



VALENTINE

Date: 11/10/2020

The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 535467

The Assistant Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.
NSE Scrip Symbol: AIFL

Subject : Outcome of the Tenth Meeting of Committee of Creditors (CoC) of Ashapura Intimates Fashion Limited.

Dear Sir/ Madam,

We would like to inform you that the Tenth meeting of Committee of Creditors ("CoC") (under Corporate Insolvency Resolution Process) was held on Tuesday, August 25th 2020 at 03.00 P.M. through Video Conferencing.

The result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and disclosure requirement as per Regulation 30 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, wherein the following agenda items were discussed :-

1. The RP informed the CoC members that they have filed Ninth Progress Report at Hon'ble NCLT Mumbai Bench after the Ninth CoC Meeting on 21st June, 2020.
2. The RP informed the member of COC that he has filed MA's with Hon'ble NCLT under sections 43, 45, 49, 50, 66 of the IBC on 10th July, 2020.
3. The RP informed the members about completion of the Statutory Audit for FY 2018-19.
4. The RP informed the members about the status of Application for Initiation of Corporate Insolvency Resolution Process (CIRP) by AIFL u/s 9 of the Code against Debtors.
5. The RP further informed the Members that in terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the e-voting platform was provided for one resolution at the request of the members.



Ashapura Intimates Fashion Ltd.

Reg Off. Unit No. 2/3/4 Pacific Plaza, Masjid Galli, Near Tilak Bhavan Dadar (West) Mumbai - 28. ☎ 022 3293143 📠 24331552/53
info@ahsapurafashion.com | www.ashapurafashion.com | www.valentineclothes.com CIN-L17299MH2006PLC163133



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The e-voting facility log in and password details was shared with member of the Committee of Creditors who opted for E-Voting through LIPL and that the e-voting platform was open for the period commencing from 03:00 PM of the 27-08-2020 till 06.00 PM of the 29-08-2020 for members to cast their vote on the relevant Agenda items.

The voting results of the 10th CoC meeting are given below :-

S. No.	Resolution	Votes in Favor	Votes Against	Abstained	Result	Status of Resolution
1.	To ratify the expenses/costs incurred/to be incurred by RP for the Period of Filing Liquidation Application to the Liquidation Order as per the details given below and if ratified the same shall be treated as the part of the Insolvency Resolution Process cost in terms of Regulation 31 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.	62.53%	0.00%	Not Considered	100%	Approved

Thanking You

Yours Faithfully,
For Ashapura Intimates Fashion Limited (in Liquidation)


Bhavesh Rathod
Liquidator
IBBI/IPA- 001/IPP01200/2018-19/11910



Place : Mumbai

Ashapura Intimates Fashion Ltd.

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