



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2015, 14001 : 2015 OHSAS 18001 : 2007 Certified Company)

Regd. Office : 1, Crooked Lane, Kolkata - 700 069, Phone : 033 2248 5096

CIN No. : L27109WB1968PLC027399

Date: 1st October, 2020

To

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
NSE Symbol: MSPL

The Department of Corporate Services
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code :532650

Dear Sir/Madam,

**Sub: Submission of Voting Results conducted with respect to 51st Annual General Meeting
Along with Scrutinizer's Report**

This is to inform you that in accordance with the Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we hereby enclose in the prescribed format, the voting results of the 51st Annual General Meeting (AGM) of the Members of the Company, held on Wednesday, 30th September 2020, at 5:00 P.M. through electronic mode(video conference and other audio visual means) .

Further in this regard we hereby enclose copy of the Consolidated Scrutinizer's Report as submitted by Ms. Swati Bajaj, of M/s.Bajaj Todi & Associates, Practicing Company Secretaries along with the voting results on the Resolutions passed at the 51st Annual General Meeting in compliance with the provisions of section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended). The result of the said voting based on Scrutinizer's Report is appended here with.

Thanking You,
Yours faithfully,

For MSP Steel & Power Limited



Shreya Kar
Company Secretary & compliance Officer
Membership No.:41041

Encl. as above

	MSP STEEL & POWER LIMITED
Date of the AGM/EGM	30-09-2020
Total number of shareholders on record date	10292
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	24
Public:	36

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of Annual Accounts									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	160,405,525	160,405,525	100.0000	160,405,525	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		160,405,525	100.0000	160,405,525	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	126,937,740	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	98,071,735	84,434,433	86.0946	84,433,433	1,000	99.9988	0.0011	0	0
	Poll		1,865,253	1.9019	1,865,253	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		86,299,686	87.9965	86,298,686	1,000	99.9988	0.0012	0	0
Total		385,415,000	246,705,211	64.0103	246,704,211	1,000	99.9996	0.0004	0	0

For MSP STEEL & POWER LIMITED


Company Secretary &
Compliance Officer

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Manish Agrawal as Director liable to Retire by Rotation									
Whether promoter/ promoter group are interested in the agenda/resolution?	YES									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	160,405,525	160,096,525	99.8074	160,096,525	0	100.0000	0.0000	0	309,000
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		160,096,525	99.8074	160,096,525	0	100.0000	0.0000	0	309,000
Public- Institutions	E-Voting	126,937,740	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	98,071,735	84,434,433	86.0946	84,432,133	2,300	99.9972	0.0027	0	0
	Poll		1,865,253	1.9019	1,755,833	109,420	94.1337	5.8662	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		86,299,686	87.9965	86,187,966	111,720	99.8705	0.1295	0	0
Total		385,415,000	246,396,211	63.9301	246,284,491	111,720	99.9547	0.0453	0	309,000

For MSP STEEL & POWER LIMITED


 Company Secretary &
 Compliance Officer

Resolution No.	3									
Resolution required: (Ordinary/ Special)	SPECIAL - To Approve the amount payable as Annual Remuneration to Mr. Suresh Kumar Agrawal, Non-Executive Director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	YES									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	160,405,525	160,405,525	100.0000	160,405,525	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		160,405,525	100.0000	160,405,525	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	126,937,740	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	98,071,735	84,434,433	86.0946	84,432,133	2,300	99.9972	0.0027	0	0
	Poll		1,865,253	1.9019	1,700,083	165,170	91.1449	8.8550	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		86,299,686	87.9965	86,132,216	167,470	99.8059	0.1941	0	0
Total		385,415,000	246,705,211	64.0103	246,537,741	167,470	99.9321	0.0679	0	0

For MSP STEEL & POWER LIMITED


Company Secretary &
Compliance Officer

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of Remuneration payable to Mr. Sambhu Banerjee, appointed as Cost Auditors of the Company for the F.Y. 2020-21									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	160,405,525	160,405,525	100.0000	160,405,525	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		160,405,525	100.0000	160,405,525	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	126,937,740	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	98,071,735	84,434,433	86.0946	84,432,433	2,000	99.9976	0.0023	0	0
	Poll		1,865,253	1.9019	1,865,253	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		86,299,686	87.9965	86,297,686	2,000	99.9977	0.0023	0	0
Total		385,415,000	246,705,211	64.0103	246,703,211	2,000	99.9992	0.0008	0	0

For MSP STEEL & POWER LIMITED


Company Secretary &
Compliance Officer

Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - To increase the Overall Managerial Remuneration of the Managerial person of the company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	160,405,525	160,405,525	100.0000	160,405,525	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		160,405,525	100.0000	160,405,525	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	126,937,740	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	98,071,735	84,434,433	86.0946	84,432,133	2,300	99.9972	0.0027	0	0
	Poll		1,865,253	1.9019	1,700,083	165,170	91.1449	8.8550	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		86,299,686	87.9965	86,132,216	167,470	99.8059	0.1941	0	0
Total		385,415,000	246,705,211	64.0103	246,537,741	167,470	99.9321	0.0679	0	0

For MSP STEEL & POWER LIMITED


Company Secretary &
Compliance Officer

Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for Related Party Transactions with MSP Sponge Iron Limited for purchase of Pig iron and Silico Manganese and sale of Finished Goods and other Scrap Items.									
Whether promoter/ promoter group are interested in the agenda/resolution?	YES									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	160,405,525	160,405,525	100.0000	160,405,525	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		160,405,525	100.0000	160,405,525	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	126,937,740	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	98,071,735	84,434,433	86.0946	84,432,133	2,300	99.9972	0.0027	0	0
	Poll		1,865,253	1.9019	1,700,083	165,170	91.1449	8.8550	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		86,299,686	87.9965	86,132,216	167,470	99.8059	0.1941	0	0
Total		385,415,000	246,705,211	64.0103	246,537,741	167,470	99.9321	0.0679	0	0

For MSP STEEL & POWER LIMITED


**Company Secretary &
Compliance Officer**

Consolidated Scrutinizer's Report
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman of the 51st Annual General Meeting of the Members of
MSP Steel & Power Limited (the Company)
held on Wednesday 30th September, 2020 from 5:00 P.M.
through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

1. I, Swati Bajaj, Partner, M/s. Bajaj Todi & Associates, Practising Company Secretaries, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the voting and remote e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the 51st Annual General Meeting (AGM) of the members of the Company held on 30th September, 2020 through VC/OAVM.
2. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to:
 - a. Conducting the voting at the AGM, as provided in clauses (a) to (h) of sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions and
 - b. to make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
 - i. the reports generated from the E-voting system as provided by K-Fin Technologies Private Limited (K-Fin Tech), the authorised agency engaged by the Company to provide E-voting facility.
 - ii. Voting conducted at the AGM; e-voting facility provided by K-Fin Tech.
4. Further to the above, I submit my report as under:-
 - i) The e-voting period remained open from Sunday, 27th September 2020 (9.00 am) and ended on Tuesday, 29th September 2020 (5:00 p.m.).
 - ii) The members of the Company as on the "cut-off" date i.e. 23rd September, 2020 were entitled to vote on the resolutions (items nos. 01 to 06) as set out in the Notice dated 5th September 2020, of the AGM of the members of the Company.



BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road
Kolkata -700020, West Bengal, India
Tel: +91 33 22809045 Email: ps@bajajtodi.in

- iii) The members who were present at the AGM but had not cast their votes by availing the remote e-voting facility, also voted at the end of the discussions at the AGM, by using E-Voting facility.
- iv) Immediately after the conclusion of voting at the AGM, the votes cast through remote e-voting were unblocked and counted.
- v) Thereafter, the results of the resolutions that were put to vote at the AGM, have been generated by consolidating the E-voting prior to and during the AGM and are as under:

Total Nos of <u>valid</u> Folios that have cast their vote		:	75
<i>Breakup:</i>			
<i>Through remote e-voting</i>	<i>60</i>		
<i>Voting at the AGM</i>	<i>17</i>		
Total No of Shares representing the 75 <u>valid folios</u> that have voted		:	24,67,05,211
<i>Breakup:</i>			
<i>Through remote e-voting</i>	<i>24,48,39,958</i>		
<i>Voting at the AGM</i>	<i>18,65,253</i>		

Item No. 1:-

Ordinary Resolution for Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	<i>through remote E-voting</i>	<i>Voting at AGM</i>		
Number of votes cast in favour	<i>244838958</i>	<i>1865253</i>	246704211	99.9996
Number of votes cast against	<i>1000</i>	<i>0</i>	1000	0.0004
Number of votes that abstained	<i>0</i>	<i>0</i>	0	0.0000
Total	<i>244839958</i>	<i>1865253</i>	246705211	100.00



BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

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Kolkata -700020, West Bengal, India
Tel: +91 33 22809045 Email: ps@bajajtodi.in

Item No. 2:-

Ordinary Resolution to appoint a Director in place of Mr. Manish Agrawal (DIN: 00129240) who retires by rotation and being eligible seeks re-appointment.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	244528658	1755833	246284491	99.8295
Number of votes cast against	2300	109420	111720	0.0453
Number of votes that abstained	309000	0	309000	0.1252
Total	244839958	1865253	246705211	100.00

Special Business:

Item No. 3:-

Special Resolution to approve the amount payable as Annual Remuneration to Mr. Suresh Kumar Agrawal, Non-Executive Director of the Company.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	244837658	1700083	246537741	99.9321
Number of votes cast against	2300	165170	167470	0.0679
Number of votes that abstained	0	0	0	0.0000
Total	244839958	1865253	246705211	100.00

Item No. 4:-

Ordinary Resolution to ratify Remuneration payable to Mr. Sambhu Banerjee, appointed as Cost Auditors of the Company for the F.Y. 2020-21

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	244837958	1865253	246703211	99.9992
Number of votes cast against	2000	0	2000	0.0008
Number of votes that abstained	0	0	0	0.0000
Total	244839958	1865253	246705211	100.00



BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

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Item No. 5:-

Special Resolution to increase the Overall Managerial Remuneration of the Managerial person of the Company

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	244837658	1700083	246537741	99.9321
Number of votes cast against	2300	165170	167470	0.0679
Number of votes that abstained	0	0	0	0.0000
Total	244839958	1865253	246705211	100.00

Item No. 6:-

Ordinary Resolution to approve Related Party Transaction(s) with MSP Sponge Iron Limited for purchase of Pig Iron and Silico Manganese and sale of finished goods & other scrap items.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	244837658	1700083	246537741	99.9321
Number of votes cast against	2300	165170	167470	0.0679
Number of votes that abstained	0	0	0	0.0000
Total	244839958	1865253	246705211	100.00

Thanking You,
For Bajaj Todi & Associates



(Swati Bajaj), Partner
C.P.No.3502, ACS: 13216
Date: 1st October 2020

