May 02, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Symbol: ALOKINDS

Scrip Code: 521070

Dear Sir/Madam,

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received an Order dated May 01, 2024 ("Order") from the Superintendent, CGST & Central Excise, Daman Commissionerate levying a penalty of Rs. 22,508/- on the Company under Section 73(9) of the Central Goods and Services Tax Act, 2017 read with Section 20 of the Integrated Goods and Services Tax Act, 2017 and Section 6 of the Union Territory Goods and Services Tax Act. 2017.

The Order has been passed alleging erroneous claim for excess refund of input tax credits by the Company for the month of October, 2019.

The Company intends to file an appeal against the Order.

The financial impact of the Order is to the extent of the penalty levied. There is no impact on operations or other activities of the Company due to the Order.

Intimation of the Order was received by the Company on May 01, 2024, via email, at 06:50 p.m. (IST).

Kindly take the same on record.

Thanking you,

Yours faithfully, For Alok Industries Limited

Hitesh Kanani **Company Secretary & Compliance Officer** Membership No. F6188