



RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
PHONE : +91 33 4450 0500 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 8th February, 2024

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 8th February, 2024, has inter alia, considered, approved, and recommended the following:

- i. The Standalone and Consolidated Un-audited Financial Results of the Company for the **Quarter and Nine Months ended 31st December, 2023** along with the Limited Review Report(s) thereon issued by the Statutory Auditor of the Company. The same are enclosed herewith as **Annexure 1**.
- ii. Re-appointment of **Mr. Rajeev Kumar (DIN: 07003686)** as a Whole time Director & Chairman of the Company for another period of **2 (two) years with effect from 6th April, 2024 to 5th April, 2026** subject to approval of the Shareholders by way of Postal Ballot as required under Regulation 17(IC) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the brief profile of Mr. Rajeev Kumar is enclosed herewith as **Annexure 2**.
- iii. Appointment of **Mr. Samprati Kamdar (DIN: 09615765)** as Additional Director in the capacity of Non-Executive Independent Director for a period of **5 (five) consecutive years with effect from 8th February, 2024 to 7th February, 2029** subject to approval of the Shareholders by way of Postal Ballot as required

RDB Realty & Infrastructure Limited

Rajendra Mukherjee

Company Secretary



RDB REALTY & INFRASTRUCTURE LIMITED

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under Regulation 17(IC) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the brief profile of Mr. Samprati Kamdar is enclosed herewith as **Annexure 2**.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we hereby confirm that Mr. Rajeev Kumar (DIN: 07003686) and Mr. Samprati Kamdar (DIN: 09615765) are not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

The meeting commenced at 12.30 P.M. and concluded at 4:30 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limited

RDB Realty & Infrastructure Limited

Priyarup Mukherjee

Company Secretary

Priyarup Mukherjee
Company Secretary & Compliance Officer

Encl : as above

Ref : SA/R/12P

Limited Review Report

To
The Board of Directors
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2023.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 08.02.2024



For L.B. Jha & Co.,
Chartered Accountants
(Firm Registration No: 301088E)

Ranjan Singh
(Ranjan Singh)
Partner

(Membership Number: 305423)
UDIN: 24305423BKEHSE3441



RDB REALTY & INFRASTRUCTURE LIMITED

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039
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Statement of Un-Audited Financial Results (Standalone) for the Quarter and Nine Month ended December 31, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		
		31-Dec-2023 (Un-audited)	30-Sep-2023 (Un-audited)	31-Dec-2022 (Un-audited)	31-Dec-2023 (Un-audited)	31-Dec-2022 (Un-audited)	31-Mar-2023 (Audited)
1	Income						
	(a) Revenue from Operations	1,252.69	1,704.37	2,850.44	3,966.98	5,219.36	10,229.47
	(b) Other Income	173.69	362.84	250.45	898.39	779.25	1,032.34
	Total Income	1,426.38	2,067.21	3,100.89	4,865.37	5,998.61	11,261.81
2	Expenses						
	(a) Expenses relating to Construction Activity	2,150.87	5,362.67	2,548.33	8,606.96	4608.43	7,573.30
	(b) Changes in inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	(1,370.43)	-3,860.03	50.11	-5,546.76	(173.08)	1641.78
	(c) Employee Benefits Expenses	38.29	20.81	27.37	89.15	83.36	114.85
	(d) Finance Costs	404.19	295.35	293.31	1,087.80	785.78	1,168.75
	(e) Depreciation and Amortisation Expenses	4.62	0.32	2.17	6.68	6.14	6.74
	(f) Other Expenses	59.45	35.28	31.15	133.84	214.76	216.03
3	Total Expenses	1,286.99	1,854.40	2,952.44	4,377.67	5,525.39	10,721.44
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	139.39	212.81	148.44	487.70	473.21	540.37
5	Exceptional Item						
6	Profit/(Loss) before Tax (3-4)	139.39	212.81	148.44	487.70	473.21	540.37
7	Tax Expense						
	(a) Current Income Tax	40.00	56.00	28.00	130.00	110.00	115.00
	(b) Related to earlier years	-	-	(2.37)	-	-2.37	(2.37)
	(c) Deferred Tax	-	-	-	-	0.00	1.04
	Net Tax Expense	40.00	56.00	25.63	130.00	107.63	113.67
8	Net Profit/(Loss) after tax from continuing operations(6-7)	99.39	156.81	122.81	357.70	365.58	426.70
9	Net Profit/(Loss) after tax from discontinuing operations						
10	Profit/(Loss) for the period from JV/Associates						
11	Profit/(loss) for the period	99.39	156.81	122.81	357.70	365.58	426.70
12	Other comprehensive income	20.84	20.84	21.64	20.84	21.64	20.19
13	Total Comprehensive Income for the period	120.23	156.81	144.45	378.54	387.22	446.89
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	Other Equity						8,846.43
16	Earnings per Share (of Re.1/- each) (Not Annualised):						
	(a) Basic	0.58	0.91	0.71	2.07	2.12	2.47
	(b) Diluted	0.58	0.91	0.71	2.07	2.12	2.47

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Financial Results for the quarter and Nine months ended December 31, 2023 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on February 8, 2024. The statutory auditors of the Company have reviewed the above standalone and consolidated financial results for the quarter and Nine Months ended December 31, 2023. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and Nine Months ended December 31, 2023 and the report has been approved by the Board.
- The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- Calculation of Deferred Tax will mbe made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The previous period figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

RDB REALTY & INFRASTRUCTURE LTD.

Rajeev Kumar
Chairman & Whole-time Director
DIN: 07003686

Director

Place: Kolkata
Date: 08.02.2024



Ref : SA/R/12P

Limited Review Report

To
The Board of Directors
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associates for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities

Sl. No.	Name of the entity	Nature of relationship
1.	RDB Real Estate Construction Limited	Wholly Owned Subsidiary
2.	Raj Construction projects Private Limited	Wholly Owned Subsidiary
3.	Gupta Infrastructure India Pvt. Ltd	Wholly owned Subsidiary
4.	Bhagwati Plasto works Private Limited	Subsidiary
5.	RDB Jaipur Infrastructures Private Limited	Subsidiary
6.	RDB Mumbai Infrastructures Private Limited	Subsidiary
7.	RDB Bhopal Hospitality Private Limited	Subsidiary
8.	RDB Bhopal Infrastructure Private Limited	Subsidiary
9.	Nirvana Devcon LLP	Subsidiary
10.	RDB Chennai Realtors LLP	Subsidiary
11.	RDB Anekant LLP	Subsidiary
12.	RDB Awas LLP	Subsidiary
13.	RDB Mewa Township LLP (earlier known as RDB Mewa Builders LLP)	Subsidiary
14.	Rimjhim Vanijya (P) Ltd	Associate
15.	Aristo Infra Developers LLP	Associate
16.	RDB Anekant Orbit Properties Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 990.62 lakhs and 2794.77 lakhs, total net profit after tax of Rs. 157.02 lakhs and 434.94 lakhs and total comprehensive income of Rs. 157.02 lakhs and 434.94 lakhs for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023 respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedures performed by us as stated in paragraph 3 above.



7. The consolidated unaudited financial results include the interim financial results of ten subsidiaries which have not been reviewed by respective auditors, whose interim financial results reflect total revenue of Rs. 44.68 lakhs and 283.78 lakhs, total net profit after tax of Rs. (22.70) lakhs and 74.13 lakhs and total comprehensive income of Rs. (22.70) lakhs and 74.13 lakhs for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. (1.18) lakhs (4.98) lakhs and total comprehensive income of Rs. (1.18) lakhs (4.98) lakhs for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023 respectively, as considered in the consolidated unaudited financial results in respect of three associates based on their interim financial results which have not been subjected to reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata
Date: 08.02.2024



For L.B. Jha & Co.,
Chartered Accountants
(Firm Registration N: 301088E)

Ranjan Singh

(Ranjan Singh)
Partner

(Membership Number: 305423)
UDIN: 24305423BKEHSF2109



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Statement of Un-Audited Financial Results (Consolidated) for the Quarter and Nine months ended December 31, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter ended		Nine Months ended		Year ended	
		31-Dec-2023 (Un-audited)	30-Sep-2023 (Un-audited)	31-Dec-2022 (Un-audited)	31-Dec-2022 (Un-audited)	31-Mar-2023 (Audited)	
1	Income						
	(a) Revenue from Operations	1,621.12	2,269.93	3,215.18	4943.59	6,129.35	12,855.51
	(b) Other Income	123.05	150.64	255.12	457.67	813.40	1,339.63
	Total Income	1,744.17	2,420.57	3,470.30	5,401.26	6,942.75	14,195.15
2	Expenses						
	(a) Expenses relating to Construction Activity	3,284.16	5,538.58	4,355.95	10,219.80	6,700.55	10,543.24
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3,010.43)	(4,414.29)	(1,769.06)	-888.89	(2,064.08)	(82.37)
	(c) Employee Benefits Expenses	59.27	52.26	34.73	155.64	103.52	154.65
	(d) Finance Costs	439.00	237.93	300.33	1,156.52	833.73	1,258.50
	(e) Depreciation and Amortisation Expenses	156.45	139.31	4.19	420.02	12.21	14.05
	(f) Other Expenses	524.25	491.59	42.70	1,319.69	249.12	278.59
3	Total Expenses	1,452.71	2,045.38	2,968.83	4,386.79	5,835.05	12,166.66
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	291.46	375.19	501.47	1,014.47	1,107.70	2,028.48
5	Exceptional item						
6	Profit/(Loss) before Tax (3-4)	291.46	375.19	501.47	1,014.47	1,107.70	2,028.48
7	Tax Expense						
	(a) Current Income Tax	57.00	54.5	100.05	147.00	200.53	335.85
	(b) Related to earlier years	0.67	4.51	(2.82)	0.67	(2.82)	(0.14)
	(c) Deferred Tax	-	0	-	0.04	0.06	0.80
	Net Tax Expense	57.67	59.01	97.23	147.71	197.77	336.51
8	Net Profit/(Loss) after tax from continuing operations(6-7)	233.79	316.18	404.24	866.76	909.93	1,691.97
9	Net Profit/(Loss) after tax from discontinuing operations	-	0	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	(1.18)	-4.55	(0.63)	-4.98	1.01	(4.14)
11	Profit/(Loss) for the period	232.61	311.63	403.61	861.78	910.94	1,687.83
12	Owners of the Parent	240.88	263.64	381.97	806.11	889.30	1,577.61
13	Non Controlling Interest	(8.27)	47.99	21.64	55.67	21.64	110.22
14	Other comprehensive income	20.84	21.64	21.64	20.84	21.64	20.19
15	Total Comprehensive Income for the period	253.45	311.63	425.25	882.62	932.58	1,708.01
16	Owners of the Parent	261.71	263.64	403.61	826.94	910.94	1,597.80
17	Non Controlling Interest	(8.26)	47.99	21.64	55.68	21.64	110.22
18	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
19	Other Equity						15,125.44
20	Earnings per Share (of Re.1/- each) (Not Annualised):						
	(a) Basic	1.39	1.53	2.34	4.66	5.27	9.77
	(b) Diluted	1.39	1.53	2.34	4.66	5.27	9.77

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Financial Results for the quarter and Nine months ended December 31, 2023 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on February 8, 2023. The statutory auditors of the Company have reviewed the above standalone and consolidated financial results for the quarter and Nine Months ended December 31, 2023. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and Nine Months ended December 31, 2023 and the report has been approved by the Board.
- The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- Calculation of Deferred Tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The previous period figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

RDB REALTY & INFRASTRUCTURE LTD.

Rajeev Kumar
Chairman & Whole-time Director
DIN: 07003686

Director

Place: Kolkata
Date: 08.02.2024





RDB REALTY & INFRASTRUCTURE LIMITED

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Annexure 2

Name of the Director	Mr. Rajeev Kumar	Mr. Samprati Kamdar
Reason for Change	Re-appointed for second term as Whole Time Director & Chairman	Appointed as Additional Director in the capacity Non-Executive & Independent Director
Date and Term of appointment	Re-appointed as Whole Time Director & Chairman for a period of two years w.e.f. 06.04.2024 to 05.04.2026	Appointed as Additional Director in the capacity Non-Executive & Independent Director for a period of five years w.e.f. 08.02.2024 to 07.02.2029
Brief Profile	<p>He is a graduate from Allahabad University. Mr. Rajeev Kumar was officer of the Indian Police Service (IPS, 1981 Batch) for nearly 35 years. As an IPS officer Mr. Rajeev Kumar held various capacities as such Superintendent of Police of various Districts. He was also DIG in CISF, Zonal IG in Ranchi and Bokaro Zones, Chief Vigilance Officer in EPFO, New Delhi etc. Mr. Rajeev Kumar has wide experience and deep insight into the functioning of enforcement, national security, intelligence and crime investigation systems. Mr. Rajeev Kumar has rich experience in corporate and industrial security of mammoth public sector installations and also has experience in the fields of law and order, anti-insurgency investigation, intelligence, personnel management. Mr. Rajeev Kumar was also IRS (1979 Batch) for a period of 2 years.</p>	<p>Mr. Samprati Kamdar is a B.Com Graduate from St. Xaviers College, Kolkata and a Qualified Chartered Accountant. He has founded a Solar EPC (Engineering, Procurement, and Construction) Startup Company. He is proficient in financial matters and conducting evaluations of investment proposals. He also possesses expertise in Business Development and networking.</p>

RDB Realty & Infrastructure Limited

Prityarup Mukherjee

Company Secretary



RDB REALTY & INFRASTRUCTURE LIMITED

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Qualification	BA, IPS	B. com, C.A.
Disclosure of relationships between Directors	None	None

RDB Realty & Infrastructure Limited

Prisparup Mukherjee
Company Secretary