



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Date: 11th February, 2021

To,

**The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001**

Sub: Un-audited Standalone Financial Results for the Third Quarter and Nine Month ended 31st December, 2020

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith Un-audited Financial Results along with Limited Review Report for the third Quarter and Nine Month ended 31st December, 2020 as approved by the Board of Directors in its meeting held today i.e. 11th February, 2021, which commenced at 12:20 HRS and concluded at 12:50 HRS.

Thanking you

**Yours Faithfully,
For Polylink Polymers (India) Limited**


R.P. Goyal
Whole time Director
Din: 00040570



Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225



POLYLINK POLYMERS (INDIA) LIMITED

CIN :L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valhera, Tal - Dholka, Dist. - Ahmedabad-387810

Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com

Statement of Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2020

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
(Rs. in Lakhs, except per share data)							
1	Revenue from operations						
	(a) Sale of products	1120.78	891.17	1128.44	2519.12	3564.43	4679.96
	(b) Other operating Income	10.68	10.72	5.91	30.37	23.13	24.54
	Total Revenue from operations	1,131.46	901.89	1,134.35	2,549.49	3,587.56	4,704.50
2	Other Income (Refer Note 4)	13.06	10.72	15.45	36.03	47.43	76.30
3	Total Income (1+2)	1,144.52	912.61	1,149.80	2,585.52	3,634.99	4,780.80
4	Expenses						
	(a) Cost of materials consumed	798.52	663.71	777.54	1781.21	2624.21	3496.93
	(b) Changes in inventories of finished goods and work-in-progress	34.18	(17.04)	48.71	56.45	56.67	(8.09)
	(c) Employee benefits expense	60.37	57.56	73.70	170.71	224.74	288.54
	(d) Finance costs	3.08	2.18	6.55	7.61	27.64	32.08
	(e) Depreciation and amortisation expense	20.89	20.60	22.79	62.68	67.63	89.61
	(f) Other expenses						
	-Power & Fuel	48.71	38.00	48.31	106.71	152.15	206.19
	-Other Expenses	143.22	114.86	122.08	333.92	376.95	530.90
	Total Expenses	1,108.97	879.87	1,099.68	2,519.29	3,529.99	4,636.16
5	Profit/(loss) from ordinary activities before exceptional items and tax (3-4)	35.55	32.74	50.12	66.23	105.00	144.64
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	35.55	32.74	50.12	66.23	105.00	144.64
8	Tax Expense						
	- Current tax	5.81	4.99	9.12	10.80	20.35	30.91
	- Deferred tax charge/(credit)	12.82	9.50	15.77	21.37	30.07	37.96
	- Deferred tax charge/(credit) for earlier years	0.45	(0.45)	-	-	-	-
	- MAT credit entitlement	(5.81)	(4.99)	(9.12)	(10.80)	(20.35)	(30.91)
9	Profit/(loss) after tax (7-8)	22.28	23.69	34.35	44.86	74.93	106.68
10	Other Comprehensive Income/(loss)						
	i) a) items that will not be reclassified to profit or loss	(0.22)	(0.22)	0.09	(0.66)	0.27	(0.92)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.06	0.06	(0.03)	0.18	(0.08)	0.26
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income/(loss) (9+10)	22.12	23.53	34.41	44.38	75.12	106.02
12	Paid-up equity share capital (Face value per share Rs. 5 each)	1105.58	1105.58	1105.58	1105.58	1,105.58	1,105.58
13	Other equity						
14	Earnings per equity share (not annualised)						1,231.75
	(a) Basic (Rs)	0.10	0.11	0.16	0.20	0.34	0.48
	(b) Diluted (Rs)	0.10	0.11	0.16	0.20	0.34	0.48

Notes:

- The above unaudited financial results as reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at its meeting held on 11th February, 2021. The statutory auditors have carried out limited review of the above results for the quarter and nine month ended December 31, 2020. An unmodified report has been issued by them thereon and is being filed with the Bombay Stock Exchange.
- The above results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company operates in only one segment viz. "polymeric compounds".
- Other Income includes mainly towards loading/unloading services income.



For and on behalf the Board
of Polylink Polymers (India) Limited

Ravi Prakash Goyal
Ravi Prakash Goyal
Whole Time Director
DIN :00040570

Date: 11 February, 2021
Place: Ahmedabad

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)

**TO
THE BOARD OF DIRECTORS OF
POLYLINK POLYMERS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results ("the statement") of **POLYLINK POLYMERS (INDIA) LIMITED** ("the Company") for the quarter ended 31st December, 2020 and the year to date results for the period from 1st April, 2020 to 31st December, 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time .
2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



M.L. GARG & Co.

CHARTERED ACCOUNTANTS

K-60, 2nd Floor, Connaught Place,
Opp. PVR Plaza, New Delhi-110001
Phone : 65398206 Telefax : 23414171
Mob. : +91-9312221383
E-mail : manishkgarg@mlgargco.com
E-mail : mlgarg@mlgargco.com
Website: www.mlgargco.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N



(MANISH K GARG)
PARTNER
M.NO. 96238

UDIN : 21096238AAAAAP1004
DATED: 11th FEBRUARY, 2021
PLACE : NOIDA

