

Dated: 25th March, 2021

To, The Secretary, Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	To The Secretary The National Stock Exchange Limited BandraKurla Complex Mumbai
To The Secretary The Calcutta Stock Exchange Limited 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001	

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in regard to sale of investment held in Wholly Owned Subsidiary Company.

**Ref: VIJI FINANCE LIMITED (BSE Scrip Code 537820, NSE Symbol: VIJIFIN)
ISIN: INE159N01027**

Dear Sir/Madam,

We wish to inform you that, S.L. Developers Private Limited became a wholly owned subsidiary of the Viji Finance Limited (the Company) w.e.f. 26th May, 2016 for the purpose of joint venturing of real estate business.

At present S.L. Developers Private Limited is not carrying any business activities due to non availability of project therefore Board of the Directors of the company have decided to dispose off the investment held in aforesaid wholly owned subsidiary company. Accordingly Company has entered into a agreement with Mr. Vijay Kothari and Shilpa Kothari, Promoters of the Company to sale and transfer the entire investment held in the equity capital of S.L. Developers Private Limited (Wholly Owned Non material Subsidiary company). Consequent to the said sale of equity shares, S.L. Developers Private Limited will cease to be a Wholly Owned Subsidiary of the Company with immediate effect.

Therefore, the disclosure required to be made in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, for sale and transfer of entire equity stake held by Company in equity shares of S.L. Developers Private Limited is enclosed herewith as **Annexure-A**.

You are requested to take the above information on record.

Thanking you,

FOR VIJI FINANCE LIMITED


Vijay Kothari
Managing Director
DIN: 00172878



Annexure-A

S.No.	Particulars	Details
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The Turnover of S.L. Developers Private Limited in previous financial year is Nil whereas net worth as on 31 st March, 2020 was Rs. (13,83,888)
2.	date on which the agreement for sale has been entered into;	Date of execution of Share Purchase Agreement is 25 th March, 2021
3.	the expected date of completion of sale/disposal;	25 th March, 2021
4.	consideration received from such sale/disposal;	Total Consideration received from such disposal is Rs. 3,00,000 /- (Rupees three lakh only)
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Details of Buyers:- 1. Vijay Kothari, Promoter Director 2. Shilpa Kothari. Promtoer
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction is falling under related party transactions and the said transaction is being entered on arm's length basis .
7.	Additionally ,in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable



VIJI FINANCE LIMITED