

CIN: L51909GJ1997PLC031561

7 Shree Shakti Estate, Behind Milan Complex,
Sarkhej-Sanand Cross Road, Sarkhej,
Ahmedabad-382 210 Tel No.: 079-2909 6047
E-Mail: sctl31561@gmail.com, Website: www.sctl.in



Date: January 18, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on today i.e. on January 18, 2021, in terms of Second proviso to Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Suncare Traders Limited. (Security Id/Code: SCTL/539526)

Pursuant to Second proviso to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of the Company, in their meeting held on January 18, 2021, at the Registered Office of the Company 7, Shree Shakti Estate, Behind Milan Complex, Sarkhej- Sanand Cross Road, Sarkhej, Ahmedabad - 382 210 Gujarat, which was commenced at 01:30 P.M. and concluded at 02:12 P.M. have;

1. Consider and approve the Demerger of Investment Division ('Demerged Undertaking') of our Company i.e. Suncare Traders Limited ('Demerged Company' or 'STL' and vesting thereof in Madhav Infra Projects Limited ('Resulting Company' or 'MIPL').

Kindly take same on your record and oblige us.

**Thanking You,
For, Suncare Traders Limited**

**Niyant Parikh
Managing Director
DIN: 02114087**