



The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5<sup>th</sup> Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find attached a copy of statement being issued by VE Commercial Vehicles Limited, an unlisted material subsidiary of the Company.

Thanking You,

For Eicher Motors Limited

**Authorized Signatory** 

Encl.: As above



## **VE Commercial Vehicles - Company Statement**

## Monday - March 23, 2020

In light of the unprecedented situation owing to the spread of COVID-19 and various advisories shared by the government, management has decided to suspend the operations at various plants starting Monday, March 23, 2020, till March 31, 2020.

This will include manufacturing facilities in **Pithampur**, **Baggad**, **Bhopal and Thane**. Also, company offices and company owned dealerships operating in affected districts of the country have been closed for the same period. However, during this time, scaled down activities to address the customer concerns and emergency services will remain operational.

VECV's priority is the safety and wellbeing of all employees, and casual and temporary workers. Company employees will continue to work-from-home during this time frame.

VECV will continue to monitor the situation closely and take appropriate action as per government and administrative guidance.

## For further information, please contact:

Disha Sharma, +91-9582369749, <u>dsharma17@vecv.in</u> Laveena Vohra, +91-9711682237, <u>laveena.vohra@archetype.co</u>

## **About VE Commercial Vehicles Limited (VECV):**

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and developing world.

www.vecv.in