

HITCO TOOLS LIMITED



Registered Office- HTC Aspire, 19, Ali Asker Road, 2nd Floor Bangalore- 560052
CIN: L28939KA1995PLC016888; website- www.hittco.com;
Email Id: cs@hittco.com; Contact No.: 080 4086 5062

Date: 13.02.2021

To,
Manager – Listing,
Dept. Of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir / Mam,

Sub: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith a copy of Un-audited Financial Results for the quarter/nine months ended on 31st December, 2020 duly approved by the Board of Directors of the Company in their meeting held on 13th February, 2021 along with the copy of the Limited Review Report of the Statutory Auditors' of the Company.

The said Board Meeting commenced at 11.00 a.m. and concluded at 02.00 p.m

You are requested to take the same on your records.

Thanking you,

Yours Faithfully

For Hittco Tools Limited

For HITCO TOOLS LTD,

COMPANY SECRETARY

(Shalini Kashyap)

Company Secretary & Compliance officer



DTSB & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report
to The Board of Directors
HITTCO TOOLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s Hittco Tools Limited** for the Third quarter ended on 31.12.2020 for the Financial Year 2020-21 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR DTSB & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 329277E**

**Deepak Toshniwal
Partner
M.No.: 309119**



Place: Bangalore
Date: 13/02/2021

UDIN - 21309119AAAACSG163

**Address : # 148, 1st Floor, Sri Guru Raghavendra Complex, Basaveshwara Circle, BEML 3rd Stage
Rajarajeshwarinagar, Bangalore -560098.**

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Regd Off: HTC Aspire, #19 Aliaskar Road, Bangalore-560052
Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2020

Sr.No	Particulars	(Rs. In lakhs)					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	(a) Revenue from operations	158.36	129.38	154.13	368.94	437.14	563.78
2	(b) Other Income	0.22	0.12	0.14	0.48	0.36	11.19
3	Total Income	158.58	129.50	154.27	369.42	437.50	574.97
4	Expenses						
	(a) Cost of Materials consumed	58.46	48.56	53.95	137.31	164.57	206.03
	(b) purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(2.86)	(7.95)	1.65	(18.34)	18.12	22.47
	(d) Employee benefit expense	35.90	33.95	38.48	101.52	113.42	157.95
	(e) Finance cost	9.17	9.67	9.65	28.14	28.94	39.19
	(f) Depreciation and amortisation expense	15.13	15.12	18.39	45.20	53.18	71.42
	(g) Excise duty on sale of goods	-	-	-	-	-	-
	(h) Other Expenses	40.58	40.66	41.39	106.42	121.37	162.65
	Total Expenses	156.37	140.01	163.51	400.25	499.60	659.71
5	Profit/(Loss) before exceptional items and tax	2.21	(10.51)	(9.25)	(30.83)	(62.09)	(84.74)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(loss) before tax	2.21	(10.51)	(9.25)	(30.83)	(62.09)	(84.74)
8	Tax Expense	-	-	-	-	-	-
	Current tax	-	-	-	-	-	-
	Deferred tax charge/(credit)	-	-	(4.54)	-	(22.53)	0.31
8	Net Profit / (Loss) after tax	2.21	(10.51)	(4.71)	(30.83)	(39.56)	(85.05)
9	Other comprehensive income/(expense) net of taxes						
	Items that will not be reclassified to p&l	-	-	-	-	-	(2.27)
	Items that will be reclassified to p&l	-	-	-	-	-	-
10	Total Comprehensive income	2.21	(10.51)	(4.71)	(30.83)	(39.56)	(87.32)
11	Paid-up equity share capital (Face value of the shares is Rs. 10/- each)	603.60	603.60	603.60	603.60	603.60	603.60
13	Earnings per share						
	(a) Basic	0.04	(0.17)	(0.08)	(0.51)	(0.66)	(1.45)
	(b) Diluted	0.04	(0.17)	(0.08)	(0.51)	(0.66)	(1.45)

Place : Bengaluru
Date : 13.02.2021

By order of the Board
For Hittco Tools Limited


(SURENDRA BHANDARI)
Managing Director
DIN: 00727912



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Statement of Segment wise Revenue, Results and Capital Employed for the Quarter Ended 31/12/2020 (Rs. in Lakhs)

Particulars	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Gross Segment Revenue						
(a) Cutting tools	158.58	129.50	154.27	288.08	437.50	713.77
(b) Unallocated	-	-	-	-	-	-
Total	158.58	129.50	154.27	288.08	437.50	713.77
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Segment Revenue	158.58	129.50	154.27	288.08	437.50	713.77
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest and other unallocable expenditure net off unallocable income from each segment)						
(a) Cutting tools	11.38	(0.83)	0.40	10.55	(33.15)	(48.13)
(b) Unallocated	-	-	-	-	-	-
Total	11.38	(0.83)	0.40	10.55	(33.15)	(48.13)
Less: i) Interest expenses	9.17	9.67	9.65	18.84	28.94	39.19
Less: ii) other unallocable expenditure net off	-	-	-	-	-	-
Less: (iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	2.21	(10.51)	(9.25)	(8.29)	(62.10)	(87.33)
Segment assets						
(a) Cutting tools	703.32	687.39	746.44	703.32	746.44	785.04
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
Total segment assets	703.32	687.39	746.44	703.32	746.44	785.04
Less: Inter segment assets	-	-	-	-	-	-
Add: Unallocable corporate assets	-	-	-	-	-	-
Total assets	703.32	687.39	746.44	703.32	746.44	785.04
Segment Liabilities						
(a) Cutting tools	691.85	507.60	491.57	691.85	491.57	490.62
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
Total segment liabilities	691.85	507.60	491.57	691.85	491.57	490.62
Less: Inter segment liabilities	-	-	-	-	-	-
Add: Unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities	691.85	507.60	491.57	691.85	491.57	490.62
Capital Employed						
(Segment assets - segment liabilities)						
(a) Cutting tools	11.47	179.79	254.87	11.47	254.87	294.42
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-

Place : Bengaluru
Date : 13.02.2021



By order of the Board
For Hittco Tools Limited

Surendra Bhandari
(SURENDRA BHANDARI)
Managing Director
DIN: 00727912

