

PHOENIX INTERNATIONAL LIMITED

CIN:- L74899DL1987PLC030092

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E-Mail: compliance@phoenixindia.com

Date: May 30, 2024

To,

The Department of Corporate Services,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalai Street, Mumbai - 400 001

SCRIPT CODE: - 526481

ISIN: - INE245B01011

Dear Sir/Madam,

Sub: Clarification on Price Movement

With reference to your Letter No. - L/SURV/ONL/PV/NS/2024-2025/4276 Dated May 29 2024, regarding clarification on price movement. In this regard, we would like to bring to your kind attention that the Company has made all the necessary disclosure in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/ event that in our opinion would have bearing on the price/volume behaviour in our scrip.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to clarify that all material information as required under Listing Regulations including price sensitive information have been disclosed regularly by the Company and we also assure that we will keep Exchange(s) informed about such information in compliance with Listing Regulations. Hope you find the same in order.

Thanking you

Yours faithfully

FOR PHOENIX INTERNATIONAL LIMITED

NARENDER KUMAR MAKKAR

(Compliance Officer)

