



REPCO HOME FINANCE LIMITED.

(Promoted by Repco Bank-Govt. of India Enterprise)

CIN : L65922TN2000PLC044655

RHFL/SE/34/2022-23

12th August, 2022

The BSE Ltd,
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001
BSE Security Code: 535322

The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
NSE Symbol: REPCOHOM

Kind Attn: Listing Department

Dear Sir/Madam,

Sub: Investor Presentation on financial results for the quarter ended 30th June, 2022

We submit herewith a copy of the presentation on the financial performance of the Company for the quarter ended 30th June, 2022.

This is submitted for your information and records.

Thanking You,
Yours Faithfully,
For Repco Home Finance Limited

Ankush Tiwari
Company Secretary & Compliance Officer



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

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Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

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(Promoted by REPCO BANK - Govt. of India Enterprise)



Earnings Presentation Q1FY23



www.repcohome.com

Agenda



Repco Home Finance Limited

◆ **Q1FY23 Performance**

- ▶ Business summary
- ▶ Financial performance
- ▶ Borrowing profile

◆ **Geographic Presence**

- ▶ Footprint
- ▶ Region-wise loan book

◆ **Annexure**

Q1FY23 Performance

Business Summary

Loans outstanding -
Rs. 1,18,619 mn

Net worth
Rs. 21,186 mn

Total capital adequacy ratio
34.2%

Average loan per unit
Rs. 1.5 mn

Number of live accounts
1,01,622

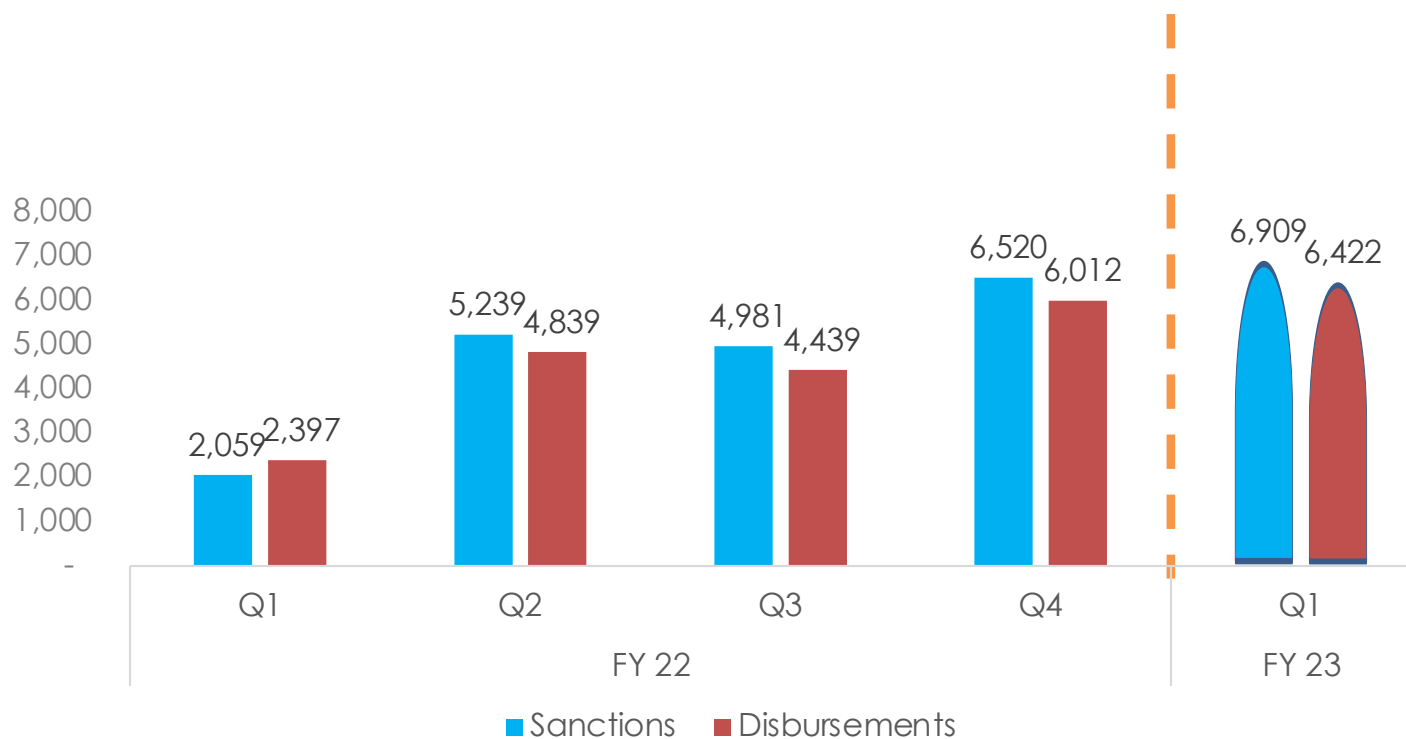
Employee strength - 938

GNPA – 6.4%

ECL provision(%) - 4.0%
Contingency provision(%) –
0.2%

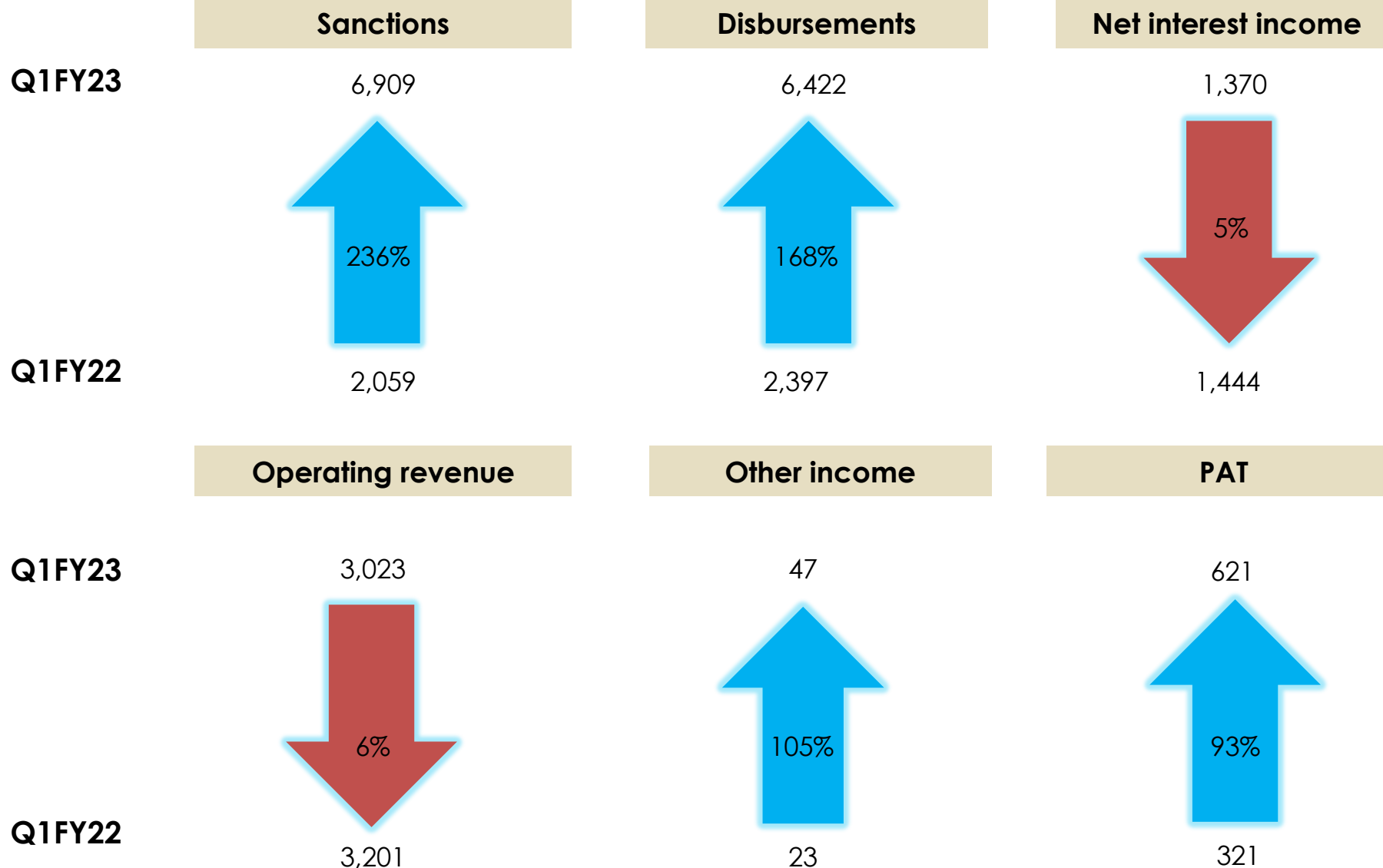
Business performance momentum

Figures in Rs million



Key performance indicators

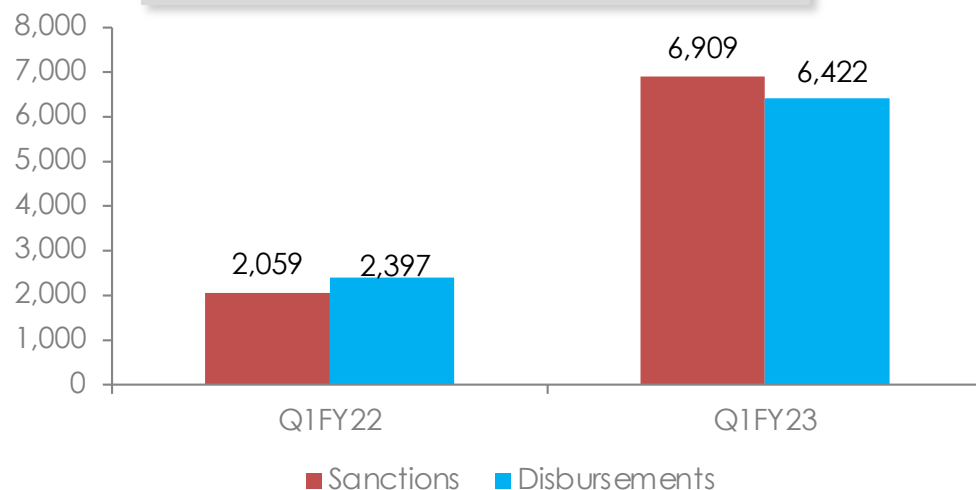
Figures in Rs million



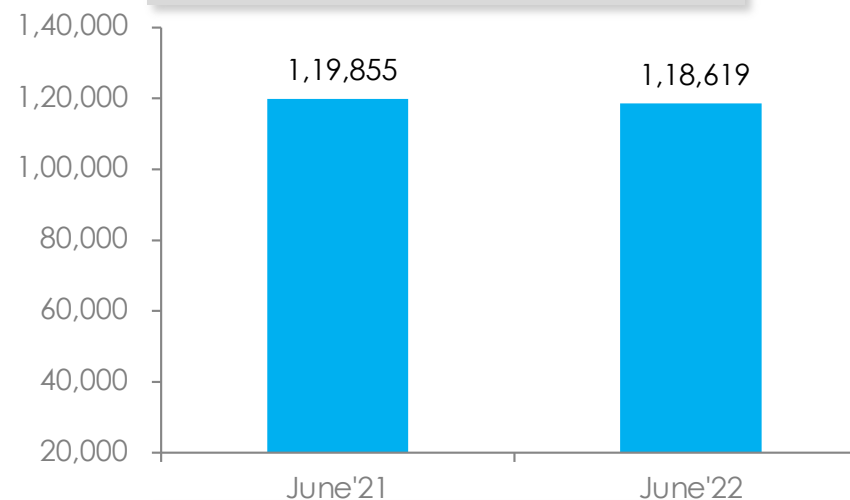
Asset book

Figures in Rs million

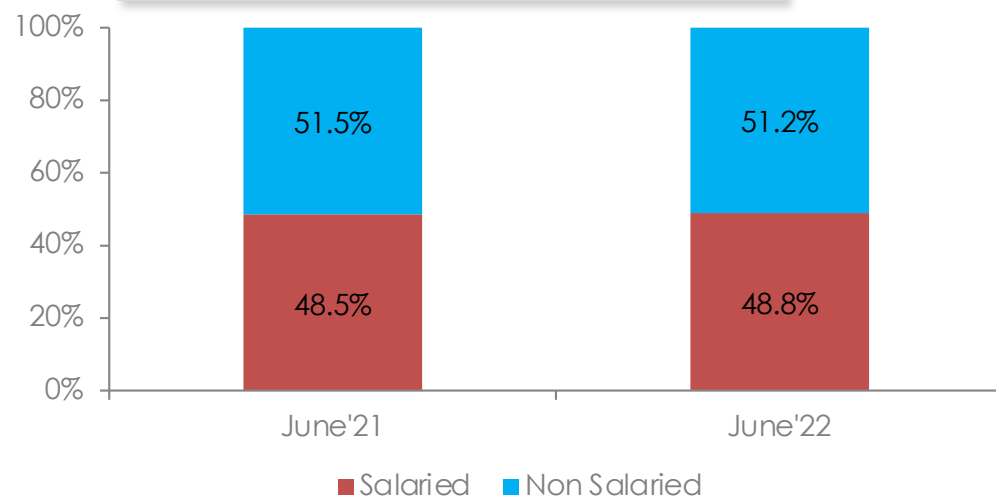
Sanctions and disbursements



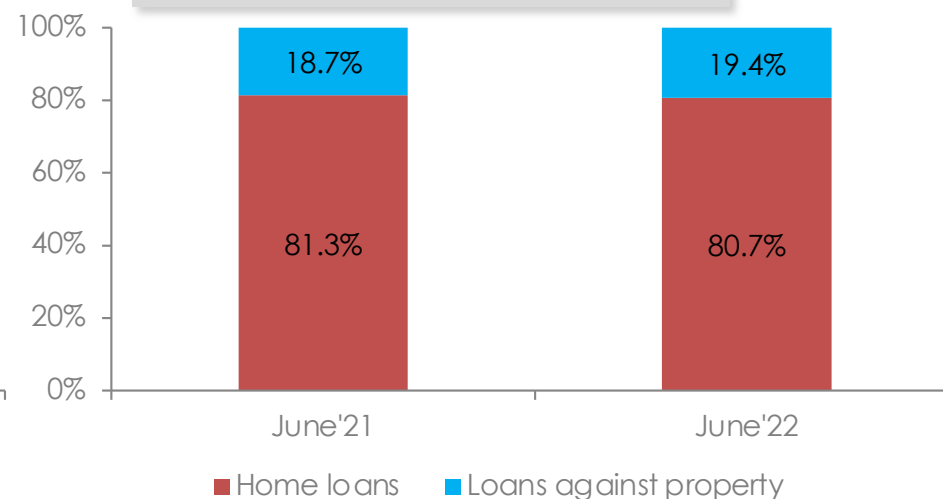
Loan Book



Loan book composition

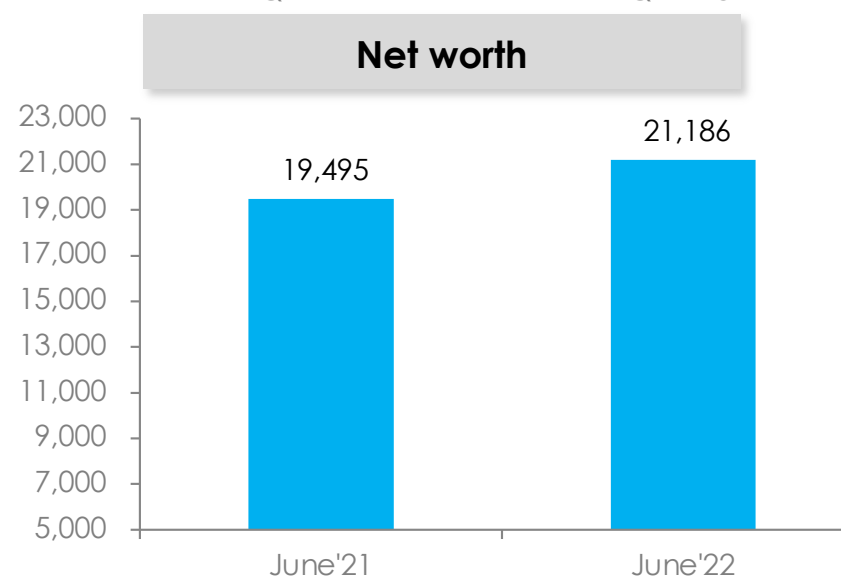
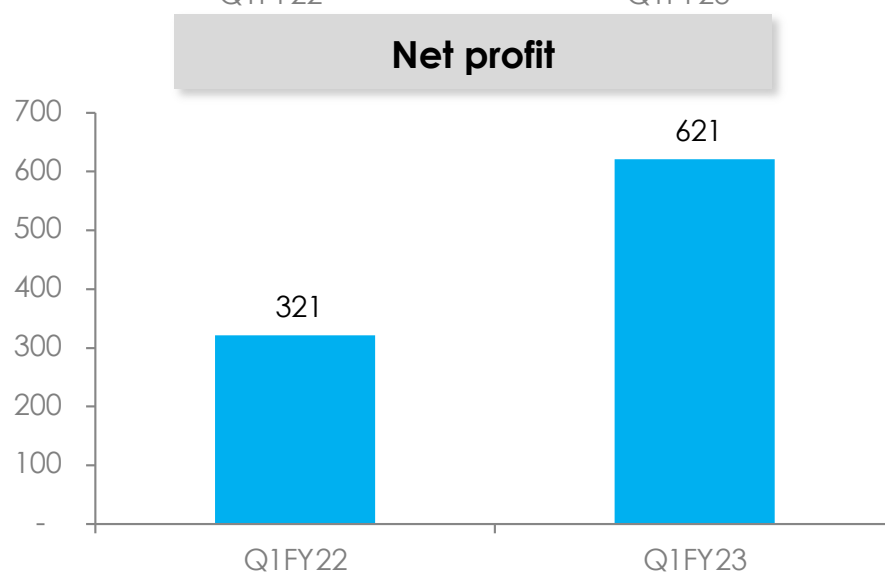
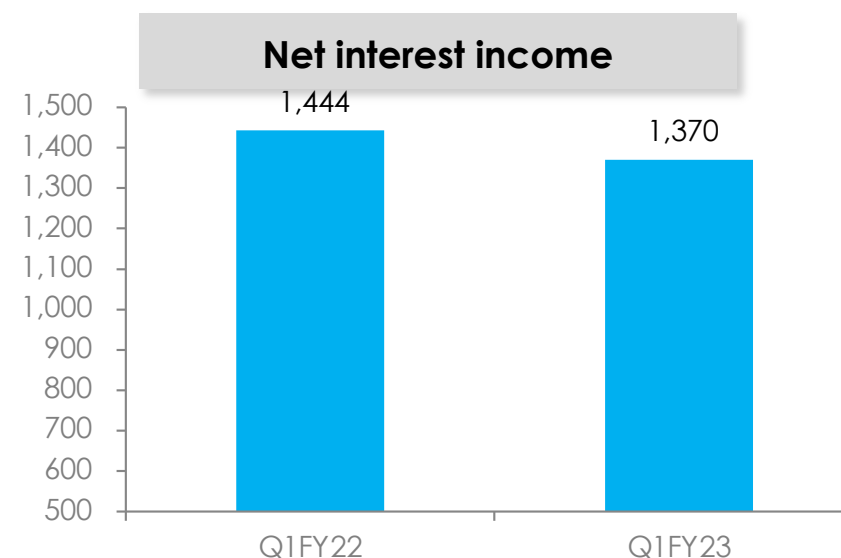
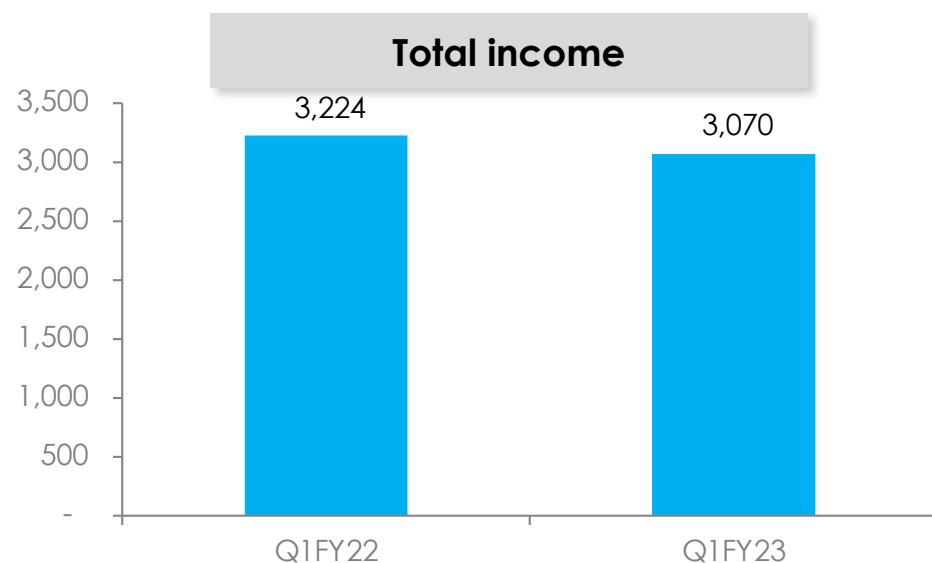


Mix of loan portfolio



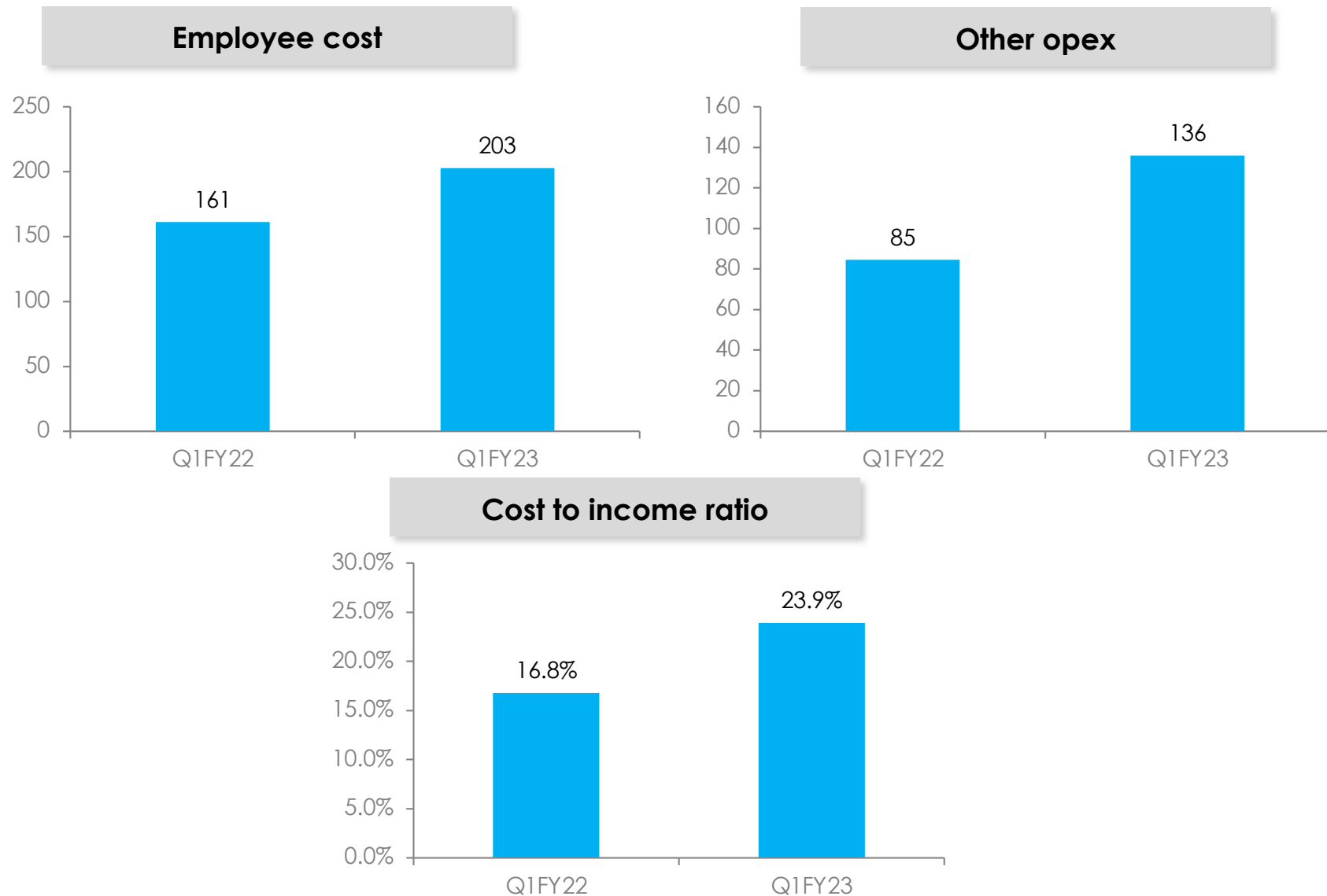
Income and earnings growth

Figures in Rs million



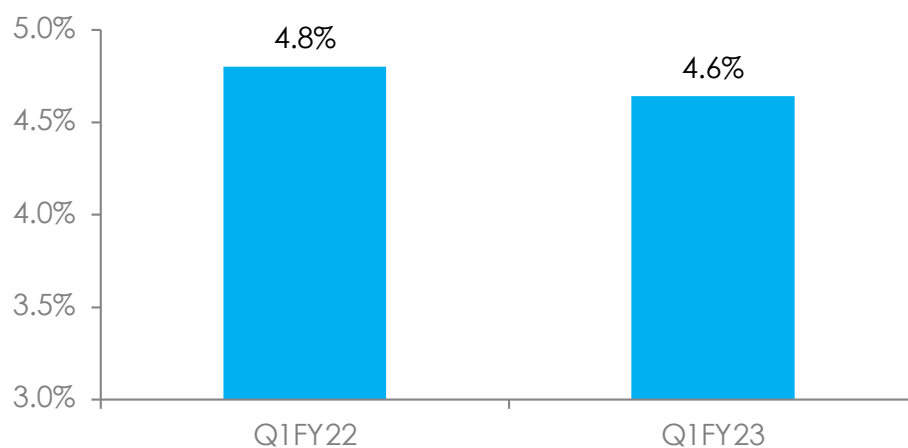
Operating cost

Figures in Rs million

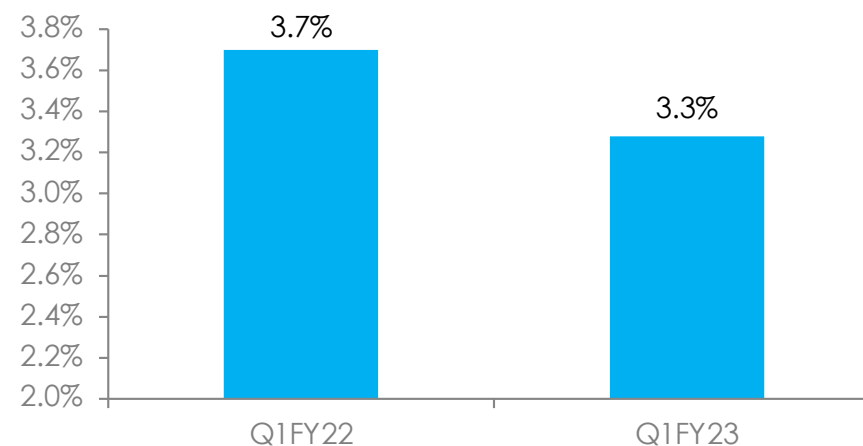


Profitability ratios

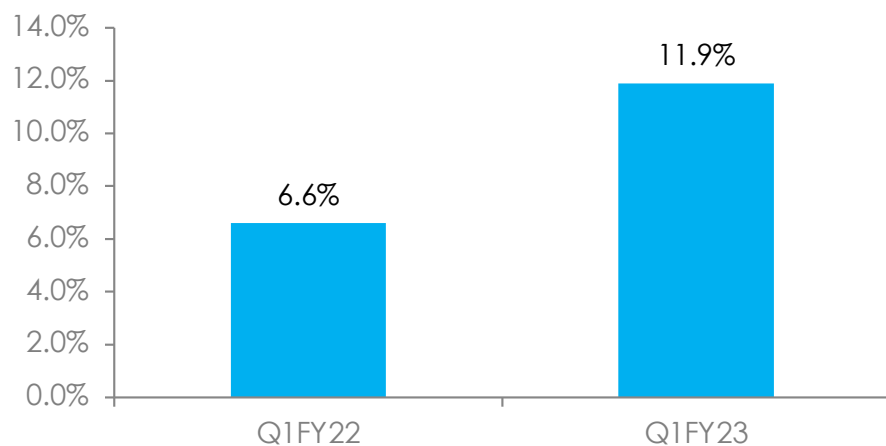
Net interest margin



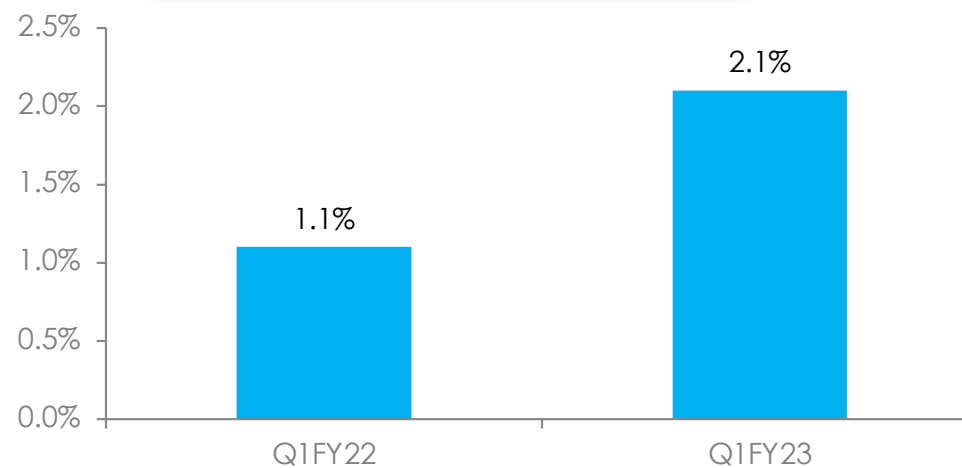
Spread



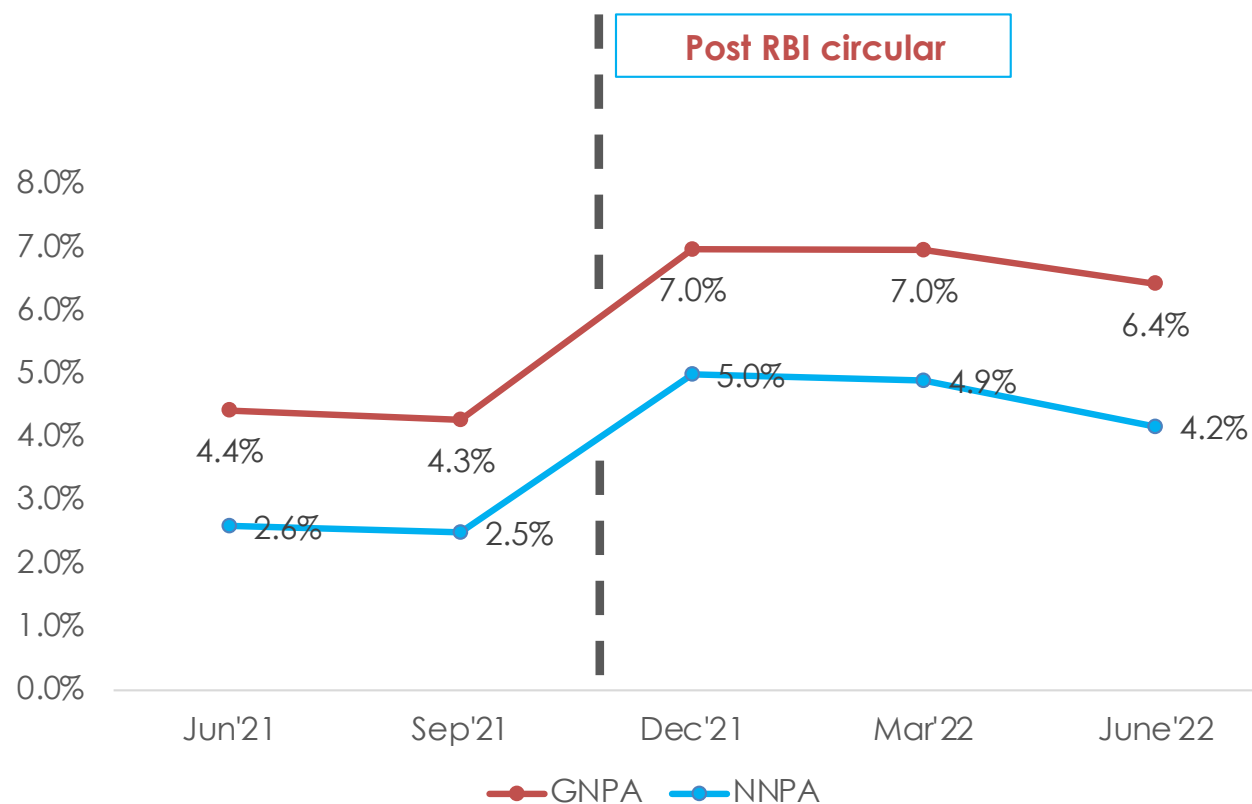
Return on equity



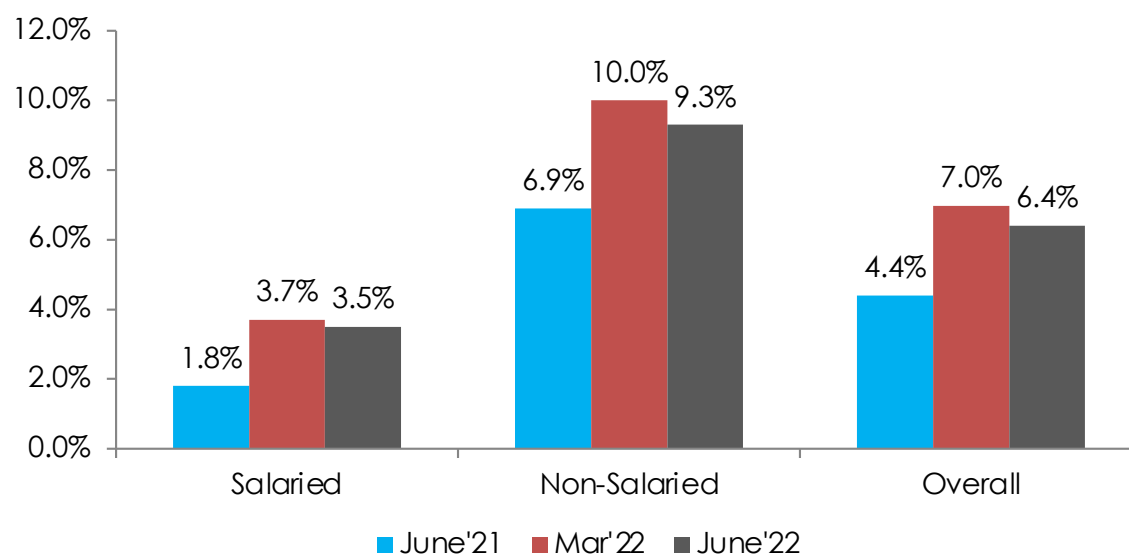
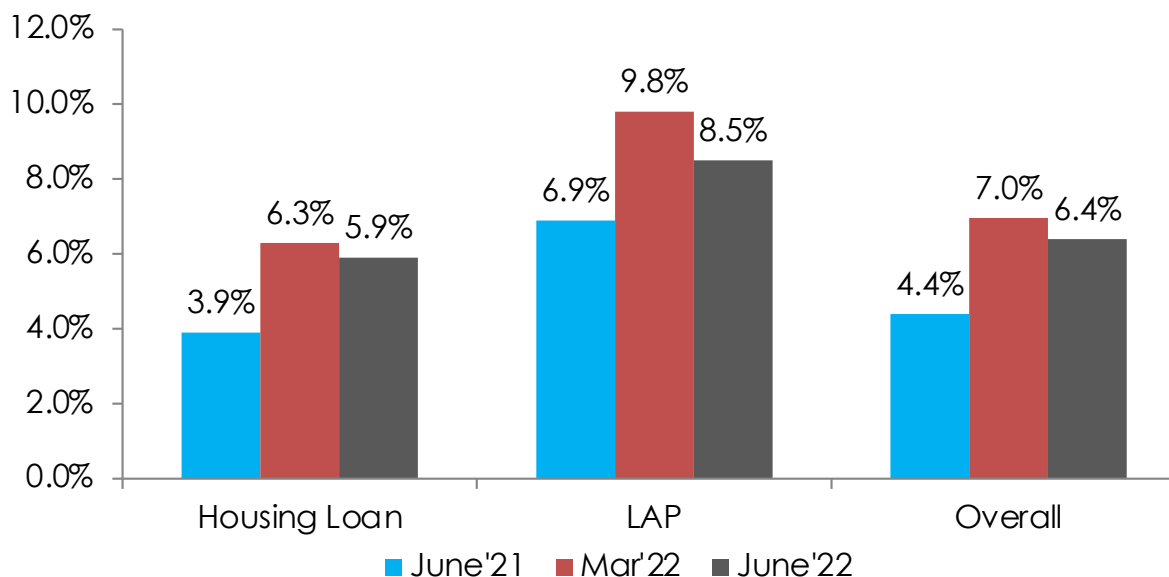
Return on assets



GNPA & NNPA ratio



Product mix / Occupation wise GNPA(%)



ECL provision

Figures in Rs million

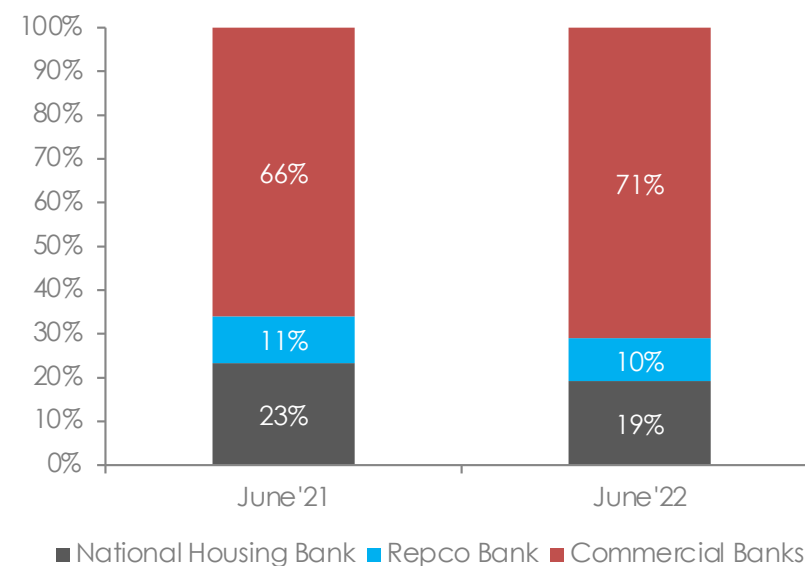
	June'21	Mar'22	June'22
Gross Stage 3	5,312	8,198	7,632
% portfolio in Stage 3	4.4%	7.0%	6.4%
ECL provision - Stage 3	2,234	2,611	2,808
Net - Stage 3	3,078	5,587	4,824
Coverage ratio - Stage 3	42%	32%	37%
Gross Stage 1 & 2	1,14,543	1,09,392	1,109,87
% portfolio in Stage 1 & 2	95.6%	93.0%	93.6%
ECL provision % - Overall	3.1%	4.0%	4.0%*

*Note – In addition, the company has created a contingency provision to the tune of Rs. 200 million in Q1FY23. Total provisions carried in the Balance Sheet summarized below

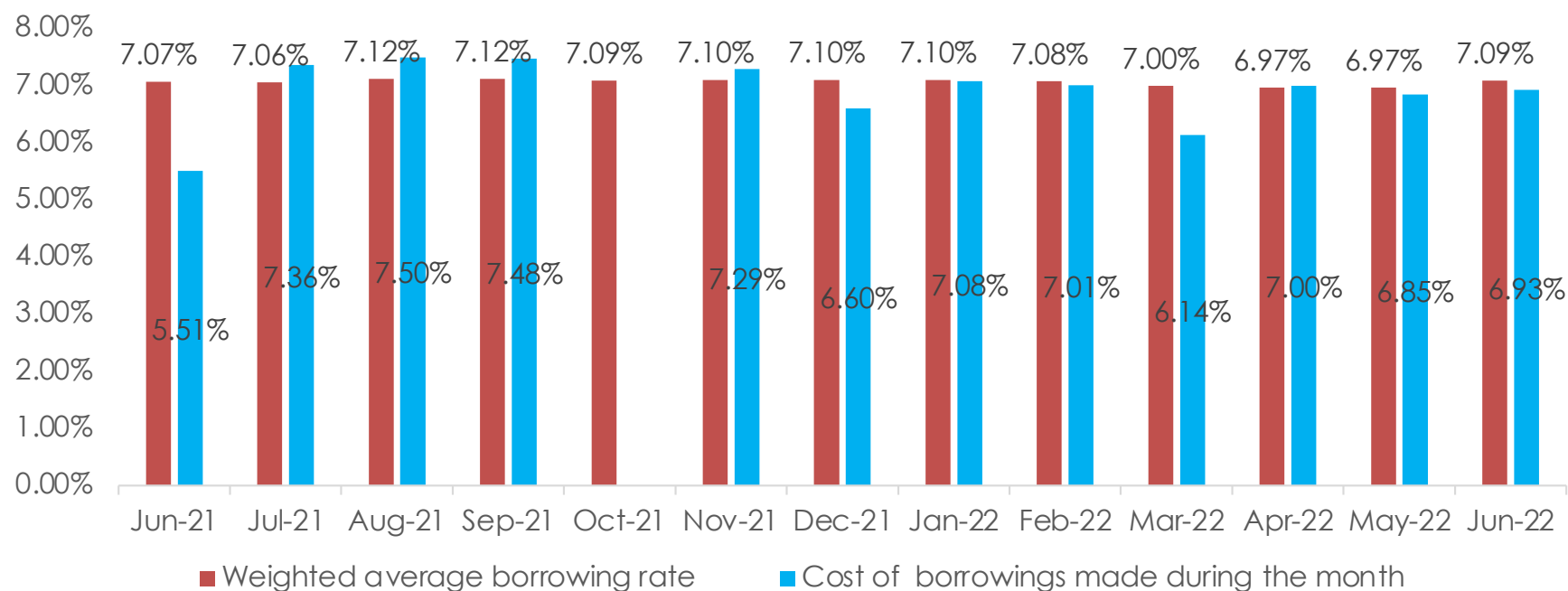
- Total ECL provisions – Rs. 4,750 million and,
- Contingency provisions – Rs. 200 million

Borrowing profile

Source (Rs mn)	Average cost	June'21	Mar'22	June'22	% change
National Housing Bank	6.2%	23,358	20,015	17,939	-23%
Repco Bank	7.9%	10,678	10,848	9,090	-15%
Commercial Banks	7.2%	65,937	66,019	66,090	0%
Total	7.1%	99,973	96,883	93,119	-7%

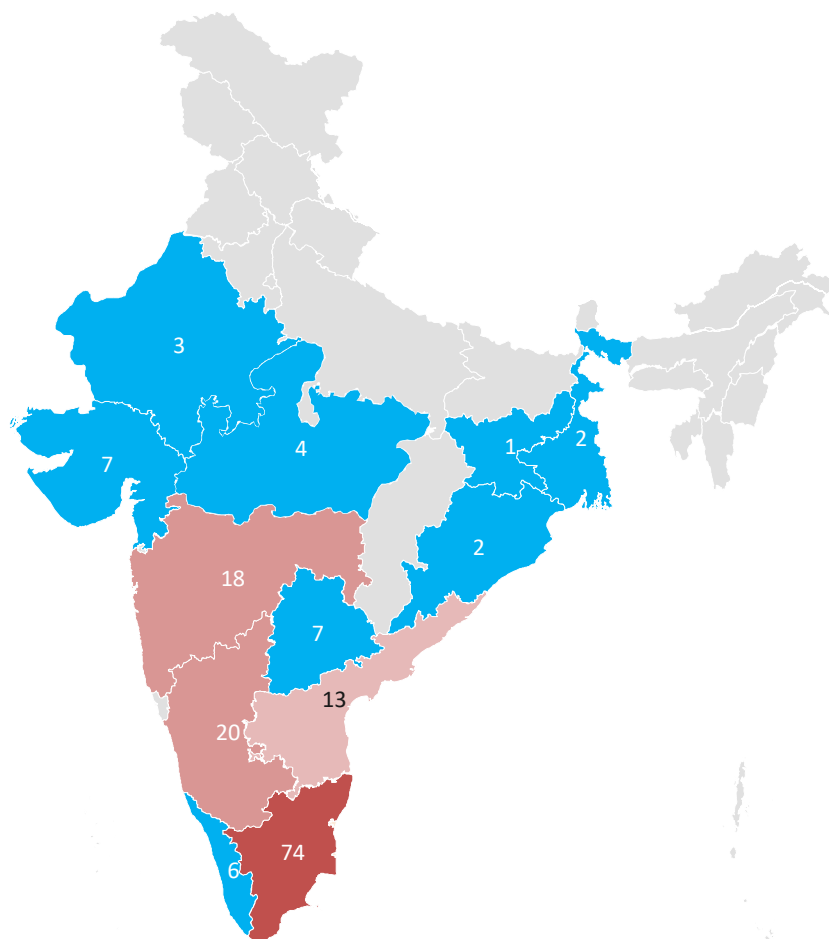


Movement in borrowing cost



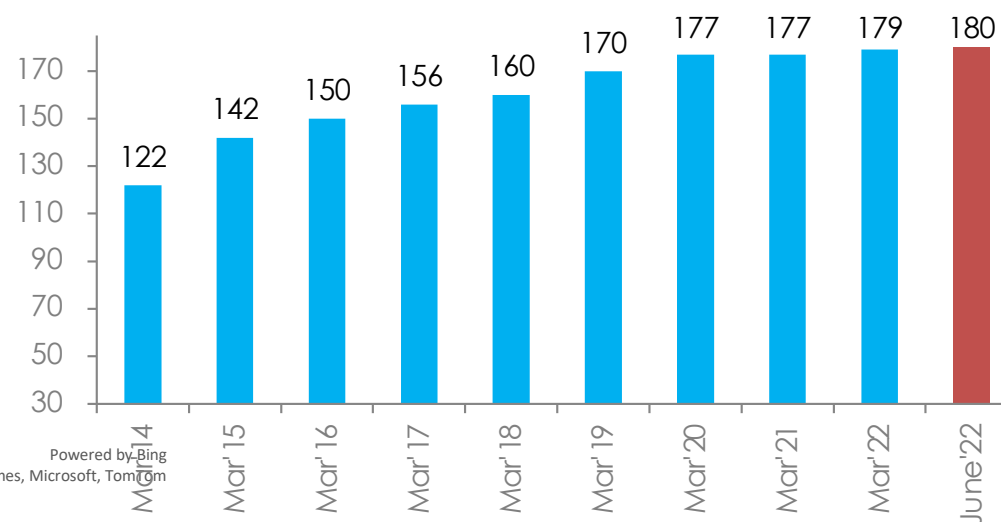
Geographic Presence

Branch network

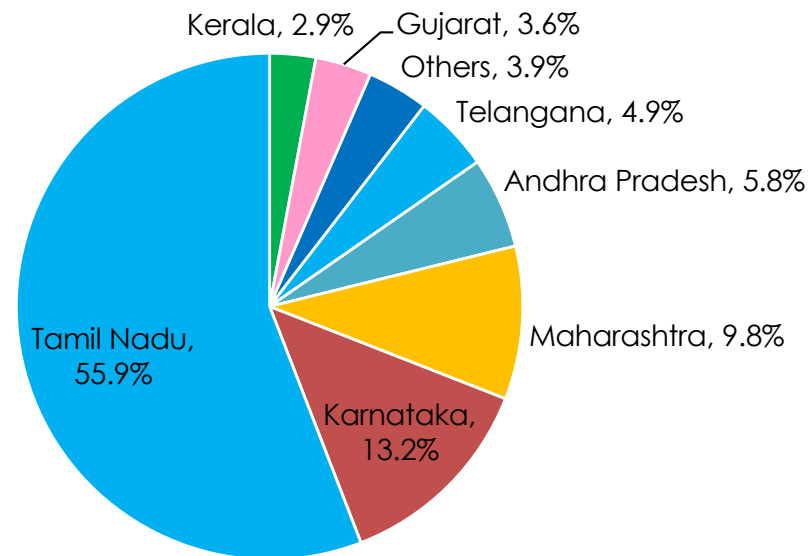


- ◆ Present in 12 states and 1 Union Territory with 158 branches and 22 satellite centers.
- ◆ Additionally, 2 asset recovery branches.
- ◆ Presence beyond South: branches in West Bengal, Orissa, Maharashtra, Gujarat, Madhya Pradesh & Rajasthan.

Network



Region-wise loan book



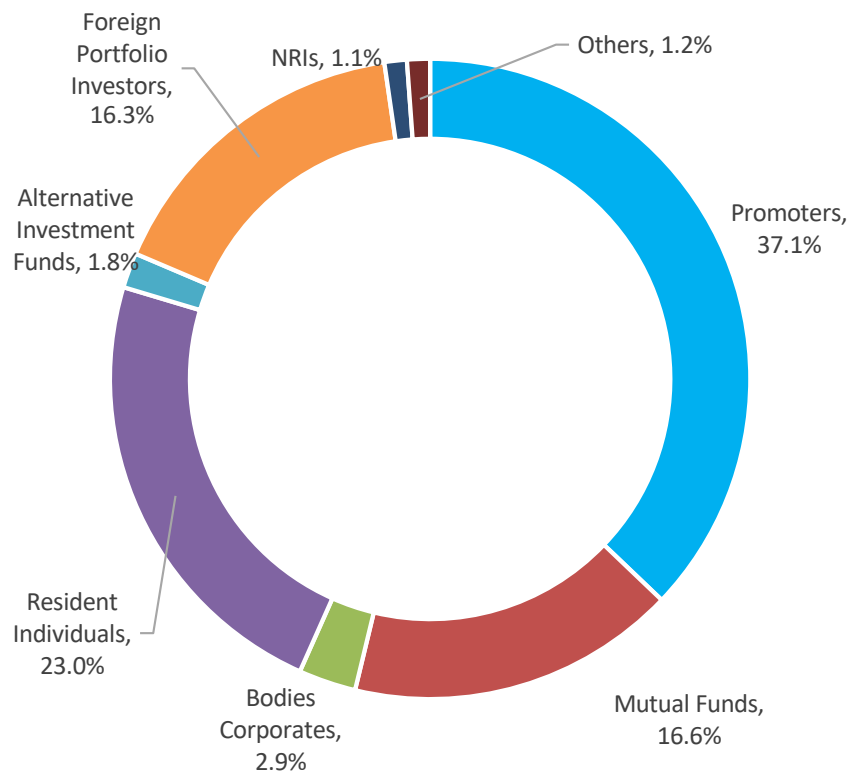
States	Exposure			YoY growth	QoQ growth
	June'21	Mar'22	June'22		
Kerala	3.2%	3.0%	2.9%	-8%	-2%
Others	3.9%	3.6%	3.6%	-8%	-1%
Gujarat	3.5%	3.8%	3.9%	12%	17%
Telangana	4.7%	4.8%	4.9%	3%	7%
Andhra Pradesh	5.9%	5.9%	5.8%	-2%	-1%
Maharashtra	9.7%	9.8%	9.8%	0%	3%
Karnataka	13.6%	13.1%	13.2%	-4%	6%
Tamil Nadu	55.7%	56.0%	55.9%	-1%	3%
Total	100%	100%	100%	-1%	4%

Annualized

Annexure

Shareholding pattern

Outstanding shares – 62.6 mn



Major non-promoter shareholders

	% shareholding
HDFC Mutual Fund	6.7%
Aditya Birla Mutual Fund	5.6%
Fidelity Funds	5.0%
Apax Global	2.1%
DSP Mutual Fund	2.1%
SG Jokaland Holdings	1.8%
ICICI Prudential Mutual Fund	1.4%
Gymkhana Partners	1.4%
AB Funds	1.3%
Nippon AIF	1.1%

Profit and loss statement

Figures in Rs million

(Rs. million)	Q1FY23	Q1FY22	YoY (%)	Q4FY22	QOQ (%)	FY22	FY21	YoY (%)
Income:								
Revenue from operations	3,023	3,201	-6%	3,183	-5%	12,902	13,735	-6%
Other income	47	23	105%	60	-21%	164	188	-13%
Total Income	3,070	3,224	-5%	3,242	-5%	13,066	13,922	-6%
Expenses:								
Interest and other financial charges	1,653	1,757	-6%	1,680	-2%	6,899	8,072	-15%
Employee benefit expense	203	161	26%	231	-12%	786	714	10%
Depreciation and amortization expense	41	31	34%	34	21%	129	130	-1%
Other expenses	95	54	76%	103	-8%	326	301	8%
Provisions & write-offs	237	783	-70%	613	-61%	2,331	808	189%
Total Expenses	2,229	2,787	-20%	2,661	-16%	10,471	10,024	4%
Profit before tax	841	437	92%	582	45%	2,595	3,898	-33%
Tax expense:								
Current tax	217	237	-8%	243	-11%	989	985	0%
Deferred Tax	3	-121	-102%	-82	-104%	-309	37	-939%
Net Profit/(Loss)	621	321	93%	420	48%	1,915	2,876	-33%
Other Comprehensive Income	2	1	96%	0	633%	4	5	-9%
Total Comprehensive Income	623	322	93%	421	48%	1,920	2,880	-33%

Note - The credit cost for Q1FY23 includes contingency provision of Rs.200 million.

Relative performance

Particulars	Units	Q1FY22	Q1FY23
Sanctions	Rs. mn	2,059	6,909
Disbursements	Rs. mn	2,397	6,422
Net interest income	Rs. mn	1,444	1,370
PAT	Rs. mn	321	621
NIM	%	4.8	4.6
Yield on assets	%	10.6	10.2
Cost of funds	%	7.0	7.0
Spread	%	3.7	3.3
Return on assets	%	1.1	2.1
Return on equity	%	6.6	11.9

For any queries, please contact:

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