



10th February, 2021

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla
Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 507779

Trading Symbol: KANPRPLA

**Sub:- Submission of Unaudited Financial Results for the
Quarter Ended 31/12/2020**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the Quarter ended 31/12/2020 as approved by the Board of Directors in its meeting held today i.e. 10th February, 2021.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,
For Kanpur Plastipack Limited

(Ankur Srivastava)
Company Secretary



Encl:

1. Unaudited financial results for the quarter ended 31/12/2020.
2. Limited Review Report for the quarter ended 31/12/2020.

D-19,20 Panki Industrial Area, Kanpur-208022, India
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular
Woven Fabrics, Sacks and FIBCS/Jumbo Bags
Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified
CIN L25209UP1971PLC003444



**KANPUR
PLASTIPACK
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5, HACCP & AIB CERTIFIED COMPANY
CIN NO.: L25209UP1971PLC003444
REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022
Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2020

| Sl. | Particulars | Quarter Ended | | | Nine Months Ended | | (Rs. in Lacs) |
|-----------|---|------------------|-----------------|------------------|-------------------|------------------|------------------|
| | | 31.12.2020 | 31.12.2019 | 30.09.2020 | 31.12.2020 | 31.12.2019 | Year Ended |
| | | Unaudited | | | | | 31.03.2020 |
| 1 | Revenue from Operations | | | | | | Audited |
| | (a) Net Sales / income from Operations Net of GST | 11,883.17 | 7,581.27 | 9,917.60 | 29,506.97 | 22,726.41 | 31,322.04 |
| | (b) Other Operating Income | 55.64 | 240.84 | 47.48 | 137.90 | 518.16 | 149.76 |
| 2 | Other Income | 95.23 | 74.09 | 277.24 | 423.18 | 478.22 | 781.78 |
| 3 | Total Income (1+2) | 12,034.04 | 7,896.20 | 10,242.32 | 30,068.05 | 23,722.79 | 32,253.58 |
| 4 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 6,462.19 | 4,331.87 | 5,634.35 | 15,738.59 | 12,420.71 | 16,563.47 |
| | (b) Purchase of stock-in-trade | 1,041.45 | 58.25 | 20.52 | 1,178.97 | 1,096.01 | 2,214.95 |
| | (c) Change in inventory of finished goods, work in progress and stock-in-trade | (832.70) | 70.41 | (431.65) | (1,167.36) | 50.10 | 209.21 |
| | (d) Employee benefit expenses | 1,062.58 | 880.08 | 1,047.88 | 2,999.48 | 2,630.82 | 3,462.43 |
| | (e) Finance costs | 227.64 | 251.72 | 205.81 | 634.53 | 782.05 | 1,053.02 |
| | (f) Depreciation and amortisation expenses | 231.91 | 222.23 | 222.50 | 675.51 | 666.39 | 888.14 |
| | (g) Other Expenditure | 2,767.32 | 1,887.62 | 2,514.59 | 7,260.78 | 5,448.78 | 7,230.94 |
| | Total Expenses | 10,960.39 | 7,702.18 | 9,214.00 | 27,320.50 | 23,094.86 | 31,622.16 |
| 5 | Profit/ (Loss) before exceptional items (3-4) | 1,073.65 | 194.02 | 1,028.31 | 2,747.55 | 627.93 | 631.42 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit/ (Loss) before Tax | 1,073.65 | 194.02 | 1,028.31 | 2,747.55 | 627.93 | 631.42 |
| 8 | Tax Expenses | | | | | | |
| | (1) Current Tax | 187.60 | 43.58 | 179.67 | 492.52 | 115.56 | 117.78 |
| | (2) Deferred Tax | 143.23 | 8.39 | 120.50 | 399.76 | 67.22 | 20.60 |
| 9 | Profit/ (Loss) from Continuing Operation (7-8) | 742.82 | 142.05 | 728.14 | 1,855.27 | 445.15 | 493.04 |
| 10 | Profit/ (Loss) from Discontinuing Operation | - | - | - | - | - | - |
| 11 | Tax from Discontinuing Operation | - | - | - | - | - | - |
| 12 | Profit/ (Loss) from Discontinuing Operation (10-11) | - | - | - | - | - | - |
| 13 | Net Profit(Loss) for the period (9+12) | 742.82 | 142.05 | 728.14 | 1,855.27 | 445.15 | 493.04 |
| 14 | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be classified to Profit or Loss | - | - | - | - | - | 0.31 |
| | (ii) Income Tax relating to items that will not be re classified Profit or Loss | - | - | - | - | - | - |
| | B (i) Items that will be classified to Profit or Loss | - | - | - | - | - | - |
| | (ii) Income Tax relating to items that will not be re classified Profit or Loss | - | - | - | - | - | - |
| 15 | TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14) | 742.82 | 142.05 | 728.14 | 1,855.27 | 445.15 | 493.35 |
| 16 | Earning per Share (for continuing operations) | | | | | | |
| | - Basic EPS | 5.19 | 0.99 | 5.09 | 12.96 | 3.11 | 3.45 |
| | - Diluted EPS | 5.19 | 0.99 | 5.09 | 12.96 | 3.11 | 3.45 |
| 17 | Earning per Share (for discontinuing operations) | | | | | | |
| | - Basic EPS | - | - | - | - | - | - |
| | - Diluted EPS | - | - | - | - | - | - |
| 18 | Earning per Share (for continuing and discontinuing operations) | | | | | | |
| | - Basic EPS | 5.19 | 0.99 | 5.09 | 12.96 | 3.11 | 3.45 |
| | - Diluted EPS | 5.19 | 0.99 | 5.09 | 12.96 | 3.11 | 3.45 |

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.02.2021 and a Limited Review was carried by the Statutory Auditors of the Company.
- The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks, FIBC etc, Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities, presently, are not reportable segments.
- The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given quarter.
- The shares of the Company also listed with the National Stock Exchange of India w.e.f. 01/01/2021.

PLACE : KANPUR
DATED : 10.02.2021

FOR KANPUR PLASTIPACK LTD.
For and on behalf of the Board of Directors

MANOJ AGARWAL
MANAGING DIRECTOR





RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

The Board of Directors of

Kanpur Plastipack Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kanpur Plastipack Limited (the 'Company') for the quarter ended Dec. 31, 2020 (the "Statement") and the year to date results for the period from April 01, 2020 to Dec. 31, 2020; attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Branch Offices : Cabin No. 116, Church Gate Chambers, Plot No.5, New Marine Lines, Mumbai - 400 020
2, Lal Bahadur Shastri Marg, Lucknow - 226 001



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806
Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative Ind AS financial information of the Company for the corresponding quarter ended Dec.31 2019 included in these standalone Ind AS financial results were reviewed by us and the Ind AS financial statements of the Company for the year ended March 31, 2020 included in these standalone Ind AS financial results were audited by us and we have expressed an unmodified conclusion/opinion on those financial information.

For Rajiv Mehrotra & Associates,
Chartered Accountants
Firm Registration No.: 002253C


Anjani Kheterpal
Partner

Membership no.-401701
UDIN: 21401701AAAAAO4506

Place: Kanpur
Date: Feb.10, 2021

Kanpur Plastipack Limited

Presentation for the
Quarter Ended : 31st December, 2020
Dated : 10.02.2021



Providing Solutions for Industrial Bulk Packaging

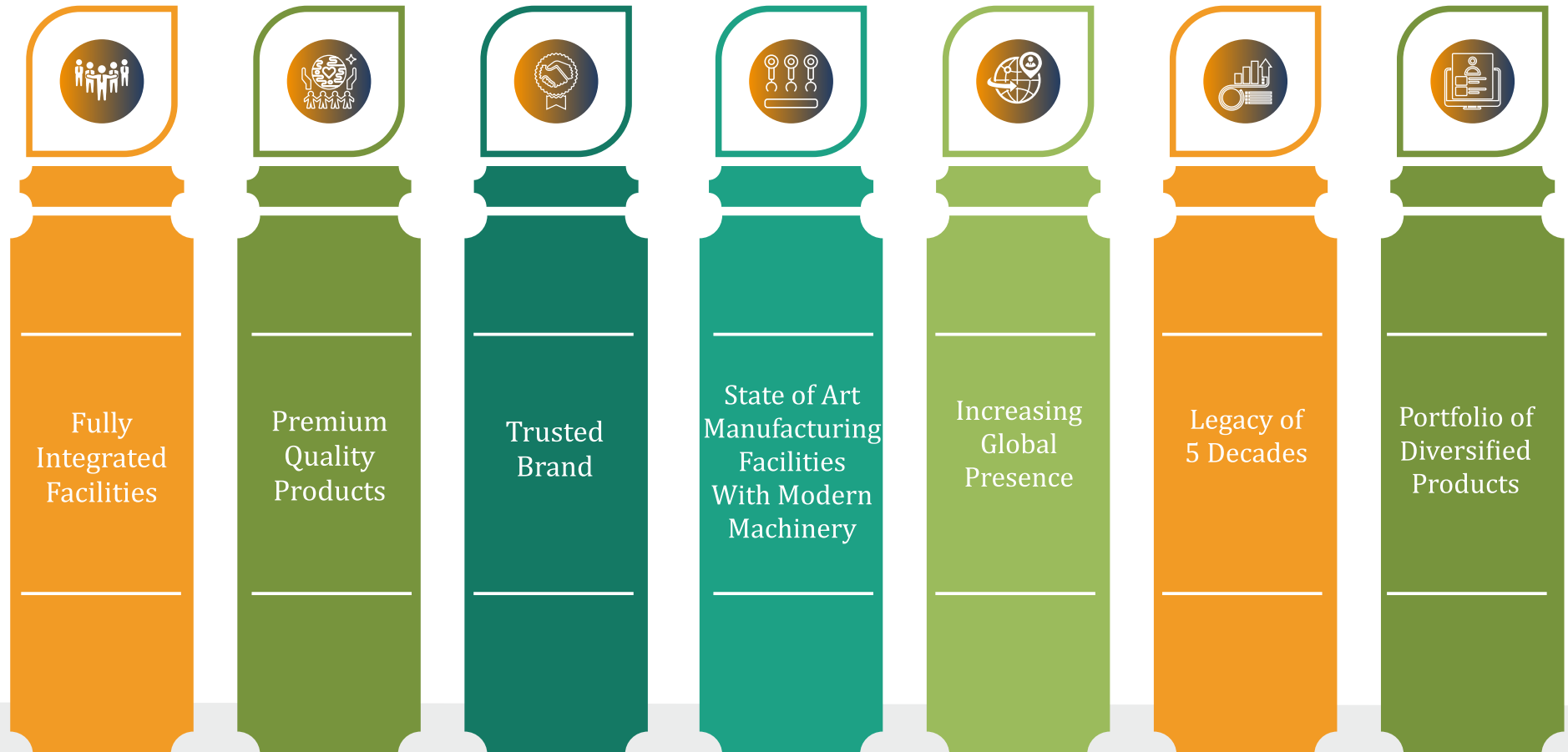
5^{*****} *Decades* OF RELIABILITY | 20 YEARS OF FIBC manufacturing experience | 8⁺ MILLION FIBC PRODUCED IN 2020

KPL at a Glance

Established in 1971, Kanpur Plastipack Limited today is one of the world's leading manufacturers and exporter of FIBCs and bulk bags, delivering a diverse range of superior quality products to its global customers.

We offer fully integrated industrial bulk packaging solutions ranging from flexible Intermediate Bulk Container (FIBC), Woven Sacks to Polypropylene (PP) high tenacity Multifilament Yarn (MFY). With our world-class facility, proven expertise and deep domain knowledge, we strive to create a differentiated standing in our segment. Our manufacturing process confirms to international standards, reaffirming our commitment to excellence across operations.





Pillars of Success

Growth Drivers



Strong Customer Relationship



Strong Order Book



Certified Food Grade Facilities



Strong and Stable Financials



Better Utilization of Capabilities

Quarter on Quarter Analysis

| Particulars | Q3 FY 2021 (Rs. in Lakhs) | Q2 FY 2021 (Rs. in Lakhs) | Growth(in %) |
|--------------|---------------------------|---------------------------|--------------|
| Total Income | 12,034 | 10,242 | 17.50% ↑ |
| PBT | 1,074 | 1,028 | 4.47% ↑ |
| PAT | 743 | 728 | 2.0% ↑ |
| EPS(in Rs.) | 5.19 | 5.09 | 1.96% ↑ |

Year On Year Analysis

| Particulars | Q3 FY 2021 (Rs. in Lakhs) | Q3 FY 2020 (Rs. in Lakhs) | Growth(in %) |
|--------------|---------------------------|---------------------------|--------------|
| Total Income | 12,034 | 7,896 | 52.40% ↑ |
| PBT | 1,074 | 194 | 453.61% ↑ |
| PAT | 743 | 142 | 423.24% ↑ |
| EPS(in Rs.) | 5.19 | 0.99 | 424.24% ↑ |

Key-Ratios

| Particulars | Q3 FY 2021 | Q3 FY 2020 |
|--|------------|------------|
| Current Ratio (in times) | 1.27 | 1.35 |
| Debt-Equity Ratio (in times) | 0.43 | 0.50 |
| Debt Service Coverage Ratio (in times) | 2.38 | 1.27 |
| Total Outstanding Liability to EBITDA (in times) | 4.24 | 7.88 |
| EBITDA Margin (in %) | 12.60 | 7.43 |

Long-Term Relationship

We strive to build mutually beneficial, long-term relationships with our stakeholders including customers & suppliers.

Technical Expertise

Our technical expertise enables us to offer tailor made Industrial Packaging Solutions.

State of Art Manufacturing Facilities

Over the years the Company has developed Certified State of Art Manufacturing Facilities which enables the Company to cater customers need with highest quality and certified products.



Brand Reputation

Leveraging our strong brand reputation, quality offerings and a diverse product portfolio, we are determined to sustain our future position.

Certified Presence

The Company is now listed with BSE and NSE both Stock Exchanges of India and is amongst the very few Companies holding a BRC Food Grade Certifications.

Diversifying Offers

The company offers diversified product chain to cater to different industries and segments across the globe.



5^{★★★★★} Decades OF RELIABILITY | 20 YEARS OF FIBC manufacturing experience | 8⁺ MILLION FIBC PRODUCED IN 2020

Thank you

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