

INDITALIA REFCON LIMITED

Regd Off : 7 and 8 B, IInd Floor, West View No.1. S.V.Road, Santacruz (West), Mumbai 400 054
Corp off : D1, Krishna CHS, Subhash Road, Vile Parle (East), Mumbai 400 057

Ref : IRL/78/2023

Date : 30/12/2023

Bombay Stock Exchange Limited,
Department of Corporate Services,
P. J. Towers, Dalal Street, Mumbai - 400 001

Summary of proceedings of the 37th Annual General Meeting ('AGM/Meeting')

The 37th AGM Of The Members Of M/S Inditalia Refcon Ltd. Held At 12.30 Pm On Saturday 30th December, 2023 and concluded at 3.15 pm At The Corporate Office Of The Company At D1, Krishna Chs, Subhash Road, Vile Parle (East), Mumbai 400 057

Ms. Sujata Mital, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

Ms. Sujata Mital, chaired the Meeting. The Chairperson welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

All the Directors of the Company were present at the Meeting through VC from their respective locations.

The Chairperson welcomed the Directors and requested them to introduce themselves to the Members.

The Chairperson thereafter informed the Members that, representatives of Shah Kailash & Associates, Statutory Auditors, and M/s. Neetu Aggarwal & Co, Secretarial Auditors, were also present at the Meeting through VC.

Further, the Registers maintained under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.

The Chairperson then made her opening remarks and briefed the shareholders by highlighting the State of affairs of the company and pointed out that the Company expects to get its shares delisted soon at the Bombay Stock Exchange soon.

The Chairperson informed the members that the Bombay Stock Exchange had initiated the process of delisting the Company's equity shares due to various non-compliances including failure to dematerialize the shares, payment of listing fees, Revocation of Suspension fees including penalties, arrears and interest on arrears. The Initial Public Notice (IPN) was

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published in national and local newspapers on the 24th June 2023 as some members may be aware. As the Company has no business activity, the Board is unable to find financial resources to pay BSE/CDSL/NSDL and other dues which are in excess of Rs. One Crore. In the circumstances Company awaits the decision of the BSE Board.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2023 (R. I. Jain & Co.) were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor.

The Secretarial Auditor had pointed out the deficiencies in compliances vis-à-vis LODR 2015 including failure to dematerialize the Equity Shares of the Company. The remarks of the Secretarial Auditor have been replied to/dealt with in Annexure –I to the Board Report.

In terms of the Notice dated December 8, 2023 convening the 37th AGM of the Company, the following business was transacted at the Meeting through physical and partially remote e-voting.

S.N.	Resolution	Type of Resolution
1.	Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2023 and the reports of the Auditors thereon as well as the report of the Board of Directors.	Ordinary
2.	Appointment of M/s. Shah Kailash & Associates LLP., Chartered Accountants as the statutory auditor of the company for the financial year 2023-2024 and 2024-2025 from the conclusion of this annual general meeting till the conclusion of meeting to be held for Financial year 2024-25.	Ordinary
3.	Reappointment of a Director Mr. Navin Sheth who retired by rotation and being eligible, was re-appointed.	Ordinary

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairperson appropriately responded to the questions raised by them.

The Chairperson further informed the Members that the consolidated voting results will be disseminated to the Bombay Stock Exchange and will also be made available on the website of the Company within 2 working days from the conclusion of the Meeting.

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The Chairperson then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

All the Resolutions have been passed with requisite majority.

This is for your information and records.

Yours faithfully,

For Inditalia Refcon Ltd



Sujata Mittal

(Director)