CHASE BRIGHT STEEL LTD

October 19, 2023

To
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
25th floor, Dalal Street,
Mumbai – 400 001.

Sub: Non-Applicability of Disclosure of Related Party Transactions

Ref.: Scrip Code 504671

Dear Sir/ Madam,

As per Regulation 15 (2) of SEBI (LODR) Requirements 2015 it has been stipulated that the compliance with the corporate governance provisions as specified in Regulation 17 to 27 and Clauses (b) to (i) and (t) of Sub-Regulation (2) of regulation 46 and Para C D and E of Schedule V shall not be applicable in respect of: The Listed Entity having paid-up equity share capital not exceeding Rs. 10.00 Crore and net worth not exceeding Rs. 25.00 Crore as on the last day of the previous financial year. With regard to same we would like to draw your kind attention that the paid-up equity share capital of the company does not exceed rupees Ten Crore and Net Worth is in negative balance.

Hence the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are not applicable to the company and it is not mandatory for the Company to file the RPT for quarter and half year ended 30th September 2023 (and for the previous quarters) with the Exchange.

We request you to take this information on record.

Thanking you,

For Chase Bright Steel Ltd.

Avinash Jajodia Managing Director