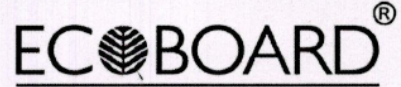


ECOBOARD INDUSTRIES LTD



CIN: L24239MH1991PLC064087

Date: 25th May, 2024

EIL/BSE/SEBI/2024-25/05/01

To,
Listing Department
BSE Ltd
PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 523732

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 25th May, 2024.

Further to our intimation dated **May 17, 2024** (date of prior intimation of the Board meeting) we wish to inform you that the Board of Directors of the **Ecoboard Industries Limited** ("The Company") at their meeting held today, i.e. **Saturday, May 25, 2024**, inter alia, have considered / approved the following items of business:

1. Audited Financial Results for the quarter and year ended **March 31, 2024** under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regards we are enclosing herewith the following:
 - a. Audited Financial Results of the Company for the quarter and financial year ended on **March 31, 2024**.
 - b. Auditor's Report with unmodified opinion on the Audited Financial Results for the year ended **31st March 2024**;
 - c. Declaration of Mr. Praveen Kumar Raju Gottumukkala, Whole Time Director and CFO & Mr. Ramakrishna Raju Guttumukkala , Managing Director (Chief Executive Officer) on Unmodified Opinion in the Auditor's Report for financial year ended on **March 31, 2024**.
2. Appointment of Mr. Satish D Kolhe, Company Secretaries, (Membership No.: A61229 & COP: 23879), Pune as Secretarial Auditor of the Company for the financial year **2024-25**.



Corporate Office: "ECOHOUSE", 65/1-A Akarshak Building, Opp. Nal Stop Karve Road, Pune 411 004
info@ecoboard.in 020-2543 2345 www.ecoboard.in GST No.: 27AAACE7375B1ZS



3. Appointment of M/s. Mahamuni Dixit and Associates, Chartered Accountants (Registration No. 131814W), Pune, as an Internal Auditor of the Company for the financial Year 2024-25.

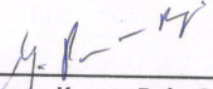
In pursuance of the SEBI (LODR) Regulations, 2015 (Listing Regulations) please be informed that the Board of Directors at its meeting held today i.e., **Saturday, May 25, 2024** at 12:00 p.m. through Video Conferencing (VC), inter alia, to transact the business as mentioned in agenda.

The Board Meeting commenced at 12:00 P.M. and concluded at 3:55 P.M. on **Saturday, May 25, 2024**.

Thanking You.

For Ecoboard Industries Limited




Praveen Kumar Raju Gottumukkala
Whole Time Director
DIN: 05180152



Chaturvedi SK & Fellows LLP

CHARTERED ACCOUNTANTS

(LLP REGN NO. ABB-1667. ICAI FRN 112627W/W100843)

402, DEV PLAZA, SWAMI VIVEKANAND ROAD, ANDHERI WEST, MUMBAI 400 058 INDIA

Phones: (+9122) 66943452-53. E-mail: cskfelos@cskfelos.in

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of Ecoboard Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Ecoboard Industries Limited

Report on the audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone financial results of **Ecoboard Industries Limited** ('the Company'), for the quarter and year ended **31st, March 2024**, attached herewith, ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of the Listing Regulations in this regard: and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

4. Without qualifying our report, we draw attention to: -

(i) Note No. 5(a) to the standalone financial results regarding the various appeals filed by the Company against demand of excise-duty on its lamination papers for the years 2008-09 to 2017-18, the Custom, Excise & Service Tax Appellate Tribunal (CESTAT) had allowed partial relief to the Company but confirmed demands aggregating Rs. 1114.64 lakhs (subject to Input Tax Credit) excluding interest and penalties. Company's application for rectification of apparent mistake in the said Appellate Order has been dismissed by the CESTAT. Company on the basis of legal advice, filed appeal before the Supreme Court of India.

(ii) Note No. 5(b) to the standalone financial results regarding the Income-tax Assessing Officer has passed assessment orders for the AY 2017-18 and AY 2018-19 and has raised income-tax demands of Rs 510.44 lakh against the Company. Company has filed appeals before the Income-tax Appellate Tribunal (ITAT) against the said demands.

No provision is made in the books for above liabilities pending outcome of appeal proceedings.

Management's and Board of Director's Responsibilities for the Standalone Financial Statement

5. This Statement has been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone financial Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Company's Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Standalone financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone financial Statements on whether the Company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Standalone financial Statement, including the disclosures, and whether the Standalone financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtained sufficient appropriate audit evidence regarding the Annual Standalone Financial Statement of the Company to express an opinion on the Annual Standalone Financial Statement.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us required under the listing Regulations.

Our report on the statement is not modified in respect of this matter.

For CHATURVEDI SK & FELLOWS LLP
Chartered Accountants
Firm Registration No. 112627W/W100843.



Subhash Salvi
Subhash Salvi

Partner

Membership No. 127661

UPIN: 24127661BKFBZ15976



Place: Mumbai
Date: 25/05/2024

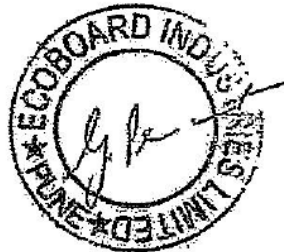
ECOBOARD INDUSTRIES LIMITED

CIN:-L24239MH1991PLC064087

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakh, except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 TOTAL INCOME:					
Revenue from operations	1,078.04	879.07	581.10	2,975.59	3,859.85
Other income	7.28	2.62	9.69	16.09	172.47
Total income	1,085.32	881.69	590.79	2,991.68	4,032.32
2 EXPENDITURE:					
Cost of materials consumed	653.57	420.23	370.46	1,656.53	1,868.99
Purchase of stock-in-trade	0.00	0.00	0.00	0.00	3.69
Changes in inventories of finished goods, work in progress	(130.14)	117.96	113.47	270.49	181.49
Employee benefits expenses	62.97	62.39	76.57	253.70	288.17
Finance costs	29.55	14.62	80.37	74.21	233.62
Depreciation	27.00	28.04	26.41	110.85	104.33
Other expenses	413.86	260.21	470.63	1,108.72	1,867.67
Total Expenses	1,056.81	903.45	1,138.41	3,474.50	4,547.96
3 Profit / (Loss) before exceptional items and tax (1-2)	28.51	(21.76)	(547.62)	(482.82)	(515.64)
4 Add/(Loss): Exceptional Items	(236.28)	0.00	180.14	(236.28)	201.32
5 Profit / (Loss) before tax (3+4)	(207.77)	(21.76)	(367.48)	(719.10)	(314.32)
6 Less: Tax expenses					
Income tax-Current year	0.00	0.00	0.00	0.00	0.00
Income tax-Earlier year	7.42	0.00	0.00	7.42	0.00
Deferred tax	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) for the period (5-6)	(215.19)	(21.76)	(367.48)	(726.52)	(314.32)
8 Other comprehensive Income (Net of Tax)	1.62	0.00	642.00	1.62	642.00
9 Total Comprehensive Income(after tax) for the period (7+8)	(213.57)	(21.76)	275.52	(724.90)	328.28
10 Paid-up Equity share Capital (Face Value Rs.10/- each)	1,783.20	1,783.20	1,783.20	1,783.20	1,783.20
11 Other Equity				(464.33)	260.57
12 Earnings Per Share (EPS) (in Rs) -(not annualised)					
-Basic	(1.20)	(0.12)	(1.22)	(4.07)	1.84
-Diluted	(1.20)	(0.12)	(1.22)	(4.07)	1.84



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

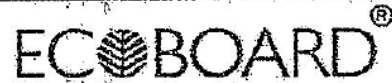
PARTICULARS		Rs. In Lakh	
		31/03/2024	31/03/2023
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipments		
	(b) Capital Work-In-Progress	1,854.62	2,663.11
	(c) Financial Assets	0.00	324.80
	(i) Other financial assets		
	(d) Other Non Current Assets	48.98	46.59
	Total Non Current Assets	79.27	79.80
		1,992.87	3,114.30
2	Current assets		
	(a) Inventories		
	(b) Financial Assets	1,389.67	1,710.79
	(i) Trade receivables		
	(ii) Cash and cash equivalents	889.23	646.96
	(iii) Loan	12.39	74.91
	(c) Non current assets held for sale	245.87	372.44
	Total Current Assets	1,084.92	300.84
		3,622.08	3,105.94
	TOTAL ASSETS		
B	EQUITY AND LIABILITIES	5,614.95	6,220.04
1	Equity		
	(a) Equity Share Capital	1,783.20	1,783.20
	(b) Other Equity	(454.33)	260.57
	Total Equity	1,318.87	2,043.77
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(b) Provisions	1,245.12	2,209.77
	(c) Other Non Current Liabilities	73.78	54.01
		0.60	0.60
		1,319.50	2,274.38
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	279.06	274.13
	(b) Other Current Liabilities	729.47	855.93
	(c) Provisions	1,944.10	737.37
		23.95	24.45
		2,976.58	1,901.89
	TOTAL EQUITY AND LIABILITIES	5,614.95	6,220.04

Tax Identification
FRN 112327W1
W160813
2024



Corporate Office: "ECOHOUSE", 65/1-A Akarshak Building, Opp. Nal Stop Karve Road, Pune 411 004
 info@ecoboard.in 020-2545 2345 www.ecoboard.in GST No.: 27AAACE7375B1ZS

ECOBOARD INDUSTRIES LTD

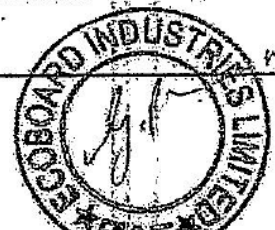
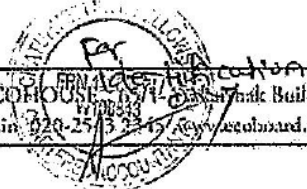


AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

Rs. in Lakh

	Year ended 31st March, 2024		Year ended 31st March, 2023	
	Audited		Audited	
A. Cash flow from operating activities:				
Net profit / (loss) before tax		(719.10)		(314.32)
<i>Adjustments for non cash expenses :-</i>				
Depreciation	110.85		104.33	
Bad debts w/off	0.00		0.73	
Allowance for doubtful debts	106.39		(13.94)	
Cost of abandoned project	236.78		0.00	
Profit on sale of surplus land	0.00		(278.33)	
Profit on sale of fixed-assets	(9.01)		(0.21)	
Loss on assets discarded	9.31		0.00	
Irrecoverable advances written off	0.00		7.84	
Allowance for doubtful advances	21.46	484.28	82.22	(97.36)
<i>Adjustments for non operating incomes:-</i>				
Compensation on compulsory acquisition of land	0.00	0.00	77.01	77.01
<i>Adjustment for expenses considered separately:-</i>				
Interest expenses	74.21	74.21	233.62	233.62
Operating profit before working capital changes		(160.61)		(101.05)
<i>Adjustment for changes in working capital:-</i>				
Change in inventories	321.12		215.74	
Change in debtors	(348.66)		110.48	
Change in other receivables	107.11		(57.55)	
Change in trade payables and other liabilities	103.27	182.84	109.75	368.41
Cash generated from operation		22.23		267.36
Direct taxes	(8.89)	(8.89)	(16.63)	(16.63)
Net cash from operating activities...A		13.34		250.73
B. Cash flow from investing activities				
Receipt against sale of assets		0.06		667.70
Adjustment against sale of property		(0.00)		(572.83)
Refund of Compensation received on compulsory acquisition of Land by NHAI		(53.01)		0.00
Advance against sale of property		1,024.01		0.00
Purchase of fixed assets (including capital work in progress)		(17.30)		(83.15)
Net cash used in investing activities...B		953.76		11.72
C. Cash flow from financing activities:				
Bank borrowings for working capital		0.44		0.00
Repayment of bank borrowings for working capital		0.00		(71.15)
Repayment of working Capital term loan		(68.80)		(65.55)
Repayment of loan to directors		(275.56)		0.00
Increase in other financial assets		(2.59)		0.26
Inter corporate deposits		0.00		76.74
Repayment of inter corporate deposit		(517.80)		(72.76)
Interest paid		(67.31)		(59.25)
Net cash from financing activities...C		(1,025.62)		(192.71)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)		(62.52)		69.74
Cash & cash equivalents -Opening balance		74.91		5.17
Cash & cash equivalents -Closing balance		12.39		74.91

Corporate Office: "ECOBOARD" 1st Floor, Bank Building, Opp. Nal Stop Karve Road, Pune 411 009
 info@ecoboard.in 020-25132315 www.ecoboard.in GST No: 27AAAC17375B1725



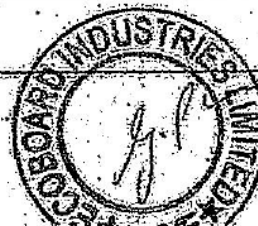
SEGMENT REPORTING

Rs. in Lakh

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Revenue from operations:					
	Eco-Build (Particle Board)	237.94	355.29	172.01	1,011.72	2,266.93
	Eco-Energy (Bio-System)	840.10	523.78	409.09	1,963.87	1,592.92
	Total	1,078.04	879.07	581.10	2,975.59	3,859.85
2.	Segment Results					
	Profit before Interest and tax:					
	Eco-Build (Particle Board)	(74.87)	(166.60)	(493.67)	(703.10)	(471.53)
	Eco-Energy (Bio-System)	132.93	159.46	26.92	294.49	189.51
	Others- exceptional items	(236.28)	0.00	180.14	(236.28)	201.32
	Total	(178.22)	(7.14)	(286.61)	(644.89)	(80.70)
	Less:-Interest	29.55	16.62	80.87	74.21	233.62
	Profit before tax	(207.77)	(21.76)	(367.48)	(719.10)	(314.32)
3.	Capital employed					
	Segment assets less segment liabilities					
	Eco-Build (Particle Board)	(183.15)	163.35	836.24	(133.15)	836.24
	Eco-Energy (Bio-System)	1,502.02	1,369.09	1,207.53	1,502.02	1,207.53
	Total	1,318.87	1,532.44	2,043.77	1,368.87	2,043.77

Notes:

- The Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 25th May, 2024. The statutory auditors have performed audit of the Standalone financial results for the year ended 31st March, 2024 and limited review of financial results for the quarter ended 31st March, 2024 and have issued an unmodified opinion.
- The Standalone Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- Company had obtained Shareholders' approval in the Annual General Meeting held on 27/09/2019 for sale of part of excess land admeasuring about 40 acres (non-core asset) of the Company situated at Velapur, Taluka-Malshiras, District-Solapur, Maharashtra. The same was classified as held for sale at its carrying amount of Rs 1000.12 lakh. Company has sold 27.97 acres of land upto 31/03/2024. Further sale of land is in progress. Profit on such sale was shown under exceptional income. Company has received Rs 289.16 lakh as advance from parties interested in purchasing above land. Execution and registration of transaction was pending as on 31/03/2024.
- Company had obtained Shareholders' approval in the Extra-Ordinary General Meeting held on 09/12/2023 for sale of additional excess land admeasuring about 20 acres (non-core asset) of the Company situated at Velapur, Taluka-Malshiras, District-Solapur, Maharashtra to M/s Western Bio Systems Private Limited (related party) in repayment of ICD given by the said party. Accordingly, carrying cost of land Rs 784.08 lakh is shown as "Assets held for sale" as per Ind-AS 105 on "Non-current assets held for sale and discontinued operations". Company is in the process of obtaining approval of the bank for this sale transaction.



ECOBOARD INDUSTRIES LTD



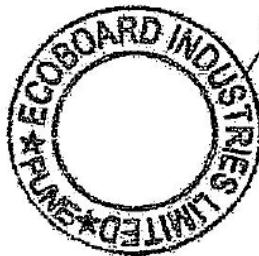
Pending completion of the above sale transaction, the Company has transferred amount of Rs. 1000 lakhs received from the above party to Advance received for sale of land a/c and stopped providing interest on the same.

5. Company has received tax demands from various Government authorities as listed below:
 - (a) In various appeals filed by the Company against demand of excise-duty on its lamination papers for the years 2008-09 to 2017-18, the Custom, Excise & Service Tax Appellate Tribunal (CESTAT) had allowed partial relief to the Company but confirmed demands aggregating Rs. 1114.64 lakhs (subject to Input Tax Credit) excluding interest and penalties. Company's application for rectification of apparent mistake in the said Appellate Order has been dismissed by the CESTAT. Company on the basis of legal advice, filed appeal before the Supreme Court of India.
 - (b) The Income-tax Assessing Officer has passed assessment orders for the AY 2017-18 and AY 2018-19 and has raised income-tax demands of Rs 510.44 lakh against the Company. Company has filed appeals before the Income-tax Appellate Tribunal (ITAT) against the said demands.
No provision is made in the books for above liabilities pending outcome of appeal proceedings.
6. Directors of the company have waived off interest on their unsecured loans for the current financial year 2023-24.
7. Company has decided to abandon project for setting up of 8' x 4' lamination line in the Particle Board plant at Velapur. Expenditure of Rs. 236.28 lakh on the said project is written off and is shown as Exceptional item.
8. In view of unabsorbed depreciation and accumulated taxable business losses, the Company does not have any income-tax liability for the reporting periods.
9. The figures for the quarters ended 31st March, 2024 and 31st March 2023 are the balancing figures between audited figures in respect of the full financial years and published year-to-date figures upto the third quarter of the respective financial years. There are no material adjustments made in the results of the quarter ended 31st March, 2024 which pertain to earlier periods. These have been subjected to limited review by the auditors.
10. Figures for the corresponding previous periods have been regrouped / reclassified wherever necessary to facilitate comparison.

Date: 25/05/2024

Place: Pune

For Ecoboard Industries Ltd



G.P.K. Raju
(G.P.K. Raju)

DIN:-05180152

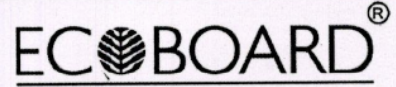
Whole Time Director and Chief Financial Officer



Corporate Office: "E-COHOUSE", 65/1-A Akarshak Building, Opp. Nal Stop Karve Road, Pune-411 004
Info@ecoboard.in 020-2543 2345 www.ecoboard.in GST No: 27AAACE7375B1ZS



ECOBOARD INDUSTRIES LTD



CIN: L24239MH1991PLC064087
Ref: EIL/BSE/2024-25/05/03

Date: 25th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: - Symbol/ Scrip Code: - ECOBOAR/523732

Sub: - Declaration or statement of impact of Audit Qualifications

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (LODR), 2015, please find attached Declaration with respect to Auditor's Report on Standalone Financial Results of the Company for the quarter and year ended **31st March, 2024** is an unmodified opinion in Annexure A.

Kindly take the same on your record.

Yours faithfully,

For Ecoboard Industries Limited

Praveen Kumar Raju Gottumukkala
Whole Time Director
DIN: 05180152



Encl.: As above



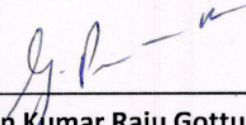
DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s Chaturvedi S K & Fellows LLP, Chartered Accountants (Firm Registration. No. 112627W/W100843), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on **31st March 2024**.

Kindly take the same on your record.

Yours faithfully,

For Ecoboard Industries Limited



Praveen Kumar Raju Gottumukkala
Whole Time Director
DIN: 05180152

