

March 22, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol: EICHERMOT

Dear Sir/ Madam,

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find attached a copy of Company's statement being issued.

Thanking you,
For **Eicher Motors Limited**



Manhar Kapoor
General Counsel & Company Secretary

Encl: a.a.



Royal Enfield - Company Statement

Sunday- March 22, 2020

In light of the unprecedented situation owing to the spread of COVID-19, Royal Enfield has decided to suspend all operations globally, starting Monday, March 23, 2020, till March 31, 2020.

This will include the company's manufacturing facilities across Tiruvottiyur, Oragadam and Vallam Vadagal in Chennai, Technical Centres across Chennai and at Bruntingthorpe, Leicestershire in the UK, and all company offices and company owned dealerships in India. The company has further issued advisories to all dealerships in India to shut down for the same time period, or follow local administrative orders, as may apply.

This has been done keeping in mind the safety and wellbeing of all employees, and casual and temporary workers. During this time period, company employees will continue to work-from-home, and there will be no salary deduction for any permanent or temporary employees or workforce, and no reduction of workforce.

Depending on concerned local jurisdiction and restrictions ordered, the company's Roadside Assistance facility, service centers and workshop facilities are likely to be impacted during this period.

Royal Enfield will continue to closely monitor the situation and take appropriate action as per regulatory and administrative guidance

Note: As of March 20, 2020, the company has successfully cleared all existing inventory of BS-IV motorcycles across channels and dealerships

For further information please contact:

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About Royal Enfield:

The oldest motorcycle brand in continuous production, Royal Enfield made its first motorcycle in 1901. A division of Eicher Motors Limited, Royal Enfield has created the mid-sized motorcycle segment in India with its unique and distinctive modern classic bikes. With its new manufacturing base in Chennai, India, Royal Enfield is able to grow its production rapidly against a surge in demand for its motorcycles. With more than 40% compounded annual growth rate over the last 8 years, Royal Enfield is fast becoming a very important player in the global mid-size motorcycle market and is working towards re-inventing this space with motorcycles that are evocative and engaging and great fun to ride.

Royal Enfield's motorcycle line-up includes the newly launched Interceptor 650 and the Continental GT 650, powered by a modern 648cc twin cylinder engine. Royal Enfield also manufactures the Classic, Bullet and Thunderbird models in 350cc displacement and the purpose-built Himalayan powered by the new LS410 engine. Royal Enfield operates through 939 large format stores including 13 company-operated stores and 500 studio format stores in all major cities and towns in India, and exports to over 50 countries across the world including the USA, UK, several European and Latin American countries, as well as the Middle East and South-East Asia.



Royal Enfield also organizes and supports many motorcycling events and rides globally, more prominently the Rider Mania – an annual gathering of Royal Enfield riders from all over the world to the lovely beaches of Goa, and the Himalayan Odyssey, the most arduous motorcycle ride over some of the toughest roads and highest mountain passes in the Himalayas.