

Date: February 12, 2021

Symbol: NSE – INTENTECH; BSE Scrip Code: 532326

To,
The Manager,
Listing Department / CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001.

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir/Madam,

**Sub: Outcome of Board Meeting;
Un-audited Financial Results for the Quarter and nine months ended on December 31,
2020.**

Pursuant to Regulation 33 & 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the following:

1. Unaudited Financial Results (Standalone and consolidated) of the Company for the quarter and nine months ended on December 31, 2020 together with the Limited Review Reports on the results (Standalone and consolidated) issued by the Auditors of the Company. The above stated results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. on February 12, 2021.

2. Allotment of shares: Nomination and Remuneration Committee of Intense Technologies Limited, in its meeting held on 12.02.2021 has allotted 16,000 equity shares of ₹. 2/- each on exercise of stock options under the Intense ESOP Scheme A 2009. These shares rank pari-passu with the existing equity shares of the Company in all respects. With this allotment, the paid up share capital of the Company increased to ₹. 4,48,47,898 divided into of 2,24,23,949 equity shares of face value of ₹. 2/- each.

This is for your information and records.

Thanking you

Yours faithfully,
For Intense Technologies Limited

K. Tejaswi
Company Secretary

Encl: as above

Intense Technologies Limited

CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020

(₹ in Lakhs , except equity share data)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year ended
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
Income						
Revenue from Operations	1,333.55	1,447.28	1,220.31	3,906.43	3,737.26	6,677.66
Other Income	37.04	8.61	32.62	116.54	126.02	161.87
Total Income	1,370.59	1,455.89	1,252.93	4,022.97	3,863.28	6,839.53
Expenses						
Operating Expenses	154.20	174.81	155.80	496.25	447.61	1,522.15
Employee benefits expense	877.63	853.69	677.98	2,509.21	2,059.03	2,997.59
Finance costs	20.73	12.11	13.47	46.57	46.54	62.86
Depreciation and amortisation expense	13.23	11.80	37.58	34.87	99.16	117.74
Other expenses	187.95	170.50	221.90	500.98	588.92	1,101.77
Total Expenses	1,253.74	1,222.91	1,106.73	3,587.88	3,241.26	5,802.11
Profit before Tax	116.85	232.98	146.20	435.09	622.02	1,037.42
Tax Expense						
Income Tax	30.17	57.75	57.51	109.25	177.20	260.06
Deferred Tax charge	(11.53)	3.12	2.26	(11.16)	(3.73)	2.99
Profit for the period	75.15	178.35	86.43	314.68	441.09	780.35
Other comprehensive income						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(1.63)	(1.62)	(73.56)	(4.88)	(146.78)	(5.04)
Exchange differences on translation of foreign operations						(5.60)
<i>Items that will be reclassified subsequently to profit or loss</i>						
Equity instruments through other comprehensive income, net	0.96	0.36	(0.03)	0.48	(0.12)	(0.30)
Other comprehensive income for the period, net of tax	(0.67)	(1.26)	(73.59)	(4.40)	(146.90)	(10.94)
Total comprehensive income for the period	74.48	177.09	12.84	310.28	294.19	769.41
Paid-up share capital (Face Value ₹ 2/- each fully paid)	448.16	448.16	447.70	448.16	447.70	448.16
Other Equity	-	-	-	-	-	7,045.91
Earnings per equity share (Face Value ₹ 2/- each) (not annualised)	not annualised	not annualised	not annualised	not annualised	not annualised	annualised
Basic ₹	0.34	0.80	0.37	1.40	1.97	3.48
Diluted ₹	0.33	0.79	0.37	1.39	1.96	3.45

Notes:

- The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February 2021.
- The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- Figures for the previous year have been regrouped wherever required.

Place: Secunderabad
Date: 12.02.2021



for and on behalf of the Board

C.K. Shastri
Managing Director



Intense Technologies Limited

A1, Vikrampuri, Secunderabad - 500 009.

Telangana, India

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Intense Technologies Limited (the "Company") for the quarter and Nine month period ended 31 December 2020, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) -Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M SPR & Co.**

Chartered Accountants

ICAI Firm Registration Number: 010152S

Indukuri Venkata Rama Raju

Partner

Membership Number: 247517

UDIN: 21247517AAAAFF7735



Place: Hyderabad

Date: 12th February, 2021.

Intense Technologies Limited

CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(₹ in Lakhs , except equity share data)

Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
Income						
Revenue from Operations	1,373.72	1,551.28	1,251.54	4,151.61	3,791.16	6,865.47
Other Income	43.00	24.10	32.63	138.03	126.05	162.22
Total Income	1,416.72	1,575.38	1,284.17	4,289.64	3,917.21	7,027.69
Expenses						
Operating Expenses	17.37	13.79	19.36	68.17	60.89	79.15
Employee benefits expense	980.57	946.21	796.96	2,800.72	2,362.83	3,433.62
Finance costs	20.86	13.03	13.54	47.83	46.92	63.83
Depreciation and amortisation expense	13.56	11.91	37.61	35.40	99.48	118.34
Other expenses	213.76	222.40	227.47	604.15	639.18	1,192.54
Total Expenses	1,246.12	1,207.34	1,094.94	3,556.27	3,209.30	4,887.48
Profit before Tax	170.60	368.04	189.23	733.37	707.91	2,140.21
Tax Expense						
Income Tax	30.17	57.75	57.51	109.25	177.20	260.06
Deferred Tax charge	(11.53)	3.12	2.26	(11.16)	3.73	(143.27)
Profit for the period	128.90	313.41	129.46	612.96	526.98	1,736.88
Other comprehensive income						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(1.63)	(1.62)	(73.56)	(4.88)	(146.78)	(5.03)
Exchange differences on translation of foreign operations						(5.60)
<i>Items that will be reclassified subsequently to profit or loss</i>						
Equity instruments through other comprehensive income, net	-	0.36	(0.03)	0.48	(0.12)	(0.30)
Other comprehensive income for the period, net of tax	(1.63)	(1.26)	(73.59)	(4.40)	(146.90)	(10.93)
Total comprehensive income for the period	127.27	312.15	55.87	608.56	380.08	1,725.95
Paid-up share capital (Face Value ₹ 2/- each fully paid)	448.16	448.16	447.70	448.16	447.70	448.16
Other Equity	-	-	-	-	-	5,635.58
Earnings per equity share (Face Value ₹ 2/- each)						
	not annualised	not annualised	not annualised	not annualised	not annualised	annualised
Basic ₹	0.58	1.37	0.59	2.74	2.38	8.38
Diluted ₹	0.57	1.36	0.59	2.71	2.36	8.30

Notes:

- The above Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February 2021.
- The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- Figures for the previous year have been regrouped wherever required.



for and on behalf of the Board

C.K.Shastri

Managing Director

Place: Secunderabad
Date: 12.02.2021



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of Intense Technologies Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the Group), for the quarter and Nine month period ended December 31, 2020 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



[Handwritten Signature]



We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The Statement includes the results of the following entities:

Holding:

Intense Technologies Limited

Subsidiaries:

Intense Technologies FZE-Sharjah-UAE

Intense Technologies UK Limited-UK

Intense Technologies INC-USA

- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) We did not review the Interim financial results of 3 subsidiaries included in the statement, whose financial information reflects total revenue (including other income) (before consolidation adjustments) of Rs. 722.79 Lakhs, total net profit after tax (before consolidation adjustment) of Rs. 298.27 Lakhs and total comprehensive income (before consolidation adjustment) of Rs. NIL for the quarter and Nine month period ended 31 December 2020, respectively, as considered in the statement.

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Further, these subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding company's management has converted the financial results of such subsidiaries from the accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the holding company's management. Our conclusion, in so far as it relates to the amounts and disclosures include in respect of these subsidiaries is based on conversion adjustments prepared by the management of the parent company and reviewed by us.

For **MSPR & Co.**

Chartered Accountants

ICAI Firm Registration Number: 010152S

Indukuri Venkata Rama Raju
Partner

Membership Number: 247517

UDIN: 21247517AAAAFE7012



Place: Hyderabad

Date: 12th February, 2021.