

MADHAV MARBLES AND GRANITES LIMITED

CIN: L14101RJ1989PLC004903

Regd. Office: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur (Raj.) 313 001

Phone: 91-0294-2981666, E-mail:investor.relations@madhavmarbles.com

Website: www.madhavmarbles.com

13-04-2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 515093

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai-400051
Scrip Code: MADHAV

Sub: Outcome of Board meeting held on Saturday, April 13, 2024

Dear Sir

The Board of Directors at their meeting held on Saturday, April 13, 2024. Following Agenda Items were considered.

1. Approved appointment of Mr. Pachampet Yegnaswamy Venkataraman (DIN: 10571566) as an Additional Director to be designated as Non Executive Independent Director for a period of three years effective from April 01, 2024 subject to approval of the Members.
2. Approved appointment of Mr. Arumugan Sivadasan (DIN: 10581241) as an Additional Director to be designated as Non Executive Independent Director for a period of three years effective from April 01, 2024 subject to approval of the Members.
3. Approved Reappointment of Mr. Madhav Doshi as CEO and Managing Director for a further period of three years effective from May 01, 2024 subject to approval of the Members.
4. Approved Reconstitution of Committees.
5. Approved Resolution for Related Party Transactions which will be placed before the members for approval at the Extra Ordinary General Meeting. Company intends to take approval from members on Material Related Party Transactions
6. Approved Notice of Extra Ordinary General Meeting. It will be held on Friday, May 10, 2024. Notice of EOGM will be shared separately.

The meeting commenced at 10.30 a.m. and concluded 13.30 p.m.

Disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as Annexure A and Annexure B.

Please find the same in order for your record and dissemination.

For **Madhav Marbles and Granites Limited**

Priyanka Manawat
Company Secretary

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Annexure A

Name and DIN	Mr. Pachampet Yegnaswamy Venkataraman (DIN: 10571566)
Reason for change viz, Appointment	Appointment as Non Executive Independent Director subject to approval of Members
Date of original Appointment	01-04-2024
Date of Reappointment	NA
Term of the Office	3 Years
Brief profile	Mr. P Y Venkataraman is member of the Institute of Chartered Accountants of India and has experience in the field of Banking. He worked as Deputy General Manager at Oman Arab Bank for 35 years.
Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
Information as required under Circular No. NSE/CMLI2018/24. June 20, 2018 and LIST/COMP/14/2018- 19 Dated June 20, 2018 issued by BSE and NSE Respectively	He is not debarred from holding position of directors in any listed Company by virtue of any SEBI Order or any such authority.
Name and DIN	Mr. Arumugam Sivadasan (DIN: 10581241)
Reason for change viz, Appointment	Appointment as Non Executive Independent Director subject to approval of Members
Date of original Appointment	01-04-2024
Date of Reappointment	NA
Term of the Office	3 Years
Brief profile	Mr. A Sivadasan holds M.A. degree in Social Work with specialization in Labour Management from the University of Madras along with Law degree and presently practicing as an Independent Lawyer in HR and IR related Matters. He is having hands- on experience of more than 40 years in this field and is also advising the Company on HR related matters particularly in reference to Granite and Stone Division, Thoppur Tamil Nadu.
Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
Information as required under Circular No. NSE/CMLI2018/24. June 20, 2018 and LIST/COMP/14/2018- 19 Dated June 20, 2018 issued by BSE and NSE Respectively	He is not debarred from holding position of directors in any listed Company by virtue of any SEBI Order or any such authority.
Name and DIN	Mr. Madhav Doshi DIN: 07815416
Reason for change viz, Reappointment	Re-appointment as CEO and Managing Director
Date of original Appointment	01-05-2018
Date of Reappointment	01-05-2024
Term of the Office	3 Years
Brief profile	He is associated with the Company since 2010 and joined the Board in the year 2018. He possesses knowledge and experience of Granite and Quartz Business and presently actively involved in Sales, Business development and strategic business decision making.
Disclosure of relationships between directors (in case of appointment of a Director)	Related to Mrs. Riddhima Doshi, Whole Time Director
Information as required under Circular No. NSE/CMLI2018/24. June 20, 2018 and LIST/COMP/14/2018- 19 Dated June 20, 2018 issued by BSE and NSE Respectively	He is not debarred from holding position of directors in any listed Company by virtue of any SEBI Order or any such authority.

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Annexure B

Reconstitution of Audit Committee

As per Regulation 18 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Audit Committee has been reconstituted with details as follows

Effective date of Reconstitution: April 01, 2024

S. No	Name	Category	Designation
1	Mr. Pachampet Yegnaswamy Venkataraman	Non- Executive Independent (Additional)	Chairman
2	Ms. Swati Yadav	Non- Executive Independent	Member
3	Mrs. Riddhima Doshi	Executive	Member

Reconstitution of Stakeholders Relationship Committee

As per Regulation 20 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Stakeholders Relationship Committee has been reconstituted with details as follows:

Effective date of Reconstitution: April 01, 2024

S. No	Name	Category	Designation
1	Mr. Arumugam Sivadasan	Non- Executive Independent (Additional)	Chairman
2	Ms. Swati Yadav	Non- Executive Independent	Member
3	Mrs. Riddhima Doshi	Executive	Member

Reconstitution of Nomination and Remuneration Committee

As per Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee has been reconstituted with details as follows:

Effective date of Reconstitution: April 01, 2024

S. No	Name	Category	Designation
1	Mr. Pachampet Yegnaswamy Venkataraman	Non- Executive Independent (Additional)	Chairman
2	Ms. Swati Yadav	Non- Executive Independent	Member
3	Mr. Arumugam Sivadasan	Non- Executive Independent (Additional)	Member