

NEAPS/BSE ONLINE

28th July, 2021

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai – 400001

Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Ma'am,

Sub: Investors' Conference Call on 30th July, 2021

We wish to inform you that Antique Stock Broking Limited has arranged a conference call for investors on Friday, 30th July, 2021 at 4:30 pm (IST) to discuss the financial results and earnings for the first quarter ended 30th June, 2021 of the Company, with the Management of HSIL Limited.

The representative from Antique Stock Broking Limited is Mr. Amit Zade whose contact no. is +91 70206 78943 and email id is amit.zade@antiquelimited.com. The invitation along with dial-in details to attend this conference call is enclosed herewith as **Annexure-I**.

The Company has engaged Churchgate Advisory Private Limited as an investor relations advisor and in case of any query, you may write to HSIL@churchgatepartners.com or call Mr. Ravi Gothwal on +91 22 6169 5988.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of earnings presentation is enclosed herewith as **Annexure-II**.

For HSIL LIMITED

COMPANY SECRETARY

HSIL Limited

Corporate Office: 301-302, 3rd Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T. +91 124 477 9200
Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

hsilinvestors@hsilgroup.com | www.hsilgroup.com | CIN: L51433WB1960PLC024539



Earnings presentation will also be available on the website of the Company-www.hsilgroup.com.

You are requested to take the above information on your record.

For HSIL Limited



(Pulkit Bhasin)
Company Secretary

Name: Pulkit Bhasin
Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No.: 27686

Cc to: Mr. Amit Zade
Antique Stock Broking Limited.
amit.zade@antiquelimited.com

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Annexure I



Antique Stock Broking Limited

invites you to a

1QFY22 Earnings Conference Call

HSIL Limited

On Friday, 30th July 2021 at 4:30 p.m. (IST)

Senior Management team from HSIL Ltd

Mr. R.B Kabra - President and CEO of Building Products

Mr. Rajesh Khosla – President and CEO, AGI Glaspac and Garden Polymer

Mr. Om Prakash Pandey - HSIL CFO

Mr. Sandeep Sikka – Group CFO

Zoom details

Click below to Join Zoom Meeting

[Click here](#)

Meeting ID: 862 9378 9487

Passcode: 404294

Find your local number: <https://us02web.zoom.us/j/kbNCnaEifr>

Dial by your location

+1 408 638 0968 US (San Jose)

+1 646 876 9923 US (New York)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

+1 346 248 7799 US (Houston)

For any enquiries regarding the conference call, contact:

Mr. Amit Zade

Antique Stock Broking Limited

Tel. No: +91 70206 78943

Email: amit.zade@antiquelimited.com



**Earnings
Presentation
Q1 FY2022**



**PACKAGING EXCELLENCE
GEARED FOR GROWTH**

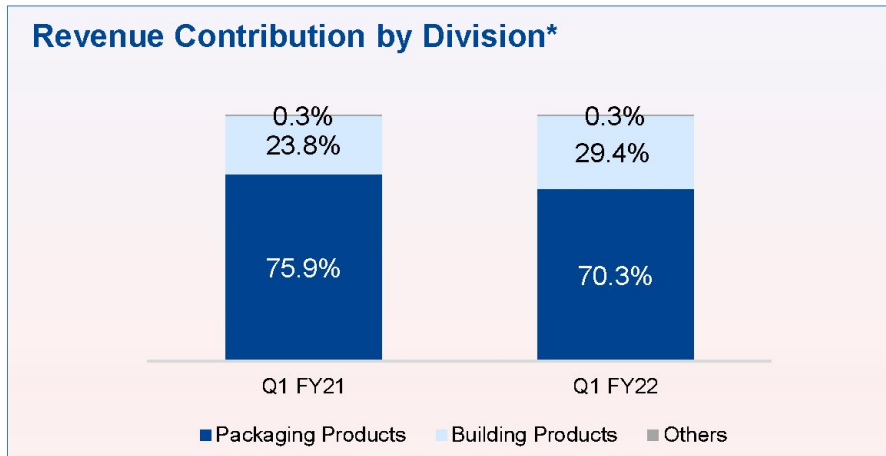
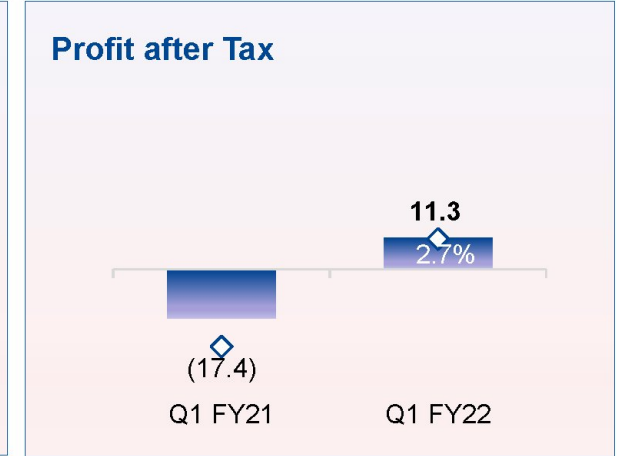
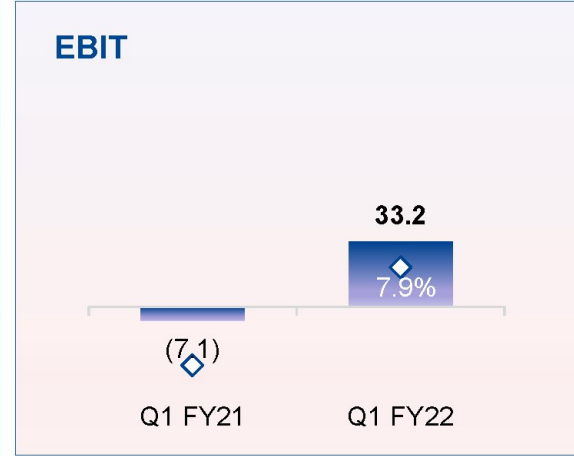
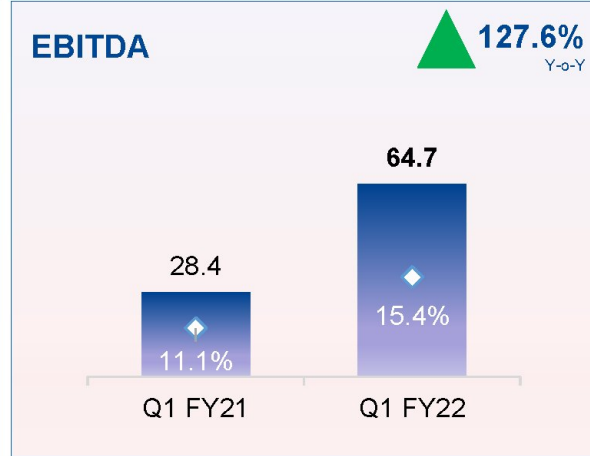
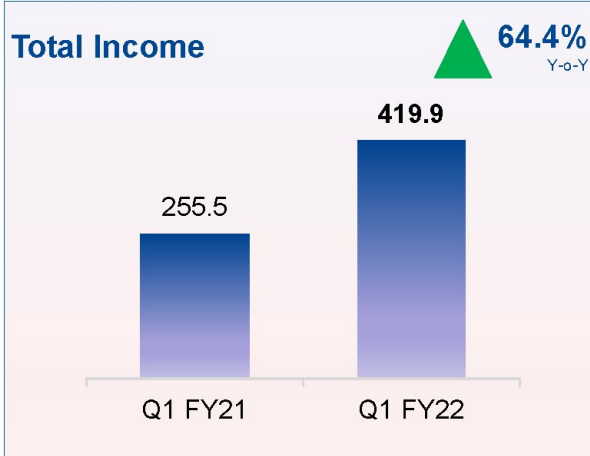
www.hsilgroup.com

Q1 FY2022 Highlights - Year on Year



Improved Revenue on Y-o-Y basis; EBITDA of ₹65 Crore, registering growth of 128% and delivering strong margins of 15.4%

(₹in crore)



* Inter segment revenue has not been eliminated

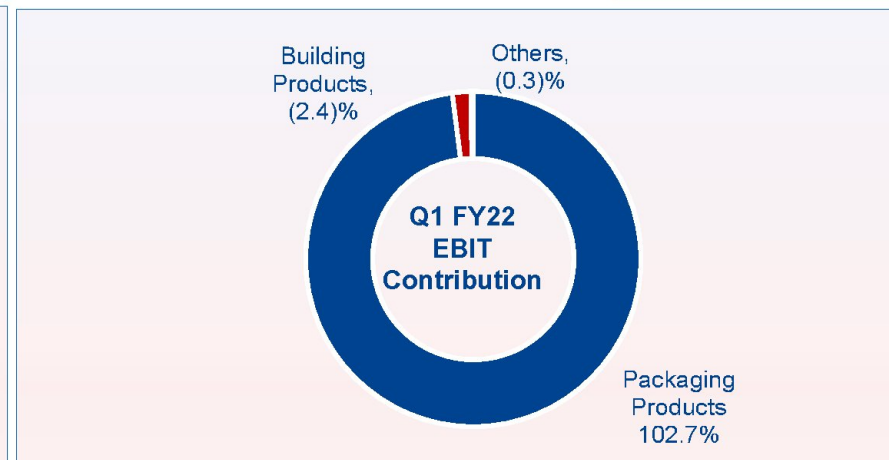
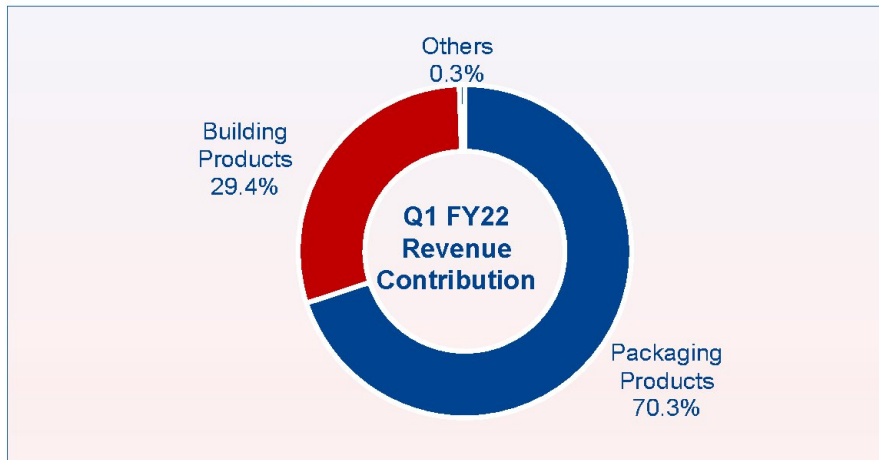
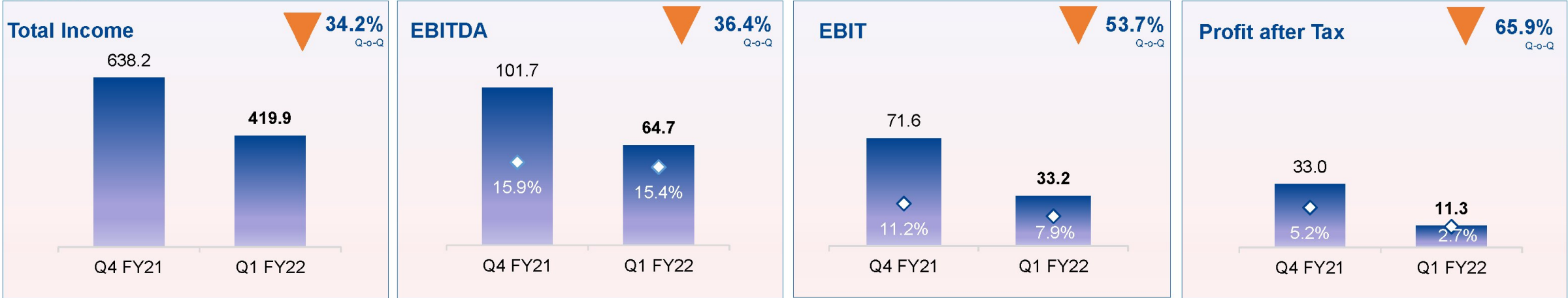


Q1 FY2022 Highlights - Quarter on Quarter



Despite the second wave of Covid-19 challenges, HSIL continues to deliver EBITDA margins of 15.4% driven by strong operational efficiency

(₹in crore)



HSIL is strategically well positioned to drive revenue growth and cash flows led by the packaging products division



Commenting on performance, Mr. Sandip Somany, Vice Chairman and Managing Director Said:

“The first quarter of the fiscal year started on a subdued note due to the second wave of Covid-19. The top line was clearly impacted as state-wise lockdowns resulted in muted demand from key end-user industries such as alcohol, food, and beverages in the packaging segment and lower demand from the construction & infrastructure sector impacting building products segment. During the quarter, we continued to focus on maintaining higher operational efficiencies and our cost control measures.”

He further added, “We bounced back quickly from lockdown 1.0 and delivered strong growth in FY 2021. In near term, we are optimistic that economic recovery is expected to normalize the demand and going ahead, we will deliver profitable and sustainable growth”

Q1 FY22 Key Highlights

- Year-on-Year Sales growth was driven by higher volumes, improved realizations, and a better product mix. Volume was driven by recovery in demand of glass containers from pharmaceuticals, wine, and beer sector
 - Sequential growth was adversely impacted due to the second wave of Covid-19 and consequent restrictions on trade and movement
- Delivered EBITDA of ₹65 crore, registering a growth of 128% on y-o-y basis and a decline of 36% q-o-q
 - EBITDA margins were 15.4% in Q1 FY22 compared to 11.1% in Q1 FY21 and 15.9% in Q4 FY21
 - Stable margins on sequential basis owing to optimised product mix and cost control measures
- PAT of ₹11 crore, with margins of 2.7%



Q1 FY22 Performance Highlights - By Division



Packaging Products

70% Revenue
Contribution

Building Products

29% Revenue
Contribution

Revenue from Operations

₹293.3 Cr

▲ 53.7% Y-o-Y

EBIT

₹39.1 Cr

13.3% Margins

Revenue from Operations

₹122.7 Cr

▲ 104.8% Y-o-Y

EBIT

₹(0.9) Cr

(0.7)% Margins

Key Highlights (Y-o-Y):

- Revenue growth was driven by improved realizations, better product mix, and higher sales volume
- Volumes were driven by increased demand from Pharma, Wine and Beer industries which were adversely impacted in same quarter of last year due to lockdowns
- EBIT margins improved to 13.3% in Q1 FY2022 from 8.9% in Q1 FY2021 as a result of increased volume, optimised product mix, and higher operational efficiencies
- Glass container capacity utilization during the quarter was 89% as compared to 63% in the same quarter last year
- Topline and Profitability were impacted on a sequential basis due to lockdown restriction and lower demand from key end-user industries such as the alcohol, food, and beverages

Key Highlights:

- All our plants were operational even during the second wave of Covid-19 and the capacity utilization levels have increased year on year
- Topline and Profitability were impacted on a sequential basis due to lockdown restriction and lower demand from construction and infrastructure sector amidst the second wave of the pandemic



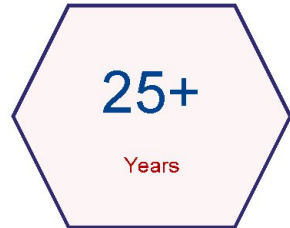
HSIL Glass Business was awarded “**Best in Class Manufacturing Award**” from The National Feathers Touch



ISO 50001 2018
Energy Management System Certificate



Glass Container Packaging – 2nd largest manufacturer of glass containers in India



Expanded capacity **from 150 tonnes to 1600 tonnes** per day over last twenty five years



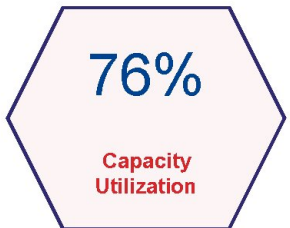
2nd largest glass container manufacturing capacity in India. Operates from 2 plants situated in Telangana



~20% market share in Indian organized glass packaging industry



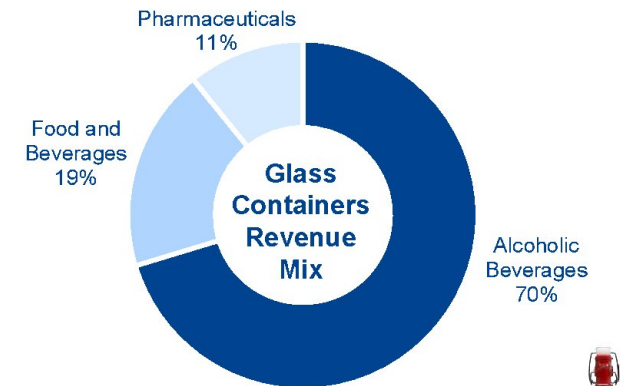
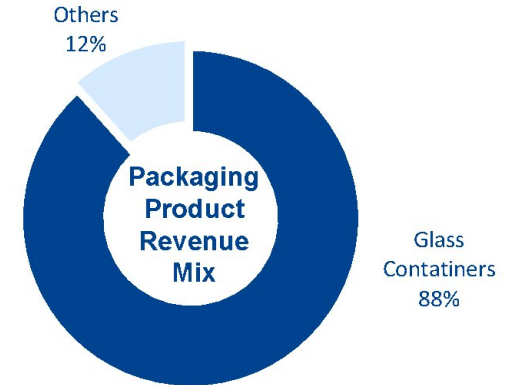
Strong relationship with end customers with selected pass through arrangements



Lower capacity utilization as compared to last year due to extended Covid-19 induced lockdowns



59% contribution to FY2021 total revenue



* All information as of FY2021

Packaging Products – Our Customers

Diversified institutional clients across industries



Packaging Products – Our Customers

Diversified institutional clients across industries



HSIL growth dynamics are fully aligned with the fundamental underlying growth profile of its customers

HSIL Growth Drivers

Total size of India container Glass market is ₹7,000 crore and same is expected to grow at a 7% CAGR to over next 5 years



Growing consumption of spirits and beer resulting in increased demand for glass bottles



Higher usage of glass packaging in Food & Beverage industry



Increased preference for Counterfeit-resistant products to ensure product security

Alcoholic Beverages



Market Size and Growth:

- Liquor segment has witnessed a growth of 3% in FY2020 and is expected to grow at a CAGR of 5-6% during next 5 years

Growth Drivers:

- Growing preference for spirits
- Increasing disposable income resulting in higher spending on alcoholic beverages
- Expanding beer market including craft beers

Pharmaceuticals



Market Size and Growth :

- India's pharmaceutical market was valued at US\$ 41 billion in 2020, and is projected to reach US\$ 65 billion by 2024,

Growth Drivers:

- Growing infrastructure and support from government to make India a global leader in drug manufacturing
- Increasing private investment in this sector
- Government initiatives for the sector

Food and Soft Drink



Market Size and Growth :

- Spending on food and nonalcoholic drink in India is expected to grow at 8% in 2021. Further expected annual CAGR growth is 6.8% (2021-2025)

Growth Drivers:

- Evolving consumer preferences, rising income & growing rural opportunity
- Rural slowdown has bottomed out, demand is expected to stabilize



**HSIL is committed in adopting and investing in environment friendly technology and initiatives
Aim to build a long-term sustainable business for all stakeholders**

Green Building Design

Plastic pipes and fittings plant is certified with the 'Green Company' IGBC platinum rating, and the manufacturing process is GreenCo platinum-certified, making HSIL one of the very few companies in India to accomplish this coveted feat. Our counterfeit-resistant security caps and closures manufacturing plant at Telangana is also a platinum rated by the Indian Green Building Council (IGBC).

Only container glass manufacturer in India to set up electrostatic precipitators for air pollution control

Kaharani (Bhiwadi) plant has been rated "GreenCo Gold" for being one of the nation's best in many GreenCo parameters

Light Saving Building Design

Designed all facilities, especially shop floors to ensure no artificial lighting is required during daytime & LED lighting is extensively used to reduce energy usage

Renewable Energy

Increasing share of renewable power in overall energy consumption, with the help of on-site rooftop solar power plants installations of 12.7 MW

Environment Friendly Certified Manufacturing Process

DMF – Quality Assurance for supply to US pharmaceutical market. ISO 14001:2015 – Environment Management System. OHSAS 18001: 2007 Occupational Health and Safety Management System. ISO 15378:2011 and 2017 – Quality Management System to provide primary packaging material for medicinal products.

Waste Treatment

Effluent and Sewage treatment plants installed, and waste generated while processing is almost 100% recycled by regrinding and reprocessing
Zero liquid discharge at all 11 plants and focus on substantial reduction in water usage through water treatment facilities, rainwater harvesting and RO systems

Environment-friendly Product

Large number of SKU's in sanitaryware and faucets certified as green products on account lower water usage
Greendrop Glassware - Promoting 'glass packaging' which is environment-friendly product as an alternative to single-use plastic

Helps in attracting and engaging with ESG conscious institutional clients

Cost saving owing to usage of natural light and energy saving equipments

Increased efficiency and productivity

High morale among stakeholders – clients and employees

Sustainable businesses



56% of the Board is Independent

Experienced senior management team with dedicated executives to professionally manage business operations

Board of Directors

- **Mr. Nand Gopal Khaitan** (Independent Director)
Attorney-at-Law and a Notary Public appointed by the Government of India
- **Mr. Vijay Kumar Bhandari** (Independent Director)
Fellow Chartered Accountant with over 38 years of experience in the Banking Industry
- **Mr. Anil Wadhwa** (Independent Director)
Ex-Member of the Indian Foreign Services. Served as Indian Ambassador to Poland, Lithuania, Sultanate of Oman, Thailand, Italy and San Marino over the course of 38 years
- **Ms Himalyani Gupta** (Independent Director)
Advocate with over 30 years of experience Standing Counsel for the Union of India in the Hon'ble Supreme Court of India
- **Mr. Rakesh Sarin** (Independent Director)
43 years of experience in the field of distributed energy, policy advocacy and development of large renewable energy platform
- **Ms. Sumita Somany** (Non-Executive Non-Independent Director)
Over a decade of experience in the retail industry
- **Mr. Girdhari Lal Sultania** (Non-Executive Non-Independent Director)
Fellow Chartered Accountant, Fellow Company Secretary and consultant by profession



Dr. Rajendra Kumar Somany
Chairman And Managing Director



Mr. Sandip Somany
Vice-Chairman And Managing Director



Mr. Sandeep Sikka
Group CFO



Mr. RB Kabra
President and CEO,
Building Products



Mr. Rajesh Khosla
President and CEO,
AGI Glaspac and Garden Polymers



Mr. Om Prakash Pandey
Chief Financial Officer



(₹ in crore)	Q1		Y-o-Y	Q4	Q-o-Q	Full Year		Y-o-Y
	FY2022	FY2021	Growth (%)	FY2021	Growth (%)	FY2021	FY2020	Growth (%)
Income from Operations	416.2	251.6	65.4%	633.2	(34.3)%	1,852.6	1,859.1	(0.3)%
Other Income	3.8	3.9	(4.5)%	5.0	(25.0)%	28.0	20.3	
Total Income	419.9	255.5	64.4%	638.2	(34.2)%	1,880.6	1,879.4	0.1%
EBITDA	64.7	28.4	127.6%	101.7	(36.4)%	308.1	291.4	5.7%
Margins (%)	15.4%	11.1%		15.9%		16.4%	15.5%	
EBIT	33.2	(7.1)	-	71.6	(53.7)%	186.7	148.5	25.7%
Margins (%)	7.9%	(2.8)%		11.2%		9.9%	7.9%	
PAT	11.3	(17.4)	-	33.0	(65.9)%	88.1	48.4	81.8%
Margins (%)	2.7%	(6.8)%		5.2%		4.7%	2.6%	
Adjusted PAT*	11.3	(17.4)	-	33.0	(65.9)%	73.3	48.4	51.5%
Margins (%)	2.7%	(6.8)%		5.2%		3.9%	2.6%	
EPS on reported PAT (in ₹)	1.74	(2.40)	-	4.77	(63.5)%	12.71	6.69	90.0%

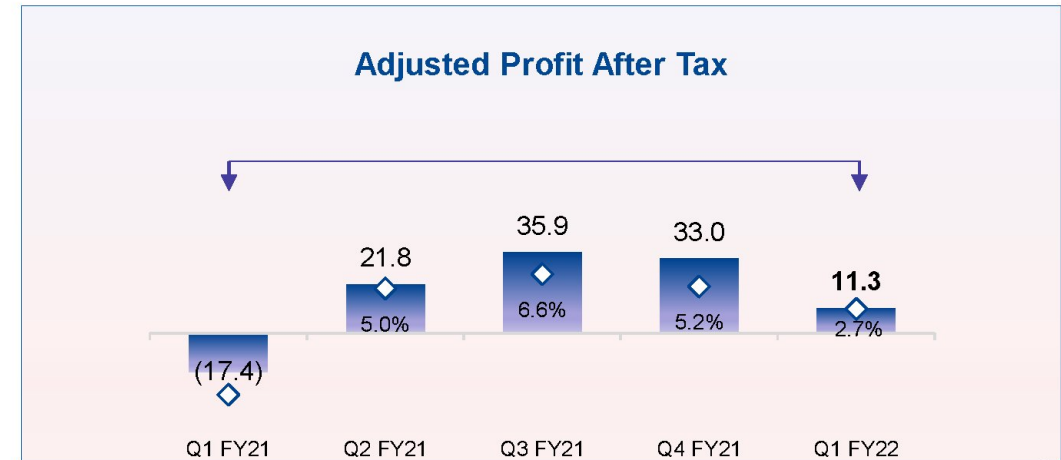
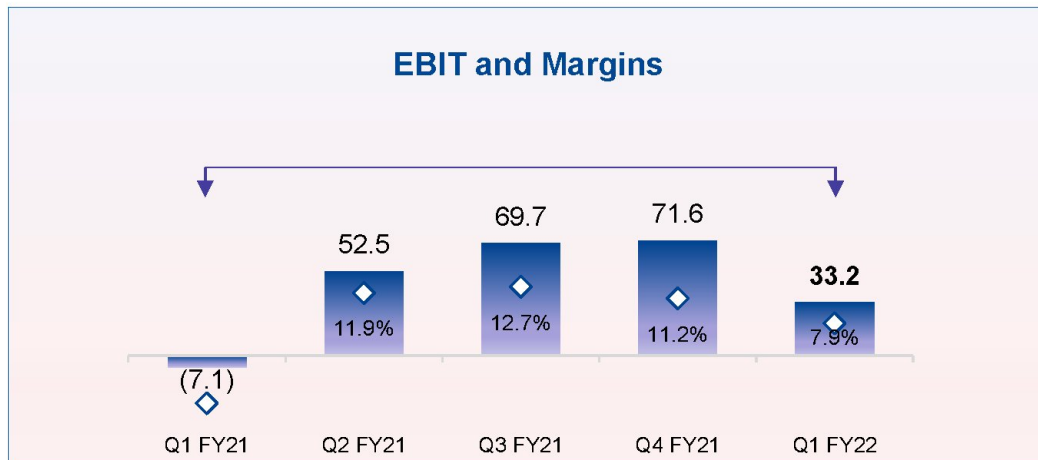
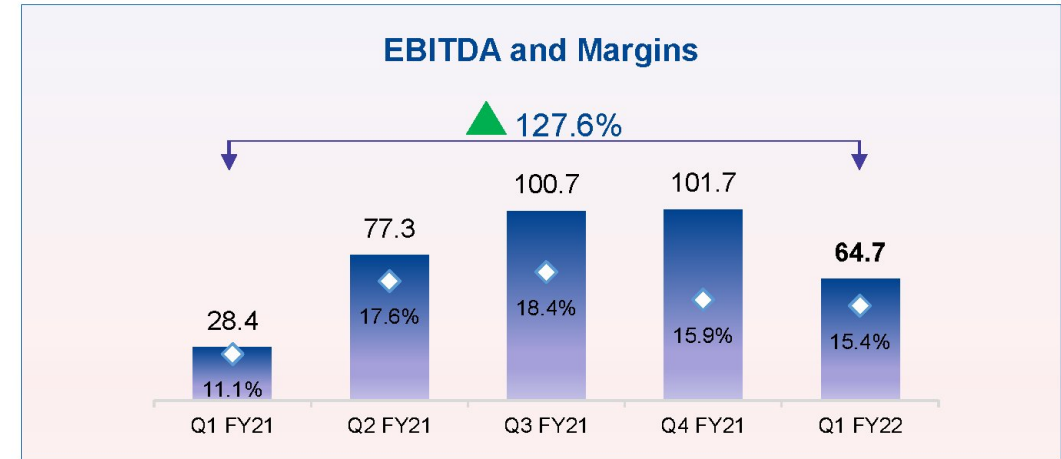
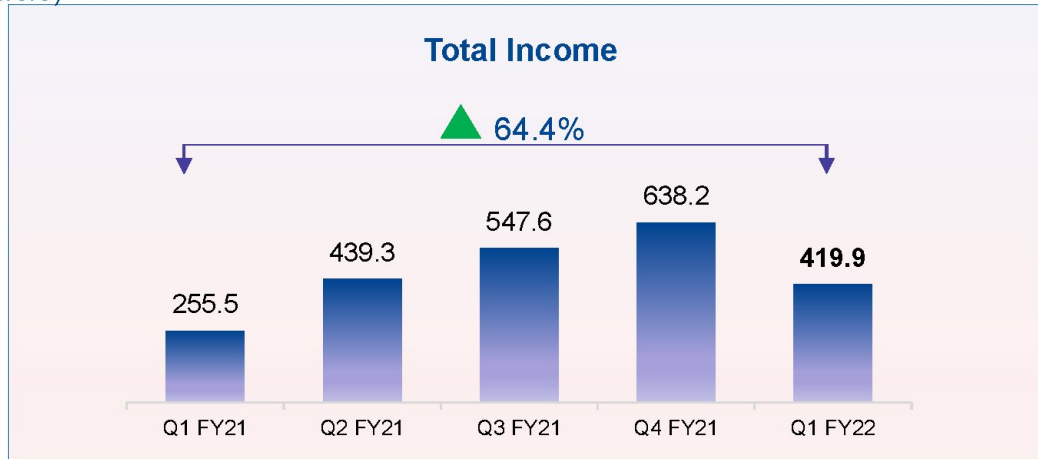
Notes:

1. All margins are calculated on Total Income
2. Adjusted PAT is calculated after adjusting income tax writebacks of ₹14.7 crore in FY2021



HSIL continues to deliver a resilient year on year growth with improvement in EBITDA margins

(₹ in crore)



Notes:

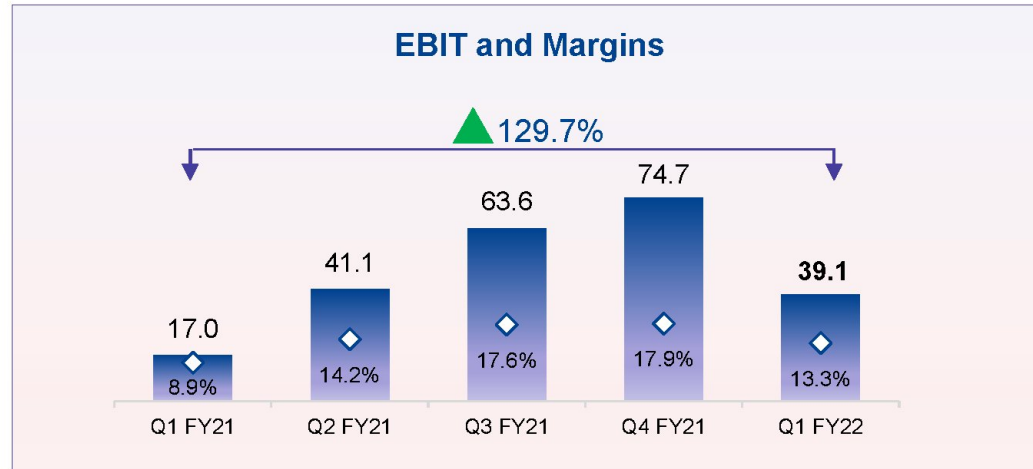
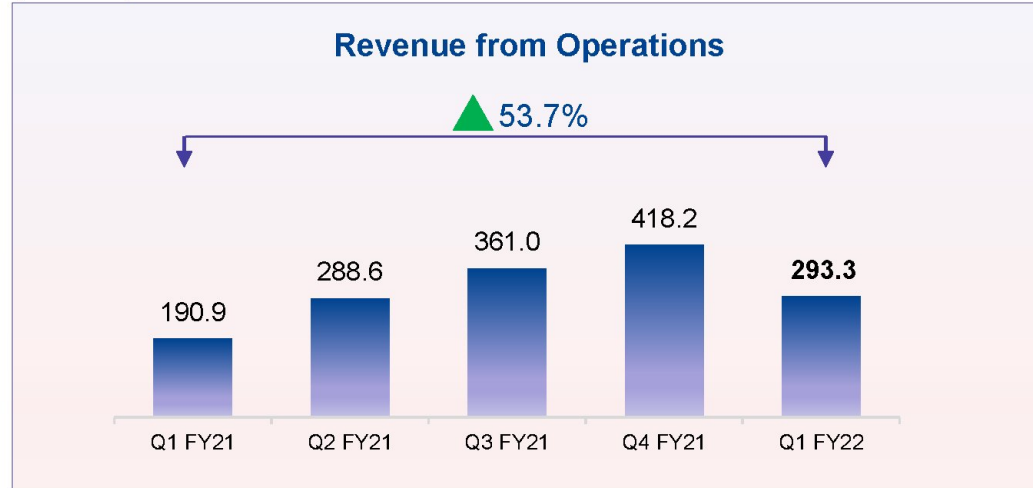
- All margins are calculated on Total Income
- Adjusted PAT is calculated after adjusting income tax writebacks of ₹14.7 crore in Q2 FY2021



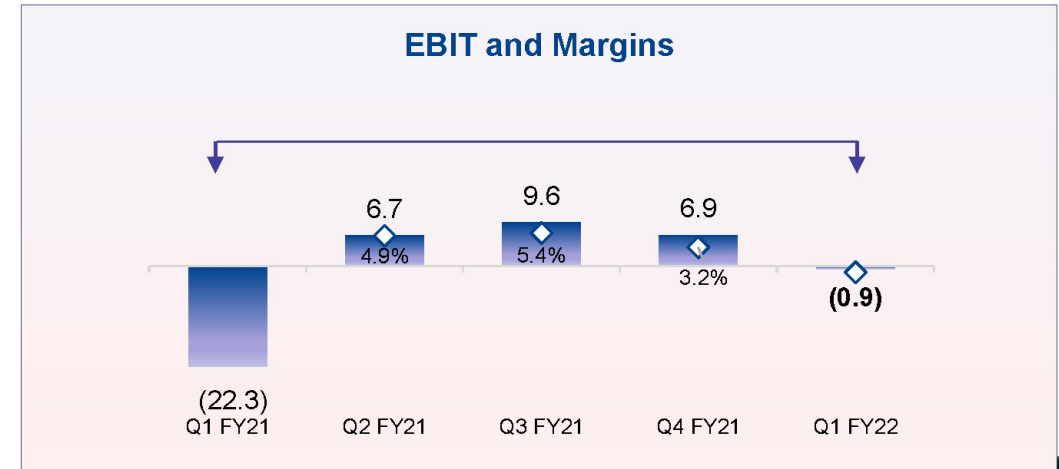
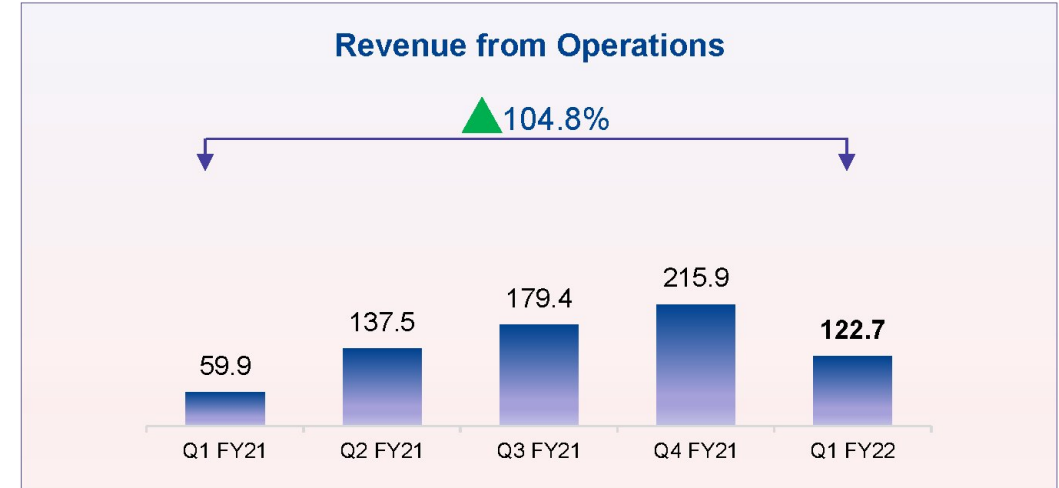
Financial Performance Trend – By Division

(₹in crore)

Packaging Products



Building Products

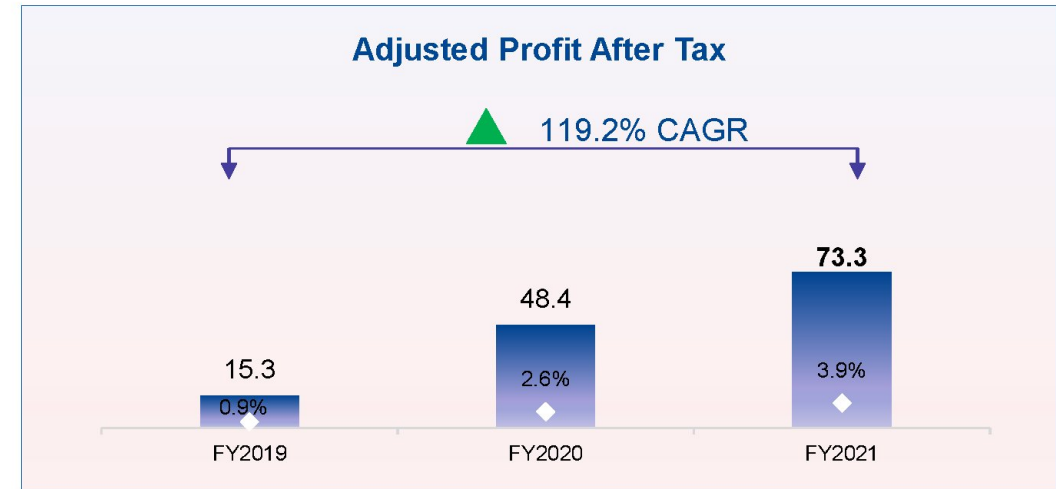
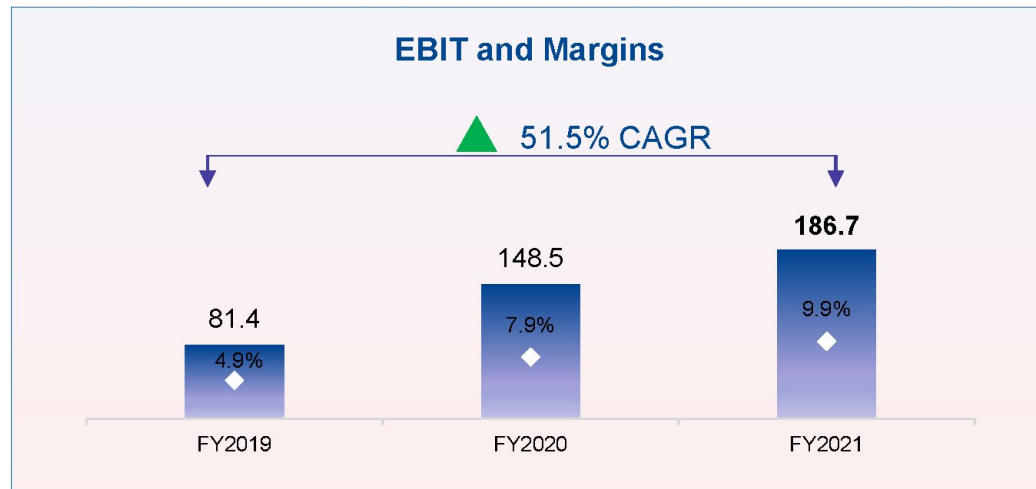
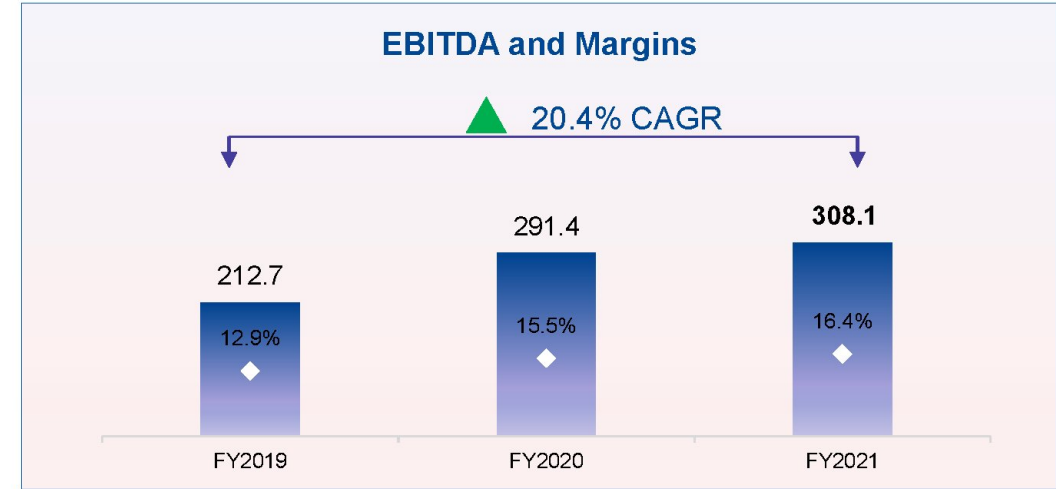
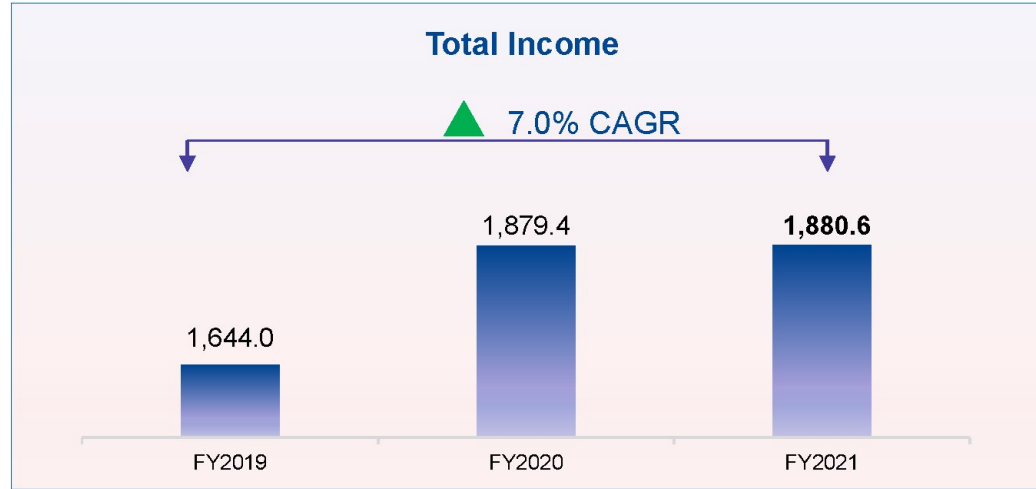


Note: Margins are calculated on Segment Income



Financial Performance Trend - Annual

(₹in crore)



Notes:

1. All margins are calculated on Total Income
2. Adjusted PAT is calculated after adjusting income tax writebacks of ₹14.7 crore in FY2021



Financial Performance Trend (Annual) – By Division

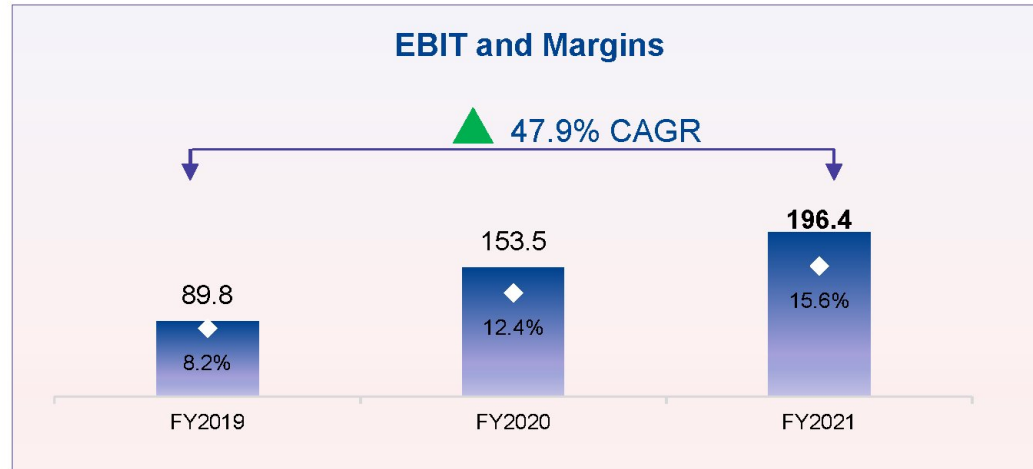
(₹in crore)

Packaging Products

Revenue from Operations



EBIT and Margins

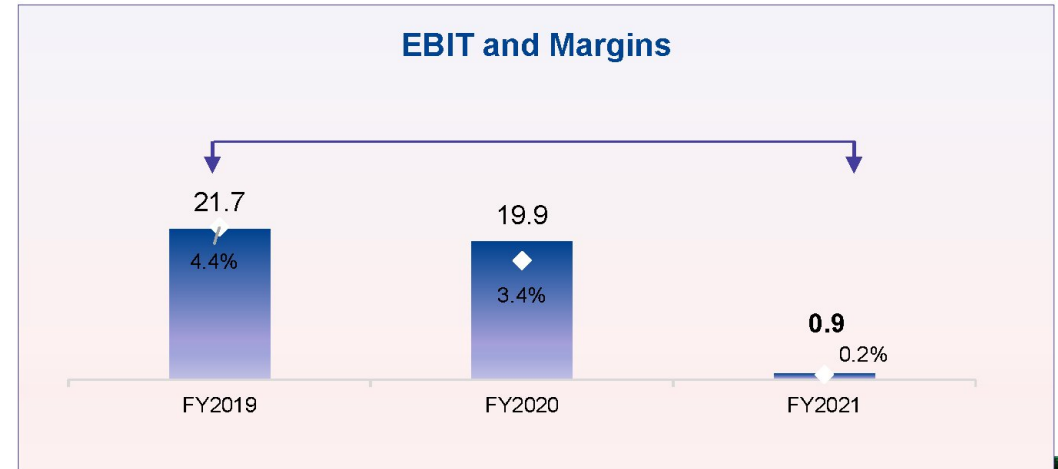


Building Products

Revenue from Operations



EBIT and Margins



Note: All margins are calculated on Total Income



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