

May 19, 2020

Vice President,
Listing Department,
National Stock Exchange of India,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East),
Mumbai 400051

General Manager,
Listing Department,
BSE Limited,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir / Madam,

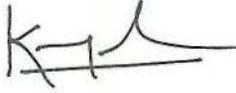
**Sub: Allotment of equity shares against exercise of vested options under
SBI Life Employees Stock Options Schemes 2018**

We wish to inform you that the Board Stakeholders Relationship Committee vide its resolution passed on May 19, 2020 has allotted 3,500 Equity Shares of Rs. 10/- each towards the exercise of vested stock options by certain employees under 'SBI Life Employees Stock Options Schemes 2018' of the Company.

Post the allotment, the paid up capital of the Company is Rs.10,00,02,97,950 consisting of 100,00,29,795 equity shares of Rs. 10 each.

We request you to please take the above on record.

Yours faithfully,



Vinod Koyande
Company Secretary
ACS No. 33696



SBI Life Insurance Company Limited