

Date: May, 10 2024

To, The General Manager BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001,

## SUB: <u>Detailed Public Statement to the Shareholders of Ahmedabad Steelcraft Limited ("Target Company") in</u> <u>terms of Regulations 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of</u> <u>Shares and Takeovers) Regulations, 2011</u>

Dear Sir /Madam,

We, Kunvarji Finstock Pvt. Ltd. (hereafter referred to as "Manager to the Offer"), are hereby submitting the Detailed Public Statement made by us on behalf of Mr. Rohit Pandey ('Acquirer 1'), Mr. Sunil Dutt Pandey ('Acquirer 2') to acquire **10,63,920 (Ten Lakh Sixty Three Thousand Nine Hundred and Twenty)** equity shares representing 26% of the Voting Capital of Target Company at a price of **₹ 54/- (Rupees Fifty Four Only)** for each equity shares of Target Company, pursuant to and in compliance with Regulation 3(1) and Regulation 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto.

Kindly take the same on your record.

Yours Faithfully,

For, Kunvarji Finstock Private Limited

Satish Virjibhai Bhanushali Bhanushali 13:47:46 +05'30'

Satish Bhanushali Compliance Officer SEBI Reg. No: INM000012564 Place: Mumbai

Encl: 1. Detailed Public Statement 2. E – Newspaper Copy

## Kunvarji Finstock Pvt. Ltd.

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Registered Office : Kunvarji, B - Wing, Siddhivinayak Towers, Off. S.G. Road, Ahmedabad - 380 051. Corporate Office : "1208-20, 12th Floor, Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway – Metro Station, Andheri (E), Mumbai, Maharashtra - 400093. CIN - U65910GJ1986PTC008979



DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF

## FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF AHMEDABAD STEEL CRAFT LIMITED

**Registered Office:** N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058

> Tel. No. +91 +79-29641996 / 97 E-mail: <u>ascsteelad1@gmail.com</u> Website: <u>www.steelcraft.co.in</u>

## CIN: L27109GJ1972PLC011500

Open Offer for Acquisition of upto 10,63,920 fully paid-up equity shares of Face Value of  $\gtrless$  10/-(Rupees Ten Only) each ("Offer Shares") representing 26 % of the Voting Share Capital (as defined below) of Ahmedabad Steelcraft Limited ("Target Company") at a Price of  $\gtrless$  54/- (Rupees Fifty Four Only) per Equity Share from the Public Shareholders (as defined below) of the Target Company, by Mr. Rohit Pandey ('Acquirer 1') and Mr. Sunil Dutt Pandey ('Acquirer 2') (hereinafter collectively referred to as "Acquirers") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Sebi (SAST) Regulations, 2011") ("Offer" Or "Open Offer").

This detailed public statement ("DPS") is being issued by Kunvarji Finstock Private Limited, the Manager to the Offer ("Manager"), for and on behalf of the Acquirers to all the Public Shareholders of the Target Company pursuant to and in compliance with Regulations Regulation 3(1) and Regulation 4 read with Regulation 13(4), 14(3) and 15(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI SAST Regulations") and pursuant to the Public Announcement ("PA") dated May 03, 2024 in relation to the Offer, which was filed with the BSE Limited ("BSE"), the Securities and Exchange Board of India ("SEBI") on May 03, 2024 and sent to the Target Company on May 03, 2024 at its registered office, in terms of Regulation 14(2) of SEBI SAST Regulations.

For the purposes of this DPS, the following terms shall have the meanings assigned to them below:

"Acquirers" means Mr. Rohit Pandey ('Acquirer 1') and Mr. Sunil Dutt Pandey ('Acquirer 2') (hereinafter collectively referred to as "Acquirers");

"Equity Shares" means fully paid-up equity shares of the Target Company of Face Value of ₹ 10/-(Rupees Ten Only) each;

*"Identified Date"* shall mean the date falling on the 10<sup>th</sup> working day prior to the commencement of the Tendering Period (*as defined below*), for the purpose of determining the Public Shareholders to whom the Letter of Offer in relation to this Offer (the "Letter of Offer" or "LoF") shall be sent.

"Offer Period" has the same meaning as ascribed to it in the SEBI SAST Regulations; means the period between the date of entering into an agreement, formal or informal, to acquire shares, voting rights in, or control over a target company requiring a public announcement, or the date of the public announcement, as the case may be, and the date on which the payment of consideration to shareholders who have accepted the open offer is made, or the date on which open offer is withdrawn, as the case may be;

"*Public Shareholders*" mean all the equity shareholders of the Target Company excluding: (i) the promoter and members of the promoter group of the Target Company, (ii) the Acquirers, any persons

deemed to be acting in concert with the Acquirers (iii) the parties to the SPA (as defined below), and any persons deemed to be acting in concert with the parties to the SPA respectively;

*"Paid-up Equity Share Capital"* means ₹4,09,20,000/- (Rupees Four Crore Nine Lakh Twenty Thousand Only) divided into 40,92,000 Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each.

"Promoter and Promoter group Sellers" means Anand Vipinchandra Shah ,Anand Navinchandra Jhaveri, Darshan Ashokbhai Jhaveri , Viral Anilbhai Jhaveri, Anila Ashokbhai Jhaveri, Kartikeya Shashankbhai Shah, Nitaben Girishchandra Shah, Gitaben Vipinchandra Shah, Kunal Shashankbhai Shah, Nashank Indulal Shah , Pranjali Anand Shah, Pritiben Shashankbhai Shah, Nandita Vipinchandra Shah, Kajal Rajan Vasa, Kunti Girishchandra Shah, Rajni Anilbhai Jhaveri, Deepa Anand Jhaveri, Darshan Ashok Jhaveri (HUF), Maitriben Darshanbhai Jhaveri, Neha Anilbhai Jhaveri, Gopi Gaurav Shah, Aniruddh Darshanbhai Jhaveri, Ashokbhai Kasturbhai Jhaveri (HUF), Vaishali Viral Jhaveri, Malvika Darshanbhai Jhaveri , Ilaben Yogeshkumar Choksi (Yogesh Kumar Sarabhai Choksi is joint holder and legal heir of Ilaben Yogeshkumar Choksi ), Vaishali Yogeshkumar Choksi Virajben Yogeshkumar Choksi that have entered into SPA (as defined below) to sell their shares constituting 67.86% % of the Paid-up Equity Share Capital of the Target Company.

"SPA" means Share Purchase Agreement executed on May 03 2024, executed between Acquirers and Promoter and Promoter group Sellers for acquiring 27,76,832 Equity Shares carrying voting rights representing 67.86% of the Paid-up Equity Share Capital of the Target Company from the Promoter and Promoter group Sellers at an agreed price of ₹ 54/- (Rupees Fifty Four Only) per Equity share aggregating to ₹ 14,99,48,928/- (Rupees Fourteen Crore Ninety Nine Lakh Forty Eight Thousand Nine Hundred and Twenty Eight Only);

*"Tendering Period"* has the meaning ascribed to it under SEBI (SAST) Regulations. Means the period within which shareholders may tender their shares in acceptance of an open offer to acquire shares made under these regulations

"Voting Share Capital" means the total voting equity share capital of the Target Company on a fully diluted basis expected as of the 10th (tenth) Working Day from the closure of the Tendering Period of the Open Offer; and

"Working Day" means the working day of the SEBI.

## I. Acquirers, Sellers, Target Company and Offer:

## A. Information about the Acquirers

- a) Mr. Rohit Pandey ("ACQUIRER 1")
- Mr. Rohit Pandey, S/o Mr. Sunil Pandey, aged 34 years, is a resident of India currently residing at 5/922 Mohan Mekins Society, Sector-5, Vasundh RA Uttar Pradesh 201012 India; Ph. No. +91-9990842920; E-mail id: Rohit@Groupabi.com.
- ii. He is an Intermediate, a high school graduate.
- iii. He has an experience of 13 Years and specializes in managing turnkey projects, handling all aspects from planning to execution with a focus on quality and efficiency. He is experienced in civil construction, particularly in tower foundation and infrastructure development, ensuring robust and sustainable structures in the field of Power Transmission and Power Distribution
- iv. He is not associated with the Target Company. As on date of the Public Announcement, except for the execution of the Share Purchase Agreement, the Acquirer does not have any other interest or any other relationship in or with the Target Company.
- v. Name(s) other Companies in which the Acquirer 1 holds Directorship, the details of the same is as follows:

Sr.	Name of the Companies	Designation
1.	RMG Infratech Private Limited	Director
2.	Yadom Realpro Private Limited	Director
3.	Metrminds Estates Private Limited	Director
4.	Sarvoch Infratech Private Limited	Director
5.	RMG Constructions Private Limited	Director

- vi. The Net worth of the Acquirer 1 as on March 31, 2024, is Rs. 2,561.67 lakh and the same is certified by Mr. Sachin Kumar Sharma (Membership No.:407536), Partner at M/s. Vars and Associates chartered accountants having its office at 1015 First Floor Sector 3-F, Vaishali Gaziabad, Uttar Pradesh- 201010, vide his certification May 01, 2024 (UDIN:24407536BKAKES2974).
- vii. Acquirer-1 will be classified as a promoter of the Target Company, on the consummation of the SPA and in accordance with the SEBI (SAST) Regulations and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations").

## b) Mr. Sunil Dutt Pandey ("ACQUIRER 2")

- Mr. Sunil Dutt Pandey, S/o Mr. Hari Dutt Pandey, aged 56 years, is a resident of India currently residing at H.No.922/5, Mohan Mekins Society Vasundhara Uttar Pradesh 201012 India; Ph. No. +91- 9599009681; E-mail id: <u>Aarvanss.abi@gmail.com</u>.
- ii. He is an Intermediate, a high school graduate.
- iii. He has an experience of 9 Years and specializes in managing turnkey projects, handling all aspects from planning to execution with a focus on quality and efficiency. He is experienced in civil construction, particularly in tower foundation and infrastructure development, ensuring robust and sustainable structures in the field of Power Transmission and Power Distribution
- iv. He is not associated with the Target Company. As on date of the Public Announcement, except for the execution of the Share Purchase Agreement, the Acquirer does not have any other interest or any other relationship in or with the Target Company.
- v. Name(s) other Companies in which the Acquirer 1 holds Directorship, the details of the same is as follows:

Sr.	Name of the Companies	Designation
1.	RMG Infratech Private Limited	Director
2.	RMG Constructions Private Limited	Director

- vi.
- The Net worth of the Acquirer 2 as on March 31, 2024, is Rs. 1238.24 lakh and the same is certified by Mr. Sachin Kumar Sharma (Membership No.:407536), Partner at M/s. Vars and Associates chartered accountants having its office at 1015 First Floor Sector 3-F, Vaishali Gaziabad, Uttar Pradesh- 201010, vide his certification May 01, 2024 (UDIN: 24407536BKAKER2240).
- vii. Acquirer- 2 will be classified as a promoter of the Target Company, on the consummation of the SPA and in accordance with the SEBI (SAST) Regulations and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations").

## i) Joint Undertakings / Confirmations by the Acquirers:

- I. The Acquirers have not acquired any Equity Shares of the Target Company between the date of PA i.e., May 03,2024, and the date of this Detailed Public Statement.
- II. The Acquirers undertake that they will not sell the Equity Shares of the Target Company, if any held by them during the Offer Period in terms of regulation 25(4) of the SEBI (SAST) Regulations.
- III. The Acquirers have no relationship with the Sellers.
- IV. The Acquirers have undertaken that if they acquire any further Equity Shares of the Target Company during the Offer period, they shall disclose such acquisition to the Stock Exchange where the Equity Shares of the Target Company are listed and to the Target Company at its registered office within 24 hours of such acquisition in compliance with Regulation 18(6) of the SEBI (SAST) Regulations. Further, they have also undertaken that they will not acquire any Equity Shares of the Target Company during the period between three Working Days prior to the commencement of the Tendering Period and until the closure of the Tendering Period as per Regulation 18(6) of the SEBI (SAST) Regulations.
- V. As of the date of this DPS, the Acquirers are not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended ("SEBI Act") or any other regulations made under the SEBI Act.
- VI. The Acquirers are not categorized as a willful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by the RBI, in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- VII. The Acquirers are not categorized / declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.
- VIII. The Acquirers and other companies in which he is the promoter and/or director, are not appearing in the wilful defaulter's list of the Reserve Bank of India.
- IX. The Acquirers and the other companies, in which he is the promoter and/or director, has not been prohibited from assessing the capital market under any order/direction passed by SEBI.

## B. Information about the PACs :

No person is acting in concert with the Acquirers for the purposes of this Open Offer.

## C. Information about the Promoter and Promoter group Sellers

The details of the Promoter and Promoter group Sellers under the SPA are as follows :

Sr.	Name of Selling	Nature of	Part of	Details of Ec	uity Shar	es/ Voting	Rights
No	Shareholders	Entity	Promoter/	held by the Selling Shareholders			
	And		Promoter	Pre-Transaction*		Post	
			Group	No. of %		Transact	ion
			(Yes/No)	No. of	%	No. of	%
				Equity		Equity	
				Shares		Shares	
1	Anand Vipinchandra Shah	Individual	Yes	6,74,728	16.49	Nil	Nil
2	Anand Navinchandra Jhaveri	Individual	Yes	2,81,500	6.88	Nil	Nil
3	Darshan Ashokbhai Jhaveri	Individual	Yes	2,57,709	6.30	Nil	Nil
4	Viral Anilbhai Jhaveri	Individual	Yes	2,21,000	5.40	Nil	Nil
5	Anila Ashokbhai Jhaveri	Individual	Yes	1,56,882	3.83	Nil	Nil
6	Kartikeya Shashankbhai Shah	Individual	Yes	1,38,750	3.39	Nil	Nil
7	Nitaben Girishchandra Shah	Individual	Yes	1,23,500	3.02	Nil	Nil
8	Gitaben Vipinchandra Shah	Individual	Yes	1,04,700	2.56	Nil	Nil
9	Kunal Shashankbhai Shah	Individual	Yes	1,02,200	2.50	Nil	Nil
10	Shashank Indulal Shah	Individual	Yes	93,763	2.29	Nil	Nil
11	Pranjali Anand Shah	Individual	Yes	81,700	2.00	Nil	Nil
12	Pritiben Shashankbhai Shah	Individual	Yes	59,600	1.46	Nil	Nil
13	Nandita Vipinchandra Shah	Individual	Yes	58,500	1.43	Nil	Nil
14	Kajal Rajan Vasa	Individual	Yes	57,000	1.39	Nil	Nil
15	Kunti Girishchandra Shah	Individual	Yes	57,000	1.39	Nil	Nil
16	Rajni Anilbhai Jhaveri	Individual	Yes	52,000	1.27	Nil	Nil
17	Deepa Anand Jhaveri	Individual	Yes	44,801	1.10	Nil	Nil
18	Darshan Ashok Jhaveri	HUF	Yes	41,004	1.00	Nil	Nil
19	Maitriben Darshanbhai Jhaveri	Individual	Yes	40,918	1.00	Nil	Nil
20	Neha Anilbhai Jhaveri	Individual	Yes	40,000	0.98	Nil	Nil
21	Gopi Gaurav Shah	Individual	Yes	39,540	0.97	Nil	Nil
22	Aniruddh Darshanbhai Jhaveri	Individual	Yes	14,842	0.36	Nil	Nil
23	Ashokbhai Kasturbhai Jhaveri	HUF	Yes	13,400	0.33	Nil	Nil
24	Vaishali Viral Jhaveri	Individual	Yes	5,000	0.12	Nil	Nil

Total				27,77,932	67.89	Nil	Nil
29	Vaishali Yogeshkumar Choksi	Individual	Yes	5,700	0.14	Nil	Nil
28	Virajben Yogeshkumar Choksi	Individual	Yes	5,100	0.12	Nil	Nil
27	**Ilaben Yogeshkumar Choksi	Individual	Yes	2,850	0.07	Nil	Nil
26	Madhuriben Maheshkumar Jhaveri	Individual	Yes	1,100	0.03	1,100	0.03
25	Malvika Darshanbhai Jhaveri	Individual	Yes	3,095	0.08	Nil	Nil

Note :

\* Please note the difference, if any, in the percentage is due to rounding-off

- a. As on the public announcement date, the promoter and promoter group of the Target Company possess 27,77,932 equity shares, which constitute 67.89% of the voting capital. Within this group, Mrs. Madhuriben Maheshkumar Jhaveri owns 1,100 equity shares, representing 0.03% of the paid up capital of the company. Mrs. Madhuriben Maheshkumar Jhaveri has decided to retain her shares and has no plans to sell or transfer them, in accordance with the undertaking dated April 30, 2024 and she will be reclassified as the public shareholders as per the provisions of Regulation 31A of the SEBI (LODR) Regulations.
- b. \*\* Mrs. Ilaben Yogeshkumar Choksi passed away on February 4, 2024 and her holding is in process of transmission to her joint owner and legal heir i.e Mr. Yogesh Kumar Sarabhai Choksi
- c. Mr, Yogeshkumar Sarabhai Choksi, age 81 residing at white Bunglow, Anand Bunglow, Vastrapur, Bodakdev, Ahmedabad - 380054 has given Power of Attorney dated April 04,2024 to Mr.Kartikeya Shashank Shah, age:47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer.
- d. Mrs. Anila Ashokbhai Jhaveri, age 87 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 has given Power of Attorney dated March 05, 2024 to Mr.Darshan Ashok Jhaveri age :59 ,residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offer.
- e. Mr. Aniruddh Darshan Jhaveri, age 32 residing at Fagun Bunglow, Dr.V.S.Marg, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 has given Power of Attorney dated April 02,2024 to MR.DARSHAN ASHOK JHAVERI age :59, residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad - 380015 for all the matters related to this Open Offer.
- f. Mrs. Deepa Anand Jhaveri, age 54 residing at Anand Bunglow, Atira Road, Opp. Chandravihar Society, Atira, Ahmedabad - 380015 has given Power of Attorney dated April 01,2024 to Mr.Anand Navinchandra Jhaveri age 55, residing at Anand Bunglow, Atira Road, Opp. Chandravihar Society, Atira, Ahmedabad - 380015 for all the matters related to this Open Offer.
- g. Mrs. Gita Vipin Shah, age 90 residing at Krishnakunj, Nandanvan Society, Opp. Shapath 4, Nr. Karnavati club, vejalpur, Ahmedabad – 300054 has given Power of Attorney dated March 22,2024 to Mr.Kartikeya shashank shah age:47, residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer.
- h. Mr. Gopi Gaurav Shah, age 54 residing at2O7, Vrundavan Bunglow-2, Opp. A-one School, Satellite Road, Ahmedabad - 38001 has given Power of Attorney dated March 05,2024 to Mr. Darshan Ashok Jhaveri age :59, residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offer.

- i. Mrs. Kajal Rajan Vasa, age 58 residing at Ashray Nandanvan Society, Bh. Monrepose Farm, Karnavati Club, S.G.Road, Ahmedabad – 380058 has given Power of Attorney dated April 01,2024 to Mr.Kartikeya Shashank Shah, age:47, residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad - 380015 for all the matters related to this Open Offer.
- j. Mr. Kunal Shashank Shah, age 43 residing at Madhuban, Nr. IIM, Ahmedabad 380015 has given Power of Attorney dated March 30 ,2024 to Mr.Kartikeya Shashank Shah age :47 ,residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad - 380015 for all the matters related to this Open Offer.
- k. Ms. Kunti Anand Shodhan daughter of Girishchandra D. Shah (PAN: ACKPS9288C) age 53 residing at 19, Amaltas Bunglow, Vastrapur Road, Ahmedabad 380015 has given Power of Attorney dated April 01,2024 to Mr.Kartikeya Shashank Shah age:47, residing at Madhuban, Dr. V.S.Marg, Nr' IIM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer.
- I. Mrs. Maitri Darshan Jhaveri, age 55, residing at Fagun Bunglow, Dr.V.S.Marg, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 has given Power of Attorney dated March 05,2024 to Mr. Darshan Ashok Jhaveri age :59 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offer.
- m. Mrs. Malvika Abhishek Patel alias Malvika Darshanbhai Jhaveri, age 27 residing at 112, Sunrise Park, Opposite Drive In Cinema, Thaltej Road, Bodakdev, Ahmedabad – 380054 has given Power of Attorney dated March 05,2024 to Mr.Darshan Ashok Jhaveri, age :59 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offer.
- n. Ms. Nandita Shaunak Munshaw daughter of Vipinchandra D Shah, age 64 residing at N7, 426 Flat, Near Sarthi Hotel Bodakdev, Ahmedabad – 300054 has given Power of Attorney dated March 22 ,2024 to Mr.Kartikeya Shashank Shah age:47, residing at Madhuban, Dr. V.S.Marg, Nr. ilM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer.
- o. Ms. Neha Harshvardhan Patel daughter of Anilbhai K. Jhaveri, age 51 ,residing at Harshoday Patel Building, Nr.Muktjivan Colour Lane, Stadium, Ahmedabad - 380014 has given Power of Attorney dated April 23 ,2024 to Mr .Darshan Ashok Jhaveri, age :59 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offer.
- p. Mrs. Nitaben Girishghandra Shah, age 82 residing at Kajat, Vijaypark, Opp. Municipal Market, Navrangpura, Ahmedabad – 380009 has given Power of Attorney dated April 01 ,2024 to Mr.Kartikeya Shashank Shah, age :47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer.
- q. Ms. Pranjali Anand Shah, age 58, residing at Krishnakunj, Nandanvan Shapath 4, Nr. Karnavati Club, Vejalpur, Ahmedabad – 300054 has given Power of Attorney dated March 22, 2024 to Mr.Kartikeya Shashank Shah, age:47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer.
- r. Mrs. Pritiben Shashank Shah, age 71 residing at Madhuban, Dr. V.S.Marg, Nr. Apang Manav Mandal, Vastrapur, Ahmedabad – 380015 has given Power of Attorney dated March 30,2024 to Mr.Kartikeya Shashank Shah, age:47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer.
- s. Mrs. Rajni Anilbhai Jhaveri, age 86 residing at shagun Bunglow, Dr.V.S.Marg, Near Bank of India Officers Society, Polytechnic, Ambawadi Ahmedabad – 380015 has given Power of Attorney dated April 23 ,2024 to Mr. Darshan Ashok Jhaveri, age :59 residing at Fagun Bunglow, Near Bank of India officers society, Polytechnic, Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offer.
- t. Mr. Shashank Indulal Shah, age 76 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Vastrapur,

Ahmedabad – 380015 has given Power of Attorney dated March 30,2024 to Mr.Kartikeya Shashank Shah age:47, residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer

- u. Ms. Vaishali Rashesh Shah daughter of Mr. Yogesh Sarabhat Chokst age 48 ,residing at 6, Saumil Bunglows, Opp. Nehru Foundation, Bh.Akash Neem Bunglow, Bodakdev, Ahmedabad- 380054 has given Power of Attorney dated April 04,2024 to Mr.Kartikeya Shashank Shah, age:47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer
- v. Ms. Vaishali Viral Jhaveri, age 48 residing at Shagun Bunglow, Dr.V.S.Marg, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 has given Power of Attorney dated April 23,2024 Mt. Darshan Ashok Jhaveri, age:59 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offer
- w. Ms. Viraj Dipam Patel daughter of Yogesh Sarabhai Choksi, age 53 residing at 40, Kalhar Bunglow, Sector No 8, Shilaj, Ahmedabad – 380058 has given Power of Attorney dated April 04,2024 to Mr.Kartikeya Shashank Shah, age:47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer.
- x. Ms. Viral Anilbhai Jhaveri, age 49 residing at Shagun Bunglow, Dr.V.S.Marg, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 has given Power of Attorney dated April 23 ,2024 to Mr.Darshan Ashok Jhaveri, age :59 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offer.
  - **1.1.** The Promoter and Promoter group Sellers have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulations, made under the SEBI Act.
  - **1.2.** The equity shares held by the Promoter and Promoter group Sellers are free from all encumbrances.
  - **1.3.** Post completion of the Offer formalities, the Promoter and Promoter group Sellers shall relinquish the control and management of the Target Company in favour of the Acquirers, in accordance with and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015").
  - **1.4.** The Promoter and Promoter group Sellers have not been categorized as a "Wilful Defaulter" in terms of Regulation (1) (ze) of the SEBI (SAST) Regulations, 2011. They further confirm that they and other companies, in which they were a promoter and/or directors, are not appearing in the wilful defaulter's list of the Reserve Bank of India.
  - 1.5. Based on the information available, the Promoter and Promoter group Sellers have not been declared a Fugitive Economic Offender under Section 12 of Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (ja) of SEBI (SAST) Regulations, 2011.
  - **1.6.** The Promoter and Promoter group Sellers undertake that if they acquire any Equity Shares of the Target Company during the Offer period, they will inform to the Stock Exchange and the Target Company within 24 hours of such acquisitions and they will not acquire any Equity Shares of the Target Company during the period between three working days prior to the commencement of the Tendering Period and until the closure of the Tendering Period in accordance with Regulation 18(6) of SEBI (SAST) Regulations, 2011.

## D. Information about the Target Company.

(The disclosure mentioned under this section has been sourced from information published by the Target Company or provided by the Target Company or publicly available sources)

i. The Target Company is a public limited company and shares of the Company are listed on BSE limited. The Target Company was formed as a partnership firm in 1961 to commence their new venture by establishing Re-rolling Mill at Ahmedabad in 1961. Later on 14th day of July, 1972 it got converted in to the Private Limited Company known as 'Ahmedabad Steelcraft And Rolling Mills Pvt. Ltd. under provisions of the Companies Act, 1956 and registered at the Registrar of Companies, Gujarat.

Subsequently the Target Company was converted into the Public limited company with effect from 02nd January, 1989 consequently, the company's name was altered to Ahmedabad Steelcraft Limited. In year 1994, the Target Company listed its equity shares on the Bombay Stock Exchange (BSE) and new CIN number i.e L27109GJ1972PLC011500 was issued.

- ii. The Registered Office of the Target Company is situated at N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: <u>ascsteelad1@gmail.com</u>; Website: <u>www.steelcraft.co.in</u>
- iii. The Equity Shares of the Target Company are listed and traded at BSE only bearing the symbol 'AHMDSTE', script code 543309 and the ISIN of Equity Shares of the Target Company is INE868C01018. The status of the equity shares listed is under 'X' Category in BSE.
- iv. The Equity Shares are not frequently traded in terms of regulation 2(1)(j) of the SEBI (SAST) Regulations.
- v. The Company is engaged in manufacturing of Mild Steel Window, Door and Ventilator Sections, initially with a minimum range and in course of time launching a wide range of not less than 70 varieties of section, as found useful for the fabrication of Steel Windows, Doors and Ventilators, for the building Industry. The company caters to both the domestic as well as international markets. After that in 1994 the Target Company came with the Initial Public Offer and listed its equity shares in BSE.
- vi. As per data available at MCA website, the Authorized Share Capital of the Target Company is ₹ 5,00,00,000 /- comprising of 50,00,000 Equity Shares of ₹ 10/- each. The paid-up Equity Share Capital of the Target Company is ₹ 4,09,20,000 /- comprising 40,92,000 Equity Shares of ₹ 10/- each fully paid up.
- vii. As per the shareholding pattern filed by the Target Company with the Stock Exchange for the quarter ended March 31, 2024, (i) there are no partly paid up Equity Shares; (ii) it has not issued any convertible securities; (iii) it has not issued any warrants;
- viii. As on the date of this DPS, there is no subsidiary or holding company.
- ix. There has been no merger/de-merger, or spin-off during the last three years involving the Target Company.
- x. The Target company has non complied with the below provisions of SEBI (LODR) regulations, 2015.

a). BSE Limited imposed fine on Company for various non-compliance with provisions of SEBI (LODR) Regulations, 2015 details as given below:

Sr. No.	Regulation	Details	Quarter/ Month	Fine / Penalty Rs.	Non Submission/ Delay submission
1	Reg. 6(1)	Appointment of Company Secretary as Compliance Officer	March 2019	31,000	Non Appointment of Company Secretary

2	Reg. 6(1)	Appointment of Company Secretary as Compliance Officer	Dec 2018	92,000	Non Appointment of Company Secretary
3	Regulation 31	Non-submission of shareholding pattern within the period prescribed	June 2022	8,000	Delay Submission
4	Reg. 34	Annual Report	FY 2021-22	4,000	Delay Submission
5	Reg. 34	Annual Report	FY 2013-14	23,000	Delay Submission
6	Regulation 27(2)	Quarterly compliance report on corporate governance	December 2016	3,000	Delay Submission
7	Regulation 27(2)	Quarterly compliance report on corporate governance	June 2018	1000	Delay Submission
				1,84,000	

(source: mail from BSE dated February 23, 2024)

xi. Financial statements as of and for the financial years ended on March 31, 2023, March 31, 2022 and March 31, 2021 is as set out below

## (Amount in Lakhs)

Particulars	Audited Financial Statement for the Financial Year ending on March 31,			
	2023	2022	2021	
Total Income	299.73	154.05	303.24	
Net Profit/(Loss) for the year	(65.74)	(60.05)	(22.60)	
Earnings per Share (₹ Per Share)	(1.61)	(1.47)	(0.55)	
Net worth/ Shareholders' funds	(-) 0.02	(-) 0.02	(-)0.01	

xii. The Present Board of Directors of Target Company are as follows:

SR.	NAME	DESIGNATION	DIN
1	Shreyas Chinubhai Sheth	Independent Director	00009350
2	Shrujal Sudhirbhai Patel	Independent Director	<u>02087840</u>
3	Aniruddh Darshanbhai Jhaveri	Non - Executive & Non Independent Director	<u>08076497</u>
4	Kartikeya Shah Shashankbhai	Whole-time director	<u>01988972</u>
5	Anand Vipinchandra Shah	Managing Director	00017452

6	Ashok Chandrakant Gandhi	Chairman & Independent Director	00022507
7	Anand Navinchandra Jhaveri	Whole-time director	00489833
8	Nitaben Girishchandra Shah	Whole-time director	<u>03225876</u>
9	Darshan Ashokbhai Jhaveri	Managing Director	<u>00489773</u>
10	Arjun Anand Shah	CFO	-
11	Viral Anilbhai Jhaveri	CEO	-
12	Siddhi Jayendra Shah	Company Secretary	-

NOTE : As per rule 15(2)(a) of CHAPTER IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), the Target Company is exempted from the compliances of the provisions regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V.

- xiii. There are no directors representing the Acquirers appointed as directors on the Board of the Target Company.
- xiv. The Equity shares of Target company are infrequently traded within the meaning & explanation provided in regulation 2 (j) of the SEBI (SAST) regulations 2011.

## E. DETAILS OF THE OFFER

- i. The Offer is being made by the Acquirers under the provisions of Regulations 3(1) and 4 and other applicable provisions of the SEBI SAST Regulations to all the Public Shareholders of the Target Company. This Offer has been triggered upon the execution of the SPA.
- ii. The Acquirers have made this Open Offer to acquire up to 10,63,920 fully paid up Equity Shares of ₹ 10/- (Rupees Ten Only) each representing 26% of the Paid-Up Share Capital of the Target Company, at a price of ₹ 54/- (Rupees Fifty Four Only) per fully Paid-Up Equity Share from the Public Shareholders of the Target Company. The aggregating to a total consideration of ₹ 5,74,51,680/- (Rupees Five Crore Seventy Four Lakh Fifty One Thousand Six Hundred and Eighty Only); (assuming full acceptance), payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations and subject to the terms and conditions as set out in PA, DPS and Letter of Offer ("LOF").
- iii. The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares are clear from all liens, charges, equitable interests and encumbrances and shall have obtained all necessary consents for it to sell the Equity Shares on the foregoing basis. The Acquirers shall acquire the Equity Shares from the Public Shareholders who have validly tendered their Equity Shares in this Offer, together with all rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof.
- iv. All the Equity Shares validly tendered by the Public Shareholders in this Offer will be acquired by the Acquirers in accordance with the terms and conditions set forth in this DPS and as will be set out in the letter of offer that will be issued in relation to this Offer ("Letter of Offer" or "LoF").
- v. As on the date of this DPS, there are no (i) partly paid-up Equity Shares; or (ii) outstanding convertible instruments (warrants/fully convertible debentures/partially convertible debentures including ESOPs) issued by the Target Company
- vi. This Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI SAST Regulations.
- vii. This Offer is not a competing offer in terms of Regulation 20 of the SEBI SAST Regulations.
- viii. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of Equity

Shares of the Target Company.

- ix. There are no conditions as stipulated in the Share Purchase Agreement, the meeting of which would be outside the reasonable control of the Acquirers, and in view of which the Offer might be withdrawn under Regulation 23(1) of the SEBI (SAST) Regulations.
- x. Acquirers shall be classified as a promoter and Promoter Group of the Target Company along with the existing promoters and promoter group of the Target Company, on the consummation of the SPA and in accordance with the SEBI (SAST) Regulations and SEBI (LODR) Regulations
- xi. The Manager does not hold any Equity Shares in the Target Company as of the date of this DPS. The Manager further declares and undertakes not to deal on its own account in the Equity Shares of the Target Company during the Offer period.
- xii. To the best of the knowledge and belief of the Acquirers, as on the date of this Detailed Public Statement, there are no statutory or other approvals required to implement the Offer other than as indicated in Paragraph VII of this Detailed Public Statement. If any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirers will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations. In the event of withdrawal, a public announcement will be made within 2 (Two) Working Days of such withdrawal in the Newspapers and such public announcement will also be sent to SEBI, BSE, and to the Target Company at its registered office.
- xiii. The Acquirers does not have any plan to dispose of or otherwise encumber any significant assets of the Target Company for the next 2 (Two) years from the date of closure of the Open Offer, except in the ordinary course of business of the Target Company, and except to the extent required for the purpose of restructuring and/or rationalization of the business, assets, investments, liabilities or otherwise of the Target Company. In the event any substantial asset of the Target Company is to be sold, disposed of or otherwise encumbered other than in the ordinary course of business, the Acquirers undertake that they shall do so only upon the receipt of the prior approval of the shareholders of the Target Company, by way of a special resolution passed by postal ballot, in terms of Regulation 25(2) of SEBI (SAST) Regulations, 2011 and subject to the provisions of applicable law as may be required.
- xiv. Upon completion of the Offer, assuming full acceptance of the Offer, the Acquirers will hold 38,40,752 Equity Shares representing 93.86% of the paid-up equity share capital of the Target Company as on the tenth working day after the closure of the Tendering Period. As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25% public shareholding as determined in accordance with SCRR, on a continuous basis for listing. However, pursuant to completion of this Open Offer, the public shareholding in the Target Company may fall below the minimum public shareholding ("MPS") requirement as per Rule 19A of SCRR read with SEBI (LODR) Regulations. In such an event, the Acquirers shall undertake such actions within the timelines specified under the SCRR, as deemed appropriate by the Acquirers, to meet the MPS requirements specified under SCRR.

## II. BACKGROUND TO THE OFFER

- The Acquirers has entered into the SPA with the Promoter and Promoter group Sellers, on May 03,2024, for the acquisition of 27,76,832 fully paid up Equity Shares ("Sale Shares") of ₹ 10/- each representing 67.86% of the existing fully Paid Up Capital and Voting Equity Share Capital of Target Company at a Price of ₹ 54/- (Rupees Fifty Four Only) per Equity share aggregating to ₹ 14,99,48,928/- (Rupees Fourteen Crore Ninety Nine Lakh Forty Eight Thousand Nine Hundred and Twenty Eight Only); subject to the terms and conditions as mentioned in the SPA.
- 2. Pursuant to the acquisition under the SPA, the Acquirers is making an Open Offer in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011. The Offer Price will be payable in cash by

the Acquirers in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations.

3. The prime objective of the Acquirers for the acquisition of Equity Shares is to have substantial holding of Equity Shares, voting rights and control of the Target Company. On the completion of the underlying transactions of the Open Offer, the Acquirers would look to further expand the business and drive the next growth phase of the Target Company.

## III. SALIENT FEATURES OF THE SPA

- 1. The Acquirers shall pay to the Promoter and Promoter group Sellers a consideration for selling the Sale Shares to the Acquirer at a rate of ₹ 54/- (Rupees Fifty Four Only) per Equity Share resulting in an aggregate consideration ₹ 14,99,48,928/- (Rupees Fourteen Crore Ninety Nine Lakh Forty Eight Thousand Nine Hundred and Twenty Eight Only). No separate fees, payment, premium such as non-competing fee etc. shall be paid by the Acquirers to the Promoter and Promoter group Sellers for acquisition of the Sale Shares and passing on the management control of the Company from the Promoter and Promoter group Sellers to the Acquirers.
- 2. The Acquirers and Promoter and Promoter group Sellers hereto confirm that the price aforementioned is a negotiated price and is not based on any other factor including the market price.
- 3. The Acquirers and Promoter and Promoter group Sellers to the transaction recognize that the acquisition of the said Sale Shares is the subject matter of SEBI (SAST) Regulations, 2011 (SAST Regulations) and accordingly the acquisition shall be given effect only after due compliance of the SAST Regulations.
- 4. The Acquirers and Promoter and Promoter group Sellers also confirm that the consideration payable by the Acquirers to the Promoter and Promoter group Sellers shall not be subject to any change irrespective of the market price/ quote whether the same might be higher or lower than the consideration price agreed to by the Acquirers and Promoter and Promoter group Sellers.
- 5. The execution, delivery and performance by the Acquirers and Promoter and Promoter group Sellers of SPA and the other documents to which they are a party, do not conflict with or result in any material violation or breach of or default (with or without notice or lapse of time, or both) under any provision of law or order applicable to them.
- 6. The Acquirers and Promoter and Promoter group Sellers agree to co-operate and act in good faith, fairness and equity as between themselves by exclusively collaborating with each other and for mutual benefit;
- 7. As per SPA, upon the completion of this transaction, the Acquirers will be classified as the Promoter of the Target Company and the Promoter and Promoter group Sellers shall cease to comprise the promoter and promoter group of the Target Company subject to necessary compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

## IV. SHAREHOLDING AND ACQUISITION DETAILS:

The current and proposed Shareholding of the Acquirers in the Target Company and the details of their acquisition are as follows:

Details	Acquirer 1	Acquirer 2	Total
Name of Acquirers(s) / PAC(s)	Rohit Pandey	Sunil Dutt Pandey	2
Address	5/922 Mohan Mekins	H.No.922/5,	
	Society, Sector-5,	Mohan Mekins	
	Vasundh Ra Uttar	Society Vasundhara	
	Pradesh 201012 India	Uttar	
		Pradesh 201012	
		India	

Name(s) of persons i	n control	NIL	NIL	
/ promoters of Acqui				
PAC where Acquirers	-			
	S/ PAC			
are companies	·			
Name of the Group,	•	NIL	NIL	
which the Acquirers	belongs			
to				
Pre-transaction	No. of	NIL	NIL	NIL
Shareholding	Equity			
	Shares			
	% of	NIL	NIL	NIL
	Paid-up			
	Equity			
	Share			
	Capital			
No. of shares to be a	cquired	16,66,100	11,10,732	27,76,832*
pursuant to Execution	on of SPA			
Proposed	No. of	16,66,100	11,10,732	27,76,832
shareholding after	Equity			
the acquisition of	Shares			
Equity Shares	% of	40.72*%	27.14%	67.86%
which Triggered	Voting			
the Open Offer	Share			
(i.e., Post SPA)	Capital			
Open Offer 26%		6,38,352	4,25,568	10,63,920
Proposed	No. of	23,04,452	15,36,300	38,40,752
shareholding after	Equity			
the acquisition of	Shares			
shares which	% of	56.32*%	37.54%	93.86% <sup>#*</sup>
Triggered the	Voting			
Open Offer	Share			
(i.e., Post SPA and	Capital			
assuming full				
acceptance of open				
offer)				
		As on date of this Public Announcement, except for the execution		
Any other interest in	the	of the Share Purchase Agreement, the Acquirers does not have		
Target Company		any other interest or an		
		Company.	,	
Company.				

Note:

\*The difference, if any, in the percentage is due to rounding off.

• No person is acting in concert with the Acquirer for the purposes of this Open Offer. While

persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ("Deemed PACs"), however, such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

- The Acquirers will become the Promoter of the Target Company and shall have control over the Target Company.
- #Under Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with Rule 19A of Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR, 1957"), the Target Company is required to maintain at least 25% (Twenty-five Percent) public shareholding (as determined in accordance with SCRR, 1957) on a continuous basis. Pursuant to completion of this Open Offer, assuming all Equity Shares are tendered in the Open Offer, the Acquirers will hold 38,40,752 (Thirty Eight Lakhs Forty Thousand Seven Hundred and Fifty Two Only) Equity Shares representing 93.86% of the Paid up and voting Share Capital of the Target Company due to which the public shareholding in the Target Company may fall below such minimum public shareholding requirement. In such an event, the Acquirers will ensure compliance with the minimum public shareholding requirements in such manner and timelines as prescribed under applicable law, which may have an adverse effect on the price of the Equity Shares

## V. OFFER PRICE

- 1. Presently, the Equity Shares of the Target Company are listed on BSE and have the symbol AHMDSTE, Script Code: **522273** and the ISIN of Equity Shares of the Target Company is **INE868C01018**.
- 2. The annualized trading turnover in the Equity Shares of the Target Company based on trading volume during the Twelve calendar months prior to the month of PA (i.e. May 01, 2023 to April 30, 2024) is as set out below:

Stock Exchange	Time Period	Total Number of Equity Shares traded during the twelve calendar months prior to the month of PA	Total Number of listed Equity Shares	Annualized trading turnover (as % of total Equity Shares listed)
BSE	May 01, 2023 to April 30, 2024	3,96,854	40,92,000	9.67%

(Source: <u>www.bseindia.com</u>)

- 3. Based on the above information, the Equity Shares of the Target Company are not frequently traded on the exchange within the meaning of the explanation provided in Regulation 2(1)(j) of the SEBI (SAST) Regulations, 2011.
- 4. The Offer Price of ₹ 54/- (Rupees Fifty Four Only) per Equity Share has been determined in terms of Regulations, 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011 being the highest of the following:

Sr.	Particulars	Price (₹ per Equity Share)
А	The highest negotiated price per Equity Share of the Target Company for acquisition under any agreement attracts the obligation to make a PA of an Open Offer.	₹ 54/- (Rupees Fifty Four Only <b>)</b>
В	The volume-weighted average price paid or payable for acquisitions, whether by the acquirers or by any person acting in concert with him, during the 52 (Fifty-two) weeks immediately preceding the date of the public announcement.	Not Applicable

с	The highest price paid or payable for any acquisition, whether by the acquirers or by any person acting in concert with him, during the 26 (Twenty-six) weeks immediately preceding the date of the public announcement.	Not Applicable
D	The volume-weighted average market price of such Equity Shares for a period of sixty trading days immediately preceding the date of PA as traded on an exchange, provided such shares are frequently traded.	Not Applicable
E	The per Equity Share value computed under Regulation 8(5) of the Takeover Regulations, if applicable.	Not Applicable
F	Where the shares are not frequently traded, the price determined by the Acquirers and the Manager taking into account valuation parameters including book value, comparable trading multiples and earnings per share.	51.76/-*

\*(Source: Certificate dated May 03, 2024, issued by CS SHREYANSH M JAIN Registered Valuer, (SFA) registered with IBBI having Registration Number-IBBI/RV/03/2019/12124, having its office at 2005-A, Rathi Palace, Ring Road, Surat – 395002, Gujarat, India .Email: rvshreyanshmjain@gmail.com(C) +91 95582 19019 )

- 5. In view of the above parameters considered and presented in the table above, in the opinion of the Acquirers and Manager, the Offer Price of ₹ 54/- (Rupees Fifty Four Only) per Equity Share being the highest of the price mentioned above is justified in terms of Regulation 8(2) of SEBI (SAST) Regulations
- 6. Since the date of the PA and as on the date of this DPS, there have been no corporate actions in the Target Company warranting adjustment of relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations. The Offer Price may be adjusted in the event of any corporate actions like bonus, rights issue, stock split, consolidation, etc. where the record date for effecting such corporate actions falls prior to 3 Working Days before the commencement of the Tendering Period of the Offer, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations.
- 7. If the Acquirers acquire or agrees to acquire any Equity Shares or voting rights in the Target Company during the Offer period, whether by subscription or purchase, at a price higher than the Offer Price, the Offer Price shall stand revised to the highest price paid or payable for any such acquisition in terms of Regulation 8(8) of SEBI (SAST) Regulations, 2011.
- 8. Provided that no such acquisition shall be made after the one working day prior to the commencement of the Tendering Period and until the expiry of the Tendering Period. Further, in accordance with Regulations, 18(4) and 18(5) of the SEBI (SAST) Regulations, 2011, in case of an upward revision to the Offer Price or to the Offer Size, if any, on account of competing Offers or otherwise, the Acquirers will (i) make corresponding increases to the escrow amount (ii) make Public Announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously notify to BSE, SEBI and the Target Company at its registered office. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAST) Regulations, 2011.
- 9. If the Acquirers acquires Equity Shares of the Target Company during the period of 26 (Twenty-six) weeks after the Tendering Period at a price higher than the Offer Price, then the Acquirers will pay the difference between the highest acquisition price and the Offer Price, to all Public Shareholders whose Equity Shares have been accepted in the Offer within 60 (Sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another Open Offer under the SEBI (SAST) Regulations, 2011, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares of the Target Company in any form.
- 10. As on date, there is no revision in Offer Price or Offer Size. In case of any revision in the Open Offer Price or Offer Size, the Acquirers shall comply with Regulation 18 of SEBI (SAST) Regulations, 2011, which is required to be fulfilled for the said revision in the Offer Price or Offer Size.
- 11. If there is any revision in the Offer Price on account of future purchases / competing offers, it will be done only up to the period prior to One (1) working day before the date of commencement of the tendering period and would be notified to the Shareholders.

## VI. FINANCIAL ARRANGEMENTS

- 1. The Total Fund Requirement for the Open Offer (assuming full acceptances) for the acquisition up to **10,63,920 (Ten Lakh Sixty Three Thousand Nine Hundred and Twenty)** Equity Shares from all the Public Shareholders of the Target Company at an Offer Price of ₹ 54/- (Rupees Fifty Four Only) per share aggregating to ₹ 5,74,51,680/- (Rupees Five Crore Seventy Four Lakh Fifty One Thousand Six Hundred and Eighty Only); ("Maximum Consideration").
- 2. The Acquirers haconfirmed that it has adequate financial resources and has made firm financial arrangements for financing the acquisition of the Equity Shares under the Open Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011. The acquisition will be financed through the internal resources of the Acquirers and no borrowings from any bank and/or financial institution are envisaged.
- 3. In accordance with Regulation 17 of SEBI (SAST) Regulations, the Acquirers and Manager to the Offer have entered into an escrow agreement with Kotak Mahindra Bank Limited ("Escrow Agent") on May 03, 2024 ("Escrow Agreement") and have opened an escrow account under the name and style of "Ahemdabad Steelcraft Limited OPEN OFFER ESCROW ACCOUNT" ("Escrow Account") with the Escrow Agent. In accordance with the requirements of Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have deposited in cash an aggregate of ₹ 5,74,51,680/- (Rupees Five Crore Seventy Four Lakh Fifty One Thousand Six Hundred and Eighty Only); in the Escrow Account which is 100 % of the total consideration payable in the Offer, assuming full acceptance. In terms of the Escrow Agreement, the Manager to the Offer has been authorized by the Acquirers to operate the Escrow Account in accordance with the SEBI (SAST) Regulations. The cash deposit has been confirmed by the Escrow Banker by way of a confirmation letter dated May 07, 2024.
- 4. The Acquirers have authorized the Manager to the Offer to operate and realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.
- 5. The Acquirers, the Manager and Kotak Mahindra Bank Limited, a Scheduled Commercial Bank and carrying on business as of banking in India under Banking Regulations, Act, 1949 having one of its branch offices at Nariman Point, Mumbai, India have entered into an Escrow Agreement dated May ,03 2024 and for the purpose of the Offer (the **"Offer Escrow Agreement"**).
- 6. Mr. Sachin Kumar Sharma (Membership No.:407536), Partner at M/s. Vars and Associates chartered accountants having its office at 1015 First Floor Sector 3-F, Vaishali Gaziabad, Uttar Pradesh- 201010 vide his certificate dated **May 01,2024** certified that the Acquirers has sufficient resources to meet the fund requirement for the obligation of Open Offer of the Target Company.
- 7. Based on the above and in the light of the escrow arrangements, the Manager to the Offer is satisfied (a) about the adequacy of resources to meet the financial requirements for the Open Offer and the ability of Acquirers to implement the Open Offer in accordance with the SEBI (SAST) Regulations, (b) that firm arrangements for payment through verifiable means have been put in place by the Acquirers to fulfill their obligations in relation to the Offer in accordance with the SEBI (SAST) Regulations.
- 8. In case of any upward revision in the Offer Price or Offer Size, the corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirers in terms of Regulation 17(2) and 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

## VII. STATUTORY AND OTHER APPROVALS

- 1. As on the date of this DPS, to the best of the knowledge of the Acquirers, there are no statutory or other approvals required to complete the Open Offer. If any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals.
- 2. In terms of Regulation 23 of the SEBI (SAST) Regulations, in the event that the approvals specified in this DPS or those which become applicable prior to completion of the Open Offer are not received, for

reasons outside the reasonable control of the Acquirers, then the Acquirers shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirers (through the Manager) shall, within 2 Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.

- 3. If Public Shareholders who are not persons resident in India (including NRIs, OCBs and FIIs / FPIs had required any approvals (including from the Reserve Bank of India ("RBI"), or any other regulatory body)) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for acquiring / holding the Equity Shares, in order to tender the Equity Shares held by them in this Open Offer, along with the other documents required to be tendered to accept this Open Offer. Such shareholders shall also seek appropriate approvals from the RBI or any other regulatory body, if required to tender their Equity Shares in the Open Offer. In the event such approvals are not submitted, the Acquirers reserve their right to reject such Equity Shares tendered in this Open Offer
- 4. Subject to the receipt of the statutory and other approvals, if any, the Acquirers shall complete payment of consideration within 10 Working Days from the closure of the Tendering Period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirers.
- 5. In case of delay in receipt of any statutory approval(s) becoming applicable prior to completion of the Offer, SEBI has the power to grant an extension of time to the Acquirers for payment of consideration to the Public Shareholders of the Target Company who have accepted the Offer within such period, subject to the Acquirers agreeing to pay interest for the delayed period if directed by SEBI in terms of Regulation 18(11) of the SEBI (SAST) Regulations, 2011. Further, if a delay occurs on account of willful default by the Acquirers in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations, 2011, will also become applicable and the amount lying in the escrow account shall become liable to forfeiture.
- 6. Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirers shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer

## VIII. <u>TENTATIVE SCHEDULE OF ACTIVITY</u>

Activity	Date*	Day
Issue of Public Announcement	May 03,2024	Friday
Publication of Detailed Public Statement in newspapers	May 10,2024	Friday
Last Date for Filing of draft letter of Offer with SEBI	May 17,2024	Friday
Last date for Public Announcement of a competing Offer	June 04,2024	Tuesday
Last date for receipt of comments from SEBI on the draft letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager)	June 11,2024	Tuesday
Identified Date**	June 13, 2024	Thursday
Last date for dispatch of the letter of Offer to the Public Shareholders	June 21, 2024	Friday
Last date of publication by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders of the Target Company for this Offer	June 26, 2024	Wednesday

Activity	Date*	Day
Last date for upward revision of the Offer Price and/or the Offer Size	June 27,2024	Thursday
Date of publication of Offer opening public announcement, in the newspapers in which this DPS has been published	June 27, 2024	Thursday
Date of Commencement of Tendering Period ("Offer opening Date")	June 28, 2024	Friday
Date of Closure of Tendering Period ("Offer Closing Date")	July 11, 2024	Thursday
Last date of communicating of rejection/acceptance and payment of consideration for accepted tenders/return of unaccepted shares	July 26,2024	Friday
Last date for publication of post-Offer public announcement in the newspapers in which this DPS has been published	August 02,2024	Friday
Last date for filing the post Offer report with SEBI	August 02,2024	Friday

\*The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

**\*\*Identified Date** is only for the purpose of determining the Public shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by Email. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers, Promoter and Promoter group Sellers and promoter and promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

## IX. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- 1. All the Public Shareholders of the Target Company, whether holding the Equity Shares in physical form or dematerialized form are eligible to participate in this Offer at any time during the Tendering Period for this Offer.
- 2. Person who has acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.
- 3. Accidental omission to dispatch the Letter of Offer to any person to whom the Open Offer is made, or non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Open Offer in any way
- 4. The Letter of Offer shall be sent through electronic means to those Public Shareholder(s) who have registered their email ids with the depositories / the Company and also will be dispatched through physical mode by registered post / speed post / courier to those Public Shareholder(s) who have not registered their email ids and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on receipt of request from any Public Shareholder to receive a copy of LOF in physical format, the same shall be provided.
- 5. The Public Shareholders who tender their Equity Shares in the Open Offer shall ensure that the Equity Shares are fully paid-up, and are free from all liens, charges and encumbrances. The Acquirers shall acquire the Offer Shares that are validly tendered and accepted in the Open Offer, together with all rights attached hitherto, including the rights to dividends, bonuses and rights offers declared thereof in accordance with the applicable law, and the terms set out in the PA, this DPS and the Letter of Offer
- 6. The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer (detailed at Part XIV

(Other Information) of this DPS) on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details.

- 7. In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager.
- 8. The Open Offer will be implemented by the Acquirers through a stock exchange mechanism made available by stock exchanges in the form of a separate window ("Acquisition Window"), as provided under the SEBI (SAST) Regulations, 2011, and SEBI circular CIR/CFD/POLICYCELLJ1/2015 dated April 13, 2015, and CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, as per further amendment vide SEBI circular numbered SEBI/HO/CFD/DCR-III/ CIR/P/2021/615 dated August 13, 2021 and on such terms and conditions as may be permitted by law from time to time.
- 9. BSE shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Offer.
- 10. The Acquirers have appointed M/s. Ratnakar Securities Private Limited ("Buying Broker") as their broker for the Open Offer through whom the purchases and settlement of the Offer Shares tendered under the Open Offer shall be made. The contact details of the Buying Broker are as mentioned below:

## Name: Ratnakar Securities Private Limited



Address: 304, Sankalp Square - 2, Near Jalaram Mandir Crossing, Ellsbridge, Ahmedabad - 380006 SEBI Registration No. – INZ000191735 Tel No.: 079-49005200/9898004988 Email: <u>info@ratnakarsecurities.com</u> Website: <u>www.ratnakarsecurities.com</u> Contact Person: Mr. Kushal Ajay Shah

- 11. All Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective Stockbrokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.
- 12. A Separate Acquisition Window will be provided by the BSE to facilitate the placing of sell orders. The Selling Broker can enter orders for dematerialized as well as physical Equity Shares.
- 13. The selling broker would be required to place an order/bid on behalf of the Public Shareholders who wish to tender their Equity Shares in the Open Offer using the Acquisition window of the BSE. Before placing the bid, the concerned Public Shareholder/selling broker would be required to transfer the tendered Equity Shares to the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation.
- 14. The process of tendering Equity Shares by the Equity Shareholders holding in demat and physical Equity Shares will be separately enumerated in the Letter of Offer.
- 15. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of

the SEBI SAST Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI SAST Regulations.

## X. <u>THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE</u> <u>IN THE LETTER OF OFFER. KINDLY READ IT CAREFULLY BEFORE TENDERING EQUITY SHARES IN THE</u> <u>OFFER EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE</u> <u>SHAREHOLDERS.</u>

## XI. OTHER INFORMATION

- 1. The Acquirers accepts full responsibility for the information contained in this Public Announcement and this Detailed Public Statement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers).
- 2. The Acquirers undertakes that they are aware of and will comply with their obligations as laid down in the SEBI (SAST) Regulations.
- 3. Pursuant to Regulation 12 of SEBI (SAST) Regulations, 2011, Acquirers have appointed Kunvarji Finstock Private Limited (SEBI Regi. No: INM000012564), as the Manager to the Offer ('Manager').
- 4. The Acquirers have appointed M/s. Bigshare Services Private Limited as the Registrar to the Offer has an office at Office No 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai 400093 India.Tel. No.: +91-22-62638200; Email-id: openoffer@bi gshareonline. com; Contact Person: Ms. Mamti Eate.
- 5. This Detailed Public Statement and PA will also be available on SEBI's website (<u>www.sebi.gov.in</u>), BSE's website (<u>www.bseindia.com</u>).
- 6. In this DPS, all references to "INR" or "₹" are references to the Indian Rupee(s) and any discrepancy in figures as a result of multiplication or totalling is due to rounding off.
- 7. THIS DETAILED PUBLIC STATEMENT IS ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF ACQUIRERS

	Name Registered	Kunvarji Finstock Private Limited Block
KUNVAKII	Office Address	B, First Floor, Siddhi Vinayak Towers,
Latte Crow To gethere		Off S. G. Highway Road, Mouje
Let's Grow Together™		Makarba, Ahmedabad, Gujarat -
		380051
	Corporate Office	1218-20, 12th Floor, Summit Business
	Address	Bay, Opp. PVR Cinema, Near Western
		Express Highway – Metro Station,
		Andheri(E), Mumbai, Maharashtra -
		400093
	Contact No.	+91 22 69850000 / +91 79 6666 9000
	Website :	https://kunvarji.com/merchant-
		banking/
	SEBI Reg. No.	INM000012564
	Contact Person	Mr. Jiten Patel/ Ms. Sonia Kahlon
	Email ID	mb@kunvarji.com
	Investor Grievance ID	MB.investorgrievances@kunvarji.com

## For and on behalf of the Acquirers

Rohit Pandey Date: 2024.05.10 12:27:53 +05'30' Rohit Pandey (Acquirer 1) Date : May 10, 2024 Place: Ahmedabad

## Sunil Dutt Digitally signed by Sunil Dutt Pandey Date: 2024.05.10 12:28:35 +05'30' Sunil Dutt Pandey (Acquirer 2)

Date : May 10, 2024 Place: Ahmedabad DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

## ╡**╞**<u>┦</u>₄**╡**╞<u>┦</u><sub>▲</sub>┥╞<mark></mark> CRAFT

Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Offer for Acquisition of upto 10,63,920 fully paid-up equity shares of Face Value of ₹10/- (Rupees Ten Only) each ("Offer Shares") representing 26% of the Voting Share Capital (as defined below) of Ahmedabad Steelcraft	Sr. No	Name of Selling Shareholders And	Nature of Entity	Part of Promoter/ Promoter	held by t	the Sellin	ares/ Voting Rig ng Shareholders	s
Limited ("Target Company") at a Price of ₹ 54/- (Rupees Fifty Four Only) per Equity Share from the Public		Allu		Group	Pre-Transac No. of Equity	110N" %	Post Transac No. of Equity	
Shareholders (as defined below) of the Target Company, by Mr. Rohit Pandey ('Acquirer 1') and Mr. Sunil Dutt				(Yes/No)	Shares	/0	Shares	/0
Pandey ('Acquirer 2') (hereinafter collectively referred to as "Acquirers") pursuant to and in compliance with the	1	Anand Vipinchandra Shah	Individual	Yes	6.74.728	16.49	Nil	Nil
requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)	2	Anand Navinchandra Jhaveri	Individual	Yes	2,81,500	6.88	Nil	Nil
Regulations, 2011, as amended ("Sebi (SAST) Regulations, 2011") ("Offer" Or "Open Offer").	3	Darshan Ashokbhai Jhaveri	Individual	Yes	2,57,709	6.30	Nil	Nil
This detailed public statement ("DPS") is being issued by Kunvarji Finstock Private Limited, the Manager to the Offer	4	Viral Anilbhai Jhaveri	Individual	Yes	2.21.000	5.40	Nil	Nil
("Manager"), for and on behalf of the Acquirers to all the Public Shareholders of the Target Company pursuant to and in	5	Anila Ashokbhai Jhaveri	Individual	Yes	1,56,882	3.83	Nil	Nil
compliance with Regulations Regulation 3(1) and Regulation 4 read with Regulation 13(4), 14(3) and 15(2) of the	6	Kartikeya Shashankbhai Shah	Individual	Yes	1,38,750	3.39	Nil	Nil
Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and	7	Nitaben Girishchandra Shah	Individual	Yes	1,23,500	3.02	Nil	Nil
subsequent amendments thereto ("SEBI SAST Regulations") and pursuant to the Public Announcement ("PA") dated	8	Gitaben Vipinchandra Shah	Individual	Yes	1,04,700	2.56	Nil	Nil
May 03, 2024 in relation to the Offer, which was filed with the BSE Limited ("BSE"), the Securities and Exchange Board	9	Kunal Shashankbhai Shah	Individual	Yes	1,02,200	2.50	Nil	Nil
of India ("SEBI") on May 03, 2024 and sent to the Target Company on May 03, 2024 at its registered office, in terms of	10	Shashank Indulal Shah	Individual	Yes	93,763	2.29	Nil	Nil
Regulation 14(2) of SEBI SAST Regulations.	11	Pranjali Anand Shah	Individual	Yes	81,700	2.00	Nil	Nil
For the purposes of this DPS, the following terms shall have the meanings assigned to them below:	12	Pritiben Shashankbhai Shah	Individual	Yes	59,600	1.46	Nil	Nil
	13		Individual	Yes	58,500	1.43	Nil	Nil
"Acquirers" means Mr. Rohit Pandey ('Acquirer 1') and Mr. Sunil Dutt Pandey ('Acquirer 2') (hereinafter	14		Individual	Yes	57,000	1.39	Nil	Nil
collectively referred to as "Acquirers");	15	Kunti Girishchandra Shah	Individual	Yes	57,000	1.39	Nil	Nil
"Equity Shares" means fully paid-up equity shares of the Target Company of Face Value of ₹ 10/- (Rupees Ten Only)	16	Rajni Anilbhai Jhaveri	Individual	Yes	52,000	1.27	Nil	Nil
each;	17	Deepa Anand Jhaveri	Individual	Yes	44,801	1.10	Nil	Nil
"Identified Date" shall mean the date falling on the 10 <sup>th</sup> working day prior to the commencement of the Tendering	18	Darshan Ashok Jhaveri	HUF	Yes	41,004	1.00	Nil	Nil
Period (as defined below), for the purpose of determining the Public Shareholders to whom the Letter of Offer in relation	19	Maitriben Darshanbhai Jhaveri	Individual	Yes	40,918	1.00	Nil	Nil
to this Offer (the "Letter of Offer" or "LoF") shall be sent.	20 21	Neha Anilbhai Jhaveri Gopi Gaurav Shah	Individual	Yes Yes	40,000 39,540	0.98	Nil	Nil Nil
"Offer Period" has the same meaning as ascribed to it in the SEBI SAST Regulations; means the period between the	21	Aniruddh Darshanbhai Jhaveri	Individual Individual	Yes	39,540	0.97	Nil	Nil
date of entering into an agreement, formal or informal, to acquire shares, voting rights in, or control over a target	22	Ashokbhai Kasturbhai Jhaveri	HUF	Yes	13,400	0.30	Nil	Nil
	23	Vaishali Viral Jhaveri	Individual	Yes	5.000	0.33	Nil	Nil
company requiring a public announcement, or the date of the public announcement, as the case may be, and the date	25	Malvika Darshanbhai Jhaveri	Individual	Yes	3.095	0.12	Nil	Nil
on which the payment of consideration to shareholders who have accepted the open offer is made, or the date on which	26	Madhuriben Maheshkumar Jhaveri	Individual	Yes	1,100	0.03	1.100	0.03
open offer is withdrawn, as the case may be;	27	**Ilaben Yogeshkumar Choksi	Individual	Yes	2.850	0.07	Nil	Nil
"Public Shareholders" mean all the equity shareholders of the Target Company excluding: (i) the promoter and	28		Individual	Yes	5.100	0.12	Nil	Nil
members of the promoter group of the Target Company, (ii) the Acquirers, any persons deemed to be acting in concert	29		Individual	Yes	5.700	0.14	Nil	Nil
with the Acquirers (iii) the parties to the SPA (as defined below), and any persons deemed to be acting in concert with		Total			27,77,932	67.89	Nil	Nil
the parties to the SPA respectively;	Note :				, , ,			
"Paid-up Equity Share Capital" means ₹ 4,09,20,000/- (Rupees Four Crore Nine Lakh Twenty Thousand Only)		se note the difference, if any, in the perce	entage is due t	o rounding-off				
divided into 40,92,000 Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each.	a.	As on the public announcement d	ate, the pron	noter and pro	omoter group o	f the Tar	get Company p	possess

As on the public announcement date, the promoter and promoter group of the Target Company possess 27,77,932 equity shares, which constitute 67.89% of the voting capital. Within this group, Mrs. Madhuriben Maheshkumar Jhaveri owns 1,100 equity shares, representing 0.03% of the paid up capital of the company. Mrs. Madhuriben Maheshkumar Jhaveri has decided to retain her shares and has no plans to sell or transfer them, in accordance with the undertaking dated April 30, 2024 and she will be reclassified as the public shareholders as per the provisions of Regulation 31A of the SEBI (LODR) Regulations.

\*\*Mrs. Ilaben Yogeshkumar Choksi passed away on February 4, 2024 and her holding is in process of transmission to her joint owner and legal heir i.e Mr. Yogesh Kumar Sarabhai Choksi

Mr, Yogeshkumar Sarabhai Choksi, age 81 residing at white Bunglow, Anand Bunglow, Vastrapur, Bodakdev Ahmedabad - 380054 has given Power of Attorney dated April 04,2024 to Mr.Kartikeya Shashank Shah, age:47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad - 380015 for all the matters related to this Open Offer.

Mrs. Anila Ashokbhai Jhaveri, age 87 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic Ambawadi, Ahmedabad – 380015 has given Power of Attorney dated March 05, 2024 to Mr.Darshan Ashol Jhaveri age:59, residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offer.

Mr. Aniruddh Darshan Jhaveri, age 32 residing at Fagun Bunglow, Dr.V.S.Marg, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad - 380015 has given Power of Attorney dated April 02,2024 to MR.DARSHAN ASHOK JHAVERI age :59, residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad - 380015 for all the matters related to this Open Offer

Mrs. Deepa Anand Jhaveri, age 54 residing at Anand Bunglow, Atira Road, Opp. Chandravihar Society, Atira Ahmedabad - 380015 has given Power of Attorney dated April 01,2024 to Mr.Anand Navinchandra Jhaveri age 55, residing at Anand Bunglow, Atira Road, Opp. Chandravihar Society, Atira, Ahmedabad - 380015 for all the matters related to this Open Offer.

Mrs. Gita Vipin Shah, age 90 residing at Krishnakunj, Nandanvan Society, Opp. Shapath 4, Nr. Karnavati club, vejalpur, Ahmedabad – 300054 has given Power of Attorney dated March 22,2024 to Mr.Kartikeya shashank shah age:47, residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad - 380015 for all the matters related to this Open Offer.

Mr. Gopi Gaurav Shah, age 54 residing at207, Vrundavan Bunglow-2, Opp. A-one School, Satellite Road Ahmedabad - 38001 has given Power of Attorney dated March 05,2024 to Mr. Darshan Ashok Jhaveri age :59, residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad 380015 for all the matters related to this Open Offer.

Mrs. Kajal Rajan Vasa, age 58 residing at Ashray Nandanvan Society, Bh. Monrepose Farm, Karnavati Club, S.G.Road, Ahmedabad - 380058 has given Power of Attorney dated April 01,2024 to Mr.Kartikeya Shashank Shah, age:47, residing at Madhuban, Dr. V.S. Marg, Nr. IIM, Panjrapole, Ahmedabad - 380015 for all the matters related to this Open Offer.

Mr. Kunal Shashank Shah, age 43 residing at Madhuban, Nr. IIM, Ahmedabad - 380015 has given Power of Attorney dated March 30,2024 to Mr.Kartikeya Shashank Shah age :47, residing at Madhuban, Dr. V.S.Marg, Nr. IIM Panirapole Abmedabad - 380015 for all the matters related to this Open Offer

Ms. Kunti Anand Shodhan daughter of Girishchandra D. Shah (PAN: ACKPS9288C) age 53 residing at 19. Amaltas Bunglow Vastrapur Boad, Abmedabad 380015 has given Power of Attorney dated April 01 2024 to Mr.Kartikeya Shashank Shah age:47, residing at Madhuban, Dr. V.S.Marg, Nr' IIM, Panjrapole, Ahmedabad 380015 for all the matters related to this Open Offer.

Mrs. Maitri Darshan Jhaveri, age 55, residing at Fagun Bunglow, Dr.V.S.Marg, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 has given Power of Attorney dated March 05,2024 to Mr. Darshan Ashok Jhaveri age :59 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offer.

Mrs. Malvika Abhishek Patel alias Malvika Darshanbhai Jhaveri, age 27 residing at 112, Sunrise Park, Opposite Drive In Cinema.Thaltei Road. Bodakdev, Ahmedabad - 380054 has given Power of Attorney dated March 05,2024 to Mr.Darshan Ashok Jhaveri, age :59 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad - 380015 for all the matters related to this Open Offer.

Ms. Nandita Shaunak Munshaw daughter of Vipinchandra D Shah, age 64 residing at N7, 426 Flat, Near Sarthi xiii Hotel Bodakdev, Ahmedabad – 300054 has given Power of Attorney dated March 22,2024 to Mr.Kartikeya xiv. period between three working days prior to the commencement of the Tendering Period and until the closure of the Tendering Period in accordance with Regulation 18(6) of SEBI (SAST) Regulations, 2011.

### Information about the Target Company.

D.

(The disclosure mentioned under this section has been sourced from information published by the Target Company or provided by the Target Company or publicly available sources)

The Target Company is a public limited company and shares of the Company are listed on BSE limited. The Target Company was formed as a partnership firm in 1961 to commence their new venture by establishing Re-rolling Mill at Ahmedabad in 1961. Later on 14th day of July, 1972 it got converted in to the Private Limited Company knowr as 'Ahmedabad Steelcraft And Rolling Mills Pvt. Ltd. under provisions of the Companies Act, 1956 and registered at the Registrar of Companies, Gujarat.

Subsequently the Target Company was converted into the Public limited company with effect from 02nd January, 1989 consequently, the company's name was altered to Ahmedabad Steelcraft Limited. In year 1994, the Target Company listed its equity shares on the Bombay Stock Exchange (BSE) and new CIN number i.e L27109GJ1972PLC011500 was issued.

The Registered Office of the Target Company is situated at N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79 29641996 / 97 E-mail: ascsteelad1@gmail.com: Website: www.steelcraft.co.in

The Equity Shares of the Target Company are listed and traded at BSE only bearing the symbol 'AHMDSTE', script code 543309 and the ISIN of Equity Shares of the Target Company is INE868C01018. The status of the equity shares listed is under 'X' Category in BSE.

The Equity Shares are not frequently traded in terms of regulation 2(1)(j) of the SEBI (SAST) Regulations.

The Company is engaged in manufacturing of Mild Steel Window, Door and Ventilator Sections, initially with a minimum range and in course of time launching a wide range of not less than 70 varieties of section, as found useful for the fabrication of Steel Windows, Doors and Ventilators, for the building Industry. The company caters to both the domestic as well as international markets. After that in 1994 the Target Company came with the Initial Public Offer and listed its equity shares in BSE .

As per data available at MCA website, the Authorized Share Capital of the Target Company is ₹ 5,00,00,000 / comprising of 50.00.000 Equity Shares of ₹ 10/- each. The paid-up Equity Share Capital of the Target Company is ₹ 4,09,20,000/- comprising 40,92,000 Equity Shares of ₹ 10/- each fully paid up.

As per the shareholding pattern filed by the Target Company with the Stock Exchange for the quarter ended March 31, 2024, (i) there are no partly paid up Equity Shares; (ii) it has not issued any convertible securities; (iii) it has not issued any warrants;

As on the date of this DPS, there is no subsidiary or holding company.

There has been no merger/de-merger, or spin-off during the last three years involving the Target Company

The Target company has non complied with the below provisions of SEBI (LODR) regulations, 2015

BSE Limited imposed fine on Company for various non-compliance with provisions of SEBI (LODR) Regulations, 2015 details as given below

Sr.	Regulation	Details	Quarter/	Fine /	Non Submission/
No.			Month	Penalty Rs.	Delay submission
1	Reg. 6(1)	Appointment of Company	March 2019	31,000	Non Appointment of
		Secretary as Compliance Officer			Company Secretary
2	Reg. 6(1)	Appointment of Company	Dec 2018	92,000	Non Appointment of
		Secretary as Compliance Officer			Company Secretary
3	Regulation	Non-submission of	June 2022	8,000	Delay Submission
	31	shareholding pattern within the			
		period prescribed			
4	Reg. 34	Annual Report	FY 2021-22	4,000	Delay Submission
5	Reg. 34	Annual Report	FY 2013-14	23,000	Delay Submission
6	Regulation	Quarterly compliance report	December 2016	3,000	Delay Submission
	27(2)	on corporate governance			-
7	Regulation	Quarterly compliance report	June 2018	1000	Delay Submission
	27(2)	on corporate governance			-
				1,84,000	

rce: mail from BSE dated February 23, 2024)

xii.

Financial statements as of and for the financial years ended on March 31, 2023, March 31, 2022 and March 31, 2021 is as set out below

## (Amount in Lakhs)

Particulars	Audited Financial Statement for the Financial Year ending on March 31,				
	2023	2022	2021		
Total Income	299.73	154.05	303.24		
Net Profit/(Loss) for the year	(65.74)	(60.05)	(22.60)		
Earnings per Share (₹ Per Share)	(1.61)	(1.47)	(0.55)		
Net worth/ Shareholders' funds	(-) 0.02	(-) 0.02	(-)0.01		

The Present Board of Directors of Target Company are as follows:

SR.	NAME	DESIGNATION	DIN
1	SHREYAS CHINUBHAI SHETH	Independent Director	00009350
2	SHRUJAL SUDHIRBHAI PATEL	Independent Director	02087840
3	ANIRUDDH DARSHANBHAI JHAVERI	Non - Executive & Non Independent Director	08076497
4	KARTIKEYA SHAH SHASHANKBHAI	Whole-time director	01988972
5	ANAND VIPINCHANDRA SHAH	Managing Director	00017452
6	ASHOK CHANDRAKANT GANDHI	Chairman & Independent Director	00022507
7	ANAND NAVINCHANDRA JHAVERI	Whole-time director	00489833
8	NITABEN GIRISHCHANDRA SHAH	Whole-time director	03225876
9	DARSHAN ASHOKBHAI JHAVERI	Managing Director	00489773
10	ARJUN ANAND SHAH	CFO	-
11	VIRAL ANILBHAI JHAVERI	CEO	-
12	SIDDHI JAYENDRA SHAH	Company Secretary	-

NOTE : As per rule 15(2)(a) of CHAPTER IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), the Target Company is exempted from the compliances of the provisions regulations 17 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C. D and E of Schedule V.

There are no directors representing the Acquirers appointed as directors on the Board of the Target Company. The Equity shares of Target company are infrequently traded within the meaning & explanation provide

rer-1 will be classified as a promoter of the Target Co

Designation

Director

Director

Director

Director

Director

accordance with the SEBI (SAST) Regulations and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations").

The Net worth of the Acquirer 1 as on March 31, 2024, is Rs. 2,561.67 lakh and the same is certified by Mr

Sachin Kumar Sharma (Membership No.:407536), Partner at M/s. Vars and Associates chartered

accountants having its office at 1015 First Floor Sector 3-F, Vaishali Gaziabad, Uttar Pradesh- 201010, vide

"Promoter and Promoter group Sellers" means Anand Vipinchandra Shah Anand Navinchandra Jhaveri, Darshan

Ashokbhai Jhaveri, Viral Anilbhai Jhaveri, Anila Ashokbhai Jhaveri, Kartikeya Shashankbhai Shah, Nitaber

Girishchandra Shah, Gitaben Vipinchandra Shah, Kunal Shashankbhai Shah, Shashank Indulal Shah, Pranjali Anand

Shah, Pritiben Shashankbhai Shah, Nandita Vipinchandra Shah, Kajal Rajan Vasa, Kunti Girishchandra Shah, Rajn

Anilbhai Jhaveri. Deepa Anand Jhaveri. Darshan Ashok Jhaveri (HUF). Maitriben Darshanbhai Jhaveri. Neha Anilbhai

Jhaveri, Gopi Gaurav Shah, Aniruddh Darshanbhai Jhaveri, Ashokbhai Kasturbhai Jhaveri (HUF), Vaishali Viral Jhaveri

Malvika Darshanbhai Jhaveri , Ilaben Yogeshkumar Choksi (Yogesh Kumar Sarabhai Choksi is joint holder and legal heir

of Ilaben Yogeshkumar Choksi), Vaishali Yogeshkumar Choksi Virajben Yogeshkumar Choksi that have entered into SPA

(as defined below) to sell their shares constituting 67.86% % of the Paid-up Equity Share Capital of the Target Company.

"SPA" means Share Purchase Agreement executed on May 03 2024, executed between Acquirers and Promoter and

Promoter group Sellers for acquiring 27,76,832 Equity Shares carrying voting rights representing 67.86% of the Paid-

up Equity Share Capital of the Target Company from the Promoter and Promoter group Sellers at an agreed price of

₹54/- (Rupees Fifty Four Only) per Equity share aggregating to ₹ 14,99,48,928/- (Rupees Fourteen Crore Ninety

"Tendering Period" has the meaning ascribed to it under SEBI (SAST) Regulations. Means the period within which

"Voting Share Capital" means the total voting equity share capital of the Target Company on a fully diluted basis

Mr. Rohit Pandey, S/o Mr. Sunil Pandey, aged 34 years, is a resident of India currently residing at 5/922 Mohan

Mekins Society, Sector-5, Vasundh RA Uttar Pradesh 201012 India; Ph. No. +91- 9990842920; E-mail id:

iii. He has an experience of 13 Years and specializes in managing turnkey projects, handling all aspects from

iv. He is not associated with the Target Company. As on date of the Public Announcement, except for the

v. Name(s) other Companies in which the Acquirer 1 holds Directorship, the details of the same is as follows:

Name of the Companies

**RMG Infratech Private Limited** 

Yadom Realpro Private Limited

Metrminds Estates Private Limited

Sarvoch Infratech Private Limited

**Rmg Constructions Private Limited** 

his certification May 01, 2024 (UDIN:24407536BKAKES2974).

planning to execution with a focus on quality and efficiency. He is experienced in civil construction,

particularly in tower foundation and infrastructure development, ensuring robust and sustainable structures in

execution of the Share Purchase Agreement, the Acquirer does not have any other interest or any other

shareholders may tender their shares in acceptance of an open offer to acquire shares made under these regulations

expected as of the 10th (tenth) Working Day from the closure of the Tendering Period of the Open Offer; and

Nine Lakh Forty Eight Thousand Nine Hundred and Twenty Eight Only)

Working Day" means the working day of the SEBI

a) Mr. Rohit Pandey ("ACQUIRER 1")

A. Information about the Acquirers

Rohit@Groupabi.com.

Sr.

1

2

3.

4.

5

Acquirers, Sellers, Target Company and Offer:

ii. He is an Intermediate, a high school graduate

relationship in or with the Target Company

the field of Power Transmission and Power Distribution

Mr. Sunil Dutt Pandey ("ACQUIRER 2") b)

- Mr. Sunil Dutt Pandey, S/o Mr. Hari Dutt Pandey, aged 56 years, is a resident of India currently residing at H.No.922/5, Mohan Mekins Society Vasundhara Uttar Pradesh 201012 India; Ph. No. +91-9599009681 E-mail id: Aarvanss.abi@gmail.com
- He is an Intermediate, a high school graduate
- He has an experience of 9 Years and specializes in managing turnkey projects, handling all aspects from planning to execution with a focus on quality and efficiency. He is experienced in civil construction particularly in tower foundation and infrastructure development, ensuring robust and sustainable structures in the field of Power Transmission and Power Distribution
- He is not associated with the Target Company. As on date of the Public Announcement, except for the execution of the Share Purchase Agreement, the Acquirer does not have any other interest or any other relationship in or with the Target Company.
- Name(s) other Companies in which the Acquirer 1 holds Directorship, the details of the same is as follows:

Sr. Name of the Companies		Designation	
1. RMG Infratech Private Limited		Director	s.
2.	RMG Constructions Private Limited	Director	

- vi. The Net worth of the Acquirer 2 as on March 31, 2024, is Rs. 1238.24 lakh and the same is certified by Mr. Sachin Kumar Sharma (Membership No.:407536), Partner at M/s. Vars and Associates chartered accountants having its office at 1015 First Floor Sector 3-F, Vaishali Gaziabad, Uttar Pradesh- 201010, vide his certification May 01, 2024 (UDIN: 24407536BKAKER2240).
- vii. Acquirer- 2 will be classified as a promoter of the Target Company, on the consummation of the SPA and in accordance with the SEBI (SAST) Regulations and SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 ("SEBI (LODR) Regulations").

### Joint Undertakings / Confirmations by the Acquirers:

- The Acquirers have not acquired any Equity Shares of the Target Company between the date of PA i.e., May 03,2024, and the date of this Detailed Public Statement.
- The Acquirers undertake that they will not sell the Equity Shares of the Target Company, if any held by ther during the Offer Period in terms of regulation 25(4) of the SEBI (SAST) Regulations.
- The Acquirers have no relationship with the Sellers.
- The Acquirers have undertaken that if they acquire any further Equity Shares of the Target Company during IV. the Offer period, they shall disclose such acquisition to the Stock Exchange where the Equity Shares of the Target Company are listed and to the Target Company at its registered office within 24 hours of such acquisition in compliance with Regulation 18(6) of the SEBI (SAST) Regulations. Further, they have also undertaken that they will not acquire any Equity Shares of the Target Company during the period between three Working Days prior to the commencement of the Tendering Period and until the closure of the Tendering Period as per Regulation 18(6) of the SEBI (SAST) Regulations.
- As of the date of this DPS, the Acquirers are not prohibited by SEBI, from dealing in securities, in terms of V. directions issued by SEBI under Section 11B of the Securities and Exchange Board of India Act. 1992. as amended ("SEBI Act") or any other regulations made under the SEBI Act.
- The Acquirers are not categorized as a willful defaulter by any bank or financial institution or consortium VI. thereof, in accordance with the guidelines on willful defaulters issued by the RBI, in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- VII. The Acquirers are not categorized / declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.
- VIII. The Acquirers and other companies in which he is the promoter and/or director, are not appearing in the wilfu defaulter's list of the Reserve Bank of India.
- IX. The Acquirers and the other companies, in which he is the promoter and/or director, has not been prohibited from assessing the capital market under any order/direction passed by SEBI.
- Information about the PACs : B.

No person is acting in concert with the Acquirers for the purposes of this Open Offer.

C. Information about the Promoter and Promoter group Sellers

The details of the Promoter and Promoter group Sellers under the SPA are as follows

Shashank Shah age:47, residing at Madhuban, Dr. V.S.Marg, Nr. ilM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer.

- Ms. Neha Harshvardhan Patel daughter of Anilbhai K. Jhaveri, age 51, residing at Harshoday Patel Building Nr Muktiivan Colour Lane, Stadium, Ahmedabad - 380014 has given Power of Attorney dated April 23 2024 to Mr .Darshan Ashok Jhaveri, age :59 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offer.
- Mrs. Nitaben Girishghandra Shah, age 82 residing at Kajat, Vijaypark, Opp. Municipal Market, Navrangpura, Ahmedabad – 380009 has given Power of Attorney dated April 01,2024 to Mr.Kartikeya Shashank Shah, age :47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad - 380015 for all the matters related to this Open Offer
- Ms. Pranjali Anand Shah, age 58, residing at Krishnakunj, Nandanvan Shapath 4, Nr. Karnavati Club, Vejalpur Ahmedabad – 300054 has given Power of Attorney dated March 22,2024 to Mr.Kartikeva Shashank Shah, age 47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad - 380015 for all the matters related to this Open Offer

Mrs. Pritiben Shashank Shah, age 71 residing at Madhuban, Dr. V.S.Marg, Nr. Apang Manav Mandal, Vastrapur, Ahmedabad - 380015 has given Power of Attorney dated March 30,2024 to Mr.Kartikeya Shashank Shah, age:47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad - 380015 for all the matters related to this Open Offer

Mrs. Rajni Anilbhai Jhaveri, age 86 residing at shagun Bunglow, - Dr.V.S.Marg, Near Bank of India Officers Society, Polytechnic, Ambawadi Ahmedabad – 380015 has given Power of Attorney dated April 23,2024 to Mr. Darshar Ashok Jhaveri age 59 residing at Fagun Bunglow Near Bank of India officers society Polytechnic Ambawadi Ahmedabad - 380015 for all the matters related to this Open Offer.

Mr. Shashank Indulal Shah, age 76 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Vastrapur, Ahmedabad – 380015 has given Power of Attorney dated March 30,2024 to Mr.Kartikeya Shashank Shah age:47, residing at Madhubar Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad - 380015 for all the matters related to this Open Offer

Ms. Vaishali Rashesh Shah daughter of Mr. Yogesh Sarabhat Chokst age 48, residing at 6, Saumil Bunglows, Opp. Nehru Foundation, Bh.Akash Neem Bunglow, Bodakdev, Ahmedabad- 380054 has given Power of Attorney dated April 04.2024 to Mr.Kartikeva Shashank Shah, age:47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panirapole, Ahmedabad – 380015 for all the matters related to this Open Offer

Ms. Vaishali Viral Jhaveri, age 48 residing at Shagun Bunglow, Dr.V.S.Marg, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad - 380015 has given Power of Attorney dated April 23,2024 Mt. Darshan Ashok Jhaveri, age:59 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi Ahmedabad - 380015 for all the matters related to this Open Offer

Ms. Viraj Dipam Patel daughter of Yogesh Sarabhai Choksi, age 53 residing at 40, Kalhar Bunglow, Sector No 8 Shilaj, Ahmedabad – 380058 has given Power of Attorney dated April 04,2024 to Mr.Kartikeya Shashank Shah, age: 47 residing at Madhuban, Dr. V.S.Marg, Nr. IIM, Panjrapole, Ahmedabad – 380015 for all the matters related to this Open Offer

Ms. Viral Anilbhai Jhaveri, age 49 residing at Shagun Bunglow, Dr.V.S.Marg, Near Bank of India Officers Society, Polytechnic, Ambawadi, Ahmedabad - 380015 has given Power of Attorney dated April 23,2024 to Mr.Darshan Ashok Jhaveri, age :59 residing at Fagun Bunglow, Near Bank of India Officers Society, Polytechnic, Ambawadi Ahmedabad - 380015 for all the matters related to this Open Offer.

- 1.1. The Promoter and Promoter group Sellers have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulations, made under the SEBI Act.
- 1.2. The equity shares held by the Promoter and Promoter group Sellers are free from all encumbrances
- 1.3. Post completion of the Offer formalities, the Promoter and Promoter group Sellers shall relinquish the contro and management of the Target Company in favour of the Acquirers, in accordance with and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015").
- 1.4. The Promoter and Promoter group Sellers have not been categorized as a "Wilful Defaulter" in terms of Regulation (1) (ze) of the SEBI (SAST) Regulations, 2011. They further confirm that they and other companies, in which they were a promoter and/or directors, are not appearing in the wilful defaulter's list of the Reserve Bank of India
- 1.5. Based on the information available, the Promoter and Promoter group Sellers have not been declared a Fugitive Economic Offender under Section 12 of Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (ja) of SEBI (SAST) Regulations, 2011.
- 1.6. The Promoter and Promoter group Sellers undertake that if they acquire any Equity Shares of the Target Company during the Offer period, they will inform to the Stock Exchange and the Target Company within 24 hours of such acquisitions and they will not acquire any Equity Shares of the Target Company during the

regulation 2 (j) of the SEBI (SAST) regulations 2011.

#### **DETAILS OF THE OFFER**

The Offer is being made by the Acquirers under the provisions of Regulations 3(1) and 4 and other applicable provisions of the SEBI SAST Regulations to all the Public Shareholders of the Target Company. This Offer has been triggered upon the execution of the SPA.

- The Acquirers have made this Open Offer to acquire up to 10,63,920 fully paid up Equity Shares of ₹ 10/- (Rupees Ten Only) each representing 26% of the Paid-Up Share Capital of the Target Company, at a price of ₹ 54/- (Rupees Fifty Four Only) per fully Paid-Up Equity Share from the Public Shareholders of the Target Company. The aggregating to a total consideration of ₹5,74,51,680/- (Rupees Five Crore Seventy Four Lakh Fifty One Thousand Six Hundred and Eighty Only); (assuming full acceptance), payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations and subject to the terms and conditions as set out in PA, DPS and Letter of Offe ("LOF")
- The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares are clear from all liens, charges, equitable interests and encumbrances and shall have obtained all necessary consents for it to sell the Equity Shares on the foregoing basis. The Acquirers shall acquire the Equity Shares from the Public Shareholders who have validly tendered their Equity Shares in this Offer, together with all rights attached thereto including all rights to dividend, bonus and rights offer declared thereof.
- All the Equity Shares validly tendered by the Public Shareholders in this Offer will be acquired by the Acquirers in accordance with the terms and conditions set forth in this DPS and as will be set out in the letter of offer that will be issued in relation to this Offer ("Letter of Offer" or "LoF").
- As on the date of this DPS, there are no (i) partly paid-up Equity Shares; or (ii) outstanding convertible instruments (warrants/fully convertible debentures/partially convertible debentures including ESOPs) issued by the Target Company
- This Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI SAST Regulations
- This Offer is not a competing offer in terms of Regulation 20 of the SEBI SAST Regulations
- This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Shares of the Target viii. Company.
- There are no conditions as stipulated in the Share Purchase Agreement, the meeting of which would be outside the reasonable control of the Acquirers, and in view of which the Offer might be withdrawn under Regulation 23(1) of the SEBI (SAST) Regulations.
- Acquirers shall be classified as a promoter and Promoter Group of the Target Company along with the existing promoters and promoter group of the Target Company, on the consummation of the SPA and in accordance with the SEBI (SAST) Regulations and SEBI (LODR) Regulations
- The Manager does not hold any Equity Shares in the Target Company as of the date of this DPS. The Manager further declares and undertakes not to deal on its own account in the Equity Shares of the Target Company during the Offer period.
- To the best of the knowledge and belief of the Acquirers, as on the date of this Detailed Public Statement, there are no statutory or other approvals required to implement the Offer other than as indicated in Paragraph VII of this Detailed Public Statement. If any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirers will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations. In the event of withdrawal, a public announcement will be made within 2 (Two) Working Days of such withdrawal in the Newspapers and such public announcement will also be sent to SEBI, BSE, and to the Target Company at its registered office.
- The Acquirers does not have any plan to dispose of or otherwise encumber any significant assets of the Target Company for the next 2 (Two) years from the date of closure of the Open Offer, except in the ordinary course of business of the Target Company, and except to the extent required for the purpose of restructuring and/or rationalization of the business, assets, investments, liabilities or otherwise of the Target Company. In the event any substantial asset of the Target Company is to be sold, disposed of or otherwise encumbered other than in the ordinary course of business, the Acquirers undertake that they shall do so only upon the receipt of the prior approval of the shareholders of the Target Company, by way of a special resolution passed by postal ballot, in terms of Regulation 25(2) of SEBI (SAST) Regulations, 2011 and subject to the provisions of applicable law as may be required.
- Upon completion of the Offer, assuming full acceptance of the Offer, the Acquirers will hold 38,40,752 Equity Shares representing 93.86% of the paid-up equity share capital of the Target Company as on the tenth working day after the closure of the Tendering Period. As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company

is required to maintain at least 25% public shareholding as determined in accordance with SCRR, on a continuous basis for listing. However, pursuant to completion of this Open Offer, the public shareholding in the Target Company may fall below the minimum public shareholding ("MPS") requirement as per Rule 19A of SCRR read with SEBI (LODR) Regulations. In such an event, the Acquirers shall undertake such actions within the timelines specified under the SCRR, as deemed appropriate by the Acquirers, to meet the MPS requirements specified under SCRR

#### BACKGROUND TO THE OFFER

- The Acquirers has entered into the SPA with the Promoter and Promoter group Sellers, on May 03,2024, for 1. the acquisition of 27,76,832 fully paid up Equity Shares ("Sale Shares") of ₹ 10/- each representing 67.86% of the existing fully Paid Up Capital and Voting Equity Share Capital of Target Company at a Price of ₹ 54/-(Rupees Fifty Four Only) per Equity share aggregating to ₹ 14,99,48,928/- (Rupees Fourteen Crore Ninety Nine Lakh Forty Eight Thousand Nine Hundred and Twenty Eight Only); subject to the terms and conditions as mentioned in the SPA
- Pursuant to the acquisition under the SPA, the Acquirers is making an Open Offer in terms of Regulation 3(1) 2. and 4 of the SEBI (SAST) Regulations, 2011. The Offer Price will be payable in cash by the Acquirers in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations
- The prime objective of the Acquirers for the acquisition of Equity Shares is to have substantial holding of Equity Shares, voting rights and control of the Target Company. On the completion of the underlying transactions of the Open Offer, the Acquirers would look to further expand the business and drive the next growth phase of the Target Company,

#### III. SALIENT FEATURES OF THE SPA

- The Acquirers shall pay to the Promoter and Promoter group Sellers a consideration for selling the Sale Shares to the Acquirer at a rate of ₹ 54/- (Rupees Fifty Four Only) per Equity Share resulting in an aggregate consideration ₹ 14.99.48.928/- (Rupees Fourteen Crore Ninety Nine Lakh Forty Eight Thousand Nine Hundred and Twenty Eight Only) .No separate fees, payment, premium such as non-competing fee etc. shall be paid by the Acquirers to the Promoter and Promoter group Sellers for acquisition of the Sale Shares and passing on the management control of the Company from the Promoter and Promoter group Sellers to the Acquirers
- The Acquirers and Promoter and Promoter group Sellers hereto confirm that the price aforementioned is a 2. negotiated price and is not based on any other factor including the market price.
- The Acquirers and Promoter and Promoter group Sellers to the transaction recognize that the acquisition of the said Sale Shares is the subject matter of SEBI (SAST) Regulations, 2011 (SAST Regulations) and accordingly the acquisition shall be given effect only after due compliance of the SAST Regulations
- The Acquirers and Promoter and Promoter group Sellers also confirm that the consideration payable by the Acquirers to the Promoter and Promoter group Sellers shall not be subject to any change irrespective of the market price/ quote whether the same might be higher or lower than the consideration price agreed to by the Acquirers and Promoter and Promoter group Sellers.
- The execution, delivery and performance by the Acquirers and Promoter and Promoter group Sellers of SPA and the other documents to which they are a party, do not conflict with or result in any material violation or breach of or default (with or without notice or lapse of time, or both) under any provision of law or orde applicable to them
- The Acquirers and Promoter and Promoter group Sellers agree to co-operate and act in good faith, fairness and equity as between themselves by exclusively collaborating with each other and for mutual benefit
- As per SPA, upon the completion of this transaction, the Acquirers will be classified as the Promoter of the Target Company and the Promoter and Promoter group Sellers shall cease to comprise the promoter and promoter group of the Target Company subject to necessary compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

#### IV. SHAREHOLDING AND ACQUISITION DETAILS:

The current and proposed Shareholding of the Acquirers in the Target Company and the details of their acquisition are as follows

Details		Acquirer 1	Acquirer 2	Total
Name of Acquirers(s) / PAC(s)	)	Rohit Pandey	Sunil Dutt Pandey	2
Address		5/922 Mohan Mekins Society , Sector-5, Vasundh Ra Uttar Pradesh 201012 India	H.No.922/5 , Mohan Mekins Society Vasundhara Uttar Pradesh 201012 India	
Name(s) of persons in control Acquirers / PAC where Acquir companies	ers / PAC are	NIL	NIL	
Name of the Group, if any, to belongs to	which the Acquirers	NIL	NIL	
Pre-transaction	No. of Equity Shares	NIL	NIL	NIL
Shareholding	% of Paid-up Equity Share Capital	NIL	NIL	NIL
No. of shares to be acquired p of SPA	oursuant to Execution	16,66,100	11,10,732	27,76,832*
Proposed shareholding after the acquisition of Equity	No. of Equity Shares	16,66,100	11,10,732	27,76,832
Shares which Triggered the Open Offer (i.e., Post SPA)	% of Voting Share Capital	40.72*%	27.14%	67.86%
Open Offer 26%		6,38,352	4,25,568	10,63,920
Proposed shareholding after the acquisition of shares which Triggered the Open Offer (i.e., Post SPA	No. of Equity Shares	23,04,452	15,36,300	38,40,752
and assuming full acceptance of open offer)	% of Voting Share Capital	56.32*%	37.54%	93.86%**
Any other interest in the Targe	other interest in the Target Company         As on date of this Public Announcement, except for the execution of the Share Purchase Agreement, the Acqui does not have any other interest or any other relationsh with the Target Company.			Acquirers

### Note

\*The difference, if any, in the percentage is due to rounding off.

- No person is acting in concert with the Acquirer for the purposes of this Open Offer. While persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ("Deemed PACs"), however, such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.
- The Acquirers will become the Promoter of the Target Company and shall have control over the Target Company. #Under Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with Rule 19A of Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR, 1957"), the Target Company is required to maintain at least 25% (Twenty-five Percent) public shareholding (as determined in accordance with SCRR, 1957) on a continuous basis. Pursuant to completion of this Open Offer, assuming all Equity Shares are tendered in the Open Offer, the Acquirers will hold 38.40.752 (Thirty Eight Lakhs Forty Thousand Seven Hundred and Fifty Two Only) Equity Shares representing 93.86% of the Paid up and voting Share Capital of the Target Company due to which the public shareholding in the Target Company may fall below such minimum public shareholding requirement. In such an event, the Acquirers will ensure compliance with the minimum public shareholding requirements in such manner and timelines as prescribed under applicable law, which may have an adverse effect

#### on the price of the Equity Shares V OFFER PRICE

- Presently, the Equity Shares of the Target Company are listed on BSE and have the symbol AHMDSTE, Script Code: 522273 and the ISIN of Equity Shares of the Target Company is INE868C01018.
- The annualized trading turnover in the Equity Shares of the Target Company based on trading volume during 2. the Twelve calendar months prior to the month of PA (i.e. May 01, 2023 to April 30, 2024) is as set out below:

- In view of the above parameters considered and presented in the table above, in the opinion of the Acquirers and Manager, the Offer Price of ₹ 54/- (Rupees Fifty Four Only) per Equity Share being the highest of the price mentioned above is justified in terms of Regulation 8(2) of SEBI (SAST) Regulations
- Since the date of the PA and as on the date of this DPS, there have been no corporate actions in the Targe Company warranting adjustment of relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations. The Offer Price may be adjusted in the event of any corporate actions like bonus, rights issue stock split, consolidation, etc. where the record date for effecting such corporate actions falls prior to 3 Working Days before the commencement of the Tendering Period of the Offer, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations.
- 7. If the Acquirers acquire or agrees to acquire any Equity Shares or voting rights in the Target Company during the Offer period, whether by subscription or purchase, at a price higher than the Offer Price, the Offer Price shall stand revised to the highest price paid or payable for any such acquisition in terms of Regulation 8(8) or SEBI (SAST) Regulations, 2011.
- Provided that no such acquisition shall be made after the one working day prior to the commencement of the Tendering Period and until the expiry of the Tendering Period. Further, in accordance with Regulations, 18(4) and 18(5) of the SEBI (SAST) Regulations, 2011, in case of an upward revision to the Offer Price or to the Offer Size, if any, on account of competing Offers or otherwise, the Acquirers will (i) make corresponding increases to the escrow amount (ii) make Public Announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously notify to BSE, SEBI and the Target Company at its registered office. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAST) Regulations, 2011.
- If the Acquirers acquires Equity Shares of the Target Company during the period of 26 (Twenty-six) weeks after the Tendering Period at a price higher than the Offer Price, then the Acquirers will pay the difference between the highest acquisition price and the Offer Price, to all Public Shareholders whose Equity Shares have been accepted in the Offer within 60 (Sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another Open Offer under the SEBI (SAST) Regulations, 2011, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares of the Target Company in any form.
- 10. As on date, there is no revision in Offer Price or Offer Size. In case of any revision in the Open Offer Price or Offer Size, the Acquirers shall comply with Regulation 18 of SEBI (SAST) Regulations, 2011, which is required to be fulfilled for the said revision in the Offer Price or Offer Size.
- If there is any revision in the Offer Price on account of future purchases / competing offers, it will be done only up to the period prior to One (1) working day before the date of commencement of the tendering period and would be notified to the Shareholders.

#### VI. FINANCIAL ARRANGEMENTS

- The Total Fund Requirement for the Open Offer (assuming full acceptances) for the acquisition up to 10.63.920 (Ten Lakh Sixtv Three Thousand Nine Hundred and Twenty) Equity Shares from all the Public Shareholders of the Target Company at an Offer Price of ₹ 54/- (Rupees Fifty Four Only) per share aggregating to ₹5.74.51.680/- (Rupees Five Crore Seventy Four Lakh Fifty One Thousand Six Hundred and Eighty Only); ("Maximum Consideration")
- The Acquirers haconfirmed that it has adequate financial resources and has made firm financial arrangements for financing the acquisition of the Equity Shares under the Open Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011. The acquisition will be financed through the internal resources of the Acquirers and no borrowings from any bank and/or financial institution are envisaged
- In accordance with Regulation 17 of SEBI (SAST) Regulations, the Acquirers and Manager to the Offer have 3. entered into an escrow agreement with Kotak Mahindra Bank Limited ("Escrow Agent") on May 03, 2024 ("Escrow Agreement") and have opened an escrow account under the name and style of "Ahemdabad Steelcraft Limited OPEN OFFER ESCROW ACCOUNT" ("Escrow Account") with the Escrow Agent. In accordance with the requirements of Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have deposited in cash an aggregate of ₹ 5,74,51,680/- (Rupees Five Crore Seventy Four Lakh Fifty One Thousand Six Hundred and Eighty Only); in the Escrow Account which is 100 % of the total consideration payable in the Offer, assuming full acceptance. In terms of the Escrow Agreement, the Manager to the Offer has been authorized by the Acquirers to operate the Escrow Account in accordance with the SEBI (SAST) Regulations. The cash deposit has been confirmed by the Escrow Banker by way of a confirmation letter dated May 07, 2024.
- The Acquirers have authorized the Manager to the Offer to operate and realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.
- The Acquirers, the Manager and Kotak Mahindra Bank Limited, a Scheduled Commercial Bank and carrying on business as of banking in India under Banking Regulations, Act, 1949 having one of its branch offices at Nariman Point, Mumbai, India have entered into an Escrow Agreement dated May ,03 2024 and for the purpose of the Offer (the "Offer Escrow Agreement").
- Mr. Sachin Kumar Sharma (Membership No.:407536), Partner at M/s. Vars and Associates chartered accountants having its office at 1015 First Floor Sector 3-F, Vaishali Gaziabad, Uttar Pradesh- 201010 vide his certificate dated May 01,2024 certified that the Acquirers has sufficient resources to meet the fund requirement for the obligation of Open Offer of the Target Company.
- Based on the above and in the light of the escrow arrangements, the Manager to the Offer is satisfied (a) 7 about the adequacy of resources to meet the financial requirements for the Open Offer and the ability of Acquirers to implement the Open Offer in accordance with the SEBI (SAST) Regulations, (b) that firm arrangements for payment through verifiable means have been put in place by the Acquirers to fulfill their obligations in relation to the Offer in accordance with the SEBI (SAST) Regulations.
- In case of any upward revision in the Offer Price or Offer Size, the corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirers in terms of Regulation 17(2) and 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

### VII. STATUTORY AND OTHER APPROVALS

- As on the date of this DPS, to the best of the knowledge of the Acquirers, there are no statutory or other approvals required to complete the Open Offer. If any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals
- In terms of Regulation 23 of the SEBI (SAST) Regulations, in the event that the approvals specified in this DPS or those which become applicable prior to completion of the Open Offer are not received, for reasons outside the reasonable control of the Acquirers, then the Acquirers shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirers (through the Manager) shall, within 2 Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawa in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.
- If Public Shareholders who are not persons resident in India (including NRIs, OCBs and FIIs / FPIs had required any approvals (including from the Reserve Bank of India ("RBI"), or any other regulatory body)) in X. respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for acquiring / holding the Equity Shares, in order to tender the Equity Shares held by them in this Open Offer, along with the other documents required to be tendered to accept this Open Offer Such shareholders shall also seek appropriate approvals from the BBI or any other regulatory body it required to tender their Equity Shares in the Open Offer. In the event such approvals are not submitted, the Acquirers reserve their right to reject such Equity Shares tendered in this Open Offer
- Subject to the receipt of the statutory and other approvals, if any, the Acquirers shall complete payment of 4 consideration within 10 Working Days from the closure of the Tendering Period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirers
- In case of delay in receipt of any statutory approval(s) becoming applicable prior to completion of the Offer SEBI has the power to grant an extension of time to the Acquirers for payment of consideration to the Public Shareholders of the Target Company who have accepted the Offer within such period, subject to the Acquirers acreeing to pay interest for the delayed period if directed by SERI in terms of Regulation 18(11) of

\*The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/ regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations. \*\*Identified Date is only for the purpose of determining the Public shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by Email. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers. Promoter and Promoter group Sellers and promoter and promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

## PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the Public Shareholders of the Target Company, whether holding the Equity Shares in physical form or dematerialized form are eligible to participate in this Offer at any time during the Tendering Period for this
- Person who has acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.
- Accidental omission to dispatch the Letter of Offer to any person to whom the Open Offer is made, or nonreceipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Open Offer in any wav
- The Letter of Offer shall be sent through electronic means to those Public Shareholder(s) who have registered their email ids with the depositories / the Company and also will be dispatched through physical mode by registered post / speed post / courier to those Public Shareholder(s) who have not registered their email ids and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on receipt of request from any Public Shareholder to receive a copy of LOF in physical format, the same shall be provided.
- The Public Shareholders who tender their Equity Shares in the Open Offer shall ensure that the Equity Shares are fully paid-up, and are free from all liens, charges and encumbrances. The Acquirers shall acquire the Offer Shares that are validly tendered and accepted in the Open Offer, together with all rights attached hitherto, including the rights to dividends, bonuses and rights offers declared thereof in accordance with the applicable law, and the terms set out in the PA, this DPS and the Letter of Offer
- The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer (detailed at Part XIV (Other Information) of this DPS) on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details.
- In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager.
- The Open Offer will be implemented by the Acquirers through a stock exchange mechanism made available by stock exchanges in the form of a separate window ("Acquisition Window"), as provided under the SEBI (SAST) Regulations, 2011, and SEBI circular CIR/CFD/POLICYCELLJ1/2015 dated April 13, 2015, and CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, as per further amendment vide SEBI circular numbered SEBI/H0/CFD/DCR-III/ CIR/P/2021/615 dated August 13, 2021 and on such terms and conditions as may be permitted by law from time to time.
- BSE shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Offer.
- 10. The Acquirers have appointed M/s, Ratnakar Securities Private Limited ("Buving Broker") as their broker for the Open Offer through whom the purchases and settlement of the Offer Shares tendered under the Open Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Name: Ratnakar Securities Private Limited



Address: 304, Sankalp Square - 2, Near Jalaram Mandir Crossing, Ellsbridge, Ahmedabad - 380006 SEBI Registration No. - INZ000191735

Tel No.: 079-49005200/9898004988

Email: info@ratnakarsecurities.com

## Website: www.ratnakarsecurities.com

Contact Person: Mr. Kushal Ajay Shah

KUNVARJI

Let's Grow Together\*

- 11. All Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective Stockbrokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.
- 12. A Separate Acquisition Window will be provided by the BSE to facilitate the placing of sell orders. The Selling Broker can enter orders for dematerialized as well as physical Equity Shares.
- 13. The selling broker would be required to place an order/bid on behalf of the Public Shareholders who wish to tender their Equity Shares in the Open Offer using the Acquisition window of the BSE. Before placing the bid, the concerned Public Shareholder/selling broker would be required to transfer the tendered Equity Shares to the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation.
- 14. The process of tendering Equity Shares by the Equity Shareholders holding in demat and physical Equity Shares will be separately enumerated in the Letter of Offer.
- 15. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 1 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI SAST Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI SAST Regulations.

### THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER. KINDLY READ IT CAREFULLY BEFORE TENDERING EQUITY SHARES IN THE OFFER EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE SHAREHOLDERS. OTHER INFORMATION

- The Acquirers accepts full responsibility for the information contained in this Public Announcement and this Detailed Public Statement (other than such information as has been obtained from public sources of provided by or relating to and confirmed by the Target Company and/or the Sellers).
- The Acquirers undertakes that they are aware of and will comply with their obligations as laid down in the SEBI (SAST) Regulations
- Pursuant to Regulation 12 of SEBI (SAST) Regulations, 2011, Acquirers have appointed Kunvarji Finstock Private Limited (SEBI Regi. No: INM000012564), as the Manager to the Offer ('Manager').
- The Acquirers have appointed M/s. Bigshare Services Private Limited as the Registrar to the Offer has an

	Stock	Time Period	Total Number of Equity Shares traded during the twelve calendar months prior to the month of PA	Total Number of listed Equity Shares	Annualized trading turnover (as % of total Equity Shares listed)		
	Exchange BSE	May 01, 2023 to April 30, 2024	3,96,854	40,92,000	9.67%		
3. 4.	Based on the exchange we 2011. The Offer Pr	rithin the meaning rice of ₹ 54/- (Rupe	ion, the Equity Shares of the Target Co of the explanation provided in Regulation ees Fifty Four Only) per Equity Share has t F) Regulations, 2011 being the highest of t	2(1)(j) of the SEB	(SAST) Regulations,		
Sr.							
A			er Equity Share of the Target Company for igation to make a PA of an Open Offer.	acquisition under	₹ 54/- (Rupees Fifty Four Only)		
В	acquirers o	r by any person ac	price paid or payable for acquisitions, wh ting in concert with him, during the 52 (Fi e of the public announcement.		Not Applicable		
С	The highest price paid or payable for any acquisition, whether by the acquirer s or by any person acting in concert with him, during the 26 (Twenty-six) weeks immediately preceding the date of the public announcement.						
D	The volume-weighted average market price of such Equity Shares for a period of sixty trading days immediately preceding the date of PA as traded on an exchange, provided such shares are frequently traded.				Not Applicable		
E							
F	Where the shares are not frequently traded, the price determined by the Acquirers and the						

Manager taking into account valuation parameters including book value, comparable trading multiples and earnings per share. \*(Source: Certificate dated May 03, 2024, issued by CS SHREYANSH M JAIN Registered Valuer, (SFA) registered with IBBI aving Registration Number-IBBI/RV/03/2019/12124, having its office at 2005-A, Rathi Palace, Ring Road, Surat – 395002 Gujarat, India .Email: rvshreyanshmjain@gmail.com(C) +919558219019)

the SEBI (SAST) Regulations, 2011. Further, if a delay occurs on account of willful default by the Acquirers in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations, 2011, will also become applicable and the amount lying in the escrow account shall become liable to forfeiture.

Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirers shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer

### VIII. TENTATIVE SCHEDULE OF ACTIVITY

TENTATIVE SCHEDULE OF ACTIVITY	figures as a result of multipl		
Activity	Date*	Day	7. THIS DETAILED PUBLIC S
Issue of Public Announcement	May 03,2024	Friday	ACQUIRERs
Publication of Detailed Public Statement in newspapers	May 10,2024	Friday	
Last Date for Filing of draft letter of Offer with SEBI	May 17,2024	Friday	
Last date for Public Announcement of a competing Offer	June 04,2024	Tuesday	
Last date for receipt of comments from SEBI on the draft letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager)	June 11,2024	Tuesday	
Identified Date**	June 13, 2024	Thursday	
Last date for dispatch of the letter of Offer to the Public Shareholders	June 21, 2024	Friday	KUNVAR
Last date of publication by which a committee of independent directors of the Target Company is required to give its recommendation to the	June 26, 2024	Wednesday	Let's Grow Togethe
Public Shareholders of the Target Company for this Offer			200200000000000000000000000000000000000
Last date for upward revision of the Offer Price and/or the Offer Size	June 27,2024	Thursday	
Date of publication of Offer opening public announcement, in the newspapers in which this DPS has been published	June 27, 2024	Thursday	
Date of Commencement of Tendering Period ("Offer opening Date")	June 28, 2024	Friday	L
Date of Closure of Tendering Period ("Offer Closing Date")	July 11, 2024	Thursday	For and on behalf of the Acquirers
Last date of communicating of rejection/acceptance and payment of consideration for accepted tenders/return of unaccepted shares	July 26,2024	Friday	Sd/- Rohit Pandey (Acquirer 1)
Last date for publication of post-Offer public announcement in the			
newspapers in which this DPS has been published	August 02,2024	-	Date : May 10, 2024
Last date for filing the post Offer report with SEBI	August 02,2024	Friday	Place: Ahmedabad

office at Office No 56-2, 6th Floor, Pinnacle Business Park , Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093 India. Tel. No.: +91-22-62638200; Email-id: openoffer@bi gshareonline. com: Contact Person: Ms. Mamti Eate.

- This Detailed Public Statement and PA will also be available on SEBI's website (www.sebi.gov.in), BSE's website (www.bseindia.com).
- In this DPS, all references to "INR" or "₹" are references to the Indian Rupee(s) and any discrepancy in figures as a result of multiplication or totalling is due to rounding off.
- THIS DETAILED PUBLIC STATEMENT IS ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF ACQUIRERS

## NAME REGISTERED OFFICE ADDRESS

#### Kunvarii Finstock Private Limited

Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road Mouje Makarba, Ahmedabad, Gujarat - 380051

Corporate Office Address: 1218-20, 12th Floor, Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway - Metro Station, Andheri(E), Mumbai, Maharashtra - 400093 Contact No.: +91 22 69850000/+91 79 6666 9000 Website : https://kunvarii.com/merchant-banking/ SEBI Reg. No.: INM000012564

Contact Person: Mr. Jiten Patel/ Ms. Sonia Kahlon

Email ID: mb@kunvarji.com

Investor Grievance ID : MB.investorgrievances@kunvarii.com

Sd/-			
Sunil	Dutt Pandey	(Acquirer	2)

Date : May 10, 2024 Place: Ahmedabad

## WWW.FINANCIALEXPRESS.COM

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 15(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2D11, AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE FUBLIC SHAREHOLDERS OF

AHMEDABAD STEEL CRAFT LIMITED

Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Other for Acquisition of spin 10,63,020 hely pold-up reports sharms of Face Value of 7.10/- (Repress Tex Origi) each ("Other Shares") representing 26% of the Veting Share Capital (ac defined bolow) of Ahmediabad Sinsteratt Limited ("Target Company") at a Price of 7.54/- (Repress Filty Four Only) per Equity Share from the Public Sharehalders (as defined bolow) of the Target Company, by Mr. Robit Pandey ("Acquirer 1") and Mr. Sunii Shat Pandey ("Acquirer 2") (hereinafter collectively referred to as "Acquirers") persuant to and is compliance with the requirements of the Securities and Eactures Board of India (Satstantial Acquisition of Shares and Takervers) Regulations, 2011, as amended ("Sebi (SAST) Regulations, 2011") ("Other" Gr "Open Other").

This detailed public statement (\* 2015\*) is being resulted by Kannarji Finatock Private Lander, the Manager to the Other (\* Manager \*). No and an behalf of the Acquirers to all the Public Statementations of the Target Constancy partment to and the compliance, with Regulations Regulation 3(1) and Regulation 4 result with Regulation 12(4), 14(2) and 15(2) of the Securities and Exchange Reset of India (Talentantial Acquiretion of Diverse and Takenvers) Regulations, 2011 and todowgoont amendments therein (\*SEB) DAGT Regulations' (and pursuant to the Public Announcement (\*W\*) doed May 03, 2024 in relation to the Other, which was filed with the USE Limited (\*SSE\*), the Securities, and Exchange Bland of India (\*SEB\*) are May 03, 2024 and sent to the Target Company on May 03, 2024 at its regressed offers, in terms of Regulation 14(2) of SEBI SAGT Regulations.

For the purposes of the OPS, the tokewing terms shall have the meanings appoint to them below

"Appairers" muscu Mr. Robit Pandey (Appairer 1) and Mr. Santi Butt Pandey (Appairer 2) (Investments entheclively referred to an "Appairers").

"Equily Shares" means fully paid-up equily phases of the Target Company of Face Value of ₹ 10<sup>1</sup> (Puppers Ten Dely) each:

"MpeNMed Date" shall must be date failing on the 10" working day prior to the commencument of the Tendency Penter (as delived below), for the purpose of determining the Public Shareholders to whom the Letter of Other metabor to the Other the "Letter of Other" or "Let") shareholders and the cont.

"Other Period" has the same meaning as assisted to it in the SEB GAST Regulations, means the period between the date of entering with an agreement, formal or informal, to acquire shares, voltag rights in, or control over a target company insuring a public announcement, or the date of the public announcement, as the case may be, and the date or which the payment of consideration to sharefulders, who have accepted the open after is made, or the date or which open offer is withdrawn, as the case may be.

"Public StareAdders" mean all the marky shareholders of the Target Company excluding: (i) the promoter and members of the premater group of the Target Company, (ii) the Acquirus, any persons deemed to be acting in concert with the Acquirus (iii) the parties to the SPA (as defined below), and any persons deemed to be acting in concert with the parties to the SPA respectively.

"Paid-up Equity Share Capital" means # 4.09.20.030/- (Russess Four Cross Nine Lath Twenty Throught Only) divided into 40,92,900 Equity Divines of face value of # 10/- (Russess Tex 0/Ay) each.

"Proceeder and Promoter group Sollines" recents Anned Viprochamics Shah Ananti Navechamics Univeri, Barshan Astroictual Univeri, Viral Aribbia: Italyet, Ania Astroictual Univer, Kartikaya Shushamica Diah, Yelaken Genthebandria Diah, Gitalon Viprochamics Shah, Kunai Ghoshamichai Shah, Sankawa Indulai Shah, Pranjai Anand Shun, Printee Shah, Gitalon Viprochamics Shah, Kupi Ghoshamichai Shah, Shushamic Indulai Shah, Pranjai Anand Shun, Printee Shah, Gitalon Viprochamics Shah, Kupi Rajari Vica, Kumi Genthebana Shah, Rayi Anistria Univeri, Oogo Arand Univeri, Daminan Achaw, Jaweer (HEF), Mahtawa Daminatohai Univeri, Hariba Anishara Universi, Gopi Gauro Shah, Annuath Daminania Anane, Antochrai Kastarona Satani (HUF), Vashan Viez Univeri, Marka Daminathia Universi, Taten Yogoshiwana Chonal (Yogoshi Kama Satathia Chonal Isoveri (HUF), Vashan Viez Univeri, Gitabox Yogoshiwamar Chokali, Vashak Yi gentikumar Chonal (Yogoshi Kama Satathia Chonal Isoveri Intel), Vashan Viez Univeri, Gitabox Yogoshiwamar Chokali, Vashak Yiperkumar Chonal (Yogoshi Kama Satathia Chonal Isoveri Intel), Vashak University Shah, Annuara Chonal (Yogoshi Kama Satathia Chonal Isoveri Intel), Washan Shah, Shaha Ying Jingariyamar Chonal (Yogoshi Kama Satathia Chonal Isoveri Intel), Shahari Yangariyamar Chokali (Yagoshikamar Chonal Yagoshikamar Chonal Intel Isoveri, Satathia Shaha Pauchasa Agreenenti waxutati da May 03 2024, security Shahari Capitarian and Principara Priprocher group Selens for anguseng 27,76,802 Egaty Shame, conjung yolong rights representing 97,80% of the Pad-

up Assary Store Capital of the Target Company from the Promoter and Promoter group Sellers of an agreed price of 254- (Ruppers Fifty Four Delig) on Equily share aggregating to 7 14.95.45.128- (Ruppers Fourteen Crone Neerly Nine Lash Forty Eight Theorem Neer Hundred and Twenty Eight Only):

"Tendening Penied" has the meaning assisted to it under SEW (SAST) Reputations. Means the period within which shareholders may tender their shares in acceptance of an open offer to acquire shares made under these regulations. "Voting Share Capital" means the intal voting equity share capital of the Target Company on a fully disted basis expected as of the 10th (tenth) Working Day from the bissum of the Tandaring Penied of the Open Offer; and "Working Day" means the version day of the SEB.

## Acquirers, Sellers, Target Company and Offer

## Internation about the Acquirers

### a) Nr. Robit Pantey ("ACQUIRER 1")

- Mr. Putter Pandey, Sila Mr. Suard Paneley, aged 34 years, is a resident of trafa-currently resident at 5/822 Motion Mexics Society, Sociol 5, Valuanth IFA Uttar Product 201012 India: Ph. No. + 01-0990542920; E-mail id: Nothill/Groupsbic.com.
- Ne is an intermediate. A high school graduate.
- 14. He has an experience of 12 Years and specializes in managety turnicy projects, handling all aspects from planning to execution with a torus on quarty and efficiency. He is experienced in this construction, particularly intower foundation and infrastructure development, weaking induct and sustainable structures in the field of Power Transmission and Power Distribution.
- In the lot ool associated with the Target Company. As not date of the Public Amountement, except for the selection of the Share Parchase Agreement. The Acquirer does not have any other orderest or any other resolutionality for with the Target Company.
- Namer(a) other Componies in which the Acquirer 1 holds Directorution, the rotality of the same is as follows:

Sc.	Name of the Companies	Designation
t.:	104G Intratech Private Limited	Director
£.	Yadom Realpro Private Limited	Detclor
2	Metroristis Estates Private Liteted	Director
- 40	Surveel Intratect Preatestinited	Director
5	Ring Constructions Private Limited	Dauctor

Bit Mame of Selling Hutture of Part of Details of Equity Shorest, Voling Rights     Ne Silorebolders Entity Promoter: beid by the Selling Sharebolders							
	And		Presenter	Pre-Transac	fins*	Past Transa	tips
			Group (Tes/No)	No. of Experts Etheres	5	No. of Equally Shares	2
3.	Arrand Venethandra Shalt	Individual.	. 915 .	+74,728	18.43	111	NØ.
2	Arrand Navinstandra Jhaven	H-Dyillaus	YES.	2,81,102	6.58	194	NR.
4	Danihas Ashokbriai Jatem	Individual	Tes.	2.57,709	0.26	104	NL
4	Wite Arithtial Jhaven	Hendelay	Yes	1,21,000	5.40	Na	NE
5	Anila Ashekbhai Jhaven	individual.	Nea	1,56,682	3.83	108	NE
£	Kartikerya Stashaokbita Shan	Individual	162	1.38.758	5.38	NI	16
7	Notiver Grahovantra Stah	Indevidual.	Yes	1,23.500	3.62	111	THE.
2	Gitatien Vipinchambra Shate	<b>Bedivebast</b>	Man	1.04.703	2.56	NE	NE
4	Wartal Shesharkoha, Shah	11011048	Ves	1.02.209	2.50	Ne	16
10	Shaitan Intuki Shah	Indexidual	Nes -	80.763	2.28	14	505
1t	Phongs & Aviante Straft	Individual.		87.700	2.00	104	NU.
12	Prisident Stauthankohal Shah	Individual.	Nes	59.900	1.4E	164	MI
18	Nandto Viprochandra Dhati	theboldust.	Yes	58,500	1.48	368	N
14	Kaini Reant Vese	Individual	Yes.	57,000	1,58	104	NF.
18	Aunte Galestinchusiedral Straff.	Incrysteal.	fes	\$7,000	1.39	10.0	W.
18.	Augni Amining Jurven	ophibal.	Yest	57.000	1.27	192	NI.
17	Degas Ananet Jitoiverii	Individual	Yes.	44,901	7.12	194	N
18	Darahan Aatalik Jhaven	HUF	Men.	41,004	1.00	16.8	16
拍	Mainhen Datcharbha Jiwen	Holysbaal	West	46,918	1.00	Na	W.
20	Notis Anlihor Jhaven	MONTHER	. West	40.000	0.58	1W	1
21	Gogi Gearov Shuh	Molvitual.	VER.	39,540	0.87.	- WI	100
컶	Annuals Tomhantinal Jitavoli	Individual	Ves:	14,842	0.08	164	16
23	Ashokatal Kashkohai Jhavet	HUF.	Veg.	13,400	0.32	164	N/
24	Vanhall Weat Jhavent	Herichael.	. 701	-5,000	0.12	164	ME.
25	Marvika Darstra-lettai Jitaveni	Incluidual.	Non-	3,005	0.08	101	M
20	Madnunber Mahoutkumar Jawen	Hichidael	Ves :	1,100	0.03	1,108	0.03
27	**Illiben Wears/Number Chokal	It dividual	. 925	2.856	0.87	NE	W.
231	Wratteel Wateshkumat Chukai	in etviduai.	Hes	5,100	0.12	- Kit	Wi
29	Varettal: Vingethkumar Chickel	M-division)	. 945	5,700	0.14	104	M
	Total			27,77,832	67.80	85	NIL

#### Mate:

#### Plane one beal/leven. Page in the percentage is the terrorading att

As on the public animamement data, the promote and promoter proup of the Target Company pressess 27.77.532 sporty strates, which constructs 67.80% of the voting capital Witten this proup. Mrs. Machaetian Material/kurner Juwent owns 1,100 equity shares, menumenting 0.00% of the paid up capital the company. Mrs. Machaetian Material/kurner Juwent luo doubled to rotain her shares and liss no plans to set or transfer them, in occastioners with the undertaining datad April 30.2004 and min with our relates/field in the public sharestickers an per the provisions of Regulation 014 of the SEB (LCOP) Programmers.

\*\*Wws. Raben Wegestrikantar Checky paward away on February 4, 2024 and her holding with process of transmission to her joint owner and legal herris e Mr. Yogestrikantar Sacabhai Choksi

Mr, Yogeshkamar Sanathia Choksi, age 81 residing st, while Biarglow, Anand Bungtow, Viscripar, Rossedev, Ahmedabad - 380054 loss given Power of Attorney statest April 64,3504 to Mr. Kantikeys Shonhank Shuh, age 47 residing at Manhuhan, Dr. V.E.Marg, for 6M, Panjinapole, Attendabaad – 380015 for all the matters values to the Open DNe.

Mrs. Amia Astandotal Junver, age 87 reading at Faguri Runghow, Near Bank of India Officiani Society, Polytechnic, Antonewidi, Antondakad – 360015 two given Preven of Attorney dated March 05, 2024 to McDanhan Avitox Jhavint age 20, residing at Faguri Bunghow, Near Bank of India Officieni Society, Polytechnic, Antiawwak, Ahmedabad – 380015 two at the marters related to two Open Offici

Mr. Annualdh Darshan Jhaven, age 32 intolleg at Fagan Bunglew, DCVS Marg, Rear Bank of Anta Officers Society, Polytechnic, Antawash, Atmodutant – 380015 has given Power of Atomny stated April 02,0034 to MR.DARSHAN ASHOK JHAVEN age 55. residing at Fagan Bunglow, Near Bank of India Officers Society, Polytechnic, Antawash, Ahmedatash - 380015 for all the maters related to this Open Office.

Mrs. Deepa Anand Unavers, age 54 Insiding at Anand Bangtow, Altra Rusel, Class Chambowher Society, Altra, Atmediabad - 380015 hos given Power of Attorney dated April 01,2004 to Mr Anand Navertaentha Unavers age 55. residing at Anand Bangtow, Altra Risat, Opp. Chambowher Society, Altra, Atmeniated - 380015 fte all the matters related to this Open Office.

Mrs. Bito Vipin Stati, age 90 resisting at Knothrakan, Nandamein Society, Opp. Shasath 4. Nr. Kamishali (sub. vejopar. Alementation) – 300054 tais given Power of Attorney dates March 22,2004 to. McKartikeya shashash shash age 47. residing at Madbaban, Dr. V.S. Marg. Nr. IBA, Penjapole, Annecdated – 380015 for all the matters related to this Open Office.

Mr. Goar Eaurov Enance, age 54 reading. #207, Vrundwah Bangkow-2. Opp. A one School, Satellite Road, Ahmedabad - 3E001 has given Priver of Attorney dated March 05.2004 to Mr. Darshen Ashok Jhavint age 18 reading at Fagur Banglow, Near Bank of India Officers Society, Pstylochiki, Ambawad, Ahmedabat – 380215 he at the matteri valated to the Open Office.

Mrs. Kapal Rapin Vasia age SE inskifting at Ashroy Nantanivan Society. Bh. Mohimpisen Farm, Kamasatt Guits, 5 G.Rost, Ammediated -- 380058 has given Proven of Atomicy dated April 01.2024 to MicKactikeys Staatvark, Shah, age 47 Assisting at Machtaban, Dr. V.S.Marg, Nr AM, Pancingota, Ahmediated -- 380015 for all the maliters related to this Open Office.

MI, Kurai Shanharik Shah, age 45 residing at Madhulian. In: IM, Attractabalt – SIGUIS has given Prove of Attorney dated March 30.2024 to Wr Kartilinya Shasharik Shah age 37 residing at Madhulian, Dr VS Marg, Nr. IM, Panyagole, Atmediabad - 380015 for all the matters related to the Open Office.

Nit, Karti Anard Shodhan daughter of Einlichendes D. Enan (FAN: ACKPERENES) age 50 meeting at 19. Anastan Bangine, Vertrague Road, Alteredated 385015 has given Previer of Attorney dated April 01,2024 to MCKethwys Enastane Stati age 47, residing at Mathidian, Dr. V.S.Marg, NY 8M, Pergrapole, Alteredated – 380015 for allthe matters rotated to this Open Other.

Mins, Martin Danshan, Jhaven, age 55, treading at Esgan Burgtow, Dr.V.S. Marg, Tatar Rank of India Officient Society, Polyhydresic, Anthonysid, Ahrondshad – 380015 has given Power of Aborney dated March 05,2524 to Nr. Darshan Ashok, Jhaven age, 58 modeling at Faguet Burgtow, New Bark of India Officient Societa, Polyhecfreic, Anthonysid, Ahrondshad – 380015 for all the mathetic misteric for Dear Offic:

Mrs. Malvisa Advistek Patel allas Malvika Darbberistas Jouver, ago 27 residing at 112, Sumile Park. Opposite

period laterent Bree working days prior to the commencement of the Tendening Period and until the clus of the Tendening Period in accordance with Regulation 16(0) of SEBI (SAGT) Regulations, 2011.

### Information about the Target Company.

The alucious inestored ander this sector has been sourced from information published by the Ta Company or provided by the Target Company or publicity analistic sources)

The Target Company is a public limited company and stares of the Company are listed on BSE limited. The Tar Company was termed as a perturbation from in 1961 to commande their new vention by establishing Re-rolling, at Ahmedabad in 1961. Later on 1485 day of July 1872 is got converted in to the Private Limited Company kno or Warrequisted Strengthan And Rolling Mala Pvt. Litit under previsions of the Companies Act, 1956 and registe at the Registrar of Companies, Guarat.

Subsequently the Target Company was converted attuited Public limited company with effect from 82nd Janua 1989 economics, the company's name was altered to Alteredulat Statistical United, in year 1994, the Str Company Rotes, its result, shares as the Borrday Block Exchange (855) and new CRV number 1,371005J11872PLC011500 was travel.

The Registered Office of the Target Company is shared at N.T. 604. (NE-42 Complex, IUN Autok Valka, Joyantial Poin BHTS: Antel Bopal Road, Ahmedatian Ahmedatian, Gujarat India, 380058 Tel. No. + 91 + 296411998/97 E-mail: ascalaritat1(granal.com: Website: www.destoratt.co.in

The Equity diverse at the Target Company are listed and traded at BEE only bearing the symbol WHIDSTE, so code 5433/39 and the ISRI of Equity Shares of the Target Company is RE&BBC01010. The status of the equilibrary is BSE.

The Equity Sharts are not the paintly traded in terms of ingulation 2(1)() of the SEBI (SAST) Hypotecons.

The Company is employed in manufacturing of Mid Blasi Window, Boor and Wentlater Sactions, initially with windmann range and in course of time functions or evide range of not into that 70 yametes of section, as the contribution transcation of time functions. Doors and Ventilation, for the building industry. The company coher both the dometric is well as international manafets. After that is 1994 the Target Company same with the ter Public Other and latert to early shares in 855.

As per data available at MCA website, the Authorized Share Capital of the Target Company is # 5.00.00.059 comprising of \$0.00.000 Egoly Shares of # 10–sach. The paid-up Egoly Shares Capital et the Target Company # 4.05.20.000.1- comprising 40.050.000 Egoly Shares of # 10–sach fully perclup.

 As per the structioning pattern liked by the Target Company with the Stock Exchange for the quarter ended Ma U1, 2024, (i) there are no partly paid as Equity Shares: (ii) it has not tasked any convertible securities; (iii) it i notineared any warrants;

As on the date of this DPS, there is no subsidiary or holding company.

There has been no margestile storger, or spin-off-being the last three years evolving the Target Company.

The Target company has non-complied with the below provisions of SEBE (LDDR) regulations: 2015.

 BSE Limited imposed five an Company for various non-comptance with provisions of SEBI (LOX Regulations, 2015 details as given below.

St. Mit.	Regulation	Unterits	Oparter: Month	Free / Penalty Rc.	Non Salamanan Delay automicsion
4	Heg. 6(1)	Appointment of Company Secretary as Compliance Officier	March 2019	37.000	Non Appointment a Company Secretar
3	Reg ((1)	Appointment of Company Becrybary as Compliance Officer	Dic 2018	82,000	Non Appointment o Company Secretar
3	Republican	Kan-salaritation of situratoliding patters within the period prescribed	June 2022	8.503	Datay Sebrelance
4	15rg. 34	Annual Flephint	TV 3025-22	4,000	Delay Submission
3	Res 34	Annual Report	PY 2013-14	23.000	Delay Bubmission
	Regulation 27(2)	Gearterly compliance import an composite postmence	Decarribor 2016	3.000	Deley Submission
1	Rep.5601 27(2)	Quarterly compliance report an exepciate governance	June 2018	1000	Delay Setmesion
		CONTRACT OF CONTRACT.		1.84,000	

pouros, mail tram BSE dated hebruary 23, 2004.

Financial indemants as of and for the linancial years wided on Merch 31, 2021. Morch 31, 2022 and March 2021 is as introd below.

#### (Amount in Lak

Particulars.		Audited Financial Statement for the Financi Year unding on March 31,			
	2623	2022	21121		
Total Income:	299.73	154,05	303.24		
Not ProNUCLING for the year	(85,24)	(90.05)	(22.60)		
Eartergo per Share (7 Per Share)	(1.81)	(1.0)	(0.55)		
Net worth' Shareholders' funds	(-) 由草定	6-10.82	1-10.01		

The Present Broard of Directors of Target Company are as follows:

38.	MAIVE	DEBIGNATION	DIN
1	SHREKAS CHINUBHAI SHETH	Independent Orector	00009055
2	SHRUJAL SCORPHING PATEL	Independent Director	02097840
3	ANIMUDOH DARSHANBHALJHAVERI	Non - Executive & Non Independent Director	08076497
4	KARTWEYA TIHAH SHASHANKBHAI	Whate-time director	01969972
5	AMAND VERIDIANDEA SHAH	Managing Director	00017452
	ASHOR CHANDRAKART GARDHI	Charritan & Independent Clevitar	00022507
T	WAND NAVWO-KANDRA JHAVERI	Whate-firm director	00489633
8	MITABEN GIRISHCHANDRA SHIMI	Whale-time director	00223676
5	OVURSHAN ADHORSHALLHAVERI	Managing Director	00405773
10	AILEN ANAD SHAH	C#0	
11	WEAL AND BHOU PRAYERS	CEO	1.0
12	SKODHE JAVENDRA SHAH	Company Security	10 C

ACRE: As per min 15 CTUD of CTUP DERIVIPSEER Extens Objections and Costonues Requirements: Regulat

- v) The Net worth of the Acquirer 1 as on Warch 31 (2024) is Res 2,561 67 (skin and the same is cartified by Milliaction Yarmar Dramma (Membership No. 400/501), Partner at Milk. Varia and Academic sharhand accountants having its office at 1015 First Reor. Sector 3-7, Vanhall Sastabad, Uttar Pradesh (2010), with his cartification May 01, 2024 (JUDIN 244075203)(ARE52974).
- H. Acquirer-1 will be classified as a promotin of the Target Company, on the consummation of the SPA and in accordance with the SEBI (SAST) Requirements and SEBI (Listing Colligations and Disclassion Regularisments). Regulations, 2015 (15E3) (LCOR) Regulations.")
- b) Mr. Sunii Dutt Pandey ("ACDUIRER 2")
- Mr. Sunit Out: Pandoy, Sini Mr. Han Dutt Plantny: aged S6, years, is a resident of India surrently residing at H.No. 822(5), Mature Mexins Society Visuaribura Utar Pradects 201012 indix. Ph. No. +91-959990481 E-mail in: Karvansis abiggiptial sum.
- 4. He is an informediate, a high school graduate.
- B. He has an experience of 8 Years and specultures in munsping faithing projects, handling all aspects from planning to execution with a facus on quality and efficiency. He is experienced in civil construction, particularly is tower foundation and infrastructure development, ensuing rollout and sustainable structures. A in the field of Power Testimation and Power Distribution.
- In the is not academiated with the Target Company. As an date of the Public Armourcement, except for the second or of the Stace Purchase Agreement, the Angular does not have any other interval, or any other relationship in or with the Target Company.
- Name(s) other Companies in which the Acquire 1 holds Directorship, the Initials of the same is as fullows.

Se	Name of the Companies	Designation
T.	HMG Intrahouti Privane Limited	Director
2	RMD Constructions Private Limited	Director

- The Net worth at the Acquirer 2 as an March 31, 2024, is Rev. 1238;24 kAh and the same is certified by Mill Sacher Kumar Bhama. (Merchenning No. 407/136); Partner at Mills. Van and Associates charlened accountants (hwing its affect at 1015 Fint Flaor Sector 3-F, Washali Gabiliset, Utar Pradesh-201010... with No certification May 01, 2024 (JDIN: 244075368KAKER2240).
- H. Acquirer-2 will be classified as a promoter of the Target Company, on the consummation of the SPA and in accordance with the SDB (SAST) Regulations and SEBI (Unling Obligations and Declosure Regularments) Regulations. 2015 (1559) (LODH) Regulations ").

#### Jaint Undertakings / Confirmations by the Acquirers:

ń

- The Acquirers have not acquired any Equity Shares of the Target Company techeser the date of PA (a., May a U2.2004, and the date of this Deballed Public Statement.
- The Acquirests undertake that they will not built the Equity (Assess of the Target Company). If any hold by their during the Offer Period in terms of regulation (25(4) of the SEBE (SAST) Regulations.
- 81. The Acquirers have no relationship with the Sellers
- 19. The Acquirem have undertaken that if they acquire any further Equity Shares of the Target Company same the Offer period, they shall discrime such acquiration to the Stock Exchange where the Equity Shares of the Target Company are sited and to the Target Company at its regulation office within 24 tours of such acquiration in compliance with Regulation 18(6) in the Stock (GAST) Regulation. Further, they have also undertaken that they will not acquire any Equity Shares of the Target Company during the period between thes Working Chrys perior to the Entertoine period of the Target Company during the period between these Working Chrys perior to the Entertoine period of the Terodexing Period and until the climate of the Tembering Period as per Regulation 18(6) at the SEBI (SAST) Regulation.
- V As of the date of this DPS, the Accuration are not probabilited by DED, from dealing in securities, in terms of description tensord by DED under Section 118 of the Securities and Exchange Board of India Act, 1982, as amended ("SEB Act") or any other regulations made under the SEB Act.
- M. The Acquirers are not categorized as a within beballer by any bark or treastal institution or consurter thereof, in accordance with the guidelenes on within deflecters assess by the RBL in terms of fleiguideor 2(1)(an) within SEBI (SAST) Regulations.
- VII. This Acquirers are not categorized i declared as a fugilize economic offender under Section 72 of the Fugilize Economic Offenders Act, 2018 (17 of 2018), in sense at Regulation 2(1)(p) of the SEBE (GAET) Regulations.
- VIII. The Augusters and other comparises in which he is the promotor and/or director, are not appearing in the with defaulter's fait of the Reserve Bank of India.
- The Acquiring and the other companies, in which he is the promotor and/or blantaic has not been producted from assessing the capital models under any order climitian payaed by SEM.
- E. Information about the PACs :
  - No person is acting in concert with the Acquiring for the purposes of this Open Offse
- Information about the Promoter and Promoter group Sollers
  The decails of the Promoter and Promoter group Gallers under the SPA are as follows:

- Drive In Ginema, Thates, Road, Beddelan, Ahmedidad 280054 has given Power of Attorney dured March 05.2024 to McDarstan Ashde, Jhaven, age .59 nesiding at Fagun Bangkw, Near Bank of India Officers Society, Pulymodynic, Antoisead, Ahmediabad – 380015 for ad the number's related to the David Office.
- Ma, Narollia Straumer Mamoham diaughter of Varinchwedes D Shah, age 64 residing at N7, 426 Rat, Near Santtal Hote Biodakdes, Ahmediatear – 300054 has given Power of Attorney risked March 22,2004 to Mr.Kartikoya Shashark Shah age 47, reporting at Madhamon, Dr. V.S. Marg, Nr. HM, Paejrapale, Atmediated – 380015 for all the matters related to this Open Office
- Ma. Name Hammanthan Patel daughter of Anithm K. Disvers, ago 51 residing at Hambolay Patel Bailding. Nr Maethian Colour Lano, Statium, Ahmentatod - 350014 has given Prover of Altorney dated April 20, 2004 to Mr Darshan Ashisk Jhaven, ago: 59 milliong at Fagon Bangtow, fear Bank of India Officers Society, Printeetric, Amanwadi, Ahmentabat - 300315 for all the matters missed to this Open Dile.
- Mrs. Nitaber: Gelahgtendra Uhah, age KII reskting at Kalar, Vakylaek, Ope. Municipal Merket, Navrangpora, Alimetataat – 300009 hei plvos Power of Attorney dated April 01,2504 ko McKartkeya Shakhask Ilturt, age 477 melding at Masthetaan, Dr. V.E. Marg, Nr. IM. Pargragoki, Ahmetataat – 300015 he all the matters related to their Open Other.
- Ma. Pranjali Amand Shah, age 56. Hooding all Rotehaware. Nandarware Strapach 4, Nr. Karnovski Club. Vejargar, Antredisbaid – 300054 bas green Power of Attorney dated March 22,2024 to Mr.Kartiwiya Shashayik Shah, age 47 residing at Mathataer, Sr. V.S. Marg, Nr. IM, Pargrapolik. Attrevidataat – 380015 fai all the rotatiens related to the Cores Office
- Mrs. Pottoen Strashure Shah, age 71 residing al Mathuban, Dr. V.S. Marg, Mr. Aparg Manae Manifel, Wathaper, Annadabad – 380015 has given Power of Attainey dated March 30,2024 to Mr.Kartheya Shahnare Shah, age 47 residing at Mathuban, Dr. V.S. Marg, Nr. IM, Pargrapole, Atmostabad – 380015 he all the mathem initiated to this Open Office.
- Min, Rajni Anibhai Jhawri, age 86 resulting at shagun Bungkow, Cr.V.S. Marg, Naur Bank of India Officers Society, Polytechnic: Anthawad Altriedatad - 380015 has given Power of Attorney dated April 23.2034 to Wr. Dershan Autow, Jhaven, age: 39 resulting at Fagun Bunghow, Near Bank at India officers accesty, Polytechnic, Archawads, Ahmadabad - 380015 for all the matters related to this Open Officer.
- Mr. Sharshork Instalial Shah, age 75 resideng at Madhattan, Dr. V.S. Marg, Nr. 114, Vastrague, Anneologia E. 200015 has given Proves of Attaining dated March 20.2024 to Mr. Karskeys Sharshork Dhat age 47, reacting at Madhata, Dr. V.S. Marg, Nr. IM. Panjoapole, Attriedulgo – 380015 for all the matters related to this Dave Other
- Ms. Valsheli Plashesh Shah daughter of Mr. Yuyesh Sarabhar Chowst age 45 residing at 6. Saumi Bangkows. Opp. Nehra Foundation, Br. Akash Neem Bangtow, Boatkidev, Ahmestataah 360054 has given Prover of Athemry datint April 54 2024 to 56 Kartkeya Shasharik Shah, age 47 residing at Madhahan. Dr. V.S.Marg. Nr. IKK. Pargraphie. Ahmedabath - 380015 for alithe matters related to the Open Offer
- No. Veldhalt Virsi Jhaveri, age 46 reteiling at Ehispen Bungtow, Dr.V.S. Marg, Near Bank of Insta Officers Society, In Polytechnia, Antaewadk, Altmetabad – 380015 has given Power of Atacney dated April 22.2124 Mt, Danshari Ashok Jhaveri, age 56 reseiling at Pagan Bungkrw. Keer Bank of India Officers Society, Polytechnic, Ambawads, Altmetabad – 380015 for all the matters installed to this Open Offer
- Ms. Viral Dipam Panin daughter of Yogesh Sarabha Chukai, age 53 residing at 40, Kalhar Bungtow, Sector No 8, Shike, Ahmediatad – 360950 loss given Power of Atomey dated April 04, 2024 to McKartkeya Shishark Shah, age 07 residing at Madhutuan, Dr. V.S. Morg, 74, 104, Pangrapicle, Ahmediatad – 300015 for all the mattera reliabed to this Open Office.
- Ma, Viral Anilithal Journi, age 49 residing at Shagun Bungtow, Dr.V.S. Marg, Near Burk et India Officers Secondy, Polytechnik, Antowali, Ahmediated – 390015 has given Power of Atomicy dated April 23,2024 to McDanshan an Antow Journey age 139 residing at Fagur Bungtow, Near Burk of India Officers Society, Polytechnik, Antoward, Antowedaad – 390015 for all the moders retired to this Open Office.
- The Promoter and Promoter group Solvers have not been provided by SEBI from dealing in securities, in service of directions liquided under Election 118 of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulations, made under the SEBI Act.
- 1.2. The equity shares huld by the Promoter and Promoter group Gellers are the from all ensurnimences.
- 1.3. Post-completion of the Office formalism, the Promoter and Promoter group Sellem shall relegant the control and manupersons of the Target Sortgamy in favour of the Acquiring, in accordance with and is sangulation with Regulation 31A of the Securities and Exchange Board of India (Labrig Obligations and Discionam Responses) Parameters Pagailitions, 2015 (1958) (LDOR) Regulations, 2015").
- 1.4. The Promotor and Prometer group Select have not been categorized as a "What Detaulier" in terms of Regulation (1) (20) of the SEN (SAST) Regulations, 2011. They further confirm that they and offer companies, in which they were a promater and/or directary, are not appearing in the will detauter's lag of the Reserve Dank of Indu.
- 1.5. Barrell on the internation available, the Promotel and Promotel group Sellers have not been declared a Frightive Economic Difference under Section 12 of Frigitive Economic Offenders Act. 2018 (17 of 2018) as per Regulation 2(1) (a) of SEBI (SAST) Regulations, 2011.
- 1.6 The Promoter and Promoter proup Safers undertake that if they occurre any Eaulty Shares of the Target Company during the Other period, they will inform to the Stock Eautange and the Target Company within 24 mount of such actualetions and they will not acquire any Eguity Shares of the Target Company within 24 mount of such actualetions and they will not acquire any Eguity Shares of the Target Company within 24 mount of such actualetions and they will not acquire any Eguity Shares of the Target Company within 24 mount of such actualetions and they will not acquire any Eguity Shares of the Target Company dama dealers.

- \*SEAR (ECOM) Regulations\*), the Target Consump is exempted from the complement of the previous regulation (74–18–18, 20, 21, 22, 23, 24, 244, 26, 26, 37 and counter (b) to (1 and 10 of and regulation (D) of regulation (6 and p C, D and E of Schedule II
- There are no disorders representing the Acquiries appointed as directors on the Board of the Target Company.
- The Eaply shares of Target company, an infrequently traded within the meaning & explanation private regulation 2 () of the SEBI (SAUT) regulations 2011.

#### DETAILS OF THE OFFER

- The Other is being made by the Account under the provisions of Regulations 3(1) and 4 and other applical provisions of the SERESAST Regulations to all the Public Stratebordiers of the Target Company. Two Other has be registered upon the execution of the SPA.
- The Acquirest have made the Open Offer In acquire up to 10.62.020 fully part up Equily Diverse of ₹ 50° (Pup-Ten Only) each representing 20% of the Paid-Up Divers Capital of the Target Campery, at a price of € 54° - (Rupe Pity Pour Only) per fully Paid-Up Equily Divers from the Paidle, Dhamholders, of the Target Campany, a pggregating to a total consideration of # 5.74.51.680° - (Rupers Free Cross Severity Paul Lahr Pity Only Only) Sis Non-tent and Equily Only), adapting full acceptance), payalite in Lahr in according with Regulators 9(1) of the SEB (SAGT) Regulatories and subject to the terms and conditions as set out in PA, DPS and Latter of D (105°).
- The Public Science/dera who tender their Equity Shares in this Othy shall ensure that the Equity Shares are of from all horis, charges, equitable interests and oncumbrances and shall have obtained all receiptances on the threepong tasks. The Acquires shall acquire the Equity Shares from the Public Shares with law validity testained there Equity Shares with Other, together with all rights attached from including all rights to device statutions and rights offer declares thereof.
- At the Equity States wouldy tendered by the Patilic Stateholders in this Offer will be acquired by the Acquired accuritance with the terms and conditions set furth in this DPS and as with the second in the letter of other that will be used in relations to this Offer ("Latter of Offer" or "LoF").
- As on the date of this DPS, there are no (i) partly paid so Easily Shares, or (ii) substanding sourcestation (exercuts/taily convertible debertures partially convertible debertures lectuating ESDPs) issued by the Ter Company.
- The Offer is not conditional upon any winimam level of acceptance in terms of Regulation TX(1) of the SEB GP Regulations.
- Their Offer is mut a computing other intermulof Regulation 20 of the SEBi SAST Regulations.
- The Offer Is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Shares of the Tar Company.
- There are no conditions as signalized on the Sharp Purchase Agreement, the meeting of which would be outside mournable control of the Acquiring, and in view of which the Offer might be withdrawn under Regulation 25(1) the SERE (SAST) Regulations.
- According shall be classified as a promoter and Premoter Group of the Target Company along with the seat promotions and promoter group of the Target Company, on the consummation of the SEA and in accordance of the SEBI (SAB7) Regulations and SEBI (LOD(I) Regulations).
- II. The Manager does not hold any Equity Shams in the Tarted Company as of the date of this GHS. The Mana further declares and undertakes entite deal on the even eccount in the Equity Shares of the Target Company due the Offer period.
- 1. To the dest of the knowledge and benef of the Acquience, as on the date of this Detailed Public Sciences, there no statistary or other approach regioned to implement the Offer affect than as indicated in Paragnaph vill of the Detailed Public Statement. If any other statistary approach are required of the other statistary provide approach are required of the other statistary approach are required of the other statistary approach are required of the other applicable prior to complete of the Offer would be outlined to the receipt of such after statistary approach. The Acquieree will provide with the Offer in the overtile soft statistary approach and refused to the other at Programmer will provide with the Offer in the overt of with statistary approach and refused to the statistary approach. The Acquirere will provide with the Offer in the overt of with statistary approach and refused to the other at Programmer will approach. The Acquirere will of ACT) Regulations. If the event of with statistary approach and refused to the other at the other other approach. The Acquirere will provide an intervent of with statistary approach and refused to the other other at the other other and the other other approach. The Acquirere will provide any refused to the Offer and the other other approach. The Acquirere will provide approach and the Offer and the other other approach. The Acquirere will approach will be made within 2.1 and Working D. of such with statistary in the reserve of will be approach approach and the same to 1281. BSE, and in Target Company at its regionered office.
- The Acquiriers over not have any plan to dispose of or otherwise snounder any significant assets of the Tar Company for the need 2 (Tee) years from the data of closure of the Open Offer, except is the orthograp starte functions, of the Target Company, and recept to the entry required for the purpose of restricthening and rotorsalumion of the business, anotic, investments, isolation or otherwise interactions could be recepted as substantial asset of the Target Company, and recept to the extent required of the Darget Company. In the event substantial asset of the Target Company, and substantial disposal of an advoration mainteenal other than in another with the Target Company, so to so will, depress of a substantial maintee mainteenal other than in and range counter of business, the Acquires whetertake that they shall do to unly upon the monget of the p approval of the transformer, the Target Company, by way of a special monotonic passed by public balance terms at Pequation 25(2) of Gine (GAUT) Regulations, 2011 and subspect to the provisions of agains the may be required.
- Upon completion of the Differ, assuming hal acceptance of the Offer. The Acquiring will have 38,40,752 Eq. (shows representing 03,965 of the paid-up equily share capital of the Suppl Company as an the term working in after the closure of the Tendering Pariod. As per Regulation 38 of the SUB (LODR) Regulations mud with Ro 19(2) and 194 of the Securities Contracts (Regulation) Hules, 1957) as amended ("SDRP"), the Target Comp.

# "IMPORTANT"

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	Company - As a Going Concern		2363.00	234.00
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2.	Claim Apainst RCO, Machubani, Ohar - Pa	mage No.11	140.00	14.00
3.	Chant Agentst 19221, Mathubert, Bitar - Pa	ckage No. 12	113.00	12.00
4,	Claim Against HC31, Mathubors, Bihar - Pau	charge No. 14	141.00	15.90
\$.	(Cairo Agenet RCD, Sahasra, Bitler - Pac	skage Ne.25	146.00	15.00
蚯	Carm Against RCD, Patra, Bitar - Pack	age No. 87	325.00	33.99
T	Claim Against RCD, Mathepura, Binar - Poc	trage No. 27	120.00	12.00
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# FRIDAY, MAY 10, 2024

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Datals can be accept by enaling cirp-ushalodia@gmail.com

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FORM G USHA (INDIA) LIMITED OPERATING IN SEMICONDUCTOR MANUFACTURING INDUSTRY AT UTTARAKHAND, NEW DELHI

RELEVANT PARTICULARS

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a) The attempt of an extract of the detailed Sectors of Case only, Sector Towards Results Their arts the Neek Each only. Application 51 of the 2016 Lipping and their deal source Reports over (Reports over, 2018). The NE here to Case of provide Towards Towards at an examination of the activates of the Sock Each args (canot be back over). my reflected to togodative 30 (8) A7/Ha 3,000 Regime unde in the South Enchangerit KomburyCeyhange and the Re Attenued an the de presidente elhert Part Pathai Pasanchil Services Printe Lies

> North Links Muraging Dire

#### is required to munitary attract 21% pulate shareholding as determined in accordance with SCRH, on a confirmula tracis for index. However, pursuant to completion of this Gern Offer, the public sitereholding in the Targe y may tal leriow the minimum public shareholding ("MPS") requirement as per Rule 19A of SGRR read with SEBI (LODA) Requisitions. In such an event, the Acquiries shall undertake such actions within the timelines specified under the SGRR, as seemed appropriate by the Applicate, to meet the MPS requirements specified nder SCRR

#### BACKGROUND TO THE OFFER π

and from previous page

- The Acquirers has unlaried into the SPA with the Prometer and Promoter prove Sellers, on May 05 2024, to The Acquirements have ensued in to the SPA were the investment interiment of the present, on way doubted, the the acquirement of 27.7% B3D halp paid up Equity Shares ("Date Divators") of 8.10% such representing 67.26% at the investment for by Paid bp Capital and Vinterg Equity Share Capital of Twent Compeny at a Price of 8.54% Phaperia Fifty Front Divy) per Equity Alwes appropring to 8.14,39,48.92% (Rupeus Fourtheen Drave Ninety Nine Lakh Forty Eight Thousand Nine Hawkeel and Teerry Light Divy), autoest to the terms and convOrone a merdioned in the SPA
- Pursuant to the acquisition under the SPA, the Acquiners is making an Open Other in terms of Regulation 3(1) and 4 of the SEBI (SAET) Regulations, 2011. The Offer Price will be payable in cash by the Acquirence accordance with the provisions of Regulation (V11/a) of the SEBI (SEST) Regulations.
- The parme objective of the Acquirers for the acquisition of Equity Shares is to have substantial holding of Equity Shares, voting rights and control of the Target Company. On the completion of the underlying minisactions of the Open Offer, the Acquirers would look to further expland the business and drive the need with pinane ut the Target Company.

#### 11 SALIENT FEATURES OF THE SPA

- The Acquirem shall pay to the Pronotler and Promoter group Sallers a consideration for selling the Sall Unaversite the Acquiere sit a rate of 6.54°. (Reports Feldy Four Dely) per Equity Unaversatility or an appropriate consideration # 14.59.48.525°. (Reports Fourteen Crime Winety Nine Lakh Furty Elght Theoremit Nine Plantinet and Twenty Eight Only). We separate tern, payment, premiers such as non-comple to paid by the Accession to the Promoter and Promoter group Sellers for acquisition of the Sall, Shares and passing on the management control of the Company from the Promoter and Promoter group Sellers to the
- The Accalery and Promotor and Promotor group Sellers haven confirm that the prior alterpretationed is a poliated price and is not traced on any other factor including the market price.
- The Acquirers and Promoter and Promoter group Seriers to the transaction recognize that the acquisition a the said Sale Shares is the subject matter of SEBE (GAST) Regulators, 2011 (SAST Regulations) and eccordingly the acquituden shall be given effectionly after due compliance of its (IAUT Regulations).
- The Acquirers and Promoter and Promoter group Sellers also confirm that the consideration payable by the Acquirers to the Promoter and Promoter group Sellers shall not be activated to any change invested by of the market pricer quote whether the same might be higher or lower than the consideration price agreed to by the Acquirers and Promoter and Promoter group Sellers.
- The melastice, delivery and performance by the Acquirym and Promoter and Promoter group Selera of SPA and the other documents to which they are a party, do not conduct with or result in any motorial violation of breach of or default (with or without notice or lages of time, or both) under any provision of law or orde applicable to them
- The Appairers and Promoter and Promoter group Sellers agree to us-operate and act in good failts, fairness d squity as between the medves by exclanically collaborating with each other and for mutual benefit,
- As per SPA, upon the completion of this transaction, the Appennix will be classified as the Promoter of the Target Company and the Promoter and Promoter group Bellers shall oxease to comprise the promoter and promoter group of the Target Company subject to necessary compliance of SEIII (Listing Obligations and Disclosure Tequitements) Regulation, 2015

#### SHAREHULDING AND ACCORDITION DETAILS.

The current and proposed Standholding of the Acausters in the Target Company and the details of their acaulation ave as follows:

Details		Acquirer T	Assance 2	Tatat
Name of Acquirentist / PACIN	8	Rofal Panday	Sand Dutt Parenty	12
Address		5-922 Mohan Meking Soliety , Seiter-S, Vesundt Ra Utbe Pradeut 301013 Inde	H-No 822.5 Motory Mekas Sucaty Viscontrary Utae Product 201012 India	Ť
Name(x) of persons in control / procedures of Acceptors / PAC where Acquirers / PAC are comparison		NG.	14L	T.
Marrie of the Group, if any, to belongs to	which the Acquirers	NG.	NR.	-
Pro-transaction	No. of Equity Shires	7,8,	NR.	101.
Shareholding	% of Paid-op Equity Share Capital	ML.	NR.	ML
No. of shares to be appaired p of SPA	parnuant in Execution	16.66.100	13,10,732	27,76,832
Proposed charabolding after the acquisition of Equity	Ho. of Equity Shares	11.06.100	11,10,732	37,76,802
Shares which Trippered the Open Otter (L.e., Post SPA)	% of Veting Siture Copital	40,72*%	27.34%	67.88%
Open Otter 25%	the State Data as	0.38,352	425,588	10.63.820
Proposed stransholding other the acquisition of shares which Triggered the Open Other (J.e., Peat SPW	No. of Equity Shores	21.04,451	15,36,308	36,43,752
and assuming fall acceptance of ispass withe)	% of Voling Drare Capital	94.32°B	37,54%	45.885*
Any other internal in the Targe	el Carryany	execution of the Share.	c. Annual contraint, except Practicate Agreement), the initiation of any other rol of the	Acquinne

- to view of the above parameters considered and presented in the table above, in the opinion of the Acquirers, and Manager, the Offer Price of € 54/- (Rugees Filly Four Only) per Equity Dhare being the highest of the price mentioned above is patified in terms of Regulation 5(2) of SEBI (SAST) Regulations
- Since the state of the PA and as on the date of this OPS, there have been no corporate actions in the Target Company warranting adjustment of relevant price parameters under Regulation B/B) of the SEB (SAS)? Regulations. The Offer Price may be adjusted in the event of any exponent actions like boron, rights inside stock split, consolitation, etc. where the record date for effecting such corputate actions Talls prori to 2 Working Days before the consense one with the Tendering Feriod of the Offer, in accordance with Regulation DX. B(0) of the (EEB (SAST) Regulations.
- 2. If the Acquirers acquire or agrees to acquire any Equity Shares or voting rights in the Target Girrgan's during the Offset period, whether hy subscription or parthesis, at a price higher than the Offset Price. The Offset Price shall stand revised to the high est price paid or payable for any tuch scrpusition in terms of Regulation Balts of SEM (SAST) Republicity, 2011
- Provided that no such acquisition shall be made after the one working day prior to the commencement of the fordering Period and until the exploy of the Tendering Period. Further, in accordings with Regulations, 18(4) and 18(5) of the SEBI (SAST) Regulators, 2011, in case of an opward revision to the Offer Price or to the Other Size. If any, nor account of competing Others or otherwise, the Acquirens will (I) make comes increases to the eachine omnant (ii) make Public Armouncement in the same meanageers to which this (IP) has been published, and (iii) simultaneously notify to BDE. SEEK and the Target Company at its registered office. Each revision would be done in compliance with other termolities prescribed under the SEBI (SAST) Regulations, 2011
- If the Adquivers acquires Equity Shares of the Target Company during the period of 25 (Twenty-ski) weeks after the Tendering Pariod at a price higher than the Otler Price, then the Acquiters will pay the difference between the highest apposition price and the Ofter Price, to all Public Shareholders where Equily Shares have been accepted in the Offer within 88 (Birly) days from the date of such acquisition. However, to such difference shall be paid in the event that bach acquinilitat in made under another Open Offer under the SEB (SAST) Regulations, 2011, or pursuant to SEBI (Delicting of Easily Stores) Regulations, 2021, or oper named practices as made in the orderary smaller on the Sinck Exchanges, not having regulated arquinition of Eduity Shares of the Target Gampairy in any form.
- 18. As an date, there is no revision in Offer Price or Offer Gale. In case of any resister in the Open Offer Price of Other Store the Annukory shall comply with Registion 18 of SEBI (SAST) Regulations, 2011, which is required to be fulfilled for the said reardion with Offic Price or Offer Size.
- 11. If there is any revision in the Offer Price on account of lature purchases," competing offers, it will be done only up to the period prior to One (1) working day before the date of commencument of the tendency period and. would be ratified to the Shareholders.

#### FINANCIAL ARRANGEMENTS.

w

- The Total Fand Requirement for the lipse Offer (according full acceptances) for the acquiration up to 10,63,828 (Tee Lakh Biaty Three Theasand Nine Handrod and Twenty) Equity Shares from all the Public Shareheideni of the Target Cortoany at an Offer Price of # \$4/+ (Rupper Fifty Four Only) per share appropring to # 5,74,51,640/- (Repeat Five Cross Seventy Four Lakit Filty One Thoosand Six Hundred and Eighty Delyy; ("Maximum Consideration")-
- The Apparent functioned that it has adoptate Granicial ensurings and has made from Braticial arrangements for financing the acquisition of the Equity Shares under the Open Offer, in terms of Regulation 25(1) of the SEE (UAST) Regulations, 2011. The acquisition will be financed through the internal misources of the Acquirers and its borrowings from any bars and or financial institution are enviraged
- In accordance with Regulation 17 of SEBI (SAST) Regulations, the Acquirers and Manager I) the Offer tax entered into an escraw agreement with Katak Materials Bank Lembed ("Escraw Agent") on May 73, 2024 ("Eaction Agreement") and have opened as excess account under the same and style of "Aheredatad Steelcraft Limited OPEN OFFER ESCROW ACCOUNT" ("Escrow Account") with the Escrow Agent in accordance with the requirements of Regulation 17 of the SEBI (SAST) Regulations, the Acquirers to dependent in cash an approprie of # 5,74,91,680/- (Rupens Five Crore Eaventy Four Law Filty Ove Thousand Six Hundred and Eighty Only); in the Esotow Account which is 100. % of the total core psyable in the Offer, assuming full acceptance. In terms of the Encrow Agreement, the Manager to the Offe has been authorized by the Actaerers to caretate the Econow Account in accordance with the SEBI (SAU) Regulations. The cash deposit has been confirment by the Econe Bankar by way of a confirmation tells Infmil May 07, 2024.
- ùŁ., The Acquirers have authoritied the Manager to the Other to operate and realize the value of the Escrow Account in terms of the SEBF (SABT) Regulations
- The Acquierry, the Manager and Kotek Mahoud's Bank Limited: a Tichendeet Commercial Bank and cansilor 查 on business as of twinking in India under Barking Regulations. Alt, 1949 having one of its branch offices at National Plant, Munitur, India have antered into an Essenie Agreement stated May .15 2024 and he the case of the Offer (the "Offer Eacrow Agreement").

\*The Above Extension are indicative avogued as the basic of thrushing arounded under the 38 Bf (SAS7) Regulatoric). are subject to recently of sub-large regulatory expression and may have to be contract accordingly. To startly the actions out above may be completed prior to their corresponding dates subject to compliance with the V281 (SAST) Regulator \*Resulting Date to only for the instances of determining the Public charabolders of the Terget Outgamy to an such da where the Lopper of Other would be earn by Ernal. It is sharibut that all the shareholders holding Kauly Shares of the Ta Carpany Ingettered ar unregistered) proval the Acquirers. Promoter and Promote group Salkers and processes promotel (product/the Depart Company) we wight to part Waters in this Offer any Area before the obscure of this Offer

### PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFVER

- All the Public Stawbolders of the Target Company, whether hokting the Equity Shares in physical form demotistuated form are eligible to participate in this Offer at any time starting the Tendaring Period for
- Person who has acquired Equity Shares but whose names do not appear to the register of members of 2. Target Campany on the Identified Dale, or an egistered owners or three who have acquired Equity Shi after the identified Date, or those who have not received the Letter of Offict, may also participate in this Offi
- Accelerate consisten to dispatch the Letter of Official any person to whom the Open Official made, or a consign or delayed records of the Letter of Officially any search person will not involidate the Open Offer in way
- 4. The Letter of Other shall be sent through electronic means to those Pablic Shanholder(s) who h registered their small ids with the depositories.<sup>1</sup> the Contgrany and alon will be dispatched through plys model by registernet post - speed post - pourier to those Public Therefore(in) is who have not registernet to error/ do and to those 74500 Shareholder(s) who hald Equity Shares is physical hare. Farther, on receipt request from any Pyblic Shambothe to receive a stopy of LOF is physical formal, the same shall be provid
- The Public Shareholders who tender their Equity Shares in the Open Otter shall excure that the Equity Sha are fully pold-up, and are free from all liens, chargers and encumbrances. The Actument chait actually Offer Shaves that are validly assidered and accepted in the Open Offer, together with all rights attac atherto, including the rights to dividently, bonuses and rights affers disclared thereal it accordiance with applicable law, and the terms set submithe FA, this DPS and the Leber of Other
- The Public Shareholders may also download the Letter of Other from the SEBPs website (www.sebl.giv.m obtain a copy of the same from the Registrar to the Other (detailed at Part XIV (Other information) of this D an providing suitable Recurrentary evidence of holding of the Egoly Shares and their fails number. identify-client identify, current address and contact datals.
- 2. In the ownet that the number of Equily Drance validly londered by the Public Draveholders under this Office more than the sumbor of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept th Equity Shares validly lendered by such Public Shareholders on a proportionate basis in consultation with Montper
- 8. The Open Office will be interioritied by the Acquiriers through a stock exchange inectionism made available By stock exchanging in the form of a separate window ("Acquisition Westow"), as provided under the 3 JSASTy Pegadatane, 2011, and SEBI camain CIPUCHD/POLICYCELLJ1/2015 cared April 13, 2015. CRUDCK2/OR/P/2016/131 safed December 9, 2016, as per further amendment vide BEB carp membered SEBEHOCROPORAL CIR/P/2021/615 dated August 13, 2021 and on such terms sundificities as may be permitted by law hom time to time.
- IRSE shall be the Designated Dirock Exchange for the purpose of tendering Equity Shares in the Open Difue.
- 10. The Acquires bave appointed Mis. Raturkar Securities Private Limited ("Boying Broker") as their broker the Open Other through whom the purchases and wetternexit of the Other Shares tendered under the O Offer shall be made. The contact ristally of the Buying Broker are as montenent below. Name: Rateaker Securities Private Limited



Abbreat: 364, Sankalp Suparo - 2, Near-Jalaram Mande Circusing, Ethiotidge, Altmediabad - 380006 STRI Registration No. - H07000101735.

Tel No.: 079-41005200 9890004008 Email-inhalishthakaesetutties.com

#### Male

n/

"The difference. If key, in the precentage is due to rounding off.

- No person is acting in concert with the Acquirer for the purposes of this Open Offici While persons may be thermal to be acting in surrows with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEE ((AGT) Regulator ("Deerned PACs"), however, such Deerned PACs are not acting in coopert with the Acquirer for the purposes of this Open Offer, within the meaning of Pergulation 2(1)((g)(1) of the SEBEGAST) Regulations.
- The Adquirers will became the Promoter of the Target Company and shall have control over the Target Company.
- #Under Regulation 36 of the SEBI Quarting Obligations and Discreption Regulationents), 2015 read with Rule 19A of Securities Constauts (Regulation) Rules, 1957, as amondod ("SCRR, 1957"), the Target Company is sequend to maintain at least 25% (Twenty Eve Percent) public shareholding tas determined in accordance with SCRR, 1957 on a continuous toxis. Pursuant to completion of Ital Open Offic, assuming all Equity Dhares are tendered in the Open Offic, the Acquiress will hold 38,40,752 (Theny Eight Lakes Forty Theasand Seven Handrid and Fifty Two Only) Equity Shares representing 63.66% of the Paid up and voting Share Capital of the Target Company due to which the public attachaiding it the Target Company may fall below such minimum public shareholding requirement, is such as event, the Accuments will essure compliance with the minimum public shareholding requirements in each memory and lateration as preactions under applicable law, which may have an adverse effect other price of the Experty Shares

#### OFFER PRICE

- Presently, the Figurey Drams of the Target Company are listed on BSE and have the symbol AMNOUTE, Script Code: 522273 and the ISIN of Equity Shares at the Target Company is INERERCOTOTIO
- The annualized trading turnover in the Equily Ditures of the Target Company based on hoding volume during the Twelve cakes dar manths prior to the month of PA (J. n. May 01, 2025) is April 36, 2024) is as set outbolow

Slock	Time Pariod	Total Number of Equity Shares traded during the twelve calendar menths prior to the month of PA		Areasized trading turnsver Les % of total Equity Sitares Isladi
Exclurge NSE	May 61, 2023 to Apro 30, 2024	1.96,854	40,97,000	987%

(Taxette wassi binetaffa core)

Based on the above information, the Equity Shans of the Targat Company are not trequently traded on the exchange within the meaning of the explanation provided in Regulation 2(1)() of the SEBE (\$457) Regulation 2011

The Differ Price of E.S.A.<sup>1</sup> (Response FBby Four Driv) per Equity Share has been determined in terms of Regulatoria. 4(1) and 8(2) of the SEBI (SAST) Regulations, 2011 being the highest of the to lowing:

Particulars	Price (7 per Equity Shares
The highest experiated price por Equity Share of the Target Congary for acquisition under any agreement attracts the obligation to make a PA of an Epon Office.	# 54/- (Repetits Fifty Prez Doty)
The situates weighted average price paid or pagable for acquisitions, whether by the acquisites or by any partient arting in concert with thirr, during the 52 (Fifty-faint weaks intractiativy preceding the date of the public announcement.	Net Applicative
The trighting price paid or payable for any acquisition, whether by the sequence is or by any partial acting to score with him, during the 26 (Twenty -cis) weeks introducing particles the date of the public score comment.	Not Application
The sciums-weights asstrate maker price of such liquity Shares for a period of anty tracing days annexistary proceeding the tank of PA as traded on an exchange, provided such shares are bequerity field.	Not Applicate
The per Casity Shan value computed under Regulation 8(5) of the Salesser Regulations, if applicable.	Not Application
Where the starse are not frequently traded, the price determinant by the Acquirers and the Manager taking life account valuation parameters including book value, comparable trading multiples and sumlings per share.	E1,760.4
	any agreement attracts the obligation to make a PA of all Does Office. The situation weighted doesting price paid or papatitic for accipitations, whether by the acculates or by any period antiting in concert with their, during the 52 (Pitty-hord weaks intractative preceding the date of the public announcement. The implemit price paid or payation for any accumulation, whether by the sequence is on to any period acting or accelert with heir, during the 25 (Dwords -date) weaks intractative parts and any period acting in accelert with heir, during the 25 (Dwords -date) weaks intractative parts and of the public sectory and the provide the period of active the date of the public sectory mathematic price of much liquity Shares for a period of active tracking they introducinely proceeding the date of PA as maked on an excitance, provided such situation are they and the comparison and the Reputation 5(5) of the Skenner Regulations, if approaches. Where the shares are not flequently tracted, the price determinant by the Acquires and the Manager taking lists account values parameters instructing book edux, comparable tracting the date of the startes are not flequently tracted, the price date minute by the Acquires and the Manager taking lists account values parameters instructing book edux, comparable tracting

\*Climatics: Construint dated May 03, 2024, assert by CS SHRENMEN M. JWG Reprised Value: (SFR) registered with RB

- 6. Mr. Gachin Kamar Shamta (Membership No.:407536), Pertver at No. Vers anti Associates chartened accountants having its office at 1015 First Piper. Sector 3-F, Valuhali Gazataat. Utter Prodest-201010 vide Inst contributed datest May 01,2024 contribut that the Acquirers has sufficient recoverences to more the hand requirement for the ubligation of Open Other of the Target Company
- 2. Essent on the above and is the light of the escrow amongements, the Manager to the Offer is autofied to about the adequaty of responses to meet the Reasonal requirements for the Open Offer and the shifty of Asspannis to implement the Open Ofter in accordance with the SEBI (UAST) Regulations. (0) that time arrangements for payment through verifiable means have been put in place by the Acquirers to fubili their obligations in relation to the Offer in accordance with the SEBI (SAST) Regulations.
- In case of any upward restort in the Offer Price or Offer Sine, the corresponding increase to the excrow a. mounts as mentioned above shall be made by the Acquirers in terms of Regulation 17(2) and 18(3) of the SEER (SAST) Regulations, prior to effecting each revision.

#### VII. ETATUTORY AND OTHER APPROVALS

- As an the state of the DPS, is the test of the knowledge of the Acquirers, there are no statutory or other х. pprovals required to complete the Open Offel. If any other statutory approvals are required or become applicable prior to completion of the Offer. the Offer would be subject to the receipt of such atsitutory BUNCTICS
- to territy of Regulation 23 of the SEBI (SAST) Regulations, in the overtificative approvate specified in this DPS or those which became applicable prior to completion of the Gpan Offer are not received, for makens outside the reasonable control of the Acquirers, then the Acquirers shall have the right to withdraw the Open Offer In the went of such a withdrawal of the Open Offer, the Appairers (through the Manageri sital), within 7 Warkery Days of such withdrawat, make an amouncement of such withdrawai stating the grounds for the withdrawa in accordance with Republics 25(2) of the SEBI (SAST) Republicity
- If Public Shambolders who are not personal resident in India Including Allia, OCBa and Ha / IPta had required any approach operating from the Reserve Bank principal ("HBC"), or any other requiremy body() in respect of the Equity Stams held by them, they will be required to adaptit such previous apprivate, that they would have obtained for apparing / holding the Equity Shares, in order to lender the Equity Eheres held by there in this Open Other along with the other nocoments respond to by tenderal to accept this Open Other ĸi Such shareholders shall also seek appropriate approvate from the HBK or any other regulatory body. If requirest to binder their Equally Shares in the Open Offer. In the avent waith approvals are not submitted, the Acquirers reserve their right to reject ouch Equity Shares let denied in this Open Offer
- Subject to the receipt of the statutory and other approvals. If any, the Acquirers shall complete payment of consideration within 10 Working Days Inen the closies of the Tendering Partial Insteam Public Shiestebeing whose documents are found valid and in order and are opprived for acquisition by the Acquirent.
- In case of delay in receipt of any statutory approval(ii) becoming applicable prior to completion of the Office SEM has the power to grant an extension of time to the Acquirers for payment of consideration to the Public Shareholders of the Target Company, who have accepted the Other willen such period, subsect to the Acquirers agreeing to pay imment har the delayed period if descholday SEBI in terms of Reputation TB(11) of the EEBI (SAET) Reputations. 2011. Further, if a datay occurs on account of within default by the Acquiring in obtaining the regulate approvals, Regulation 17(9) of the GEBI (SAUT) Regulations, 2011, will also become oplicable and the amount lying in the oscinow account shall become liable to fur failure.
- Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirers athal have the option to make payment to such Public Shareholders in impoct of whem no statutory or other provats are required in order to an mplete this. Open Offer

#### VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Dale*	Day
Iteas of Public Announcement	May 03,2024	FHORY .
Publication of Detailed Public Statement In neergaders	58xy 10.2024	Friday
Last Date for Filling of draft letter of Offer with SEBI	May.17.2024	friday.
Last date for Public Announcement of a competing Office	June 04, 2024	Trenday
Last little for receipt of commanys from SEB arithwideant letter of Office (n) the event SEB has not abught clastication or additional enformation from the Manager)	June 11,2024	Treating
dantiled Dule**	June 13, 2024	Thursday.
Last dele for dispatch of the letter of Other to the Public Shareholders	June 21, 2224	Fratay
Cast date of publication by which a committee of independent devolves of the Target Company is required to give its recommendation to the Public Strandrokkos of the Target Company for this Other	June 26, 2024	Windowskieg
Last date for spread necision of the Office Potos and/or the Office Size.	June 27 2024	Thiottie
Calm of publication of Other opening public announcement, in the newspapers in which this DPS tas been published.	June 27, 2024	Thursday
Date of Commencement of Texturing Period ("Offer opening Date")	Ame 28, 2924	Friday .
Date of Closure of Tendering Pariod ("Offer Closing Cate")	July 11, 2024	Thursday
Last date of communicating of injection/acceptance and payment of consideration for accepted bendling when of unaccepted shares	July 26,2024	Friday
Last defe for publication of poor-Offer public anivourcement in the newspagners in which this OPS has been published	Augunt 02,2024	Tystay'

#### Website: www.tabuwariseca/bee.com Cantact Person Mr. Kushol Ajay Situh

- 11. All Public Sharmoldans who dealers to fonder their Equity Sharmounder the Open Offer would have to interthey requestion Brockerskers ("Tableg Broker") within the normal Vieting heart of the incondury man during the Tendering Period.
- 12. A Separate Acquisition Window will be provided by the RSE to facilitate the placety of self enters. The Sel Brokav can enter orders for demoleculariat as well as any vical Equity Observ.
- The pelling broker would be required to place an uniter big on behalf of the Public Shareholders who will tender than Equity Shanta or the Open Offer using the Acquisition wendow of the BSE. Before placing the the concerned Public Shareholder/selling broker would be required to transfer the bendered Equity Share the special passault of Ceoreg Corporation of India Limited ("Cleaning Corporation"), by using artilement number and the procedure proceited by the Cleaning Corporation.
- 14. The potenes of tendering Equity Etieve by the Equity Etienthicatiens resulting in deniat and physical Ele-Shares will be separately enumerated in the Letter of Office
- 15. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release di December 3, 2018, bearing reference no. PR 45/2018, repursts for transfer of ancurtees shall net processed unions the securities are held in denoterialised form with a depository with effect from Apr 2010. However, an accordance with the mituliar annual by SIDA beating reference surr SEBLING/CFD/CMD1/CP6/P(2020/144 dated July 11, 2020, sharefulders holded securities in physi form are allowed to lender shares in an open offer. Such tendering shall be as per the provisions of the 3 SAST Regulations. Anonylogy, Public Shamholders holding Equity Shares in physical form as well eligible to bonder their Equility States in the Oper Other as per the provincens of the SEBI GADT Regulations

#### THE DETAILED PROCEDURE FOR TENDERING THE COURTY SHARES IN THE OFFER WILL BE AVAILABLE THE LETTER OF OFFER. KINDLY READ IT CAREFULLY BEFORE TERDERING EQUITY SHARES IN THE OF EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE SHAREHOLDERS. OTHER INFORMATION

- 1. The Acqueers accepts full responsibility for the information contained in this Public Asymptoceners and Dytaked Public Stylement jotner due such information at her been strained from addic sources provided by or relating to and confirmed by the Target Company and/or the Seliers).
- The Acquirers undertakes that they are aware of and will comply with their obligators as and cown in IDEBI (SAST) Regulations
- Parasant to Regulation 12 of SEBI (SAD1) Regulations, 2011. Accurrent have appointed Avenual) Fest Proate Landed (SEBI Regi, No. #W000012564), as the Manager to the Offer ("Manager").
- The Acquires have appointed Mix. Bigshare Services Private Limited as the Reputrar to the Offer has office at Office Hat 56-2. Oth Flots, Plantacia Business Park , Next to Abura Contra, Mahakali Caver, Pic Anitheri (Euro Muntuel - 405093 India 36, No.: + 91-22-62636200; Ernal-At. quenothers@lit.guharmet com, Cantact Parson, Mr. Mand Eater
- 5. This Detailed Public Statement and PR will also be available on SEET's website (seven sets gov(s)). Its wehate (www.heendia.com).
- In this DES, all inferences to "BR" or "E" an inferences to the Indian Reports) and any discrepance Spares as a result of multiplication or totating is due to rounding off.
- THIS DETALLO FUBLIC EXAMPLIANT IS ISSUED BY THE MANAGER TO THE OFFER ON REHALF ACCRUMPTAN

NAME	REGISTERED OFFICE ADDRESS
KUNVARJI* Let's Grow Together -	Karnarji Parslash Private Limited Bayes II. Fint Place. Bahth Vinagak Towers. Off B. G. Highway Han Micel Matorita. Animetaturi. Geprat. 300051 Gergeratis Office Address: 1218-20, 12th Floor, Soveret Bauter Bay, Opp. PNF Crimena, New Western Examin. Highway – Met Batter: AnthroigE: Marrino, Manazatters - 400083 Gentact No.: + 91-22.00858000 / +11.79.0008.9000 Website (HDs. / Soveral commentitum)-hartengi SEBI Reg. No.: (100000012554 Gentact Person: Mr. Jann Paris Mr. Sonia Kathon Email ID: nitegyawa/a/ji.com Investor Grievance ID.: MELowestergressorces/ji.kumat/j.com
For and on bahalf of the Acquirers	
14/- Bunit Pointey (Acquirer 1)	Bid/- Sunii Dun Psodey (Acquiver 2)

Sunii Dutt Psychity (Acquiver 2)

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENOMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

AHMEDABAD STEEL CRAFT LIMI Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500 Open Offer for Acquisition of upto 10,42,526 fully pold-up equily shares of Face Value of 7.50/ (Ruppers Tee Dely) period between these working days prior to the commencement of the Tendering Period and until the close nach ("Offer Shares") representing 26% of the Voting Share Capitol (as defined below) of Ahmedabod Devistat Linkled ("Target Company") at a Price of # 54/- (Regness Fifty Four Only) per Equity Share been the Public D. Information about the Target Company. Sharebolders (as defined below) of the Targel Gampany, by Mr. Robit Pandey ('Acquirer 1') and Mr. Sanil Duft (The disclosules mentioned labels) for section has been provided from externation published by the Tax Company or provided by the Target Company or publicity available sources: Panday ("Acquirer 2") (termination collectionly reterred to an "Acquirers") partment to and in namplance with the requirements of the Securities and Eacharge Board of India (Substantial Acquisition of Shares and Takemers) Regulations, 2011, as amended ("Sebi (SAST) Regulations, 2011") ("Offer" Dr "Open Offer"). The detailed public statement ("DPS") is being locard by Kanvarji Finataok Piteste Limited, the Manager to the Otle ("Manager"). Too and on behalf of the Acquirem to all the Public DiversiteAdes of the Target Company pursuant to and in at the Repistral of Companies, Galatat, compliance with Regulations Regulation 3(1) and Regulation 4 read with Regulation 15(4), 14(3) and 15(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shaves and Takenvers) Regulations, 2011 and subsequent amendments frents ("SEBI SAST Regulations") and pursuant to the Public Announcement ("94") dated May 02, 2024 in mission to the Offer, which was first with the IEEE Lambed ("IBSE"), the Securities and Exchange Board of india ("BEBN") on May 03, 2024 and cont to the Target Company on May 03, 2024 at to registered office, in terms of Population 14(2) of SEBI SAST Regulations.

For the purposes of the CPS. the tokewing terms shall have the meaning a assigned to their before

"Acquirers" means Mr. Ruhit Pandey (Acquirer 1) and Mr. Sunil Dutt Pandey (Acquirer 2) (hereiouffe

callectively referred to as "Acquirers").

"Equity Shares" means hely paid up equity shares of the Target Company of Face Vice of # 10 - (Ruppes Ten Driv **bikch** 

"MeetMed Owle" shall man the data falling on the 10" working day prior to the commandament of the Tandemity Period (as defined defaw), for the purpose of determining the Public Shareholders to Whom the Letter of Offer in relation to this Offer the "Letter at Offer" or "LeF") shall be some

"Other Period" has the same meaning as ascribed to it in the SEBI SAST Regulations; means the period between the date of entering into an aprennent. Formal or informal, to acquire shares, setting rights in, or control over a target containty requiring a public announcement, or the date of the public announcement, as the case may be, and the date on which the payment of commission to characterize have accepted the spin-offer is made, in the date on which opec offer to will advance, so the case may her.

'Public Staveholders' must all be susty thanticides of the Target Company excluding: (i) the premiter and nembers of the promoter group of the Target Company, (ii) the Acquirers, any persons deemed to be acting in concerwith the Acquirents (iii) the parties to the SPA (as defined helow), and any persons choroted to be acting in concast with the parties to the SPA vespectively.

"Pold-up Equity Stave Capital" means # 4.09.20.005/ (Rupper Four Cront New Lake Territy Thousand Cirity) dwided kno. 40,92,020 Epubly Sharmult face value of ₹ 10- (Rupsen Tun Only) such

"Promaker and Promotor group Saflers" means Arougi Viginitianity, Glub, Around Navinchanity, Joseph Darobar Arbektral Jraver, Visil Arktral Jravel, Abla Astrokina: Jraver, Kartheya Shoutarekinal Shak, Nuder Sinshchanstra Shuh, Gitalien Vasischanstra Shali, Karal Shachurkonal Druh, Shaehurk technil Shah, Pranjal Arund Shuh, Prtiben Shacitaridhai Shuh, Nandita Vipinchandra Shah, Kajal Rajan Yana, Kueti Girluhchundra Shah, Rapi Archhai Joaver, Deepo Arund Jhaver, Darahan Rahok Jhaveri (HDP), Maiminin Danhardma Jhaven, Nana Arithna Juaveri, Gopi Gaurav (Dum, Aniruddh Djestsummar Juaveri, Aanokoha; Kautumar Juaveri (HGF), Vaishei Viral Juaveri Makeka Darahanshar Jhavani, Naben Yogeshkumar Chokai (Yogesh Karnar Darahhai Chokai is piinthobber and legal hei of Baber Yugeshkumar Chokali, Vashali Yogeshkumar Diokis Wajten Yugeshkumar Diokis that have entered into SPA (au delived below) to sell their status constituting 67 2014. Sout the Paid-up Equity Share Capital of the Target Company "SPW" means Thank Furchase Agreement perclated on New 03 2024, executed between Adjusters and Fromeen and Promotic group Selem for acquiring 27.76.832 Equity States carrying vising rights representing 67.86% of the Paidup Epulty Share Cepital of the Target Company from the Promoter and Promoter group Selers at an agrond price of 754/- (Rappen Filly Four Duly) per Eauly store appropring to 7 14.99,48,928/- (Rappen Fourteen Creve Ninety

## Nine Lath Forty Eight Thussand Nine Hundrod and Twenty Eight Only).

"Residences Period" has the meaning associate to it under 3EBI (SAST) Regulations. Means the period within who channolders muy tooder their shares in acceptance of an open offer to acquire aharrs made under three regulations "Voting Store Capital" means the total voting equity where capital of the Target Company on a tudy clisited test expected as of the 10th (tenth) Working Day from the closure of the Tendening Period of the Open Offer, and

#### "Working Day" means the working day of the SEBL Acquirers, Seliers, Target Company and Offer:

#### ٨ Internation about the Acquirent

a) Mr. Ruhit Pandoy ("ACQUIRER 1")

- Mr. Raht Pancey, Elo Mr. Sunt Pancey, aged 34 years, is a relation of India surrowly residing of E-522 Monar Wekina Society, Sector 5, Vasueth PA Utar Pradesh 201012 India; Ph. Na. + 91- 9990842920; E-mail id: Ratil@Groupabl.com
- 8. He is an Wannukate, a high action graduate
- is. He has an experience of 13 Years and spectations in manaping turning projects, handling all aspects hore pleating to execution with a focus on quality and efficiency. He is espanorused in their construction, perticularly in lower humbrid and infrastructure development, emaning otherstand sustainable structures in the field of Prover Nanermissian and Power Distribution

IV. He is not appocated with the Target Company. As on data of the Public Amouncement, except for the motabol of the Share Purchase Agreement, the Appoint occus not fixer any ether interest or any other relationship in or with the Target Company

x. Kanelisi other Companies in which the Appuver Thotas Directorphy. the ortals of the same is as follows:

Designation	Name of the Companies	34
Diettor	HMG Instatects Private Live test	2t
Director	Yadom Rindaro Private Limited	2
Deattor	Meterminatic Estates Private Larsted	3
Director	Sarvoch Intholeph Private Limited	4
Dreotox	Ritig Constructions Private Limited	5.

The Net worth of the Acquirer 1 as ner March 31, 2024, is Rs. 3,561,67 uses and the same is certified by Vit. Easten Kartur Starrea (Merzburship No. 407536). Partner at Mrs. Vers and Appopales chartered convertantion travering this officer at 1016 Feed Floer Sector 3-4, Valuater/Flassmand, Utter Prodesh-201010, web tio cariification May 01, 2024 (2004) 2440753686044E52974)

Acquiren't will be classified as a promotin of the Target Company, on the concummation of the EPA and in 46

St. Ma	Harvo of Belling Shareholders	flature of Entity		Details of Equity Sharey hold by the Salling S Pre-Transaction*			
	And		Prenteter			Post Transaction	
			Group (NouNe)	No. of Equity Shares		Ha. of Equity Shares	2
1	Argeet Viperchandra Shah	Indvidual	We.	6,34,728	16.49	.101	- 141
2	Arand Newschardt S. Jhaven	indyidus!	Ves	2.61.500	6.00	NI	N
3	Darphan Aploabhai Jaweit	BUD/RUN	Yes	2,57,709	4.30	101	40
4	Weat Andreas Jhankert	STRIVER.	Yes	2,21,000	3.43	NH:	NL
5	Ania AutoAbtus Jaweri	TRRVidual	Yes .	1.56.882	3.65	Nit	NE
ő.	Karteeya Shisheredhai Shah	TERVICE	Wi -	1.38.750	3.39	101	Mi.
7	Netsben Gerefsstrandra Stole	intvitut	VIII.	1.23.500	3.05	NI	. 42
1	Giteber Viperchambra Stati	Indyctus	With .	1.04.700	256	NI	10
в.	Karat Stastonkhite Stak	papyictusi	YES	1.02.200	2.50	NI	144
14	Stastask sidulai Shaft	TOPUCTO	Yes	35,762	2.29	MI	- 141
11	Provide Anand Shah	REPORTS.	TES	31,700	2.00	344	30
17	Pitter Statemake State	<b>Bullyens</b>	Yes	\$5,800	3,48	NI	- 341
t‡	Asandita Viperchamina Elhah	intychai	Ses .	\$1,500	.1.43		N
14	Rusial Relati Valia	andyidan:	Ves	57,008	1.39	168	M
15	Kunt Galstehandra Shah	1004048	With I	57,008	1.39	NL	- 14
1E	Rain Anithai Jhaven	INDVIDUA	Yee	32,900	1,27	NA	· NC
17	Gerga Adand Jitaven	VIDVENUE	Yes	44,921	1.10	NE	N
18	Donzhart Astron, Jhowert	HUF	Yes	41,004	1.00	368	- Ni
18	Mobible Dirimonhisi Jhaven	TONINE	Yes	49,91E	1.08	164	- Min
25	revea Anithria Jhaven	individual	Yes	48,008	0.08	101	- 340
11	Gopi Gearay Shah	Individual	Web .	39,540	0.97	101	360
łł.	Annuad In Danshantshan Japani	Individual	Yes	14,342	1.06	NI	N
11	Autokoha Kadaroha Jureiri	HIM	.Yes	18,400	0.33	. 168	340
]4	Volstali Visi Juliei	100-0040	Yes.	5.000	0.12	168	M
Ħ	Makka Darshardhai Jhaven	individual.	Yes	1,005	00.0	342	- Ni
H.	Micharben Mateshkorrar Jhaven	indyduai	Wes.	1.100	9.03	1.100	0.00
17	**Eation Vagathkamor Chosol	thirdy data	1915	2,850	9.07	144	14
Ħ	Weather Vagestreamer Chekes	<b>Bidychall</b>	164	5.100	0.12	164	NE
21	Visional-Vispestikumer Ettellia:	trolythad	Tet .	1.200	11.14	NI	- 341
-	Tetal			27,77,932	67.00	141	Nil

"Phase-nets the attention, if any, it the percentage is due to number of

- As on the public assessment data, the promoter and primater group of the Target Company process [54.] Regulation [ 27,77,352 opairy strains, which constitute 07 JHS of the writing capital. Within this picke, Mrs. Alasthariber Maheatekamar Jowen www.1,105 equily Stame, impresenting 0.00% of the policing capital of the company. Mrs. Madharten Maheel Auror Javet has decided to reben her shares and has no plans to not or transfer them. It accordance with the undertaking dated April 30, 2024 and she will be reclassified as the public charitraiders as per the provisions of Republics 31A of the SEB (UCOR) Requiations.
- "Mrs. Bateri Vopostkumar Cheke pasaed away on Fithwary 4, 2024 and her holding is in process of transmission to her jok's owner and legal then Le Mr. Vegest-Kumai Sandhol Chokai

Mr. Vegesthamar Sanshial Chokat, age 81 residing at white Bangton. Anard Bangton, Vastapar, Bodakters Altreatabat - 380054 has given Power of Attaining Safed April 04 2024 to Mr.Kartikeys Shasharii Shah, age 47 residing at Machanan, Dr. V.S.Mang. Nr. DM. Parpapole, Ahrindatian - 380015 for all the mattern related to this Opair) Other

Mrs. Anita Ashchibhar Jhiveri, agu 67 noisth og st Fagun Bungkow, Nasa Bank of India Officiens Society, Préyhicheol Antawadi, Annutabad - 380015 has given Power of Atomey dated March 05, 2024 to Willarshee Asko uturen inge 10. monten et Faguri Bungova, Naze Bank of India Otherm Society, Polyhodinic, Anterwood Atmendiatur - 300015 for all the mathemicidated to the Open Other.

Mr. Averabilit Deration Jhawei, war 32 residing at Fagan Bungtow, Dr.V.S.Many, Near Bank of India Officers Society, Polytechnic, Andoniwall, Ahmediatad – 380015 Iras given Power of Atlaney dated April 02 2029 to MRCMRENAN ASHOK JHWEEH age 59, mailting at Fagor Bangtow, Near Bank of India Officien Society, Paybicfete, Ambawadi, Ahmedabad - 380018 for all the related to this Open Offer.

Mrs. Deepa Ananti Jisweni, age 54 residing at Arond Bungitw, Allia Read, Dpp. Chambeuhar Society, Allia Attenutural - 380015 has given Power of Attantes dated April 01.2024 to McArand Navinsthantta Jhavet age 55, residing of Anand Burglow, Atria Read, Ogar, Chondrowhar Seninty, Atria, Atministrati-180015 for all the nutters related to this Down Office

Min, Sita Vain Shuh, aga 90 residing at Kruhnakun, Nandarwan Society, Dap, Disparth K. W. Kanavali ckdt, vejapar, Ahmedidaed – 330054 nas given Power of Attorney stated March 22,2524 to Mickartikeya ahasharik dtati age:47, residing at Madhaban. Dr. V.S. Marg. Nr. WA. Parsrapole, Almodabad - 100016 for all the malleri related to this Open Office

Mr. Gool: Sansey Uhah, age 54 residing at207. Vivirtilisan Burglow-2. Opp: A-one Scheel, Satelite Road. Attendated - 38001 has given Preven of Attenney dated March 05,2024 to Mr. Danshab Adrok Uhaved age 50 reliaing at Fapat Banglow, Naar Bank ut India Officers Society, Polytamina, Antiowadi, Annedatud 380015 for all the matters related to this Osen Offer.

Mrs. Kajai Hajan Vasia,age 36 residing at Astrony Nandamian Disclety, Bh. Morregoue Form, Kantavall Club 5 G Road, Ahmedalaid - 360058 has given Power of Albumpy dated April 01,2024 to McKarlikeya Shucharl Stah, age 47, residing at Mathukan, Dr. V.S.Marg, Nr. WY, Pargraphic, Ahmediatian - 300615 for all the mathematic lated to this Open Offer

Mr. Kanal Shasharik Shah, age 43 residug at Nadhuban, Nr. Mil. Alvmetabad - 393015 has given Power o Aborney dates March 30,2024 to Mr.Kartllorya Shashank Grah age: 47 residing at Madhuban, Dr. VII. Alarg, Na IM, Paragole, Ahmediatad - 080015 for all the matters related to this Open Other.

Mu, Karti Anand Shudhan daagmer of Guldebandra D. Shah (PAX: ACKPSR288C) aga 53 residing at 18 Amaitas Bungtow, Vastropur Road, Annwaldoel 300015 tas given Pewer of Attorney dated April 01,2024 to McKastkeya Shashark Shah age 47, rending at Madkatan, Dr. V.B.Marg, Nr. Bill, Perpapsie, Annedatad -382013 for all the matters related to this Quer Offer.

Mrs. Maibi Darshon Jhavan, age 85. residing at Fague Bunglow, DrVS Marg. Novi Ravk of Isata Officery Servi Polytechnic, Ambawatti, Ahmedidad – 300015 tuo given Power of Attorney dated March 05 2024 to Mi. Clarishia Ashok Jawen agai 59 makting at Fagan thingtow, New Black of India Officers Society, Polytechnic, Ambawati Abrevia stag - \$80015 for all the matters related to the Open Other.

Mis. Maxwa Abhishek Pittel alas Maleka Daistwathka Jisevel, age 27 resaling at 112, Surrise Park, Oppishi Dove in Cerema,Thatle, Raad, Bistalides, Abmedabat – 180054 has given Power of Atomey dated March 05.2024 to Mr.Danshan Ashan Jhawert, age 58 residing at Fagur Bunghiw, Near Bank of India Othorn Extents Parytechnic, Anthawadi, Womedalust - 380015 for all the mathets related to this Upen Offer.

Ms. Kandita Shaarak Menshaw daughter et Vijanchandra D Shah, age 64 residing at N7, 436 Flat, Near Santis Hatel Bodaldev, Alemedidad - 300054 has given Pawer of Atomay dated March 22,2024 to Mr.Kartheya Shasham Shah age 47. reading al Madhutan, Dr. V.S. Marju Nr. W. Parangade, Almedaliad - 360015 toral the matters related to two Up to Otes. of the Fandering Period in accordance with Regulation 18(5) of SEBI (SAST) Regulations, 2011.

- The Target Company is a public lented company and shares of the Company are futed as BSE linked. The Tar Company was homed as a partnership from in 1961 to commence their new verture by establishing Re-colling for at At medabad in 1961. Later on 14th day of July, 1972 If got converted in to the Private Limited Company was as Altronotational Dimensional And Peoling Mills Put. U.d. under provisions of the Companies Act. 1966 and register

Scoleguests the Target Company was converted who the Public limited company with effect than 50% Junua 1989 consequently, the company's name was altined to Ahmedabad Disexcialt Londer. In year 1984, the Tar Company littled its equity shares on the Barmay Slock Exchange (SSE) and new CBI number LET1095U1972PLC011000-septement.

- The Registered Office at the Target Company is plusted at N.T. 604, ORE-42 Company, 8th Admix Valka, Jayantika Park BRTS, Annal Bopal Road, Annecaber, Atmediatad, Gujana, Inda, 380058 Tal. No. + 01. +7 29041990/1977-mail ascimerad1oppnal.com, Website:www.steekraft.co.m
- The Essity Shares of the Target Company are listed and traded at HSE only bearing the symbol AHMERSTE, so ate \$43309 and the ISN of Equity Shares of the Target Company is INEREDCOTORE. The status of the equi strains listed is under 'R' Category in BGE.
- The Equity Shares are not hequently traded in terms of requiriden 2(14)) of the SEB (SAST) Regulations
- The Company is angaged in manufacturing of Mild Steel Window, Door and Ventilator Sections, initially with minimum range and in course of time saunching a write range of not less than 70 varieties of wection, as his useful for the tabrication of Stein Windows. Doors and Ventilations, for the building industry. The company caters both the domestic as well as international markets. After that in 1994 the Target Company came with the init Pable Offer and included throughly shares in HSE
- As per data available at NCA sectors, the Authorized Share Caucta of the Target Company is # 5.00,00,000 currystang of 50.00.000 Equity Shares of € 102-reach. The paid-up Equity Drain Capital of the Target Compose € 4.09 20.000 - cumprising 40.97.000 Equity Shares of ₹ 102-rach halo point up.
- As per the shareholding pattern Ned by the Target Company with the Stock Distange for the quarter ended Mar 31, 2024, (i) there are no partly plot up Equity Sheres; (ii) If has not insued any source/life securities; (iii) 81 initialized any warrants;
- As on the date of this OP'S. There is no subordiary or helding company.
- There has been no merger; do merger, or spin-off during the last three years involving the Target Company, The Target company has non compliant with the below provisions of SEBI (LEDP) regulations, 2015.
- (0). BSE Likelind imposed line on Company for various non-compliance with provisions of SUBI (LOD

Regulations, 2015 details as given below Geneter/ Fire / Non Submission Details

		Manth	Penalty Rt.	Delay submission
Rep.4ct)	Appointment of Cumpuny Secretary as Demoliance Official	Maxis 2010	31,060	Non Appairtment of Campany Secretary
Rep: 6(1)	Appointment of Company Secretary as Compliance Offician	Dec 2018	32.000	Non Appointment o Campany Secretary
Rigulation 31	Non-subression of starsholding astars within the period ansoribed	June 2022	8.000	Distay Submession
Reg. 34	Arenuli Ripport	/Y 2021-22	4.000	Delay Bubrelasian
Reg. 34	Arrivat Report	FY 2013-14	23,060	Delay Submassion
Regulation 27(2)	Quarterly compliance report on corporate provintance	December 2016	3.000	Delay Submation
Higutation 27(2)	Quarterly compliance report on corporate governance	June 2018	1005	Delay Submasion
			1.84.888	
	Rep. 6(1) Rep.datun 31 Rep. 34 Rep. 34 Rep. 34 Rep. 4000 27(2) Rep.datun	Departury as Dempliance Officer           Rep. 6(1)         Appointment of Dampany Departure Officer           Pelgalation         Non-sectorspeed antimulding pattern within the period prescribed           Reg. 34         Annual Report           Regulation         Quarterly compliance report           ST(2)         On reporting participant           Regulation         Duarterly compliance report	Reg. 6(1)         Appointment of Cumpuny Secretary as Compliance Officer         March 2015           Reg. 6(1)         Appointment of Cumpuny Secretary as Compliance Officer         Dec 2018           Reg. 6(1)         Appointment of Cumpuny Secretary as Compliance Officer         Dec 2018           Reg. 6(1)         Appointment of Cumpuny Secretary as Compliance Officer         Dec 2018           31         atarmoling pattern within the period proceded         June 2022           Reg. 34         Annual Report         PY 2021-32           Reg. 34         Annual Report         PY 2021-31           Reg. 34         Annual Report         PY 2021-31           Reg. 34         Annual Report         PY 2021-32           Reg. 34         Annual Report         PY 2021-31           Reg. 34         Annual Report         PY 2021-31           Reg. 34         Descriptions report         December 3916           ST(2)         Quarterly compliance report         June 2018	Reg. 6(1)         Appointment of Campuny Secretary as Compliance Officer         March 2010         31,865           Reg. 6(1)         Appointment of Company Secretary as Compliance Officer         Dec 2018         82,865           Huguidoun         Nun-subtraction of attaintunding pattern writes the genot prescribed         June 2022         8,860           31         attaintunding pattern writes the genot prescribed         IV 2021-22         4,060           Reg. 34         Annual Report         IV 2021-34         25,060           Reg. 34         Annual Report         IV 2021-34         25,060           Reg. 34         Annual Report         IV 2021-34         25,060           Reg. 34         Annual Report         IV 2021-34         35,060           Reg. 34         Annual Report         IV 2021-34         35,060           Reg. 34         Annual Report         IV 2013-34         35,060           Reg. 34         Annual Report         June 2018         3,000           27(2)         On importatin governance         June 2018         1000           27(2)         On importatin governance         June 2018         1000

incurrent trans marts (05) datard (richtowy 33, 2024)

Financial statements as of and for the formular years enced on March 31, 2023. March 31, 2022 ant March 3 2021 is as set and being

#### (Areased in Lok)

Particulians		stal Statement to ending an Morst	and the second sec
	2073	2022	2021
Total incorrer.	299.75	754.05	30524
Net Profit/(Lores) for the year	(85.74)	(60.05)	(22.61)
Eatnings pie Statu (* Por Sham)	(1.81)	(1.47)	(0.55)
Net wants' Sharehousers' tunte	1-10.02	010.00	1-10.01

The Present Heard of Directors of Target Company xm as follows:

SR.	NAME	DESIGNATION	DIN
1.	SHREWAS CHINUBHAR SHETH	independent Director	00009350
2	SHRUM, SUCHEBHAI PATEL	instependent Divertor	02067840
8	ANRUDCH DARSHAMBHAL JHAVER	Non - Expending & Non Independent Director	18975497
4	KARTINEYA SHARI SRASHARRAN	Whice-Gray director	01980972
8-	ANANO VERICHANDRA SHAH	Manuping Director	00017452
1	ASHOK CHANDRAGANT GANDH	Ghairman & Isoapenduct Director	00022587
ž. –	ANAND NAVANCHANDRA JHAVEN	Whole-time director	00469633
8.	RITABEN GRISHCHANORA SHAH	Whele-tere-director	03725878
8	DARSHAN ASHOREHAI JHAVERI	Waraging Delettor	00489773
10	ARUUN ANAND SHAH	60	1
11	VING, AND BUILD HAVE D	660	1.0
12	SKOHLANDRAN SHAH	Company Secretary	

NOTE: As per role 15(2)(a) of DHMTRINY of LETE 2,5(b)g Obligations and Dirothnew Requirements) Regulations. 20 ("568) (2009) Regulations"), the Segar Company is searcased horn the complement of the provinces regulations. 174, 78, 79, 79, 29, 27, 22, 24, 244, 25, 24, 27 and devices (b) in (Cand & efford-regulation (b) of regulation 45 and p C.DandEctSchenink V

There are no descrars representing the Acquiries appointed as the clore as the Board of the Target Company. 46. ŴИ, The Equity shares of Target company are infrequently traded within the meaning & explanation provided (1) of the SERIE (SAST) regula ions 2011

- electroperates with the SEEE (SAST) Reexteditions and SEEE (Listing Obligations and Ore Regulations, 2015 ("SEEH (LODR) Regulations").
- Mr. Sunii Dutt Panday ("ACOURER J")
- Mr. Sunii Dutt Pandey, Silo Ma, Hari Dutt Pandey, agest 58, years, is a resident of India currently residing a H.No. 522/5 . Michael Mekkes Society Vessendhara Utter Predicati 201012 India. Ph. No. + 61- 5599000681 E-mail of Aarvanza atao) omail com-
- Here as intermediate a high scheel graduate.
- He has an experience of 9 Years and specializes in managing turning projects, handling all aspects from planning to execution with a focus on quality and efficiency. He is experienced in civil construction particularly in lower foursistion and infeaturations development, ensuring rotated and sustainable structures in the balit of Power Transmission and Power Distribution
- He is not associated with the Target Company. As on tale of the Pablic Announcement, except for the execution of the Stare Purchase Agreement, the Acquirer down not have any other internal or any other elementation with the Target Company.
- Name(o) offer Companies II which the Acquiter 1 holds Directorship, the details of the same is as follows:

-le	Name of the Companies	Designation
1.	R185 Indistects Private Crimited	Diator
2	RMG Constructions Private Literate	Divelor

- The Ret worth of the Assame 2 as on March 31, 2024, is Rs. 1238-24 UAB and the same is certified by Mi Santist Kurver Stamma (Membership No. 407536), Parties at Mis. Vars and Associates chartered regits office at 1015 Fest Floor Sector 3-4, Ventual Gestabult, Uttar Pradeols-201010, vel Necertification May 01. 2024 (USN: 244075 HERAKER2240).
- Acquirer-2 will be choulded as a promoter of the Target Company, on the consummation of the SPA and in accordance with the SEBE (3/AST) Regulations and SEBE (Listing Divigations and Disclosury Regume Augulations, 2015 ("SEBI (LODR) Regulations").

#### Jaint Undertakings / Confirmations by the Acquirers:

- The Accurrent have not accusived any Equity Shares of the Terget Company between the date of PALLE. May Y. 03,2004, and the data of this Detailed Public Statement.
- The Acquirers undertake that they will not self the Equity Shares of the Target Company. If any held by the during the Office Period internet all regulation 25(4) of the SEBI (SAST) Regulations.
- The Acquirers Have his retitle rubby with the Sellers.
- The Accurrent have random ware that if they acquire any further Equity Shoese of the Target Consumity due the Offer period, they shall doctarse such acquisition to the Stock Dechange where the Equity Shares of the Target Company are lease and to the Target Company at its registered office within 24 years of such subbies in constitution with Regulation 16(6) of the 3EBI (GAG7) Regulations. Further, they have also underlaisen that they will not acquire any Equity Drivers of the Target Company during the period between Tever Working Days prior to the commencement of the Tendomic Period and until the concern of the Tendom Period as per Regulation 15(5) of the CEBI (SAST) Regulations.
- As of the date of this DPS, the Acquirers are not prohibited by 3281, from dealing in secondes, whereas o directions issued by SEM under Technin 118 of the Decurities and Exchange Board of India Act, 1982, an ended ("SEBLACE") or any other regulations made under the SEBLACE
- The Acquiries are not categorized as a willful detaulter by any same or financial institution or containing thereof. In accordance with the guidelines on willful debutters mount by the HSL in terms of Regulation 2(T) [ze] of two SEEE (SAST) Progulations.
- The Acquirers are not categorized ( declared as a highly exposure offension under Section 12 of the Pugety Economic Othereires Act. 2018 (17 of 2018). Internet of Regulation 2(1) (a) of the SEB (SADT) Regulations
- VII. The Acquires and other companies is which he is the promoter and the identity, arcinit appearing in the with defaultor's list of the Reserve Bank of India.
- The Acquivers and the other companies, in which he is the promotor and/or director, has not been prohibitor ж. hom accessing the capital market under way write climitate passed by SEIII.
- . Information about the PACs :

Reperson to acting in concert with the Acquirers for the purposes of the Query Other.

- C. Information about the Promotor and Promotor group Sellers

- Ms. Neta Hurstworthen Patel daughter of Anithte R. Jawani, age 51 reading at Hardkolay Patel Bulling, Ne Muktjivan Colear Lane, Stadium, Alvenidabiel - 380014 has given Power of Attorney dated April 23, 2024 to Mr Darstran Aston Jawers, age 35 residing at Fagan Banglow, Near Bank of India Officers Eacody Pulyhecteric strewed), Alterediated - 560015 for all the matters related to this Open Offer
- Mrs. Kitabon Ginstighanize Shah, ago B2 residing at Kast, V@apork, Opp. Municipal Market, Navrangpura Ahmediabat - 380009 hes given Power of Attorney dated April 01 2024 to Wr.Kartkeya Shawark Shah, age :47 renders at Machaban, Dr. v.S. Mars, Nr. IM, Panarapole, Ahmediated - 360015 for all two restars related to the Speci Offer
- Ms. Pranjal Akand Shah, aga 58, residing at Krishnakary, Transtansin Skapath 4, Mi Kamavali Culli, Visagur, Alteredataat 300054 has given Power of Anomey dated March 22, 2524 to McKamorya Shashark Shun, age 47 residing at Machadian. Dr. V.S. Marg. An IM. Pangrapole, Alternization - 360015 for all the mothers related to Disc Open Offer
- Mrs. PAttern Stanham Shah, age 71 mileting at Madhutan. Dr. V.S.Marg, Te. Aparg Manov Mordal, Yasimpur medallad - 390015 has given Power of Attorney dated March 36,3624 to McKartikeya Shasharé Shah, age 4 residing at Machuban, Dr. V.S. Marg. Nr. XM. Pararapole, Atmediatait - 380015 for all the matters related to thi Open Offer
- Mrs. Rays Antibhai Jaweri, age 85 menting of stragun Rung par. Dr.V.S. Marg. Rear Rank of edu Officers Society Paytechnic, Antoisead Atmediated - 350015 has given Power of Attorney dated April 23,2024 to Nr. Durcha Autok Jhusen, age 50 residing at Fagus Burgtow, Near Bask of India officient antiety. Polytechim, Aestawad Nymediabad - 380015 for all the matters vision of this Upon Office
- Mr. Shantani inshkal Shuh, ago 76 mulding at Madhubon, Dr. V.S. Marg, Nr. IM, Vasmapax, Aproedataat 380011 has given Power of Attorney dated March 30, 2024 to No Kartikeya Shadhark Shah age 47 (reading at Mathuban Dr. V.S. Merg. Mr. Mill, Parjagosk, Atmactabad – 380015 for all No matters related to the Open Offer
- Mix. Veistrall Tushesh Shah daughter of Mr. Yograh Sarabhat Choixit age 48 residing at 6. Saarsi Hungsows, Opp Notes Foundation, IIII Akash Anion Dungton, Bodakelon, Alimentation, 380034 tau giore Prover of Atlanticy devict April 04.2024 to McKarthoya Disasharik Stah, age 47 reading at Madhatian. Dr. V.S. Mang, Nr. MA, Pangapole, redulated - 10000111 Nor of the matters related to this Open OH
- Ms. Westell Viral Jhaven, eige 48 mending at Shagan Bangtow, Dr.V.B. Marg, Near Bank of India Officient Society Penytechnic, Anthoniali, Ahrvetlatari – 360075 has given Power of Attorney stated April 23,3024 Mt, Dantaer Autok Jawen, apr 59 residing at Fagar Danglow, New Tank of India Officine Society, Polytechnic, Anthonesi Afenediabad - \$80015 for all the matters related to this Open Office
- Ms. Vire: Dipart Palet doughter of Yopenh Garabhor Choksi, age 53 recalling at 40. Kathar Banglow, Gestre No K Shila, Almodulaal - 380053 hus given Power at Altersny duted April 04,3124 to McKartikeya Shasharik Shak age: 47 residing at Madhuban. Dr. Y.E. Marg, Nr. WY, Paryingule. Atmediatian - 390015 for all the matters related to Heir Caxen Offert

Ms. Viral Andphai Jhaveni, age 40 resisting at Shagon Bungkow, St. V.D. Marg, Near Bark of Index Officers Society Polytechnic, Archaeade, Atmediatad – 390015 has given Power of Atlancy dated April 23,2004 to fak Durshae Astok Jhaven, age :59 residing at Fagur Bungtow, Near Bank of India Officers Society, Polytectroic, Arekawad, Alternatiobalt - 380016 for all the matters infalsed to this Open Other.

- 1.1. The Promuter and Promoter group Sellers have not been prohibited by SGIII from dealing to provides, it rne of descherss insued under linchus 118 of the SEBI Act, 1992, as amended ("(EBI Act") or under wy ether Regulations, muda under the CEERACL
- 1.2. The equity situres held by the Promoter and Promoter proup Sellers are free from all excumptionness
- 1.3. Peak completion of the Other hormables, the Promoter and Promoter group Sellers shad witropich the control and introopement of the Target Company in favour of the Acquirem, in accordance with and in compliance with Pagaiaton 31A of the Securities and Eachange Board of India (Lading Obligations and Discovere Respectimental Regulations, 2018 ("CEOLICOPS Regulations, 2015").
- 1.4. The Promotie and Promoter group fielders have not been categorized as a "Willa" Detauter" in terms of Regulation (1) (re) of the SEB (SAST) Regulations, 2011. They further confirm that they and other companies, in which they even a promoter and/or checkers, are not appearing in the while defaulter's but of the Flagger we Dank of India.
- 1.5. Based on the information available, the Provector and Promotion group Salves have not been declared Replices Economic Offender under Section 12 of Regilive Economic Offenders Aut, 2016 (17 of 2018) en per Requarties 2(1) (a) et SERL(SAST) Regulations, 2011.
- 1.8. The Promitier and Promitier group Sellers undertake that it they acquire any Equily Draves of the Target othe Offer second, they will extern to the Dixox Exchange and the D

#### DETAILS OF THE OFFER

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-14

- The Offer to being made by the Acquirers andle the provisions of Regulatores 3(1) and 4 and other upplical provisions of the SEB SAST Regulations to all the Public Sharehooders of the Target Company. This Offer has be triggivent upon the execution of the SPA.
- The Acquirers have made this Open Offer to acquire up to 10,03,920 hdy piets up Kiputy Shares of € 10/- (Rupe Ten Only each representing 20% of the Paid-Up Share Capital of the Tengel Company, it is price of ₹54- (Rape Fifty Tour Only) per fully Paid-Up Equity Share from the Poblic Shareholders of the Tengel Company, 1 appropriating to a total consideration of #5,74,51,6804- (Representive Crore Seventy Pour Law) Fifty One Thiosa Six Hummed and Eighty Dirly ( - Geoverning full accorption of , physiolo in cash in accordance with Prigulation dirl). of the SEBI (SAST) Regulations and subject to the terms and conditions as set out in PA. OPS and Later of OR CLOPT
- The Public Stratebulant who hander their Equity Shares in this Other shall ensure that the Equity Shares are ch from all items, sharpes, equitable interests and encumbrances and shall have obtained all recessary consents. it to will the Equity Shares on the toregoing twee. The Acquirers shall acquire the Equity Shares Iters like Pub Shareholders which have validly tendened their Equity Shares in the Offer together with all rights attached there including attrights to directered, toerus and rights offer declared thereof.
- All the Equily Shares validly tendered by the Public 'Unarcholders in this Offer will be acquired by the Acquirers accordance with the terres and conditions service in this OPE and as will be set as in the effect of effect test will issued investments the OPE ("Letter of OPE" or "Lett").
- As on the date of this DPS, there are no (i) parity paid up Equity Starrs: or (ii) existancing conversible instrument (werrants/fully convertible debentures partially convertible debentures including ESOPs) issued by the Tary Company
- This Other is not constituted to an any minimum level of acceptance in terms of Regulation (19(1) of the 1998 SA Pepulations:
- This Offen is not a concerning offer in terms of Regulation 20 of the SEBI SAST Regulations:
- This Offer is net participant to any global accountion multing in an indirect acquisition of Source of the Targ Cutteres
- There are no conditions as stipulated in the Drare Purchase Agreement, the meeting of which would be autoest responsible control of the Accountry, and in view of which the Differ ergifit be withdower under Regulation 20(1) the SEBI (SAET) Regulations
- Acceptions shall be classified as a premicher and Processes of the Target Conspany along with the exist promotions and promotes group of the Target Company, on the consummation of the SPA and in accordance w the SEBI (SAST) Regulations and SEBI (LCOVI) Regulations
- The Massagar down not hand any Equity Shares in the Target Company as of the case of this OPS. The Manag And we doctores and undertakes not to deal on its own account in the Equily Shares of the Target Campany due the Offer seriod.
- To the band of the Accessibility and bekel of the Acquirers, on on the state of this Deboles Public Statement, there no statutiny or other approvals required to implement the Ofler other than as indicated in Paragraph VII of II Detailed Public Statement. If any other statutory approach are required or become applicable poor to complete of the Offer, the Offer would be autorist to the moviet of such other statutory approvals. The Acquirers will r self with the Offer in the event such statutary approvals are refused in terms of Regulation 23 at the Si (SACT) Regulations. In the event of withstawed, a public announcement will be made within 2 (free) Warrang Da of ours withdrawed in the Newsgapers and each get to annuancement will also be earn to SENE, BSE, and to Target Corrigane at its registered offices.
- The Acquirers does not have any plan to depose of or otherwise enclumber any significant aquets at the Ter-Company for the next 2 (five) years from the date of closure of the Open Office occept in the ordinary course basiness of the Target Company, and except to the extent respaned for the purpose of restructuring and relicessization of the two kess, assets, involutivents, katalities or other wise of the Target Company. In the overta sublighted a sost of the Target Constany is to be word, disposed of or otherwise materthered other than in t ordinary course of basimets, the Acquirem undertake that they shall do so only upon the modgt of the pr opproval of the stranstenders of the Target Company, by way of a special modulation passed by postal nutlet, terms of Regulation 25(2) of SEBI (\$457) Regulations, 2011 and subject to the previous of applicable law may be required.
- Upon completion of the Offer, maturning full acceptance of the Offer, the Jurgavers will hold 38,40,752 Equ Shares representing 55.80% of the part-up equily share capital of the Target Company as on the tenth working of after the clinical of the Tenzening Period. As per Regulation 38 of the TEBE (COPI) Regulations read with Real

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## "IMPORTANT"

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	Audion piedum. https://www.bankena	chinus chi	÷	(Rs in lutt
	Asset Description		Reserve Price	
101	Company As a Going Concern	2022	2353.00	296.60
-	the auction for Lat No. 1 fails, Lot Nos. 2 h			
2	Claim Agenet HCD, Meethobeni: Sites - Par	Noge No 11	140.00	14.09
A.	Class Against PCD, Mathonani, Direr - Pec	# age filt 17	712.00	12.00
e	Chain Agenet HCD, Methodiani, Ilitor - Pro	81021741710	141.00	15.03
*	Oterr Against HSD: Dahmou, Bitser - Pad	tage No.25	146.00	15.08
e.	Claim Against RCO, Patrix, Bittar - Pack	agar No: 07	325.00	33.02
	Claim Against (ICC), Watthepure, Silver - Part	knje filo-27	120.00	12.00
¢	Time & Date of E Auction for Lot No. 1	03:06:210	00.00 TU 30 a	m to th co p
	Time & Date of E Austion for Lot 2 to 7	with 30 mi lot, with an E-minutes	nutes allocate internitiont t botwoen auce	d lo mech o trivia of
4.	Cast Clark for Submission of Bim for all Con-		D.11	
1	Last Date for Submission of EMO for MI Unit			105
R.	For other details context the lepadotor on			
1	the mobile or log on to the e-auction	Or Log an		IN CON-
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HENN	IAI/KOCHI	FRIDAY, MAY 10, 202/
		15
	INVITATION FOR EXPRESS	NON OF INTEREST FOR
	MANUSFACTURENG INDUSTRY AT (Under Regulation 364-(1) of the master (Interfering Resultation Protocol for Cor-	ency And Bankruptcy Board of India. porate Ptersons) Regulations. 2016
	RELEVANT PA	USHA (INDIA) LIMITED
	2 Address of the regulated afficer	Wage Gastole Aneth Read Gazipen Reborely Bulleton Uke Fradem 20001
	<ul> <li>UFC of website</li> <li>Evials of piece where mapping of fixed appets are increased</li> </ul>	Part Acceletor New Zelfs: Utteraintand and Gigand
	8. Installed cases(b) of more products services	Nor Applicable
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	7 Number of employeest something	PER
	<ol> <li>Further densits including last presides however addaments (with achievants) of two yours, with of condition, without labor for advectant mentils of two provides nor availables of</li> </ol>	Details can be sought by emailing clips ushaindia@gmail.com
	<ol> <li>Eight/ity for resolution applicants under sectors 25(2)(1) of the Code is snalable et</li> </ol>	Details can be sought by unsaling sing unhandlaggenall.com
	12 Sand state for invests of expression of interest	25.05.2024
	<ol> <li>Date of sease of provisional lies of prospective resonation appricants</li> </ol>	30.05 2024
	12. Land date for subvisional of objections to provide sub-	01,06,2024
	(1) Thate of inspace of firest link of	04.06.2024

Land-date for submission of objections to provisional kat	01,06,2024
Date of instan of true list of prospective resolution applicants.	04.06.2074
Date of istage of extremation memorandum, methadian metric and request for reastartion, plan to prospective reaction applicants	04.06.2024
Last date for submatter of exclution plans. Process around of to submit EOL	06.07.2024 cirp.ushaindia@gmail.com

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is required to maintain at least 25% public maintening as determined in accordance with NCRF, on a continuous acia for kelling. However, pursuant to completion of this Open Offic, the public stureholding in the Taiget Company may foll below the minimum public sharsholding ("MPS") requirement as per Rule 19A of SCRIP read with SEH (LOOR) Regulations. In such an event, the Acquirers shall undertake such actions within the timelines specified under the SCRR, as deemed appropriate by the Acquirers, to meet the RPS requirements specified inder SCRA.

#### BACKDROUND TO THE OFFER

- The Acquirers has entened into the SPA with the Promotian and Promotor group Sedera, on May 03,2524, for The acquisition of 27, 76,832 to by past up Equity Stains ("See Shares") of # 10/- each representing 67,86% of the existing fully Paid Up Capital and Voting Equity Share Capital of Target Compony at a Price of 4 54-Obspecs Fifty Four Crinyl per Equity share appropriate to # 14,99,4E 92% - Obspecie Footseen Crise Ninety New Lawy Forty Cight Thousand New Handhed and Twenty Light Onlys, subject to the terms and conditions in method in the SPA.
- Pursuant to the acquisition under the SPN, the Acquirers is making an Open Other in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011. The Office Wilds will be payable in cash by the Acquirers in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations.
- The prime objective of the Acquirers for the acquisition of Equity Shares is to have substantial holding of Easily States, willing rights and control of the Target Company. On the completion of the uniterying transactors of the Open Ofter. The Acquirers work5 leas to further opport the business and drive the next prowth phase of the Target Company.

#### **BALIENT FEATURES OF THE SPA** 11.

- The Acquirers shall pay to the Promoter and Promoter group Satiens a consideration for setting the Sale Unions to the Acquerie at a rate of # 541 - plagens Fifty Free Only) per South Share modify in an aggregate consideration # 14.09.40.9200 - Plagens Fourteen Crime Newly Nine Laim Fieldy Eight Trousand Nine Hundred and Twenty Eight Only). No separate time, payment, premium such as new-compaling her etc. shall he paid by the Acquients to the Promotor and Promotor group Bellers for acquisition of the Bale Sharts and passing units management control of the Company from the Promotor and Promotor group Sellers to the
- The Acquirers and Promoter and Promoter group Salars tends confirm that the price atomic and is a getlated price and is not based on any other factor including the market price.
- The Acquiries and Primities and Primities group Gellers to the transaction recognize that the acquisition of the sold Sale Shares is the subject matter of SEBI (SAST) Hogolations, 2011 (SAST Regulations) and rdingly the acquisition shall be given effect only after over compliance of the SAST Regulations.
- The Acquirers and Promoter and Promoter group Sellers also confirm that the consideration payable by the Acquirers to the Promoter and Promoter group Sellers shall not be subject to any charge intellective of the market price quote whether the same might be higher or lower than the consideration price agreent to by the Acquiriers and Promoter and Promoter group Sellers.
- The execution, delivery and performance by the Acquirers and Promoter and Promoter group Sellers of SPA and the other documents to which they are a party, do not conflict with or result in any material violation or breach of or default (with or without notice or lapse of lime, or both) under any provision of law or orde contraction to the main
- The Acquirers and Prometer and Prometer group Sellers agree to co-operate and actin good fails, harnes and easily as between thereaches by exclusively collaborating with each other and for mutual benefit.
- As per SPA, upon the completion of this transaction, the Acapitum will be classified as the Promoter of the Target Company and the Promotor and Promotor proop Solies shall used to comprise the promoter and promoter proop of the Tappel Company subject to receivery compliance of SERE (Listing Obligations and Disclosure Recomments) Regulatory 2015

#### SHAREHOLDING AND ACCOUNTION DETAILS N.

The surrent and proposed Sharehooling of the Apparents in the Target Company and the details of their appointer are at follows

Details		Arguiner 1	Auguirer 2	Tetal
Marrie of Acquirers(s) / PAC(s	ġ.	Hund Pandry	Tant Out: Pandry	1
Address		5422 Mohan Mekina Sectory , Bestor 4. Valuerón Ra Ultar Prasiech 201212 John	H.MJ 822/6 , Molean Menuris Society Valuestians Uttar Pradesti 201012 india	-
Name(s) of persons in contra Acquirers / FWC where Acquir companies		NIL.	ML.	**
Marros of the Group, if any, to Anisotrop to	which the Acquirers	NL.	NE.	-
Pre-bransaction	Wo. of Españy Sharps	10.	101.	142.
Darstalding	% of Poid-og Equity Share Capital	NR.	NK.	345.
No. al shares to be acquired at SPA	pursuant to Execution	16,08,190	11.16.732	27.76.832*
Propaged characterilising after the acquisition of Equity	No. of Equity Shares	16,60,100	11,10,232	37,76,832
Shares which Triggered the Open Effer (Le., Peat SPA)	% of Kelling Share Capital	40.72*5	37,145	87.895
Open Offer 26%		6.38,352	4.25.598	10.03.1020
Proposed shareholding after the acquisition of shares which Triggered the Open Offer (i.e., Paul SPA	No. of Equity Shares	23.04.452	15.36.300	54,42,752
and occurring lait acceptance of report office)	% of Voting Share Capital	58.327%	37.54%	10.005*
Any other interest in the Target Company		sensation of the Share	c Announcement, except Purchass Agreement, the c linbrasti or any other nil fe	Appinen

- In very of the above, parameters considered and presented in the table above, in the opman of the Acquirery and Manager, the Offer Price of # 54/- (Repeat Filly Feer Dely) per Equity Draw being the highest of the on mentioned above in justified in terms of Regulation 8(2) of SEIN (SAST) Regulation
- Since the date of the PA and as in the date of this CPG, there have been no corporate actions in the Target Company warranting adjustment of minvent price parameters under Reputation 8(9) of the SEBI (SAST) Regulations. The Offse Price may be adjusted in the week of any containing actions like borran, on the insurstack split, curacilitation, etc. where the record date for effecting such corporate actions fails prior to 3 orking Days before the commencement of the Tendering Period of the Offse in accordance with Regulation 6(5) of the SEBI (SAST) Regulations.
- If the Acquirers acquire or Agrees to ecquire any Equity Shares or vating rights in the Target Company durin the Offer period, whether by subscription or purchase, at a price higher that the Offer Price, the Offer Price shafk stand (extend to the highest price paid or payable for any such acquisition in terms of Regulation 8(3) o SEIN (SAST) Regulations, 2011
- Provided that is such accumulant shell be made after the over working day prior to the contenencestant of the Teraterized Pierced and until the expiry of the Teridering Pierced. Further, in accountence with Regulations, 18(4) and 18(5) of the SEBI (SAST) Regulations, 2011, in case of an upword mysion to the Offer Price or to the Other Size, if any, or account of competing Offers or etherwise, the Acquirers will (i) make corresponding increases to the escrete amount (ii) inside Public Amountainsent in the same newspapers in which this OPS has been publicated; and (H) nimultaneously notity to ISE, SEIII and the Targel Company at its regulareo office. Such revealen would be done in compliance with other tormalities prescribed under the SER (SAST) Requisitione, 2011
- If the Acquirers acquires Equity Shares of the Target Company during the period of 26 (Teenty-sis) week after the Tendoning Period at a price higher than the Offer Price, then the Acquires will pay the difference between the highest acquisition price and the Offer Price, to all Public Stareholders whose Equity Stare have been accepted in the Offer within 60 (Soly) days from the date of such acquisition. However, no such difference shall be pool in the event that such acquisition is made and/or another Open Ofter under the SEB (SAUT) Regulations. 2011, or pursuant to SEBI (Detailing of Equity Shares) Regulations. 2021, or oper narivet purchases made in the ordinary course on the Stock Exchanges, ret being regulated accuration of Equity Shares of the Target Company in pay form.
- 10. As on date, there is no revision in Offer Proce or Offer Side. In case of any revision in the Open Offer Price or Other Scot, the Acquirers shall comply with Regulation 18 of SEB (SAST) Regulations, 2011, which is required to be fulfilled for the sast revision in the Other Proce or Other Size.
- . If there is any invision in the Offer Price on account of future purchases / competing offers. If will be done only up to the period prior to Dire (1) working day before the state of commencement of the tendering period and would be notified to the Shareholders.

#### FINANCIAL ARRANGEMENTS

- The Total Fund Requirement for the Open Offer (assuming full acceptances) for the acquisition up 10.82,920 (Tao Lakit Stuty Three Thousand Nine Hundred and Twenty) Equity Shares from all the Fabric Shareholders of the Target Company at an Offer Price of # 54/- (Repeas Fifty Four Only) per share appropring to #5.74,51,880/- (Repeat Five Crore Severity Fear Lable Fifty Dea Theospand Six Handred and Eighty Gety); ("Maximum Consideration").
- The Argoners taconferred that it has adequate Brancial resources and has made from Seance 2. ents for financing the acquisition of the Equity Shares under the Open Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011. The acquisition will be financed through the internal resources of the Acquirers and no borrowings from any bank and/or financial institution are invisaged.
- In accordance with Regulation 17 of SEBI (BAST) Regulations, the Acquirers and Manager to the Offer have entered into an escrow agreement with Kotak Matendru Bank Lonred ("Escrow Agend") on May 00, 2024 "Escrew Agreement") and have opened an excrew account under the name and style of "Abemdadate Steekret Landed OPEN OFFER ESCHOW ACCOUNT" ("Escrow Account") with the Escrow Agent, is accordance with the requirements of Regulation 17 of the SEW (SAST) Regulations, the Accuments have depended in cash an appropriate of # 5,74,91,880/- (Rupses Five Crare Seventy Four Lake Fifty Dee Thousand Six Hundred and Eighty Delyj; in the Escrew Account which is 100 % of the total consider payable in the Offer, assuming full acceptance. In terms of the Escrew Agreement, the Manager to the Offer has been authorized by the Assources to operate the Escrew Account in accontance with the SEBI (SAST) re. The cash deposit has been confirmed by the Escribe Banker by way of a confirmation left dated May 87, 2824.
- The Adquiring have authorized the Manager to the Offer to operate and malazi the value of the Escoto-Account in larma of the SEBI (SAST) Republicing
- The Acquirers, the Manager and Katak Mahantra Bank Limited, a Scherkeled Commercial Bank and camples 1 on business as of backing in India under Backing Regulations. Act, 1940 Raving one of its boards afficies at Naciman Poert, Munthai, mike have entered into an Eacrow Agreement stated May .03 2024 and for the purpose of the Other (the "Other Escrow Agreement").
- Mr. Sachte Kumur Sharma (Mendaesihig No. 407536); Partner et M/s. Vars and Associates charterer accounterm having its affice at 1015 Fam Flow. Sector S-F. Vashak Gadahad, Ultar Pradesh- 201010 ode mic centificate dated May 01,2024 centified that the Acquirers has sufficient resources to meet the food

The about Scenings are indication gompared as the bacului drometries provined writer the SEM (SAST) Republicant, a are estpaint to reversal of stabulary requilibry approvate and may have to be revised accordingly. To clarify, the actions aut adarwe may be completed prior to their olivesponding dates subject to complement with the \$200 (5457) (hepdate "More that that is only for the purpose of determining its Public shareholders of the Regel Company as an auto-date whom the Latter of Other whold the caret by Email. It is convined that all the shareholders holding Equity Shares of the Tar Company (replaced or arregistered) (prays the Argunes, Promoter and Promoter prove Sallers and promoter a promotes process of the Regist Conserve) are eligible to our recently on the Offer any dress before the class or 200 Offer

#### PROCEDURE FOR TENDERONG THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER.

- All the Public Standarders of the Target Company, whether holding the Equity Shares in physical form dematerializati form are eligible to participate in this Offer at any time during the Texcheing Period for t
- Person who has acquired Equity Shares but whose numes do not appear in the register of members of Tangat Company on the laborative Date, or unregistered overens or those who have acquired Equity She after the identified Cate, or those who have not noteward the Letter of Offer, may also participate arths Offer
- Accidental aminimum to dispatch the Latter of Offer to any person to whom the Open Offer-Is reads, or ro receipt or delayed receipt of the Lebor of Offer by any such person will not invalidate the Qaee Offer in a
- The Latter of Offer anali be pert through restronic means to those Public Diverticiber(s) who ha 4. registered their email its with the depositions / the Campany and also will be dispatched through physic mode by ingistered post / speed post / courter to those Public Shwefulder(s) who have not registered th email ids and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on receipt request from any Public Standfolder to receive a crury of LDF is physical format. The same shall be provide
- The Public Sharmolders who toxice their Equity Sharms in the Open Offer shall ensure that the Equity Sha ary fully paid-up, and are free from all liens, charges and encounterances. The Acquirers shall acquire to Offer Thams that are walkely bendered and accepted in the Open Offer, together web all rights attach Nativertiz, including the rights to dividends, bonuses and rights offers electarial thereof is accordance with applicable tow, and the terms set out in the PA, this DPS and the Letter of Differ
- The Public Shawholders may also download the Latter of Offar from the SEB/'s website twww.sete.gov.in obtain a copy of the same from the Registrar to the Ofter (detailed at Part XIV (Other Internation) of the DF on presiding satisfie documentary evidonce of holding of the Eastly Draves and their toke number. identity-client/identity current address and contact details.
- in the event that the number of Egulty Shores validly tendered by the Public Shareholders under this Offe nore than the number of Equity Shares agreed to be acquired in the Other, the Acquirers shall accept the Equity Shares vieldly tendered by such Public Shareholders on a propertionate basis in consultation with Maneove
- The Open Offer will be implemented by the Acquirers through a stock exchange mechanism made availa By stock exploringes in the form of a segarate window ("Approxition Window"), as provided under the Si (SAST) Regulators, 2011, and SEBI consist CRI/CFD/POLICYCELL/U2015 dated April 13, 2015, a CPD/OCPD/DPVP/2016/131 dated December 9, 2016, as per further arrendment vide SEM carci rumberet SEBLHO-CFO-CR-III: CR-P/2021/015 dated August 13, 2021 and on such terms a cord-from as may to permitted by law ham tere to time.
- BSE shall be the Designated Scock Exchange for the purpose of iteraturing Equity Shares in the Quen Office.
- The Acquiriers have appointed M/s. Ramawar Gecurities Private Limited ("Baying Broker") as their broker 10 the Open Offier through whom the purchases and uniternexit of the Offier Shares landered under the Op Offer shall be made. The contact details of the Buying Broker are as mentioned below.

#### Rame: Ratnakar Securities Private Limited



Address: 304, Sarkalp Square - 2, Near Jalaram Mande Cressing, Elistedge, Ahmedahad - 380006 SEM Registration No. - IN/2000195735

Tet No.: 079-40005200/1898004088

Email Info@ratiokarsecurites.com

Website: www.ratrueursecurities.com

Contact Person: Mr. Kushai ALay Shah

#### Pahal Financial Services Private Limited int institute it Normal: for publishing financial results in result Printeres Little and art Reported Little States 100 (Adda) arme in state Manager Brechter Gane first to Batte Perfortance I I faint to same than't there wanted 10001 8102 1000

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b) for the other two more relevant in regulation \$216 of the 1008 bag interest, and then it interventions it made to the Stark Eachange(s) RathbayCothering and use he accorded by the S Interaction and nock itsere providilets other: **For Pahal Einsteid Services Private Limit** 

> Karnik 5 fitst Managing Direct

### Note

This difference. Carry, in this porcertage is the to rounding off

- No person is acting in concert with the Acquirer for the purposes of this Open Offer. While persons may be deemed to be acting in concert with the Acquirier in terms of Reputation 2(1)(q)(2) of the SEB (SAGT) Regulations ("Downed PRCs"), however, such Deemad PRCs are not acting in concert with the Acquirer far the pageness of this Open Offer, within the meaning of Regulation 2(1)(g)(1) of the SEBI (GAST) Regulations.
- The Acquiring will be smoothe Promoter of the Target Company and shall have control over the Target Company.
- #Under Regulation 36 of the SERV (Linking Obligations and Dischmars Preparements), 2015 read with Rule 19A of Securities Communic (Regulation) Rules, 1957, as amended ("SCRR, 1957"), the Target Company is regulated to maintain at least 25% (Twordy-Ove Percent) public shareholding (so determined in accordance with SCRA, 1957) en x continuous needs. Pursuant to completion of this Quee Offic, assuming all Eguly Draves are tendered to the Open Offic, the Acquirers will halo 36,40,752 (Thirty Eight Laikts Forty Thousand Seven Handred and Fitty Two Only) Equity Stores representing 93 30% of the Part up and voting Share Capital of the Target Company due to which the public stransfolding in the Target Campany may fail below such minimum public stransfolding requirement. In such an event, the Acquirers will ensure compliance with the maximum public stransbolding requirements in such manyer and timelines as prescribed under applicable law, which may have an adverse effect on the price of the Equity Shares

#### OFFER PRICE

- Presently, the Equity Diservs of the Target Company are listed on 85E and have the symbol AMADSTE, Script Code, 522273, and the Billion Equity Diserve of the Target Company is INEBDIDCO1018.
- 2. The annualized tracking furnover in the Equity Shares of the Target Company based on tracking volume during the Twelve calendar months anarity the month of Willia & Max 01, 2023 to April 30, 2024) is as set out bein

Shock.	Time Period	Total Number of Equity Shares traded during the twelve salendar months prior to the month of PA	Tatal Number of Insted Equity Shares	Annualized trading turnever (as % of total Equity Shares tisted)
	May 01, 2923 to April 30, 2004	3,96,854	45,92,000	9.67%

Clinetta www.fiteinala.comp

Bated on the above information. The Equity Disarce of the Target Company and not Requirely instead on the exchange within the meaning of the explanation provided in Regulation 2(1)()) of the IEBN (IAST) Regulations.

The Other Price of # 54- (Rapieni Filty Flav Gety) per Espilty Share has been determined in terms of Negarations Ib(1) and B(2) of the SEIR (SAGT) Regulations, 2011 beng the Highest of the Tollowing.

\$c	Particulars	Price (Cper Equity Share)
ð	The highest requilited price per Equity Store of the Terpil Company, for acquisition and any agreement attracts the obligation to make a PA of as Open Offici	₹ 547- (Ropers) Fitte Rour Drifs]
	The volume-anighted average price paid or payable for acquisitions, whether by the acquirers or by any perior acting in concert with tens, during the 52 (Fity-teer) weeks transidiately proceeding the date of the public arrestmentment.	Not Applicable
0	The highest price paint or payable for any acquisition, whether by the acquirer's ne by any person acting in concert with him, claring the 26 (Telenty ax) weeks immediately preceding the date of the public annuansment.	Wit Applicible
9	The volume-weighted average market price of such Equity Shares for a period of staty leading days interinducting proceeding the date of PA as haded on an exchange, provided such charact are frequently traded.	Text Applicable
	The per Equity Share value computed under Regulation 8(5) of the Takeneer Regulations, it applicable.	NOX Appleciate
*	Where the shares are not inquirity based, the price determined by the Acquires and the Manager taking into account estantion pacerwhere including trock value, comparable trading multiples and samings per share.	51.76-*

requirement for the utoligation of Open Offer of the Tanger Company.

- 2 Based on the above and in the light of the encryw expropenents, the Response to the Ofler is satisfied (2) about the adequacy of resources to meet the facancial requirements for the Open Offer and the ability of Acquirers to implement the Open Offer in accordance with the SEB (SAST) Regulatories, (to that fer errangements for payment through verifiable means have been put in place by the Acquierra to fulfill their categorizers in relation to the Offer in accordance with the SER (BAST) Regulations.
- In case of any special revision in the Offer Price or Offer Size. The corresponding increase to the encryw ensures as mentioned above shall be made by the Acquirers in terms of Regulation 17(2) and 18(5) of the SEBI (SAST) Regulations, prior to effecting out h revision.

#### VII. STATUTORY AND OTHER APPROVALS

- As set the date of this OPS, to the best of the knowledge of the Acquirers, there are no statutory or other approvate required to complete the Open Offler. If any other statutory approvate are required in become applicable prior to completion of the Offer, the Offer would be subject to the recoupt of such statutory approvabs.
- Interns of Regulation 23 of the SEBI (SAST) Regulations, in the event that the approvals specified in this DPS 2 or those which become applicable prior to completion of the Open Offer are not received, for masions outside the reasonable control of the Acquirers, then the Acquirers shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer. the Acquirers (through the Manager) at all, within 2 Working Days of such withdrawal, make an zonouncement of such withdrawal stating the grounds for the withdrawa in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.
- If Public Shareholders who are not persons resident in India (including VPDs, OC91 and PDs / PPIs had required any approvals (including from the Reserve Bank of India ("RBI"), or any other regulatory body() in gest of the Equity Shares held by them, they will be required to submit such previous approvans, that the would have stituted for accurring / holding the Equity Shares, in order to bender the Equity Shares held by them in this Open Office along with the other docurrents regared to be tandened to accept this Open Office. 10. Such shareholders shall also saek oppropriate approvals from the HBI or any other regulatory body. If required to funder their Equity Sharos in the Opini Otter in the event such approvals are not submitted, the Acquirem reserve their right to reject such Equity (Shares Serplerad in this Open Offer
- Subject to the receipt of the statutory and other approvals. If any, the Acquirers shall complete payment of consideration within 10 Working Days from the closure of the Tembring Period to those Public Stareholder whose documents are tourist walit and in order and are approved for adquisition by the Acquerers.
- In case of delay in receipt of any statutory approval(s) becoming applicable prior to completion of the Offse 2038 Nats the power to grant an extension of time to the Acquirers for payment of consideration to the Public Stransholders of the Target Company who have accepted the Offer within such gerod, subject to the Acquirem agreeing to pay interest for the datayed period if dimension by SEBE in terms of Regulation 18(11) of the SEBI (SAST) Regulations, 2011. For ther, if a delay accurs an account of withit default by the Acquirers in obtaining the requeste approvals, Regulation 17(9) of the SEBI (SAST) Regulations, 2011, will also become applicable and the amount tying in the excess account shall become liable to for feiture.
- Where any statutory or other approval extends to some but not all of the Pablic Shareholders, the Acquirers used have the option to make newwert to such Public Stareholders in respect of where no statutory or other approvate are required in reder to complete this Open DRer

#### VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Data*	Day
Issue of Public Amountaint	May 03,2024	Finting
Publication of Distanted Public Statement in newspapers	May 10,2024	Firstly'
Last Date for Filing of dealt letter of Office with SEBI	May 17,2024	Friday
Last date for Public Announcement of a competing Offer	June 01,2024	Tuntility.
Last date for incests of convents from SEBI up the draft letter of Offer (in the event SEBI from rait sought classification or additional intermation from the Managori)	June 11,2024	Tuesitay
Worthod Dute++	June 13, 2004	Duriday
Last date for dispatch of the letter of Offer to the Public Sharistoiders	June 21, 2024	Fittery
Last date of publication by which a committee of independent directions of the Target Company is required to give its recommendation to the Public Standmitters of the Target Company for this Other	June 29, 2024	Wednesday
Last state for upward revision of the Offer Price annive the Offer Size	June 22 2024	Thirsday
Date of publication of Offer opining public announcement, in the newspapers in which this CPS has been published	June 27, 2194	Thursday
Data of Communicational of Tendening Period ("Offer opening Data")	June 28, 2004	Tinday
Date of Closure of Tendering Period ("Offer Closing Cade")	July 11, 2024	Thursday
Last dote of communicating of reaction/acceptance and payment of consideration for accepted tenders/return of unaccepted sharts.	July 26,2024	HIGHY
Last date for publication of and-Offer public anniumment in the		

- 22 All Public Strendtolities who depres to tender their Easily Shares under the Open Other would have to intern their impective Stockbrokers ("Selling Broker") within the normal trading hours of the secondary mark staring the Tendoring Period.
- 13. A Separate Acquisition Weetwe will be provided by the B1E to Notifiate the placety of cell orders. The Self Brower can other onliers for demoderations as well as physical Equity Sheres.
- 1.5. The setting broker would be required to place an order/bit on behalf of the Public Shambolders who wait writer their Equity Stures in the Open Offer using the Acquisition window of the BSE. Before placing the b the concerned Public Shareholder/selling broker would be required to transfer the tendened Equity Shares the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by using I settement number and the procedure prescribed by the Dearing Cerporation.
- 14. The presence of kendering Equity Shares by the Equity Shareholder's holding in demut and physical Equi Ethanes will be separately unatherated in the Letter of Offer
- As per the provisions of Regulation 40(1) of the SERI (LODP) Regulations and SERI's press misuse dat December 3, 2018, hearing references on PH 49/2018, requests for transfer of securities shall not processed unless the according are held in domaterialized form with a depository with effect from April 2015 However, in accordance with the circular result by SEDI bearing reference num SEECHO-CFD;CM01/CIR/P32020/144 datest July 31, 2020, strainholders helding securities in physi form are allowed to brider phares in an open offer. Such landering shall be as per the provisions of the SI SAST Regulations. Accordingly, Public Shandolders holding Equily Shano in physical form as well. eligible to lender their Equity Sharos in this Open Offer as per the provisions of the SEBI SAST Republicate.
- THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SMARES IN THE OFFER WILL BE AVAILABLE THE LETTER OF OFFER. KINDLY READ IT CAREFULLY BEFORE TENDERING EQUITY SHARES IN THE OFF EQUITY SHARES ONCE TENGERED IN THE OFFER CANNOT BE WITHORAWN BY THE SHAREHOLDERS. OTHER INFORMATION
- The Acquirers accepts full responsibility for the information somained in this Public Announcement and I Detailed Public Statement (other than such information as fees been obtained from public aburnes providentity or relating to and confirment by the Target Company and/or the Sellers:
- The Acquirers undertaked that they are aware of and will comply with their soligations as laid down int SEE (SAST) Requisions.
- Psesuard to Regulation 12 of SEBI (SAST) Regulations, 2011, Acquirets have appointed Kansarji Finals Private Limited (SEB) Regi. No. INM/000012564); as the Manager to the Offer ( Manager ').
- The Acquirers have appointed M/s, trigshare Services Private Limited as the Registrar to the Offer has office at Office No 56-2, 631 Floor Privacile Basenics Pare . Next to Anora Carter, Mahakati Cawlo Ru Andten (East) Mumbal - 400093 Initia Tel No.: + \$1-22-62630260. Email et: spenoffentilite pitareosti som: Cartact Parater Ma. Mariti Eata
- This Detailed Public Statement and PA will also be available on SEBE's website (www.seta.gov.in). BS wethaliti (erww.hisnindia.com).
- in this DPS, all references to "BBT" or "It" are references to the Indian Ropertal and any discrepancy Agonesias a result of multiplication or totaling is due to rounding off.
- THIS DETAILED PUBLIC STATEMENT IS SIGLED BY THE MANAGER TO THE OFFER ON BEHALF ACOURTERS

NAME	REDISTERED OFFICE ADDRESS
KUNVARJI Let's Grow Together-	Risreard Flexibul Polytic Limited Block R. First Floor, Weldel Vinayak Towers, Off B. E. Highway Risas Mouge Mailanta, Ahmeelalaad, Bagarat - 180051 Gorpotate Office Address: 1218-20, 1200 Floor, Sammet Hashee Bay, Opp. PVM Chemia, Narr Western Express Highway – Meth Station, And/Perr(E), Marriar Mathematica - 402033 Guertact No.: + 01 122 53550000 / + 10 70 5658 9000 Website: https://kameerj.com/membart.banking/ SCHI Reg. No.: RMA000012594 Gostact Person: Mr. John Pante Mr. Sonia Karlan Email ID: mite/Sharwarj.com Investor Grievance ID : MB.Investorgrowing et/(Ekstwody.com
For and on bohall of the Acquirers	
Sd:- Rahit Pantiny (Acquirer 1)	Sd- Sunit Duit Pandey (Acquirer 2)

## WWW.FINANCIALEXPRESS.COM

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REQULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

EDJA HAD 

Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Offer for Acquisition of upto 10.63,020 hully paid-up equity shares of Face Value of # 10/- (Report Ten Dely) each ("Other Shares") representing 26% of the Voting Share Capital (as defined below) of Alvnedobad Steekcraft Excelled ("Target Company") at a Price of C 54/- (Regness Fifty Faur Only) per Equity Share from the Public Shareholders (as defined below) of the Target Company, by Mr. Rohit Panday ("Acquirer 1") and Mr. Sonil Datt Pandey ("Assume 2") (hereinsther callectively referred to as "Asspirent") parsuant to and in compliance with the requirements of the Securities and Exclusing Guard of India (Substantial Acquisition of Shares and Takenvers) flogsfatters, 2011, as amended ("Sebi (SAUT) Regulations, 2011") ("Offer" Dr "Open Offer").

This detailed public sometees ("BPS") is neerg issued by Kanvarji Finslock Private Limited. the Microger to the Otle ("Manager"), for and or behalt of the Acquirers to all the Fublic Chareholders of the Target Company parametric and o normaliance, with Reputations Regulation 3(1) and Regulation 4 read with Requisition 13(4), 14(3) and 15(2) of the Securities and Exchange Board of India (Educational Acquitation of Shares and Education) Regulations, 2011 and subsequent assendments thereto ("SEEE SAST Regulations") and parawark to the Public Annuarcoment ("MF) dated May 03, 2024 in relation to the Offset which was NetLiwith the BSE Landed ("#8E"), the Securities and Exchange Brand al Insta ("SERF") on May 03, 2024 and controllin Target Company on May 59, 2024 at its registerial office, in tenes of Regulation 14(2) of SEIN SANT Regulations

For the purposes of this DPE, the following ferms shall have the meanings assigned to them to low

"Acquirers" musics Mr. Robit Pandey ("Acquirer 1") and Mr. Sunii Duti Pandey ("Acquirer 2") (Invested/or collectively reforred to an "Acquirers")

"Egoldy Shares" means fully piel-up equity shares of the Target Ceresceny of Face Value of C 10/- (Rupeus Tar Driv)

"Meetilied Date" shall mean the date taking on the 10' working day prior to the commencement of the Tondeli Periest (es de/indr/ bittow). For the purpose of determining the Public StranshokSers to where the Latter of Other in relation to this Offer (the "Lattar of Offer" or "LaF") shall be sent.

"Other Period" has the same meaning as assorbed to it in the SESI SAST Regulations, must althe period between the date of intering into an agreement, formal or informal, to acquire stures, watery rights in, or conitor over a large company regaining a public semanancement, or the task of the juditic semanancement, as the case may be, and the side on which the payment of consisteration to intercheders who have accepted the open after in made, or the date on which inputs offer is withdrawn, as the case may be:

"Public Shareholders" mean all the mustly shareholders at the Target Company excluding: (i) the provider and members of the promoting group of the Target Company, (d) the Acquirers, any persons desired to be acting in causion with the Acquirers (iii) the parties to the SPA (as defined talow), and any persons deemed to be acting in concert with the particulo the GPS respectively.

"Paid-og Easily Share Capital" means 2 4,09,29,000+ (Rupers Four Cross Nine Lakh Twenty Thiosand Dirty) swilled into 4D 50,000 Equity Thares of Tace value of ₹ 101- (Rapines Ten Driv) each.

"Pranoler and Pranolar group Sellers" means Atants Velochandra Shah Arond Neverthandra Juayan, Darstra Asholdhai Jhavet, Yice Anibhui Jhavari, Anda Astroktriai Jhuveri, Kartikeya Shashuroktriai Shuin, Nteese Gristichamita Stati. Glabov Voinchandra Shah, Kunal Shasharkbitai Shah, Shashark Indulai Shah, Pranjak Anani Shah. Prikter Enasterikhai Bhah, Nandta Vakishanka Shak, Kajal Rajan Vasa, Kanti Girahthandha Shah, Bajo Anithm: Junesi, Deepa Annet Junesi, Danstan Kehtik Junesi (HLF), Matriteri Dashastinai Junesi, Neta Anithma Jhoveri, Gopi Gauniv Shah, Asiruddh Darahanthui, Jhoveri, Ashokbhai Kasturthui, Jhoveri (HEF), Vashali Virol Jhoveri Malvika Darshiettitar Jiweni , Raber Vogeshkernar Dicksi (Vogesh Kernar Satalitar Dicksi is part Neller and Jega taiv of Neber YopeaNeumar Chokoli, Venitiali Yopeshkumar Chokoi Vinghim YopesHeamar Chokoittiat have entered into SPA are rhotower/bollow/ to will their shares conntituting 67. MIN-% of the Paid-up Equity Share Capital of the Target Company. "SPW" means Share Purchase Agreement executed on May 19 2824, executed between Acquirers and Promotor and Promoter group Ballers for acquiring 27.76,832 Equity Ehores can ying voting highla representing 67.86% of the Pakiup Equity Store Capital of the Target Campony from the Prinnoler and Piomoter group Sellers at an agreed price of 254/- (Rupees Fifty Four Only) per Equity share appreciating to 7 14,98,48,928/- (Rupees Fourtees Crime Ninety

Nine Labb Forty Eight Thousand Nion Hundrod and Twenty Eight Dely? "Tendering Period" has the meaning ascribed to 8 order SEBI (SAST) Regulations, Means the period within which shareholders may tender their situres in acceptance of an open offer to acquire shares made under these regulation

"Vellog Share Capital" means the total voting equity share capital of the Target Company on a fully divine basit expected as of the 10th (benth) Working Day from the cleasure of the Tendering Period of the Open Offer; and "Warking Day" means the working day of the TEBL

## Acquirers, Sellers, Target Company and Otler:

## Information about the Acquirers

## a) Mr. Rotti Ponitey ("ACQUIRER 1")

1. MIL Rohal Panday, Shir Mil Sumi Panday, agent 34 years, to a modelent of India currently residing at 5/822 Million Mexins Society, Sector 5, Valuenth RA Ottar Pradesh 201012 india: Ptr. No. + 81-9990842520; E-mail at Rohm: Groupats.com

He is an informediate, a high achool graduate.

- 44. He fascan experionan of 12 Wars and specializes in manaping burlikes projects, lumbing all aspects from planning to evolution with a focus on quality and efficiency. He is experienced in unit coentrollism particularly introver foundation and intrastructure development, answing objust and sustainable structures in the field of Power Transmission and Power Otshibation
- ie. He is not associated with the Target Company. As on ode of the Public Announcement, except for the execution of the Share Porchase Agreement, the Acasier does not favo any other insread or any other relationship in or with the Target Company.

51	Name of His Composies	Designation
t	HMG Whatech Private Limited	Director
1.	Yattern People revisite Limited	Divoctor
5	Microwenes Estates Private Centert	Director
-4.	Sarvoch Inhutech Private Limited	Discta
5	Ring Constructions Private Limited	Discar

Dr. No	Rame of Selling Starubolders	Nature al Entity	Part of Promotes	And the second state of th			
	Ant	1000	Promotor	Pre-Transie	fies*	Post Transa	ctiun
1822			Group (Yes:No)	No. of Equity Shares	2	No. of Empity Shares	8
1	Arond Vipricitations Shaft	moleinat	Vec.	8.74.725	15.49	NI.	
1	Asand Navinchandho Jhowen	indvitoid	208	2,81,995	6.88	200	No.
3	Darshan Aphokahai Jhaven	Indvidual	101	2.57.799	0.70	NM	10
4	Viral Aniberal Josymi	Indvibal	Ves	2,21.000	5.40	NA.	MI
5	Anla Ashokhos Jawrei	indvidual	Ves	1.56.882	3 83	IW.	MI
ŧ.	Kartiwya Brushinikhai Shah	HOWSEN	Ves	1.38750	3.29	168	101
7	hitaben Grishekanska Shah	THRM DUD	YES.	1.20 500	3.02	NI	. N/s
8	Gibiber Vipinchantra Shah	Hethettel	Yes	1.64.70D	2.96	141	14
4	Kutal Departmenting Deat	montaul	YET	1.07.200	2.50	Tut	145
語	Ghashark Instalai Shah	HOWBUS	701	03,703	2.79	i w	N
11	Provide Advand Strath	Individual	Yes.	81,700	2.80	,bit	NI
12	Präiken Strasharilibhai Shah	individual	161	59.600	1.46	Put .	761
12	Warwitta Vigenzhawitta Sitan	2010128	101	.56.300	1,43	NX I	NI
14.	Klapet Pragary Verse	inductant.	Vita .	57,000	1,29	N/L	NI
15.	Kurt Grighchandra Shah	Individual.	Wes:	57,000	1.29	568	Ni
16.	Hars Asilitus Juneri	Indeptus	Yes	52,008	1.27	The local	No
17.	Despis Anané Juwen	indvitial	VHI.	+1.901	1.10	NE	191
種	Dershan Auhek Jhoveri	10.14	. Ves	45,004	1.00	I IVI	NI
佳	Matinbas Outstantifial Jawert	individual	YES .	+9.918	1.00	703	Nit
30	Retur Added a June	0.dxttut	Vits	40.300	0.86	NE	N/G
Ĥ.	Gop Game Shah	Hitleitui4	101	39,340	0.67	366	AU.
12	Annualth Barshanthin Janen	Infretal.	Ves	14,842	10.9E	TV#	NE
21E	Asteiddus Kasterbhai Jhaveri	HUF	. 101	13,400	0.75	NE	ML
H.	Varanas Vical Jhaven	HIGHLIGH	Ves	5,000	0.12	54	M
25	Malvina Darsitanthia Juniori	Indethia	Yes	3.005	6.08		NI
24	Madaniter: Matestikumar Jeanni	Redwitter.	Yes	1,100	0.03	3,300	0.03
27	**Saber Higeshkainar Choksi	Indvictal	Ves	2,850	0.07	NI	No
28.	Vitaben Yogsankumar Ehnku	Indvited	Yes -	5,102	0.12	545	NI
29	Washal Vogenaumar Dicks	Indettel	Ves	5,7MP	0.14	701	Mi
111	Tatal			27.77.932	67.89	NJ	101

#### Phase wire the difference, if the in the parcentage is the tornership of

As on the public admisurportent date, the promotor and promotor group of the Target Company possis 27,77,832 equity shares, which constitute 67.89% of the varies capital. Within this group, Mrs. Madhariber Matestiliumar Jaweri owns 1,100 mpility situres, representing 0.03% of the paid up capital of the company. Mrs Madhaolaen Mateutrikumar Jaavan kaa desided to estan her ultares and has no plans to sell or transfer them, in accordance with the undertaking dated April 30, 2024 and she will be inclassified as the public shareholders as per the provisions of Regulation 31A of the DE91 (LODR) Regulations

\*\*Mes. Ruben Vopeshkamar Choksi passezi zeoty on February 4, 2024 and har hoaling is in process of exercision to tee paint owner and tegal took Le Mr. Yogesh Kumar Sarabha: Chorol

Mr. Yogeshkumar Sorabhai Chokai, age 81 residing st willie Rungtow, Anand Bungtow, Vietnoper, Residentes Ahmediahait - 380054 hos given Power of Attorney stated April 04.2024 to McKartaleya Drashara Shah, age 43 residing at Madeuban, Dr. V.S. Marg, Nr. VM. Pararaphie, Ahmedabart – 500015 for all the matters related to this Open Ciffre

Mrs. Anilo Astrohitrar Jinawri, aga 67 wa ding at Fagun Bunglow, Near Barw of India Officers Society, Perutechnia Antoewald, Almediatad - 300015 has given Power of Albimey datest March 05, 2024 to McDarshan Ashok Jlaven age/59, molding at Fague Bungtow, Near Bask of India Officies Society, Polyhethinic, Archaeved Alvenerbiduad - 360015 for all the mattern related to this Open Office

Mr. Annubbh Clarutian Jhanen, sign 32 residing at Foguri Bungkow, DCV3-Marg, Neur Bare of India Officers Society, Putytectrolic, Anthonized, Alternetiationt - 3808/15 two given Plower of Alterney dated April 02,2025 to MR.OARSINAU ADHDK .HAVERII ago: 50, realiting at Faguri Bunghow, Neur Bank of India Officient Society. Polyloctroix, Anniawadi, Alvoadulayt - 1900/15 ber all the matters related to this Open Office

Mts. Deepa Aroand Jitawert, age 54 residing at Anand Bunglow, Alxa Road, Gap, Churchesdaw Sholety, Altra. mediatast - 369010 has given Power of Attorney stated April 01, 2024 to McAstand Navinstanskis Jhaven age 55, residing at Anard Bungtow, Altra Risat, Opp. Chandravitar Society, Altra. Altereductian - 380015 for all the matters related to this Open Office

Min. Gits Vipin Shah, age 90 reciding at Knishnakura, Namlainen Society, Opp. Shapath 4, Nr. Kamavati olub, vejalpar, Atenstationi – 300054 has given Power of Attorney statett March 22,2024 to: Mr.Kortkeya stasistane shah age 47, residen at Muthatan, Dr. V.S.Marg, Nr. W. Porjrapole, Armintabust - 360015 for all the matters isted to this Open Offe

Mr. Gept Gautar Shuh, age 54 residing #207, Vruntevan Bunglow-2, Opp. A-one School, Esterlite Road Ahmedidad - 38001 has given Priver of Atomicy dated March 05,2024 to Mr. Darshan Aanak Jhanni age 59 mailing at Fagan Bunghive Near Bank of India Officers Society, Polytocheke, Andowed, Alemedatod -380015 for all the matters related to this Open Offer.

Mrs. Kejar Rajan Vasikuge 58 Heading at Ashray Nandarwan Society. BH. Monnpace Ferm, Kamavali Chati 5 & Road, Ahrrentaliad - 380058 has given Power of Attancey dated April 01,2504 to Mr.Kartikova Dashaw Stall, oge 47 Jeskleg at Mathutan, Gr. V.S.Marg, Nr. WA, Parcopole, Ahmedatad - 360015 for at the mathers related to this Open Offer.

Mr. Kunut Ebenhatik Stah, age 43 lesiting at Marthubian 34. BR. Attractignal - 180015 has given Player a Attrivey dated blanch 30 2024 to Mt Kantkeya Shashank Shah age 147 residing at Madhaban. Dr. V.S. Morg. No IM. Paranapole, Atcredataal - 380015 for all the malvers related to this Open Offer

Ms. Karth Anand Shothan deughter at Grinbuttanity (). Shah (MAI: ACKPSR203C) age 30 residing at 19 Arruitas Bunglow, Vastropur Road, Ahmedabad 380015 has given Power of Attorney dated April 01,2024 to Mr.Karshoya Shaahank Shah age 47, rusining at Madhuban, Dr. V.S.Marg, Nr. IM, Panjrapole, Ahmedabad 386015 for all the matters wildear to this Open Offec.

Mrs. Mathrithanuhanuhanuhaage 55, restding at Faguri Turigtow, Dr.V.S. Marg, Neur Tarm of India Differen Societ Polytechnic, Antiowadi, Ahmethibad - 360515 has given Poven of Athimay detectMarch 05, 2024 to Mr. Daniba Adlock Joanni age (50 insiding at Fiegan Bungkow, Weie Bank of India Officers Society, Polytechnic, Ambawed, Averaidated - SEOG15 for all the mattern released to this Open Office

Mrs. Malvika Abhishek Past alas Malvika Dambardhal Jhaven, age 27 milding at 112, Sumae Park, Opposite

period between three working says prior to the commercement of the Turdering Pariod and until the clim of the Tondering Pinket in accordance with Regulation 1 (b/G) of SEBI (SAST) Regulatores 2011.

#### Information about the Target Company.

(The disclosure mentioned under this section has been several them aformation published by the Ta Company or provided by the Target Company or publicity available structury

The Target Company is a public limited company aponhaves of the Company are least on disk limited. The Ta Company was tweed as a partnership tion in 1961 to commence their new versize by establishing Re-rolling at Ahmediabad in 1961. Later on 14th day at July, 1972 it get sonverted in to the Private Limited Company im as "None-dated Devictant And Rolling Wills Pvt. Ltd. under previouns of the Companies Act. 1956 and registr st the Repúblic of Clemparaes, Galaciat

Table quertely the Target Cambary was converted into the Public Instell surteary with effect train 02/d Janu 1561 consequently, the conturery's name was attend to Atmodated Desicol(1) indext, myear 1304, Pie Ta ketted its equity shares on the Rombey Stack Excitation (BEE) and new CIN number 101114/0 L37109GJ1572FLC011500 was leased.

- The Regement Office of the Target Company is situated at N.T. 604, DNE-42 Complex, B/h Ashok Valka, Avantial Park BHTS. Antik Sopal Rical. Annetlabat, Ahmedated, Gapiral, India, 383058.3d. No. + 91 + 25641056/ 197 E-mail: escateolad Tollepmail.com; Websile: www.steekcaff.co.in
- The Equity Shares of the Target Company are listed and traded at BSE only bearing the symbol RHMOSTE on code 543309 and the ISIN of Eighty Shares of the Target Company is INE888001018. The status of the eig shares listed is order 'X' Category in BSE.
- The Equity Shares are not heavenly leader in terms of regulation 2(1)() of the SEB (SAST) Regulations

The Campony is engaged in manufacturing of Mid Sile? Wineow, Door and Westkator Sectors, initially wi minimum carps and in course of time launching is wills range of not lists than 70 variables of section, as fe conhalter the faterication of Skiel Werchows, Doors and Ventilators, for the bailding industry. The company sate poth the dominatic as well as international markets. After that is 1994 the Target Company came with the In Public Offer and intentitis episity shares in BSE.

- As per data available at NCA website, the Authorized Stars Capital of the Target Company is ¥ 5:50.00:00 comprising of \$0,00,000 Equity Universited # 101- each. The peod-up Easity Share Capital of the Target Compar ₹ 4.05.00.000 /- comprising 40.92,000 Equity Strans of ₹ 10 - each tally part up
- Au per the shureholding pattern likel by the Target Company with the Stock Exchange for the quarter unded Mi 31, 2024, (i) there are no party paid up Equity Shares: 36 X has not based any convertible securities; 66 it notively data warrietty
- As on the state of this SPS, there is no subset ary or holding company.
- There has been no morginide-imager, or spin-off sharing the last three years involving the Target Company.
- The Target company has non-complied with the below provisions of SEBI (LODR) regulations, 2015
- BSE Limites imposed five on Company for various not-compliance with provisions of SEBI (LD Requiations, 2015 details as given below.

87. No.	Regulation	Details	Guarter/ Month	First / Penalty Rs.	Siles Submission Delay submission
1	Reg. 4(1)	Apportment of Company Secretary as Compliance Officer	March 2018	31.000	Not Apportment / Company Secretar
3	Rep. 6(1)	Appointment of Company Secretary as Compliance Officer	Dec 2018	92,009	Non Appaintment of Colombary Security
×.	Regulation 31	Non-submission of standrokling pattern within the partial press that	June 2022	B.000	Deley futerinage
4	Fitt: 34	Annual Report	FY 2025-22	4.000	Drivy Eabrriseet
1	Reg. 34	Aread Report	PY 2013-14	25,000	Delay Suferinsept
1	Republican 27(2)	Baartarly compliance report all consists giventation	December 2016	1,000	Delay Substitution
Ŧ.	Regulation 27(2)	Quarterly compliance report an corporate government	June 2018	1685	Dvisty Submittan
	in the mass	and the second		1.84,008	

actst. musi Intern 858 dalaut Pedrussy 25, 2004

Financial statements as of anti for the financial years ended on March 31, 2023, March 31, 2002 and March 2521 is as set out below

#### (Amount in Lot

Particulars	Audited Financial Divisionent for the Financ Year ending on March 31,				
A/21112-24	2673	2022	2521		
Total Income	299.77	194.05	.503.24		
Yet Profit/(Long) for the year	(65:34)	(88:99)	(22.63)		
Earnings per Share (* Per Share)	(1.01)	(1.47)	(8.55)		
Net worth/ Shewholders' funds	(-) 6 前注	1-9 0.02	(-)0.01		

The Present Board of Deschors of Target Company on as follows:

38.	NAME	DESIGNATION	DIN
1	SHREVAS CHINUBRUU SHETH	Unispendent Concitor	00009350
2	SHRULIAS, SUCHERIENAN PATEL	Independent Circular	03087840
1	ANTRUCCH DARENAMENAL JHAVERI	Non - Decentre & Non Independent Director	66076497
4	KARTNENS SHAH SHASHARABAR	Whole-time director	01586972
ð	ANAND VIPINCHANOVA SHIEH	Managing Director	00017452
8	ASHOR CHANDRAKART GANDRI	Disktion & Iteleperdost Director	00022507
7	AKAND NAVINCHANDRA JHAVEN	Whole-type detactor	00489833
1	NITABEN DRISHCHANDRA DHAH	Whole-tene develor	00225876
U	DARSHAN AGHDKBNA) JHAVERI	Manging Director	00489773
15	ARUTE ANALIS SHOP	CFO	
11	VIRAL AMILERAL HAVERI	040	
12	SECONE JAYENDRIA SHAH	Company Recretary	

NOTE: As per null 15(2) spin CHAPTER II of SERI during Deligances and Dischman Requirements Rep

- The Networth of the Aspaner 1 ac on March 31, 2024, is Ro. 2,587,67 last and the same is pertified by Mi llashin Kumar Bharma, (Membership No. 407536), Partner at Mix. Vars and Associates chartere accountants having its officer at 1015 Fest Piece: Sector 3-F. Vestvoi Gazunant, Utar Predesh-201010., velo his ourtification May 01, 2024 (UDIN: 244075358KAAC52974)
- Acquirer 1 will be classified as a promoter of the Target Company, on the consummative of the SPA and a accordance with the SEBI (GAST) Regulations and UEN (Listing Obligations and Declosure Require Regulations, 2015 ("SERI (LODH) Regulations").

#### Mr. Sunil Dutt Panday ("ACQUINER 2")

- Mr. Sawi Dutt Paniloy, Silo Mr. Harl Dutt Paniloy, aged 56, years, is a readent of India canonity residing a H Alex 922/5 Marhan Makins Society Vessenthers Unter Praylinsh 2010/12 India: Ph. No. + B1-9899009681 E-mail & Aavenss abigromail com
- He is withtensedute, a high school graduate
- He has an experience of 9 Years and specializes in managing tomory projects, handling all supects for planting to evecution with a fucus on quarky and efficiency. He is experienced in civil construction perficularly intower foundation and infrasthecture development, ensuring robust and mediainable structures in the field of Power Transmission and Power Distribution
- He is not associated with the Target Campany. As on date of the Public Asnouncement, except for the sebution of the Share Parchase Agreement. We Acquirer does not have any other interest or any other relationship in or with the Target Company.
- Namesis) other Companies in which the Acquirer 1 holds Directorship, the oxials of the same is autohows:

\$z.	Name of the Companies	Designation
- T.	AME Inhatach Private Liented	Director
10 C	INSEC Contomorbions Provate Canalized	Director

- m. This life worth of the Apparer 2 as on March 31, 2004, is Re. 1208,24 lisks and the same is certified by Mr. Sachin Ramar Shanna (Membersho) No. 407536), Partner at Mir. Vers and Association chartened accountants having the office, at 1015 First Finan Sector 3-F. Visiohali Bacatost, Uttar Produsin-201010, vide No on Mission May 01, 2024 (UDIV: 244075368KA4ER2240).
- Acquire-2 will be classified as a promiter of the Target Company, on the computerination of the SFA and in 44. accontaince with the SEBI (SABT) Regulations and SEBI (Lating Obligations and Disclosure Regume Regulations, 2015 (\*5051 (LODR) Regulations\*).

#### Jaief Undertakings / Confirmations by the Acquirens:

- The Acquirent have not acquired any Equity States of the Target Company between the date of PALE. May x \$3,2024, seatthe date of this Dataled Public Statement
- The Acquires years take that they will eat will the Equity Shares of the Terget Company. If any held by the during the Offer Period knowns of reputcion 25(4) of the SEDr (SAUT) Regulations.
- This Acquirem have no relaxionship with the Sellers.
- The Acquiries have under taken that if they acquire any further Equity Stares of the Target Company during the Offer period, they shall disclose such acquisition to the Slock Exchange where the Equity Shures of the Target Company are Voled and to the Target Compony at its registered office within 24 hours of such acquisition in compliance with Regulation 15(6) of the SEBI (SAST) Regulations. Further, they have also undertaken that they will not acquire any Espity Diares of the Target Company during the period between these Working Days prior to the communicement of the Tendening Participand and until the closure of the Tendening Period as per Regulation 18(6) of the SEBL (SAST) Regulations
- As of the date of this DPS, the Acquirers are not prohibited by SEBI, from dealeg in securities, in terms of devictors issued by SEW under Section 118 of the Securities and Exchange Roard of India Act, 1992, an anvented ("SEB Act") or any other regulations made under the SEBI Act.
- The Acquirers are not categorized as a willid defaulter by any bank or framilal institution or centorits mol, in accordance with the guidalines on willful defauters issued by the RBL in terms of Regulator 2(1)(ce) inthe IEBH (SAST) Republices.
- The Augurers are not categorized / destared as a togetive economic attender under Dectors 12 of the Pagelve Economic Offenders Act. 2018 (17 of 2018), attentes at Regulation 2(1)(a) of the SEBI (SAST) Resolutions
- VIX. This Acquirers and other companies in which he is the promoter and/or desclor, are not appearing in the with/ defaultio's Eat of the Reserve Back of India.
- The Acquirers and the other comparises, in which he with promoter and or director, has not been prohibited 10. ham assessing the capital market and a any order/direction passed by SEBI.
- Information about the PACs.:
- No person is acting in core att with the Acquiries for the purposes of this Quer Office.
- Information about the Promotor and Promotor group Sallers с. The datase of the Promotor and Promotor group Gallers under the SPR are as follows:

Drive tri Ciricina, Thabij Ricad, Bodakoov, Altmeduluat – 380254 had given Power of Attor minut Mare 05,0024 to Willeminen Ashek Joaven, age 59 reokleg at Fagan Bacglow, New Bark of India Officers Society Polytechnic, Antiawadi, Ahmedabad -- 190015 for all the inatters related to the Open Offer

- Ms. Marcetta Shaunak Munchaw coughtar of Vipicationetra D Shuh, age 54 residing at NT, 425 Fat, New Santhi Hetel Budiwdee, Attroedatual - 300054 has given Power of Attorney dated March 22,2024 to McKarthays 101 Grestenk Stuhlage 47, reading at Machotan, Dr. V.S. Marg, Nr. IM. Panyrapole. Attinization - 380015 for all the matters related to this Open Offici
- Ma, Natia Harstworthan Patal disoption of Artifictal K. Jitaweri, age 51 reliating it Harshoday Patel Building Nz Muktikuan Cristian Lana, Orazlam, Wrimedabaz - 380014 has given Power of Attorney dated April 25,3024 to Mr. Darahan Ashok Jhaveri, age 59 residing at Fagur Bungtow, Near Bank of India Officers Society, Polytachees, sbewadi, Ammeritatrad - 300015 for all the method related to this Open Office
- Mrs. Nitiben Gristignantes Shar, age 62 residing at Kajat, Vijavgark, Cpp. Munkopal Market, Rainangpura. Ahmentataat - 396009 has given Power of Attorney duded April 01,3024 to Mil Kartikeya Straihwek Olivin, apr. 47 residing at Modifushan, Dr. V.S. Marg, Nr. 104, Partrapole, Alteredabad - 500015 for all the matters related to this 0ppm.0881
- Ms: Pranjal Anand Shah, age 58, residing at Kinimakanij, Nandawan Shiqueth 4, Ni: Kamawali Chds, Waldau Alementatisad - 300254 has given Proven at Alternary Gaber March 20, 2024 to Mr. Kartikeya (Dissinania Drah, agu, 42 rearding at Madhuban. Dr. V.S. Marg. RJ. JM. Partnapole. Alviedabad - 380015 for all the matters velated to the Deen Offer.
- Mrs. Prilliser Studhane Shah, age 71 voidkeg at Miethuban, Di V.S. Marg, Nr. Apang Manav Matchil, Valifrapo Abmediated - 380015 has given Power of Adominy dated March 30,2024 to Mr.Kartiveyx Shauhank Shah, age 47 residing at Madhuban, Dr. V.S. Marg, Rr. IM, Panirapole, Ahmedabad - 500015 tor all the maters related to this **Upenilite**
- Mrs. Rays Antitute: Joannet, age BE modeleg at shager Bunglow Dr.V.S. Marg, Your Bank of their a Officers Society Polytechnic, Ambawadi Ahmedabad - 188015 bas given Power at Attorney lated April 23,2024 to Mr. Darobar Astok Joaven, age 108 residing at Fagun Bungtow, Near Biark of India officiars society, Psigtachric, Antaawad, Almediated - 360015 for all the matters related to this Open Offic
- Mr. Shauhurik Helváz Shah, Juge TH reakting at Machadrae, Dr. V.S. Marg, Kr. Hill, Vastrapur, Ahmedidaet 580015 has given Power of Attorney dated March 20, 2024 to Mr. Kartikeya Shauhark Shah age 47 reacting at Machadra. Dr. V.S. Marg, Nr. RM, Pargrapute, Altmentabled – 380015 for all the matters related to this Open Offic
- Ms. Vanhall Rashesh Shiel doughter of Mr. Yogenh Sandrhet Drokst age 49, mixiding at II. Saumii Bangkows, Opp Netwo Foundation, Ott Akash Neem Bungtow, Bodakdew, Ahmedabad-380054 has given Power of Attorney dated April 04,2024 to Mi Kartileya Stashark Shah, age 47 residing al Madhation. Dr. V.S.Marji Nr. IM, Parojapore. Ahmedabab - 360015 turali the matters rulated to this Open Office
- Ma, Vasiful Vira Jones, age 45 months at Shagan Bangton, Dr.U.S.Marg, Near Bank of Inda Officers Society Polytechnic, Ambawadi, Alimedatual - 383015 has given Power at Albimey dated April 23,2024 MI, Danshan Ashok Joaven: age:59 residing at Fagan Bunglow, Near Bank of India Officens Society, Polytietrisis, Ambawadi, Ahmedobad - 390015 for all the motion related to this Open Offic
- Ms. Viraj Elpant Patel daughter al Vogesti Sarabhai Chokal, age 53 molding at 40, Kalhar Bungton, Soctry No B. Strike, Ahmedidaat – 300005 haa given Power of Altonney dated April DK 3524 to McKartikeya Shashank Shah age 47 residing at Madhaban, Dr. V.S. Marg, Nr. 89, Parjirapole, Abmodabad - 199015 for at the matters related to this Open Offer
- Ms. Visil Anlshai Jhaveni, age 40 reakting at Shagan Bunglow, Dr.V.S.Marg, New Bark of Seta Officers Society Polytochnic, Aintawadi, Aintestatad - 380015 has given Power et Attorney dated April 23, 2504 to Mt Clanitian Ashok Jisaveri, age 59 residen at Fague Bargtow, Neur Bare of india Officiers Society, Pstytechnic, Arribawadi, medulaal - 360015 for all the stafters midded to this Open Offer.
- 1.1. The Promotor and Promotor group Gellers have not linear prolibited by 528 from dealing in securities. In terms of deactions associated under Section 118 of the SEB Act. 1992, as amended ("SED Act") or under any. other Regulations, made under the SEB Act.
- 1.2. The equity sharm held by the Promoter and Province group Sellers are true litert all eccumbrations.
- 1.3. Post completion of the Other formalities, the Promoter and Promoter group Balans shall releigable the control and management of the Target Company in favour of the Acquirers, in accordance with and in compliance with Reputation 21A of the Securities and Exchange Beant of India (Unling Obligations and Discinsue Requirements) Regulations: 2015 ("SEIA (LODR) Regulations, 2015").
- 1.4. The Promoter and Phonoter group Enters twee nut here categotient as a "Will Orlauter" in terms of Regulation (1) (in) of the EER (SAST) Regulations, 2011. They further confirm that they and ather companies, in which they were a promotion and/or detectant, are not approximp in the with a detactor's list of the Reserve Dank of India
- 1.5. Based on the externation available, the Planuter and Planster group Sellers have not been declared. Euglitike Economic Offender under Section 12 of Fugdive Schmanik: Offenders Act, 2018 (17 of 2010) as per Regulation 2(1) (a) of SEB (SAST) Regulations, 2011.
- 1.8. The Promuter and Promoter group Sellers undertake that if they acquire any Expany Shares of the Target Company during the Offer period, they will inform to the Stock Exclusion and the Target Company within 24 mark of such accustibilities and they will not accusive any Equity Shares of the Target Company during the

- "\$29 (LODA) Regulations"), the Tarper Constany is earrapted from the compliances of the provisions regulation 174, 18, 19, 26, 21, 22, 23, 24, 26, 26, 27, and claumer (III III) (I) and (I) of tub-suppleton (I) of seguration 46 and ( Linut Schehmeld
- There are no directors representing the Acquirers appointed as directors on the Brand of the Target Company.
- The Epuly shares of Target company are effreguently trailed within the meaning & explanation provide equilation 21 (2) of the IEEE (SAST) regulations 2011.

#### DETAILS OF THE OFFER

- The Uther is being made by the Acquirers under the provisions of Regulations 3(1) and 4 and other applia provisions of the GEBI SAST Regulations to all the Public Shancholders of the Target Company. This Other has to highered upon the execution of the SPA.
- The Accessment have made this Open Offer to access reup to 10.62 520 hits paid up Equity Shares of # 10+. Plug Teo Drity reach representing 35% of the Paul Lip Share Capital of the Target Company, at a price of # 54- (Rap Fifty Faul Drity) per failty Paul-Up Equity Share from the Public Shareholders at the Target Company. apprepailing to a total consideration of #5,74,51,585 - (Rupons Frie Crore Seventy Four Laid: Fifty Crie Trinos Sik Puerdend and Eighty Dely) Excoursing NaTiocomptions 1, pwystale in cach in accordance with Regulation 9(1 of the SEBF (SAGT) Regulations and subject to the terms and conditions as sat out in PA, DPS and Letter of C (TIBF)
- The Public Sharsholders who conder their Equity Shares in this Other shall accure that the Equity (Durins are c from all lines, charges, equitable literests and encumbrances and shall have obtained all recessuary comunity It to sell the Equity Shams an the hongoing basis. The Acquiries shall acquire the Equity Shares from the Po Shareholders who have validly tendered their Equity Shares Arthis Offer, together with all rights attached thei including all rights to dividend, borous and rights offer declared therest.
- All the Equity Shares validly tendeved by the Public Shareholders in this Offer will be acquired by the Acquires accurdiance with the terms and conditions sid forth in this DPS and as with be set out in the letter of offer that wi behaved in million to this Offier intuition of Offier" or "Left"
- As on the case of this DPS, then are no (i) party paid-up Equity Shares, or (ii) putstanding convertible matures caurants halfy convertible determines partially convertible determines including ESOPt) intend by the Te Company
- This Offer is not conditional upon any minimum level of acceptacion informs of Regulation 1981; of the SERES Regulations.
- This Offer is not a competing offer in terms of Hegulation 20 of the SEBI SAST Regulations.
- This Other is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Stares wither Te Company.
- There are no conditions as algorithed in the Share Purchase Agreement, the meeting of which would be outside respondble control of the Acquirers, and in view of which the Office might be withinhiwn under Regulation 23(1 the SEIR (SAST) Regulations.
- Acquirers shall be classified as a promotive and Promoter Group of the Target Company along with the exit sters and promoter group of the Target Company, on the consum nation of the SPA and in accordance i the SEW (SAUT) Regulations and SEW (LODA) Alegulations
- The Manager does not hotel any Egoly Shares in the Target Company as of the date of this CPS. The Man further doctores and undertailers extra deal on its own account withe Equity Shares of the Target Company du the Other period.
- To the best of the knowledge and bollef of the Acquirers, as on the date of this Ustanled Public Statement, there no allability or other approvals required to implement the Offer other than as indicated in Paragraph VII of Setulied Public Statement. If any other statutory approvals are required or become applicable prior to transfer of the Offic: the Office would be autient to the receipt of such other abdutory approvals. The Acquirers will proceed with the Otter in the event such statutory approvals are refused in terms of Regulation 23 of the 3 (SAET) Regulations. In the event of withdrawal, a public announcament will be made within 2 (Two) Working D of sach willidrawal in the Newsgapers and such polais: aresourcement will also be sent to SEBL WIE, and to Target Company stills registered office.
- The Acquirers does not have any play to dispose of or otherwise encursive any significant assets of the Ta Company for the past 2 (Two) years from the date of Elmure of the Open Office, except in the orthogry cours business of the Target Company, and except to the extent required for the purpose of restructuring and rationalization of the business, assets, investments, fabilities or otherwise of the Target Company, in the event substantial asset at the Terpet Company is to he sold, disposed of or otherwise encumbered other than in promory operate of business, the Acquirms undertake that they shall do so only upon the receipt of the p approval of the shareholders of the Target Company, by way of a special modulion passed by postal train terms of Regulation 25(2) of DEHK (SAST) Reputations, 2011 and subject to their provinces of approximity law may ha requiried.
- Liber controleter of the Offer, assuming full acceptance of Its Offer, the Acquirers will hole 38,40,752 Es there represented 83.80% of the paid-up equity share capital of the Target Company is so the beth weeking atter the clocure of the Tendering Period. As per Regulation 38 of the UEBI (LCIDR): Reputations road with Pe 15(3) and 194 of the Securities Contracts (Regulation) Rules, 1957, as amonabed ("SCRR"), the Target Corror

# 'IMPORTANT'

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Ŧ.	Clam Agenti HCD, Patna, Elfar - Pack	125.00	33.00	
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INVITATION FOR EXPRESS	ION OF INTEREST FOR
USHA (INDIA) LIMITED OPERA MANUFACTURING INDUSTRY AT	
Under Regulation 366 (1) of the treats Underwancy Resolution Process for Ga	parate Personal Nepulations, 2016
HELEVANT PA	
Name of the Carporate Debter along with PANCINIT, LP No.	USHA (INDIA) LIMITED
Address of the regelated office	Wage Guierzne, Aneth Road, Gaargan, Rabareky, Sukanjus, Utar Pratein 20107
SITE streetwike	Not Available
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Further details multi-drig last ovaliaties frushing statements ovals achieved and also of two people, time of credition, network pakes for extraogent events of the account and evaluations of	Details can be unupfit by enseting sirp.ushaindia@gmail.com
Enginetry for resentation againsmite order section 25(2)(h) of the Casta to possibility at	Dotails can be sought by amaring orp ashamitaliggmail.com
Last data for topoge of segression of overside	28.05.2024
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Date of hange of from fait of prospective result.	64.06.2024
Data of taxas of information memorization, metaation matta and request for resolution plan to prospective templates applicants	66.06.2024
Lost date for miterations of residuate stars. Process small of to sales (ED)	06.07.2024 chrp.usbaindia@gmail.com

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FRIDAY, MAY 10, 2024

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Kartle S &A Managing Dire

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is required to maintain at least 25% public, shareholding as determined in accordance with SCHW, or a computer basis for fating. However, parsuant to completion of this Open Offer, the public shareholding in the Target Company may fail below the minimum public shareholding ("MPE") requirement as per Public 104 of SCHP ward with KEB (LODR) Regulations. In such an event, the Acoperies shall undertake such actions within the timeline specified under the SCRR, as deemed appropriate by the Acquirers, to meet the NPS requirements specified nation SACREE

#### к BACKGROUND TO THE OFFER

- The Acquiring has sensed rite the EPA with the Promotion and Promotion provid Selects, on May 23, 2024, for the acquiring on a 17, 76, 612 halfy good up Equity Dirates ("Sale Diraces") of # 10/- each representing #7.66% et this exciting fully Pool die Capital and Vietny Equity Dhare Capital of Target Company at a Price of € 547 (Fixgens Fifty Fisur Only) per Elsalty share appropriate to # 14,99,48,820/- (Pixpens Fisurteen Crises Ninety Neve Lable Forty Explit Throuband Neve Handreat and Twenty Explit Only): subject to the terms and (condition at mentioned in the SPA.
- Pursuant to the acquisition under the SPA, the Augurent is making an Quer Otherin terms of Pagalation 3(1) and 4 of the SEBI (BAST) Republices, 2011. The Other Price will be payable in cash by the Acquirers in accordance with the provisions of Regulation 9(1) (a) of the SEBI (SAST) Regulations.
- The prime alignment of the Augusters for the acquisition of Equity Shares is to have substantial holding a Equity Shares, valling dollts and control of the Target Genuary. On the completion of this undertyin transactions of the Open Offer. the Acquirers wisded took to turther experts the business and drive the rest with pricese of the Target Containing

#### Ħ. SALIENT FEATURES OF THE SPA

- The Acquirers shall pay to the Promoter and Premoter group Sellers a consideration for selling the Sale Shares to the Acquirer at a rate of # 54+ (Papers Fifty Four Only) per Equity Share resulting in an approprie consideration 4: 14.95.48.028- (Ruppers Fourteen Crore Ninety New Laid: Forty Eight Tresuland Net Harolinet and Twenty Eight (D-Hy). No organize fees, payment, promisin auch an ner-sail reputare live etc. and tie paulity the Assumes to the Promoter and Promoter group Sellers for acquisition of the Sale Ulivers and passing on the management cantrol of the Company holn the Promater and Promoter group Sellers to the Azgurens.
- The Acquirers and Prompter and Prompter group Sellers benefit confirm that the price alterementened is a spatiation price and is mathiated an any other factor including the market price.
- The Acquirers and Promoter and Promoter group Sellers to the transaction recognize that the acquiration of the and Sole Shares is the subject metter of SEW (SAST) Regulations, 2011 (SAST Regulations) and accordingly the acquisition shall be given effect only after day compliance of the SAST Regulations.
- The Acquirers and Promoter and Promoter group Sellets also confirm that the consideration payable by the Acquirers to the Promoter and Promoter group Sollers shall not be subject to any change intespective of the market price inpute whether the same might be higher or lower than the consideration price agreed to by the Acquirers and Promoter and Promoter yosup Sellers.
- The menation, delivery and performance by the Acquirers and Promoter and Promoter group Sellers of SPA and the other documents to which they are a party, do not conflict with or result in any material visitation seach of or default with an without notice or lapse of time, or both under any provision of law or order applicable to them
- The Acquiries and Promitier and Promitier group Sellies agree to co-operate and act in pood failth, fairway of equity as between thermalives by exclusively collaborating with each other and for matual benefit,
- As per SPA, upon the completion of this transaction, the Acquirers will be cliquided as the Promiter of the Target Campany and the Promoter and Promittle group Sellers shalt cease to comprise the promoter and wher group of the Target Company subject to recessary compliance of SEBI duriting Deligations and Nacionare Remainementity Regulation, 2016

#### SHAREHOLDING AND ACQUISITION DETAILS:

The current and proposed Disarcholding of the Acquirers in the Target Campany and the delaits of their acquisition are as follows:

Details	au	Acquirer 1	Acquirer 2	Total
Name of Acquirerstsh / PACts	9	First Firstey	Sanii Datt. Parcey	2
Address		5/022 Mohay Mekins Society , Sector-S, Vseurofit Ra Ultar Pradeoli 2010/12 India	H Rei 022/5 - Mohan Mektrs Socarty Vacundhure 1/66/ Pradesh 201072 India	
Name(ir) of persons in castin Acquirers / PAE where Acquir companies		48.	ML.	0
Name of the Group, if any, to belongs to	which the Acquirers	MR.	sn.	
Pre transaction	No. of Equity Shares	10.	181.	707.
Storeholding	% of Paid-sa Equity Share Capital	NI.	ML	111,
Na. of shares to be acquired ; of SPA	partment to Execution	16,00,700	11,10,732	27.74.832*
Preposed charantelding after the accurization of Equity	No. of Equity Shares	16,398,100	11,10,732	27,76,837
Strares which Triggered the Open Other (i.e., Post SPA)	% of Veloy Bhare Capital	40.72*%	27.34%	67.86%
Dpen Offer 25%	No. 11 Contraction	8.36.352	4,25.568	11.8.3,820
Proposed shareholding after the acquisition of shares which Triggered the Open Otier (i.e., Post SPA	No. of Expirity Silveres	21.04,452	15.36.300	38,46,752
and assuming full acceptance of open effer)	% of Velog Share Capital	541.32*%	37,54%	3186*
Any other interect in the Targ	et Carepory	severation of the Share	ki. Announcement, except Putetasia Agroement, the a triclost to any other rol ral.	Acquirers.

- In view of the above parameters considered and presented in the table above, in the option of the Acquirers ind Manager, the Ottor Price of #34/- (Rupees Filly Face Only) per Equity Share Going the highest of the price membered above is justified in terms of Regulation 1125 of SEEE (SAST) Republices
- Since the date of the PA and as on the date of this DPS. there have been no corporate actions in the Tar Company warranting adjustment of minwant price parameters under Regulation 8(5) of the SEBI (3AST) Regulations. The Other Price may be adjusted in the minist of any corporate actions (4e bursa, rights topic muck light, consolidation, etc. where the recent dow for effecting such corporate actions falls prior to 3 Working Days before the commencement of the Tanduning Plenod of the Difler, in accordance with Regulation NUD) of the SEE (SAST) Perjudations.
- 7. If the Auguston acquire or agrees to acquire any Equity Shares or voting lights in the Target Company during the Offier period, whether by subscription or psechase, at a price lighter than the Offer Price, the Offer Price shall stand revised to the Nighest price part or payable for any such as position or terms of Regulation Kill; of SEBI (SAST) Regulations 2011
- Provided that we buch acquisition attail be made after the one working day prior to the commercement of th Tendering Period and until the expiry of the Tendering Period. Further, in accordance with Regulations, 1814) and 18(5) of the SEBI (SAUT) Regulations, 2011, in case of an upward revision to the Offer Proce or to the Offer Size. If any ion account of competing Offers or otherwise, the Acquirers will (i) make corresponden creases to the recipiew amount (ii) make Palotic Announcement in the same newspapers in wheth this DPS has been published; and (iii) simultaneously nonly to 85E, SEBI and the Target Company at its regi uffee. Such invision would be down in compliance with atter termaillies prescribed under the SEB (SAST) Regulations, 2011.
- If the Acquires acquires Equity (chanse of the Target Company during the period of 26 (Twenty-sin) week after the Tendering Period at a price higher than the Offer Price, than the Acquirers will pay the difference television this highest acquisition price and the Offer Price, to all Public Shareholders whose Equity Shares have been accepted in the Offer within 60 (Daty) days from the date of such acquisition. However, no such officience shall be paid in the event that such acquisition is made under another Dues. Office under the SEB (SAST) Regulations, 2011, or pursuant to SEB (Delisting of Equity Stares) Regulations, 2021, or open narket purchases made in the ordinary course on the Stock Exchanges, not living negotiated acquisition of Equity Thates of the Target Company in any form:
- 10. As an date, there is no metalon in Offer Price or Offer Size. In case of any median in the Bann Offer Price or Ofter Size, the Acquires shall comply with Regulation 18 of SESK (SAST) Regulations, 2011, which is required to be fullfilled for the said trevialies in the Other Price or Other Scin.
- 11. If there is any revision in the Offer Price an account of Naure purchases? competing offers, it will be done only up to the period prior to Dire (1) working stay before the state of communicament of the landering period and enjoyithe root and to the Shareholders.

#### FINANCIAL ARRANGEMENTS

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- The Total Fund Peoplement for the fipm Offic community has antisptantes) for the actualities up to 18,63,926 (Ten Lath Sinty Three Thestanti Nine Hundred and Tweety) Equity Stores Nore at the Public idens of the Target Company at an Otler Price of # \$40- (Ruppers Fifty Faur Daly) per share logergating to ₹5.74.61.6882- (Replete Five Croze Seventy Four Lakit Filly One Thesauard Six Handred and Eighty Duly); ("Maxmum Consideration").
- The Acquiries hasterferred that it has adequate fetericial resources and has made from feared propagaments for focus the acquisition of the Equity Shares under the Open Other in terms of Reparatio 25(1) of the SEW (SAET) Regulations, 2011. The acquisition will be fearcast through the internal of the Acquiring and no borrowings from any bank and/or financial institution are invitaged
- 3. In accordance with Pergulation 17 of SEBI (SAST) Reputations, the Accountry and Manager to the Other have thread axis an encrow agreement with Kotak Mationhia Bare Lambat ("Escrow Agent") on May 03, 2024 ("Escrew Agreement") and have opered an escrew access order the name and style of "Reproducted Steeloraft Limited OPEN OFFER ESCREW ACCOUNT" ("Escrew Account") with the Escrew Agent, In accordance with the requirements of Regulation 17 of the SEBI (SAST) Regulations, the Accusters have Anyouthed in cash an appropriate of # 5.74.51.680/ (Repeas Fire Grane Smootly Four Lakh Filly One Theusand Six Hundred and Eighty Only); in the Eschiw Account which is 100 % of the total or payable in the Office assuming full acceptance. In terms of the Escocie Agmentant, the Manager to the Office has been authorized by the Acquirers to operate the Excess Account of accordance with the SEG (52.57) Regulations. The cash deposit ray been confirmed by the Escrow blanker by way of a confirmation latte Intel May 07, 2024.
- 40 The Acquirer's have authorized the Manager to the Offer to operate and realize the value of the Escore Arcountin home of the SEUE (SAST) Regulation
- The Acquirers, the Manager and Kutak Materials Bank Limited, a Schoduled Commercial Bank and carrying 5. on business as of banking is india under Burking Fogolations. Act. 1949 having one of its branch offices at Namman Print, Mambai, India have entered into an Estimu Agreement dated May 201 2024 and for the grose of the Offer (the "Offer Escrow Agreement").

"The status interfines are indicative groupered on the basis of interfines provided under the SAW (SAST) Regulation are middled at except of statutory/ regulatory lagerivials and may have to be revolved accordingly. To clevily, the accord aut allows may be camplelied and to their convergenting dates subject to completese with the 1070 (SHST) Regulator \*NeedSectDate is only for the purpose of relemining the Public sinushooles of the Xeger Company in or sold date eters the Letter of Office would be sent by Ernal. It is saidled that all the shareholders holding Equity Shares of the Ri Company (reputered or unrepitived) (annual the Acquires), Principle and Principle group Sollers and primiter some group of the Target Company) are adjusted particulation the CNAr any investment of the classes of the CNAr.

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ix.

#### PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER.

- All the Purity Shareholders of the Target Corruptly, whether tolding the Eastly Shares in physical for dematerialized form are eligible to perfectuate in this Offer at any time during the Tendering Period for Offet
- 2. Person who has acquired Eigzly Shares but whose memory do not appear in the register of members of Target Company on the Identified Date, or annegationed owners of those who have acquired Equity Shi after the laterified Date, or those who have not received the Letter of Offer, may also perfectate in this Offe
- Accolerated commission to disperticit the Letter of Other to any persion to whom the Open Other to meete, or a receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Open Offer in
- 4. The Letter of Other shall be next through excitores means to more Public Shaphradeus who h registered their email ide with the depositiones / the Company and also will be dispatched through physimade to registered pool / speed pool / savrier to thinse Public Starsholdering who have not registered to email uts and to those Public Shareholds (c) whe hold Equity Diams in physical form. Further, on receipt request from any Public Disarcholder to receive a copy of LDF is physical format. He same shall be provid
- з. The Public Shawherders who lender their Equity Shares in the Open Offer shall ensure that the Equity Sh are fully pairt-up, and are free from all leng, charges and extramistration. The Acquires shall appairs Offer Shares, that are validly tentamin and accepted in the Open Offer, together with all rights attact hitherto, including the rights to dividends, turnings and rights afters dividend thereof it accordance with apple able low; and the berns sat such or the FW, they DPS and the Letter of Other
- The Public Shareholders may also download the Lister of Offer horn the SEBTs website lower sold gas in obtain a copy of the same from the Registrantic the Other installed at Part XVV (Other Internation) of this D on providing suitable incumentary evidence of holding of the Equity Shares and their folio number. identity-client identity, current address and corract dutalia.
- 7. In the event that the number of Equity Shares webity tendered by the Public Shareholders under this Off more than the manther of Equity Shares agreed to be acquired in the Other, the Acquirers shall accept th Equity Shates validly tendered by such Public Shantholders on a propertionale basis in consultation with
- 8. The Open Offer will be implemented by the Acquerent through a stock exchange mechanism made avail by stack exchanges in the form of a separate window ("Acquestion Window"), as provided under the S (5457) Regulations, 2011, and SEBI circular CRUCFD/PDL/CYCELL/U2015 dated April 13, 2015. CPD/DCPD/GPD/P20146/131 coxed Decienter 5, 2016, as per further amondment wile GEBI car numbered SERIHO CRUCCR-W CIR P/2021/615 dated August 13, 2021 and on such terms conditions as may be permitted by law from time to time.
- INSE should be the Designabet Shock Exclorings for the paraverse of tendering Equity Shares in the Open Office
- 10. The Apparent town apparents Min. Ratination Securities Private Limited ("Buying Broker") as their broker the Opior Other through whom the purchasis and addressed of the Other Stores landeed under the O Offer shall be made. The contact details of the Buying Droker are as mentioned below.

### Name: Rateatar Securities Private Conitad



Address: 304. Sarkalp Squire - 3, Near Janirym Mande Crissiony, Elsbridge, Ahmeddool - 380006 SEEI Replatration No. - 007000191736

Tel No.: 079-49003200/9808034988 E-all intelligent statistics and

W.

"The difference, if any, in the percentage is don'to counding off.

- All person is apting in concert with the Acquirer for the purposes of the Open Offer. While persons may be deem to be acting in concert with the Acquirer is terms of Regulation 2(1)(q)(2) of the SEBI (GAST) Regulations ("Decreed RACs"), however, such Decremit WCs are not acting in concert with the Acquirer for the purposes of this Open Offer, within the resarring of Regulation 2(1)(g)(1) of the SEBI (SAST) Regulations.
- The Acquirients will become the Promotor of the Target Company and shall have control over the Target Company.
- #Under Regulation Dit of the SEBE (Catho) Obligations and Disclosure Requirements), 2015 read with Rule 13A of Securities Contracts (Regulation) Pulses, 1967, as annovable ("SCRR, 1967"), the Target Company is required to mantain al least 25% (Nextly five Percent) paties sharenakting (as determined in accordance with SCRR, 1957) on a continuous basis. Partnant to competition of this Open Offer, ensuring all Equity Starsmans tendenti in the Open Other, the Acquirers will hold 38, 40, 712 (Thirty Eight Lakits Forty Theorand Seven Hundred and Fitty Net Only Equity Shares representing 53 IEEs of the Part as and voting Share Capital of the Target Company due to which the pathic shareholding in the Target Company may fail below such miximan public shareholding requirement, in such an event, the Acquirers will ensure compliance with the miximum public shareholding. repartements in such manner and limitimes as prescribed under applicable law, which may have an adversar effect on the price of the Emply Ditains

#### OFFER PRICE

- Presently, the Equity Shares of the Target Company and issed on IISE and have the symbol AHADISTE. Script. Code: 522273 and the ISIN of Equity Shares of the Target Company is INERGICO1018.
- The armunized tracking turnover in the Equity Disens of the Target Company based on Rading volume during 2. the Twelve Lakesdar months prior to the month of PA () is May 01, 2023 to April 30, 2004) is as set out before

SUCK	Time Period	Total Number of Egotty Shares leaded during the twelve calendar months prior to the month of PA		Annualized trading turnover (as % of tatal Equity Sharps Histad)
	May 01, 2023 to April 30, 2024	3.94.164	40.02.000	\$67%

Alberty, www.honzetta.com

Rosed on the above information, the Egaty Shares of the Reget Congany and industribly Socied on the suchange within the meaning of the explanation provided in Regulation 2(1)() of the SERI (SAST) Regulation

The Office Price of C 541- (Russess Fifty Four Dec) per Equity Share has been determined to terms of Regulations B(T) and B(2) of the SEBI (SAST) Regulations, 2011 terms the hitseing.

Particulars	Price (Tyer Equity Share)
The highest expectated price per Equity Share et the Tanjed Company for acquisition under any agreement advanta the obligation to make a PK of an Open Offer.	€ 54 - (Papers filty Four Drik)
The volume weighted average arker gaid or swyable for accurations, whether by the accurators for by any person acting in concert with tern, sharing the 52 (Fitly-bus) weeks immediately proceeding the date of the public amountament.	Nol Applicable
The highest price paid to payable for any acquinition, whether by the acquines a or by any person acting in concern with him, during the 26 (Twenty-six) weaks intradiately proceeding the date of the gable amouncement.	They Application
The volume weighted average manor price of such Equity Stores for a period of samp trading days immediately precoding the date of PA as traded on an exchange, privited such shares, are frequently traded.	Title Appreciation
The per Equity Share value computed under Reputation 3(5) of the Takeniver Reputations, if applicable.	Not Applicable
Where the shares are not troppently holded, the ance determined by the Acquirers and the Manager taking into account voluation parameters including book value, comparable holding imultiples and normings per share.	51.761-*
	The highest expetiated price per logarly State of the Target Company for acquisition under any agreement attracta the obligation to make a PK of an Open Offic. The volume weighted average price paid or anyothe for acquisitions, whether by the acquirement of by any periods and an experiment. The highest price base weeks arrivalized price paid or payothe for any acquisition, whether by the acquirement attracta the obligation of the politic anticomment. The highest price paid or payothe for any acquisition, whether by the acquirement or by any periods acting in concernit with new, during the 2D. (Theority visic) weaks another acting proceeding the date of the globic areason prevent price of scath Gravity Shares for a period of samp tracks are theraped average measure price of scath Gravity Shares for a period of samp tracks are theraped average measure price of the action of one exchange, primited auch of the scather within computed and the Regulation Bith) of the Takeniver Regulations, if applicates. Where the shares are net the policies parameter including book value, comparable holding Manager taking into accurt with tracket parameters including book value, comparable holding the date of the scather are net to be possible to be actioned book value, comparable holding the date of the scather price of the possible and the action difference of by the Acquirers and the Manager taking into account with an parameter including book value, comparable holding testing taking into account with an action the possible book value.

 Certolicate annual New EG, 2004, itstand by CE. SPREMARKER M. JAIN Nega us www.et. (SVA) reason ADMINED MADE IN A STATE OF A SOULL BATH Patrie Part Board Date . 2010

- Mr. Sachie Kumar Ehanna (Meroborship No. 407536). Parimer at Mile Vars and Association charters
- accountains having its office at 1015 First Fasor. Sector 3-F Valence Gaziabart. Ultur Predents-201010 vide his certificate dutint May 01,2024 certified that the Acquirers has sufficient resources to meet the fund equirement for the abbaation of Open Offer of the Taroet Company
- Based on the abuse and in the light of the secret arrangements, the Manager to the Offer is sublabel (a) about the adequacy of resources to meet the translat requirements for the Oper Offer and the abolity of Acquirers to anotoment itse David Offer in accontance with the SEBI (SAST) Regulations, (ii) that live prongoments for payment through verifiable means have been put in place by the Acquirers to fulfil their integrations in relation to the Offer in accordance with the DEHF (SAUT) Regulations
- In case of any seward revision in the Diler Price or Other Size, the corresponding recrease to the exclusion courts an mentionest above shall be made by the Acquarants in terms of Regulation 17(2) and 18(5) of the SEBI (SAST) Regulations, prior to effecting such ministor.

#### VII. STATUTORY AND OTHER APPROVALS

- As on the date of this DPG, to the lacat of the locax/edge of the Acquirers, there are no statutory or other approvals required to complete the Open OTHs. If any other statisticy approvals are required or bacome applicatile prior to completion of the Offer. the Offer would be subject to the receipt of such statutory portwats
- in terms of Regulation 23 of the SEDI (SAST) Regulations, in the event that the approvals specified in this DPS ž. or throw which became applicable prior to obrigation of the Upon Offer an rol received, for reasons outsite the reasonable control of the Acquirers, then the Acquirers shall have the right to withdraw the Open Other. In the event of sach a withdrawal of the Open Ofter, the Auguiners (through the Manager) shall, within 2 Working Easys of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation (23(2) of the SEBI (SAST) Regulations
- If Public Shandwidders who are not persons moldest in India Seclarity WRIs, OCBs and Fils / FPIs had inquired any approvals (including from the Plesarve Bank of India ("PBP"), or any other regulatory body() in respect of the Doubly Shares held by them, they will be required to solared such previous approves, that they ensated have addament for acquiring - holding the Equity Dhares, in under to border the Equity Shares held by them in this Open Offer, along with the other documents required to be tembered to accept this Open Offer. Xt. Sect strainbuldes shall also seek appropriate approvils trun the RSI or any other regulatory body. I required to border their faulty Shares in the Open Offic: to the sweet such approvals are not submitted, the Acquirum reserve their right to reject such Equity Shares herdered within Open Other
- Bubject to the monipt of the statutory and other approvals, if any, the Acquirers shall complete payment of consideration within 10 Working Days burn the closure of the Tendering Period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Auguriers.
- Т. to case of skilly in receipt of any statutory approval(s) becoming applicable prior to completion of the Office SEBI has the power to grant an extension of time to the Acquirers for payment of considerative to the Public Basisholders of the Target Campany who have accepted the Other within such period, subject to the Acquiries agreeing to pay interval for the delayed period if directed by SEBI in terms of Regulation 18(11) at the SEBI (GAST) Regulations, 2011. Further, if a datay occurs on action of will-orderauthy the Acquirers in interving the requirer approach. Regulation 17(3) of the SEBI (SAST) Regulations, 2011, will also become spalicable and the amount lying in the resciow account abait become livine to forfeiture.
- Where are algobary or other approval action to to mirror but not all of the Public Statisticality. But Acquirers shall have the uption to make payment to each Public Shareholders in respect of whom no statutory or other erovals are required in an dar to complete this Typer Offer

#### VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Delu*	Day
Issue of Pattic Amisurcement	May 03,28014	Triday .
Publication of Detailed Public Statement in newspapers	May 10,2024	HIGHY
Last thate for Filing of draft letter of Offer with SEBI	May 17,2024	Friday
Last data for Public Avecurizament of a compelling Offer	June 04,2024	Tuentity.
Last date for receipt of comments from SEBL on the dual letter of Offer (in the svent SEBL has not songly charilication or additional information from the Manager).	Ares 11,2024	Teenitry
Intertified Class**	June 13, 2024	Thursday
Last date for allopatch of the letter of Offer to the Public Directivities	June 21, 2024	Friday
Last date of publication by which a constitute of independent intertees of the Target Company is reported to give its incorrect-inductor to the Public Staretolders of the Target Company for this Other	June 20, 2024	Weitheistay
Last date for special revision of the Offer Price and/or the Offer Sat-	June 27.2024	Thursday
Date of publication of Offer opening outfill announcement, in the newspagers in which this OPS has been publicated	Jane 27, 2034	Thurstay
Date of Communication of Texturing Period ("Offer opering Date")	June 26, 2004	THONY
Date of Cosine of Receiving Period ("Offer Closing Date")	July 11, 2024	Thursday
Last date of communicating of reaction/acceptance and payment of completvation for accepted traderartetom of unaccepted shares	My 26.2024	Jistay.
Last date for patientian of post-ORer public announcement in the newspapers in which this DPS has been published.	August 02 2024	Inder

## Website: www.comanarance

#### Contact Person: Mr. Rustral Algo Direkt

- 11. All Public Shareholders who dealer to tender their Equity Stares under the Open Offer vocab have to eith their respective Studiotokers ("Soling Broker") within the normal trading tours of the secondary may during the Tendulting Period
- 12. A Separate Acquiration Window will be provided by The TSE to facultate the precess of certainters. The Us Broker can inter antiets for domaterialized as well as physical Easily Diares.
- 13. The selfers broker would be measured to place an entertail or tarball of the Public Storebulders whe will tender their Eiguity Shares in the Open Offer using the Acapitation wendow of the BSE. Before placing the the concerned Public Shareholder soling traker would be regared to transfer the tentered Equity Share the special account of Disaring Corporation of India Limited ("Disaring Corporation"), by soing settlement number and the procedure prescribed by the Disaring Corporation.
- 14. The process of tendering Equity Shares by the Equity Drawholdon holding in donat and physical Es Eheren will be separately enumerated in the Letter of Office
- 15. As per the provisions of Regulation 45(1) of the SERI (LODA) Regulations and SERI's press release di December 5, 2018, boaring reference no. PH 45/2018, requests for transfer of securities shall no processed where the securities are held in demotorialised form with a depository with offici from Ap-2015. However, in accordance with the circular mount by SEB bearing reference num SEBLERO CED CMD1/CRVP;2030/144 dated July 31, 2020, shoreholders holding autouttes in physi turn are allowed to tender shares in as open offer. Such tendering shall be as per the provipersual the l SAST Regulations. Accordingly, Public Strawholders hotting Equity Shares in physical form an well eligible to render their Equity Shares in this Open Offer as per the provisions of the SEM SAST Regulations

#### THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE THE LETTER OF OFFER, KINDLY READ IT CAREFULLY REFORE TENDERING EQUITY SHARES IN THE OF EQUITY ENARES ONCE TENDERED IN THE OFFER CANNOT BE WITHORAWN BY THE BHAREHOLDERS. OTHER INFORMATION

- The Acquirers accepts full responsibility for the information contained in the Public Announcement and Detailed Public Statement (other than such information as has been utiliated there public sources provided by or vitabrep to and confermentity the Target Company and/or the Bellera).
- The Apparents andertakes that they are aware of and will comply with their obligators as laid down in SEBI (SAST) Regulations
- Pursuant to Regulation 12 of SERI (SADT) Regulations, 2011, Acquirers have appointed Kurwar) Free 3. Private Lended (EEBi Reg. No: #W4000012564), in the Manager to the Offer ( Manager')
- The Acquirets have apparented MVs. Highbors Services Private Limited as the Registrar to the Other have office at Office No 56-2, 6th Floor, Pinnacie Business Park., Next to Abura Centre, Matukoli Caves Ri Anathoni (East) Murinbal - 400093 Insta. Tel: Xei: + 01-22-029309290; Email-Id: operative@ntigetsecord epire, Contact Parson: Ma. Marril Ester.
- 5. This Detailed Public Statement and PA will also be available on DES(1) withinfor (www.initi.gov.ar), 85 website jwww.bsakidu.comi
- In this GPD, all references to "WP" or "4" are references to the Indian Russecci and any discrepance Reparence on a result of multiple above or totaling to due to recording off.
- THIS DETAILED PUBLIC STATEMENT IS ISSUED BY THE MANAGER TO THE OFFEN ON BEHALF ADDURIERs.

	Kurrer Fredhock Private Limited Block B. Fint Floor, Saldti Weisyak Towns, Off S. G. Highway Ros
	Mouje Makama, Ahmedabari, Gujarat - 380061
KUNVARJI	Corporate Office Address: 1218-20, 12th Theor Barrent Basing Bay, Opp. PVR Countrie, Near Vectors Express Highway – Me Batter, Andres (E), Munitar, Matarasimta - 400003 Contast No. : + 01.22.63850000 / + 191.70.0086.0000 Website : https://www.el.com/mentasti-turning/ BEB/ Reg. No.: IMM000012364 Contast Person: Mr. 2009 Patel Ms. Soma Kahlon Ernal (D: mbc)/www.el.com
	Investor Brievance @ . MB investorprievances@kurwarit.com

34/-			
Bueilt	<b>Dutt Fandey</b>	(Acquirar	2)

Date | May 10, 2524

For and to

**Robit Pandey (Acquirm 1)** 

Gata : May 10, 2024

## WWW.FINANCIALEXPRESS.COM

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

AHMEDABAD STEEL CRAFT LIMITED

Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Other for Acquisitions of apto 10.63,928 helly paid-up equity shares of Face Value of C 10/-(Rapmon Ten Only) each ("Other Shares") representing 26% of the Veting Share Capital (as defined below) of Ahmedabad Shericraft Unrited ("Target Company") of a Price of C 54- (Ropecs Fifty Four Only) per Equity Share from the Public Sharefuelders (as defined below) of the Target Company, by Mr. Rohlt Pantey ("Acquirer 1") and Mr. Sonil Datt Peedey ("Ropairer 2") (hereinafter callectively referred to as "Acquirers") persuant to and in compliance with the requirements of the Securities and Exchange Geard of India (Substantial Acquisition of Shares and Tokenvers) Regulations, 2011, as amounted ("Sebi (SAST) Regulations, 2011") ("Other" Or "Open Other").

This detailed public statement ("BPS") is integrassed by Karwarji Finklack Private Limited, the Manager to the Otter ("Manager"), for and on behalf of the Acquirers to all the Fublic (Paretruktien of the Target Company pursuant to and in compliance with Regulations Regulation 5(1) and Regulation 4 must with Regulation 10(4), 14(0) and 15(2) of the Securities and Excitance Double of Bella (Relationshie) Acquisition of Shares and Takenvers) Regulations, 2011 and subsequent amondments therein ("SEBI SAST Regulations") and paramet to the Public Announcement ("W") dated May 92, 2024 in relation to the Otter, which was Neti with the BSE Londond ("BSE"), the Securities and Exchange Roam of India ("SEBI") on May 83, 3024 and sent to the Target Company on May 89, 2024 at its registerial office, in terms of Regulation 14(2) of SEBI SAST Regulations.

For the purposes of this DPE, the following terms shall have the meanings assigned to them below.

"Acquivers" mum Mr. Robit Pandey (Acquirer 1) and Mr. Sunii Dutt Fandey (Acquirer 2) (Annotaether collectively referred to an "Acquirers").

"Epoly Shares" means fully paid-up espaty shores of the Target Company of Face Value of € 10/- (Repose Tar Orly) each

"MeanWeet Date" shall mean the date failing on the 10" working day prior to the constructionent of the Tendering Period (initial-backbox). No the purpose of determining the Public Stransholders to where the Later of Other in residue to this Other (the "Latter of Other" or "LaP") shall be sent.

"Other Period" has the same meaning as aschool to it in the SES SAST Regulations, means the period between the date of intering into an agreement, humal as informal, to popule studes, woking rights in, or cardinal over a harpe company regularing a public amouncement, or the table of the public amouncement, as the case may be, and the pair on which the payment of consistentiation to administers who have accepted the open after is made, or the table on which regulated withdrawn, as the case may be:

"Public: Stransholders" mean all the rejury shareholders of the Target Company excluding: (i) the promoter and members of the promoter group of the Target Company, (ii) the Acquistres, any persons deemed to be acting in concert with with the Acquirers (iii) the parties to the SPA (as defined below), and any persons deemed to be acting in concert with the parties to the SPA respectively.

"Paid op Equity Share Capital" reams 7 4.00.20.000- (Rupess Four Crow Nine Lath Twenty Thousand Driv) divided into 40.50.000 Equity Energy states of the value of 100- (Rupess For Driv) each.

"Promotor and Promotor group Selfers" means Anand Vipinchandra Shah Anand Novinchandra Jhaven, Darsha Ashokohai Jhaven, Vica Anibina Jhaven, Ania Robustnai Jhaven, Kartikeya Sitasharkithai Shah, Natesen Danshokaanini Shah, Bitaben Vipinchandra Daven, Ania Robustnai Jhaven, Kartikeya Sitasharkithai Shah, Natesen Danshokaanini Shah, Bitaben Vipinchandra Daven, Ania Robustnai Jhaven, Kartikeya Sitasharkithai Shah, Natesen Shah, Protein Dinasherkithai Jhav, Narakta Vipinchandra Shah, Kajal Rojen Vasa, Yumi Birishohamitra Jhav, Baye Kelithai Jhaven, Deepa Anond Jhawes, Darshan Kohai Jhaven (HCF), Matchael Donsharkitha Jhaven, Nona Anibhai Jhaven, Bopi Gaunar Shah, Aviruditi Darshanbia Jhaven, Ashokithai Kastaritha Jhaven (HCF), Vashal Vial Jhaven, Mavika Darshmitta, Jhaven, Joben Hopeshaemar Choksi Vinglen Kastari Socialitai Dhaksi Is partirelar anti legat har inflation Yopeshiwanar Choksi, Vashai Ropeshiwana Choksi Vinglen Nagal Kastari Dosisi Is partirelar anti-legat har inflation Yopeshiwanar Choksi, Vashai Ropeshiwana Choksi Vinglen Nagal Kastari Dosisi Is partirelar anti-legat har inflation Yopeshiwanar Choksi, Vashai Ropeshiwana Choksi Vinglen Nagal Kastari Dosisi Is partirelar and legat har inflation Yopeshiwanar Choksi, Vashai Ropeshiwana Choksi Vinglen Nagal Kastari Dosisi Is partirelar and legat har inflation Yopeshiwana Choksi, Vashai Ropeshiwana Choksi Vinglen Nagal Kastari Choksi Itar Capital of the Target Compony "SPR" means Shae Puschase Agreement concurred on May 13 2024, executed between Acqueres and Pointater and Pomoter yopa Delors for sequeling 27, 76, 832 Squite Target Campary entry graph Shares and Pointate at an Agreed price of Boarder yopa Share Capital of the Target Campany from the Promoter and Pomotor graph Share at an Agreed price of

PS4/- (Rupens Fifty Fear Only) per Equity share appropring to 7 14.08.48.028/- (Rupens Fearleen Crane Ninety Nine Lakk Featy Eight Thousand Nine Handred and Twenty Eight Only). "Tendering Period" has the meaning excited to 8 under SEBI (SAST) Regulations. Means the period within which

shareholders may tender their shares in acceptance of an open offer to acquire shares made under these regulations. "Valleg Share Capital" means the total voting equity share capital of the Target Company on a fully dilute basit expected as of the 10th (barth) Working Day from the classes of the Target region of the Open Offer; and "Washing Day" means the working day of the IEEE.

## Acquirers, Sellers, Target Company and Otler:

## Information about the Acquirers

## a) Mr. Robit Providey ("AEQUIRER 1")

 Mr. Rehtl Pandey, Sira Mr. Sami Pandey, aged 34 years, is president of India currently residing at 5/522 Mintee Mekers Society, Social-5, Vasambi IIA Uttar Pradesb 201012 India, Ph. No. + 01- 9950842520, E-mail at Rehtlig/Gregolik.com.

R. He is an informediate, a high school graduate.

- (ii) He has an experience of 10 Years and specialoss in managing turning projects, handling all aspects from planning to execution with a focus on quality and efficience. He is experienced in guid construction, persociately introver foundation and efficience development, ensuring moust and so statistical estimatives in the field of Power Transmission and Power Distribution.
- Ne He is not associated with the Target Company. As on take of the Public Amouncement, except for the execution of the Daire Purchase Agreement, the Acquirer does not have any other leaves or any other relationship also with the Deget Company.

51.	Name of the Composites	Designation
1.	RMD Warech Private Limited	Director
2	Yatteri/Realpro Private Listiteri	Dietcza
2	Michmendia Estates Private Central	Director
-4	Sarvoch Inhabech Private Limited	Civactor
£.	Ring Conductions Private Limited	Director

Dr. No	Rame of Selling Stanutoiders	Nature of Entity	Part of Promotes:			aires/ Vellag Rig ng Situreholden	
	And	0.000	Promotor	Pre-Transac	dies.*	ien* Peat Transa	
	V25		Group (Yes/Wes	Ne. of Equity Shares	2	No. of Equity Shares	2
1	Around Vepricitations Shah	movimut	Web	8,74,728	16.49	768	. No
2	Arond Narenchandho Jatweri	Indvitaid	305	2,81,500	6.88	102	.101
3	Carshar Aphokahai Jhoveti	indvidual	Yes :	2.57.799	0.00	NA	146
4	Virst Aniznal Joyen1	INDVIDUA	Ves	2.21.000	5.40	1 744	161
5	Anla Asholdhai Jhavari	Individual	Vev	1.56.882	343	TM.	NU
6	Kartikeus Shanfrenkbhai Shah	Indexial	No.	1.38.750	2.24	101	141
7	Water Gristellautta Shiri	INCIDAN	Ves.	1.20.560	3.02	Ni	N6
8	Gitaber Vipinchantra Shah	Hidettal	. Vet	1.64.790	2.56	101	. 141
6	Kural Disectoristics	movine.	Yes	1.02.200	2:50	Put	N
語	Shaehark Indule Shah	HOWIGHT	With 1	01,763	2.29	NI.	NH
11	Pranuel Association	Individual	Yes.	.01.700	2.00	NI	
12	Präten Stashawitha, Ilhan	individual.	Yes.	36,400	1.46	NA	761
11	Nandta Vipeninentra Stan	advitual.	Ves	56.300	1,43	NI	- NUL
14.	Klassik Rolgort Vistori	Indectal	Vite	57,000	1,29	N/L	. NI
11	Kunt Griphchandra Shah	Individual	Web:	57,000	1.29	544	Ni
16	Hars Anithus Juneri	Induction	Yes	100.50	1.27	768	141
17.	Deeps Anané Jhaven	indvittel	Vite .	+4.301	1.10	NA	NR
18.	Dershan Aahek Jhoven	HUF	. Yes	43,008	1.00	NV.	NI
往	Matintaes Cerchardinal Jawert	Individual	Ver	414,94	1.00		NI
211	Retur Astitua Juaven	10x0x/0x04	Vita.	45:300	0.98	Yax	141
23	Goss Sazar What	Autority of	101	29:340	0.67	104	141
77	Annukit-Barshanthai Jacori	Individual	. 911	114343	11.1E	198	. NH
23	Astektos Kastuthal Jhaven	HUF	TRL.	11.400	0.35	Bil	NH.
Şŧ:	Voistal Vital Jhaves	Red and Audi	Ves	8,000	8.12	NI.	NE
25	Malvius Datshard/tug Jloweri	Industais	Yes	5.005	6.08	. NI.	Ni
28	Meditaliten Matestikumar Joanni	WATER OF	Yes	1,100	0.03	3,300	0.03
27	**Babes Ingestikamar Choksi	Indvittal	Vita	2,850	0.62	THE .	. Not
28	Wraiber Vogestreamar Chokal	Indvictual	Yet .	5,105	0.12	565	. Nil
計	Vashali Vegeshkomar Disasi	mexical	Ves -	5,700	0.14	201	701
1.1	Total	1	1111111	27.17.932	67.89	NI	161

#### Nefe:

#### \* Phase non-the difference: I are a the precisings in the meaning att

As on the public admicrocement date, the promotor and promotor group of the Target Company prosings 27.77.932 equity shares, which construme 67.00% of the voting capital. Within this group, Mis, Machariber Mathembern Mathematican 1,100 equity manse, representing 0,00% of the work op capital of the company. Mis, Macharibern Mathematican July and be ideal to other shares and has no plans to sell or transfer them, in accordance with the underchaing-share April 30.2024 and she will be inclues/field as the public sharesholders as per the provisions of Regulation 31A of the GEB (2009) Regulators.

\*\*Mist. Batery Vigeshkamar Chokal passes away on February 4, 2024 and her hoaling is in process of succompanies to her part away and legather LeMix Vigesh Kamar Sarabha Chokol

Mr. Yageshiamar Sarathai Choksi, age 81 residing at white Hanglow, Anand Bunglow, Voulingar, Beilekitte, Ahmedidaet - 380054 has given Power of Atoxiney dated April 94.2024 to Mr.Kartikeya Shatharik Shah, age 47 residing at Nochuban, Dr. V.S. Marg, Nr. IM. Pannapale, Ahmediabat - 380015 for all the matters related to this Open Offer

Mrs. Anka Ashokhtei Jisseni age 87 verding at Fegun Runglow, Near Bank of India Officers Society, Polytechnic, Antoewali, Almediatad – 380015 has given Power of Attamey datest March 05, 2024 to McDashan Ashok Jisveni age 59, residing at Fegun Bungtow, Near Bank of India Officers Society, Polytechnic, Ambawad, Attractulate – 380015 hir all the matters intalecto the Open Office

Mr. Annubble Carstram Anavers, sign 32 residing at Faguer Burglow. Dr.U.S.Marg, Neur Bank of India Officient Society, Polytochesic. Ambrivati, Amendated – 360010 fee given Power at Attenney dated April 02,2024 to MR.SARSHAW ASHDK. JARVENI age: 58, residing at Faguer Burglow. Neur Bank of India Officient Society. Polytochest, Ambrivatio, Amendatad - 580015 for at the matters resident bures Open Office

Mhs. Deepa Avand Jhaveri, age 54 residing at Anand Bungtow. Altra Risad, Opp. Chandraultur Society, Altra. Abstractdawd - 388015 has given Power of Attorney stated Ayril 01, 2024 to McAstant Texnetlandia Universitian 55, resideng at Anand Bungtow, Altra Risad, Opp. Chandrawittar Society, Altra. Abstractated - 380015 for all the mathematication to Specific Control (2010).

Mrs. Eds Vipin Druh, age UE reciding at Kristmakum, Namlamien Society, Opp. Shapath 4, Nr. Kernavati club, vepatpar, Ahmenakahari – 300054 tao given Power of Atomey datent March 22,2024 to Mr.Kortikeya atominana uhah age 47, reciding at Machadaen, Dr. V.S Marg, Nr. VM, Parylopole, Ahmendahad – 360015 for all the mattery reliated to this Opan Offer.

Mr. Gopi George Shuh, ago 54 residing st207, Vruntsvan Banglow-2. Opp. A-ore School. Estrelite Road, Altmedidate - 38901 has given Prever of Azomey dated March 05,2524 to Mr. Dansten Amerik Jhavet ago 55 residing at Fegan Bungkiw, Near Bank of Hole Officers Sockety, Polytechrac, Avebawalt, Altmediated -390015 for at the mathematication the Open Office.

Mrs. Kasir Paper Vessager 38 reading at Astrony Navezirovan Sockety, IIII. Morrespoce Farm, Kanavali CMI, 5 G. Nead, Ahmediziat – 380053 Isas givez Power of Attanney Bated April 01,2024 to McKartikova Shasharik Shall, age 47 reaking at Madhuban, Dr. V.S. Marg, Nr. BM, Panyapare, Ahmediatad – 360015 for at the wattans related to this Open Office.

Mr. Kunst Shasharik Shah, age 43 residing at Madhuhan, Nr. MA. Alvinedubati - 360015 has given Power st Aborney dated March 30 2024 to Mr.Kantkeya Shashark Shah age 147 residing at Madhuban, Dr. V.S. Nerg, Nr. MJ, Panagase, Abrevdabad - 360015 for all the matters related to this Open Offer

Ms. Kurdi Anansi Shothan dauginter of Gershchanstra O. Shah (FAN: ACNP592006C) age 53 reading at 19. Anautas Bunglow, Vasiropur Road, Ahmedabed 380615 has given Power at Atomey dated April 01,2024 to McKartikeyo Shauhank Shah age 47, moleking at Modhuban, Or. V.S.Marg, Nr. IM, Panyapole, Ahmedabad – 386015 for all the matters rolated to the Open Offer.

Mrs. Mubri Chamber, Pasent, ago 55, residing at Faguer Bangtow, Dr.V.S. Marg, Near Bank of India Differen Society, Polytectron, Arctawood, Alemethikad – 393015 has given Pasen of Atorney dated March 05, 2024 to Mi, Darshan Alfoek Jasent ago 150 residing at Faguer Bangtow, Near Bank of India Officera Society, Polytechnic, Archawod, Alementicat, 199075 or at two motions protections of the Officera Officera

Alteractulated - 3300:15 for all the mattern initiated to this Open Office Mrs. Materials Attributes Patel allow Material Combustional Journey, age 27 ministing at 112. Science Park, Oppresite period between these working days prior to the commercement of the Tendering Period and until the bin of the Sendering Period in accordance with Regulation (16/6) of SERI (SAS7) Regulations, 2011.

#### Information about the Targel Company.

(The discloses mentioned used in this section has been sourced from entremation published by the Ta Company is provided by the Target Company or publicly available sources;

The Target Company is a public initial company and shares of the Company are least on RSE investig. The Ta Contrary was formed as a partnership from in 1561 to commence their new vertice by establishing Re-initiag at Alterediated in 1561. Later on 14th day at July, 1972 it got converted in to the Private Company or an Alterediated State of Alter Boding Web Pvt. List order provisions of the Companyers Act, 1566 and regists at the Report of Companyers, Guierst.

Each argumently the Target Company was converted into the Public kindled company with effect from GDvd Janua 1985 consequently, the company's name was altered to Ahmadubat Diesicrott Limited: In year 1994, the Ta Company Actor its equity sheres on this Bombay Discis Exchange (BSE) and new ON number L371596J1872PLC011990 was known.

The Registered Office of the Target Company is structured at N.T. 604, DNE 43 Complex, Brh Aohok Varka, Jayantine Park (2011), Antok Rogal Rusel, Ahmediated, Ahmediated, Gujarat, India, 382058 Tel. No. + 91 + 25641096/377E-mail: escatariliat/L/Deprint com; Websilia: www.steckcraft.do.10

- The Equity Shares of the Target Company are listed and traded at 832 and bearing the symbol XMROSTE, so route 543309 and the ISIN of Equity Shares of the Target Dampany is INE868201018. The status of the equity shares listed is under 'X' Category in 855.
- The Equity Strates are not frequently trades in terms of regulation 2(1) () of the 18 (K-SAST) Reportions.

The Company is engaged in manufacturing of Mid Seen Window, Door and Westkoor Sections, initially en minimum cargo and in cauros of time faunching a wille range of not less than 70 westles of section, as fin useful for the fastication of Seel Westleve, Doors and Vestlances, for the building reducing. The company cater both the domastic as well as international markets. After that in 1994 the Target Company came with the ter Public Offer and Interlation and states in 856.

- As per data available at MCA website, the Authorized Share Capital of the Target Company is ₹ 5.00.00.00 compliants of 50.00.000 Equity Universite? 10- each. The peid-sp Equity Share Capital of the Target Company ₹ 4.05.20.000/- comprising 40.52.000 Equity Shares of ₹ 10- each Taily paid up.
- As pay the shareholding pattern liked by the Target Dompany, with the Stock Exchange for the quarky unded Ma 31, 3524, (i) there are no partly paid up Equity Shares: (ii) it has not sound any convertible secondary. (ii) it notifissand any warrants;
- As on the date of two DPS, there is no subsidiary or holding company.
- There has been no merged de-morger, or spin-off during the last three years evolving the Target Company
- The Target company ties non-compiled with the below provisions of SEBI (J.COR) regulations. 2015
- BSE Limital imputed fine on Company file various non-compliance with provisions at SEBI (LO Regulations, 2015 details as given below;

Sr. No.	Regulation	Details	Quarter/ Month	First / Penalty Rs.	Non Submission Delay submission
1	Reg. (ct)	Apportment of Company (Secretary as Compliance Officer	March 2018	31.005	Mon Appointment of Company Secretar
2.	Reg. 6(1)	Approximent of Company Secretary or Compliance Officer	Dec 2018	92,009	Non Appraintment of Containing Societary
1	Registrion 31	Rim submission of stanshradog pattern within the partial ansacribual	June 2002	8,000	Delay followinger
+	Fits: 34	Annual Pepart	FF 2025-32	4.000	Delay Subretasion
1	Reg. 34	Annual Report	PV 2013-14	25.000	Only Subretsage
£	Heputation 27(2)	Baattely somplares report at coderate governance	December 2016	0.000	Detay Substander
Ŧ	Registrien 17(2)	Quarterly compliance report an corporate governance	June 2016	1010	Desty Submittee
1.1			1	1.84,008	

sowest multioni852 (blieffibruary 32,2024)

Financial instements an of and for the financial years moved on March 31, 2023. March 31, 2022 and March 3023 is as antiout below.

#### (Amount in Lak

Particulars	Audited Financial Datement for the Financi Year unding on March 31,			
	2673	2022	2621	
Total Income	299,73	154.05	503.24	
Net Profit/(Lexe) for the year	(615.74)	(02:55)	(22.60)	
Earnings per Share (R Per Share)	(1.81)	(1.47)	(0.55)	
Net worth/ Shareholders' funds	(-) 0.02	19.02	(-)0.81	
the set of all and a set of the s	1990.00		10.00	

el. The Present Board of Directors of Target Company are as follows:

18.	NAME	DESIGNATION	DIN
1	SHITEVAS CHINILIBHAR SHETH	Independent Orautor	00009350
2	SHRULINE, SUCHIPHIPHA PATEL	Intependent Country	82887840
1	ANTRUDOH DARSHAMBHALJHHVERI	Non - Executive & Non Independent Director	08076497
ii.	KAILDRENG BRIEF SHARPAREHAR	Whole-time director	01988972
5	ANAND VIPINCHANDRA SHILH	Managing Director	00017452
8	ASHOK CHANDRAKART GANDHI	Diakhtan & Independent Diractor	00012507
7	ARAND NAVIDCHANDRA , HAVEN	Whate-term director	00489833
fi .	NITABEN GIRISHCHANORA, BHAH	Whole-term director	00225676
9	DARSHAN ADHOKSHAJ JHAVETI	Managing Director	66489773
12	ARUUM AMARD SHAH	CF0	
11	VEAL AMERICAL MARKERI	680	
12	SEDOHI JAYENDRIA SINAH	Containty Recretary	1.1

NOVE Aspen with 15(2) as of CHAPTER At al SEM disting Chaptons and Discovers Requirements Regulated

- e) The Net worth of the Acquirer 1 ac on March 31, 2024, is Re. 2,567,67 hait and the same is certified by We Gachie Kamar Shama. (Nertherstra, No. 407536), Partner at Mis. Vars and Acauciates chartered accountants having its office at 1015 Feel Pice Sector 3-F. Ventori Gacultad, Utar Pretmat-201010, vote Nic certification May 01, 2024 (UDIV: 244075360); AAC522874).
- viii Acquisters 1 will be classified as a promotor of the Target Company, on the consummotion of the SPA and in accordance with the SEIN (GAST) Regulations and SEIN (Lintreg Ofrigations and Disclosure Regularization) Regulations. 2015 (1958) (CODH) Regulations").

#### b) Mr. Suni Dutt Pandey ("ACQUIRER 2")

- Mr. Sonio Durit Parelley, Sile Mr. Hari Dutt. Parelley: agod 56 system, in: a resident of Holle camerity residing all H.die 3021-5. Minhan Mellins Society Vanuschees Urbar Pradiadi 201012 India, Ph. No. + 91-9309000681 E-mail in: Aanvanse abiotogrank com.
- 8. He is an intermediate, a high school graduate.
- a. He has an experience of 9 Years and speculates is managing turnivy projects, handling all aspects from planning to execution with a focus on curity and efficiency. He is experienced in civil construction, particularly in town foundation and infrastructure development, ensuring robust and sustainable structures. It is the field of Power Transmission and Power Distribution.
- W He is not accounted with the Target Company. As on date of the Public Remouncement, except for the execution of the Share Parchase Agreement, the Acquirer date not have any other interest or any other interesties in or with the Target Company.
- w. Namessi other Companies in which the Acquirer 1 holds Dowstorship, the oxials of the came is as follows:

\$c.	Name of the Companies	Designation	
Υ.	AMIS Inhatuch Private Limited	Dinicitar	1
£.	8340 Constructions Private Limited	Director	П

- w. The Net worth of the Apparer 2 ac on Merch 31, 2024, Is Ra, 1238,24 (akh antithe same is certified by Mr. Bactor Rumar Dhoma (Merchaniko, No. 407536), Partner at Min. Varu and Appachers chartered accountants having to office at 1015 First Fleor Sector 3-E Visional Bacabot, Utar Pradesh-201010, vide No. certification May 01, 2024 (UDIV) 2440753806KA4ER(2240).
- vit. Acquirine-2 with the classified as a provider of the Target Company, on the computermention of the SEA and in accordance with the SEDI (SAET) Regulations and SEBI (Libbing Obligations and Disclosure Requiremention Regulations, 2015 (1959) (LIDPR) Regulations').

#### Joief Undertakings / Confirmations by the Acquirers:

- The Acquirent have not acquired any Equity States of the Target Company between the date of PA Lo., May 40 2004, and the date of the Ostabel Pable Statement.
- The Acquirers undertake that they will not self the Equity Shares of the Terget Gengory. If any tent by them during the Offer Period Informs of regulation 25(4) of the 5EDI (SABT) Regulations.
- 81. This Acquirem have no retarking high with the Sellers.
- N The Acquiries have undertaken that if they actualls any further Equity Shares of the Target Cempany during the Other partial, they shall discrose such accession to the Stock Eachange where the Equity Shares of the Target Cempany are listed and to the Target Cempany at its replated address where the Equity Shares of such accession is compliance with Replation 15(6) of the SEBI (SAST) Replatations. Further, they have also and erables that they will not acquire any Equity Shares of the Target Cempany during the period between there the the commencement of the Target Cempany during the period between these Working Diply prior to the commencement of the Target Cempany and unlittle closure of the Target and unlittle closure of the Target and unlittle closure of the Target Period and unlittle closure of the Target Period and unlittle closure of the Target and the Target Cempany during the period between these Working Diply prior to the commencement of the Target Target and unlittle closure of the Target and the target the closure of the Target Target and unlittle closure of the Target Target and unlittle closure of the Target T
- V. As of the date of this DPS, the Acquirers are not prohibited by SEB, from dealing in securities, in terms of develops issued by SEB under Sectors 118 of the Securities and Exchange Board of Initia Act, 1992, an amended ("SEM Act") or any other regulations made under the SEBI Act.
- The Acquirers are not categorized as a willid defaulter by any bank or financial institution or consortiant thereof, is accombined with the guidelines on willial defaulters insort by the RBL in terms of Regulation 2(1)(ce) of the IEBN (2A017) Regulations.
- The Auguston and not categorized / destand as a fugilize economic offendes under Becton 12 of the Fugilize Economic Offenders Act. 2018 (17 of 2018), internet of Regulators 2(1)(a) of the SEBI (SAST) Regulators
- VIX. This Adaptives and other comparies in which he is the promiter and/or director, are not appearing in the will a defaulter's fast of the Reserve Bank of India.
- The Acquiress and the other compareties, in which he is the prometer and/or director, has not been prohibited from successing the capital market and e any order/direction passed by SEB.
- B. Information about the PACs.
- No person is acting in concart with the Acquirants for the purposes of this Queri Office
- C. Information about the Promotor and Prometar group Saliers
- The datases of the Promotor and Promotor group Gallers under the SPR are as follows:

Drive tri Geerna Tradiej Fluad, Budakdev, Avreedutud – 300554 taal given Power af Attorney stated March 95.2024 to WcClasshan Ashek Jhaven, age 35 residing at Feger Bangtev, New Bank of Islan Officers Bacany, Polytachnic, Antiawadi, Ahmedabad – 380515 torial the matters related to the Open Office

- Ms. Nandža Snavnak Klundsaw dougeter of Veseztowets 3 Studi, age 64 residing at N7, 426 Fab, Nove Santhi Hetel Biodastev, Atmodatual – 300054 has given Power of Attorney dated March 22,2024 is McKartileya we Shashark Studi age 47, residing at Matheman, Dr. V.S. Marg, Nr. MK, Paripapete, Atmodatual – 300015 har all the mathematicated to this Open Differ.
- Ms. Nota Hamilwardhan Patai dougher of Anilohui K. Jhaveni, age 51 redaking at Hamilkolay Patel Bakses, NeMektikuan Golaar Lane, Gostern, Ahmedabae - 38001 kine given Power of Attorney danid April 23.3024 to Mr Danshan Ashox Jhonon, age 59 residing of Fagan Bungtow, Near Bank of India Officien Sociaty, Polytactnes, Ampawadi, Ahmedabae - 300015 for all the matters resided to the Office Office.
- Mrs. Nithten Grietgroottiz Sheh, age 62 resitting at Kajat, Vijestak, Opp. Markota Narket, Nairangpura, Atmendiated – 300000 fee given Power of Attorney deted April 01.2024 to Mil Kartkeyy Staatank Eller, age 47 residing at Machaban, Dr. V.I. Marg, Nr. IW, Parirapole, Akrivetabal – 300015 for all the matters related to that Open Offer.
- Ms. Pronail Anarol Shah, age 58, reacting at Kinimakanj, Nandarwan Shapath 4, An Kamanasi Chab, Vejetpar, Anmedabad – 500054 has given Prover of Attorney dated March 22: 2024 to McKarbaeya Drashank Dhah, age 47, reacting at Madhuban, Dr. V.S. Mang, Nr. 3M. Partrapole, Alvinedabad – 382015 for 49 the matters related to that Open Office.
- Mrs. Pritiken Shuchana Shuh, age 71 muideg at Madhuban, OK V.S. Marg, Ar. Aparg Manier Mantal, Varhapur, Annectated – 320015 has given Power of Attorney dated March 30,2004 to Mr Kartheya Sharhank Shuh, age 47 resking at Madhuban, Dr. V.S. Marg, Nr. IM, Peninspole, Abmedabat – 300015 htt all the materia reliated to this Open Office.
- Mrs. Rays' Antibites Jitaeen, age BE moderg at allagon Banglow. Dr V S Marg, Kear Bare withol a Officers Society, Polytochrist, Antibaead Abreataead - 180015 has given Prover at Altorway stated April 23, 2028 to Mr. Darobert Ashtek Jitaeet, age 105 resoluting at Fegun Burgtow, Near Bank of India officers society, Polytechrist, Antibawad, Minindated - 300015 for all the matters related to the Open Office
- Mr. Theorem Helicke Stratt, auge 79 receiving at Machadoan, Or. V.S. Marg, Nr. DA, Voerrapar, Ahrweisbaad 360019. has given Power et Alterney danse March 20.2024 to Mr. Kartskeyn Shaattark Shut, ago 47 reacting at Machadoan, Dr. V.S. Marg, Nr. MJ, Pargingum, Alternesibad – 360015 for all the matterp related to the Open Other
- Ms. Valutal Ranhesh Shah dwighter of NV Yogesh Sanahret Choket age 43. mixting artis. Gauni Pariglows. Ope-Netwo Foundation, Uni Axash Neem Bungtow, Bodaldev, Ahmedikhad- 380054 has given Power of Attorney dated April 04.2024 to Mi Kartileya Shashamk Shah, age 47 residing at Madhuston, Dr. V.S. Mars, Nr. IM, Porospore, Ahmediabat – 360015 for all the matters rotated to the Open Other
- Ma. Vasistali Veid Jhuveni, jego 45 revolting at Shagan Bengtow, Dr.V.S. Marg, Rear Bare of India Officient Society, In Polytechnic, Ambawast, Ahronotatual – 380015 taa gavin Power at Attorney david April 23.2024 Mit Dansko Autok Jharent, age 59 residing at Fagan Bangkov, Rear Bark of India Officient Society, Polytechnic, Ambawast, Abmendubat – 380015 torial the mathemanistation this Open Offici
- Ms. Veral Dipart Patel daughter all Yogeth Sanshhol Christi, age 53 reacting at 40, Kalkor Bangree, Sector No B, Stole, Ahmedical – 30005E has, given Power of Albomy datel April 04 2024 to McKartkeya Shashank Shah, age 47 residing at Madhuban, Dr. V.E. Marg, Mr. BM, Parijagotk, Ahmediabad – 388015 for all the matters related to this Open Official
- Ma. Visil Andathai Jhawini, age 40 residing at Dingan Bungtow, Di V.S. Mang, Neur Bank of India Officana Society, Polytechnic, Annaueadi, Ahmediatead – 300075 Neu given Power of Attorney dated April 23,3504 to Mi Denstein – Antok Jilaven, age 50 reciding at Fagur Bungtow, Neur Bank of India Officana Society, Pstylactrice, Amberwali, Ahmedubad – 380015 ter al the matters intelled to this Open Dife.
- 1.1. The Promotor and Promotor group Geliers have not been prohibited by SEB from smalling in securities. In terms of directions issued under Section 118 of the SEB Act. 1992, as amended ("SEBI Act") or order any other Regulations, made under the SEB Act.
- 1.2 The agains shares held by the Promoter and Promoter group Sellers are true Nam all executionarces.
- Protocomplation of the Other termations, the Proveder and Promiting group Selies shall refere and interception of the Company in termination of the Acquaries, in accordance with and in complanes, and Exchange Search of Inde Colling Obligations and Elizoistawe Requiratements) Regulations, 2015 ("SER (LSDR) Regulations, 2015").
- 1.4. The Proceeder and Programmy group Earliers have not been categorized as a "Willia' Orlia/ten" in terms of Regulation (1) (21) of the EEH (SAST) Regulations, 2011. They Arther confirm that they and other companies, in which they were a promotion and/or detectors, are not appealing in the webs detautor's list of the Reserve Bank of India.
- Based on the information available. The Prinnuter and Promiter group Sellins have not been declared a Fugitive Economic Offender under Section 12 of Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (a) of SEBI (BAST) Reputation, 2011.
- 1.8. The Promuter and Promoter group Seders andertake that A they acquire any Equity Shares of the Target Company within 24 Company during the Offer period. They will inferin to this Stack Exclusion and the Target Company within 24 Years of Stack Scattering States of Stack Company during the Co

- (\*1294 d.XCRA) Regulations "), the Target Company is exempted from the complement of the provision regulation 174, 18, 19, 20, 21, 22, 23, 24, 244, 25, 26, 27 anticourses its in (i) and its of sub-regulation (i) of regulation in entry C. Durol E of Scientinesis
- Them are no directors representing the Accurrent appointed as directors on the filmed of the Target Campuny.
- The Equity stems of Targel company are infrauently traded within the meaning & explanation provide regulation 21(g) of the REBI (SAST) organizations 2011.

#### DETAILS OF THE DFFER

- The Uther is backgimade by the Acquirers under the provisions of Regulations 3(1) and 4 and other applics provisions of the GEBI SAST Regulators to all the Public Shareholders of the Target Company. This Other fuels triggeted upon the execution of the SPA.
- The Accuments have made this Open Offer to accume up to 10.63,520 hully point up Equity Shares of 4.164 (Ruo Teo Drive) reach representing 25% of the Pad-Up Driver Capital of the Target Company, at a price of 4.544 - (Ruo Phy Price Drive) per faily Pad-Up Equity Bhare from the Public Shareholders of the Target Company, appropriating to a bitle consideration of 4.3,7451,580 - (Ruoses Fee Crime Security Feu Laki Fifty Ore Throw Skirked and Equity Drive). (assuming full acceptance), private in cash in accordance with Regulation (11) of the SHI (SAST) Regulations and callport to the terms and conditions as set out a VM, DPE and Letter of D (\*LEF\*).
- The Public Shawholders who tender their Equity Shares in this Ofter shall ensure that the Equity Shares are co been all lines, sharpen, equilable interests and encombioinces and shall have instanted all necessary contents It to sell the Equity Shares are the homosing basis. The Acquiring shall acquire the Equity Shares here the Put Sharsholders who have validly tendened their Equity Shares in this Ofter, together with all rights attached there including all rights to device a device and optim. The declared therest.
- All the Equity Shares validly tendered by the Public Shareholders to this Offer will be acquited by the Acquirer accurdience with the terms and conditions sic forth in this UPS and as will be set out in the letter of offer that will bound to relation to the Offer ("Letter of Offer" or "LEF").
- As on the date of this DPS, there are no (i) parity paid-up Equity Shares: or (ii) putationding convertible maturing pagearants/fully convertible determinanciparitially convertible determines including ESOPt) shared by the Tay Company
- This Other is not conditional upon any minimum level of acceptance in terms of Regulation. 19(1) of the SEBI SP Regulations.
- This Offer is not a competing offer interino of Regulation 29 of the SEBI SASY Regulations.
- This Differ is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Shares of the Tae Company.
- There are no conditions as algolated in the Share Perchase Agreement, the membra of which would be outside missionable control of the Acquirers, and in view of which the Office might be withdrawn under Regulation 23(1 the SEU(SAST) Regulations.
- An quinting shall be interesting as a promoter and Promoter Group, of the Target Company along with the over promoters and premoter group of the Target Company, on the consummation of the SPA and in accordance is the EEH (SAUT) Regulations and SEH (LODA) Regulations.
- The Manager that not hold any Egody Shares is the Target Company, as of the date of this CFS. The Mana harther declares and undertaken not to deal on its own account withe Egody Shares of the Target Company due the Other period.
- To the best of the instakledge and belief of the Acquirers, as on the date of this Dataled Public Statement, there no autistury or other approvats required to important the Offer other than as indicated in Paragraph vit or i Setaled Public Statement. If any other instattery approvals are required to become applicable proof to complet of the Offer visual be accept to the recept of such stream indicated particles. The Acquirers will proceed with the Offer in the event such statemy approvals are refused in Perseco. The Acquirers will proceed with the Offer in the event such statemy approvals are refused in terms of Regulation 22 of the 3 (SAET) Regulations in the event of withdrawel, a public anticercument will be made within 2 (Ner) Vestion; II of such withdrawel in the Neuropapets and such public anticercument will also be sent to SEBL WILE, and to Target Company stitle registered office.
- The Acquirers does not have any plan to dispose of or otherwise encursteer any significant essets of the Tar Company for the next 2 (Ten) years from the date of bissure of the Open Office, escapt in the orbitary bound business of the Target Company, and except to the estent required for the purpose of restructuring and intrinstitution of the Escapter, ansats, investments, itselfies or otherwise of the Target Company. In the event solutional asset of the Target Company is to be polic, disposed of or otherwise, encompany, in the event intrinstitution of the Escapter, and escapt is to be polic, disposed of or otherwise, encompany, in the event solution at asset of the Target Company is to be polic, disposed of or otherwise, encompany of the there entities output of the Date-Funders of the Target Company, by way of a special matching possible policies and tarms of Regulation (25(2) of IEEE (SAST) Regulations, 2011 and subjects the provisions of applicative interview may be required.
- Open completion of the Offer, assuming full acceptance of the Offer, the Acquirers will hold 38,40,752 Eq. Diates representing 53,86% of the seld-up equiply share capital of the Target Company as we the texth workingafter the choose of the Tendering Period. As per Regulation 38 of the SEB (LODR): Reputations will no 15(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCHR"), the Target Comp.

"IMPORTANT"

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## FRIDAY, MAY 10, 2024

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Dotate can be wought by preasing sorp ashairafia@gmail.com

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FORM G USHA (INDIA) LIMITED OPERATING IN SEMICONDUCTOR MANUFACTURING INDUSTRY AT UTTARAKHAND, NEW DELHI

RELEVANT PARTICULARS

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is required to maximum at least 25% public shareholding as determined in accontance with SCHA, or a continuou basis for listing. However, persuant to completion of this Open Offic the public shareholding in the Target Company may fail below the minimum profile shareholding ("MPS") requirement as per Public 104 of SCHP work with SEB (LCDR) Regulations. In such an ewent, the Appeners shall undertake such actions within the torneline specified under the SCRPs, as deemed appropriate by the Acquiring, to meet the NPS requirements specified WALLSHARE WALL

E-AUCTION SALE NOTICE

Company: 5V SVS Projects Private Lim

utten platform https://www.bankstauctions.com

Care Agamat RCD, Modhubare, Bilhar - Package No. 14

Claim Against RCD, Sahasra, Brhar - Parkage Nri 25

Clam Agenti HCD, Patna, Elfar - Package No. 67

time & Cate of E-Auction for Lot 2 to 7

Claim Against PCD: Medhoputa, Billar - Package No. 37

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For other details contact the leadator on Millule No. 70000000174 or

the motale or log on its the e-auction liquidation.avava@gmail.com

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No Asset Description

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Date: 13.05.2024, Piece: Hyderabad

Cettpany - As a Giong Comam

(In Liquidation)

Regd, Office: Plot No. 31, Phase-1, Kalyan Nagar, Hydersbad-500 038

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Sdl. Mr. Golla Ramakantha Rasi, Luguidator

#### ш BACKGROUND TO THE OFFER

- The Acquirum has entered into the 5PA with the Promote and Promote group Solars, on May 83,2024. To the acquiration of 27.76.832 hely partials Equity Dianos ("Lab Dianos") of #10/- each representing 67.86% of the excitizing fully Pred Up Capital and Victory Equity Dhare Capital of Target Company at a Price of € 547 (Plagness FMy Fish Only per Essats where appropring to # 14,78,48,02%). (Append Fourteen Clare Alberty New Lakk Forty Eight Thousand New Handred and Twenty Eight Only), analysis to the terms and conditions as mentioned in the SPA
- Pursuant to the acquisition under the SPA, the Acquirers is making an Qiam Other in terms of Regulation 3(1) and 4 of the SEBI (SAET) Regulations, 2011. The Offer Price will be payable in cash by the Acquirers in accordance with the provisions of Regulation II(1)(a) of the SEBI (SAST) Regulations.
- The prime interctive of the Accessors for the accession of Equity Starres is to have substantial locking in Equity Starms, voting rights and scenario of the Target Genegany. On the consistent of the underlying transactions of the Open Offer, the Accessors would lock to further export the business and drive the reat with phase of the Target Company.

#### 88. SALIENT FEATURES OF THE SPA

- The Acquires shall pay to the Promoter and Premoter group Sellers a consideration for selling the Sam Diares to the Acquirer at a rate of ¥ 541- (Repres Fifty Four Only) per Equity Drare resulting is an appropria consisteration 4 14,39,48,928- (Raport Fourteen Drive Nincty Nine Laid) Forty Eight Througand Nine Hundred and Twenty Eight Only). No separate fors: payment, promote such as non-compillary for etc. and tie paid by the Acquirings to the Promoter and Promoter group Sellers for acquisition of the Date Ulterns and passing on the management cantrol of the Company from the Promotor and Promotor group Sellers to the ALCOINT.
- The Acqueers and Promoter and Promoter group Telliers benefic confirm that the price allocationed is a 2. sychiated price and is mathased actory other factor including the market price.
- The Acquirers and Promiter and Promiter group Sellers to the transaction recognize that the acquired in all the said Sole Shares is the subject matter of SEBE (SAST) Regulations, 2011 (SAST Regulations) and accordingly the acquisition shall be given effect only after due compliance of the SAST Regulations.
- The Acquirers and Promoter and Promoter group Solves also confirm that the consideration psychole by the Acquirers to the Promoter and Promoter group Solves shall not be subject to any change intespective of the nareat price, quote whether the extremelyit be higher or lower that the consideration price agreed to by the Acquirem and Promisler and Promisler group Saliera.
- The menation, detremy and performance by the Acquirum and Promoter and Promoter group Sellers of SPA and the other documents to which they are a party, do not conflict with or result in any material violation ( Smach of or default (with an without notice or opper of time, or both) under any provision of law or order applicable to thorn
- The Acquirers and Promotice and Promotice group Selfars agros to co-operate and act in good failth, fairness if equity to between themselves by exclusively collaborating with each other and for matsul benefit,
- As per SPA, upon the completion of this transaction, the Acquirers will be clubulified as the Promitter of the Target Company and the Promoter and Promoter group Seliers shak cease to comprise the promoter and wher group of the Sarget Company subject to recessary compliance of SEDE 6. Along Obligations and Disclosure Regulation, 2015

#### SHAREHOLDING AND ACQUISITION DETAILS:

The current and proposed Dhareholding of the Acquirers in the Target Company and the details of their socials the are as totoos.

Details		Acquirer 1	Acquirer 2	Total
Name of Adgatementsh / PAGe	1	Fistst Farstey	Sanii Dutt Parenty	2
Address		Sonety, Sector-S, Variando Re Ultor	H Ne.922/L. Morsey Mexes Scraty Valued/use Littal Pradesb 201012 Indu	0
Nameth) of persons in control / promoters all Acquirers / PAC where Acquirers / PAC are comparates		MR.	ML.	
Name at the Group, if any, to belongs to	which the Acquirers	HD.	SR.	=
Pre-traisaction	No. of Equity Shares	NA.	Mr.	W.
Sharetalding	% of Paid-wa Equity Share Capital	MI.	ML	NIC.
Na. of shares to be acquired at SPA	partualit to Execution	TE.EB.T00	11/10.732	27.76.832*
Proposed charactediting after the acquisition of Equity	No. of Equity Shares	16,09,100	11,10,732	27.76.832
Shares which Triggered the Open Otter H.e., Post SPA1	% of Voting Share Capital	40.72*%	22.3496	67.86%
Open Offer 25%	difference services	8,36,252	4,25.568	10.5.5,670
Proposed shareholding after the acquisition of shares which Triggered the Open Utter (Le., Paul SPA	No. of Equity Shares	21.04,452	15.36.500	34,46,782
and assuming full acceptance of upon after)	% of Voting Share Capital	56.30*%	37,54%	NINA*
Any other interect in the Target Campany		association of the Share	ic Announcement, except Poststatus Agricement, fite or interest or any other rol no.	Ataxiers.

in view of the above parameters considered and presented in the table above, in the optimis of the Acquirers and Manager, the Other Proce of # 547- (Rugeon Fifty Four Dely) per Equity library treing the highest of the prices membraned above is pastified in terms of Regulation 10(2) of SEEE (GAST) Regulation

Name of the Corporate Debit along with PANCINULP No. Address of the registered offer

Dataits of place where manenty of food generation to stated

of conditions, relevant during for independent

events of the bicross are soluble of Englishing for resolution applicantis order section 20(2)(1) of the Collin is provide at

Last data for two-upt of approximate of objects: Data of usage of providences but of properties resultation applicants

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- Since the date of the PA and as on the date of this DPS, there have been no corporate actions in the Ta-Company warranting adjustment of minwart price parameters under Regulation 8(6) of the SEBI (SAST) Regulations. The Other Price may be adjusted in the most of any corporate actions (4e borns, rights topic atuck apti, consolidation, etc. where the recent date for effecting such corporate actions fails prior to 3 Working Days before the commencement of the Tendoring Period of the Other, in accordance with Regulation in. 0(0) of the UESS (SAST) Pegahabirra
- If the Apparent acquire or agrees to acquire any Equity Shams or voting rights in the Target Company cluster, the Offier period, whether by subscription or purchase, at a price righer then the Offier Price, the Offier Price strail shared revenues to the highest price part or payable for any such a equation or terms of Regulation High of EHH (SAST) Regulations, 20111
- Provided that no such acquisition shall be made after the one working day prior to the commercement of th Tendering Period and until the expry of the Tendesing Period. Farther, in accordance with Regulations, 10-40 and 18(5) of the SEBI (SAST) Avgulations, 2011, in case of an upword revision to the Offer Price or to the Offer Sax, if any ion account of computing Offers or otherwise, the Acquirers will (i) make corresponden icroases to the extrem amount (ii) make Public Announcement in the same newspapers in which this SPS has been published, and (iii) simulanoously notify to BSE. SEBI and the Target Company at its regist uffice. Such revision would be done in compliance with other formations prescribed under the SEIN (SAST) Regulations, 2011
- If the Acquirers acquires Equity Shares of the Target Company during the period of 25 (Twenty ste) weeks after the Tandoning Period at a price righter than the Offer Pince, then the Acquirers will pay the difference advect the highest acquisition price and the Offer Price, to all Public Shareholders whose Equity Shares have been accepted in the Otter within 60 (Sinty) days from the date of such accessibler. However, no such ofference shall be paid in the event that such accuration is made under another Open Offer under the SEB (SAST) Regulations, 2011, or pursuant to SEB (Derividing of Equity Shares) Regulations, 2021, or open marked purchasing mode in the ordinary course on the Stock Eachierges, not having negotiation acquiration of Equity Thanes of the Target Company in any form:
- 10. As an date, there is no revealor in Offer Price or Offer Size. In case of any motion in the Baen Offer Price or Offer Size, the Angularies shall comply with Regulation VII of SEBI (SAST) Regulations, 2011, which is required to be fulfilled for the saul revision in the Offer Price or Offer Scin-
- 11. If there to any revision in the Other Price on account of Naure purchases / competing offers, it will be done only up to the period prior to Dee (1) working stay before the state of commandement of the lendering period and exactly be registered to the Thurstered level.

#### FINANCIAL ARBANGEMENTS

Υ.

- The Total Fund Requirement for the figure Offic consuming full analogiances) for the accuration up to 18,63,920 (Ten Lakh Siaty Three Theasand Nine Hundred and Twenty) Equity Stores from at the Public Sharsholdshi of the Target Company at an Other Price of # \$45- (Russes Filly Faur Only) per share oppropring to # 5,74,51,580/- (Repres Five Crore Seventy Four Lakh Filly One Thousand Six Humbred and Eighty Duty); ("Makingum Consideration").
- The Acquirers facorfirmed that it fors advaugte Triancial resources and fas made firm financial antangements for financing the acquisition of the Equity Shares under the Open Offer in terms of Regulation 25(1) of the SEM (SAST) Regulations, 2011. The acquitation will be tearcad through the estamat of the Acquirers and no borrowings from any back and/or fearcoal institution are envisaged
- In accordance with Regulation 17 of SEBI (SAST) Regulations, the According and Meraphy to the Other Inventered into an excrow agreement with Kolak Materipto Bank Lambet ("Escrow Agent") on May 05, 2024 CENTRY Agreement's and have opered an excrum extension under the name and style of "Remdahad Steeleraft Limited OPEN OFFER ESCROW ACCOUNT' ("Encrue Account') with the Encrum Agent, in accordance with the requirements of Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have hiposited in much an appropriate of # 5.74.51.680/- (Repeas Fire Grove Seventy Four Lakh Filly One Thousand Six Hundrod and Eighty Only); in the Essenw Account which is TOV 16 of the total co payable in the Office assuming full acceptance. In terms of the Escreta Agreement, the Manager in the Office has been authorized by the Adputers to operate the Excess Account is accordance with the SFB villant Regulations. The cash deposit has been confirment by the Escritiv Banker by way of a confirmation latter tabel May 07, 2024.
- The Acquirers have authorized the Manager to the Offer to operate and realize the value of the Escret 4 Account in home of the SEW (SAST) Regulations
- The Acquiters, the Manager and Katuk Materiate Bark Limited; a Scheduled Commercial Bark and carrying 3 on bushteps as of banking in India under Review Psyciations. Act, 1949 having one of its bounds offices in Nammas Point, Mambai, India have writered into an Essnew Agreement stated May. 03 2524 and for the quise of the Ofley (the "Offer Escrow Agreement").

requirement for the obligation of Open Offer of the flarget Company

"The advance domaines was indicative gregorand on the basis of threefores provided writer the SSAI (SAST) Regulations, we subject to receipt of setsuary requiriery sparswell and may have to be reacted accordingly. To clarify the action aut above may be completed prior to their convergencing dates subject to complexity with the BERI (SHST) Regulate \*\* Advectified Date is ally for the purpose of determining the Public shareholders af the Xerger Company as on such da whore the Lather of Office would be sent by Ernal. It is planted that wit the shareholders holding Agely Givens of the Ri Company (repaired or an epidered) lenant the Acquires. Primate and Primate group Sellen and planate router groups of the Target Conspary), are origined to participate in the Office any line between the classes of this Office

sce: Alteretidad

#### PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- At the Public Shareholders of the Target Company, whether holding the Eaulty Stares in physical form dematerialized form are eligible to perfectuate in this Offer at any time during the Tendening Period for Offer
- 2. Person who has acquired Equity Shares but whose stamms do not appear as the register of members of Target Company on the Menthind Date, or arregistance owners or those who have acquired Equity Shi after the Identified Date, or those who have not no eved the Letter of Dflic, may also per ticeate in this Offi
- Accidental unimien to dispatch the Letter of Office to any person to whom the Open Office to made, or o а. recurpt or delayed receipt of the Leibor of Offer by any each person will not available the Open Offer in
- The Letter of Other mail he cent thango exchange means to more Pulse. Sharehoppers, who I 4... regularitation there errors and with the deprectations. / the Consequence and alter will be dispatched through physimade by registered part / spent past / marrier to there Public Strancholdenia) who have not registered t email ids and to those Public Stranshedur(s) who hold Equity Shares in physical form. Further, on receip request from any Public Shambolder to notive a copy of LDF is physical format. the earthe shall be provid
- х. The Public Shareholders who tender there Equity Shares in the Open Offer yingli ensure that the Equity Sh are fully paid-up, and are free from all leng, charges and excumbraness. The Acquires shall acquire Effor Shares, that are validly tendomit and accepted in the Open Offic: together with all rights attact Networks, including the regres to dividends, borusses and rights offers declared thereof it accordings with epipile able low, and the terms set rad in the PA, this DPS and the Letter of Other
- The Public Shareheiders may also devices the Lister of Offer from the SEBTs website levice setting on in obtain a copy of the same from the Registrants the Other statistical at Part XV (Other Information) of the D on providing suitable incurrentary evidence of finiting of the Equity Shams and their folio number Mentily-client identity, current address and corrien dutaits.
- 7. In the event that the number of Equity Chares validly bendered by the Public Shareholdern under this Off more than the number of Eractly Shares agreed to be acquired to this Offer, the Acquirers shall accept th Equity Shares validly tendered by such Public Shareholders on a propertionale basis in consultation with
- 8. The Open Office will be implemented by the Acquired through a stock exchange mechanism mate avail by stock andbarges in the form of a separate window ("Acquisition Window"), as provided ander the 5 (SRST) Regulations, 2011, and SEBI circular CRUCHD/POLICYCELL/U2015 dated April 13, 2015. CRE/DCR2/CRP/F2016/131 dated Decenter 9, 2016, as per further amondment with SEBI and numbered SERVECRUCCRUCCR4W CRR/P/2021/615 extent August 13, 2071 and on such terms combificers as may be permitted by law from time to time.
- BSE shall be the Decapsated Book Exchange for the pseptox of tendering Equity Shares in the Open Offer.
- 10. The Apparentiave apparent Mis. Ratislav Securities Private Limited. ("Baying Broket") as their broke the Open Offer Brough whom the purchases and astitement of the Offer Shores tensioned under the O Other shall be made. The contact details of the Buying Broker are as mentioned below:

Mane: Raturkar Securities Private Limited



Addressal 2014; Sankieto Square - 2, New Jalarym Mande Grovening, Elistriitige, Ahmeetstoid - 380000 SEBI Registration No. - 060000151735

Tel No.: 079-49003200/9098084988 Emplit into the structure or the same

W.

"The difference, Karry, Ectler percentage is due to country off

- As person is acting in concert with the Acquirer for the purposes of this Open Offer. While persons may be deeme to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the DEBI (SAST) Regulations ("Deemed PACs"), however, such Deemind WCs are not acting in cancert with the Acquirer for the purposes of this Open Offic: within the meaning of Regulation 2(1)((b)(1) of the SEBI (SAST) Regulations.
- The Acquirers will become the Promotor of the Target Company and studi have control over the Target Company.
- #Under Regulation 38 of the SEBI (Links y Colligations and Disclosure Requirements), 2015 read with Rule 13A of Securities Contracto (Regulation) Rules, 1957, an arrevolved ("SCRIR, 1957"), the Target Company in required to maintain allocat 25% (Nearly New Percent) public shareholding (as determined in accordance with SCRR, 1957) on a continuous basis. Pursuant to completion of this Open Office, assuming all Equity Statem are tendened in the Open Offer, the Acquirers will field 30, 40,752 (Thirty Eight Latits Forty Thousand Seven Hundred and Fitty The Girly, Equity Shares representing 92.00% of the Paid up and voting Share Capital of the Target Company due to which the public shareholding in the Target Company may fail below such relevance public shareholding requirement, in such an event, the Acquients will ensure compliance with the information public shareholding requirement, in such an event, the Acquients will ensure compliance with the information public shareholding requirement. repartments in such memoriand tensions as prescribed under applicable law, which may have an adversa effect on the price of the Equity Shares.

#### OFFER PRICE

- Presently, the Equity Shares of the Target Company are listed on IISE and have the synthol AVM/DSTE. Script Ender 522273 and the ISIN of Equity Shares of the Target Company is INEEGECUTO18.
- The semusioned basing turnovar in the Equity Sitaens of the Target Company based on Rading volume durin 2. the Twelve calcular reaction prior to the month of PA (i.e. May 01, 1923 to April 30, 2024) is as ant out lieform.

30ck	Time Poried	Total Number of Equity Shares traded during the twelve calendar months prior to the month of PA		Arenaelized trading humover (as % of hatal Equity Sharps Histed)
	May 01, 2023 to April 30, 2024	3.91.164	40.02.000	9.67%

Altertation www.hteratella.com

Based on the above vitoenation, the Egoly Shares of the Target Congrany are not hequerity trained on the VIII. TENTATIVE SCHEDULE OF ACTIVITY sectorige within the meaning of the explanation provided in Regulators 2(1)(p) of the SEW (GAST) Regulations

The Office Price of 7:541- (Russess Fifty Four Dec) per Equity Share has been determined in terms of Regulations 8(1) and 8(2) of the SEBI (GAST) Regulations, 2011 being the highest of the full wing.

\$t	Particulars	Price (Eper Equity Stare)
A	The highest negatiated price per Equity Shara sit the Tanjet Company for screwinition under any approximent attracts the obligation to make a PS-of an Open Offici.	# 54- (Papers Fits Four Only)
Ð	The volume weighted average after paid or payable for an minibure, whether by the accustors to by any person acting in concert with tern, sharing the 52 (Fitty-best weeks, introductely preceding the date of the public averagements).	Not Applicable
C	The lightest price paid or payable for any ampinition, whether by the acquirers or by any person acting in uncernet with here, during the 26 (Teenty-sia) weaks intractional preciding the date of the public anticoncernent.	Those Applicables
0	The volume weighted average market proor of such Equity Stores for a period at samp trading days remestatively precoding the date of PA as traded on an oxchange, provided such shares are frequently traded.	Text, Appricable
4	The per Equity Scare value computed ander Regulation B(S) of the Telenover Regulations, if applicable	Not Applicable
*	Where the advance are not trepornity traded, the arise determined by the Acquirers and the Manager taking into account voluation parameters including book value, comparable trading multiples and somings per phase.	11.761*
1.0	the second s	Contractor to the second second

Simoto: Certificate about New 82, 2004, incluse by CE SPREVARDER & JAIN Repotent Vision: (SFA) repotent with 888 TEMPORTHING Repairs in other at 2006 J. Rath Palicia Jany R.

- Mr. Sachin Kumar Eharma (Membership No. 407536), Parimer at Milt: Vars and Associates sharten accountants having its office as 1615 First Fiscel Sector 3-F, Valenak Gaztabad, Uttar Predech- 201010 vide his certificate doted May 01,2024 certified that the Acquirers has sufficient resources to meet the fund
- Based on the above and in the light of the encrow arrangements. Be Manager to the Offer is sublabel (a) about the adequacy of resources to meet the treambal requirements for the Coan Offer and the above of Acquirers to another the Open Offer in accordance with the SEBI (SAST) Regulatorie, (5) that then proxyments for payment through verifiable means have been put in place by the Acquirers to fulfil their italigations in relation to the Offer in accordance with the SRIII (SAST) Regulations
- In case of any spward revision in the Otler Price or Otler Size, the corresponding increase to the escop nowns: as mentioned above shall be made by the Acquiring in terms of Regulation 17(2) and 18(5) of the SEDI (GAST) Regulations, prior to effecting such revision.

#### VIL. STATUTORY AND OTHER APPROVALS

- As on the date of this DPS, to the best of the knowledge of the Acquirers, there are no statutory or other approvals required to complete the Open Offer. If any other statutory approvals are required or factors applicable prior to completion of the Office the Office would be subject to the receipt of such statutory annovans.
- in terms of Regulation 23 of the SEBI (SAST) Regulations, in the event that the approvals specified in this DPS 主 or those which became applicable arise to completion of the Open Other are not received, for masters publication the reasonable control of the Acquirers, then the Acquirers shall have the right to withdraw the Open Other. In the avent of such a withdrawal of the Open Offic: the Acquirers (through the Managor) shall, within 2 Working Days of such witherseval, make an ancouncement of such withdrawal stading the grounds for the withdrawal in accombance with Regulation 73(2) of the SEBI (SAST) Regulations.
- If Public Shandwidors who are not person resident in India Seclarity WRIs, OCBs and File / FPIs had required any approvals (including from the Reserve Bark of Rela. ("RBC), or any other regulatory body() in x. request of the Equity Shares held by them, they will be required to sulent such previous approvals, that they would have obtained for acquiring. I holding the Equity Shares, in order to medie the Equity Shares held by them in this Open Offen along with the other documents required to be tondered to accept this Open Offer Xt. Such sharshalders shall also seek appropriate approvals from the RBI or any other regulatory body. A required w tender their Capity Utares in the Open Offic. In the svert warfs approvals are not automatical, the Acquiries reserve their right to ment such Eavily Shares tendened in the Open Other
- Bubject to the montpl of the statutory and other approvals, if any, the Acquirers shall complete payment at consideration within 10 Working Days burn the closure of the Tendering Period to these Public Stranholders whose documents are found valid and in order and are approved for acquisition by the Alspanism.
- in case of delay in receipt of any statutory approvality becoming applicable prior to demonstrain of the Office ñ., SEBI has the power to grant an extension of time to the Acquirers for payment of contribution to the Public Dowholders of the Target Canquary who have accepted the Other within such period, subjuct to the Acquires agreeing to any interest for the delayed period if directed by SEBI in terms of Regulation 18(11) of the SEBI (EAST) Regulations: 2011. Further: if a delay occurs on account of write/ details by the Acculeries in intensing the resolute approvals. Regulation 17(9) of the SEBI (SAST) Regulations, 2011, will also become applicable and the amount lying in the rescrow account shall become lively to forholure.
- Where any statutory or other approval action to to some fact not all of the Public Scanitoblers, the Acquirent shall have the option to make payment to such Public (Prancholders in respect of whom the statutory or other rivests are required to an dar to complete this Open Offer

Activity	Date*	Day
Issue of Public Americanent	May 03,28014	Tridly
Publication of Detailed Public Statement in noiseapagers	May 10,2024	Friday -
cast Date for Filing of draft letter of Offer with SEBI	htay 17,2024	Triday
Last date for Public Announcement of a competing Offer	Anx 94,2024	Turnity.
Last date for except of comments from SEBL on the draft letter of Offer (at the event, SEBL New not length clarification or additional information from the Manager)	-Arre 11,2024	Tenstlay
Interstified Class.**	June 13, 2024	Thursday
Last date for dispatch of the letter of Offer to the Public Disorder/dorp	June 21, 2024	Friday
Last date of paties afon by which a committee of independent identities of the Target Company is reported to give its incurrent education to the Public Stareholders of the Target Company for this Other	June 36, 2024	Wednesday
Last date for special revision of the Offer Price and/or the Offer Siler	Ann 27,2024	Thursday
Date of publication of Offer opening public announcement, in the newspapers in which this OPT has teen published.	. Jane 27, 2004	Thurstay
Date of Continuousment of Testinitry Period ("Offer opening Date")	June 26, 2014	Jeithy
Date of Oceane of Textering Period ("Offer Obeing Date")	Ally 11, 2024	Thursday
Last date of communicating of relection/acceptance and payment of consideration for accepted tenders/relars of unaccepted shares	My 26-2024	Aliday.
Last date for publication of post-Offer public announcement in the resequences in which this CPS has been published.	August 02,2024	friay.

## Websile: www.rathakanaconties.com

#### Contact Person: Mr. Kuntusi Age: Their

κι

For and on 1

Robil Pandey (Acquirmr 1)

Date : May 18, 2024

- 11. All Public Shareholders who dealer to tenter their Equity Stares under the Open Offer vocab have to infin their respective Stocktrokers ("Selling Broker") within the normal trading tours of the secondary man during the Tendating Portod.
- 12. A Separate Acquisition Westow will be provided by the IRSE to facilitate the placeop of cell online. The Ua Broker consister orders for domatercalized as well as physical Equity Diares.
- 13. The settless between avoid the considered to place a the order that on tachail of this Public Scientificities where with tander their Equity Shares in the Open Offer using the Acquisition window of the BSE. Before placing the the concerned Public Shareholder solary Implemented to required to transfer the tendenist Equity Share the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by soing settlement running corporation, pretented by the Cleaning Corporation.
- 14. The process of tendoring Equity Shares by the Equity Disordradors heating in donat and physical Ex-Eharen will be neparalaty onurrenated in the Letter of Office.
- 15. As per the provisions of Regulation 45(1) of the SEIR (LCDR) Regulations and SERE's press relevan d Desember 3, 2018, bearing interaction on, PM 48/2018, requests for transfer of securities shall not processed unless the securities are hold to domaterialised form with a depository with offset from Apr 2010. However, in accordance with the circular seauld by SEB bearing reference num EEBLHO/CFD/CMD1/CPUF/2020/144 states July 31, 2020, shoreholders holding ancusters in physi tores are allowed to berder phases in unopen offer. Such tendering shall be as per the provisions of the S SAST Regulations. Accordingly, Public Shannolders hotting Equity Shares in physical form an well eligible to render their Equity Shares in this Open Office as particle provisions of the SEM SAST Regulations

#### THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE THE LETTER OF OFFER. KINDLY READ IT CAREFULLY REFORE TENDERING EQUITY SHARES IN THE OF EQUITY DHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE BHAREHOLDERS. OTHER INFORMATION

- The Auguners accepts full exponsibility for the information contained in this Public Accountsment and Detailed Public Elatument (other than such information as has been ubblaned thore public source provided by or relating to and confirmed by the Target Company and in the Deliano.
- The Acquirers undertakes that they are aware of and will comply with their obligations as laid down in SEEU (SAST) Regulations
- 3. Pursuant to Regulation 12 of SEBI (SAST) Regulations, 2011, Acquirers have appointed Kurvice) Final Private Limbed (SEB) Regi No: #88005012564), as the Manager to the Offer (Manager)
- The Acquiret's Nove appaieted Will. Highland Services Private Canited as the Registrar to the Other Inc. office at Office No 56-2, 6th Floor, Pinnacia Businees Park , Next to Abura Centre, Matukali Caves Ri Anathori (East) Muontae - 400093 Insta Tel: No.: + 01-22-02638200: Email-d: uperoffer@ds gateman eprint, Opiniasch Personet, Mar. Marrelli Ester,
- 5. This Detailed Public Statement and PA will also be available on SEN's website (www.inthigov.in), IS webshi iwww.tobidia.comi
- In this DPS, all references to "WH" or "4" are references to the Indian Reports) and any discrepance Repurse are a result of coultight above or totalling in due to manderg eff.
- THIS DETAILED PUBLIC STATEMENT IS ISSUED BY THE MANAGER TO THE OFFEN ON BEHALF ADDURRENS

NAME REGISTERED OFFICE ADDRESS				
UNVARJI Sa Ganw Together -	Kenvar@FiestisckFrivetsLimited Rock E. Fost Floor, Sidda Volaysk Rosers, Off S. G. Highway Ros Roup Makarta, Annedistad, Gaussa - 380051 Corporate Office Address: 1218-20, 12th Plor, Summit Desive Bay, Opp. PVH Clearna, New Western Expense Highway – Met Batter, Andrewill), Marma, Maharamta - 40093 Centert No. 1 + 91-22 69650000 / + 97 79 6666 0000 Website Intras. New Western Correction - 40093 Centert No. 1 + 91-22 6965000 / + 97 79 6666 0000 Website Intras. New Western Corrections - 40093 Centert No. 1 + 91-22 6965000 / + 97 79 6666 0000 Website Intras. No. 100000012564 Centert Persee: Mr. Join Plate/ Ms. Sona Rahten Envell JD: mbGNerverij com Investor Grievance ID: MD. Investorgineances @harwest.com			

1M-			
tient	Dutt Pandoy	Assister	2)

Date: May 10, 2024

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DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF AHMEDABAD STEEL CRAFT LIMIT Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Javantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500 period between three working days prior to the convenencement of the Tendering Period are until the case Open Other for Acquiallian of upta 10,63,920 fully paid up equity shares at Face Value of 7 10/- (Rapnes Ten Daily) Details of Equity Stores,' Voting Highle held by the Sating Starefulders Name of Seiling lation of Partiel such ("Offer Shares") representing 25% of the Veting Share Capital (as defined below) of Alteredobad Steelcraft Sharehabbers Entitly of the Tendoring Pentod in accontance with Fegulation 18(6) of EEBI (SAG7) Regulations, 2011. Promoter Linited ("Target Company") at a Price of 7 54:- (Repose Fifty Four Only) per Espity Share been the Public And **Provider** Pre-Tran Post Tremetion Information about the Target Company. No. of Equity 5 Disarcholders (as defined below) of the Target Company, by Mr. Rohit Pandey (Acquirer 1') and Mr. Sunii Dut Group No. of Equity 1 Shares Corrigony or providentby the Target Corrigony or publicly woolable scorring (Tes.Tie) Sharea Fonday (Acquirer 2') (hereinatter collectively referred to as "Acquirers") persoant to and in compliance with the Arand Vipercharate Shift 74.728 indviti Ņ requirements of the Securities and Exchange Board of India (Butystantial Acquisition of Shares and Takenvers) Anant Raxinchandra Jhover Gardhan Astrokonal Jhover INVATURE INVATURE Ves 2 (01:500) 1.38 10 Regulations, 2011, as amonded ("Sebi (SAST) Regulations, 2011") ("Other" Gr "Open Other"). 341 130 DOVIEUS Nes This detailed public statement ("OPS") is being issued by Kenvarji Firstock Private Limited. The Manager to the Ote Viai Andria: Jhaveii **Edutat** Véa 2.21.003 ("Manager"), for and or behalf of the Acquirers to all the Public Divantications of the Target Company pursuant to and wi Anta Alfektitai Jawa 3.65 10 at the Registrar of Companies, Georgian Editate 1.56.007 constance with Regulations Regulation 5(1) and Regulation 4 read with Regulation 13(4), 14(3) and 15(2) of the Subsequently the Target Company was converted and the Public limited company with effect from Q2vd Janu 111 Karlawya Shduhawama Shak **ENVYEAU** Ver 1.38,750 139 Securities and Exchange Brant of India (Substantial Acquisition of Shares and Tokesvers) Reputations, 2011 and Edintal 23,500 Water Gristebundha Staff 111 subsequent amondments therets ("DEN SADT Regulations") and parsault to the Public Amountaineed ("FR") dated 1.04.709 Gitten Vipkettentin Siluh INVERSE 2.96 Kanai Shavhookhtus Ehut Indepartant 1.02.200 2.55 Yes May 03, 2024 in relation to the Offer, which was fleer with the HEE Limited ("\$52"), the Securities and Exchange Board Staurovik tilduali Stuti TOVIAN Yes of India ("SEBF") en May 83, 2024 and sentre the Target Constany or May 80, 2024 at its registered office, in terms of Phangall Arrund Study #1,700 2.06 311 INDVALUE Yes Final among 14(2) of SERI SAST Providemonia colors (Prephanistres Stat 111 Individual. 10.600 44 29541996 / B7 E-real: ascolneled1(2xgmail.com; Webolia: www.steekcraft.co.in For the purposes of this CPE, the following terms shall have the micrologic approach to them below. 58.500 57.500 311 314 Nanitty Vipinchantra Shafi retrital Yes 140 "Requirers" musts Mr. Rohlt Pandey (Vequirer 1) and Mr. Santi Outl Pandey (Requirer 2) (hornitariler ivovitati Katel Fielder Value Yes. antiectively esterned to as "Requirers"). Karti Ghishchundra Brah hdyttai \$7,000 M shares Select is under 'X' Calegory in BISE. Ves Raini Antibiqu Jidves 52:000 10 10 INDVEST "Epolly Shares" inwant fully paid-up opaity sitered of the Target Company of Face Weat of 2 101- Plupers Tan Only Wes 17 The Company is engaged in manufacturing of Mild Shell Window. Drive and Vertilator Sections. Initially will 44,801 Swaga Asland Jitawei INM SHE Yes ttut 41.50 Darshan Ashok Jhave Ves "Identified Date" shall must the state falling on the 10" warking stay prior to the commencement of the Tendering PONULI 40.918 14 154 Nationer Carphardras Joaver Period (are withink before), for the purpose of determining the Public Atureholders to where the Letter of Offer in relation Nets Anithol Jhovel Providual. Yes 40.000 1.54 turbas Offer (the "Letter at differ" or "LoF") shad be sent. Public Offer and Extent to equity shares in BSE. 39.54 NI Gopi Gautov Shah Individual Yes "What Period" has the same meeting as assisted to Circitis SEBE 6451 Regulations; means the period between the Abruddh Darshaittika Jitaveri 14,842 NI TRAVIDUE Vet 1.36 date of entoring lide an agreement, formul or informal, to acquire shares, voting rights in, or control over a target Astronomic Katturbrus Joseff 1.33 34 HUH 13,400 # 4.09.20.0007- comprising 40.92.000 Equity Shares of # 157- each fully publics. Matchiel Vice Jitautri contrary requiring a public ansouncement, in the rate of the public announcement, its the case may law, and the date Induidual 5.000 <u>N4</u> N4 on which the payment of consideration to characterizers who have accepted the spen offer in made, or the date on which Vialvika Estistvarditai Jitovei **TOVIDUE** 785 Macharitan Meterleureat Jone ndvitat 1.100 1, 100 9.03 Yes open offer is withdrawn, as the case may be; 112 113 \*\* dates 'Rigestikantar Docks! 2.97 not usued any warrants TONEH Yes 2,850 741 "Pablic Shareholders" mun all the equity shareholders at the Target Company sockuling: (i) the promoter and As as the date of thes OPS, there is no subsidiary or holding comparies. 100 Vilaber Yogestkanar Cheksi INDV320 Ves embers of the promoter group of the Target Company; (ii) the Acquirent, why persoon deemed to be acting in concert 23 Vaestual Yogestikumai Choks There has been no mergen the marget, or spin-off during the last three yours involving the Target Company. INFORME Yes with the Acquirers (k) the parties to the SPA (as defined below), and any persons deemed to be acting to concert with Tela 27.77.932 87.89 84 The Terget company has non-complied with the below provisions of SEBE (LODP) regulations, 2015. the parties to the SPA respectively. a). RSE cleased impassed fine on Company for visitius non-compliance with provisions of SEBI (LD "Paid-op Equity Stave Capital" means # 4.09.25.000/- (Ropeen Four Core Nine Loid: Twenty Thousand Only) Resultations, 2016 dutable as piver, below Phase rests the attlements, 2 are, in the parcentizes it she instanting of divided into 40.92,900 Equity Shares of face value of ₹ 10+ (Represe Ten Diviy) each. As on the sublic annextrement date, the primitier and prometing group of the Target Company annaxies 27.77.932 equity shares, which constitute 67.87% of the voting capital. Within this group. Mrs. Machunian "Pranatar and Promater group Solion" means Acand Viginetandra Stati Acand Novembraths Insent, Davina Matheshikumar Jhaven owini 1.100 equity shares, representing 0.03% of the paid up capital of the company. Mini-Macharitom Matheshikumor Jhaven has decided to retain the chares and has no plans to set for transfer them, in Asholdhi Jawan, Vest Anikina Jawaii, Ania Ashakinal Juami, Katikeya Shamanima Shah, Nilaber Girotetundra Shak, Glober Valketundra Shak, Kural Shakuektoa Shak, Shasharki Indula Shak, Hargel Anand accordance with the undertaking dated Apri 20, 2024 and she will be midatualled as the public strandshillow as Dub, Prillen Stastanisha Suh, Navila Vanctardis Stat, Kaja Raan Vasa, Kuti Brishchantes Stat, Ban per the provisions of Hegulation 31A of the SEEF (LCDH) Regardisons. Arabhai Jisavati, Despa Aruand Jisavati, Danstian Ashok Jisavati (HUF), Mattitian Donthanbhai Jisavati, Nacha Anthhua \*\*Mins Babon Vegenthamar Chokel pasted away on February 4, 2024 and har helding is in process of Jaweri, Gogi Gausov Shah, Annudith Dershanbhai Jhaweri, Ashrabhaa Kastarbhai Jhaweri (HUP), Vasatali Vini, Jhaweri nami salan ta har joint owner and legal hair i a We Yegach Kamar Sacobhai Choka Mateka Gersharbhai, Noveri, Baben Yogeshkernar Choksi (Negeth Kerner Sarabhai Choksi is sent helder and legal her Mr. Yopeetkunse Sarahina Dhoks, ogo 81 residing at white Bunglow, Anané Bunglow, Vastrapur, Bodakdev of Bohen Vispentilisanae Chokelli, Vasidiol Vispentilisanae Chokelli Visidien Vispentilisanae Chokelli that have entered with SPR Ahmedataat - 3400054 hos green Poven of Attarney stated April 04 2024 to Mr Kantikeya Shashank Shah, age 47 residing at Mathubari, Dr. V.G.Marg, Nr. IM, Pangrapole, Anniedathat - 580015 far ult the matters related to this are defined between to self their shares constituting 87,81% % of the Peed-up Equity Darre Capital of the Turget Company Open Offer "SPA" means Share Purchase Agreement executed on May 63 2024, oracuted between Acquimers and Provider and Mrs. Anda Ashondmai Jowen, age 67 reciding at Fagan Banglow, Near Bank of India Officers Toosiety, Polyhichner, Ambawadi, Alemedidaid - 380015 has given Power of Alemmy dated March 05, 2024 to McDanshar Ashon Printeder group Seden for acquiring 27,76,832 Equity Shares currying voting rights representing 67,86% of the Paidup Equity Share Capital of the Target Company, from the Promotor and Promotor group Seliers at all agreed price of Assent age 55 residing at Fague Banglow, Near Davis of Yidla Officiers Society, Polytechoic, Ambasiak 2541- (Ropees Filly Four Dely) per Epulty share appropring to 7 14,98,48,9281- (Ropees Fourteen Grave Hinely Alterimitation - 380011) for all the statters retained to they Open Office. Nine Lakh Forty Eight Theusand Nice Hundred and Twenty Eight Doly): M. Avinukth Daminan Jhaven, ege 32 molding at Fagan Bangtow. Dr.V.S. Marg. Hear dank of India Officeria Society, Polytechnic, Ambawadi, Abrendshall – 380015 has given Power of Atturney dated April 02.2504 to MRLIWREHAW AD406. JAWYERI age 55 moleting at Fagan Bangtow. Neur Bank of India Officeria Society. ca: intel Norm#SE states/February 32, 2024 "Teadeving Petrine" has the meaning appriate to a upday SEBI (SAST) Regulations. Means the period within which chamisolders may texter their shares in acceptation of an open offer to acquire shares made under these regulatio 2021 is an ortical below Prolytechnik: Andowald, Ahmediabad - 352015 for all the matters related to this Open-Diffe. "Voting Share Copital" means the total voting equity phase copital of the Target Company on a faily tillated book Writ, Deepa Anand Jhaven, age 54 milliong at Anand Bungerw. Altra Rood, Opp. Chundrwitter Boolety, Altra opected as of the 10th dentity Working Day from the classes of the Tendering Period of the Open Office and edated - 380015 has given Power of Attorney dated April 01,2024 to McAnard Reventionits Journ ago "Working Day" means the working day of the SEBS. 55, resulting at Anunel Bunglow, Alex Road, Opp. Chandravitra: Society, Alex, Mervestabat - 389015 for all the matters related to this Open Offer Acquirers, Soliers, Target Company and Offer: **Televisiation about the Acquirers** Mrs. Gits Vipe: Eruit: age (K) reading at Kratesium, Nordanian Godery. Opp. Shapati 4. Nr. Kienawat club septiper, Annuabatad -- 300054 has given Power of Albertey dated March 22,2024 for VerKentleya citauhaw chan age 47. molding at Mathidaer, Dr. 9:5 Marg, W. 1W. Pariyapole, Annetabad -- 380015 for all the mathers a) Nr. Retvi Panday ("ACOUITER 1") Mr. Renit Pareting. Silo Mr. Sprill Flendery, aged 34 years, in a resident of india currently reading at 5/222 Motor abel to this Open Offer Makins Sockely, Sector-5: Vasundh RA Little Prackish 201012 India; Ph. No. + 91- 9900842502; E-mail id: Mr. Gran Gourse Utatt, age 54 residing #207, Vrundsvar Bungtow-2, Opp. A-mie School, Landite Road Rohmpfarespatz.com Atmediziat - 38001 has given Power of Attorney dated Merch 05,2026 to W. Dershan Akinik Joaven age The Present Board of Breckers of Target Company are so fallows: iii, Helis an Intermediate, a Nghractooli gtaduote Sil residing at Fagar Banglow, Near Bank of India Officera Society, Polytischnac, Antoewall, Ahmedaload A. He has an experience of 13 Years and openalizes in mastaging turnicy projects, handling all aspects from 380015 Az all the matters related to this David Other Mrs. Kujor Rapin Valauge 38 reading at Actvoy Nondarwan Secury. Br. Monrepose Farm, Karnavat Club planning to execution with a focus on quality and efficiency. He is experienced in chill interthistion S.G.Raut, Ahmedatood - 385058 tea given Power of Attorney deteil Auxil 01,2024 to 4V Kartileys Stasham perfocularly in tower foundation and intrastructure development, ensuring noticult and sustainable structures in Shah, age 47 residing in Madhaban. Dr. V.S. Marg. W. BM, Paraspole, Abrondabad - 325015 for all the matter the field of Power Transmission and Power Distribution instant to this Open-Office in. He is not associated with the Terget Company. As on date of the Public Associations, incept for the Mt. Kurkel Strephers, Shidu age 43 Hendurg at Manhuban. Nr. IM, Armodalaid - 350015 has given Power I securities of the Share Parchana Agreement, the Acquiron does not have any other interest or any other Renney dated March 36, 2024 to We Kartikeya Shadhark Shah uge '47 neudoig at Mathabari, Dr. 45. Marg. M relationship is or with the Target Company. KM, Parepropriate, Alternatiobast - 583015 For utilities mattern valuenation the Open Offer Remetric other Companies is which the Acquirer 1 holds Directorship, the details of the same is actualized. Ma. Kent Anand Shodhan daughter of Extended and D. Shak (PAN: ACKPEREDRY) age 55 residing at 19 Anatas Bunglow, Vestingar Root, Annotatian 380015 has given Power of Altorney dated April 01,2024 to 30 Name of the Companies Designation McKartkeye Stasturii Stat aye 47, residing it Mathuban, Dr. V.S.Marg, Nr. MJ. Pargrapole, Alvretabled **FING** instruments Private Limited 380015 for all the matters related to this Open Office Circlet Mrs. Matri Clarstein Jheemi, Jaje 55. countrig at Figure Dangtow. Dr.2.5 Marg. New Bank of India Officiers Society Visition Resigno Private Limited liverto Paytechnie: Ainteawed, Atmintabad – 180015 has given Priver of Attorney deter March 05 2024 to Mc Daruha Materials Estates Preside Lorder х Detector Ashoe Jaxeet age: 59 models of Fague Bargiele, New Bars of Initia Officen Society, Polyholmer, Antawadi Alemateria - 320015 for all the matter informatic two Open Office Sanoet Mitalecti Private Limited 4 Director Mis, Malvika Abhishek Patel alkas Mahika Darshanship Jhaveri, age 27 residing at 112, Sunnie Park, Oppisol Rena Constructions Private Limited а. Director NOTE: As we wate 15 June of CHAPTER IV at 1556 5 Junea Dationstons and Deciman Reaconstrainty Reaconston, 20 The Net worth of the Acquirer Flag on March 31, 2224, is Ro. 2, 567, 67 MAh and the same is certified by M

Sachter Kannar Sharma diferitionizing No. 407536), Pattree at Mrs. Vars and Associates chartered accountants towing its office at 1015 Feat Free Sector 3-6 Valintai Gaziabat Ultar Pradest. 201010, with his certification May 01, 2024 (UDIN 24407536BIKAKES2974). Append-1 withe classified as a promater of the Target Company, on the concummation of the DPA and it 145

Drive M General Training Road, Bodakotev, Alterediated – 300055 has given Power of Missney dated March 05/2024 to McDaration Astron Jitaveri, age 19 residing at Fagun Bunghov, Miar Bank of India Officials Society Parytechnic, Ambawaell, Armodabad - 380015 for all the marters related to this Open Dife

Ms. Nancka Straumak Manshaw daughter of Vesechandra 3 Shah, age 64 residing at N7, 426 Rat. New Sarthi ιä. Hotel Budakdov, Ahmediabad – 393054 tas, given Power of Attorney dated March 02.2024 to McKartkeya Shasham Sheh age:47, residing at Machabau, Dr. V.S. Marg, Rr. IM, Perspapele, Ahmediabad – 360515 fix at the έN.

(The disclosure methoded under this section has been associat from information published by the Ta-

The Target Company is a public institut company and states of the Company are listed on BSE listing. The Ta Company was formed as a partnership form in 1951 to commance their new ventue by sptablishing Ro-miking at Arenedatised in 1981. Later on 14th day of July, 1972 9 pc converted in to the Private Limited Company kee ex Whreedodual Devicesh And Reling Mills PAL Ltd. under provisions of the Companies Act, 1984 and registe

1085 commparely. Incommpany's name was altered to Atmodatized Scottined London. In your 1994, the Te Company listed its many shares on the Bontosy Block Exchange (BEE) and new CR mamber 12710962/1972PL2011500 was itsand.

The Registerest Office of the Target Company to situated at N.T. 604, CRE-42 Company, Bith Astok Vaska, repartitut Park 1975, Antoli Bopal Read, Alternational, Alternational, Bisland, India, 380056 Tel. An. +91 +

The Equity Eleves of the Target Company are inlied and tooled at BSE only bearing the symbol APMOSTE: an code \$43309 and the EDN of Equity Dhares of the Target Company is MEMERCO1018. The status of the ma

The Equity Tilvanes are not frequently tradini in lerres of regulation (2(1)); of the SEBI (SAST) Regulations.

ministraum range and in source of time launching a wide range of not lease than 70 varieties of section, as to centry for the tabuscation of Dieal Windows. Down and Visnilations. No the building Industry: The company space both the demotidic as well as minimatenal qualitate. After that is 1994 the Targel Company cares with the in

As per data available at MGA website, the Authorized State Capital of the Target Company is # 5:00.00.00 comprising at 60, 50, 800 Eaulty Shares of # 10 - each. The paid up Equity Share Capital of the Target Company

As per the shareholding pattern filed by the Target Company with the Stock Exchange has the quarter ended Ma 31, 2024. II) there are no partly paid up Equity Shakes. (ii) it has not littuint any convertible securities, (iii) it

新聞	Regulation	Uelais	Gearter/ Manih	Fire / Penaty Re.	Ren Submittion Delay submittion
T.	Reg. 0(1)	Appointment of Company Securitary as Complexia Ulticar	March 3016	33,660	Non Appointment o Company Secretar
4.	Rep. 6(1)	Application of Company Sectedary as Compliance Officer	Dec 2018	\$2,000	Non Appartment o Company Secretor
£	Regulation 31	Non-admission of anonicality patient within the period principal	June 2022	9.000	Onlay Subreases
14	Reg. 34	Accust Haport	FY 2023-22	4.000	Detap Saterextain
3	First 34	Amusi Report	FV 2013-54	23,000	Ortay Summission
*	Regulation 27(2)	Guarterly compliance report or corporate governance	Dischmeter 2016	3,000	Delay Subhispup
T	Regulation 27(2)	Guarterly compliance report at corporate governance.	June 2018	1005	-Delay Nativestation
				1,54,000	

Financial ablements as of and to the financial sears ended on March 31, 2023. March 31, 2022 and March

#### (Arraunit in Las

Particulars	Audited Firsectul Matereet for the Firance Tear anding on March 31,				
	2923	2022	2821		
Title kizome	299.71	154.05	303.24		
Rel Profit (Loss) for the year	(65,74)	(60.05)	(22.63)		
Elemings per Share- (7 Per Sharey	(1.61)	(1.47)	(0.56)		
Net worth/Shanholders' funds	(-) 0.02	()102	1-10.01		

SR	NAME	DESIGNATION	DH
t	SHREWAS CHINLIGHUA SHETH	Independent Director	00000355
2	SHALLAL SUCHIFIEHAS PATEL	Independent Director	02187840
3	WINCOH CARSHWARHA JHWES	Nov - Executive & Main Volagesident Director	08170487
4	KANTREYA SHAH SHASHANKIHAI	Whole-time director	01488972
5	ANANO VIPINEHWADRA SHAH	Maraging Director	00017452
Ð.	ADHOK CHANDRAKANT GANDHE	Charman & independent Director	00122567
7	AMANO NAVINCHANDEA JIWATERI	Whole-been director	001489833
b	NITABEN GIRSHCHANDHA, SHAH	Whole-taxe director	03225876
9	DAREHAN AEHOKEHAL JHWVERI	Managing Director	100480773
10	ARLEN ANAND SHAFE	090	100 B
11	VIRAL AMERICAN INVERT	610	- + -
12.	SIDDHE JAYENDALA SHAH	Company Secretary	-

Sate (CDDR) Regulations 1, the Regist Company is nonrested training complement of the providence regulations (ref. 18, 19, 20, 21, 22, 23, 34, 244, 25, 28, 27 area causes (b) to (r area) of sate-regulation (2) of sugniture 48 area David Fat Schedule V

There are no directors representing the Acquiriers appointed as directors on the Board of the Target Company. The Equity shares of Target company are infrequently stalled within the meaning & explanation provides regulation 2 (5 of the SEBI (5AST) regu fam 2011.

- Residenter, 2015 ("SER (LOOR) Regulations")
- 8) Wr. Sunil Dutt Pondey ( WCQUIRER 21)
- Mr. Duni Datt Pandey, Sin Mr. Harl Datt Pandey, aged 56 years, to a resident of India surrently residing a H No. 922/5. Mohan Maying Society Vasandhats Ultar Pradesh 201012 India Ph. No. + 11-3509000683 E-mail let: Aarvanaa side@igmaik.com
- He is an intermediate, a high action (graduate.
- He has an experience of 9 Years and specializes in managing turnivey projects, handling all tespects this planking to execution with a focus on quality and efficiency. He is experienced in civil construction particularly in tower foundation and initiatituciture development, ensuring ratural and subtimates structures. in the finit of Power Transmission and Power Distribution
- He is not associated with the Targer Company. As an path of the Public Announcement, except for the cution of the Drave Purchase Agreement, the Acquirer dates not have any other interest or any other reliators High in or with the Targer Company
- Name(a) other Companies in which the Acquirer Tholds Overtorship, the details of the same is as follows:

h.	Mame of the Companies	Designation
8.	PMG infratects Private Lambet	Ovector
2	NMG Centetractions Private Landed	Director

- The fiel worth of the Acquirer 2 ission March 31, 2024, is Ris. 1236.34 (aid) and the same is confided by Mi Sactor Kariar Sharma (Membership No. 407536), Partner at M/s. Vars and Associates charter accounterts having its office at 1015 First Fleet Sector D.F. Westall Gazzaliad, Uttar Pradeat-201010, with his certification May 01. 2024 (LIDIN: 244075360KAREP(2240).
- Acquire- 2 will be classified as a prioritier of the Target Company, on the consummation of the SPA and in accordance with the SEBI (SAST) Regulations and SEBI dusting Unlightuns and Deutosave Regularities as Regulations, 2015 ("SEBI (LCOH) Regulations")

#### Janet Undertakings / Confirmations by the Acquirers:

- The Acquirers have not acquired any Equity (Hares of the Target Company between the date of PALE., May 123, 2024, and the date of the Detailed Public: Statement
- The Acquirers undersake that they will not sell the Equity Shares of the Target Company. If any held by the during the Offer Period in terms of regulation 25(4) of the BEBI (SAST) Pergulations.
- The Acquirers have no relationship with the Sellers.
- The Acquirers have undertaken that if they acquire any further Eauty Ghares of the Target Company durin the Offer period, they shall disclose such appaulation to the Stock Exchange where the Equity Shares of the Target Company are kized and to the Target Complety at its registered affice within 24 hours al duct acquisition in compliance with Regulation 18(6) of the 3038 (SAET) Regulations, Further, they have also undertaken that they will not acquire any Equity Sitems of the Target Company during the period between Dress Working Days jurke to the contense Content of the Tendening Period and until the closure of the Tendening Period as per Regulation 18(6) of the SEIF (DAST) Regulations
- As of the date of this SPS, the Acquirers are not prohibited by SEBI, from dealing in securities, in terms of directions naued by 3EB under Section 118 of the Securities and Exchange Board of India Act. 1992, as ended ("SEB: Act") or any other regulations made under the SEBI Act.
- The Acquirers are not categorized as a willal defaulter by any bank of financial institution or comortion thereof, in acceleratory with the postelenes on wellar surfactory bissed by the Hell, in Verms of Requisitor 2(T) (ze) of the SEBI (SAST) Regulations
- The Accords are natioategorized, designed as a topicy exercising officiely under Section 12 of the Typicy Economic Ottinities Act. 2018 (17 of 2018), in terms of Pagalation 2(1) giv of the SEBI (SAET) Regulators
- VII. The Acquiremand other companies in which he is the promoter and/or firmctor, are not appearing in the willdefauther a Rot of the Reserve Dank of India.
- The Assumers and the other companies, in which he is the promities and to director has not been prohibited 30 to Hausenary the capital market and runny anticidenation parallel by SEBI
- . Information about the PACs

No person to auting in concert with the Auguvers for the purposes of this Open Other.

- C. Information about the Promotor and Promotor group Sellers

- affers related to two Open Offe
- Ms. Netra Harstwardhair Pateir daughter of Anithiui K. Jisavel, age 51,moding at Harsteday Patei Balding. NCMARSkin Colour Lane, Stadium, Alvinedabed - 386014 has given Privet of Attorney dated April 23, 2024 to M Darithan Ashte Jhavesi, aga 55 residing at Fagan Bungkovi, Neur Bank et India Officens Saciety, Polytechnic Antbawadi, Annedabad - 360015 for all the matters related to this Open Other
- Mrs. Netaberi Generghanna Stali, ago 82 residing at Katal, Vianpaik, Dog. Namirpal Market, Novangpura Ahmedakat 380008 tas given Power of Attorney dated April 01 2024 to Mr Kartineya Statebani Studi, agr. G residing at Machadian, Dr. V.S. Marg. Nr. 900, Pararapole, Abwedabad - 300015 for all the madient robust to the Open Office
- Ms. Practal Asant Stok, apr 58, residen at Kishsahari, frantaman Stapath 4, III: Katnanzi Cub. Weaks: redulted - 3002054 has given Power of Attorney Galet March 27,2024 to Mr.Kartheya Shashank Shah, age 47 residing at Machuman, Dr. V.S. Marg. Sc. RM, Panjrasole, Alternational - 3800111 for all the matters related to this Open Differ
- Mrs. Philiber: Shasharik Shah, age 71 reakting at Madhulaan, Ur. V.S.Marg, Nr. Aparig Maxae Mantae, Vestrapue Annectated – 300015 has given Power of Attorney dated Macth 30, 2024 to AV Karlowys Drashark Shak, age 47 residing of Marthaban, Dr. V.S. Marg, Mr. WK, Pergrapole, Atmediated – 385015 for all the matters related to the Open Dhee
- Mrs. Raja Anithmutowni, age Ministing & stager Rangow, -Dr.V.S. Mary, Neur Rock of India Officers Society Polytechnic, Announced Anniedatoud – 380015 has given Pawer of Atomiey dated April 23,2024 to Mr. Danihui Ashok Jrawel, age 59 reinting at Fagin Bungton, Neur Dank of India officiers autiety, Porytechnic, Arthouned Annual stat - 380015 for all the statistic related to this Quer Offer.
- Mr. Shaimawi Inisiat Shon, age 76 milding at Mathaton. Dr. V.S. Marg. Itr. IVI. Vachagur, Ahmeniatad 380215 has given Priver of Manney Saled March 30.2524 to Mr. Kardiviya Shaiham Shah age 47 militing at Machalan Dr. V.S. Marg, Nr. IM, Paryrapole, Ahmedakan - 385015 for all the matters related to this Doen Offer
- Ms. Veshak Rashesh Shah dauphter of Mr. Yugesh Garabhat Chokstage Advestiling at 6. Saund Bunglaws, Opp Netra Foundator, Bh. Akash Neem Slovgice, Bodokdex, Altmedutud-280354 has given Power of Attorney cated April 04.2024 to McKarakeys Shushara Shah, age 47 vaiding at Mashutan, Dr. VS Marg, Br. Md. Porpupole. medatoxi - 360015 for all the matters related to this Open Offic
- Ms. Valebak Viral Jhoven, age Hit rusiding at Ehagun Bunglow, DCVE Xilvay, Iwan Bank ni India Officians Society Polytochnic, Antipavadi, Ahmetistiat 380015 haz given Power et Attamny dated April 23,2224 Mt. Danshar Achek Jhawei, age 50 mekting at Fagan Bunglow, Near Bank of India Officare Society, Polytechnic, Ambawadi Ahmediated - 380015 for all the matters related to this Open Offer
- Ms. Veg Deam Pater daugter of Vigesh Sensitive Choke, age 52 melding at 43, Keber Bungtow, Sense havit iaj, Afonetiatad - 30005il hao guer Powar al Aturney datad April 04,0024 to Mr Kartikoya Shunhark Shah age 47 moding at Washabay, Dr. V.B. Marg, W. W., Paryrapoly, Alvendahad - 100015 for all the mathem related to this Open Offer.
- Ma. Vital Arillatul Jhavent, age 48 residing at Shapon Bunglow, Dr.V.S. Marg, Maar Bank of India Officiens Societ Polytechnic, Antoiwadi, Alimedatad - 382015 has given Power al Atomny dated April 21.3024 to McDandran Autok Jhaumi, age 55-residing at Faguri Sungliow, Near Bank of India Officers Society, Polytechnik, Arebaniah Ahmedaloud - 380015 for all the matters related to this Open Office
- 1.1. The Promoter and Promoter group Seliers have not been prohibited by SEEI from dealing in securities, in erros of directions leaved under Section 118 of the SEBEAct, 1962, as amended ("NEB Act") or under any other Regulations, madicurder the SEBLAct.
- 1.2. The equity shares heality the Premoter and Promitive group Selves are her ham all exturning roots.
- 1.3. Post completion of the Offer Normalities, the Promoter and Promoter group Selara shall relinquest the control and intragament of the Target Company in favour of the Acquirem, in accordance with and in compliance with Regulation 34A of the Securities and Exchange Roant of Auto (Linding Chilgations and Decleman logummenta) Regulations, 2015 ("IEEH 5.00H) Regulations, 2015").
- 1.4. The Promoter and Promoter group Galerit have not been categorized as a "With Datauter" whereas at Negalation (1) (ps) of the SEB (SAD7) Regulations, 2011. They further continue that they and other companies, is which they were a promiter and/or dimoters, are not appearing in the withd defaulter's hat at the Reserve Bank of India
- 1.5. Based on the often output available, the Prometter and Promotor group Sellers have not been declared Reptive Economic Otlandar under Section 12 of Fuptive Economic Otlanders Act, 2018 (17 of 2018) as per Reputation 2(1) (ja) of SEBI (SAST) Regulations, 2011.
- 1.0. The Promoter and Promoter group Sollers undertake that it they acquire any Equity Shares of the Target athe Other pair uid, Yery will Horm to the Shick Eacho

- OCTAVES OF THE OFFER
- The Offer is being made by the Assamme under the provisions of Regulations 3(1) and 4 and other applica provisions of the DEALSAST Regulations to all the Public Statementers of the Target Company. This Offer has b Highward upon the execution of the SPA.
- The Accessment have made this Open Other to accessing to 10,02 320 have and Equaty Diverse of ₹ 10- (Rap Ten Only) such representing 20% of the Paid-do Divers Capital of the Target Company, at a price of ₹ 54- (Rap Filly Frant Only) per fully Field-Up, Eauly Illians from the Public Illiantholders of the Sarper Dansary, approprint a total consideration of #1,74.51,680 - (Report File Construction File Latti File One Total is Handheit and Eighty Oxfy) (assuming full accessitation), payable in such in accontance with Reputation Brt of the SEBI (SAST) Regulations and subject to the immuned conditions as set out in PA. OPS and Later of C FUPT
- The Public Shareholders who render their Equity Shares in this Other shall ensure that the Equity Shares are c ont all liens, charges, equitable inlivents and encuedratices and shall have obtained all recensary consent It to soil the Equity Scheen on the Terregoing basis. The Auguliers shall accepte the Equity Shares from the Pu Standwaters who have usidly tendenot their Equity Science in the Differ tagetter with all rights attached their including ad highly to devidend, bonus and rights offer declared the east.
- All the Equity Otares willing tendened by the Public Shareholders in this Offer will be acquired by the Acquirer accordance with the terms and conditions set for this OPS and as will be set out in the latter of other but wil issued in relation to this Other ("Lister of Other" or "Lof").
- As an the data of this OPE, there are no (i) parity parti-up Espaty Shares, or (ii) exclutarelies convertible indexen (warrants/fully convertible debentures/partially convertible debentures including ESOPs) issued by the To Company
- This Ottor to ket conditional upon any minimum level of acceptance in terms of Regulation 15(1) of the SEBI SA Regulations
- This Offer is out a competing offer in terms of Regulation 20 of the SEBI 54817 Regulations
- This Offer is not purchased to any photoal accumution restalling in an evolvent accualchion of Equity Shares of the Ta Conisany
- There are no coorditions as slipalized in the Share Perchase Agreement, the mostary of which would be saturate reasonable control of the Acquaines, and in view of which the Sifter might be withdrawn under Regulation 22(1) tra GEBI (SAST) Regulatio
- Acquirers shall be classified as a prenuter and Promoter Group of the Target Company along with the exit promotions and promoter proup of the Target Company, on the consummation of the SPA and is accestance is the SEEK (SAST) Regulations and SEEK (LCOR) Regulations
- The Manager alons wat hold any Easity Stures in the Target Company as of the date of this DPG. The Mana further declares and undertakes rent to deal on its own account in the Equity Shares of the Target Coregany day the Offer period
- To the heat of the knowledge and belief of the Acculery, as on the date of this Octained Public Statement, these no statutory or other approximate required to implement the Offer other than an indicated in Paragraph VII of Detailed Public Stockment. If any other statutory agreevant, an impained or become applicable prior to complete of the Offer, the Offer weald be subject to the memory at such other statutory approvals. The Assumers, will proceed with the Office in the event such statutory approvals are refused in serve of Regulation 25 of the S SERVER Requisitions. In the event of within awal, a public amouncement will be made within 2 (fivo) Warning D of tach withdrawal in the Nowquipers and such patric ammunorment will also be used to SEEF, RSE, and to Target Company at its registered office.
- The Acquires dues not have any plan to dispose of an otherwise extunities any significant assets of the Ta Company for the word 2 (Two) years from the date of electric of the Open Office, except in the ordinary course Eucliversi of the Target Company, and encept is the ordert required for the purpose of restructuring and rationalization of the Ducineous, assists, investments, Autoities or otherwise of the Target Company. In Derivers substantial assist of the Target Environmenty is to be sold, disposed of selection wine expandioned other than in ordeary obattle of business, the Acquirers undertake that they shall do so only spoo the recept of the p approval of the shareholders of the Target Company, by way of a special memory access by press balls form of Regulation 25(2) of SEN (SAST) Regulation, 2011 and subject to the provision of applicable tax rites he required
- Upart completion of the Offer, assuming full acceptance of the Offer, the Acquience will held \$8.45,752 Fig Division representing NS BEN of the paid-up reputy share capital of the Target Company is on the work working after the closure of the Tendering Period, As per Regulation 38 of the EEBI (UDDR), Regulations read with Re

## "IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

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1	Asset Description		Renerva Price	Rs in Iw
÷	Company - As a Going Concern		2353.00	236.6
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	Claim Agenet RCD, Manhatoni, John - Parka		140.00	14.0
ŝ.	Class Against RUD, Mathumani, Ilifor - Packa	ge No.12	113.00	12.0
ä.	Claim Against HCD, Medinaham, Ultur - Pischa	ge No.14	141.00	15.0
Ë	Clary Agantal RCO, Bahanna, Bhar - Packar	ge No 25	146.00	15.0
Ē.	Ctam Agamst RCO, Patha, Bitar - Packag	61 No; 97	325.00	33.0
Ŷ.	Claim Against PCO, Mattrepora, Bisar, Packa	UL No. 27	120.00	12.0
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T,	Last Date for Submission of EMD for all Lots O			
8	the mobile or log on to the e-auction to service provider	quidation Thog on	Testinopoina Laviava@gma to: rw.tamilamact	et.com

# FRIDAY, MAY 10, 2024 11.

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Details can be pought by emailing cirp unhaindia@ymail.com

city.uphabidia@gmail.com

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Data: May 3, 3004

Plank: Montalishin

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FORM G INVITATION FOR EXPRESSION OF INTEREST FOR

USHA (INDIA) LINITED OPERATING IN SEMICONDUCTOR MANUFACTURING INDUSTRY AT UTTARAKHAND, NEW DELHI

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RELEVANT PARTICULARS

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due days, hence 10 of the SSR 3 orang and Other Descences Resources by Republican. 2015 The bull harmonic (Arrest for artist Result) are which is the setting of the theory of the set of a set in the setting he offset has never selected to approxima \$2.000 of the \$2.000 Representation partment doubles and the tak the "black hermanys" of doubles to bary and say be accessed on the Never has tells were taken and a bar bary of a bar bary of the \$2.000 Units and a second on the second bar bar bar bar. tata) //wiweise **Ear Pathol Financial Services Private Line** 

> Kartik 3.Mt Mutaging line

#### user three previous page

is repared to maintain atlaset 25% public sharefuliding as determined in accurtance with SCHR, on a continuou basis für leding, However, parsuant to completion of the Open Offer, the public shareholding in the Targe Company may had below the minimum public attactioning ("MPS") requirement as per Hale 194 of SCRE was with SEBI 5.00% (Regulations. In such an event, the Acquirers shall undertake such actions within the timeline specified under the SCHR, as deemed appropriate by the Acquirate, to meet the MPS requirements specified Under SCRR.

#### BACKGROUND TO THE OFFER

- The Acquirers has entered into the 57% with the Promoter and Promoter group Selfers, on May 83,2024. Jer the acquiration of 27,76,832 folly paid up Equity Shares ("Sale Shares") of # 10- dath representing 67.86% of the assisting fully Peid Up Capital and Voting Equity Share Capital of Target Company at a Price of # 54-(Rappess FBy Front Only) per Equity share appropriating to € 14,55,48,525/- (Ruppers Fourteen Crere Ninety Note Last Forty Eight Thousand fore Hundred and Twenty Eight Only), subject to the terms and conditions is mentioned in the SPA.
- Partners to the acquisition under the SPR, the Acquirers is making an Open Office in terms of Reputation 3(1) and 6 of the SEBI (SAST) Regulations, 2011. The Offer Price will be payable in cash by the Acquirers in accordance with the provisions of Regulation (K1)(a) of the SEBI (SAST) Regulations.
- The prime objective of the Accuarious for the acquisition of Equity Shares is to have substantial folding of Equily Shares, voteg rights and control of the Target Company. On the completion of the under mansactions of the Open Offer, the Acquirers would look to further expand the basicess and drive the read growth phase at the Target Company.

#### SALIENT FEATURES OF THE SPA HI.

- The Acquirers shall pay to the Promotor and Promotor group Selans a consideration for safety the Sale Shares to the Acquiter at a rate of # 544- (Repeat Fits Four Owy) per Equity Share resulting in an appropri consideration # 14.59.48.928- (Rupees Fourteen Drive Nody Nine Lakh Furly Egitt Thousand New Hundred and Twenty Egith Only). No separate feet, payment, premium such as non-competing fee occ. shall be paid by the Acquirers to the Promoter and Promoter proop Sellers for acquisition of the Sale Shame and peaking in the management carriest of the Company from the Promotar and Prometer group Sellers to the Acquirre.
- The Acquiries and Promotio and Promotor group Sellers howto confirm that the price absorbandioned is a oblikel price and to not beserfort any other factor including the market price.
- The Acquirers and Promoter and Promoter group Defens to the transaction recog the xaid bare shares in the subject matter of SEBI (SAST) Regulations, 2011 (SAST Regulations) and accordingly the acquisition shall be given effect only after day compliance of the SAST Regulations.
- The Acquirers and Promater and Promater group Sellers also confirm that the consideration payable by the Acquirers to the Promoter and Promoter group Sellers shall not be subject to any change invespective of the market price/ quote whether the same might be higher or lower than the consideration price agreent to by the Acquirers, and Promoter and Promoter group Selans.
- The execution, delivery and performance by the Augureus and Promoter and Promoter group Sellers of SPA and the other documents to which they are a party, do not conflict with or result in any material violation of breach of or default (with or without notice or logier of line, or boths under any provision of law or order vand & cable to them.
- The Acquirers and Promoter and Promoter group Seliers agree to co-operate and act to good failt, fairness
- nd eighty as between themselves by exclusively collaborating with each other and for mutual benefit As per SPR, upon the completion of this transaction, the Adquirers will be classifiant as the Promoter of the Target Company and the Promoter and Promoter group Sellers, that comprise the promoter and motor group of the Tarpet Company subject to necessary compliance of SEBI duiding Obligations and Distiliature Requirementso Regulation, 2015.

#### SHAREHOLDING AND ACQUISITION DETAILS:

W.

The current and proposed Shumholding of the Acquirers in the Target Company and the details of their acquiration are as follows:

Details		Auguiner 1	Acquirer 2	Testad
Name of Acquirereint / PACin	4	Pont Pandey	East Dust Pandey	2
Address		5422 Mohan Maaim. Society - Sectio - 5. Visuado Pa Ultar Producti 201012 India	H No. 825/5 , Multan Meseri, Society Visunatiany Citar Pradesti 2010/2 India	*
Name(s) of persons to contro Acquirars / PNC where Acquir companies		NR.	ut.	-
Name of the Graup, if any, to instances to	which the Acquirers	NE.	14L	-
Pre-transaction	No. of Equity Shares.	ML.	141.	Md,
Shareholding	"s of Paid-op Equity Share Capital	MC.	A0.	145.
No. of shares to be acquired ; of SPA	purseant to Execution	10.66,100	11,10,738	27,76,032*
Proposed sharefulding after the acquisition of Essity	Ma. of Equity Shares	10.68,100	11,00,732	27,70,613
Shares which Trippered the Open Offer (Le., Paul SPA)	% of Voling Share Copital	42.72*%	25,14%	87.ME%
Open Difer 20%	0.0223	5.36,757	4.25.568	10,65,900
Proposed shareholding after the acquisition of shares which Triggered the Open tiffer (i.e., Pest SPK	No. of Equity Thorns	21,04-52	15,38,900	38,40,752
and occurring full acceptance of open offer)	's of Voting Share Capital	55.32*%	\$7.54%	82.80%*
Any other interest in the Targ	el Campany	exection of the Share	c Announcement, except Parchase Agriectwol, the # Ethicial or any other rol for	Acquirers

In view of the above parameters considered and presented in the table above, in the ophices of the Augurets and Manager, the Otter Price of # 84/- (Repres Fifty Four Only) per Eauth Share being the highest of the arice mentioned above is justified in terms of Regulation 6(2) of SEBI (SAST) Regulations

Name of the Corporate Debto along with PAN/CINILLP No.

Address of the registered office

Exists of place where manifile of facel assats are insafed

Number of employeese works

Last date for receipt of express

Lost date for subvisions of

Date of some of processes int of processes into the process of the

chiectores to provisional hat. Deterior answer of their list of provision their resultation registrants.

IE Process straf id to submit EOR

Plate Minutes

Eligibility for resolution applicants archer seldon 25(2)(1) of the Code is available al

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- Since the date of the PA and as on the date of this CPG, there have been no conjunate actions in the Target Company warranting adjustment of resexuel piece parameters under Regulation 8(8) of the SERE (GAST) Regulations. The Offer Price may be adjusted in the event of any corporate actions (iki) bonus, rights issue stock split, consolidation, etc. where the record date for effecting such corporate actions falls prior to 3 Norking Days before the commencement of the Tendomy Period of the Otler, in accordance with Regulatio 839) of the SEBH (SAST) Regulations
- If the Appairers acquire or agrees to acquire any Equity Shares or solieg rights in the Target Company during the Otlar period, whether by subscription or purchase, at a price higher than the Otlar Price, the Otlar Price shall stand revised to the highest price paid or poysible for any such acceptation in terms of Regulation Brits of SEB (SAST) Reputetors, 2011
- Provided that to such acquisibler shall be made after the one warking day prior to the commencement of the Restoring Period and until the expiry of the Terroning Period. Further, in adcordance with Regulations, 13(4) and 16(5) of the SEBI (SAST) Republicant, 2011, in case of an upward revision to the Offer Price or to the Other Size. If any, or account of competing Others or otherway, the Acqueers will (i) make consequenting memory to the encrow amount (ii) make Public Amountement in the same rewapapers in which this OPD has been published; and (iii) simultaneously notify to BSE, NEBI and the Target Company at its regist utfice. Such revision would be done in compliance with other formalities prescribed under the SEIII (SAST) Pequidites, 2011.
- If the Acquirers acquires Essilly Shares of the Target Dampany during the period of 2m (Twenty-ski) weeks after the Tardering Period at a price higher than The Offer Price, then the Acquirers will pay the difference between the highest acqueation price and the Offer Price, to al Public Shawholder's whose Equity Shares have been accepted in the Other within 80 (Solty) days from the data of such scepcisition. However, no such difference shall be paid in the event that uson accessibles is made under another Open Office order the SEB cRAST) Regulations, 2011, or pursuant to SEW (Deleting of Equity Shares) Regulations, 2021, or open sa had purchased made in the ordinary course on the Stock Exchanger, not being regoliated acquisition of Equity Shares of the Target Company in any form.
- 10. As vin date, there is no revision in Offer Price or Offer Size. In case of any revision to the Open Offer Price of Offer Site, the Acquirers shall comply with Regulation 18 of SEE (SAST) Regulations. 2011, which is required to be fulfilled for the suid revision in the Offici Price or Offer Sec.
- 110 If there is any revision in the Offse Price on account of future purchases / completing offsets, it will be done only up to the period pitor to One (1) working day before the date of commencement of the tendering period and would be worthed to the Shareholders.

#### INANCIAL ARRANGEMENTS

- The Total Fund Requirement for the Open Offer (assuming full acceptances) for the accusivement of the 18.63.820 (Ten Lakin Sixty Three Thousand Nine Hundred and Twenty) Expety Shown from al the Public Shanholders of the Target Company at an Offer Price of # \$4/- (Rapees Filly Four Only) per shan oppreparing to ₹ 5.74.51,888- (Rupsen Five Crore Seventy Four Lakt Fifty One Theasand Six Hundrod and Eighty Deily): ("Maximum Consideration").
- The Acquirers traconfirmed that it has adequate Reanced leasances and has made from financial anarigements for Triansing the acquisition of the Equity Shares under the Open Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011. The acquisition will be financed through the internal resources of the Acquirers and no borrowings from any loank and/or financial institution are enviraged.
- In accordance with Regulation 17 (FSEBI (SAST) Regulations, the Acquirers and Manager to the Other have entered with an encrow agreement with Kosan Mafendro Bavk Lamled ("Escrow Agent") on May 00, 2024 ("Escrow Agreement") and have opened an escrow account sexter the name and style of "Aheendabad Reelerant Limited OPEN OFFER EBCROW ACCOUNT" ("Excrow Account") with the Excrem Agent, In accordance with the requirements of Regulation 17 of the SEB (GAST) Regulations, the Acquirems have depended in cash an appropriate of t 5.74.51.8800+ (Report Five Crore Beventy Four Lakk Filly One Thousand Six Hundred and Eighty Oreg); In the Eachtrik Account which is 100, % of the total conservation payable in the Offier, assuming full acceptance. In terms of the Excrow Agreement, the Menager to the Offen has been authorized by the Acquirers to operate the Escrow Accessed is accontance with the SEBI (SADT) Regulations. The cash deposit has been confirmed by the Excerce Garnier by way of a confirmation letter Cebnil Mary 07, 2824.
- The Assairers have automore the Manager to the Other to operate and maker the value of the Estrole Account in terring of the SEBI (SAST) Regulations.
- The Acquirers, the Manager and Kobel Mahindra Bank Limited, a Scheduled Commercial Bank and carrying 1 Institutes as of booking in India ander Banking Regulations. Act. 1949 having one of its branch offeres at Narimak Ppint, Munthal, India bave entried into an Escrow Agropment dated May .03 2024 and for the purpose of the Offer (the "Offer Escrow Agreement").
- Mr. Sachin Kenter Sharms (Membership No. 407536). Partner at Mrs. Vers and Associates charitered 布 accoontants having its office at 1015 Fast Poor. Sector 3-F. Valahali Gaziabad, Uttar Phalesh- 201018 vde his certificate dated May 01,2024 centred that the Abgames has a requirement for the obligation of Open Other of the Target Company. 7. Based on the above and in the light of the excess amargements, the Manager to the Offer is satisfied (a ableat the adequacy of resources to meet the financial requirements for the Open Offici and the ability of Acquires to registrant the Open Offici is accustance with the DEB (UAST) Regulations, do that firm nexts for payment through werthable means have been put it place by the Acquiries to fulfil their bigations in relation to the Other in accordance with the SEBI (SAST) Regulations.

"We above involves, are indicative compound on the fastis of involves provided under the SFW (SAST) Reportance. are solves the receipt of along any regulatory approvals and may have to be revealed accordingly. To clarify the estimat out above may be completed prior to their corresponding dates subject to compliance with the SEBF (SAST) Regulator \* "kennifieur/Date is only for the purpose of determining the Public shareholders of the Terget Company as on such de econ the Latter of Offer would be sent by Ernal. It is calended that all the shareholders holding Equity Shares of the To Campany implificance unsegnitively inscript the Acqueres, Promotier and Promotier group Sallert and promoter promoted prison of the Target Company) are alighter to participate in the Offer any firm before the citourie of the Offer

#### PROCEDURE FOR TENDERING THE EQUITY BHARLS IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the Public Shareholders of the Target Company, whether holding the Easily Draws in physical low ٩., dematinatized form are eligible to participate at this Offer at any time during the Tendoring Penud for OThir
- Person who has acquired Equity Elevers tait whose some ito net appear to the register of members of Target Campony on the Identified Date, or unrequired owners or zhole who have acquired Equity Shi after the Identified Date, or three which are not reconvert the Letter of Office, may also participate in this Offi
- Acuidental unkision to dispatch the Letter of Offer to any person to whom the Open Offer Is made, or e receipt or delayed receipt of the Lefter of Offer by any saich person will not invalidate the Open Offer in Matter of
- 4. The Lefter of Other shall be post through electronic means to three Pablic Diversfuldering who h registered their wreal ets with the dependences / the Company and also will be dispatched beings physi mode by registered post./ speed pist/ courter to those Public Shareholder(a) who have not registered t ernalists and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on recep sugarat from any Public Sitantrokier to receive a copy of LOF in physical format, the same shall be provide
- The Public Stamholders who tension their Starty Shares in the Open Offer shall resure that the Equity Sha are fully paid-up, and are free from all femil, charges and encombrances. The Acquirers shall acquire Offer Shares that are validly territored and accepted in the Open Offer, together with all rights atlact fulfiertu, including the rights to dividunds, bonuses and rights affers doclared thereof in accordance with applicable low, and the terms set out at the PA, this DPS and the Letter of Differ
- The Public Stareholders may also downinal the Letter of Offer train the SERE's website (www.teste.gov.in obtain a copy of the same from the Registranto the Offer Idetailed at Part XIV (Other Information) of this D on providing suitable documentary ecolorize of holding of the Equity Shanns and their folio surviver. identity-client seercity, current address and contact details.
- In the event that the number of Equity Ehaves validly tendered by the Public Shaveholders under this Office more then the number of Equity Shares agreed to be acquired in this Offic, the Acquiries shall accept th Equily Shares validly tendered by such Public Shareholders on a popportionale basis in consultation with Manager
- The Open Other will be enginemented by the Acquiring Ibraugh a stock exchange miniharitism made available by stock exchanges in the form of a separate window ("Acquaidon Window"), as provided under the S (SAST) Hegulations, 2011, and SEIB birgular CR-CFD/PDU/CYCELL31/2013 stated April 13, 2015. CFID/OCHI2/CIR/P/2016/131 dated December 8, 2018, as per further amondment vide SEBI cec numbered SEBNHO-CID/CCN-80 CHUM2021/015 dated August 13, 2021 and un such terms : poincitions as may be permitted by law fram time to time.
- BSE shall be the Designated Stock Exchange for the purpose of landering Equity Shares in the Open Office
- 10. The Acquiries have appointed Mrs. Hatsakar Securities Private Limited ("Boying Broker") as their broker the Open Offer through whom the porchaeve and settlement of the Offer Shares tendered ander the O Offer shall be made. The contact defails of the Baying Booker are as mantasmid holow

#### Name: Ratnakar Securities Private Limited



Address: 304, Sankalo Square - 2, Near Jalaram Mande Discusing, Eksteldige: Ahmediatad - 305008 SEBI Registration No. - INZ000191705

Tel No.: 075-49006200/06966004088

Email: integramatursecurities com

Website: www.ratnakarsecurities.com

Contact Person: Nr. Kuthal Ajay Shah

For and

Rohit Panetey (Acquirer T)

#### Mille \*The difference. If any, in the percentage to due to rounding off

- No service in active in concert with the Access for the porcesses of this Cose Office While decision may be down to be acting in concert with the Acquiere in terms of Regulator 2(1)((3)) of the SEN ((IAST) Regulators ("Deemed PMCs"), however, such Overneti PACs are not acting in concert with the Acquirer for the parginess of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAIST) Regulations.
- The Acquirers will become the Promotee of the Target Company and shall have control over the Target Company.
- #Uniter Regulation 38 of the SENI Elution Chilquitine and Disclosure Regulatements), 2015 read with Rule 19A of Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR, 1957"), the Targot Company is required to maintain altisaut 25% (Twenty-Itw Percent) public shareholding (as determined in accordance with SCRIP, 1957) on a continuous Jakis. Pursuant to completion of this Open Office assuming at Equity Dhama are landered in the Open Offici, the Acquirem will hold 38,40,757 (Thirty Eight Lakits Forty Travalant laven Hundred and Fifty Two Only) Equity Shares representing 93.86% of the Point up and voting Share Capital of the Target Company due to which the public stransholding in the Target Company may fail below such minimum public stransholding requirement. In such an event, the Acquirers will ensure compliance with the minimum public strainfold requirements in such manser and timelines as prescribed under applicable law, which may have an adverse effect on the price of the Equity Shares

#### OFFER PRICE

- Presently, the Equity Shares of the Target Company are listed on ESE and have the symbol A4WDSTE, Script Code: 822273 and the ISIN of Equity Shares of the Target Company is INEBUICD1018
- The annualized trading turnover in the Equity Shares of the Target Company based on trading volume during 2.1 the Teveline saleshear meeting prior to the month of PA (i.e. May 01, 2023 to April 30, 2024) in an set out bettra

Stock	Time Period	Total Number of Equity Shares traded during the twelve calendar monits prior to the mosth of PA		Annualized trading furnisher (26 % of total Equity Shares listed)
	May 01, 2023 or April 30, 2024	3.96.854	40.92.000	8.67%

(Smarth www.htmindfa.com)

Based on the above information, the Equity Shares of the Target Company are not impaintly tracked on the exchange within the meaning of the explanation provided in Regulation 3(1)() of the SEBI (SAST) Regulations.

The Offer Price of € 54/- (Ruppers Fifty Pour Cely) per Soulty Stars has been determined in terms of Regulations B(1) and B(2) of the SEIE (SAGE) Regulatores, 2011 being the highest of the following:

\$r	Pariculari	Price (Tper Equity Share)
Ą	The highest regarded point per Egylty Share of the Target Contusers for acqueilities where any agreement advacts the obligation to make a FR of an Open Othe.	# 541- (Ripers Fifty Four Dirty)
	The volume weighted average price paid or psychile for accelentors, whether by the accelerers at by any person acting in cancert with him, during the 52 (Fiby-two) weeks introductory processory the date of the public anterprocessor.	fast Applicable
0	The highest price suid or possible for any association, whether by the acquirer s or by any person acting in concert with him, during the 26 (Twenty-sie) weeks intrastabily preceding the date of the public annuancement.	Nat Applicable
D.	The volume-weighted average market price of such Equity Shares he a period of skily heating days immediately preceding the date of PA as tracked on an excitating, provided such shares are frequently tracked.	Red Applauble
	The per Equity Share value computed under Regulation 8(5) of the Takeover Regulations, if applicable	Net Applicable
Ŧ	Where the shares are not fingurable traded, the price determined by the Acquirers and the Manager taking into account valuation parameters including book value, comparable trading multiples and semings per share.	51,76-1

In case of any upward revision in the Offer Price or Offer Size, the corresponding increase to the excesse tourits as mentioned above shall be made by the Acquirers in terms of Regulation 17(2) and 18(5) of the SEEN (SAST) Hegulations, prior to effecting such metalst.

#### VIL. STATUTORY AND OTHER APPROVALS

- As on the data of this DPS, to the best of the knowledge of the Assurers, there are no statutory or other а. approvals required to complete the Open Offer. It any other attuitory approvals are required at became applicable prior to completion of the Office the Office would be subject to the receipt of such aboutory **ADDYDWIES**
- In terms of Regulation 23 of the SEBI (SAST) Regulations, in the ment that the approvals specified in the OPS π. or those which become applicable prior to completion of the Open Other are not received, for masons each the masorable control of the Acquirers, then the Acquirers stud have the right to withdraw the Open Offer In the event of such a withdrawiel of the Open Office the Acquiver's (Prosigh this Manager) shall, within 2 Workey Days of such withdrawal, make an enrouncement of such withdrawel stating the grounds for the withdrawal accordance with Regulation 23(2) of the GEBI (SAST) Regulations.
- If Public Shareholders who are out persons resident in India (including Wills, OCBs and Fits / FPIs had equines any approvals (including from the Reserve Bank of India ("RBC"), or any other negulatory body() in respect of the Equity Shares held by them, they will be required to automit each previous approvals. Fait the would have obtained for acquaring / holding the Equity Shares, in order to tender the Equity Shares field by teen in this Open Offer, along with the other documents required to be tendered to occupt this Open Offer XI. Such shareholders shall also seek appropriate approvate hom the HBI or any other regulatory body. If required to landar their Equity Shares in the Open Offic, in the event such approvals are not submitted, the Acquirers reserve their right to reject such Equity Shares tendered in this Open Office
- Eablect to the second of the statutory and other approvals. If any, the Acquirers shall complete payment of consideration within 10 Working Days from the closure of the Texatering Period to these Public Shawhelders where documents are found weld and in order and are approved for accessibles by the Acquire
- In case of delay in receipt of any statutory approval(s) becoming application prior to completion of the Offer. SEES have the power to grant an extension of time to the Acquirers for payment of consideration to the Pable Shawhinkness of the Target Company who have accepted the Otler within such period, subject to the Acquires agreeing to pay interest for the delayed period if directed by SERE interess of Regulation 18(11) of the SEM (SAST) Regulations, 2011. Further, the delay occurs on account of within default by the Acquirers in obtaining the requisite approvate. Regulation 17(0) of the SEE (GAST) Regulations, 2011, will also become applicable and the amount lying in the express account shall be come italies to bar leiture.
- Where any statutory or other approval extends to some but not all of the Public Shareholders, the Accusters shad have the uption to invite payment to such Public Shareholders in respect of when no statutory or other approvails are required in order to corruptete this Open Offer

#### VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Date*	Bay
Issue of Public Aninouncentent	May 03,2024	Friday
Publication of Defailed Public Statement in newspapers	May 10,2004	Ender
Last Date for Fring of draft letter of Offer with DEBI	May 17,2024	Friday
Last date for Public Association at a sampeting Other	June 04,2024	Turnday
Last date for minist of comments from SEBs on the draft latter of Other (in the event SEBs has not sought clarification or additional information from the Manager)	Juni 11,2024	Turniby
Identified Clate**	Jane 13, 2024	Inunity
Last date for dispatch of the letter of Office to the Public Shareholders	Jane 21, 2024	Friday.
Last date of publication by which a committee of independent directors. of the Target Company is required to give its recommandation to the Public Stareholders of the Target Company for this Offer	June 26, 3024	Wednesday
Last date for upward revision of the Offer Price and/or the Offer Stor	.haw 27.2024	Thursday
Date of publication of Office opening public announcement, in the rewspapers in which this DPS has been published	Jane 27, 2324	Thursday
Date of Commencement of Tendering Period ("Offer opening Date")	Jane 28, 2024	Fintage
Date of Clenane of Tendering Period ("Offer Clesing Date")	.0.4y 11, 2024	Thursday
Last take of communicating of rejection/acceptance and payment of consideration for accepted lenders return of unaccepted shares	July 26,2024	Findua
Last data for publication of post-Ofter public amouncement in the		

- 11. All Public Shareholders who desire to londer their Essaty Shares under the Open Offer would have to intertheir requestive Stockbrokers ("Setting Broker") within the normal tracking hours of the secondary man Burring the Tendering Pennel
- 12. A Separate Acquisition Window will be provided by the BSE to facilitate the placing of self orders. The Sel Broker can enter orders for dernatorialized as well as physical Equity Shares.
- 13. The selling broker would be required to place an order bid on behalf of the Public Stantholders who will lander their Equity Shares in the Open Offer using the Acquisition window of the BSE. Before placing the the concerned Public Shareholder selling broker would be required to transfer the tendered Equity Share the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by using settlement number and the procedure prescribed by the Dearing Corporation.
- 14. The process of bendening Espaity Shansa by the Espaity Disantendors honding in domat and physical Es Shares will be separately anomenated in the Letter of Other
- 13. As per the provisions of Regulation 45(1) of the SEBI (LOCP) Regulations and SEBI is press (elease do Decisition 3, 2018, bioating reference no. PR 49/2018, requests for transfer of securities shall not processed when the securities are held in domaterialised form with a depository with effect from Apr 2019. However, in accordance with the circular intend by SEBI tearing reference sur REBLINO/C/O/CM01/CIR/P;2020/144 datest July 31, 2020, sharshelders holding securities in physi form are allowed to tender shares in an open offer. Such tendening shall be as per the provisions of the S SAST Reputations. Accordingly, Patric Sharsholders holding Equity Steens in physical form as well eligible fortendial their Egoldy Shares in this Open Ofter as per the provisions of the DEBISAST Regulations.

#### THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE THE LETTER OF OFFER. KINDLY READ IT CAREFULLY BEFORE TENDERING EQUITY SHARES IN THE DF EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE SHAREHOLDERS. OTHER INFORMATION

- The Acquires accepts full responsibility for the information contained in this Public Renourcement and Detailed Public Statement (other than such information as has been obtained from public assister provided by or inluting to and confirmed by the Target Company and uritie Selien).
- The Acquirers undertakes that they are aware of anit will comply with their obligations as laid down in SEBH (DAGT) Regulations
- Parsuant to Regulation 12 of SEBI (SAST) Regulations, 2011, Acquirers towe appointed Runvara Find Private Landad (SEN Regi. Re: INMODICI 2584), as the Manager to the Offer ('Manager')
- The Acquirers have appointed M/s. Bigshare Dervices Private United as the Reports to the Dflir has office at Office No 56-2, 8th Floor Preside Bastress Park , Nort to Ahura Center, Mahakali Cares Pa Andherr (East) Muritar - 400093 India Tel. No.: + 81-22-62638209. Email-et: openofilm@itir.gshantori corr; Contact Person, Ms. Marris Earn.
- This Detailed Public Statement and PA will also be available on SEBI's website (www.setti.gov.in), 62 websits (www.bosindia.coni).
- 6. In this GPS, all references to "IVII" or "IC" are references to the Index Ruper(s) and any decrepant Figures as a result of enable/isotion or totalling in due to examining off.
- THIS DETAILED PUBLIC STATEMENT IS ISSUED BY THE MANAGER TO THE OFFER ON BEHALF ACQUERTERS

REGISTERED OFFICE ADDRESS
Kanvarji Finstock Private Limited Block B., Finst Ploce, Soldhi Virayak Towers, OH S. G. Highway Row Wasja Mawana, Remediatad, Bajanit - SBDIS1 Corporate Office Address: 1258-30, 12th Roor, Sammit Haster Bay, Opp. PVH Cherna, Natr. Western: Express Highway – Mat Station, Anthony E., Montoa, Matriceantes - 400055 Contact No. : + 91 22 EXERCION / + 91 75:6668 5000 Website: https://kunweji.com/membarb.antegy SEBI Rog. No.: #00000012554 Contact Person: Nr. Jiten Pasel Ms. Sonia Kanan Estal ID: mbighturweji.com Investor Grievance ID - MIL Investorg/Investors/Shurveji.com
54'-

Sunit Dutt Pantiny (Acquirer 2)

## WWW.FINANCIALEXPRESS.COM

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICASLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREMOLDERS OF

AHMEDABAD STEEL CRAFT LIMITED

Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Offer for Acquisition of upto 10,60,020 faily peid-op equity sharms of Face Value of 7.10/- (Rupees Tex Orly) each ("Offer Shares") representing 25% of the Velteg Share Capital (as defined below) of Atmentabad Stanfordh Limited ("Target Company") at a Price of 7.54/- (Rupees Fitty Four Only) per Equity Share from the Public Sharehaldters (as defined below) of the Target Company, by Mr. Robit Pandey ("Acquirer 1") and Mr. Santi Shat Pandey ("Acquirer 2") (hereinafter collectively referred to as "Acquirers") persuant to and is compliance with the requirements of the Securities and Eactware Exact of India (Satstantial Acquiretter), as amended ("Sebi (SAST) Regulations, 2011") ("Offer" Gr "Open Offer").

This detailed public statisment (\* DPS\*) is being insured by Kurward Phratock Private Liented, the Manager to the Other (\* Manager \*). We and un botted of the Acquirers to all the Public Straineredoers of the Target Constancy particular to and in compliance with Regulations Regulation 3(1) and Regulation 4 read with Regulation 12(4), 14(3) and 19(2) of the Securities and Exchange Roard of Jedos (Calculaterial Acquirement of Diares and Takerword) Regulations, 2011 and subsequent amendments therets (\*SEBF DAGT Regulations') and pursuant to the Public Announcement (\*W\*) david May 00, 2004 to relation to the Other which was filed with the DSE Limited (\*SEBF\*), the Securities and Exchange Board introde (\*SEBF\*) are May 03, 2004 and sentitudire Target Company on May 03, 2004 at its regresent office, in terms of Regulation 14(2) of SEBF\*) SAGT Regulations.

For the purposes of this DPS, the totawing terms shall rake the meanings assigned to their below:

"Appairers" means Mr. Robit Pandey (Acquirer 1) and Mr. Sunii Dutt Pandey (Acquirer 2) (Investualler collectively referred to an "Acquirers").

"Equility Shares" means fully paid-up monty shares of the Target Company of Face Value of ₹ 10- (Pupera Ten Dely) exch.

"Mendified Date" shall mean the data failing on the 10" working day prior to the commencement of the Tendency Period (as delived below), for the purpose of externating the Public Shareholders to whom the Letter of Other is relation to the Other the "Letter of Other" or "LaF") shall be need.

"Other Period" has the same meaning as assistent to it in the SEB (LAST Registration), means the period between the date of entering into an agreement, formul or informat, to acquire stares, writing rights in, or control over a targe company inquiring a public amount errors, or the date of the public amount errors, as the case may be, and the date on which the payment of consideration to starefunders who have accepted the open after is made, or the date or which commons with the payment of consideration to starefunders who have accepted the open after is made, or the date or which commons with the payment of consideration to starefunders who have accepted the open after is made, or the date or which commons of a with the payment of consideration of the starefunders who have accepted the open after is made.

"Public Stareholders" mean all the registy shareholders of the Target Company excluding. (r) the promoter and members of the premoter group of the Target Company, (ii) the Acquirers, any persona deemed to be acting in concert with the Acquirers (iii) the parties to the DM (as defined below), and any persona deemed to be acting in concert with the parties to the DM respectively:

"Poid-up Equity Share Capital" manu # 4.09.20.000/- (Rupers Root Cront Nine Lakh Twenty Thousand Only) divided into 40.92.900 Equity Drunes of face value of # 101- (Rupers Tes Driv) each.

"Promoter and Prompter group Selfers" means Arond Venchardia Shah Arond Norechardin Jhover, Dastron Astronomical Jhover, Viral Anibras Ihavet, Arika Astrokotral Jhover, Kartikeya Shashandria Shah, Nilahen Grouncharens Shah, Glabari Velestrandro Shah, Kural Shashandria Shah, Shashandria Shah, Nilahen Grouncharens Shah, Glabari Velestrandro Shah, Kural Shashandria Shah, Shashandria Shah, Nilahen Shashandria Jhover, Orege Arond Jhavet, Danthan Asheo, Jhover, Karti Agar Veza, Kuril Gentechandra Shah, Reni Astronomic Group Shah, Annot Jhavet, Danthan Asheo, Jhover, Karti Agar Veza, Kuril Gentechandra Shah, Nahand Jhover, Gooji Gause Shah, Astronom Danthan Asheo, Jhover, Astrohani Rashurina Jhover, Pran, Markina Jhover, Gooji Gause Shah, Astronom Danthan Asheo, Jhover, Astrohani Rashurina Jhover, Palin, Vianhai Veza, Harvin, Malvika Dastronomic Dekel, Vashak Ngashkomar Chovel Vezgen Karne Sarabal Chovel and provide and here of Bater Vegeshwamar Chokel, Vashak Ngashkomar Chovel Vezgen Vegeshwamar Chovel Interaction SPA, an interferentenia Juanet. Taken Vegeshwamar Chovel Vezgen Vegeshwamar Chovel Interactive anterestion SPA and meteor Shan Parchove Agreement constantion of Neg DJ 2024, second between Acqueena and Promoter and Petroter group Seletes for acqueening 27,76,822 Equity Shane Correlate group United Acqueena and Promoter and Petroter group Seletes for acqueening 27,76,822 Equity Shane Correlate group United and Promoter and Petroter group Seletes for acqueening 27,76,822 Equity Shane Correlate group United and Promoter and Petroter group Seletes for acqueening 27,76,822 Equity Shane Correlate group United in the Padup Basity Shane Capital of the Dagit Correlation for Promoter and Promoter group Seletes and Promoter and Pade Shane Capital of the Dagit Correlation of the Padup Basity Shane Capital of the Dagit Correlation of the Pade Shane Shane Feature Correlation of F540 (Ruppees Fifty Four Berge) per Equity share aggregating to 7, 14,98,48,8280 (Ruppees Feature Coree Neet)

None Lish Forty Eight Theorem Nine Hundred and Twenty Eight Only): "Tendening Period" has the meaning assisted to It order SEOI (SAST) Reputations. Means the period within which shareholders may tender their shares it acceptance of an open offer to appare shares made under twee regulations "Voting Share Capital" means the total voting equity share capital of the Target Company on a hity distort husts

expected as of the 10th (tenth) Working Day from the okeans of the Tendering Ported of the Open Offer; and "Working Day" means the working day of the SEDI.

#### Acquirers, Sellers, Target Company and Offer;

#### Information about the Acquirers

#### a) Mr. Rohit Pandey ("ACOUINER.1")

 Mic Purktey, Sile Mr. Sund Panetry, aged 34 years, is a resident of hela currently residing at 5/822 Mohan Mekins Secterly, Sector 5, Vasuandh HA Uttar Prodest 301012 India: Ph. No. + 01- 0390542920; E-ttaji kt. Nahrti (#Gmutable.com.

Ne is an intermediate, a high actool graduate

- IA. He has an expension of 12 Weak and specializes in managing turnicity projects, handling all aspects from planning for association with a focus on quality and efficiency. He is expensioned in clinit contribuction, particularly in tower foundation and infractivation development, wiseing related and Sastainable structures in the field of Power Transmission and Power Distribution.
- In the is not associated with the Target Company. As on date of the Public Announcement, except for the execution of the Turke Purchase Agreement. The Account does not have any other interest or any other instalaustication for with the Target Company.

Namerici, other Companies in which the Acquirer 1 hours Descripting, the ratads of the same is as follows.

St.	Name of the Companies	Decignation
ŧ.,	10MG intratouth Private Limited	Director
Z.	Yadom Realpro Private Limited	Director
2	Meterretets Estates Private Linkted	Director
-4.	- Survoch https://PrivateCirkled	Director
5.	Ring Constructions Private Limited	Director

計算	Rame of Setting Sharebalders	Sharehalders Entity Pr	Part at Promater/			ares: Veting Rig og Straveholder	
	And		Presenter	Pre-Truntied	fins*	Past Transa	netion
			Group (Yes:Re)	No. of Equily Ebures	2	No. of Equity Shares	
3	Anand Vigitethandra Shak	IN Christman	. 108	8.74.728	18.49	nı	145
2	Arcand Novinchandra Jravet	19 STYLEWIS	YES .	Z.81.505	6.58	10.0	798
3	Tlanshan Anterkonal Joann	Individual?	Tes	2.57,709	6.25	101	NE
4	Wite Anthinal Japan	Hervetina/	Yesi	1,27,301	5.40	118	M
5	Kolia Athaktitus Javan	individual.	Men.	1,56.882	3.83	114	Net
£	Kartiknys Staaturkbitui Stati	Individual	162	1.38.758	5.50	114	100
7	Newton Gradictunets Stati	Individual.	Yes	1,21.505	3.12	. 197	THE
1	Gibaben Varinchandra Shah	Individual	Max	1.04.702	2.34	108	140.
φ.	Yunai Erieshanköhai Shah	1101/1012	Ves	1,02,209	2.30	Ne	N/C
10	Shautuesk Induka Shaki	10254368	Ves.	81.763	2.2%	14	105
tt.	Phone Analytication	Netwiday)	1919	#1,700	2.64	164	140
12	Pritites Shashawkithai Utati	Individual.	Nes	59.600	1.4E	164	160
11	Navitta Vigorchantis Ilhati	<b>Itchiduat</b>	Yes	58,500	1,42	364	N
14	Kain Ruan Vasa	listly/dcat	Yes	57/000	1.3%	104	56
18	Waret: Garosticturedra Sitiati	ingwideal	Yes	\$7,000	1.39	104	NE
18	Rent Amintum Passen	trewnail.	Tes	52.000	1.27	NE	W.
17	Denga Arand Jhainti	MdWhatal	Yes	44,801	7.16	164	NL
18	Gardnan Asterik Jhaven	HUF	Yes.	61,004	1.00	168	NV.
隹	Maltibur Datataibha Jraven	<b>B</b> divisial	Wes.	46,918	1.00	Na	160
20.	Asina Antonui Jhaveni	Hotyldual	Yes:	40.000	0.56	1W	NH.
21	Gogi Gearov Shoh	Individual	WER.	39,540	0.87	.tw	TMI:
12	Annulah Dorshantinai Jhawat	HONDA	WEE:	14.842	0.36	161	36
1	Asnokshar Kashanhai Jilayot	HUF	Meg.	13,400	0.32	164	147
14	Varishali Viral Jhaven	Hereitet Baarl	319	5,000	0.12	164	ME
25	Maseka Darohamhai Jitaveri	Hehribult	Neg.	3,065	D.08	HU	140
201	Madnusben Mahenitkumat Joneri	HONIDUS	. Yes	U,100	0.00	1,108	0.03
27	**Habert Yogets/Nathtar Chokal	Individual.	Yes	2,855	6.67	NE	NV.
28	Wrather Vigestivense Christi	Helvidua:	Hes	5,100	0.12	NI	NE
19	Voestal: Vogeshkumar Dickst	<b>Individual</b>	We .	5,700	0.14	100	141
	Total			27,77.832	67.80	85	Nil

#### NIME

#### Plane was the allowoods if any in the percentage or the to rounding-all

As on the public announcement date, the presenter and presenter prova of the Target Company pressess, 27,77,532 epoch, etianes, which constructs 67,80% of the voting capital. Within this prova, Mrs. Madhurben, Memeritaurise Justien owns 1,100 epoly shares, regenerating 0.03% of the pade up capital of the company. Mrs. Medhariten Maheshkumer Justien has deplied to ottain her shares and has no plate to set or transfer them, or social genesis with the underlawing dated April 20, 2004 and she will be recease/field as the public shareholders as per the provisions of Regulation 01A of the SEB (ACOP), Regulations.

\*\*Mrs. Baben Yogeshkantar Chelesi pawant away on February 4, 2024 and her bolding is in process of transmission to her joint owner and legathers of Mr. Yogesh Kemar Sansthia Cholest

Mr, Yogenhaumar Sanathia Choko, age 81 residing at white Bungtow, Atand Bungtow, Vestraper, Rossedov, Ahmedatad - 380054 tras given Power of Attorney statest April 04.2004 to Mr Aantikeya Shoahank Shuh, age 47 researing at Machadan, Dr. V.E.Marg, for IM, Panjrapole, Ahmedatad – 380015 for all the matters related to the Open Office

Mics: Annia Astrokthus Jazveni, age 67 medicig at Faguri Bungtow, Near Hark of India Officens Biscotty, Polytechnik, Anniawwell, Ahmediatad – 360015 taas given Preven at Attenney dated March 05, 2024 to Mr Danhan Aetos Jhavint age 20, residing at Faguri Bungtow, Mear Bark of India Officens Society, Polytechnik, Antiawwell, Ahmediabad – 380015 for all the marters related to this Open Office:

Wr. Antrusts Exectors. Journal of the endors at Fagar Banglow. Dr.V.S.Marg. Near Bank of Insta Officers Socials, Polytechnic, Antruswell, Abmodatest – 380015 hea given Power of Attarney stated April 02,0034 to MR.DARGAMI AGNOK JINVERII age 58. Insiders at Fagar Banglow. Near Bank of India Officers Society. Polytechnic, Antrawed, Altrieducturi 580015 for all the matters related to the Open Offer.

Mis. Deepa Anand Utavet, age 54 mixing at Anand Bungton. Also Rosel, Qup. Disordowbar Society. Also, Annedabad - 380015 has given Power of Atomicy dates April 01,2026 to McAnand Naviettandra Utavet age 55. resulting at Anand Bungtow, Also Road, Opp. Charakavitar Society, Also, Atometabad - 380015 for all the matters related to this Open Offol

Mrs. Data Vipin Stoot, ago 90 reading at Krathrakani, Nandarwan Society, Opp. Shapath 4. Ne: Karnavall club, wipipur. Astronatabod – 300054 tais given Power of Attorney date: March 22,2005 to: McKarlikesa strasherik shah age 47, residing at Madhaban, Dr. V.S.Marg. Nr. IM, Panjrapole, Annectated – 380015 for all the matters milated to this Open Offic.

Mr. Gogi Elaurov Enan, age 54 reading at207, Vnumbean Bangkow-2. Opp. 4-one School, Satelide Roat, Ahmedadad – 38001 nas geen Power of Atomory dated March 05,2014 to Mr. Darshet Antok Jowen age 197 missiong at Fagun Banglow, Rear Bank of Note Officers Dockty, Polytichest, Annawart, Annadatust – 380215 for all the matteri related to the Oper Officer.

Mes. Kapal Rapin Vasia ager Sill resisting at Ashroy Nantzirwan Society, Sh. Mohmpiser Farm, Kamakati Gub, 5-D.Road, Ammetakaid – 390058 has given Proven of Attaining dated April 01.2024 to Mr.Kastikeva Shasharin Shah, uge 47 Assiding at Madhuban, Dr. V.S.Marg, Mr. IM, Pancapole, Ahmedabati - 385015 for all the madees related to this Open DNer.

Mr. Kurral Shanharik Shan, age 43 reacting at Machustan, Ya. IM. Attractional – 360015 has given Power of Attorney dated March 30 2004 to Mr.Riartikeya Shasharik Shah age 37 reading at Machustan, Dr. V.S. Marg. In: IM. Panyapole, Atometizbad - 360015 for all the matters related to this Open Office.

Ms. Kunti Anund Shodhan Kaughter of Einshchweite D. Shah (FAN: ACX/PER2080) age 53 residing at 19, Amatus Bunglow, Vaitnique Road, Alteredubad 385015 has given Prever of Attorney dated April D1.2004 to MVXertiley's Shahwati Shah age 47, residing at Madhutan, Dr. V.S.Marg, N.º IM, Pergrapole, Alteredabad – 380215 for all the matters related to the Open Office

Mits, Alado Durshun Jhwen, age 55. tendeng at fagun fluergow. Dr.V.S. Mary, Tater Bark of India Officient Society. Polytechnic, Antuwad, Ahmedataal - 380015 has given Power of Atorney dated March 05,2024 to Nh. Dershun Autork Jhwent age: 38 reading at Fagun fluergow, Trear Bunk of India Officient Society. Polytechnic, Antuwadk, Ahmedabad - 380015 for at the maders related to the Open Offici

Mrs. Marvika Abhrahok Patel alias Markika Darshortistai Jhaven, age 27 repiding at 112; Somme Park, Oppoarte

policy between three working days prior to the commercurrent of the Tendering Period and until the class of the Tendering Period in accordance with Regulation 16(1) of SEBI (SAGT) Regulations, 2031

### Information about the Target Company.

The disclosury membered under this section has been sourcest non-information published by the Tas Company or provided by the Target Company or publicity available sources)

The Target Company is a public limited company and shares of the Company are listed on BSE limited. The Tar Company was formed as a partnership from in 1961 to company one time new vientum by establishing Re-milling at Artmodabad in 1961. Later on 1489 day of July 1872 is got canverted in to the Private Limited Company kno on Wansedated Stanicraft And Rolling Mills Pvt. Ltd. under previous of the Companies Act, 1956 and registe at the Registrar of Companies, Guarat.

Subcoducinity the Target Company was converted ann/tw Public Emiled company with effect from 02nd Janua 1999 comequantly, the company's name was atered to Ahmodatast Stankorth Limited, in year 1994, the Tar Company Intel® its reputy shares on the Bondaty Ditck Exchange (BSE) and new CIN member LICY1005LINR72PLC011500 was assert.

The Repotential Office of the Target Company is situated at N.T. 604, ONE–42 Complex, NIN AutoA Varias, Jayarettal Park BHTB, Antes Booal Road, Atmediatian: Atmediatian Caparat, India, 380058 Tet No. + 91 + 29641998./971E-mail: accalentath/Opproxi.com; Webcite: www.dbsite.utt.co.in

 The Equity drares at the Target Company are listed and traded at 85E only bearing the symbol WH05TE, so code 54300B and the ISBI of Equity Shares of the Target Company is RE608CD1016. The status of the equi shares island is under 'K' Cubegory in BSE.

The Equity Sharks are not the particly traded in terms of seguration 2(1)() of the SEBI (SAST) Regovernme.

The Company is sngaged in manufacturing of Mist Blasi Window. Ease and Wintlatur Sections, initially will initiative cange band in causes of their banching a wells range of out lines than 70 yearsties of another, as the workdular the the factoration of Steril Windows. Doors and Verellators, for the building Industry. The company cates both the domination and steril windows. Doors and Verellators, for the Barget Company cates with the term Public domination and Steril an informational individual. After that is 1994 the Target Company cates with the term Public Other and Steril Initiation in SSE.

As per data available at MCA website, the Authorized Share Capital of the Target Company is € 5.00.06.000 comprising of 50.00.000 Equity Shares of € 10—sach. The paid-ap Equity Share Capital of the Target Company € 4.05.20.000/- comprising 40.92.000 Equity Shares of € 10—sach fully poid up.

 As per the standholding pattern field by the Target Girmulary with the Sinck Exchange for the sparter ended Ma 01, 2024. (i) there are no partly pald up Equity Shares: (ii) 4 has not taked any convertible securities; (iii) 1 notistaged any warrants;

As on the date of this DPS, there is no subsidiary in holding outripany.

There has been no mergestile-morger, or spin-off-during the last three years involving the Target Company.

The Target company has non complied with the below provisions of SEBI (LODR) reportions, 2015.

 BSE Limited imposed liver on Company for various non-compliance with provisions of SEBI (LCE Regulations, 2015 details as given below).

新編	Regulation	Deteils	Oparter/ Month	Fine /. Penalty Rs.	Non Salemanon Delay saleministion
1	Reg. 6ct)	Apportment of Company Secretary as Compliance Officer	Sheep 2019	32,039	Non Appointment of Company Secretary
2	Peg. (it)	Appointment of Company Beauticy as Compliance Officer	Dic 2018	82,000	Non Appointment or Company Secretary
1	Ropulation	Kee useninister of strandisiding pattern within the period pressribed	June 2022	8.400	Delay Submission
4	Fleg. 34	Annual Report	TY 2025-22	4,000	Deloy Salimitation
3	Reg. 34	Annua Report	PY 2013-T4	23.030	Delay Subreasant
	Regulation 27(2)	Bearturty compliance report. an camponite preservance	December 2016	3.600	Onlay Sebrission
*	Republican 27(2)	Quarterly complement report se corporate gavernance	The Still	1000	Disky Submission
				1.84.000	

councy: multiply million (add hebring 20, 2004)

Financial abdiments an of and for the financial years would on March 31, 2023, March 31, 2022 and March 2021 is as an out below.

#### (Amount in Lat

Particulars.	Autiled Financial Statement for the Financi Year undary on March 31,				
	2623	2022	21121		
Total Income	299.77	154.05	303.24		
Net ProNV(Loss) for the year	(65.24)	(60.05)	(22.60)		
Eartungs per Share (f. Per Share)	(18.85)	(1.47)	(0.55)		
Set worth' Disreholders' funds	(-10.00	1-10.02	5-10.01		
	1.0711.0				

The Present douard of Directors of Target Company are as follows:

\$8.	MAME	DESIGNATION	DIN
1	SHREYAS CHINLIBHAI SHETH	Independent Director	000093355
2	SHRULAL SCENERING PATEL	Independent Unector	02267840
3	ANIRUDOH DARSHANBHAI JEAVERI	Non - Executive & Non Independent Disector	08075497
4	KARTINEYA SHAH SHASHANKBHAI	Whate-time director	01968972
5	ANAND VERIDIANDAA MINI	Mataging Director	00017452
4	ASHOK CHANDRAKART GARDHI	Chamittan & hydrogentized Olinector	00022547
T	ARAND NAVINGHANDRA JHAVERI	Whate-time director	00489635
8	METABEN GIRISHCHANDRA SHARI	Whale-lime director	03223676
ų	OWNERAW AGRICKSHALLHWVERI	Managing Director	00405773
10	AUJUN MAND SHAH	CFO	
11	YEAL AND BREAK SHAVEN	CEO	- P-
12	SIDDHE JAYENDIA SHAH	Company Secretary	1.00

NUTE: Report rule 15 Characteristical of State & Autor Obligations and Discharace Requirements: Repulation

- vi. The Net worth at the Acquirer 1 as on March 31 (2024) is Ris 2,561 67 (akh and the same is certified by Mi. Sacher Kenner, Drema, (Menthership, No. 400326), Partner at Mir, Varia end Acaociases chartered accountants having its office at 1015 (rest Poor Sector 3-4, Vanhali Gaznabod, Urbar Pradesh-201010), with No certification May 01, 2024 (UDIN: 244075268);AKE52974).
- vii Acquirer 1 will be classified as a promotor of the Target Company, on the constant and the SPA and in accordance with the SEBI (SAST) Requisitions and SEBI (Listing Obligations and Disatissare Regulationents) Regulations, 2015 ("SEBI (LODP) Regulations").
- b) Mr. Sunii Dutt Pandey ("ACDUIRER.2")
- Mr. Sank Dutt Pendey, Shi Mr. Han Dutt Pandrey: aget S6: years, is a resident of India currently residing at H.No. 82225. Mohan Mexico Society Visionshiara Utar Pradesh 201012 India: Ph. Rev. + 81- 9399009681. E. mail III: Aarvansis and granted comp.
- 4. He is an intermediate, a high school graduate.
- 8. He has an experience of 5 Years and specializes in municipal faitness physics, handling all aspects from plantering to exception with a facus on quality with efficiency. He is experienced in civil construction, particularly is town foundation and effective development, ensuring robust and sudakuable structures. 4 in the facility flowing Transmission and Power Distribution.
- W. He is not associated with the Target Damporty. As an state of the Public Announcement, except for the avaoution of the Draw Parchase Agreement, the Acquirer does not have any other attained as why other interesting in or with the Target Company.
- Name(s) other Componies in which the Acquirer 1 holds Directorship, the initialis of the same is as follows:

\$t.	Name of the Composies	Designation	
1,	HMC telestoch Pream Limited	Director	
2	RMG Constructions Private Limited	Director	

- et. The Net worth of the Acquirer 2 is an March 31, 2024, In Pie. 123E 24 kMh and the same is certified by Mr. Sacher Komer Stramma (Merchanste) No. 4073261, Partner at Min. Van. and Associates chartened economiants having its afficts at 1015 Prot Piece Sector 3-F, Weshall Gazabet, Utar Pradesh-201010, who his certification May 01, 2024 (UDIN: 244015368/AK5R2240).
- e3. Acquirer- 2 will be classified as a promoter of the Target Company, on the consummation of the GPA and in accordance with the GEBI (GAST) Regulations and SEBI (Linting (Inligations and Discission Regulatements) Regulations. 2015 ("SEBI (LIDPA) Regulations").

#### Joint Undertakings / Confirmations by the Acquirers:

- The Acquirets have not acquired any Equity Shares of the Target Company techeser the data at PR i.e., May 10 102.2004, and the date of this Detailed Public Statement.
- The Acquires undertake that they will not buil the Equity Shares of the Target Company. If any held by them during the Offer Period is terms of regulators 25(4) of the SERE (SAST) Regulators.
- RI. The Acquirers have no relational tip with the Sellers.
- 10. The Acquirem have undertaken that if they acquire any further Equity Sname of the Target Company during the Other period, they shall disclose such acquiration to the Ebook Exchange when the Egosty Shareb of the Target Company are killed and to the Target Company and killed and the the Target Company and the period between the Working Carys period and the tormer company of the Target Company and the Target Decempony and the Target Dece
- V. As of the date of this DPS, the Acquirers are not probabiled by SEB, from dealing in securities, whereas of directories lowest by SEB under Section 118 of the Securities and Exchange Board of India Act, 1992, or amended ("SEB Act") or any other regulations made under the SEB Act.
- M. The Acqueers are not categorized as a will a behavior by any back of financial institution or cursoritam thereof, in adcordance with the guidelines on will a deliaders second by the RBL at terms of Regulator 2(1)(or) of the IEEE (SAST) Regulations.
- VII. The Acquirem are not categorized i destance as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), in terms at Regulation 2(1)(p) of the SEB (GAET) Regulations.
- VII. The Acquiremand other companies in which he is the primeter and/or checker, are not appearing in the with defaulter is factor the Reserve Bank of India.
- IX. The Acquirem and the other companies, in which he is the promotor and/or identities has not been prohibited from accessing the capital market under any orthol dimension paraed by SEBI.
- 6. Information about the PACs
- No person is acting in concert with the Acquiring for the purposes of this Open Offer.
- C. Information about the Promoter and Promoter group Sellers The datalis of the Promoter and Promoter group Sellers under the SFA are authorized.

- Onive In Cinterna, Thathig Hoad, Bodakiden, Ahmediabad 380054 has green Power of Attorney dated Marcht 05/2024 to Mr Darshan Ashein, Jhaven, agar 59 residing at Fagun Bangkon, Near bank of India Ottoers Society, Polytechnic, Antoianad, Ahmediabad – 380015 for all the matters related to this Open Offer.
- Ma. Randita Staanak Mamitaw daugter et Vanchindra D Shah, age 64 residing al N7, 426 Rat, Nov Santhi Hote Hodakder, Anmetatar – 300054 has given Power of Attorney david March 22,2004 to Mr.Kartheyya Shanhark Shah age 47, reciding at Madhatian, 3K V.S.Marg, Nr MM, Pargiagale, Ahmetatari – 380015 for al the matters related to this Open Office
- Ma. Nama Hambuardhan Patel daugteer of Aviliatia K. Jhaven, age 51 residing at Hambuday Patel Balldeg. Mr.MarcSvan Coloor Lans, Stadium, Ahmediatad - 350014 has given Priver of Altorney dated April 23,3024 to Mr. Darshan Avlesk Jhaven, age 59 milling at Fagun Banglow, hear Bank of India Officere Spoliety, Pelshotney, Ambawait, Ahmediatad - 350015 he all the matters related to the Open Dile.
- Wrs. Nitaber: Girtinghandra Shah, age K2 resking at Kasis, Viayuark, Opa Municipal Market, Navangbora, Alimetabad – 380009 mai gives Power of Atomicy dated April 01 2024 to McKarkkeya Shashark Ilturi, age 47 respting at Matheban, Dr. V.S.Marg, Nr IW, Parejapole, Anniobital – 380015 for all the matters rolated to the Open Office.
- Ma. Pranjall Avand Shah, sign 56. Heading at Ritchnakum, Nordaneo Shapath 4, Nr. Kansavdi Club, Vejarpar, Anmediabad – 300054 has given Power of Attorney dated March 22,7024 to 4N Kartikeya Shashave Shah, age 47 residing at Maithataer, Sr. V.B. Marg, Nr. IM, Pargrapole, Alemadatad – 380015 far all the matters related to the Open Office
- Mrs. Pritten Shashark Shah, age 71 residing at Mathaban, Dr. V.S.Marg, Nr. Aparg Manas Manifal, Vachaper, Ahmedabad – 380015 nap grow Power of Attorney deted Match 30,2074 to Mr.Kartkeye Shashark Shah, age 47 residing at Mathaban, Dr. V.B.Marg, Nr. KM, Pargrapole, Atmastabaat – 380015 he all the matters related to this Open Offer
- Mrs. Rajni Anibhai Jhaveri, age 86 resulting at shagun Bunglow, Cr.V.S. Marg, Near Ravk of India Officers Society, Psiplestrinic, Antiawad Alcredatast – 380015 tas grave Power of Attarney stated April 23.2034 to Mr. Darshan Ashok Jhaveri, age 39 resulting at Fagun Bunglow, Near Benk of India Officers society, Polytectavic, Arobawad, Ahmedatad – 360015 for all the matters reliated to this Open Offer
- Mr. Starshork Instalal Stati, age 76 residing at Madhatum, Dr. V.S. Marg, Nr. KM, Vantraper, Anneolotizal 380015 has given Power of Attorney dated March 20, 2024 to Mr. Karskeys Shashank Diah age 47 residing at Madhatum. Dr. V.S. Marg, Ar. IM, Panyopoin, Anneolatizal – 580015 for all the matters instantio this Queri Office.
- Mt. Vashali Rashesh Shah daughter of Mr. Yugesh Sarabiut Chowst age 46, reaching at 6, Saumi Bangkow, Opp-Nethro Foundation, Br. Akash Neven Bangtow, Rotakter, Ahmediataki 381054 too given Power of Attorney datest April 54.2024 to 56 Kartikeya Shasharik Shah, age 47 residing at Nadhuban, Dr. V.S.Marg, Nt. 166, Pargrapole, Atornedatast – 380015 tor at the median related to the Open Other.
- Mo. Valahali Viral Jheveri, age 48 reacting at Ehugan Bungtow. Dr.V.S. Marg, Near Bank of India Officien Society. In Polytochnic, Antiawadk, Alemetabati – 380015 has given Poleer of Afarrey dated April 22.2124 Mt, Danhair Ashok Jhaveri, age 59 reading at Fegun Bungtre. Near Bank of India Officient Society, Polytechnic, Ambawadi, Ahmedabad – 380015 for all the matters related to this Open Offic
- Mit, Viraj Dipam Patei daugiter of Yopesh Sanahia Chukac age 53 resisting at 40. Kalhar Bungtow, Sector No 8, Shiai, Ahmedabad 380956 has given Power of Atomey dated April 04, 2024 to McKartkeya Shashark Shiai, age 47 residing at Madhaduan, Dr. V.S. Marg, Nr. IW, Panjagicke, Ahmedabad 580015 for all the methers related to this Open Office.
- Ms. Viral Anilistiat Journi, age 40 residing at Diagon Bunglow, Dr.V.S. Marg, Near Burk of India Officers Society, Polytechnik, Antoawad, Alvinotabad – 380015 has given Power of Altorney dated April 20,2024 to Mr.Dinshan y Ashok Journet, age 38 residing at Fagur Bunglow, Near Bark of India Officers Society, Polytechnic, Ambawadi, Antowataad – 380015 for all the matters related to this Open Offer.
- The Promoter and Prioritian group. Seliens have not been promoted by SEBI from dealing in securities, in service of directions hissand under Section 118 in the SEBI Act, 1992, as amended ("SEBI Act") in under any other Regulations, mode under the SEBI Act.
- 1.2. The equity shares held by the Promoter and Promoter proup Sellers are the from all ensurdinances.
- 1.3. Post completion of the Offer formation, the Promoter and Prior oter group Selera shall release the control and manuplement of the Target Company in twour of the Acquirers, in accordance with and is completion with Regulation 31A of the Securities and Exchange Boost of India (Labor Obligators and Disclosure Regulations) Regulations, 2015 (1560) (LDOR) Regulations, 2015").
- Y.4. The Promoter and Promiter group Sellers have not been categorized as a "Will Detaulier" in terms of Regulation (1) (20) of the SEBI (SAST) Regulations, 2011. They further confirm that they and other companies, in which they wave a promoter and/or directary, are not appointing in the will a detauter's list of the Reserve Bank of Indu.
- 1.5 Sated on the information available, the Promotel and Poender program Sellers have not been declared a Pugdive Economic Offender under Section 12 of Fugdive Economic Offenders Act, 2218 (17 of 2018) as per Regulation 2(1) (a) of SEBI (SAST) Regulations, 2011.
- 1.6. The Promoter and Promoter group Selects undertake that it they accure any Easity Shares of the Target Company during the Offer period, they will inform to the Stock Exchange and the Target Company within 24 frouts of such actualisticity and they will not acquire any Easity Shares of the Target Company during the

- (\*3289) 800090 Regulations\*1, the Target Consumy is assertated from the consumers of the gravitours republiced 178, 18, 18, 29, 31, 25, 32, 34, 344, 35, 26, 37 and classes do to (i) and it) of out-regulation (f) of regulation (6 and a C, 19 and E of Schedule II
- There are no directory representing the Acquerers appointed as directors on the Board of the Target Company
- The Equity shares of Target company are infrequently initial within the meaning & explanation provider regulation 2 () of the SEBI (SRS1) regulations 2011.

#### DETAILS OF THE OFFER

- The Other is large made by the Accusives under the provisions of Regulations 3(1) and 4 and other applica provisions of the 3001 SAST Regulations to all the Public Shareholders of the Carget Congary. The Other has be triggered upon the execution of the SPA.
- The Acquires have made the Open Offer to acquire up to 10.50.000 halfs part up Easily Threes of # 10-. (Pap Tan Only) each representing OPA of the Paid-Up Deare Casital of the Target Earopery, at a price of # 54-. (Rape Fifty Four Only) per faily Paid-lay Easily Town from the Pathat Strandolders of the Target Eoropery. If appropriating to a total consideration of # 5.74.51.680-. (Ruppes Five Cross Severity Pair Lakh Fifty On Theory Six Humber and Eighty Only), dealering fail acceptance, payation is Early in acceptance with Regulators (1) of the SEBI (SAET) Regulatorie and subject to the terms and coordines as set out in PA, OPS and Latter of 0 ("LDF").
- The Public Statemokter's who tender their Equity Shares in this Othy shall ensure that the Equity Shares are of from all lives, charges, explicitle interesting and oncurrorances and shall have obtained all recessary consents. It to sail the Equity Shares on the tengening tasks. The Acquires shall acquire the Equity Shares bian the Public Entertailliers who have validly tentared their Equity Shares in this Other, superfire with all rights attached thee including all rights to dividence bonus and rights other declared thereof.
- All the Equity States vehicly tendered by the Patkic Starwholders in this Offer will be acquired by the Acquired and would be set out in the letter of other that will be set out in the
- As on the date of this DPS, there are no (i) party paid so Equity Shares, or (ii) substanding convertible instrume severants fully convertible detectures partially convertible detectures, including ESOPs) issued by the Ter Company
- This Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEIE GP Regulations
- This Offer is not a competing other informs of Regulation 20 of the SEBI 5451 Regulations.
- This Offer is not parametrize any global acquisition resulting in an indirect acquisition of Equity Shares of the Ter Company.
- There are no conditions as standarded in the Share Purchase Agreement, the meeting of which would be outside meanwhile control of the Acquiring, and in view of which the Office might be withdrawn under Regulation 35(1) the GEBH (SAST) Regulations.
- Accurers shall be classified as a promoter and Promoter Group of the Target Company along with the solid
  promoters and promoter group of the Target Company, on the Consummation of the SPA and in accordance v
  the SEBI (SAST) Regulations and SEBI (LODI), Regulations.
- The Manager does not hold any Equity Shows in the Target Company as of the date of this CPS. The Mana further declares and undertakes rentils deal on the own account in the Equity Shares of the Target Company due the Offer period.
- 1. To the heat of the knowledge and belief of the Acquirers, as on the date of this Detailed Public Statement, there no statutory or other approasis required to imprement the Offer affect than as indicated in Paragraph VII of the Detailed Public Statement. If any other statutory opprovals are required of the correspondences provide provide the other transition of the Offer affect Public Statement. If any other statutory opprovals are required of theorem applicative prior to complete of the Offer would be outlied to the receipt of such other statutory approvals. The Acquirers will proceed with the Offer in the event such statutory approvals are required for tenses. The Acquirers will proceed with the Offer in the event such statutory approvals are required for tenses. The Acquirers will proceed within 2016 of the Statutory approvals are required to the mate within 2.1 will WorkingD of SuC471 Regulations in the event such withdrawel, applic amountement will also be sum to IEEE SSE, and in Target Company is to registered other.
- II. The Acquiries does not have any plan to dispose of an observate encumber any significant accels of the Tar Company for the next 2 (Teo) years from the date of closure of the Open Offer, except a the orthinary course fusioned of the Target Company, and survey? To the extent required for the purpose of instructuring and rationalization of the fusionesis, means, involutions, sublisher or other target Company, for the extent constraints and of the Target Company, and survey? To the extent of or otherwise estambers enterties of the extent constraints and of the Target Company is to be until, depresent of or otherwise entertheses of the restraint constraints course of business. The Acquiring ambertake that they shall do to only upon the recent of the parameters of the target of the parameter of the target of the parameters of the target of the parameters of the parameters of the parameter of the target of the parameters of the target of the parameters of the parameters of the parameters of the target of the parameters of
- W Upon completion of the Differ accurring hall accurptance of the Offer. the Acquirers will have 38,40,752 Eb Shares representing 93,595 of the paid-up equity share capital of the Target Company as on the tenth working offer the closure of the Tendening Paniod. As per Regulation 38 of the SUB (LODP) Regulations read with Ru 19(2) and 1986 of the Securities Contracts: Plegulation(Holes, 1987) as amended ("SDPRI"), the Target Comp.

# "IMPORTANT"

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# FRIDAY, MAY 10, 2024

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### is required to munitary attract 21% pulate shareholding as determined in accordance with SCRH, on a confirmula tracis for index. However, pursuant to completion of this Gern Offer, the public sitereholding in the Targe y may tal leriow the minimum public shareholding ("MPS") requirement as per Rule 19A of SGRR read with SEBI (LODA) Requisitions. In such an event, the Acquiries shall undertake such actions within the timelines specified under the SGRR, as seemed appropriate by the Applicate, to meet the MPS requirements specified nder SCRR

### BACKGROUND TO THE OFFER π

and from previous page

- The Acquirers has unlaried into the SPA with the Prometer and Promoter prove Sellers, on May 05 2024, to The Acquirements have encoded who the SPA were the investment interiment of the present, on way doubted, the the acquirement of 27.7% B3D halp paid up Equity Shares ("Date Disarce") of 8.10% such representing 67.26% at the investment fully Paid by Capital and Vinterg Equity Share Capital of Target Company at a Price of 8.54% Phapers Fifty Front Dinky per Equity Alwes appropring to 8.14,39,48.92% (Rupeus Fourtheen Drave Ninety Nines Lakh Forty Eight Thousand Nine Hawdeed and Teerry Light Circle), autoest to the terms and convictions a merdioned in the SPA
- Pursuant to the acquisition under the SPA, the Acquiners is making an Open Other in terms of Regulation 3(1) and 4 of the SEBI (SAET) Regulations, 2011. The Offer Price will be payable in cash by the Acquirence accordance with the provisions of Regulation (V11/a) of the SEBI (SEST) Regulations.
- The parme objective of the Acquirers for the acquisition of Equity Shares is to have substantial holding of Equity Shares, voting rights and control of the Target Company. On the completion of the underlying minisactions of the Open Offer, the Acquirers would look to further expland the business and drive the need with pinane ut the Target Company.

### 11 SALIENT FEATURES OF THE SPA

- The Acquirem shall pay to the Pronotler and Promoter group Sallers a consideration for selling the Sall Unaversite the Acquiere sit a rate of 6.54°. (Reports Feldy Four Doly) per Equity Unaversatility or an appropriate consideration # 14.59.48.525°. (Reports Fourteen Crime Wristy Nine Lakh Furty Elight Theoremit Nine Plantinet and Twenty Eight Only). We separate tern, payment, premiers such as non-comple to paid by the Accession to the Promoter and Promoter group Sellers for acquisition of the Sall, Shares and passing on the management control of the Company from the Promoter and Promoter group Sellers to the
- The Accalery and Promotor and Promotor group Sellers haven confirm that the prior alterpretationed is a poliated price and is not traced on any other factor including the market price.
- The Acquirers and Promoter and Promoter group Seriers to the transaction recognize that the acquisition a the said Sale Shares is the subject matter of SEBE (GAST) Regulators, 2011 (SAST Regulations) and eccordingly the acquituden shall be given effectionly after due compliance of its (IAUT Regulations).
- The Acquirers and Promoter and Promoter group Sellers also confirm that the consideration payable by the Acquirers to the Promoter and Promoter group Sellers shall not be activated to any change invested by of the market pricer quote whether the same might be higher or lower than the consideration price agreed to by the Acquirers and Promoter and Promoter group Sellers.
- The melastice, delivery and performance by the Acquirym and Promoter and Promoter group Selera of SPA and the other documents to which they are a party, do not conduct with or result in any motorial violation of breach of or default (with or without notice or lages of time, or both) under any provision of law or orde applicable to them
- The Appairers and Promoter and Promoter group Sellers agree to us-operate and act in good failts, fairness d squity as between the medves by exclanically collaborating with each other and for mutual benefit,
- As per SPA, upon the completion of this transaction, the Appennix will be classified as the Promoter of the Target Company and the Promoter and Promoter group Bellers shall oxease to comprise the promoter and promoter group of the Target Company subject to necessary compliance of SEIII (Listing Obligations and Disclosure Tequitements) Regulation, 2015

### SHAREHULDING AND ACCORDITION DETAILS.

The current and proposed Standholding of the Acausters in the Target Company and the details of their acaulation ave as follows:

Details		Acquirer T	Assance 2	Tatat
Name of Acquirentist / PACIN	1	Rofal Panday	Sand Dutt Parenty	12
Address		5-922 Mohan Meking Soliety , Seiter-S, Vesundt Ra Utbe Pradeut 301013 Inde	H-No 822.5 Motory Mekas Sucaty Viscontrary Utae Product 201012 India	Ť
Namo(x) of persons in cantrol Acquirers / PAC where Acquir companies		NG.	14L	T.
Marrie of the Group, if any, to belongs to	which the Acquiries	NG.	NR.	-
Pro-transaction	No. of Equity Shires	7,8,	NR.	101.
Shareholding	% of Paid-op Equity Share Capital	ML.	NR.	ML
No. of shares to be appaired p of SPA	parnuant in Execution	16.66.100	13,10,732	27,76,832
Proposed charabolding after the acquisition of Equity	Ho. of Equity Silveron	11.06.100	11,10,732	37,76,802
Shares which Trippered the Open Otter (L.e., Post SPA)	% of Veting Siture Copital	40,72*%	27.34%	67.88%
Open Otter 25%	the State Data and	0.38,352	425,588	10.63.820
Proposed stransholding other the acquisition of shares which Triggered the Open Other (J.e., Peat SPW	No. of Equity Shores	21.04,451	15,36,308	36,43,752
and assuming fall acceptance of ispass withe)	% of Voling Drare Capital	94.32°B	37,54%	45.885*
Any other internal in the Targe	el Carryany	execution of the Share.	c. Annual contraint, except Practicate Agreement), the initiation of any other rol of the	Acquinne

- to view of the above parameters considered and presented in the table above, in the opinion of the Acquirers, and Manager, the Offer Price of € 54/- (Rugees Filly Four Only) per Equity Dhare being the highest of the price mentioned above is patified in terms of Regulation 5(2) of SEBI (SAST) Regulations
- Since the state of the PA and as on the date of this OPS, there have been no corporate actions in the Target Company warranting adjustment of relevant price parameters under Regulation B/B) of the SEB (SAS)? Regulations. The Offer Price may be adjusted in the event of any exponent actions like boron, rights inside stock split, consolitation, etc. where the record date for effecting such corputate actions Talls prori to 2 Working Days before the consense one with the Tendering Feriod of the Offer, in accordance with Regulation DX. B(0) of the (EEB (SAST) Regulations.
- 2. If the Acquirers acquire or agrees to acquire any Equity Shares or voting rights in the Target Girrgan's during the Offset period, whether hy subscription or parthesis, at a price higher than the Offset Price. The Offset Price shall stand revised to the high est price paid or payable for any tuch scrpusition in terms of Regulation Balts of SEM (SAST) Republicity, 2011
- Provided that no such acquisition shall be made after the one working day prior to the commencement of the fordering Period and until the exploy of the Tendering Period. Further, in accordings with Regulations, 18(4) and 18(5) of the SEBI (SAST) Regulators, 2011, in case of an opward revision to the Offer Price or to the Other Size. If any, nor account of competing Others or otherwise, the Acquirens will (I) make comes increases to the eachine omnant (ii) make Public Announcement in the same meanageers to which this (IP) has been published, and (iii) simultaneously notify to BDE. SEEK and the Target Company at its registered office. Each revision would be done in compliance with other termolities prescribed under the SEBI (SAST) Regulations, 2011
- If the Adquivers acquires Equity Shares of the Target Company during the period of 25 (Twenty-ski) weeks after the Tendering Pariod at a price higher than the Otler Price, then the Acquiters will pay the difference between the highest apposition price and the Ofter Price, to all Public Shareholders where Equily Shares have been accepted in the Offer within 88 (Birly) days from the date of such acquisition. However, to such difference shall be paid in the event that bach acquisition in made under another Open Offer under the SEB (SAST) Regulations, 2011, or pursuant to SEBI (Delicting of Easily Stores) Regulations, 2021, or oper named practices as made in the orderary smaller on the Sinck Exchanges, not having regulated arquinition of Eduity Shares of the Target Gampairy in any form.
- 18. As an date, there is no revision in Offer Price or Offer Gale. In case of any resister in the Open Offer Price of Other Store the Annukory shall comply with Registion 18 of SEBI (SAST) Regulations, 2011, which is required to be fulfilled for the said reardion with Offic Price or Offer Size.
- 11. If there is any revision in the Offer Price on account of lature purchases," competing offers, it will be done only up to the period prior to One (1) working day before the date of commencument of the tendency period and. would be ratified to the Shareholders.

### FINANCIAL ARRANGEMENTS.

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- The Total Fand Requirement for the lipse Offer (according full acceptances) for the acquiration up to 10,63,828 (Tee Lakh Biaty Three Theasand Nine Handrod and Twenty) Equity Shares from all the Public Shareheideni of the Target Cortoany at an Offer Price of # \$4/+ (Rupper Fifty Four Only) per share appropring to # 5,74,51,640/- (Repeat Five Cross Seventy Four Lakit Filty One Thoosand Six Hundred and Eighty Delyy; ("Maximum Consideration")-
- The Apparent functioned that it has adoptate Granicial ensurings and has made from Braticial arrangements for financing the acquisition of the Equity Shares under the Open Offer, in terms of Regulation 25(1) of the SEE (UAST) Regulations, 2011. The acquisition will be financed through the internal misources of the Acquirers and its borrowings from any bars and or financial institution are enviraged
- In accordance with Regulation 17 of SEBI (SAST) Regulations, the Acquirers and Manager I) the Offer tax entered into an escraw agreement with Katak Materials Bank Lembed ("Escraw Agent") on May 73, 2024 ("Eaction Agreement") and have opened as excess account under the same and style of "Aheredatad Steelcraft Limited OPEN OFFER ESCROW ACCOUNT" ("Escrow Account") with the Escrow Agent in accordance with the requirements of Regulation 17 of the SEBI (SAST) Regulations, the Acquirers to dependent in cash an approprie of # 5,74,91,680/- (Rupens Five Crore Eaventy Four Law Filty Ove Thousand Six Hundred and Eighty Only); in the Esorow Account which is 100. % of the total core psyable in the Offer, assuming full acceptance. In terms of the Encrow Agreement, the Manager to the Offe has been authorized by the Actaerers to caretate the Econow Account in accordance with the SEBI (SAU) Regulations. The cash deposit has been confirment by the Econe Bankar by way of a confirmation tells Infmil May 07, 2024.
- ùŁ., The Acquirers have authoritied the Manager to the Other to operate and realize the value of the Escrow Account in terms of the SEBF (SABT) Regulations
- The Acquierry, the Manager and Kotek Mahoud's Bank Limited: a Tichendeet Commercial Bank and cansilor 查 on business as of twinking in India under Barking Regulations. Alt, 1949 having one of its branch offices at National Plant, Munitur, India have antered into an Escenia Agreement stated May .15 2024 and he the case of the Offer (the "Offer Eacrow Agreement").

\*The Above Extension are indicative avogued as the basic of thrushines provided under the 38 Bf (SAS7) Regulatoric). are subject to recently of sub-large regulatory expression and may have to be contract accordingly. To startly the actions out above may be completed prior to their corresponding dates subject to compliance with the V281 (SAST) Regulator \*Resulting Date to only for the instances of determining the Public charabolders of the Terget Outgamy as an such da where the Lopper of Other would be earn by Ernal. It is sharibut that all the shareholders holding Kauly Shares of the Ta Carpany Ingettered ar unregistered) proval the Acquirers. Promoter and Promote group Salkers and processes promotel (product/the Depart Company) we wight to part Waters in this Offer any Area before the obscure of this Offer

### PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFVER

- All the Public Stawbolders of the Target Company, whether hokting the Equity Shares in physical form demotistuated form are eligible to participate in this Offer at any time starting the Tendaring Period for
- Person who has acquired Equity Shares but whose names do not appear to the register of members of 2. Target Campany on the Identified Dale, or an egistered owners or three who have acquired Equity Shi after the identified Date, or those who have not received the Letter of Offict, may also participate in this Offi
- Accelerate consisten to dispatch the Letter of Official any person to whom the Open Official made, or a consign or delayed records of the Letter of Officially any search person will not involidate the Open Offer in way
- 4. The Letter of Other shall be sent through electronic means to those Pablic Shanholder(s) who h registered their small ids with the depositories.<sup>1</sup> the Contgrany and alon will be dispatched through plys model by registernet post - speed post - pourier to those Public Therefore(in) is who have not registernet to error/ do and to those 74500 Shareholder(s) who held Equity Shares is physical hare. Farther, on receipt request from any Pyblic Shambothe to receive a stopy of LOF is physical formal, the same shall be provid
- The Public Shareholders who tender their Equity Shares in the Open Otter shall excure that the Equity Sha are fully pold-up, and are free from all liens, chargers and encumbrances. The Addument chait acquire Offer Shaves that are validly assidered and accepted in the Open Offer, together with all rights attac atherto, including the rights to dividently, bonuses and rights affers disclared thereal it accordiance with applicable law, and the terms set submithe FA, this DPS and the Leber of Other
- The Public Shareholders may also download the Letter of Other from the SEBPs website (www.sebl.giv.m obtain a copy of the same from the Registrar to the Other (detailed at Part XIV (Other information) of this D an providing suitable Recurrentary evidence of holding of the Egoly Shares and their fails number. identify-client identify, current address and contact datals.
- 2. In the ownet that the number of Equily Drance validly londered by the Public Draveholders under this Office more than the sumbor of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept th Equity Shares validly lendered by such Public Shareholders on a proportionate basis in consultation with Montper
- 8. The Open Office will be interioritied by the Acquiriers through a stock exchange inectionism made available By stock exchanging in the form of a separate window ("Acquisition Westow"), as provided under the 3 JSASTy Pegadatane, 2011, and SEBI camain CIPUCHD/POLICYCELLJ1/2015 cared April 13, 2015. CRUDCK2/OR/P/2016/131 safed December 9, 2016, as per further amendment vide BEB carp membered SEBEHOCROPORAL CIR/P/2021/615 dated August 13, 2021 and on such terms sundificities as may be permitted by law hom time to time.
- IRSE shall be the Designated Dirock Exchange for the purpose of tendering Equity Shares in the Open Difue.
- 10. The Acquires bave appointed Mis. Raturkar Securities Private Limited ("Boying Broker") as their broker the Open Other through whom the purchases and wetternexit of the Other Shares tendered under the O Offer shall be made. The contact ristally of the Buying Broker are as montenent below. Name: Rateaker Securities Private Limited



Abbreat: 364, Sankalp Suparo - 2, Near-Jalaram Mande Circusing, Ethiotidge, Altmediabad - 380006 STRI Registration No. - H07000101735.

Tel No.: 079-41005200 9890004008 Email-inhalishthakaesetuttes com-

### Male

n/

"The difference. If key, in the precentage is due to rounding off.

- No person is acting in concert with the Acquirer for the purposes of this Open Offici While persons may be thermal to be acting in surrows with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEE ((AGT) Regulator ("Deerned PACs"), however, such Deerned PACs are not acting in coopert with the Acquirer for the purposes of this Open Offer, within the meaning of Pergulation 2(1)((g)(1) of the SEBEGAST) Regulations.
- The Adquirers will became the Promoter of the Target Company and shall have control over the Target Company.
- #Under Regulation 36 of the SEBI Quarting Obligations and Discreption Regulationents), 2015 read with Rule 19A of Securities Constauts (Regulation) Rules, 1957, as amondod ("SCRR, 1957"), the Target Company is sequend to maintain at least 25% (Twenty Eve Percent) public shareholding tas determined in accordance with SCRR, 1957 on a continuous toxis. Pursuant to completion of Ital Open Offic, assuming all Equity Dhares are tendered in the Open Offic, the Acquiress will hold 38,40,752 (Theny Eight Lakes Forty Theasand Seven Handrid and Fifty Two Only) Equity Shares representing 63.66% of the Paid up and voting Share Capital of the Target Company due to which the public attachaiding it the Target Company may fall below such minimum public shareholding requirement, is such as event, the Accuments will essure compliance with the minimum public shareholding requirements in each memory and lateration as preactions under applicable law, which may have an adverse effect other price of the Experty Shares

### OFFER PRICE

- Presently, the Equity Drares of the Target Company are listed on BSE and have the symbol AMNOUTE, Script Code: 522273 and the ISIN of Equity Shares at the Target Company is INERERCOTOTIO
- The annualized trading turnover in the Equily Ditures of the Target Company based on hoding volume during the Twelve cakes dar manths prior to the month of PA (J. n. May 01, 2025) is April 36, 2024) is as set outbolow

Slock	Time Pariod	Total Number of Equity Shares traded during the twelve calendar menths prior to the month of PA		Areasized trading turnsver Les % of total Equity Sitares Isladi
Exclurge NSE	May 61, 2023 to Apro 30, 2024	1.96,853	40,97,000	987%

(Taxette wassi binetaffa core)

Based on the above information, the Equity Shans of the Targat Company are not trequently traded on the exchange within the meaning of the explanation provided in Regulation 2(1)() of the SEBE (\$457) Regulation 2011

The Differ Price of E.S.4.1 (Ruppers FBy Your Driv) per Equity Share has been determined in terms of Regulatoria. 4(1) and 8(2) of the SEBI (SAST) Regulations, 2011 being the highest of the to lowing:

Particulars	Price (7 per Equity Shares
The highest experiated price por Equity Share of the Target Congary for acquisition under any agreement attracts the obligation to make a PA of an Epon Office.	# 54/- (Repetits Fifty Prez Doty)
The situates weighted average price paid or pagable for acquisitions, whether by the acquisites or by any partient arting in concert with thirr, during the 52 (Fifty-faint weaks intractiativy preceding the date of the public announcement.	Net Applicative
The trighting price paid or payable for any acquisition, whether by the sequence is or by any partial acting to score with him, during the 26 (Twenty -cis) weeks introducing particles the date of the public score comment.	Not Application
The sciums-weights asstrate maker price of such liquity Shares for a period of anty tracing days annexistary proceeding the tank of PA as traded on an exchange, provided such shares are bequerity field.	Not Applicate
The per Casity Shan value computed under Regulation 8(5) of the Salesser Regulations, if applicable.	Not Application
Where the starse are not flequently traded, the price determinant by the Acquires, and the Manager taking life account valuation parameters including book value, comparable trading multiples and sumlings per share.	E1,760.4
	any agreement attracts the obligation to make a PA of all Does Office. The situation weighted doesting price paid or papatitic for accipitations, whether by the acculates or by any period acting in concert with term during the 52 (Pitty-hord weaks intractative preceding the date of the public announcement. The implemit price paid or payation for any accumulation, whether by the sequence is on to any particle acting or accelert with her, during the 25 (Dwords -date) weaks intractative particles and the patient with her, during the 25 (Dwords -date) weaks intractative particles acting in accelert with her, during the 25 (Dwords -date) weaks intractative particles the date of the patient with her, during the 25 (Dwords -date) provided of any tracking titles accelert with her, during the 26 (Dwords -date) provided of any tracking titles accelert with her, during the 26 (Dwords -date) and exciting particle provided by particles and the date of PA as maked on an excitative, provided such sitems are therawing traded. The provided there only the date comparative barries here by the Source Period activities are therawing traded. The provided accelert accelert and/or Begulation high or the Source Period and the Mean Dire statement are not flequently traded. The price determinant by the Acquirement and the Mean pair taking lifes accelert accelere parameters instructing book edux, comparable tradeg

\*Climatics: Construint dated May 03, 2024, assert by CS SHRENMEN M. JWG Reprised Value: (SFR) registered with RB

- 6. Mr. Gachin Kamar Shamta (Membership No.:407536), Pertoar at Kits. Vars anti Associates chartened accountants having its office at 1015 First Piper. Sector 3-F, Valuhali Gazataat. Utter Prodest-201010 vide Inst contributed datest May 01,2024 contribut that the Acquirers has sufficient recoverences to more the hand requirement for the ubligation of Open Other of the Target Company
- 2. Essent on the above and is the light of the escrow amangements, the Manager to the Offer is autofied to about the adequaty of responses to meet the Reasonal requirements for the Open Offer and the shifty of Asspannis to implement the Open Ofter in accordance with the SEBI (UAST) Regulations. (0) that time arrangements for payment through verifiable means have been put in place by the Acquirers to fubili their obligations in relation to the Offer in accordance with the SEBI (SAST) Regulations.
- In case of any upward restort in the Offer Price or Offer Sine, the corresponding increase to the excrow a. mounts as mentioned above shall be made by the Acquirers in terms of Regulation 17(2) and 18(3) of the SEER (SAST) Regulations, prior to effecting each revision.

### VII. ETATUTORY AND OTHER APPROVALS

- As an the state of the DPS, is the test of the knowledge of the Acquirers, there are no statutory or other х. pprovals required to complete the Open Offel. If any other statutory approvals are required or become applicable prior to completion of the Offer. the Offer would be subject to the receipt of such atsitutory BUNCTICS
- to territy of Regulation 23 of the SEBI (SAST) Regulations, in the overtificative approvate specified in this DPS or those which became applicable prior to completion of the Gpan Offer are not received, for makens outside the reasonable control of the Acquirers, then the Acquirers shall have the right to withdraw the Open Offer In the went of such a withdrawal of the Open Offer, the Appairers (through the Manageri sital), within 7 Warkery Days of such withdrawat, make an amouncement of such withdrawai stating the grounds for the withdrawa in accordance with Republics 25(2) of the SEBI (SAST) Republicity
- If Public Shambolders who are not personal resident in India Including Allia, OCBa and Ha / IPta had required any approach operating from the Reserve Bark at rodia ("HBC"), or any other requiremy body() in respect of the Equity Stams held by them, they will be required to adaptit such previous apprivate, that they would have obtained for apparing / holding the Equity Shares, in order to lender the Equity Eheres held by there in this Open Other along with the other nocoments respond to by tenderal to accept this Open Other ĸi Such shareholders shall also seek appropriate approvate from the HBK or any other regulatory body. If requirest to binder their Equally Shares in the Open Offer. In the avent waith approvals are not submitted, the Acquirers reserve their right to reject ouch Equity Shares let denied in this Open Offer
- Subject to the receipt of the statutory and other approvals. If any, the Acquirers shall complete payment of consideration within 10 Working Days Inen the closies of the Tendering Partial Insteam Public Shiestebeing whose documents are found valid and in order and are opprived for acquisition by the Acquirent.
- In case of delay in receipt of any statutory approval(ii) becoming applicable prior to completion of the Office SEM has the power to grant an extension of time to the Acquirers for payment of consideration to the Public Shareholders of the Target Company, who have accepted the Other willen such period, subsect to the Acquirers agreeing to pay imment har the delayed period if descholday SEBI in terms of Reputation TB(11) of the EEBI (SAET) Reputations. 2011. Further, if a datay occurs on account of within default by the Acquiring in obtaining the regulate approvals, Regulation 17(9) of the GEBI (SAUT) Regulations, 2011, will also become oplicable and the amount lying in the oscinow account shall become liable to fur failure.
- Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirers athal have the option to make payment to such Public Shareholders in impoct of whem no statutory or other provats are required in order to an mplete this. Open Offer

### VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Dale*	Day
Iteas of Public Announcement	May 03,2024	FHORY .
Publication of Detailed Public Statement In neergaders	58xy 10.2024	Friday
Last Date for Filling of draft letter of Offer with SEBI	May.17.2024	friday.
Last date for Public Announcement of a competing Office	June 04, 2024	Trenday
Last little for receipt of commanys from SEB arithwideant letter of Office (n) the event SEB has not abught clastication or additional enformation from the Manager)	June 11,2024	Treating
dantiled Dule**	June 13, 2024	Thursday.
Last dele for dispatch of the letter of Other to the Public Shareholders	June 21, 2224	Fratay
Cast date of publication by which a committee of independent devolves of the Target Company is required to give its recommendation to the Public Strandrokkos of the Target Company for this Other	June 26, 2024	Windowskieg
Last date for spread necision of the Office Potos and/or the Office Size.	June 27 2024	Thiottie
Calm of publication of Other opening public announcement, in the newspapers in which this DPS tas been published.	June 27, 2024	Thursday
Date of Commencement of Texturing Period ("Offer opening Date")	Ame 28, 2924	Friday .
Date of Closure of Tendering Pariod ("Offer Closing Cate")	July 11, 2024	Thursday
Last date of communicating of injection/acceptance and payment of consideration for accepted bindling when of unaccepted shares	July 26,2024	Friday
Last defe for publication of poor-Offer public anivourcement in the newspagners in which this OPS has been published	Augunt 02,2024	Tystay'

### Website: www.tabuwarascavbes.com Cantact Person Mr. Kushol Ajay Situh

- 11. All Public Sharmoldans who dealers to fonder their Equity Sharmounder the Open Offer would have to interthey requestion Brockerskers ("Tableg Broker") within the normal Vieting heart of the incondury man during the Tendering Period.
- 12. A Separate Acquisition Window will be provided by the RSE to facilitate the placety of self enters. The Sel Brokav can enter orders for demoleculariat as well as any vical Equity Observ.
- The pelling broker would be required to place an uniter big on behalf of the Public Shareholders who will tender than Equity Shanta or the Open Offer using the Acquisition wendow of the BSE. Before placing the the concerned Public Shareholder/selling broker would be required to transfer the bendered Equity Share the special passault of Georeg Corporation of India Limited ("Cleaning Corporation"), by using artilement number and the procedure proceited by the Cleaning Corporation.
- 14. The potenes of tendering Equity Etieve by the Equity Etienthicatiens resulting in deniat and physical Ele-Shares will be separately enumerated in the Letter of Office
- 15. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release di December 3, 2018, bearing reference no. PR 45/2018, repursts for stansfer of ancurities shall net processed unions the securities are held in denoterialised form with a depository with effect from Apr 2010. However, an accordance with the mituliar annual by SIDA beating reference surr SEBLING/CFD/CMD1/CP6/P(2020/144 dated July 11, 2020, sharefulders holded securities in physi form are allowed to lender shares in an open offer. Such tendering shall be as per the provisions of the 3 SAST Regulations. Anonylogy, Public Shamholders holding Equity Shares in physical form as well eligible to bonder their Equility States in the Oper Other as per the provincens of the SEBI GADT Regulations

### THE DETAILED PROCEDURE FOR TENDERING THE COURTY SHARES IN THE OFFER WILL BE AVAILABLE THE LETTER OF OFFER. KINDLY READ IT CAREFULLY BEFORE TERDERING EQUITY SHARES IN THE OF EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE SHAREHOLDERS. OTHER INFORMATION

- 1. The Acqueers accepts full responsibility for the information contained in this Public Asymptoceners and Dytaked Public Stylement jotner due such information at her been strained from addic sources provided by or relating to and confirmed by the Target Company and/or the Seliers).
- The Acquirers undertakes that they are aware of and will comply with their obligators as and cown in IDEBI (SAST) Regulations
- Parasant to Regulation 12 of SEBI (SAD1) Regulations, 2011. Accurrent have appointed Avenual) Fest Proate Landed (SEBI Regi, No. #W000012564), as the Manager to the Offer ("Manager").
- The Acquires have appointed Mix. Bigshare Services Private Limited as the Reputrar to the Offer has office at Office Hat 56-2. Oth Flots, Plantacia Business Park , Next to Abura Contra, Mahakali Caver, Pic Anitheri (Euro Muntuel - 405093 India 36, No.: + 91-22-62636200; Ernal-At. quenothers@lit.guharmet com, Cantact Parson, Mr. Mand Eater
- 5. This Detailed Public Statement and PR will also be available on SEET's website (seven sets gov(s)). Its wehate (www.heendia.com).
- In this DES, all inferences to "BR" or "E" an inferences to the Indian Reports) and any discrepance Spares as a result of multiplication or totating is due to rounding off.
- THIS DETALLO FUBLIC EXAMPLIANT IS ISSUED BY THE MANAGER TO THE OFFER ON REHALF ACCRUMPTAN

NAME	REGISTERED OFFICE ADDRESS
KUNVARJI* Let's Grow Together -	Karnarji Parslash Private Limited Bayes II. Fint Place. Bahth Vinagak Towers. Off B. G. Highway Han Micel Matorita. Animetaturi. Geprat. 300051 Gergeratis Office Address: 1218-20, 12th Floor, Soveret Bauter Bay, Opp. PNF Crimena, New Western Examin. Highway – Met Batter: AnthroigE: Marrino, Manazatters - 400083 Gentact No.: + 91-22.00858000 / +11.79.0008.9000 Website (HDs. / Soveral commentitum)-hartengi SEBI Reg. No.: (100000012554 Gentact Person: Mr. Jann Paris Mr. Sonia Kathon Email ID: nitegyawa/a/ji.com Investor Grievance ID.: MELowestergressorces/ji.kumat/j.com
For and on bahalf of the Acquirers	
14/- Bunit Pointey (Acquirer 1)	Bid/- Sunii Dun Psodey (Acquiver 2)

Sunii Dutt Psychity (Acquiver 2)

### WWW.FINANCIALEXPRESS.COM

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

EDJA HAD

Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Offer fair Acquinition of upto 10.63,020 helly paid-up equity shares of Face Value of # 10/- (Repress Ten Only) eact ("Other Shares") representing 26% of the Voting Share Capital (as defined below) of Ahmedabad Steekcraft Evenled ("Target Company") at a Price of C 54- (Ropees Fifty Four Only) per Equity Store trans the Public Shareholders (as defined below) of the Target Company, by Mr. Rohit Paneley ("Acquirer 1") and Mr. Scell Dalt Pandey (Aspairor 2') (hereinafter callectively referred to as "Acquirers") personnt to and in compliance with the requirements of the Securities and Exclusive Beard of India (Substantial Acquisition of Shares and Tokenvers) (Separations, 2011, as amended ("Sebi (SAST) Regulations, 2011") ("Offer" Or "Open Other").

This detailed public statement ("SPS") is noting issued by Konverji Finalock Private Limited, the Minorger to the Otto ("Manager"), for and or behalf of the Acquirers to all the Public (Pureholders of the Target Company paraulatitic and o nimplaten with Reputations Regulation 3(1) and Reputation 4 read with Reputation 13(4), 14(3) and 15(2) of the Securities and Exchange Board of Helia (Substantial Acquisition of Shans and Takenvent) Regulations, 2011 and subsequent assendments thereto ("SEES SAST Regulations") and pursuant to the Public Announcement ("MP") dated May 02, 2024 in without to the Office, which was lived with the BSE Limited ("#SE"), the Securities and Exchange Road al Insta ("SEM") on May D3. 2004 and controlly Target Company on May 50, 2004 at its registerial office, in terms of Regulation 14(2) of SEIN SAST Regulations

For the purposes of this DPS, the following terms shall have the meanings assigned to them below

"Acquivers" means Mr. Robit Pandey (Acquirer 1) and Mr. Sunii Dutt Pandey (Acquirer 2) (Invesseller collectively referred to as "Acquirers")

"Epolly Makes" music hely part up equity shares of the Target Cermany of Face Value of C 10/- (Repres Tan Dely)

"Monthlined Date" shall mean the date failing on the 10" working day prior to the commencement of the Tondeli Perind (es de/inact/beltax), for the purpose of determining the Public Strainbidders to whern the Latter of Other in relatio to this Offer (the "Latter of Offer" or "LaF") shall be sett.

"Other Penied" has the same manifing as ascribed to it in the SEGI SAST Regulations: makes the period between the date of intering into an agreement, formal or informal, to acquire stores, wabig rights in, or control over a large company regaining a public symaunicement, or the take of the public seminantement, as the case may be, and the date no which the payment of contrateration to intentimidents who have accepted the open after in made, or the date on which open offer is withdrawn, as the case may be:

"Public Shareholders" mean all the wanty shareholders at the Target Company excluding: (i) the promoter and members of the protector group of the Target Company, (ii) the Acquirers, any persons downed to be acting in conter with the Acquirers (iii) the parties to the SPA (as defined twicks), and any persons deemed to be acting in concert with the parties to the EPA respectively.

"Paid op Easily Share Capital" means ₹ 4,09,29,000+ (Rupess Four Crow New Laith Twenty Thousand Dviy) dwilled into 40.52,000 Equity Engres of face value of ₹ 101- (Pluppers Ner Drivy) each

"Pranolar and Pranolar group Sellers" means Aran's Vipinchundra Shah Arand Navinchandra Jaayan, Darstra Asholohal Jilawer, Vicik Anlihiai Jilaweri, Anda Asteskithal Jilaweri, Kartikeya Stashunikithal Shah, Niberer Einlehchemitte Shah, Eilsbein Vepricthanden, Shah, Rumal Shasharkbitas Shah, Shasharik Indula (Shah, Pranjak Ameri Shan, Phöben Shashanibhai Shuh, Nenditz Vipinchindra Shain, Kajal Rajan Vasa, Karti Girishishandra Shah, Baye Anibhur Joaves, Disga Anand Joaves, Darstan Yohok Joaves (HUF), Mattitue Desthatzhor Joaves, Netta Anibhur Jhoveri, Gopi Gauniv Shah, Aviruddh Darahanbhai Jhoveri, Ashokbhai Kashurbhai Jhoveri (HEIF), Vashail Viral Jhaveri Malvika Darshanishai Jirgani Jahon Vineshikamar Dhaksi (Vinesh Kamar Sanashai Dhaksi is yan hitike anti legal hair of Nation YephoNeumar Chevel), Valid all YopesNeumar Cheksi Virighon YephoNeumar Cheksi Hat have estered into SPA incritekined below) to self their shares constituting 67. MIN % of the Pelal-up Equity Share Capital of the Target Company "SPIP" means Shars Pulchuse Agreement executed on May 13 2824, executed between Acquirers and Promoter and Promoter grisup Balters for acquiring 27,76,832 Equity Shares convergiventing rights representing 67,86% of the Pald-

up Equity Stree Capital of the Target Company from the Printider and Promoter group Selens at an agreed price of 254/- (Repeat Fifty Four Only) per Equity share appropring to 2 14,98,48,928/- (Repeat Fourteen Crore Ninety Nine Labb Forty Eight Thousand Nion Hurstrod and Twenty Eight Dely).

"Rendering Period" has the insuring another to 8 under SEBI (SAST) Regulations, Maans the period within which shareholders may sense their shores in acceptance of an open offer to accurre shares made under these regulations "Voting Share Capital" means the total voting equity share capital of the Target Company on a fully eliuted basis expected as of the 10th (benth) Working Day from the cleasers of the Tendering Pseud of the Open Offer; and "Working Day" means the working tay of the SEBI

### Acquirers, Sellers, Target Company and Other:

### **Selemention about the Acquirers**

### a) Mr. Rotti Poniley ("ACQUIRER 1")

a. Mr. Ruhit Pandey, Sci Mr. Sumi Pandey, aged 34 years, to creatisted of India currently residing at 5/822 Michael Mexins Society, Dector 5, Vasuenth RA Uttar Pradeth 201012 India, Pt. No. + U1- 9990842520; E-mail at: AshmipGroupati com

He is an informediate, a high school graduate.

- 44. He has an experionse of 12 Ward and specializes in managing turning projects, isothing all aspects from planning to evaluation with a focus on quality and efficiency. He is experienced in usal combraction particularly immover foundation and intrastructure development, amount problem and sustainable structures in the field of Power Transmission and Power Distribution
- to He is not associated with the Target Company. As on mate of the Public Antophonement, except for the execution of the Thare Porchase Agreement, the Accurrent does not have any other internation any other relationship in or with the Target Company.

- 51	Name of the Composites	Designation
t	HMG Infranch Private Limited	Director
2	Yadum/Neators/Private Lintheat	Dectar
1.	Minmento Estates Private Convest	Director
-4.	Sanoch Inhubech Private Limited	Dista
5.	Rong Constructions Private Limited	Discor

Dr. No	Rame of Selling Starotoiders	Nature of Entity	Part of Pranotes		Details of Equity She held by the Sallin		
	And	1000	Promoter	Pro-Transaction*   Post Transaction			tiun .
	1022		Group (Yec:No)	No. of Equity Shares	2	No. of Equity Shares	2
1	Anied Vipercitandra Shah	mavituat	Vet.	8,74,725	18.49	791	NI
1	Arand Navinchandra Jhaven	Individual	Yes	2,81,500	6.88	200	. No
3	Datatian Aphokatiai Jheven	Indvidual	Yes	2,57,799	0.50	NM	100
4	Viral Ankinal Joneyi	THEY BURK	Ves	2,21.000	5.40	1 NA	MI
5	Anla Ashohhai Jhooni	Indvidual	Vitr	1.16.882	3.63	IW.	161
ĝ.	Kartikesa Shaohanktinai Shah	Indexas	Wes -	1.18.750	1.29	162	141
7	Notation Gristictanita Shah	100wittuni	Yes.	1.20.500	3.02	NI	N6
8	Gitaben Vipinchanthy Shah	Hidelad	Yes -	1.64.700	216	166	N
ġ.	Runal Usersenational Dilate	Tridwittual	YES	1.82,200	2.50	Put	NE
推	Shashark Webile Shah	HOWBUIL	Will	03,760	2.79	1 NA	NE
Ħ.	Pranuel Anand Dires	Riderbull	Yes.	01,700	2.00		NI
12	Pristen Stasharistha Blah	Indvicus!	Yes.	59,650	3.46	Put	761
11	Randta Vigenthantra Shae	=dvtbai	NRS .	.58,300	1,43	NX I	NI
14	Kajad Ragari Variai	indertas/	Ves .	57,000	1.29	NZ.	NI
15	Kunti Girishchandta Shah	Individual	Web.	57,000	1.29	102	Mi
16.	Hars Anthra Javen	Indvidual	Yes:	100.52	1.27	511	NI
17.	Deeps Anané Juweri	indettal	Veii .	+4.901	1.10	Nit	No.
桶	Dershari Ashek Jhoveri	10.4	. Ver	41,004	1.00	N/	Nil
捶	Matritian Cemberthal Jawert	Industry	You .	#9,918	1.00	Fig.	Ni
20	(Netu Asthra Juwa)	II dividual	Vita :	40.300	0.98	Xit	N/C
21	Gote Gamer litert	Austrettunk	WEE	29:340	0.67	14	NI
22	Annualith Danishanthan Jhannell	NeFrital.	Yes .	143843	18.3E	114	. 164
21	Anteiddus Kasturbhai Jhaven	HUF	. WELL	13.400	0.35	NI	MI
24	Volunas Vital Joaven	Professional.	Vei	5,000	0.12	54	M
25	Mahasa Datatantha Jowari	INDVICTOR	Yes	3.095	6.De	. 105	NI
24	Madauritem Matershiumar Jhanni	Redwitter.	105	1,100	0.03	3,300	0.03
27	**Sabes Higeshkumar Choksi	indvictal	Ves	2,800	0.97	NR	NE
28	Viraiben Yogsstreumar Ehnest	indvictual.	Yep -	5,100	0.12	545	NI
24	Watehall Vegenhumar Disks	mdividual	Ves	5,780	0.14	701	Mi
1	Tatal			27.77.932	67.89	NJ	101

### \* Phase non-the difference: If any in the percentage is due to occuding of

As on the public almost correct date. The promotion and promotion proces of the Tanpat Company and 27,77,812 equity shares, which constitute 67,89% of the voting capital, Within this group, Mrs. Mathanibe Matestikumar Jitweri owns 1,100 mpkry storms, representing 0,02% of the pakit up capital of the company. Mire Madhumbers Maheshkumar Jhaven has decided to intern her shares and has no plans to sell or transfer them, a accordance with the undertaking dated April 30, 2024 and she will be multisuified as the public shareholders or per the provisions of Regulation 31A of the DE9F (LODP). Regulations

""Mits. Rubert Vogestrikamar Chokal plassex away sit February 4, 2024 and her hoaling is in process of ramassion to her paint owner and legal tick Ly Mr. Yegesh Kumar Sarabha Choirsi

Mr, Yogeshkumor Sorahiai Chokai, age 81 insiding at white Banglow, Anand Bungrow, Volvinpur, Bollekite Ahmedabait - 380054 hos given Power of Attorney tabled April 04,2024 to Mr.Kartikoya Disabiank Sheh, age 4 residing at Madhaban, Dr. V.I. Marg, Nr. WM. Pareppole, Ahmedabad – 500015 for all the matters related to the Open Office

Mrs. Anila Astrokitha Jisweri, age 87 vesiding at Feguri Riangline, Neer Unite of India Officere Society, Perintechnic Antawadi, Almedidadi - 300015 has given Power of Alberney dated March 05, 2024 to McDarshan Asko moven age/59, reading at Fague Bungtow, Near Bank of India Officers Society, Pelytechnic, Ambawad Allymentidual - 390015 for all the mutant related to the Open Office

Mr. Annublik Darutsan Jhaveni, sige 32 residing at Faguri Bunglow, Dr.V.S.Marg, Neur Bank of India Officies Society, Polytectrolic, Arritanwed, Alemandedord - 3818175 fees given Plaseer of Attentivy dated April 02,2024 to MR.OARSINAU ADHDK JRAVERII ago: 50, residing at Fagori Bungliw, New Bank of India Officieri Society, Polytechnic, Antikawadi, Alternetisbad - 1900/15 for all the matters related to this Open Office

Mts. Deepa Aroud Joanni, age 34 residing at Anard Bungline, Atra Road, Opp. Chandraster Society, Altra. mediduat - 360015 has given Power of Attorney stated April 01.2024 to McAnand Navinshansha Jowen age 55, resident at Anand Buestow, Alex Read, Opp. Chandravina: Society, Alex, Alexediatian - 380015 for all the matters related to this Opion DNer.

Min. Gits Vipin SToh, age 90 reciding at Kristinakum, Nambarwan Society, Opp. Shapath 4, Nr. Kamawatti shib, vepitjazi, Ahmistobati – 300054 tao given Power of Attorney cated March 22,2024 ta: Mr.Kortikeya shashank shah age 47, residen at Michatan, Dr. V.S Mary, Nr. IM. Pwerapole, Armentalisat - 360015 for all the matters sted to this Open Offe

Mr. Gegs Searce Statu age 54 modiling #207, Vrunstwar Bunglow-2, Opp. A-pre 5chool, Estellite Road Alonedidad - 38201 has given Priver of Altoney dated March 05,2024 to Mr. Darshan Aahuk Jhanni age 35 mailing at Fagan Bungkiw, Near Bank of India Officers Sacarty, Polytochain, Andowed, Alonedatod -\$80015 for all the multiers related to this Open Offer.

Mrs. Kajar Rajan Vasia.ogt 58 Honling at Ashray Nantamian Society. BH. Monreplate Farm, Kamavali Chdi 5 G Read, Ahmedalad - 380058 has gives Power of Attamoy dated April 01,2024 to McKartikova Stashare Stall, oge 47 residing at Mathuban, Dr. V.S.Marg, Nr. WA, Panjoquile, Almedabad - 380015 for all the mathem readed to this Open Offer.

Mr. Kurul Doubhark Shah, ann 43 reacting at Madhuban, 34 alit. Jorrantzian - 350015 has given Player at Attorney dated March 35 2024 to Mt Kantaeva Shaptank Shah age 147 residing at Madhuban. Dr. V.S. Morg. Mr IM. Paranapole. Atometabast - 360015 fire all the matters related to this Open Offer

Ms. Kurb Arand Stochan deughter al Grisbuttantry D. Shah (MAI: ACKPSH200C) upp 52 residing at 19 Arnalias Bunglow, Vestroper Road, Ahmedabed 360015 has given Fower at Attorney dated April 01,2024 to Mr.Kartikeya Shaahank Shah age 47, noiding at Madhuban, Or, V.S.Marg, Nr. IM, Panyapole, Ahmedabad 580015 for all the matters related to this Open Offer.

Mrs. Mathi Camitan Jhaveni, age 35, residing at Fagan Bangtow, Dr.V.S. Marg, New Barli of India OfScen. Socie Polytischesis, Arritanwadi, Ahmediatad - 393015 has green Poleer ut Atlentey dates March 35, 2024 to Mr. Darsha Astek Joanni api 150 issiding at Figan Bahjirin. Near Bank shinda Officers Sociaty, Polytechnic, Ambawwd, Aforeclated - 380615 for all the mattern inlated to this Open Offic

Mrs. Marvika Abhanes Paul alan Malvika Camburdhial Jhaven, age 27 residing at 112. Sumoa Park, Opposite

period between three working days prior to the commencement of the Tendering Pariod and until the clo of the Tondering Parked in accordance with Regulation 18(6) of SERI (SAST). Regulatore, 2011.

### Information about the Targel Company.

(The disclosure mentioned under this section has been sourced them aformation published by the Ta Company is provided by the Target Company or publicly available sources).

The Target Company is a public British company and shares of the Company are legal or fills: Invited. The Ta Company was forrowd as a partnership from in 1561 to communical their new versize by establishing Re-rolling at Abreedabad in 1961. Later on 14th day of July, 1972 it get converted in to the Private Limited Company im as "Atomediated (Devictan) And Roding Mills Pvt. Ltd. under provisions of the Companies Act. 1955 and registr at the Registror of Contaarins, Goldraf.

Tablesquently the Target Company was converted with the Public Instead sumpany with effect from 02%d Janu 1983 consequently the company's name was altered to Ahmudathat Descott Limited; in year 1964, the Ta Contany kend to equity share on the Nordoy Stack Exchange (BSE) and new CIN number L37109GJ1972PLC011500 was leaved.

The Registered Office of the Target Company is situated at N.T. 604, DNE-42 Complex, 8/h Ashek Valka, Ayunfüld Park BHTS, Antik Ropal Road, Annedalad, Ahmedalad, Gajarat, India, 385058 Tal. No. + 91 + 25641056/37E-mail: assisted ad tolograd com; Weballs: www.steaksaft.co.in

- The Equity Shares of the Target Company are listed and tradest at BIE only bearing the symbol RMROSTE: you code 543309 and the ISIN of Eaply Shares of the Target Company is INE868001018. The status of the eq shares listed is order 'X' Category in 86E.
- The Equity Sharm are not hegaenly Valence terms of regulation 2(1)() of the SER (SAST) Regulations

The Campony is engaged in manufacturing of Mild Siley Window, Door and Ventilator Sectors, Initially wi minimum range and in course of time launching a wells range of not less itsen 70 variaties of section, as for useful for the fateicalion of Steel Wextown, Doors and Ventilators, for the building industry. The company sate both the domestic as well as interruptional markets. After that in 1994 the Target Company came with the in Public Offer and intend its equally arranges in BSE.

- As per data available at MCA website, the Authorized Share Capital of the Target Company is ¥ 5:50.00.00 omphising of 50,00,000 Equity Unints of # 101- each. The good-up Equity Others Capital of the Target Compar € 4,05,20,000 /- comprising 40.92,000 Equity Strams of € 10/- each tally part up
- Au per the shureholding pattern lied by the Targel Company with the Strick Exchange for the quarter unded Mil 31, 2024, (i) there are no parity paid up Equity Shares: (ii) & has not issued any convertible securities; (ii) & notlinioshata warvante
- As on the date of the UPS, there is no subsidiary or holding company.
- There has been normage cide-integer, or spin-off during the least three years involving the Target Company
- The Target company Neuron complied with the below provisions of SEBI (LODR) regulations, 2015.
- BSE Landest impaired fine on Company for ventue non-compliance with provisions of SEBI (LD Regulations, 2015 details as given below

82. No.	Fingulation	Details	Guarter,/ Month	First / Penalty Rs.	Non Submission Delay submission
1	Reg. 4(1)	Appointment of Company Secretary as Compliance Officer	March 2018	31,005	Mot Appointment o Complety Secretar
3	Peg. 6(1)	Appointment of Company Secretary as Compliance Officer	Dec 2018	92,009	Skin Appaintment in Company Societary
æ.,	Regulation 31	Ren-submaster of stamholdog paters within the particit prescribed	June 2022	8,000	Delay futerninaser
4	FitD, 34	Annual Report	FY 2025-22	4.000	Drivy Submission
1	Reg. 34	Amenal Report	FY 2013-14	25,000	Deity Sider mage
1	Regulation 2752	Baartely compliance report an perperate governance	Datienter 2016	3,000	Detay Substance
Ŧ.	Regulation ST(C)	Baarterly compliance report an corporate governance	June 2018	1080	Debay Submission
				1.84,000	

netit, multitum #52 daled Pidenana 23, 20204 (

Financial statements as of anti-for the Triancial years ended on March 31, 2023, March 31, 2022 and March 2521 is as set out below

### (Amount in Los

Perliculars		Audited Financial Distement for the Finan Year anding on March 31,				
	2073	2022	2621			
Total Income	299.73	154.05	503.24			
Net Prohi/(Loco) for the year	(65.74)	(90.95)	(22.60)			
Earnings per Share (R Per Share)	18.835	(1.47)	(8.55)			
Net worth' Sheemolders' funds	(·) 0.82	1-9 0.02	(-)0.01			

The Present Board of Directors of Target Containly are as follows:

58.	MAME	DESIGNATION	DIN
1	SHREVAS CHINUBHAN SHETH	Endspecident Oceation	00899350
2	SHRULIAL SUCHIFIEMAN PATEL	Interestant Director	GPURTM40
3	ANIRUSCH DAREHAMEHALUHIRUTRI	Non - Executive & Non Independent Director	66076497
4	KAITMENA SHAH BHASHARDHAL	Whole-time director	019889972
5	ANAND VIPINCHANCHA SHIFT	Managery Director	00017452
8	ASHOK CHANDEAKANT GANDHI	Diskinen & Independent Director	00072507
7	AKAND NAVINCHANDRE JHAVER	Whole-term diractor	00489833
1	NITABEN GIRISHCHANDRA SHAH	Whole-twie director	00225676
9	DARSHAN ADHOKBHAI JHAVENI	Managing Director	00489773
15	ARUUN ANARD SHAH	CHO	
11	VIRM, AMERICAL HAVERI	080	
12	SIDDHLIAVENDRA SHAH	Conterny Secretary	

Mille: Asper non 15(2)(a) of CHAPTER II of 56% distang Obligations and Discovers, Reasonments Rep.

- The Networth of the Acquirer 1 ac on March 31, 2024, is Bis 2,587,67 task and the same is contributing Mil lastin Rumar Bharma (Membership No. 407506). Partner at Mix. Vara and Rassisides charter accountants having its officer at 1015 Find Pieer. Sector 3-F. Venhvil Gazaltan, Uttar Prackeds-203010., web his centification May 01, 2024 (UDIN: 244025358K KKE52574)
- Acquirer 1 will be classified as a promotion of the Target Company, on the consummotion of the SPA and a accordance with the SEM (GAST) Regulators and SEM (Linting Olingations and Declosure Requires Regulations, 2015 ("SERE (LODA) Regulations").

### Mr. Sunil Dett Panday ("ACQUINER 2")

- Mr. Sansi Dadt Paneloy, Silo Mr. Hari Dult Paneloy, aged 56, years, is a resident of brite camerby reacting i H Ma. 022/5 Meihan Makins Society Vacundiana Ultar Pradicit 201012 India: Ph. No. + D1- 9505005081 E-mailid: Aaryanaa abid?igmaik.com
- He is withtermediate, a high school graduate
- He has an experience of 9 Years and specializes in managing turnivy projects, handling all aspects fro plantag to evecution with a future on quarky and efficiency. He is experienced in civil construction perficularly in tower foundation and intrastructure developminist, ensuring robust and metainable structures in the field of Power Transmission and Power Distribution
- He is not associated with the Target Campany. As on date of the Public Asnouncement, except for the execution of the Share Parchase Agreement. We Acquirer does not have any other interest or any other relationship in or with the Target Company.
- Namency other Companies in which the Acquirer 1 holds Directorship, the totals of the same is as follows:

\$2	Name of the Companies	Designation	
T	AME Infortucts Private Limited	Dirischar.	
1. E.	RSEG Conterroritoria Private Center:	Dischar	

- m. The Net worth of the Apparer 2 as on March 31, 2004, is Ris. 1208,24 light and the same is certified by Mr. Sachin Kumar Dhama (Meriberaho) No. 407936), Partner al, Mis. Vara and Associates chartenet accountants having theofies at 1015 First Finar Sector 3-F Veinnai Sacabod, Ultar Prodesh: 201010, vide No om Maxim May 01, 2024 (UDIN: 244075358KA4ER(240)
- Acquire-2 will be classified as a provider of the Target Company, on the computernation of the SFA and in 44. accontance with the SEBI (GAST) Regulations and SEBI (Eating Obligations and Disclosure Regures Republicers, 2015 (\*508 (LODR) Reputations\*).

### Jaiet Undertakings / Confirmations by the Acquirers:

- The Acquirent have not acquired any Equity Shares of the Target Company between the date of PA.Le., May v. \$3,2004 setting date of this Datalled Public Statement
- The Acquirem vedertake that they will red will the Equity Shares of the Tergel Gergory, if any held by the during the Office Period knowns of regulation 25(4) of the SEBL (SART) Regulations.
- This Acquirers have no relaxionship with the Sellers.
- The Acquires have undertaken that if they actuars any further Equity Shares at the Target Company during the Otter period, they shall diadoose such accossibility for the Stock Exchange where the Equity Shares of the Target Company are listed and to the Target Company at its registered office within 24 hours of such acquisition in compliance with Regulation 15(6) of the SEB (SAST) Regulations. Further, they have also undertaken that they will not acquire any Espailly Diares of the Target Company during the period between persent of the Tentiering Period and until the closure of the Tenderin Thine Working Days prior to the commu Period as per Regulation 18(6) of the SEB (SAST) Regulations.
- As of the date of this DPS, the Acquirers are not prohibited by SEBI, from drafting in percentees, in terms of denctions assued by 延期 under Section 118 of the Securities and Exchange Board of Hota Act, 1992, an amended ("SEM Act") or any other regulations made under the SEBLAct.
- This Acquirers are not categorized as a willid defaulter by any bask or framilal institution or centority enol, le accordance with the goldelives on willful defauters incord by the RBL in terms of Reputator 2(1)(an) of the IEBH (IAST) Republikers.
- The Auguston are not categorized / destand as a togetive economic offender under Dechan 12 of the Pagilive Economy Offenders Act. 2018 (17 ed 2018), interves at Requisiton 2(1) (a) of the SEBI (SAST) Reputations
- VIX. This Appairtors and other companies in which he is the promoter and/or director, and not appearing in the with/ delaubie's Est of the Reserve Bank of India
- The Acquirers and the other companies, in which he is the promition and/or director, has not been prohibited ЪĽ. Form appressing the capital market and erany order/direction passed by SEBI.
- Information about the PACs.:
- No person is acting in concart with the Acquirers for the purposes of this Quer Office.
- Information about the Promotor and Promotor group Sallers с. The datase of the Pionecher and Poznetic group Dalien under the SPA are as follows:

Drive In Creena Thate; Road, Budakdey, Alemedutual - 380354 has pixer Power of Attem so think March 05,0024 to Mr.Darshan Ashek Jhaven, age 59 reviding at Fagur Bangtow, Near Bank of India Officers Society Polytechnic, Ambawadi, Alvinedabad - 180015 for all the inatturb related to the Open Offen

- Ms. Navotia Staunak Mundhaw daughtar of Vipicetovidra 3 Shuh, age 64 recoding at NT, 428 Flat, Nov Sarthi Hetel Badawdea, Atvesedatuat - 300054 has given Power of Attensivy dated March 22,2024 to McKartheys shi Gresterk Shah age 47, residing at Madhuthan, Dr. V.S. Marg, Nr. IM. Parpraprile, Ahimediatuat – 380015 for all the matters related to this Open Differ
- Mis. Notice Harstwarthein Parkel daughtee un Anstatus K. Jitzweni, Japp 51 metaling, in Harsteidag, Patel Buelding, Nr.Muktikuun Colour Lane, Stattern, Ahmetalout 360014 hao given Power of Attorney Kanet April 23.2024 to Mr. Darahan Aahox Jhaveri, age 59 residing of Fague Bunglow, New Bank of India Officers Society, Polytachow, thewards. Alternetistant - 3000015 for all the mattern related to this Open Office
- Mrs. Nitiben Griefgrundts Shar, age 62 residing at Kajat, Vijaspark, Opp. Municipal Market, Narrangpura Ahmentalaed - 300000 has given Power of Attorney dated April 01,2024 to Mi Kartikeya Shoehaek Shah, age 47 residing at Modifushan, Dr. V.S.Marg, Nr. IM, Participate, Alteroidapati - 5020015 for all the matters related to the Open Offici
- Ms. Franjali Anand Shah, age Sit, residing at Kostrowarg, Nandawan Shigazo 4, Ni Kamawat Club, Vigibaz Ahmedalaad - 300054 has gleen Proven at Altomary Galed March 22 2024 to McKartowya Doubhank Dhah, ugu O macting at Mathuban, Dr. V.S.Marg, Nr. IM. Partrapole, Alvendabad - 380015 for all the matters vehiled to the Open:Offet
- Mrs. Pittleer Shuthara Shuh, age 71 voidbeg at Mathuban, Di V.S. Marg. N: Aparg Manav Mahdal, Vashrapu Altometal (ad - 380015 http: green Power of Attorney dated March 30,2024 to Mr.Kartkeya Shashank Shah, age 47 residing at Mudhuban. Dr. V.S. Marg, Re. IM, Pannapole, Ahmedabar - 500015 for all the matters related to this **Upinitite**
- Mrs: Rays Antibhai Jhawan, age bil residing at shagan Bangkow Dr.V.S. Marg, Near Bank of tool a Differen Social Polytechnic, Antoewadi Alementatiaal - 180015 has given Power at Attorney laced April 23,7024 to Mr. Darohar Ashok Jraveri, age dill-esiding at Fagun Bangrow, Near Bank of India afficiars society, Psilytactrice, Andrawad, Alternethatead - 360015 for all the realizes related to this Open Of
- Mr. Shanharik Hshidal Stah, age T6 reakting at Madhabari. Dr. V.S. Marg, Nr. Hit, Wathspar, Ahmedabad 580019 has given Power st Attorney dates March 30,2024 to Mr. Kartikeya Shauhark Shah age 47, residing at Madhabari. Dr. V.S. Marg, Nr. RM, Paryrapete, Altereniabed - 380015 for all the matters related to the Open Offe
- Mis. Valahak Rashesh Shiet daughter of Mr. Yogesh Sacabhat Chowst age 49, rosiding at 8. Gaumii Bangkows, Cyp. Netro Foundation, Bit Akash Neem Burgtow, Bodakdee, Ahmedahad- 380054 has given Power of Attorney Gifed April 64,2024 to Mr Kartilleya Stasharik Shah, apr 47 residing al Madhatian, Dr. V.S. Mary, Nr. IM, Paroapore, Ahmedabab - 360015 tur all the matiets rulated to the Open Offic
- Ma. Vasishaii Vina Jowent, aga 45 modeleg at Shagan Bangton, Dr.U.S.Marg, Near Bank of India Officien Society, Polytechnic, Ambawed, Alimediatual 388215 has given Power at Atomicy dated April 23,2524 MI, Damban Ashek Jhaven, age:59 residing at Fagen Bunglow, Near Bank of India Officens Society, Polytiectrise, Ambawadi, Ahmericabad - 380015 for all the matters related to this Open Offe
- Ms. Viria Elgant Patel deopher at Yopesh Garabhai Chekal, age 53 molding at 40, Kalhar Bangree, Sector No II Shile, Almedidat – 300005 has given Power of Altorney dated April 04.3524 to McKartikeya Shasharik Shak age 47 residing at Madhuban, Dr. V.B. Marg, Nr. BM, Pararapolik, Alterediataad - 399015 for at the mothers relaxed to This Open Offe
- Ma. Visil Anlähai Jhaveri, age 40 makting at lihagan Bungiow. D:1/5 Marg, New Yark of Joda Officers Society Polytochrist, Ainbase eds, Alvinebatekt - 300015 Nas given Power of Attorney dated April 23,2024 to Mt Carsteen Ashok Jitaveri, age 59 residing at Faguri Blangtow, Near Bank of India Officiero Society, Pstytechnic, Antoniaudi, Alone datast - 360015 for all the relation related to this Open Office.
- 1.1. The Promoter and Promoter group Gellers have not been prohibited by UEB from dealing to separate a terms of describung about under Section 118 of the DEBI Act. 1902, as amended ("SEBI Act") or under any other Regulations, made under the SER Act.
- 1.2. The agains shares held by the Promoter and Promoter group Sellers are him trans all encumbrances.
- 1.3 Post completion of the Other formalities, the Promoter and Promoter group Selees shall relequish the control and management of the Target Company in toyour of the Acquirers, in accordance with and in compliance with Regulation 31A of the Securites and Exchange Board of India Guiding Obligations and Disclosure Requirements) Reputations: 2015 ("SEBI (LODA) Reputations, 2015").
- The Promoter and Promoter group Enters from nut here categorized as a "Will Outaviter" in terms of Regulation (1) [21] of the EER (SAST) Regulations, 2011. They Arther confirm that they and other companies, in which they were a promotic and/or directory, are not approxing in the wither directory a light the Reserve Bank of India
- 1.5. Based on the information available, the Promuter and Promiter group Selbers have not been documed. Explore Economic Offesser under Gestein 12 of Fugdive Sconomic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (a) of SERI (DAST) Regulations, 2011.
- 1.0. The Provider and Proveday group Sellers undertake that if they acquire any Explicit Shams of the Target Company during the Otter period, they will inform to the Stock Exchange and the Target Company within 24 much of such accumulations and they will not accusive any Equity Shares of the Target Company during the

- "\$23Y (LODR) Regulations"), the Targer Constany is exercised front the compliances of the provisions regulation 174, 78, 19, 26, 21, 22, 23, 24, 245, 25, 26, 27 and classes (III III) (Card Cold ab Highlator (C) of regulation (K or K) Li anti è si Schuthite li
- There are no directors representing the Acquirers appointed as directors on the listed of the Target Company.
- The Equity atlance of Target company are infreguently traded within the meaning & septemation provide equilation 2 (2 of the GEB4 (SAS7) regulations 2011.

### **DETAILS OF THE OFFER**

- The Other is being made by the Acquirers under the provisions of Reputations 3(1) and 4 and other applica provisions of the GEBI SAST Regulations to all the Public Shansholders of the Target Company. This Other fuels tiggered upon the execution of the SPA.
- The Accountry have made this Open Offer to accusive up to 10.62,520 hulls paid up County Shares of # 10- (Ruo Teo Unig) each representing 25% of the Paid-Up litture Capital of the Target Company, at a price of 4.54. (Rap Fifty Flaw Dely) per fully Paid-Up Equity Share now the Public Shareholders of the Target Company. appripaling to a total consideration of #3,74,51,580 - (Russia Fee Cross Severity Fear Lain Fifty Cree Tricus Sachardend and Eighty Only). Ensuring full acceptance, privatile in each in accordance with Regulation 9(1 of the SEBI (SAGT) Regulations and subject to the terms and conditions as set red in PA, DPE and Letter of C (CLEFT)
- The Public Shareholders who beider their Equity Shares in this Other shall ensure that the Equity Shares are t Som alliens, charges, equitable interests and excumbionizes and shall have obtained all recessary comunity It to odd the Equity Uname an the hongoing tasks. The Acquiring shall acquire the Equity Starves hore the Po Or webstolers who have validly tendered their Equity Shares Arthis Offer, together with all rights attached ther including all rights to dividime, bonus and rights offer declared therest.
- All the Equity Shares validly tendered by the Public Shareholders in this Offer will be acquired by the Acquire accurdance with the terms and consistents set for this OPS and as will be set out in the letter of offer that wi based in ratation to this Offer ("Letter of Offer" or "Lot")
- As of the date of this TIPS, there are no in party pold-up Equity Shares, in (ii) botstanding convertible matures (warrantschilly convertible debentures/partially convertible debentures, excluding ESDPs) issued by the To Company
- This Offer is not conditional upon any movementered of acceptacion informs of Regulation 1981) of the SERES Regulations.
- This Offer is not a competing offer in terms of Regulation 29 of the SEBI SAST Regulations.
- This Other is not pursuant to any global acquisition resulting in an indirect acquisition (FEquity Stares slittle Ta Contrasty.
- There are no conditions as algorithed in the Bhare Purchase Agreeneed, the meeting of which would be outside respondble control of the Acquirers, and in view of which the Office relight be withchaive under Regulation 23(1 the SEIN (SAST) Regulations.
- Acquirers shall be elessified as a promotor and Promotor Group of the Target Company along with the eles oters and premoter group of the Target Compony, on the consummation of the SPN and in accordance the SEM (SAST) Regulators and SEM (LODA) Regulators
- The Manager doas not hold any Spally Shares in the Target Company as of the date of this DPS. The Man further declares and endortailes eachs deal on its own account in the Equity Shares of the Target Company du the Offer period
- To the best of the knowledge and belief of the Acquirors, as on the data of this Detailed Public Statement, then no attatutory or other approvationeganed to implement the Offer other than as indicated in Pacagraph VII of Setulat Public Statement. If any other statutory approvals are required or become upplicable prior to complete of the GRe, the Offer would be subject to the receipt of such other statutory approvals. The Acquirers will proceed with the Otter in the event such statutory approvals are refused in terms of Regulation 23 or the 3 (SAST) Regulations in the event of withdrawal a public announcement will be made within 2 (Two) Working 3 of such withdrawal in the Newspapers and such pathic aresturgement will also be sent to SEBL MIE, and to Target Company at its registered office.
- The Acquivers does not have any play to dispose of or otherwise encomber any significant assets of the Ta Company for the next 2 (Two) years from the date of Element of the Open Offer, except in the orthogry above business of the Target Company, and except to the extent required for the purpose of restructuring an rationalization of the bosieverse, assarts, investments, Residies or otherwise of the Target Company. In the event substantial asset at the Target Company is to be polit, disposed of or otherwise encombered other than in ordinary course of business, the Acquiring undertake that they shall do so only upon the records of the p approval of the starefusioos of the Target Company, by way of a special resolution passed by postal salis terms of Regulation 25(2) of LEEK (LAST) Republices. 2011 and subject to the provisions of applicable tax may be returned
- Open controletion of the Offset, assuming hall acceptance of the Offset, the Acquirent will have 38,40,752 Ep Where representing \$3.86% of the paid-up equity share capital of the Target Company as on the beth working atter the closure of the Tendering Period. As per Regulation 38 of the SEBI (LCDR): Repolations must with Pe 15(2) and 194 of the Securities Contracts (Regulation) Rules, 1957, its amended ("SCRR"), the Target Corro

# 'IMPORTANT'

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers. or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

2	Regd, Office: Plot No. 31, Phase-1, Kaly Autom plattern https://www.bankcauch			10000000
No	Asset Description		Reamyst Price	EMD Anno
1	Cettpany - As a Garry Comercia		2353.00	236.00
Ň,	the auction for Lot No. 1 fails, Lot New. 2 to 7	will be pr	of our southers a	uttension)
	Coen Against RCD, Modhudon, Bihar - Pocka	Interame trice         END Amount           mam         2353.00         236.00           Hs, Lot Nex. 2 to 7 will be put or suctors successively.         2353.00         236.00           As, Lot Nex. 2 to 7 will be put or successively.         54.00         14.00           Sam, Bhar Package No.11         148.00         14.00           Sam, Bhar Package No.12         113.00         12.00           Sam, Bhar Package No.12         146.00         15.80           Sam, Bhar Package No.17         142.00         15.80           Sam, Bhar Package No.17         125.00         33.00           Sam, Bhar Package No.177         125.00         33.00           Sam, Bhar Package No.17         125.00         33.00           Sam, Bhar Package No.17         125.00         33.00           Sam, Bhar Package No.17         125.00         33.00           Sam Dia Child T 00.00         12.00         12.00           Sam Lot No.1         03.00         20.01         10.01           Sam Lot No.1         03.02         20.01         10.01         10.01           Bds No al Lots         24.05         20.04         10.01         21.05           Bds No al Lots         24.05         20.04         10.01         21.01		
à.	Clasy Against RCD, Wadhubon, Bhar - Packag	90 NO.12	112,00	12.00
κ.	Care Against HCD, Modhatash, Behar - Packas	p/ No.14	741.00	15.00
π.	Clairs Against HCD: Scholara, Bihar - Parkag	# Nn 25	146.00	15.80
ŧ.	Claim Agenit HCD, Patna, Elfur - Package	1 142 197	125.00	33.00
7.	Claim Against FG32, Machoputa, Brhat - Paulsag	# No. 27	125.00	12.60
4	Time & Date of E-Auttoo for Lot No. 1 03	1.0E 2024	ton 10.00 at	n to 11.00 /
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<u>ŋ.</u>	Last Date for Submadot of Bids for all Lats 24	05,202	£	
Ŕ,	Last Date for Supervision of EMD for all Lots 01			
ń.	the mutate or log on its the or-austion file pervice provider	puidation Lóg co	u. N	ma.fa

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USHA (INDIA) LIMITED OPERA MANUFACTURING INDUSTRY AT Used Regulator dia ci in Industry	T UTTARAKHAND, NEW DELHI
Unanivency Hasolution Process for Ga	morate Personal Reputations. 2016
RELEVANT PA	
Norme of the Corporate Debter along with PAN/CINCLP No.	USHA (INDIA) LIMITED
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FRIDAY, MAY 10, 2024

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> Karth S M **Managing Obv**

### diment Next province page

in required to maintain attinuit 25% public, shareholding as determined in accordance with SCHIR, or a comission basis for listing. However, pursuant to completion of this Open Offic the public shareholding in the Target Company may talk below the minimum public shareholding ("MPS") requirement as per Rule 10A of SCHR read with UESR (LODR) Regulations. In such an event, the Acquiriers shak undertake such actions within the timeline specified under the SCRP, as deemed appropriate by the Acquirers, to meet the NPS requirements specified 出始 ひとおれ

### BACKGROUND TO THE OFFER к

- The Acquirum has meaned into the SPA with the Promotion and Promotion group Solvers, on May 82,2024, for the acquirulation of 27,76,812 help grant up Equity Diates ("Sole Elevent") of # 10/- each representing 67,86% et this existing July Plast Up Capital and Visting Equity Uhare Capital of Target Company at a Price of 4 54/ (Fispens Fifty Fisur Gilly) per Elsaty share appropriating to # 14,98,48,926/- (Pispees Fisurteen Crises Ninety New Lash Forty Eight Throutand New Handreit and Twenty Eight Only): subject to the torns and conditions as mentioned in the SPA
- Pursuant to the acquisition under the SPA, the Acquirer's to making an Quer Other is terms of Regulation 3(1) and 4 of the SEBI (SAST) Reputations, 2011. The Offer Price will be payable in cash by the Acquirers in accordance with the provisions of Regulation 9(1) (a) of the SERI (SAST) Regulations.
- The prime ubsective of the Accountry for the accountion of Equity Shares is to have substantial holding a Equity Shares, voting lights and control of the Target Genquiny. On the completion of this undertyin transactions of the Open Offer, the Accustors would look to lutther export the business and drive the read offy pitcase of the Torget Corrulative

### Ħ. SALIENT FEATURES OF THE SPA

- The Acquirers shall pay to the Promoter and Premoter group Sellers a consideration for selling the San Etures to the Acquirer at a rate of ₹ 54+ (Pagees Fifty Four Only) per Equity Share resulting in an appreprin Enmitteration € 14,99,48,928- ¡Rapees Fourteen Crom Nincty Nine Lakh Forty Eight Thousand Nine Hardinet and Twenty Eight OH(y). No opparate form, payment, promote auditan non-competing fee etc. and tic paulity the Actuments to the Promoter and Promotec group Sellers for acquisition of the Date Utexas and assisting on the management sampoind the Company from the Premater and Promoter group Sellers to the Annumeri:
- The Acquirers and Prompter and Petropher group liteliars berets confirm that the price docementioned is a 2. specialisation precisioned as multibacted are tarry offsion factor excluding the market precisi
- The Acquirers and Promoter and Promoter priced Sellers to the transaction recognize that the acquieblick of the said Sole Shares is the subject metter of SEW (SAST) Regulations, 2011 (SAST Regulations) and accordingly the acquisition shall be given effect only after due compliance of the SAST Regulations.
- The Acquirers and Promoter and Promoter group Selects also confirm that the conscioustion also payable by the Acquirers to the Promoter and Promoter group Selects attait not be subject to any change imspective of the market pills all quote whether the same might be higher or lower than the consideration price agreed to by the Adquirers and Promoter and Promoter group Sellers.
- The menution, delivery and performance by the Acquirem and Promoter and Promoter group Sellers of SPA antilitie other documents to which they are a party, do not conflict with or result in any material unitation toreach of or default yields or without notice or tapas of time, or both junder any provision of law or order applicable to them
- The Acquirers and Promitter and Promitter group Selans agree to co-operate and act in good failth, failment nd equity as between the mainwaiby exclusively callaborating with each other and he matual benefit,
- As per SPA, upon the completion of this transaction, the Picquirers will be ulusuated as the Promoter of the Target Company and the Promoter and Promoter group Cellers shall mean to comprise the promoter and promoter group of the Target Company subject to recessary compliance of SER Guiding Obligations and Disclosure Regulation Regulation, 2016

### SHAREHOLDING AND ACQUISITION DETAILS:

The current and proposed Disorbolding of the Acquirers in the Target Company and the details of their scalar Bor are as totoos

Details		Acquirer 1	Asparet 2	Total
Name of Acquirerstals / PACity	4	First it Forstey	Sarvi Dutt Pantey	2
Address		54022 Michary Medico Society - Sector-X, Vasurufic Ra Ultar Prackuls 2010/12 India	H Ky 022/5 . Mohan Mekas Soraty Volundhura I/Kar Pradest-201012 ruda	
Namelic) of persons in castro Acquirers / PNE schore Acquir companies		48.	ML.	0
Name of the Group, if any, to belongs to	which the Acquirers	MR.	SR.	
Pro-transaction	No. of Equity Shares	NA.	181.	707.
Starofabiliting	% of Paid-sa Equity Share Capital	MI.	ML	111.
Na. of shares to be acquired ; of SPA	partment to Execution	16,60,700	11,10,732	27.7%.E32*
Preposed charymolding after the acculation of Equity	No. of Equity Silvares	16,69,700	11,10,232	37.7%.#3T
Shares which Triggered the Open Other (i.e., Post SPA)	% of Valmy Blure Capital	40.72*5	22.34%	67.00%
Open Offer 25%	10-incontraction	8.36.252	4,25.568	10.5.5,820
Proposed shareholding after the acquisition of shares which Triggered the Open Utter (i.e., Post SPX	No. of Equity Shares	21.04.452	15.36.500	38,46,752
and assuming full acceptance of open offer)	's of Visting Share Capital	54.32*%	37,54%	33.86%*
Any other interect in the Targ	et Carepory	execution of the Share	ic Annuancement, except Purntable Agroement, the or interest or any other rol to	Acipatives.

In view of the above parameters considered and presented in the table above, in the optimos of the Acquirers ind Manager. The Otter Price of # 567- (Repeat Filly Four Dely) per Equally Share being the highest of the price membered above is pathled in terms of Regulation 625 of SEBI (GAST) Republices

Date to mania

February senses of to autorit 2120

Ages, 126, Holmann Barnay, Stratte Panet

- Since the date of the PA and as on the date of this DPS, there have been no corporate actions in the Ta-Company warranting adjustment of mixwell price parameters under Regulation 8(5) of the SEBI (3AST) Regulations. The Other Price may be adjusted in the most of any corporate actions (4e Junual, rights local muck opti, consolidation, etc. where the record date for effecting such corporate actions falls prior to 3 Working Days before the commencement of the Tendoring Period of the Offier. In accordance with Regulation B(D) of the SEE (SAST) Perjudybers
- 7. If the Augusters acquire or agrees to acquire any Equity Shares or voting lights in the Target Company clubing the Offier period, whether by autocraption or poethoon, at a price tigher than the Offer Price, the Offer Price shall stand revised to the highest price past or psystile for any such a spectron externs of Regulation B(R) of SEBI (SAST) Regulations, 2011
- Provided that we wath acquisition shall be mode after the one workerp day prior to the commercement of th Tendering Period and well the expiry of the Tendering Period. Further, in accordance with Regulations, 1814) and 18(5) of the SEBI (SAST) Reputations, 2011, in case of an upward revision to the Offer Price or to the Offer Sae. If any on account of competing Offers or otherwise, the Acquirers will (i) make corresponden icreases to the extrow amount (ii) make Public Announcement in the same newspapers in which this DPS has been published; and (ii), simultanoolasty nonly to 85E, SEBI and the Target Compare at its regi office. Such revision would be down in compliance with other formatilies prescribed under the SEB (SAST) Regulations, 2011.
- If the Acquirers acquires Equity Shares of the Target Company during the period of 26 (Twenty etc) weeks ofter the Tendomy Period at a price higher than the Other Pinas, then the Acquirers will pay the difference solwise the highest acquisition price and the Offer Price, to all Public Situratioiders whose Equity Shares have been accepted in the Otter without 60 (Sorty) days from the date of such acceutation. However, no such difference shall be paid in the event that such acquisition is made under another Open Offer under the SEB (SAG7) Regulations, 2011, or pursuant to SEB (Delisting of Equity Shares) Regulations, 2021, or open narried purchases; made in the ordinary course on the Stock Eachardges, not leaving negotiated acquisition of Equity Thansi of the Target Company in any form:
- 10. As an date, there is no revision in Offer Price or Offer Size. In case of any revision in the Boeti Offer Price or Offer Size, the Angulee's shall comply with Regulation 18 of SEBI (SAST) Regulations, 2011, which is required to be fulfilled for the saul revision in the Other Price or Other Scin-
- 11. If there is any revision in the Offer Price on account of future purchases / competing offers, it will be done only up to the period prior to Gre (1) working stay before the date of communicement of the lendering period and essand be registed to the Thursthetders.

### FINANCIAL ARRANGEMENTS

и.

- The Total Fand Requirement for the Gain Offic (assuming hat associatedne) for the accumulan up to 18,63,928 (Ten Laich Siaty Three Thestand Nine Hundred and Twenty) Equity Stores bern at the Public Shanhadoins of the Target Correlary at an Other Price of # \$40- (Ruppers Filly Faur Only) por shan IOURIGATING IN # 5.74.51.5882- (Repress Five Cours Seventy Faar Lakh Fifty One Theusand Six Hundred and Eighty Delyk. ("Massmum Consideration").
- The Acquirers facuriferred that it has adsquate fear-cial recources and has made free fear-ci arrangements her fisiancing the acquisition of the Equity Shares under the Open Other in terms of Regulation 25c1) of the SEB (SAST) Regulations, 2011. The acquisition will be fearcast through the leternal of the Accurrent and no borrowings from any bank and/or financial institution are invitaged
- 3. In accordance with Regulation 17 of SEBI (CAST) Regulations, the Acquiries and Manager to the Other have ntered into all excrow agreement with Kotak Mation's Bank Lambat ("Escrow Agent") on May U3, 2024 ("Exclose Agreement") and have opened an inscrive accessor onder the name and style of "Reemdabad Steelorah Limited OPEN OFFER ESCROW ACCOUNT" ("Escrow Accessor) with the Escrow Agent, In accordance with the requirements of Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have hiposited in cash an appropriate of # 5.74.51.680/- (Repres Fire Grave Seventy Four Lakh Filly One Theusand Sie Hundred and Eighty Onlyg: in the Escena Account which is 100 % of the total copayable in the Office assuming full acceptionse. In terms of the Escocie Agmement, the Manager is the Office has been achieved by the Acquirers to operate the Excess Accused in accordance with the SFBI (EEST Regulations. The cash deposit for been confirmed by the Escruw Barrier by way of a confirmation letter Intell May 07, 2024.
- The Acquirers have authorized the Manager to the Offer to speciale and realize the value of the Escon 40 Accounts forms of the SEIR (SAST) Regulation
- The Acquiriers, the Manager and Kinsk Materian diaris Limited, a Scheduled Commercial Bark and carrying 5. on bushiese as of banking to toda under Kerking Tingolations, Act, 1949 howing one of its branch offices at Ramman Point, Murmail, India have writered into an Estimul Agreement dated May. 00 2024 and for the quice of the Offer (the "Offer Escrow Agreement").

"The planer intellines are indicative groupered on the busis of timelines provided under the SEW (\$451) Regula we reduler to recept of solutions," regulatory layers with and may have to be revised accordingly. To clerify, the Accord aut above may be completed and to their convergentiality deline sublect to complexity with the SERU (SHST) Regulator \*Membled Date is only for the purpose of determining the Public standousles of the Xarget Company is on such date where the Latter of Office equals to same by Zenail. It is satisfied that all the shareholdors howing Payvin Shweis of the Ri Company (repotered or an equilated) (assault the Acquirum, Promotive and Promotive group Salars and promoter ensure group of the Target Company) are english to perform the Office any time before the Course of this Office

### PROCEDURE FOR TENDERING THE FOULTY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the Public Shareholders of the Target Company, whether holding the Egade Shares in physical law dematorialized form are eligible to participate in this Offer at any fone during the Tendering Period for DBat
- 2. Person who has acquired Egoly Shares but whose memory do not appear in the registre of members of Target Company on the Identified Date, or annegratated owners of those who have acquired Equity Shi after the binnified Dale, or those who have not received the Letter of Differ, may also participate in this Off
- Accelerated commission in disparch, the Letter of Other to any personn to whom the Open Other to make, or o receipt or delayed receipt of the Letter of Otler by any auch person will not invalidate the Open Otler in
- 4. The Letter of Other shall be cert through electronic means to show Public Sharahadevice who t regulated their email sta with the depositionics / the Company and also will be dispatched through physimade as implained paid / spent poor / inviter to think Public Sturcholdinia) who have not registrend t emultids and to those Public Strandwider(a) who hold Equity Etoms in physical form. Further, on receip request from any Public Totambolitarite monive a copy of LDF in physical format, the same staal be provide
- The Public Shareholders who tender their Equity Shares in the Open Offer shall ensure that the Equity Sha а. are fully paid-up, and are free from all leng, charges and extramistratures. The Acquires shall appare Offer Shares, that are validly tendaniti and accepted in the Open Offer, together with all rights attac hitherto, including the rights to dividends, torsumm and rights offers doclared thereof it accordance with applife able low, and the terms set and withe PA, they DPS and the Letter of Offer
- The Public Shareholders may also download the Lister of Offer horn the SEBTs website lower solo pair in obtain a copy of the same from the Registrants the Offer stataled at Part XV (Other Informations of this D on providing suitable incomentary evidence of holding of the Equity Shares and their folio number. identity-client identity, current address and corrtact databa
- 7. In the exert that the number of Equity Shares eability bendered by the Public Shareholders under this Off nore that the number of Equily Stares agreed to be acquired in this Offer, the Acquirers shall accept th Equity Shares validly kindered by such Public Shanholders on a propertionals basis in consultation with
- 8. The Open Offer will be improved that by the Acquirer's through a stock exchange mechanism made avail by stark exchanges in the form of a separate window ("Acquestion Window"), as provided under the S (SAGT) Regulations, 2011, and SEBI circular CRUCED-POLICYCELL/U2015 dated April 13, 2015. CPD/DCPD/GRIP/2016/131 caled December 9, 2016, as per hatter amondment wile SEBI (an rumbered SEBLHOCFDOCR-W CIR/P/901/E15 dated August 11, 2021 and on each terms conditions as may be permitted by law from time to time.
- INSE shall be the Designated Disck Exclusion for the paraents of lendering Equity Shares in the Open Offset
- 10. The Acquires have apparent Min. Ratissica Securities Private Limited ("Buying Broker") as their basis the Open Offer Hersegh whom the guardnames and autoement of the Offer Shares landered under the D Other shall be made. The contact details of the Buying Dicker are as mentioned below:

### Mamer Rationkar Securities Private Limited



Address: 304. Sarkalp Square - 2, Near Janaryon Manda Crossing: Elsbridge, Ahmedatoit - 380COC SEEL Registration No. - 0(2000191735)

Tel No.: 079-48005200/9818004888 E-mail with direct subscription at these process

W.

"Dis sillectors, Party, Scherpercentage is due to raundirepoli-

- Adopention is appling in concert with the Acquirector the parameter of the Open Office. While persons may be deeme to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (GAST) Regulations ("Decreed PACs"), however, such Decremat WCs are not acting in concert with the Acquirer for the purposes of this Open Offer, within the meaning of Regulation 2(1) (g)(1) of the SEBI (SAST) Regulations.
- The Acquiriers will become the Promotor of the Target Company and studi have control over the Target Company.
- #Under Regulation IN at the LEBE Quality Chrigations and Disclosure Requirements), 2015 read with Rule 19A of Securities Contracts (Regulation) Pulses. 1957, as amended ("SCRR, 1957"), the Target Company is required to mantain atleast 20% (Norty-Nei Percent) patitic shareholding (as determined in accordance with SCAR, 1957) on a continuous basis. Pursuant to competition of this Open DRe, assuming all Equity Shares are tendened in the Open Offer, the Acquirers will hold 38, 40, 752. (Therty Eight Lakins Forty Theoriand Seven Hundred and Fifty Nes Only Equity Shares representing 92 IBNs of the Paid up and voting Share Capital of the Target Company due to which the public altercheiding in the Target Company may full below such minimum public altercheiding requirement, in such an event, the Acquirers will emain compliance with the minimum public altercheiding. reputerments in such manner and tandines as press?Red under applicable law, which may have an inferior effect on the price of the Equity Diarest

### ¥. OFFER PRICE

- Presently, the Equity Shares of the Target Company are listed on IISE and have the symbol AHMDISTE. Script. Code: 522273 and the ISIN of Equity Shares of the Target Company is INEEGEC01018.
- The annualized basing turnovar in the Equity Sitans of the Target Company based on Italing volume during 2. the Twelve calcodia months prior to the month of PA () is. May 01, 2023 to April 30, 2024) is as set out before

10ck	Time Period	Total Number of Egotty Shares loaded during the twelve calendar motifs prior to the month of PA	Contract Contraction of Contract	Annualized trading turnover (as % of tatal Equity Sharen listed)
	May 01, 2023 to April 30, 2024	3.94.854	40.02.000	2.67%

Starpt www.highintle.com

Based on the above intomution, the Equity Shares of the Reget Company are not hugarithly spanid on the sectange within the meaning of the explanation provided in Regulation 3(1)(i) at the SEW (GAUT) Regulation

The Office Price of ¥ 542– (Russess Fifty Four Oxy) per Equity Share has been optimized to terms of Regulations B(T) and B(2) of the SEBI (SAST) Regulations, 2011 terms the Displace of the following

81	Particitan	Price (7 par Equity Share)
A	The highest expectated price per Equity Share of the Target Company for singulation under any agreement attracts the obligation to make a 1% of an Open Offic:	# 54 - (Papers filty Fear Unity)
Ð	The volume weighted average price paid or payable for accusivations, whether by the accusivers or by any person acting in concert with term, during the 52 (Fity-level weeks anneolitately associating the date of the public averagement.	Nol Applicable
C	The highest price paid or payable for any acquinition, whether by the acquirers or by any person acting in remeant with him, during the 26 (Twenty-six) works immediately preciding the date of the public announcement.	Not Applicatio
0	The volume weighted average market price of such Equity Etwee for a period of savy trading days increastably proceeding the date of PA on traded on an exchange, provided such shares are frequently traded.	Not Approximate
4	The per Equity Stars value computed under Regulation 3(5) of the Takenver Regulations, if applicable	Not Applicatio
1	Where the shares are not trequently traded, the arise determined by the Acquirers and the Manager taking into account valuation parameters including book value, comparable trading multiples and exercises per share.	55.76-*
100	A second second and the second second to the second se	Design of the local day

Certificate addate Alay 82, 2024, annual by CE. SPEEKANDP M. JAIN Report BUDDENUS LITER have an other at 2001 4. Rath Patrice Jan Road Burg - 2010

- Mr. Sachin Kumar Ehanna (Membership No. 407536). Parmer at Mils. Vars and Associates charterer
- accountants having its effice at 1815 First Finor, Sector 3 F, Valensk Gastabad, Ultar Pradesh- 201010 vide his certificate doted May 01,2024 certified that the Acquirers has sufficient resources to meet the fund equipement for the soligation of Open Offer of the Target Company
- Basisti on the abuse and to the light at the vacrow arrangements, the Manager to the Offer is sublabel (a atom) the abequacy of resources to meet the transist requirements for the Oper Offer and the ability in Acquires to implement the Davis Offer III accontance with the SEBI (SASIT) Regulations, (b) that time prongoments for payment through weritable means have been put in place by the Acquirers to fulfill their insignitums in relation to the Offer in accordance with the SENF (SAST) Reputations
- in case of any upward revision in the Oller Pitce or Other Size, the corresponding increase to the encount source as mentioned above shall be made by the Acquiries in terms of Regulation 17(2) and 38(5) of the SEBI (SAST) Regulations, prior to effecting such miniator.

### VII. STATUTORY AND OTHER APPROVALS

- As on the state of this OPE, to the local of the locaviedue of the Acquirers, there are no statutory or other approvate required to complete the Open Offic. If any other statutory approvals are required or become applicable prior to completion of the Offer. the Offer would be subject to the receipt of such statutory dranovatis.
- In terms of Regulation 23 of the SEDH (SAST) Regulations, in the event that the approvals specified in this DPS ž. or thinks which became applicable print to obmarietien of the Gorn Offer are not received, for reasons datable the reasonable control of the Acquirers, free the Acquirers shall have the right to withdraw the Open Other. In the event of such a withdrawal of the Query Offict, the Augureers (through the Manager) shall, within 2 Working Days of such withdrawal, make an announcement of such withdrawal stating the generals for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations
- If Public Shankolders who are not persons resident in India Seclading WRIs, OCRs and File / FPIs had ringuined any approach (including from the Reserve Bark of Inde ("RBF), or any other regulatory body)) in x request of the Equity Starve held by them, they will be required to indend such previous, approvals, that they would have obtained for acquiring. I holding the Equity Olivina, in order to randor the Equity Shares held by tient in this Open Offer, along with the alber documents required to be tendered to accept this Open Offer. Xt. Such shareholders shull also seek appropriate approvels from the RBI or any other regulatory body. A required to herder their fugatly Shares in the Open Offer, in the event with approvals are not submitted, the Acquiries intervention right to report such Equity Ethnis fundemet within Open Other
- Bubject to the incept of the statutory and other approvals, if any, the Acquirers shall complete payment of considerative within 10 Working Days from the chours of the Tendering Period to these Public Stranholders whose documents are found valid and in order and are approved for acquisition by the Acquirem.
- in case of delay in receipt of any statutory approvality, becoming applicable prior to completion of the Office ñ., SEBI has the power to grant an extension of time to the Acquirers for payment of considerative to the Public Damhuiches of the Target Campany who have accepted the Other within such period, subject to the Acquires agreeing to pay interest for the delayed period if directed by SEBI in terms of Regydutors 18(11) at the SEEK (GAST) Regulations, 2011. Further: If a datay occurs on account of willow detail by the Acquirers in intraming the requisite approvals. Regulation 17(3) of the SEEV (SAST) Regulations, 2011, will also become applicable and the amount fyling in the receive account aliast become liable to forfailure.
- Where any alphotory or other approval action to to some fur not all of the Public Standolmers, the Acquirect shall have the option to make payment to such Public (Papeholders enroped of whom to elabelity or other rovals are required in units to complete this Span Offer

### VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Dide"	Day
Issue ut Public Amesincement	May 03,2024	Tridly
Publication of Detailed Public Statement in newspapers	May 10,2024	Friday
Last Date for Filing of draft letter of Offer with SEBI	May 17,2024	Triday
Last date for Public Amountament of a competing Offer	June 04,2024	Turoplay
Last date for receipt of comments from SEB on the draft letter of Office (in the event SEB) has not scraght clarification or additional information from the Manager)	June 11,2026	Territy
identified Date**	June 13, 2024	Thursday
Last date for dispatch of the letter of Offer to the Public Sharehytclere	June 21, 2024	Friday
Last date of publication by which a committee of independent intertures of the Target Company is separated to give its incommendation to the Public Starenolders of the Target Company for this Other	June 26, 2024	Wetherste
Last date for upwant revision of the Offer Price and/or the Offer Size	- Ann 27,2024	Thursday
Date of publication of Office opening public announcement, in the newspapers in which this OPS has been publicated	. Jane 27, 2034	Thurstay
Data at Communicament of Testanting Period ("Offer opening Date")	June 10, 2004	THOMY
Date of Cosum of Redening Period ("Offer Coding Date")	July 11, 2024	Thursday
Last date of communicating of rejection/acceptance and payment of consultwation for accepted tenders/return of unaccepted staries	July 26.2024	.listay
Last date for publication of post-DNer public announcement in the newspapers in which this DPS has been published	August 02:2024	Index

### Websile: www.rzthavarancor

### Contact Person: Mr. Kustral Age Chain

- 11. All Public Strandtokkers who dealer to tender their Equity Stares under the Open Offer would have to infor their respective SilverdovArm ("Selling Broker") wilter the normal trading tours of the secondary man during the Tendaring Portod.
- 12. A Separate Acquisition Westow will be provided by the BSE to facilitate the placety of self-points. The Us Broker con writer orders for domaterialized as well as physical Equity Diares.
- 13. The setting broker would be remained to place an antiochief on tertall of the Public Skorohouture whe with harder their Eignity Shares in the Open Offer using the Acapitoticar wendow of the BSE. Before placing the the concerned Public Sharebuilder welling tracker would be required to transfer the tendenet Equity Share the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by sung settlement number and the procedure prescribed by the Disoring Corporation.
- 14. The process of techning Equity Shares by the Equity Shareholdon holding in donat and physical Eq likeres will be separately inversesated in the Letter of Office
- 15. As per the provisions of Regulation 45(1) of the SEIN (LODR) Regulations and SEIN's press release d December 3, 2018, boaring reference no. PM #5/2018, requests for transfer of securities shall no processed unless the securities are hold to domaterialised form with a depository with offset from Ap-2010. However, in accordance with the circular mount by SEB bearing reference num DEBLHO/CFD/CMD1/CRUP/2020/144 state July 21, 2020, shareholders holding autorities in plys form are allowed to tender chares in an open ofter. Such tendoring shall be as particle provisions of the S SAST Republishing. Accordingly, Public Shannolders holding Equity Shares in physical form as well eligible to render their Equility Shares in this Open Offer as per the provisions of the SEM SAST Regulations

### THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE THE LETTER OF OFFER. KNIELY READ IT CAREFULLY REFORE TENDERING EQUITY SHARES IN THE OF EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHORAWN BY THE SHAREHOLDERS. OTHER INFORMATION

- The Augurers accepts foll responsibility for the attaination contained in this Public Amouneument and Detailed Public Elatement (other than such information as has been ottokend them public sources provided by or relating to and contrinentity the Target Company and its the Belleni).
- The Acquirers undertakes that they are aware of and will comply with their obligations as laid down in SEEU (SAST) Regulations
- Pursuant to Regulation 12 of SEIII (SAST) Regulations, 2011, Acquirers have appointed Kurvey) Find 3. Private Lember (SEBI Negl: No: #88000012564), as the Manager to the Offer ( Manager').
- The Acquirets have apparend MVs. Highbors Services Private Limiter as the Registrar to the Offer top office at Office No 56-2, 6th Floor, Phinadie Business Park., Rest to Abuta Centre, Mahakali Daves R Anatheni (East) Muentaal - 400093 Insta Ter. Nal.: + (H-22-62636200; Email-Id: openoffic (2H) geharroot ezere, Gordiact Parson: Ma. Marril Ester.
- 5. This Detailed Public Statement and PA will also be available on DEN's writing (www.sobi.gov.in), 85 unto sibisted www.jntetew
- in this CPS, all references to "WP" or "4" are referenced to the Indian Reports) and any discrepance Reparets on a result of realization or totaling is due to reconsing off.
- THIS DETAILED PUBLIC STATEMENT IS ISSUED BY THE MANAGER TO THE OFFEN ON BEHALF ADDORIERS.

Block B. Part Floor, Siddh Varaysk Toerers, Off S. G. Highway Ro Mouje Makama, Amentabad, Search, 380051 Exeposite Office Address: 1216-20, 12th Floor, Sammit Busin Bay, Ooja PATI Chemis, New Western Express Highway – Me Blaten, Andrewitt, Mantal, Matasamitta -400933 Centaut Wall, + 91122-59050000 / + 9179-606800000 Website. https://www.elecomic.center.teching/ BEBI Rog. No. Histopol 22564 Centaut Person: M. Jitor Patel Ms. Sonia Kahton Email ID: http://www.elecomic.

34/-				
Smill	Duff:	Fantity	(Armi)	nir 21

Date 1 May 10, 2024

For and to

Robit Pandey (Acquirer 1)

Oats : Way 10, 2024

# WWW.FINANCIALEXPRESS.COM

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

EEL CRAFT LIMI АНМЕДАВАД ST Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058

Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Other for Acquisition of upto 19,63,920 fully paid-up equity shares of Face Value of 7 18/- (Rupons Ten Dely) each ("Offer Shares") representing 29% of the Veling Share Capital (as defined below) of Ahmedatad Steels off Limited ("Target Company") at a Price of 7 54/- (Repeat Filly Four Only) per Equity Drare from the Public Shareholders (as defined below) of the Targel Company, by Mr. Rohit Pandey (Acquirer 11) and Mr. Sunii Dutt Pendey (Acquirer 2) (hereisofter collectively referred to as "Acquirers") pursuant to and in compliance with the requirements of the Securities and Exchange Asard of India (Substantial Acquisition of Sharey and Takeevers) Regulations, 2011. as arrended ("Selii (SAST) Regulations, 2011") ("Otter" Or "Open Otter").

FINANCIAL EXPRESS

This detailed public, statement ("DPS") is being leased by Kaward Pleateck Private Circlinet, the Manager to the Offer "Manager"). for and or behalf of the Acquirers to all the Public Shawholders of the Target Company pursuant to and w compliance with Regulations Regulation 3(1) and Regulation 4 mud with Regulation 13(4), 14(3) and 15(2) of the Geovettes and Exchange Board of Webs (Sabstantial Accumizion of Shans and Takoneen) Regulations, 2011 and aborquent unrendments thewise ("SEIB SAST Pregulations") and purbaant to the Public Annuocoment ("MC") dated May 03, 2024 in water to the Offse which was liked with the BEE Limited ("#SE"), the Securities and Exchange Board of India ("SEBI") on May 03, 2024 and sent to the Target Company on May 03, 2024 at Ranopoleved office, in terms of Regulation 14(2) of SEBI SAST Regulations.

For the purposes of this DPG. He tokiwing terms shall have the meanings assigned to them between

"Appairers" means Mr. Bohli Pandey (Appairer 1) and Mr. Sami Dult Pandey (Appairer 2) (hereisation collectively referred to as "Acquirers").

"Equity Shares." means hilly paid-up adorty shores of the Target Company of Face Mase of P. 18- (Repress Teo Only)

"MeanWest Date" shall mean the state failing on the 10" working stap prior to the commencement of the Tendening Penal Jac defined below), for the purpose of determining the Public Drawnholders to where the Letter of Other in relation to this Offer the "Letter of Offer" or "LeF"; shield be went.

"Offer Period" has the same meaning as ascribed to it in the REBI SAET Regulations: means the period insteament the date of entering into an agreement, formal or internal, to acquire phanes, enting rights in, or opposide ever a larget company inquiring a public announcement, or the date of the public announcement, as the case may be, and the date on which the payment of consideration to shareheadors who have accepted the open offer is made, or the date on which open offer is withdrawn, as the case may be

'Public Stavetaidees' man all the replay alumbotizes of the Target Company exclusing: (i) the promote and nembers of the promotice group of the Target Company, (ii) the Acquirers, any persons desired to be acting in concert with the Acquirers (iii) the parties to the SPA (as defined below), and any porturn deemoit to be acting in concert with the parties to the 57% reparcheets

"Paid-up Fourly Share Capital" mum # 4.05.25.0001- (Rupper Four Corn New Link Territy Thomand Data) Rysteed into 48, 92, 000 Equity Shares of facts value of € 101- (Russies Ten Only) each

"Promater and Promoter group Selfers" means Around Visionthandra Shah, Around Navinchandre Jouren, Daroter Asholdtas Jisneri, Vital Anibhai Jianeri, Anila Asholdhai Jianeri, Kartikeya Bhashanibhai Bhah, Nobe Grishetantra Shah, Dilahen Veleketarrika Shah, Kunal Shashanktika Shah, Shashank Indula Shah, Pranjal Anane State Petitien Stanhanishta State Narrita Voinchardra State Kaat Raian Vesa, Kunt Geisterbandra Shute Rain Anitatiai Jhaemi, Diarpa Anand Jhaomi, Darahan Aahak Jhaveri (HUF); Malotaen Darahaotakai Jhaemi, Neha Anitotae Jhaven' Gogi Gautav Bhah, Aniroddh Danshantitha Jhaven', AutoRoha Kastarithai Jhaven' (HUP), Vasihal Viral Jhaven' MakvKa Slanshardzhai Jhaveri , Iliden YogesHkumar Chokisi (Yogesh Kumar Sarathai Chokis la joint huider and lagai her of Kaber Yogeshkumar Choks), Valdzali Yageshkumur Choksi Vingber Yegeshkumar Choksi that have entrestinte SPA car, derived below) to sell their charac constituting 67.80% % of the Paid-up Equity Share Capital of the Target Company. "SPW" means Shark Purchase Agreement avecated on May 49 2024, exiscaled between Acquiries and Promoticr and concept group Technis for acquiring 27, 76,852 Equity Uhlancii carrying witing rights representing 67,66% of the Padup Equity Dhare Capital of the Target Company from the Promotes and Promotes group Defens at an agreed price of CS42- (Rapees Fifty Four Goly) per Eculty share approaching to C 14-90,48.9282- (Ropees Franteen Croce Newly

# Nine Lakh Porty Eight Thousand Nine Hundrust and Twenty Eight Oxfyl:

"Tendering Period" has the meaning ascribed to It under SEBI (SAST) Regulations. Means the period within which shareholders may texter their shares in acceptance of an open offer to acquire situres made under these regulations "Volvog Share Capital" means the total working inquity share capital of the Target Company on a huly divided basis exactled as of the 13th death' Working Day from the closury of the Tendering Period of the Open Offer, and

# "Working Day" means the working day of the SEIH.

### Acquirers, Sellers, Target Company and Other:

### Information about the Acquivers a) Mr. Rohit Paosing ("ACQUIRER 1")

We Potot Pandwy, Sch Mr. Suest Pandwy, agent 54 years, is a meident of India convertity residing at 57922 Notan Wekers Society, Sector-5, Vanumith NA Uttar Pradech 201012 India: Ph. Ro., +91-5050442920; E-mail ed Nonittib Groupidal cont.

He is an Informadiate, a high activative granuate.

- iii. He has an opertorea of 13 Wars and operalizes in managing turniey antiects, handling all adapts trutt planning to execution with a focus on quality and efficiency. He is experienced in sivil construction. particularly intraver Nondation and Whatthucture devolupment, uniquing rateat and outdatable shockares in the field of Power Transmission and Power Organization
- ie. His is not associated with the Target Dompany. As an data of the Public Announcement, except for the execution of the Share Purchase Agreement, the Acquirer does not have any other interest in any other relationship in or with the Targel Clemanty.
- Name(s) offer Companies in which the Acquirier 1 (volds Directorship, the details of the same is as follows:

38	Hame of the Companies	Designation
1	RMG whatech Private Limited	Director
2	Yadom Reviges Physics Likeland	Director
- 3	Aferternandts Estates Privaters Indired	Descar

乱	Rates of Solling Shareholders	Rature of ExtRig	Part of Prunsler/			ares/ Veling Rig	
	Ank		Promoter	Pro-Trensa	diate?	iot* Post Trenses	tion -
			Group (fes.He)	No. of Equity Sharey	.5	No. of Equity Enarces	
5 7	kianti Vigentiandra Elisari	Individual	Yes	8,74,724	15.49	112	he
2.37	Viond Novinchandra Jhareni	ttdekkual	No.	2,81,500	6.88	340	18
3 1	Saruhani AahoAbhad Joavett	Tridividual	-Wex	2,57,709	6.30	Ni	100
4.73	Ival Antonai Jravet	(tdskbs)	Yes	2.21,000	5.49	NIC.	NF.
5.1	Initia Ashchini al Uswari	<b>Yhderkhal</b>	We	1.58.882	3.03	Mit	NZ.
8.0	Cartheya Shashasidikai Shati	Individual	WE	1,38,760	3,29	NI	14
7 1	Wolpers Gershofsahing Shah	Individual	.761	1,23,500	3.62	NX	N.
8.1	Station Viperchandro Dian	befiebilf.	Wes	1.04.700	2.56	142 1	14
9.1	Gene Shorterkötse Stoth	<b>BAENAGAN</b>	Yes.	1.82,200	2.50	741	NE
10 3	Propharte Instable Situate	Induktial	WE	83.763	2.29	NI.	hat.
11.17	harasii Anana Shali	tithvidual.	Wa	81,700	2.00	NI	NE
12.11	Hitten Diacharistitui Stati	holystaal	108	18,800	1.46	NE	14
13.0	Geneta Viperumantra Disas	2124018	Yes.	58,500	1.41	745	NA.
14.1	Cajati Hesari Vasa	Induktusi	Witt	87,000	1.39	HX	14
15 1	Getti Galahchandra Shah	ttdirktual	Mat	37,000	5.30	No	16
電話	laps Anibhai Juwen	Induktor	Nes	52,030	1,37	NO	NE
17 1	Sergia Reand Jorent	Individual	Yes	44,1925	1,78	Nit	NF.
18-12	lanshan Ashok Jhaven	98.8	We .	41,024	1.00	761	. 14
10-0	Hahrbeit Darstranten Jhaven	Individual.	Wis	40.018	1,00	NI	NA
20 3	into Artituto Pareni	Individual	- Yes	40,000	0.98	NI	14
21-1	laste Gaurge Shait	10Evidual	We	10.540	6.67	A43	14
27 1	Hereit Barstantine Jewen	Interaction	Wa	34,342	0.36	140	14
EI 77	Istokana Rastarbina Jiswell	HEF	WE	T3.409	0.12	NI	14
24	wahek Ven/ Jhaven	10Feidual	Yes	3.000	6.12	963	14
15 1	Webville Discutariting Jiteseri	bedickbual-	We	3,095	30.5	NI	14
28 7	Asthurben Makestkumar Jhoveri	PERVEDUE	Yes	1,100	0.02	1,501	0.55
10.13	*Babeti Wygeshkumał Otokia	tetfaktusi	We	2,850	0.07	111	14
	Internet Andershaumar Chokar	trificktual.	Yee.	5,100	0.12	W	10
田市	Inchail Yugeshiumar Dates!	dodukhcal.	Veg	2.704	0.14	Nil	14
1	Tetal			27,77,932	67.88	MX	NO.

\*Pleasa runs the afflectence. If any, in the percentage action to naming-off

As on the public announcement date, the promoter and provider group of the Target Dorigany pessed 27,77.932 equity shares, which combines 67,89% of the writing capital. Write this group: Mri: Madhurther Watenthiamar Joaven owns 1,100 equity shares, representing 0,00% of the paid up capital of the company. Mrs. Modiumbes Motivatikanter Utaskri has decided to retain her shares and has no plans to set an transfer them. It accontance with the undertaking dated April 30, 2524 and she will be reclassified as the public shareholders an per the provisions of Pedulation 31.4 of the SEBF LLOCR) Reputations.

"\*Mrs. Adven Yogenhumer Chuke passed away on Reinun'y 4, 2024 and her holding is a process a transmission to her land owner and Regal Ner Lei Mr. Vigeeth Kumar Senating Choksi

NY, Yogestikamar Sanahitai Choksi, age 81 resating at white Bungtow. Anand Bungtow. Weitrapan. Bottaktes Antroctatual - 380054 fus given Proves of Attorney dated April 04, 2024 to NK Kartikeya Stephanik Stah, age 4. residing at Mathuhan, Dr. V.S.Marg. Nr. 188, Panjrajode, Amendalizad - 3800/15 for all the statters related in the Gpett Offer

Mys. Anita Autokizhai. Joavon, age 67 remiting at Faguri Bungiye, Maar Bark of India Officers Sackely, Polylectric Ambawatil, Atmedatad - 310015 taa given Power of Attorney dated March 65, 2024 to McDamban Autor University age 56 residing at Fegun flumplow. New York of India Officers Security, Phytochem, Ambewed Ahmedalaat - 300015 for all the maders related to this Open Offer.

Mr. Astruidth Garshan, Jhaven, age 32 residing at Fagur Bungtow, Dr.V.G Marg, Near Bank of India Officient, General number 055 autochemuty 23, 20047 Sockey, Polytechnie, Antiawadi, Ahmedialad - 380015 Itus given Power at Atomicy dated April 02,2004 to MR.DARDHAN MIHOK JHAVER age 56 residing at Fagan Bunghow, Near Bank of India Officers Society Polytechoic, Ainteawadi, Alwinistiati - 3800113 for all the matters intaken to this Open Other

Mrs. Dreps Ananti Jhaveri, age 54 resides at Anand Bunglow, Alics Road, Opp. Chandowhar Society, Alex Alteredalizati - 300015 has given Pewin of Attorney dated April 01 2034 to M Asamt Madechantika Reserve on 95, residing at Anand Bunglow. Abia Road, Dap. Chambrothar Society. Abra, Ahmestabud - 380015 tur at the And torthis Open Other.

Mrs. Eds Vasir Shah, age 90 residing at Krishnakuru, Nandamon Society, Opp. Shapath 4. Nr. Kamanati civiti vepäipus, Ahmedaitait – 300054 has givet Power of Attorney duled March 22,2004 to 3M Karakeya stastory utan age 47, residing at Madhuhan, Dr. V.S.Marg, Mr. IIM, Panjrapole, Anmentatiad - 285015 tor all the mattern related to this Open Offer:

Mr. Gept Gastrov (2nd), app 54 renviring st207. Unsetteent flampiow 2, Org. A-new School, Batelite Floor Atmediated - 38301 has given Power of Atlantey dated March 01,2024 to Nr. Denhan Astok Joneni age 55 yeaking at Report Burgless, Neur Burk of India Officers Society, Polyhethaic, Antaewed, Almedatool 380015 for all the matters related to this Open Offer.

Mrz. Kujal Rujan Vasaluge 58 resoling at Ashray Nandarsan Society. Bis Musregene Farm, Karswell Cade S.E.Road, Alvenetatiod - 380068 trus given Power of Attorney dated April 91,2024 to Mr.Kartkeya Shaahurk Sheh, age 47 moving at Madhubari. Dr. V.S.Marg, Ar. KM, Panyapeko, Attrividuoad - 380015 for all the matters related to they Open Offer.

Mr. Kakur Shashank Shatt, age 43 residing at Machubari, Nr. IM, Armediabad - 300015 has given Power of Absrowy dated March 35:0024 to Mi Kartikeya Shasharik Shah age: 47 residing at Madhuban, Dr. V.I. Marg, Ka KM, Panyrappile, Aflemadebad - \$86015 for all the mothers reliabel to this Open Offer.

Ms. Kush Arasis Shothan daughter of Greenchandra D. Shah (FWR: ACKPS928BC) age 53 residing at 19 Amattas Bunglow, Vastrapur Hood, Alimetatuad 38/015 has given Power of Attorney dutid April 01.0024 to MicKarlileya Shahash Shah age 47, resaling at Mathutan, Dr. V.S.Marg, Nr. M. Pensapola, Alimetatual 380015 for all the matters related to this Open Offer.

Mrs. Maini Danshan Utaveri, age 55. residing at Fagan Bangtow, DrV.D. Marg. Near Hank of India Officers Society Polytectivie, Antioxiadi, Ahmedalaad - 38001E has given Power of Attorney dated Munch 85 2024 to Mr. Daryha iding at Faguri Bunglow, N r Bank of India Officien Society, Polyth

period between three working days amonhs the commencement of the Tendening Period and until the catalure st the Tendency Period in accordance with Reputation 1600) of SEB (SAST) Regulations, 2011.

### Information about the Target Company,

(The discrision mentional order the section has been sourced from Wormation published by the Target Company or provided by the Target Company or publicly available susecies)

The Target Company is a public finished company and sitares of the Company are listed on BTE invited. The Target Company was formed as a partnership firm in 1961 to commence their new verture by establishing Revenue Ma all Afterholdsbald in 1901. Later isn 14th day of Juny, 1972 R got converted into the Private Lented Company know as "Alteredation Steeland" And Rading Mills Pvt. Ltd. under provisions of the Companies Act, 1956 and registere at the Registrar of Comparison Guarat.

Subsequently the Target Company was converted into the Parks similar company with effect from 62nd January, 1993 consequently, the company's name was alread to Ahmedabad Steeknet Limited, in year 1994, the Target Company listed its equity shares on the Bombay Slock Eachange (BSE) and new CN number is L17109GL1972PLC011500 was losued

The Registered Office of the Target Company is absated at N.T. 604, ONE-42 Complex, Brn Ashok Valika, M Jayardiat Park BRTE, Ands Sopal Hoart, Ahmedolaat, Ahmedalaat, Gaprat, India, 380056 Tel No. + b1 + 75-29641996 / 87 E-mail: alcistance/h @igmail.com; Website: www.shelplatt.co.m

The Equity Shares of the Target Company are initial and builded at BIE only bearing the symbol XHMOSTE, surjucode 543309 and the ISM of Equity Shares of the Target Company is REE06001018. The status of the basely shares lated is under X Category 7(BIE).

- The Equity Shoesa are not frequently traded in terms of regulation 2(TU)) of the SEB (LAST) Regulations.
- The Company is engaged in manufacturing of Mild Stein Window, Diver and Ventilator Sections, estudy with a minimum range and in cause of time launching a wide range of not less than 70 varieties of antition, as found useful for the fabrication of Steel Windows, Doors and Verbilators, for the building ledustry. The company calors to both the durnedic as well as international markets. After that in 1994 the Target Company carer with the india Public Offer part hatest its expanse shares in BSF
- As per data available at MCA website, the Authorized Store Capitol at the Target Company is # 5.00.00.000. comprising of 50,00,000 Egyty Dianes of ₹ 101- each. The poid-sp Egyty Share Captur of the Target Company Is. ₹ 4,09,20,000.- comprising 40.82,000 Equity Shares of ₹ 10- with fully paid up.
- As per the altersholding pattern Med by the Target Company with the Stock Exchange for the querter oxided March ă. 31, 2024, ii) there are no party paid or Equity Shores. (ii) Khas not assord any convertible securities, (ii) A has not testinul any warrants
- ŵ. As on the date of this DPS, there is no subsidiary or holding company.
- There has been no morger, the charger, or spin-off during the last firms years involving the Target Company.
- The Target concerny has non-compliant with the balance provisions of UEBH (UDDR) regulations, 2015.
- BSE LiviteE imposed fee or Company for various non-compliance with provisions of SEBI (LOOP) н. Regulations, 2015 datalis as given below

11. No.	Regulation	Overanita	Quarter: Month	Panolty Rs.	Nue Extentizion/ Delay submitizion
4	Neg. G(1)	Appointment of Company Secretary an Damplance Officer	March 2019	31.008	Non-Applicament of Company Decisions
2	Rep. 6(1)	Apportment of Company Seculary as Campionce Officer	Dec 2018	45.000	<ul> <li>Non Apparent of Company Secretary</li> </ul>
3	Replation 31	Non-automission of phonoholog pattern within the period productives	June 2022	1,000	Delay Submission
4	Rep. 34	Annual Perpart	FY 2023-22	4,000	Debry Schrrissier
5	Rett 34	Anoual Regard	FY.2013-14	22,000	Delay Submission
Ħ.	Regulation	Quarterly compliance report iss corporate governmence	Desember 2016	3,000	Deby Sybresien
32	Parpotanter 27(2)	Guartary compliance report or corporate government	Jace 2018	1260	Deby Silbritsian
-				1,54,003	

Federical statements as of and for the Islancial years exclud in March 31, 2023, March 31, 2022 and March 31 2021 stat set autoekw

### (Amount in Lakin)

Particulars	Autitat Financial Datement for the Finanzia Year unding on March 21,				
and a subscription of the	2023	2922	2021		
Total Vicume	299.71	754.05	301.24		
Ref Profil'(Lasa) for the year	(85.74)	(90.09)	(22.60)		
Larriegs per Shore (7 Per Share)	(1.81)	(1.47)	(0.50)		
Net worth: Sharphakters' funds	610.00	57832	6-30.01		

44. The Present Reard of Directors of Target Cornerw are as follows:

<b>BR</b> .	NAME	DEBIDINATION	DIM
1	SHREYAS CHINUSHWI SHETH	Independent Director	00009350
2	GHRUJAL SLOHIRISHAI PATEL	Independent Director	02087840
3	ANIRUODH GARSHAMBHAI JHAVERI	Non - Executive & Non Independent Director	00075407
4	KARINENA BHAH SHASHAAKBHA	Whole-tany director	01968972
5	ANAND VIPINCHABORA SHOUL	Managing Director	00017452
6	ASHOK CHANDRAKANT GANDHI	Charman & Independent Director	00022537
7	ANAMII NAVINCHAROPA JHAVER	Whole-lane itirector	00489833
12	MITABEN GIRISHCHANDRA SIRKH	Whole-timp director	03225879
0	DATISHAN ASHDRAHAU JHAVETU	Managing Datetor	00405773
16	ARUNIN ANANISI (IHAH	CFD	14
15	VERAL AND BHAT SHAVERI	CED	

4.	Barvoch Rehatech Private Landed	Director
3.	Ang Contractions Private Limited	Deector .

vi. The Net worth of the Acquery T as on March 31, 2024, is Rs. 2, 561, 67 bids and the same is certified by M Sarbie Kussar Sharma (Monthomhip No. 407536). Permie at M/s. Vers and Associates chart annexations have a displayed 1015 First Floor Sector 3-F. Wester Gatebalt Utter Pradents-201010. vol hts-certification May 01, 2024 (LDth: 344075340438552974).

4. Acquirer-1 will be classified as a printitier of the Target Contoany, on the consummation of the DPA and a accordance with the SEN (UAST) Resultations and SER (Listing Obligations and Disclosure Required Fegulations, 2015 ("SEBI (LOOM) Regulations").

### Mr. Senit Dutt Pandaw ("ACOURTER 2")

- We Servir Datt Pandey: Kin We Hart Duit Pantiny, aged 56. years, is a resident of total currently residing a H Jin 922/5 Mintan Mekins Society Visuarithan Utar Phasech 201012 India; Ph. No. + R1+ 9595036811 E-mail lat Assystems additionmail network
- He is an intermediate, a high action products
- He has an expensive of 9 Years and specializes in managing tankey projects, hardling all superty free planning to constation with a focus on quality and efficiency. He is experienced in civil construction particularly in town foundation and infrastructure development, ensuring rativiti and suddamate structures in the field of Power Transmission and Power Distribution
- He is not associated with the Tartiet Contoany. As on date of the Potist Associations, except for th execution of the Share Porchage Agreement, the Acquirer does not have any other interest or any other relationship in or with the Target Company.
- Name(a) other Companies in which the Acquirer 1 holds Directors No. the details of the same is as follows:

Designation	Rame of the Companies	- 12
Diractor	RMG Inhatesth Private Limited	1
Director	PINES Datastructions Private Lenity®	2

iii. The Net world: of the Accurry 2 as on Navch 31, 2524, 4, Ro. 1238,24 lash until for same is cartified by Mc Eaction Kussiar Sharma (Monborship No.:407536), Paritien at M/s. Vers and Associatios charbred accessively traveled to office at 1015 First Finer Series 3-F Vanhan Databat, Uttar Pradent- 201010, volu Inscardiculos May 01, 2024 (JON: 244075388KAAER2240)

viii Acquirue- 2 will be classified as a promoter of the Target Company, on the contermination of the SPA and in attendance with the SEDI (SAUT) Regulations and SEW (Cuthing Obligations and Disclosure Report Regulations, 2015 ("SEBI (LODR) Regulations").

### Joint Undertakings / Confirmations by the Acquirers:

- The Acquirers have not acquired any Equity Shance of the Target Company between the date of PA i.e., May 14 03, 2034, une the date of this Detailed Public Statement.
- The Acquirers undertake that they will not cell the Equity Divines of the Target Company, if any held by their during the Office Period in Inners of regulation 25(4) of the SEBI (SAST) Regulations.
- The Appulser's have no relationship with the Sefers.
- The Acquirms have undertaken that if they acquire any further Equity Shares of the Target Company during N the Other parents. Here shall depote south acquisition to the Slock Exchange where the Equity Shares of th Target Company are lotest and to the Target Company at its registered whice within 24 hours of such acquisition in compliance with Regulation 35(6) of the SEBI (SAST) Regulations. Further, they have also undertaken itsid they will not acquire any Egypty Shades of the Target Company during the period between these Working Days prior to the commencement of the Tendering Period and until the closure of the Tenderor most as per Regulation 18(8) of the SER (SAST) Regulations
- As of the date of this DPS, the Acquirers are not prohibited by EEB, from dealing in securities, in terms of drentions insued by MBI unter Section 118 of the Securities and Exchange Board of India Act, 1992, as amended ("SEBEAct") or any other regulations made under the SEBEAct.
- The Acquirers are not categorized as a willial defaulter by any bank or financial institution or consurtia must, is accordance with the partylines on withit defaulters insund by the FBL in terms of Regulativ 2(1)(ps) of the SEBI (SAST) Regulations.
- VII. The Apquirers are not categorized, declared as a highlive aconomic offender under Socion 12 of the Fuglike Economic Otherstern Act. 2018 (17 of 2018), in terms of Regulation 2(1) (a) of the SEBI (SAST) Regulations
- VII. The Acquirers and other companies in which he is the promoter and/or director, are not appearing in the wiful restautor's torothy Reserve Bank of India.
- The Acquirers and the other companies, in which he is the primotin and to director, has not been provides from assessing the capital market under any order/ Direction passed by SEBI.
- Information about the PACs
- No service is active is concert with the Acquirem for the purposes of this Open Other
- ٤. Information about the Promoter and Promoter group Suffers The datality of the Promotion and Promotion group Sedera under the SPA are as follows:

Afernetation - 300015 for all the matters inlated to this Open Office

Mrs. Mawko Abhishek Peter alko Melvika Darahardhar Jitavini, age 27 maining at 112, Sonnis Perk, Oppen Drive to Diversity Practice Heart Systemication, Alterestation - MillON4 has sover Preser of Attorney dated March 05 3024 to McDarshan Astron Japani, and 58 resident at factor flunction. New Bank of India Officers Society Polytechnik: Artiliasiadi, Abroadabad - 300015 for all the matters related to the Oter Oter

Mis. Namitta Shannak Manshaw daughter of Vipendiandra (5 Shatt, age 64 residing at 67, 426 Flat, Near Sarth Puter Bostandez, Ammetiatuat - 300054 has given Power of Attorney dated March 22,2024 to Mr.Kartikeya 104 Shashark Etan age 47, residen at Marthuban, Dr. V.S. Marg, Ni, WV, Parsyapole, Alvreitabad - 380(45) for all the matters related to this Oper-DHar

the Netra Handwardhan Patel desplitor of Antible K. Jhaven age 51 residing at Handhoday Patel Building Ric Muktiwan Oxfoor Lane. Ritadium: Alternetiatud - 380014 has given Privair of Athenny Ritaled April 23,2204 to Mit Darshan Ashok Jhaveri, age 50 molding at Fagur Bunglow, Near Bank of India Officies Society, Phlyticholo, Ambowadi, Anmetabad - 190015 for all the materia rahead to this Open Offer.

Mrs. Ritabee Gimhghandra Shah, age 82 residing at Kast, Waypark, Opp. Mariceal Market, Naviangsara Ahmedataat - (160000) haa given Power of Attorney tablet April 01 (2004 to McKarthurya Shauherik Bitah, age, 47 residing et Machuban, Dr. V.S. Marg, Nr. HJF, Planuppole: Altroadation - 309015 har all the matters rotated to the Open Office

Mit. Pranuli Anavel Shah, age 58, residing at Kindroakung, Nandarwan Shapath 4, Nr. Kamavati Cam, Wanpun Ahmedathad - 300004 has given Power of Altorinay denot March 22 2024 to McKarlikeya Sitasharik Shah, age 43 residing at Mathuhan, Dr. V.S. Marg, Ar. IM, Parurapole. Altrochibal - 380015 for all the modars related to the Coster Differ

Mos. Prilliper Stranhank Strate, age 71 residing at Madhabar, Dr. V.S. Mary, Nr. Agang Masaw Maridal, Vashiapa Attrendation - 380015 has given Power of Attacing rights March 30 2004 to Mr Kartikeya Weishard Shain, and 40 residing at Mathuhan, Dr. V.S. Marg, Nr. IM, Paninopole, Altmodecad - 300015 by all the institute related in the Open Offer

Mrs. Raw Anishe Jhaven age 86 reading at stogar Banglow - 0/ V.S. Marg, Rear Bare private Officers Society Polytechnic, Anthoward Ahmentabari - 180015 has given Power of Attorney data? April 21,2024 to Mr. Daniha Autory Jonary age 59 reading at Fague Bangton, Near Bans of Value of Index officers occurly. Perstective: Ambawad Altereduced - 190015 for all the matters related to this Open Offer

Mr. Strashank Incutal Ebeh, age 76 monitog at Mathuban, Dr. V.J. Mary, Nr. KM, Vestragur, Annectation - 380015 has given Power of Alterney dated March 30,202 Fts IA Xartikeya Shantarii Shavage, 47 reading at Madhaban. Dr. V.S. Marg, Nr. HM, Fangoquele, Abmodulaud - 360213 for all the matters milated for this Open Offic

Mis. Vasistual Rashesh Shah daughter of Me. Yugesh Serulitual Chunck age 48 reading at 6. Sourci-Bunglows, Opp Netwo Foundation, Bh. Akapt Neem Bunglow, Bodukilex, Ahmedutad- 380054 has given Power of Attorney dated Aprè 04.2024 to Mexardianya Ditustrania ditati, ager47 (esisting se Machuduei, Dr. V.S. Marg, Ne MM. Pargrappie. 14 Ahmedatlad - 3850 F5 for all the matters retailed to this Cean Offer

Mr. Vasihai Viral Insven, age 48 reveling at Shegan Bungtow, Dr.V.S. Marg. New Base of India Officers Society Polytechnic, Ambawadi, Ahmedabad - 380015 har geen Power of Attorney dated April 23,2024 MI, Danifus Ashek Jouveri, age 59 molding at Fagun Bungrow, Near Back of India Officient Sociaty, Polytectrici, Ambowed Atmediated - 380015 for all the matter's related to this Open Offe

Ms. Vira; Dipam Patel doughter of Yogesh Satabhar Chokar, age 53 remiting at 40, Kaltur Sungton, Sector No. 8 Shifu, Ahrvedatad - 300056 has given Prese of Altoriny dated April 64 2024 to Mr Kartkeys Shishare Shah ager 47 residing at Madhuban, Dr. V.S. Mary, Nr. XM, Pararapale, Almentatud - 180015 for all the matters related to Put Open Offer

Mrs. Wood Anistrinal Johnson, area 40 recording of Sharpon Blanckow, Dr.U.S. Marg, Near Back of India Officient Society Polytochnic, Amboweld, Ahmediatael - 360015 has given Powel of Attorney dated April 23,2024 to MI: Darohan Artick Jhaven, age 59 weiding at Faguri Bungtow, New Bank of India Officers Society, Polytectroic, Arclaweidi Altmediabad - 300015 for all the matters whited to this Cenn Offic:

- 1.1. The Protectur and Promoter group Selers have not been profestived by GEB from dealing in securities. terrise of describing respect under Section 118 of the SEBI Act, 1982, as amended ("SEBI Act") or addressry When Pergulations, made under the SEBI Act.
- 1.2. The equity share a held by the Promoter and Promoter proce Sellers are from the experiment of a
- 1.1. Post exempletion of the Office formalities, the Primeter and Promotic programming Seliers, that take gains the control and management all the Target Company in fauture of the Acquirent. In accordance with and in compliance: with Pegulaton 21A of the Securities and Eachange Board of India (Listing Obligations and Disclosure Repairementoi Republices, 2015 (\*SEBI (LODR) Republices, 2015\*).
- 1.4. The Promoter and Promoter group Sellers have not been categorized as a "Whill Defaulter" in ferms a Regulation (1) (20) of the SEIB (S4ST) Regulations, 2011. They further content that they and other companies, in which they were a promoter and/or diverture, are not appearing in the wiful defaulter's list of the Figuer we thank of his la.
- 1.5. Based on the information available, the Promoter and Promoter group Seilers have not been declared a Fuglise Economic Otherder under Section 12 of Fuglise Economic Otienders Act. 2018 (17 of 2018) as per utation J(1) (po of SEE (SAST) Regulations, 2011.
- 1.8. The Promoter and Promoter group Salars undertake that if they acquire any Equity Shares of the Targe Company during the Other period, they will inform to the Stock Exchange and the Target Company within 24 hours of such acquisitions and they will not ocquire any Equity Shares of the Target Company during the

12	BIDDH JAVERDRA SHAH	Clampany Secretary -	
	and the second		

NULL As per note (552)(a) of CHAPTER AL of 5281 (Lating Disignment and Societum Reportering Republican, 2015 ("SEEK (LODOD Regulations"). The Target Company IV exemption trust the compliances of the provisions regulations 7. 174, 78, 78, 29, 21, 22, 23, 24, 244, 25, 26, 27 annihilasan's Atrin (I) and (I) of sub-regulation (2) of regulation 49 and part David Fair Scheihard

There are no directors representing the Acquirers appointed as directors on the Board of the Target Company.

The Equity shares of Target company are infrequently traded within the meaning & explanation provided in regulation 2 () of the SEBI (SAGT) regulations 2011.

### **DETAILS OF THE OFFER**

The Other is being made by the Acqueents under the provisions of Regulations. 3(1) and 4 and other applicable provisions of the SEBI GAST Regulations to all the Public Shareholders of the Target Company. This Other has been trippered upon the execution of the GPA.

The Accenters have made him Open Offer to accentry up to 10.63.920 fully part up Equity Shaves of # 10- (Reps Ten Drityl each representing 26% of the Paid-Up Shire Capital of the Target Company, at a price of ₹.541- (Roper Fifty Proz Deby per hale Part-Up Equits Stare from the Public Shareholders of the Target Company. The Appropriate you a total consideration of #5,74,61,680 - (Rupping Five Chine Severaly Fish Lakti Filly One Theosan Section/Instant/Eignry Crity): assuming full acceptances, payable in cash in accordance with Regulation Ref. (c) of the IEEE (EAST) Regulations, and subject to the terms and conditions as not out in Mi, DPS and Letter of Othe (\*L0F)

- The Public Shaniholders, who tender their Equity Shanis in this Offer shall ensure that file Equity Sharis are clear blen all letts, charges, equilable etteretits and encombonces and shall have obtained all recordiary conserva hi It to sell the Equity Shares on the foregoing basis. The Acquires shall acquire the Equity Shares from the Public Obarehaldons who have validly tendened that Equity Shares is this Other, together with all rights attached therets including all rights to childenic, borses and rights after declared literaul.
- All the Equity Shares validly tendened by the Public Shareholders to this Other will be acquired by the Acquirers a accordance with the terms and conditions set for this this UPS and as will be set out in the letter of offer that will be issued in relation to this Other ("Letter of Other" or "LoF").
- As on the date of this DPS, there are no (i) partly paid up Equity Shares, or (ii) outstanding convertible instrum reamants/fully convertible determines partially convertible determines including ESCPU instead by the Target Company
- This Offer is not conditional upon any morrhon level of acceptance in terms of Regulation 10/1) of the SERL SAST Regulations.
- Thus Other as well a completing offer in terms of Regulation 20 of the SEBI EAST Regulations.

This Other is not pursuant to any global acquiration resulting in an instruct acquisition of Equity Shares of the Target Company.

- They are no conditions as attorized in the Share Purchase Agreement, the revening of which would be outside the researable control of the Acquirers, and in view of which the Offer might be withdrawn under Regulation 23(1) in the GEBI (SANT) Requisitions.
- Acquirers shall be obsolved as a promotor and Promitter Group of the Target Company along with the existing promoters and promoter group of the Target Company, on the consummation of the SPA and in accordance with the SEIH (SAST) Regulations and SEIH (LODR) Regulations
- The Manager does not hold any Eguity Shares in the Target Company as of the date of this DPS. The Manager further declares and undertakes not to deal on its own account in the Equity Shares of the Target Company chang the Offer period.
- To the best of the knowledge and beind of the Acquirers, second the date of this Dytackel Public Statement, there a no storydory or other approvats separad to implientent the Other other than as indicated in Paragraph VII of this Detailed Public Statement. If any latter statutory approvals are implired to become applicable prior to completion of the Other, the Other would be subject to the receipt of such other statutory approvals. The Acumers will not proceed with the Offer in the event such statutory approvals are returned in terms of Republics 23 of the SEBI (SAST) Regulations, In the event of withdrawall, acountic announcement will be made within 2 (Two) Working Days of such withdrawal in the Newspapers and such pathlet announcement will also be saint to SEM. HSE, and to the Target Company at its inglishing office.
- The Acquirem does not have any plan to itspose of an otherwise encomperatory significant access of the Target Company for the next 2 (Two) years from the date of closure of the Open Offer, wangt in the ordinary course of inviness of the Target Company, and except to the womit required for the purpose of restricturing and/o rationalization of the business, assets, investments. Radities or other was of the Target Company, in the event any substantial ensat of the Tartet Company is to be suith, dispeced of or otherwise encardering offer than in the ordinary sturps of business. He Acquires undertake that they shall do as only upon the receipt of the prior approval of the shareholders of the Target Company, by way of a special resolution passed by paintal ballat, a terms of Republicon 25(2) of SER (SAST) Regulations. 2011 and subject to the previsions of appricable low as may be required.
- Upon completion of the Office assuming full acceptance of the Office, the Acquirems will held 38.40,752 Essets Bhairts representing 93, 66% of the paid-up replits share capital of the Target Company as on the terth working day after the chouse of the Tandesing Parint. As per Regulation 35 of the SEEE 0.0000 Regulations read with Roles 19(2) and 19A of the Securities Contracts. (Regulation) Rules, 1957, as amended ("ISSRI"), the Target Company,



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Pahal Financial Services Private Limited					
has the	The Frank, Marriel	Witness & Your Half story as and, Annie	from their strengther of the		
	111111	121-2010 Million Adjustations			
		lighter and identicate			
		where the base of a close state of the second			

Forward for and litting Reportal results to report approx

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or Publications. We therefore
recommend that readers
make necessary inquiries
before sending any monies
or entering into any
agreements with advertisers
or otherwise acting on an
advertisement in any
manner whatsoever.

E	(in Liquid Regd. Office: Plot No. 21, Phase-1, K Auction platform: https://www.bankeau	alyan Nag		ed-500 008 (Ro in bekne)		
fic	Assot Description		Reserve Price	EMD Amount		
4	Company - As a Going Consern		2353.00	236.00		
π,	the excline for Let No. 1 fails, Let Nec. 3 to	a 7. will be p	ut os auctore	to consider the		
1	Chen Against FICO, Mathubari, Bihar - Pao	kage No.11	540.08	14.08		
а,	Colvo Against RED, Madhubans, Elhar - Pas	Kage No. 17	113.08	12.00		
4.	Clam Agenal HCD, Methiliani, Bitler - Pac	mage: 542, 54	141.00	15.09		
5	Claim Against RCQ, Exhancu, Ethar - Park	wage: No. 25	146.00	15.08		
6	Claim Agamot RCD, Potna, Bihar - Packa	rac No. 67	325.00	33.00		
2.	Chen Against MCD, Mathepure, Brier - Paci	Rage No. 27	120.08	12.00		
4.	Terre & Date of E Auction for Lot No. 4	07.06.2024	from 10:30 a	rn Fix 11.00.um		
8. 	Time & Date of E-Autom for 1 of 2 to 7	65.06.3024 Joan 11.36 am rewards with 30 metales allocated to each of 64, with an intermittent break of 5 metales between eaching of 2 loss				
£L.	Lassi Dishe for Huthemanare of Histo for all Long	24.05.203	4			
1	Losi Date to Submission of KND for all Lots	111.01.200	£.)			
8.	Forsitier details contact the laudator on the mobile or log on to the e-aution service provider	The state is a second of the second sec				

1	USHA (INDIA) LIMITED OFERA AANUPACTURING INDUSTRY AT	entry and Barkruptcy Breats of India	- 1	tauto
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	RELEVANT PAR		-	Cantan
1	wang with PANCINGLP No.	USHA (INDIA) LIMITED	1.1	Natified Caller
1	Address of the neglidered office	Vitage Gapetana, Americs Rosal, Gaurgave Rationerly, Bullengar, Litter Pressule-228021	1	Deckel
÷	UNL of extension	Nort Averaging	1.	hui
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2	Further statute installing test scalarile fearural	Dateits can be apught by emailing	2	Mult and L
Ì	statements (and) sates dates of two years, fam- of sections, research dates for subsequent sectors of the process we satisfies at	citp sishaindin@gmail.com	금	Quarter of
+	Ekjohilly for resultation application ander surdices of 2012 (Fig. of Fig. Code to washing at	Details can be sought by intrafing strp.ushuindia@gmail.com	-W	Gent
÷.	Last they for necessit of segmented of reservant	26.06.3034		1.84
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4	Only of issue of that lat of programmer and the second sec	04.06.2024	Price:	1-mil
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	Last date for submission of reachines plane. Process error of to schedul EGI	08.07.2024 oirp.ushaindis@gniail.com		the att
10	da - 10.00.2024 mir Annalistad	Eterny Reproductional Date	2140	lives
17	Research Processing Street Processing Proces	improvant on Pers Handlan, of Collins (Availant Constant)	(Jahri I	

FORM G

-	Particulars	Same tree Same Line Anna Anna			Number Date		
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He also nee here the sole of the second 12:10 of the 1200 Reported on the second second and the test wheth share prover lates of the Statis Were Workdam For Paleal Desenial Services Princip Lonits 347

### and fritest pressioned pages

is required to maintain at least 25% public shareholding as datermined in accordance with SCRR, on a continuous basis for sisting. However, partuant to completion of this Open Otler, the public shareholding in the Target reparty may fail below the minimum public shawholding ("MPS") requirement as set Plate 19A of SCHR read with NEW (LOOR) Regulations, in such an event, the Accurrent glub undertake such accord within the timetrees specified under the SCRR, as decred appropriate by the Acquaters, to exact the MPS requirements specified iter SCHI

### BACKGROUND TO THE DEFER

- The Acquirers has antered and the SPA with the Promotor and Promotor group Sellers, on May 93,2024 , for the acquisition of 27.78.832 faily pain up Equity Shares ("Sale Shares") of € 102-auch impresenting 67.80% of the soluting fully Point to Capital and Voting Equity Share Capital in Target Company at a Price of # 542-(Ruppers Fifty Four Only) per Equity share apprecialing to # 14.99, 48.9281 - Plapoes Fourteen Orses Ninety Nine Lake Forty Eight Theocoard Nine Handroit and Twenty Eight Diry): indepet to the terms and condition as mentioned in the SPA.
- Pursuant to the acquisition under the DPA, the Acquirers is making an Open Offer informs of Negalation 3(1) and 4 of the SEBI (SAST) Regulations, 2011. The Offer Price will be payable in cash by the Acquirers in accordance with the provisions of Regulation 5(1)(a) of the SEBI (SAST) Regulations.
- The prime objective of the Acquirers for the acquisition of Equity Divers in to have autostantial politing of Equity Shares, woting rights and control of the Target Company. On the completion of the under thesactures of the Open Offer, the Acquirers would look to further expand the business and drive the reed prowith phase of the Target Coverany.

### SALIENT FEATURES OF THE SPA

- The Acquirurs shall pay to the Promoter and Promoter group Sellers a consideration for solling the Sale Shares to the Acquirur at a rate of # 54- (Rupner Fifty Four Only) per Equity Share resulting in an approprie isideration # 14.99,46.928/- (Rupeot Fourties: Cross Nilosty Nine Laim Forty Eight Thousand Nine Hundred and Twenty Egits Only J. No assume tess, payment, previourn such as non-composing Newsto, shall be paid by the Acquiries to the Promoter and Promoter group Selera for acquiristion of the Sale Shares and passing on the management control of the Company Nom the Promoter and Promoter group Salliers to the Acquirets
- The Acquirees and Promotor and Promotor group Sellies frents confirm that the price atorementiated to a epotiated price and is not hased on any either tactor instacking the market price.
- The Augustust and Provides and Provide group Selects to the Unitazities recognize that the anguidher of the axiet Sale Shares is the subject matter of SEE (SAST) Regulations, 2011 (SAST Regulations) and 3 econtingly the acquisition shall be given effect only after due compliance of the GAST Regulations
- The Acquires and Primeter and Primeter group Selfers also confirm that the consideration payalite by the oparers to the Prometer and Promoter group Sellers shall not be subject to any charge insupective of the market price, guide whether the same might be higher or lower than the consideration price agreed to by the Apparent and Promotes and Providing group Sollies.
- The execution delivery and performance by the Acquire's and Promoter and Promoter group Sellers at SPI and the offser documents to which they are a party, do not conflict with or result in any material violation of breacti of or default peth or without retrice or lepse of time, or botto under any provision of low or order exciticately to their.
- The Acquirers and Promotic and Promotic group Sellers agree to co-consiste and active good faith, taxiness and equits an between themseness by exclusivaty collaborating with each other and for mutual benefit.
- As per 52A, open the completion of this transaction, the Appairons will be considered as the Promoter of the Target Company and the Promoter and Promoter group Sellers shall onow to comprise the promoter and note/ group of the Target Complexy subject to weckswary compliance of SEBI (Linting Oblightens and Disclosure Reservements: Reputation, 2015.

### W. SMAREHOLDING AND ACQUISITION DETAILS

The current and proposed Shareholding of the Acquirers in the Target Company and the details of their acquisition

Detain		Acquirer 1	Acquirer 2	Totat
Harris of Acquirturalist / PACES	0	Aste Penky	Stell Dult Panday	18
Address		5-522 Mahan Mesora Society , Sector-S. Vacanth Pis Uttar Practicity 2010/12 Initia	H No. 9225 S. Mortan Mexics. Society Vision/third Utter Proceeds 201012 Action	-
Namercci of persons in contro Rogainers / PAE where Angui companies		94L	84.	2
Name of the Group, if any, to belongs to	which the Acquirers	546.	NI.	10
Pra-leansaction	<b>Bis. of Equity Shares</b>	444	NL	NR.
Shareboliting	5 of Paid-up Equity Share Capital	121.	ML.	HIL.
No. vil shares to be acquired al SPA	personni la Execution	15.65.118	11,10,732	27,76,812
Proposed stareholding after the acquisition of Equity	No. of Equity Shares	10.66,118	11,18,732	22,78,832
Stares which Trippered the Open Other (i.e., Paul 1990)	% of Veting Share Ceptul	40.72*%	27.14%	67.86%
Open Offer 25%	territori de la constante de la	8.08.352	4.25.588	10.43 826
Proposed shareholding after the acquisition of charac which Triggered the Open Offer (i.e., Peul SPA	No. of Equity Diares	20.04,452	15.56,390	38,49,252
and accuming full acceptance of open offers	15. of Veting Share Ceptor	56.32*%	32.54%	STRA.
Key other interest in the Target Company		description of the Ethale	iz Advancement, except Parahase Agreened, the is extend to any other of fig.	Armeters

In view of the above parameters considered and presented in the table above, in the opinion of the Augurers and Manager, the Other Price of # \$4/- (Rapeus Fifty Pour Beity) per Equity Store terring the highest of the price manditioned above is justified in terms of Regulation 8(2) of SESE (SAST) Regulation

- Géner the data of the PA and as on the data of this GPS, there have been no corporate actors in the Targe Company severating adjustment of relevant pilos parameters under Regulation 8(5) of the IEEE (SAST Regulations. The Other Prinz may be adjusted in the event of any corporate actions like bonus, rights issue enck split, consultablish, stc. where the record date for effecting such corporate actions falls prior to 3 Working Days before the commencement of the Tendening Pariset of the Offer, in accordance with Regulation 8(5) of the SEIB (SAST) Regulations.
- If the Acquirents acquire or administic acquire any Equity Shares or voting nation in the Target Company during the Offer period, whether by subscription or purchase, at a price higher than the Offer Price, the Offer Price shall a band revised to the highest price point or psychile for any such as gradies in terms of Negalaxies Reli of SERI (SAST) Regulations, 2011.
- Provident that we such acquisition shall be made after the one working day prior to the commencement of the Tendering Period and with the sepiry of the Tentering Period. Further, in accordance with Repautions, 18(4) and 18(5) of the SEB (SAST) Regulations, 2011, in case of an upward revision to the Offie Price or to the Offer Spis, if any, or accusat of competing Offers or otherwise, the Accustom will in make corresponden extrastes to the escrow ansate (ii) make Public Annuncement in the same newspapers in which this DPI has been published; and (iii) simultaneously notity to BSE, SEBI and the Target Company at its registers office. Buch revision would be dont in compliance with other formalities prescribed under the SEBI (SAST Regulations, 2011.
- If the Acquirers acquires Equity Shares of the Target Contourly during the period of 26 (Twenty-sk) week attor the Tendoring Period at a price fagher than the Other Price, then the Acquiring will pay the difference between the highest acquirities price and the Other Price, to all Public Disorbolders where Could Sharon have been accepted in the Office within 60 (Sixty) days from the date of such acquisition. However, no such difference shall be paid in the exert that such acquisition is made under another Spen Offer under the UEB (SAST) Hegalations, 2011, or pursuant to SEBI (Deliating of Equity Shares) Regulations, 2021, or opin market purchases made in the ordinary pourse on the Stock Exchanges, not being experiated acquisition of Equity Shares of the Target Califyany in any family
- As on rate, there is no revision in Other Price or Other Size. In cause of any revision in the Open Other Price of 相上 Other Size, the Acquirers shall comply with Regulation 18 of SEBI (SAST) Regulations. 2011, which h requires the tradition for the same revision in the Offer Price or Offer Size.
- 11. If there is any evaluation in the Office Price on account of falsers parthered, " comprising offers, it will be done only up to the period prior to One (1) working itag before the date of commencement of the tendering period and would be notified to the Dancholders.

### VI. FINANCIAL ARRANGEMENTE

- The Total Fund Requirement for the Open Other Jackanney, full acceptionney, for the acceptances 10.63,820 (Tee Lakh Sixty Three Theusand Nove Hundred and Twenty) Equity Shares man at the Public Shareholders of the Target Company at an Other Price of # \$42- (Rapees Fifty Four Only) per share appropring to #5,74,51,680/- (Rapees Five Crore Severity Four Lakk Fifty One Thousand Six Hundred and Eighty Civily); 1 "Maximum Con middani\*
- The Acquirers fuscentiment that it has adequate thornical monunes and has made from feature arrangements for financing the acquisition of the Equity Sharns under the Open Offic, in terms of Regulation 25(1) of the SEB (SAST) Augulations, 2011. The acquisition will be financed the bogh the internal resources of the Asspurers and to borrowings from any bark and/or financial residuation are investigat
- 1 In accordance with Regulation 17 of SEBI (SAST) Regulations, the Acquerum and Manager to the Office have estened into an escrow agreement with Kolak Mahindra Bank Linstell ("Escrow Agent") on May 03, 2024 "Encrow Agreement") and have opened as espow account under the sume and style of "Alternitatian Steelcraft Limited OPEN OFFER ESCROW ACCOUNT" ("Excove Account") with the Excove Agent, in accordance with the requirements of Regulation 17 of the SEBI (SAS3) Regulations, the Acquire depresited in cash an appropriate of # 5,74,51,680- (Rupees Five Crore Secondy Fear Lask Filty One Thousand Six Hundred and Eighty Only); in the Eactow Account which is 150. % of the talk consideration payable in the Ottier, assuming full acceptance, in terms of the Escrow Agreement, the Manager In the Uttle has been authorized by the Acquirers to operate the Escope Account in accordince with the SEBI (SAST Replations. The cash depend has been confirmed by the Escrow Banker by way of a confirmation later STOCK 17, 2024.
- The Acquirers have authentical the Manager to the Office to operate and realize the value of the Economic 4 Account interna of the DEBI (GAST) Reputables.
  - The Acquiries, the Managar and Kirtak Mahardea Bank Limited, a Ocheck/of Commercial Bank and Carryin

"The above providers are influence (prepared on the basic of dealines provided under the SEIN (SAST) Regulation), a are subject to receipt of abstudies of regulatory approvals and may have to be revolved accordingly. To skerily the exhibits an out above roug the complete starter to their corresponding dates subject to compliance with the SERV (SAST) Regulations \*New Billed Date is well for the purpose of determining the Public shareholders of the Jurger Company as an made date to etern die Luter of Otler would be sent by Email. It is sterilied duit af die sterenskom holding Espity Sheens of the Target Campuny (reprimed ar area)(ment) (scont the Acquirers, Primate and Portotte your Select and prima promoter group of the Target Company) we eligible in participate in this GDer any lines below the stopper of this Office.

### DX. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- 1. All the Public Scheminiders of the Target Company, whether holding the Eigsty Staries in provide form or demaintrialized form are aligible to participate in this Offer at any time during the Tendening Period for this Other
- 2. Person who has acquired Equity During but whose names do not appear to the register of members of the Rarget Campany an the laterafied Date, in annumintend owners or those who have augulied Equity Share after the klore/class Date, or these who have ran micrived the Latter of Offer, may also participate in this Offer.
- Accidental pression to dispatch the Letter of Other to any person to whom the Open Other is made, or nonreceipt or delayed receipt of the Letter of Office by any such person will not exalidate the Open Offer many WIN.
- The Latter of Differ shall be sent brough electricic means to those Public Scareholder(s) who have regulared their endlists with the depositories. The Company and size will be disputched through physical mode by registered poet / assed poet / coaler to those Public Shannelder(s) who have not registanet their ental libs and to those Public Shannholder(s) who hold Egoly Shanni in physical form. Further, on receipt at request from any Public Disordation to memory anapy of LDF improvided format, the same shall be provided
- The Public Shareholders who tendor their Equity Shares in the Open Offer shall ensure that the Equity Shares are hidy paid-up, and are here from all ferm, charges and encumbrances. The Accustors shall acquire the Other Shares that any varidy trentwest and accepted in the Open Other, together with all rights attached hitherts, including the rights to dividends, transces and rights offers declared thereof in accurdance with the applicable low; and the terms set out in the PA, this OPS and the Letter of Offse
- The Public Shamholders may also download the Letter of Other from the SEBhy websile (www.sebilgov.nl.or в. obtain a copy of the same hom the Registrar to the Offse identived at Part XIV (Other Information) of this DPS. on providing suitable documentary widence of holding of the Equity Shares and they folio number, DP identity-client identity, current address and contact datality.
- 2. In the event that the number of Equity Eherot validly tendered by the Public Shareholders under this, Otherin more than the number of Equity Strates agreed to be acquired in this Offer, the Acquirers shall accupit thinki Equity Shares validly lendered by such Public Shareholders on a properturbate basis in consultation with the Managet.
- The Open Offer will be implemented by the Acquirers through a stock exchange mechanism made availab by slock sectanges in the form of a separate window ("Acquisition Window"), as provided under the SEBI (IA31) Registations, 2011, and IEBI circalar CIFICRIMOUCYCELLI1/2015 dated April 15, 2015, and CFD/DCR2-CH/P/2016/131 dated December 8, 2016. as per further ethesionett vide SEBI circular survivered SEBUHOUCRODOR-IV CR49.2021/815 dated August 13, 2021 and an auch terms and considions as may be permitted by law from time to term.
- BDE shaft be the Designant Glock Exchange for the purpose of tendering Equity Shares in the Open Other
- 10. The Acquirers have appointed M/s. Rabiakar Securities Private Landed ("Daylog Broker") as their broker for the Open Offic Itraugh where the purchases and settlement of the Office Stores tentioned and/or the Open Offer shall be made. The concast details of the Buying Broker are as mentioned below.

### Name: Ratnakar Socurities Private Limited



Address: 304, Serialp Square - 2, Near Jaianam Mandir Crowsing, Eintmittee, Merwelattad - 380006 1688 Registration No. - N2000101735

The difference: if any, in the percentage is the to sharding off.

- No person is acting in concert with the Accestration the pargeness of this OpenDiffer While personancey be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(a)(2) of the SEBI (GAUT) Regulations ("Devreed PACIs"), thewever, such Devreed PAC4 are not acting in concert with the Acquirur for the purposes of this Open Offse, within the meaning of Regulation 2(1)(q)(1) of the SEW (SAST) Regulations.
- The Apparent will become the Promuter of the Target Company and shall have control over the Target Company.
- #Under Regulation 38 of the SEBE (Listing Obligations and Disclosure Requirements), 2015 must with Rule 19A of Securities Contracts (Regulation) Rules, 1857, is amonded ("SCR6, 1957"), the Taiget Company is required to maintain at least 25% (Twonty Two Percent) public shareholding cas thermined in accuration with SCR8, 1957). on a continuous basis. Pursuant to complotion of this Open Offic, assuming all Espity Shares are tembred at the Deer Offer, the Acquierra will heat 38.40.752 (Thety Eight Lakin: Forty Thoosand Seven Hundred and Fifty Two Dety) Equity Overes representing 50 BDNs of the Parti up and voting Share Capital of the Target Company date to which the public strainhunding in the Target Company may fait below such minimum public shareholding requirement, to such an event, the Acquirers will arrange compliance with the minimum public shareholding. quitements in such marrier and brodiers as prescribed order applicable law, which may have an adverse effect unthe price of the Educty Shares

### **BFFERPRICE**

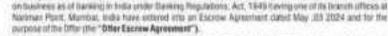
- Presently, the Equity Shares of the Target Company are listed on ILSE and have the symbol ArMOSTE. Script Code: 522273 and the IEBs of Eauty Shares of the Target Company is INE MIRCO1018.
- The precialized trading turninger in the Enpity Shares of the Target Company based on trading votices during 2 the Twelve salandar months prior to the month of PA (Le. May 01, 2020 to April 30, 2024) to as set out helmer

Shek	Time Parist	Total Number of Equity Shores traded during the twelve calendar months prior to the month of PA		Annualized trading barearabe (as % of batal Equity Sharea listed)
Exchange BIE	May 01, 2023 to April 30, 2024	2,96,854	40.90.000	0.67%

- Based on the above information, the Equity Situries of the Target Company are not frequently mated on the VIII. TENTATIVE SCHEDULE OF ACTIVITY sectionar within the meaning of the exploration provided in Regulation 2(1)(i) of the SEH (SAST) Regulations 2011
- The Office Price of # 541- (Rispess Fifty Four Daty) per Equity Ditain tais been determined in terms of Regulations 8(1) and b(2) of the LEBH (SAST) Regulations. 2011 being the highest of the history of

\$1,	Particulars	Price (Cper Equity Share)
*	The bigwest regulating powe per Equity Silate of the Target Company for acquisition under any apprement attacts the obligation to make a PA of an Open Other	e Sic- Popers Phy Fair Only I
	The volume-weighted average price paid or psychie for accordinges, whether by the according to the portion acting in concert with tails, during the 52 (Fifty two) weeks introducing proceeding the date of the public accounterminit.	Not Applicable
¢	This highest prior paid or payable for any acquisition, whether by the acquirers or by any perior acting in consert with him, during the 20 (feenly-on) where introducing priceding the date of the patilic animamisment.	first Application
¢.	The volume-weighted average market price of such Equity Shams for a period of skity trading days immediately preceding the date of IV as trailed on an exchange, provided such shares on tregority traded.	Nit Appleable
T.	The per Equity Share while computed andler Regulation BCS of the Takepoor Regulations, # applicable.	Test Applicable
1	Where the shares are not linepently traded, the price determined by the Acquirers and the Manager taking into account valuation parameters including book value, comparable trading multiples and servings per share.	57.765-5

"(Source: Ceretrizate stated May 03, 2004; issued by US SHREYANSH M JAW Registered viduae; (SFA) registered with MM arry Negetarian Azerbar (BANN) 032010/12/201 Austry in office in 2003 A. Nain Palers, King Road, Sawi - 205002 Iganic Inda, Ental Internetarian (genaticsen) + 8/95362 (2018)



- Mr. Sacren Komar Sharms (Membership No. 407636), Partner at Mix. Vers and Azonoasis charment accountance taxing its offers at 1015 First Floor Sector 3-F Vanhali Ganatest Utter Pradesh-201010 with His cartificate dated May 01,2924 certified that the Acquirors has sufficient resources to meet the fund sent for the stokpation of Open Others fishs Target Company
- 3. Based on the above and in the light of the encrow amargements, the Wanager to the Offer is satisfied (a) about the adequacy of restruction to meet the financial exploraments for the Open Offer and the ability of Acquires to explorent the Queri Ofter in accordance with the SEBI (IAST) Regulatorys, (0) that the anangements for payment through verificatio means have been put in prace by the Accuments to fulfil their objections unrelation to the Office in accordance will the SEB (SAST) Regulations.
- In case of any upward revision in the Offer Price or Offer 3um, the corresponding increase to the econo owiths as mentioned above shall be made by the Acquires is terms of Reputation T7(2) and TR(5) of the SEER (SAST) Regulations, prior to effecting such revision

### VE. ETATUTORY AND OTHER APPROVALS

- As on the date of this OPS, to the best of the knowledge of the Apporent. there are no etablicity or other approvals recored to complete the Open Offer. If any other statutory approvals are required or become applicable prior to completion of the Difec the Office would be subject to the receipt of such statutory anjoWaltz.
- in terms at Regulation 20 of the SEBI (SAUT) Regulations, in the overcloat the approvals specified in ites DPS 2. or these which become applicable prior to completion of the Open Offer are not received, for masons outside the reasonable control of the Acquirers. First the Acquirers shall have the right to withdraw the Open Offer In the event of such a withdrawal of the Opies Offec the Acquirents (through the Manager) shall, within 2 Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordation with Regarding 23(2) of the SERL (SAST) Receivers
- If Public Strambolders who are not persons resident in India (including WRIs, DCBs and Fils / FPIs has empowerd any approvate descinating from the Reserve flame of India ("RBI"), or any other regulatory today) in x. might of the Epuly Shares ledd by them, they will be required to autimat such previous approvals, that they would have obtained for acquiring / holding the Equity Sharms, in order to lender the Equity Shares hold by them in this Open Offer, along with the atter documents required to be tendered to accept this Open Othe XI. Such sharotoAtres shall also seek appropriate approvals from the PEE or any other regulatory body, if required to fastiliar that Equity Shares in the Guer-Office in the owned scarts approvally investigation red autorithm. Its Acquirers maintee then right to reject such Equity Shared tendened in this Open Other
- Subject to the receipt of the statutory and other approvals. If any, the Acquirers shall complete payment of consideration within 10 Working Days from the closure of the Tendening Period to Trace Public Shandholders whose documents are found valid and in order and are approach for acquivition by the Acquirents.
- In case of debuy in receipt of any standory approvalist becoming applicable pilor to completion of the Ohio SESII has the power to grant we extension of time to the Acquirers for payment of consideration to the Public Shanatesidies of the Target Company who have accepted the Other within such period, subject to the Acquirers agreeing to pay interest for the illninyed period II stimcture by SEBI in terms of Regulation 18(11) of the SEBI (SATIT) Regulations, 2011. Further if a delay occurs an account of within default by the Accurrent obtained the requisite approvals. Regulation 17/6/ of the SEBI (SAST) Regulations, 2011, will also become applicable and life amount (yeg in the escrite account shall become liable to be faiture.
- 4 When any statisticy to other approval adords to some had not all of the Public Disordiolities, the Acquirert shall have the option to make payment to such Public Sharebolders in respect of whom his statutory in other ensemble are required in order to corrupted the Open Offer

Activity	Oute*	Day
Insue of Public Announcement	May 03.2024	Findly
Publication of Detailed Public Statement III newspapers	May 10.2024	Friday
Lent Data for Filing of draft letter of Uffer with SEBI	May 17,2024	Friday
Last date for Public Atmoorganist of a computing Offer	June 84 200.4	Turistay
Last data for incode al comments from SEDI on the draft latter of Offer in the event SEDI has not sought clarification or antificeral information from the Managery	June 11,2024	Tuesday
Mointhed Date**	June 13, 2024	Thursday
Last date for departm of the letter of Offer to the Putpits Sharebalders	June 21, 2024	Friday
Lezh state of publication by which a committee of independent directors of the Target Company is required to give its necommunication in the Public Sharahisters of the Target Company for this Offer	June 26, 2024	Wetnesday
Last date for spectral revision of the Offic Price and or the Offic Size	June 27.2024	Thursday.
Date of publication of Other opening autility anneuropenent, in the rewripagers in which this DPS has been published.	Jene 27, 2824	Thursday
Date of Convenientent of Tendering Plotest ("Other opening Date")	3410 20, 2024	Fliday
Date of Cicours of Tendoring Period ("Other Cicourg Date")	July 11, 2024	Thursday
Last state of convenuenceding of repection/acceptance and supervised of conventionation for acception tenders instants of unaccepted states.	July 26, 5024	Friday
Last date for publication of post-Offer public amountement in the newspapers in which data OPE has from published	August 02,2524	FIGER
Last date for filling the post Offer import with SERF	August 02,2034	Fliday

- Tel.No.: 079-49005202/9896004988
- Empit: into Weakawartanting.com
- Wabsils: www.rationsecurities.com Contact Person: Mr. Kushar Alay Shah
- 11. All Public Streamolders who dealer to be dealer their Equility Shares under the Open Office would have to intimate their requestive Stackbookers ("Selling Booker") within the normal training bouts of the secondary market. starting the Tendencia Pieriod
- 12. A Separate Acquisition Wextow will be provided by the BSE to Nacilitate the practing of self-orders. The Selling Tersion converter teniers for domaterialized as well as physical Equity Theree.
- 13. The selling broker would be required to plate an order/bid on behalf of the Public Shareholders who wish to tender their Davity Divises in the Open Offer using the Acquisition window of the MSE. Before plasing the bid. the concerned Public Stunctor derive ling to be would be required to transfer the bindered Equily Drares to the special accesses of Chearing Corporation of India Limited ("Cessing Corporation"), by using the artitlement number and the procedure prescribed by the Charley Corporation.
- 14. The process of tendening Erpaty litrares by the Equity litrareholders tunking in domat and physical Equity Grares will be separately enconarated as the Lotter of Office.
- 15. As per the provisions of Regulation 40(1) of the SEBI (LCCH) Regulations and DESCS press release dated December 3, 2018, bearing reference on, FR, 49/2018, requests for transfer of securities shall not be processed unless the socurties are held in domaterialised form with a depository with effect from April 1. 2018. However, in accumizence with the circular issued by SEBI bearing reference number DEBLHO CITYCMOL CIR/P-2020/144 Joint July 31, 2520, stursholders holding securities in physical tores are allowed to be derivatives in an open other. Such be dering shall be as per the provisions of the SEBI \$457 Reputations. Accurdingly, Public Stranmonters holding Equally Shams in physical form an well and eligible to tender their Equity Shares is this Open Offer as per the provisions of the SEW SAST Regulations.

### THE DETAILED PROCEEDURE FOR TENDERING THE SOLVEY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER. AINOLY READ IT CAREFULLY BEFORE TENDERING EQUITY SMARES IN THE OFFER EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE SHAREHOLDERS.

UTHER INFORMATION

- The Acquirer's accepts hill responsibility for the information contained in this Public Acnouncement and this Distaked Public Statement (other than such information as has been obtained from public sharest or provided by or relating to and confirmed by the Sarget Company and or the Seliens.
- 2 The Accepters undertakes that they are aware of and will comply with their utsignitories as laid driven or the SEBI (SAST) Regulations.
- Pursuant to Regulation 12 of SEB (GAST) Regulations, 2011, Acquirers from appointed Karrvin) Finatack Private Landed (SEB) Repl. No: (NM080012564), as the Manager to the Offer ("Manager")
- The Apparent have applieded Min. Bigshare Services Physics Limbert as the Registrar to the Offer has an officer at Officer No. 56-2. 68h Pictor: Plenacie Business Park , Next to Abura Cientre. Mahakati Caves Road, Andhini (East) Mambai - 400003 India Tel. No. : + 91-22-62638200: Email-kt: operative GHz gatazzaniwe. corr: Contact Fierport Ma. Marrill Edu.
- 5 This Detailed Public Statement and PA will also be available on SEET's webnitt (www.sebl.goc.in), ISE's within (www.baindia.com).
- In this DPS, all references to "DPF" or "PF" are references to the Italian Reports) and any decogarity in Equirer as a vesuit of multiplication or totalling is due to mundling off.
- 2. THIS DETAILED PUBLIC STATEMENT IS ISSUED BY THE MANAGER TO THE OFTER ON BEHALF OF ADDURERS

# NAME REGISTERED OFFICE ADDRESS

KUNVARJI <sup>*</sup> Let's Grow Together*	Renard Presses Provide Control Tines 9, First Floor, Gatté Visagai Tossey, Off 8, B. Highway Road, Mousi Makarta, Ammedatud, Bayara - 300061 Corporate Office Address: 1218-20, 128 (Noor, Sammit Resonance Bay, Opin IV/R Colomina, Noir Western Expense Highway - Metho Bay, Opin IV/R Colomina, Noir Western Expense Highway - Metho Bay, Opin IV/R Colomina, Noir Western Expense Highway - Metho Bay, Opin IV/R Colomina, Noir Western Expense Highway - Metho Bay, Opin IV/R Colomina, Noir Western Expense Highway - Metho Bay, Opin IV/R Colomina, Noir Western Expense Highway - Metho Seattact No.: + 91.22.58850000 / + 91.75.0885.0000 Wester High, No:: NNOCOD12564 Cantact Person Nr. Jeen Polist Ms. Sona Kahlon Emell ID:: mitol/Warner) com Invester Orlevance ID - MB.: nvestorg/anatomic/Munivers.com
For and so behall of the Acquirers	
Sd/-	56-
Rohit Pandny (Acquirer 1)	Sunit Dutt Pandoy (Acquirer 2)
Date : Way 10, 2024	Date: May 10, 2024
Place: Atmodalian	Place: Atmediated







Karth S Multo Managing Disaster

### WWW.FINANCIALEXPRESS.COM

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF AHMEDABAD STEEL CRAFT LIMIT Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Javantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500 period between three working days prior to the convenencement of the Tendering Period are until the case Open Other for Acquiallian of upta 10,63,920 fully paid up equity shares at Face Value of 7 10/- (Rapnes Ten Daily) Details of Equity Stores,' Voting Highle held by the Sating Stareholders Name of Seiling lation of Partiel such ("Offer Shares") representing 25% of the Veting Share Capital (as defined below) of Alteredobad Steelcraft Sharehabbers Entitly of the Tendoring Pentod in accontance with Fegulation 18(6) of EEBI (SAG7) Regulations, 2011. Promoter Linited ("Target Company") at a Price of 7 54:- (Repose Fifty Four Only) per Espity Share been the Public And **Provider** Pre-Tran Post Tremetion Information about the Target Company. No. of Equity 5 Disarcholders (as defined below) of the Target Company, by Mr. Rohit Pandey (Acquirer 1') and Mr. Sunii Dut Group No. of Equity 1 Shares Corrigony or providentby the Target Corrigony or publicly woolable scorring (Tes.Tie) Sharea Fonday (Acquirer 2') (hereinatter collectively referred to as "Acquirers") persoant to and in compliance with the Arand Vipercharate Shift 74.728 indviti Ņ requirements of the Securities and Exchange Board of India (Butystantial Acquisition of Shares and Takenvers) Anant Raxinchandra Jhover Garstian Astrokorai Jhover INVATURE INVATURE Ves 2 (01:500) 1.38 10 Regulations, 2011, as amonded ("Sebi (SAST) Regulations, 2011") ("Other" Gr "Open Other"). 341 130 DOVELIE Nes This detailed public statement ("OPS") is being issued by Kenvarji Firstock Private Limited. The Manager to the Ote Viai Andria: Jhaveii **Edutat** Véa 2.21.003 ("Manager"), for and or behalf of the Acquirers to all the Public Divantications of the Target Company pursuant to and wi Anta Alfektitai Jawa 3.65 10 at the Registrar of Companies, Georgian Editate 1.56.007 constance with Regulations Regulation 5(1) and Regulation 4 read with Regulation 13(4), 14(3) and 15(2) of the Subsequently the Target Company was converted and the Public limited company with effect from Q2vd Janu 111 Karlawya Shduhawama Shak **ENVYEAU** Ver 1.38,750 139 Securities and Exchange Brant of India (Substantial Acquisition of Shares and Tokesvers) Reputations, 2011 and Edintal 23,500 Water Gristebundha Staff 111 subsequent amondments therets ("DEN SADT Regulations") and parsault to the Public Amountaineed ("FR") dated 1.04.709 Gitten Vipkettentin Siluh INVERSE 2.96 Kanai Shavhookhtus Ehut Indepartant 1.02.200 2.55 Yes May 03, 2024 in relation to the Offer, which was fleer with the HEE Limited ("\$52"), the Securities and Exchange Board Staurovik tilduali Stuti TOVIAN Yes of India ("SEBF") en May 83, 2024 and sentre the Target Constany or May 80, 2024 at its registered office, in terms of Phangall Arrund Study #1,700 2.06 311 INDVALUE Yes Final among 14(2) of SERI SAST Providemonia colors (Preshanatives Shah 111 Individual. 10.600 44 29541996 / B7 E-real: ascolneled1(2xgmail.com; Webolia: www.steekcraft.co.in For the purposes of this CPE, the following terms shall have the micrologic approach to them below. 58.500 57.500 311 314 Nanitty Vipinchantra Shafi retrital Yes 140 "Requirers" musts Mr. Rohlt Pandey (Vequirer 1) and Mr. Sanki Outl Pandey (Requirer 2) (hornitariler ivovitati Katel Fielder Value Yes. antiectively esterned to as "Requirers"). Karti Ghishchundra Brah hdyttai \$7,000 M shares Select is under 'X' Calegory in BISE. Ves Raini Antibiqu Jidves 52:000 10 10 INDVEST "Epolly Shares" inwant fully paid-up orpidy sitered of the Target Company of Face Weat of 2 101- Plupers Tan Only Wes 17 The Company is engaged in manufacturing of Mild Shell Window. Drive and Vertilator Sections. Initially will 44,801 Swaga Asland Jitawei INM SHE Yes ttut 41.50 Darshan Ashok Jhave Ves "Identified Date" shall must the state falling on the 10" warking stay prior to the commencement of the Tendering PONULI 40.918 14 154 Nationer Carphardras Joaver Period (are without before), for the purpose of determining the Public Atureholders to where the Letter of Offer in relation Nets Anithol Jhovel Providual. Yes 40.000 1.54 turbas Offer (the "Letter at differ" or "LoF") shad be sent. Public Offer and Extent to equity shares in BSE. 39.54 NI Gopi Gautov Shah Individual Yes "What Period" has the same meeting as assisted to Circitis SEBE 6451 Regulations; means the period between the Abruddh Darshaittika Jitaveri 14,842 NI TRAVIDUE Vet 1.36 date of entoring lide an agreement, formul or informal, to acquire shares, voting rights in, or control over a target Astronomic Katturbrus Joseff 1.33 34 HUH 13,400 # 4.09.20.0007- comprising 40.92.000 Equity Shares of # 157- each fully publics. Matchiel Vice Jitautri contrary requiring a public ansouncement, or the rate of the public announcement, its the case may law, and the date Induidual 5.000 <u>N4</u> N4 on which the payment of consideration to characterizers who have accepted the spen offer in made, or the date on which Vialvika Estistvarditai Jitovei **TOVIDUE** 788 Macharitan Meterleureat Jone ndvitat 1.100 1, 100 9.03 Yes open offer is withdrawn, as the case may be; 112 113 \*\* dates 'Rigestikantar Docks! 2.97 not usued any warrants TONEH Yes 2,850 741 "Pablic Shareholders" mun all the equity shareholders at the Target Company sockuling: (i) the promoter and As as the date of thes OPS, there is no subsidiary or holding comparies. 100 Vilaber Yogestkanar Cheksi INDV320 Ves embers of the promoter group of the Target Company; (ii) the Acquirent, why persoon deemed to be acting in concert 23 Vaestual Yogestikumai Choks There has been no mergen the marget, or spin-off during the last three yours involving the Target Company. INFORME Yes with the Acquirers (k) the parties to the SPA (as defined below), and any persons deemed to be acting to concert with Tela 27.77.932 87.89 84 The Terget company has non-complied with the below provisions of SEBE (LODP) regulations, 2015. the parties to the SPA respectively. a). RSE cleased impassed fine on Company for visitius non-compliance with provisions of SEBI (LD "Paid-op Equity Stave Capital" means # 4.09.25.000/- (Ropeen Four Core Nine Loid: Twenty Thousand Only) Resultations, 2016 dutable as piver, below Phase rests the attlements, 2 are, in the parcentizes it she instanting of divided into 40.92,900 Equity Shares of face value of ₹ 10+ (Represe Ten Diviy) each. As on the sublic anneatconnent date, the primitier and prometier group of the Target Company analysis 27.77.932 equity shares, which constitute 67.87% of the voting capital. Within this group. Mrs. Machunian "Pranatar and Promater group Solion" means Acand Viginetandra Unit. Ament Novembrantha Insent, Davina Matheshikumar Jhaven owini 1.100 equity shares, representing 0.03% of the paid up capital of the company. Mini-Macharitom Matheshikumor Jhaven has decided to retain the chares and has no plans to set for transfer them, in Asholdhi Jawan, Vest Anikina Jawaii, Ania Ashakinal Juami, Katikeya Shamanima Shah, Nilaber Girobchandra Shak, Globari Vaciochandra Shak, Kunal Shakiekkoai Shak, Shasharki Indulai Shah, Pranjali Anand accordance with the undertaking dated Apri 20, 2024 and she will be midatualled as the public strandshillow as Dub, Prillen Stastanisha Suh, Navila Vanctardis Stat, Kaja Raan Vasa, Kuti Brishchantes Stat, Ban per the provisions of Hegulation 31A of the SEEF (LCDH) Regardisons. Arabhai Jisavati, Despa Aruand Jisavati, Danstian Ashok Jisavati (HUF), Mattitian Donthanbhai Jisavati, Nacha Anthhua \*\*Mins Babon Vegenthamar Chokel pasted away on February 4, 2024 and har helding is in process of Jaweri, Gogi Gausov Shah, Annudith Dershanbhai Jhaweri, Ashrabhaa Kastarbhai Jhaweri (HUP), Vasatali Vini, Jhaweri nami salan ta har joint owner and legal hair i a We Yegach Kamar Sacobhai Choka Mateka Gersharbhai, Noveri, Baben Yogeshkernar Choksi (Negeth Kerner Sarabhai Choksi is sent helder and legal her Mr. Yopeetkunse Sarahina Dhoks, ogo 81 residing at white Bunglow, Anané Bunglow, Vastrapur, Bodakdev of Bohen Vispentilisanae Chokelli, Vasified Vispentilisanae Chokelli Visifien Vispentilisanae Chokelli that have entered with SPR Ahmedataat - 3400054 hos green Poven of Attarney stated April 04 2024 to Mr Kantikeya Shashank Shah, age 47 residing at Mathubari, Dr. V.G.Marg, Nr. IM, Pangrapole, Anniedathat - 580015 far ult the matters related to this are defined between to self their shares constituting 87,81% % of the Peed-up Equity Darre Capital of the Turget Company Open Offer "SPA" means Share Purchase Agreement executed on May 63 2024, oracuted between Acquimers and Provider and Mrs. Anda Ashondmai Jowen, age 67 reciding at Fagan Banglow, Near Bank of India Officers Toosiety, Polyhichner, Ambawadi, Alemedidaid - 380015 has given Power of Alemmy dated March 05, 2024 to McDanshar Ashon Printeder group Seden for acquiring 27,76,832 Equity Shares currying voting rights representing 67,86% of the Paidup Equity Share Capital of the Target Company, from the Promotor and Promotor group Seliers at all agreed price of Assent age 55 residing at Fague Banglow, Near Davis of Yidla Officiers Society, Polytechoic, Ambasiak 2541- (Ropees Filly Four Dely) per Epulty share appropring to 7 14,98,48,9281- (Ropees Fourteen Grave Hinely Alterimitation - 3800111 for all the statters retained to they Open Office. Nine Lakh Forty Eight Theusand Nice Hundred and Twenty Eight Doly): M. Avinukth Daminan Jhaven, ege 32 molding at Fagan Bangtow. Dr.V.S. Marg. Hear dank of India Officeria Society, Polytechnic, Ambawadi, Abrendshall – 380015 has given Power of Atturney dated April 02.2504 to MRLIWREHAW AD406. JAWYERI age 55 moleting at Fagan Bangtow. Neur Bank of India Officeria Society. ca: intel Norm#SE states/February 32, 2024 "Teadeving Petrine" has the meaning appriate to a upday SEBI (SAST) Regulations. Means the period within which chamisolders may texter their shares in acceptation of an open offer to acquire shares made under these regulatio 2021 is an ortical below Prolytechnik: Andowald, Ahmediabad - 352015 for all the matters related to this Open-Diffe. "Voting Share Copital" means the total voting equity phase copital of the Target Company on a faily tillated book Writ, Deepa Anand Jhaven, age 54 milliong at Anand Bungerw. Altra Rood, Opp. Chundrwitter Boolety, Altra opected as of the 10th dentity Working Day from the classes of the Tendering Period of the Open Office and edated - 380015 has given Power of Attorney dated April 01,2024 to McAnard Reventionits Journ ago "Working Day" means the working day of the SEBS. 55, resulting at Anunel Bunglow, Alex Road, Opp. Chandravitra: Society, Alex, Mervestabat - 389015 for all the matters related to this Open Offer Acquirers, Soliers, Target Company and Offer: **Televisiation about the Acquirers** Mrs. Gits Vipe: Eruit: age (K) reading at Kratesium, Nordanian Godery. Opp. Shapati 4. Nr. Kienawat club septiper, Annuabatad -- 300054 has given Power of Albertey dated March 22,2024 for VerKentleya citauhaw chan age 47. molding at Mathidaer, Dr. 9:5 Marg, W. 1W. Pariyapole, Annetabad -- 380015 for all the mathers a) Nr. Retvi Panday ("ACOUITER 1") Mr. Renit Pareting. Silo Mr. Sprill Flendery, aged 34 years, in a resident of india currently reading at 5/222 Motor abel to this Open Offer Makins Sockely, Sector-5: Vasundh RA Little Prackish 201012 India; Ph. No. + 91- 9900842502; E-mail id: Mr. Gran Gourse Utatt, age 54 residing #207, Vrundsvar Bungtow-2, Opp. A-mie School, Landite Road Rohmpfarespatz.com Atmediziat - 38001 has given Power of Attorney dated Merch 05,2026 to W. Dershan Akinik Joaven age The Present Board of Direction of Target Company are in fallows: iii, Helis an Intermediate, a Nghractooli gtaduote Sil residing at Fagar Banglow, Near Bank of India Officera Society, Polytischnac, Antoewall, Ahmedaload A. He has an experience of 13 Years and openalizes in mastaging turnicy projects, handling all aspects from 380015 Az all the matters related to this David Other Mrs. Kujor Rapin Valauge 38 reading at Actvoy Nondarwan Secury. Br. Monrepose Farm, Karnavat Club planning to execution with a focus on quality and efficiency. He is experienced in chill interthistion S.G.Raut, Ahmedatood - 385058 tea given Power of Attorney deteil Auxil 01,2024 to 4V Kartileys Stasham perfocularly in tower foundation and intrastructure development, ensuring noticult and sustainable structures in Shah, age 47 residing in Madhaban. Dr. V.S. Marg. W. BM, Paraspole, Abrondabad - 325015 for all the matter the field of Power Transmission and Power Distribution instant to this Open-Office in. He is not associated with the Terget Company. As on date of the Public Associations, incept for the Mt. Kurkel Strephers, Shidu age 43 Hendurg at Manhuban. Nr. IM, Armodalaid - 350015 has given Power I securities of the Share Parchana Agreement, the Acquiron does not have any other interest or any other Renney dated March 36, 2024 to We Kartikeya Shadhark Shah uge '47 neudoig at Mathabari, Dr. 45. Marg. M relationship is or with the Target Company. KM, Parepropriate, Alternatiobast - 583015 For utilities mattern valuenation the Open Offer Remetric other Companies is which the Acquirer 1 holds Directorship, the details of the same is actualized. Ma. Kent Anand Shodhan daughter of Extended and D. Shak (PAN: ACKPEREDRY) age 55 residing at 19 Anatas Bunglow, Vestingar Root, Annotatian 380015 has given Power of Altorney dated April 01,2024 to 30 Name of the Companies Designation McKartkeye Stasturii Stat aye 47, residing it Mathuban, Dr. V.S.Marg, Nr. MJ. Pargrapole, Alvretabled **FING** instruments Private Limited 380015 for all the matters related to this Open Office Circlet Mrs. Matri Clarstein Jheemi, Jaje 55. countrig at Figure Dangtow. Dr.2.5 Marg. New Bank of India Officiers Society Visition Resigno Private Limited liverto Paytechnie: Ainteawed, Atmintabad – 180015 has given Priver of Attorney deter March 05 2024 to Mc Daruha Materials Estates Preside Lorder х Detector Ashoe Jaxeet age: 59 models of Fague Bargiele, New Bars of Initia Officen Society, Polyholmer, Antawadi Alemateria - 320015 for all the matter informatic two Open Office Sanoet Mitalecti Private Limited 4 Director Mis, Malvika Abhishek Patel alkas Mahika Darshanship Jhaveri, age 27 residing at 112, Sunnie Park, Oppisol Rena Constructions Private Limited а. Director NOTE: As we wate 15 June of CHAPTER IV at 1556 5 Junea Dationstons and Deciman Reaconstrainty Reaconston, 20 The Net worth of the Acquirer Flag on March 31, 2224, is Ro. 2, 567, 67 MAh and the same is certified by M

Sachter Kannar Sharma diferitionizing No. 407536), Pattree at Mrs. Vars and Associates chartered accountants towing its office at 1015 Feat Free Sector 3-6 Valintai Gaziabat Ultar Pradest. 201010, with his certification May 01, 2024 (UDIN 24407536BIKAKES2974). Append-1 withe classified as a promater of the Target Company, on the concummation of the DPA and it 145

Drive M General Training Road, Bodakotev, Alterediated – 300055 has given Power of Missney dated March 05/2024 to McDaraton Astron Jitaveri, age 19 residing at Fagun Bunghov, Miar Bank of India Officials Society Parytechnic, Ambawaell, Armodabad - 380015 for all the marters related to this Open Dife

Ms. Nancka Straumak Manshaw daughter of Vesechandra 3 Shah, age 64 residing at N7, 426 Rat. New Sarthi ιä. Hotel Budakdov, Ahmediabad – 393054 tas, given Power of Attorney dated March 02.2024 to McKartkeya Shasham Sheh age:47, residing at Machabau, Dr. V.S. Marg, Rr. IM, Perspapele, Ahmediabad – 360515 fix at the έN.

(The disclosure methoded under this section has been associat from information published by the Ta-

The Target Company is a public institut company and states of the Company are listed on BSE listing. The Ta Company was formed as a partnership form in 1951 to commance their new ventue by sptablishing Ro-miking at Arenedatised in 1981. Later on 14th day of July, 1972 9 pc converted in to the Private Limited Company kee ex Whreedodual Devicesh And Reling Mills PAL Ltd. under provisions of the Companies Act, 1984 and registe

1085 commparely. Incommpany's name was altered to Atmodatized Scottined London. In your 1994, the Te Company listed its many shares on the Bontosy Block Exchange (BEE) and new CR mamber 12710962/1972PL2011500 was itsand.

The Registerest Office of the Target Company to situated at N.T. 604, CRE-42 Company, Bith Astok Vaska, repartitut Park 1975, Antoli Bopal Read, Alternational, Alternational, Bisland, India, 380056 Tel. An. +91 +

The Equity Eleves of the Target Company are inlied and tooled at BSE only bearing the symbol APMOSTE: an code \$43309 and the EDN of Equity Dhares of the Target Company is MEMERCO1018. The status of the ma

The Equity Tilvanes are not frequently tradini in lerres of regulation (2(1)); of the SEBI (SAST) Regulations.

ministraum range and in source of time launching a wide range of not lease than 70 varieties of section, as to centry for the tabuscation of Dieal Windows. Down and Visnilations. No the building Industry: The company space both the demotidic as well as minimatenal qualitate. After that is 1994 the Targel Company cares with the in

As per data available at MGA website, the Authorized State Capital of the Target Company is # 5:00.00.00 comprising at 60, 50, 800 Eaulty Shares of # 10 - each. The paid up Equity Share Capital of the Target Company

As per the shareholding pattern filed by the Target Company with the Stock Exchange has the quarter ended Ma 31, 2024. II) there are no partly paid up Equity Shakes. (ii) it has not littuint any convertible securities, (iii) it

新聞	Regulation	Uelais	Gearter/ Manih	Fire / Penaty Re.	Ren Submittion Delay submittion
T.	Reg. 0(1)	Appointment of Company Securitary as Complexia Ulticar	March 3016	33,660	Non Appointment o Company Secretar
4.	Rep. 6(1)	Appaintment of Company Sectedary as Compliance Officer	Dec 2018	\$2,000	Non Appartment o Company Secretor
£	Regulation 31	Non-admission of anonicality patient within the period principal	June 2022	9.000	Onlay Subreases
14	Reg. 34	Accust Haport	FY 2023-22	4.000	Detap Saterextain
3	First 34	Amusi Report	FV 2013-54	23,000	Ortay Summission
*	Regulation 27(2)	Guarterly compliance report or corporate governance	Dischmeter 2016	3,000	Delay Subhispup
T	Regulation 27(2)	Guarterly compliance report at corporate governance.	June 2018	1005	-Delay Nativestation
				1,54,000	

Financial ablements as of and to the financial sears ended on March 31, 2023. March 31, 2022 and March

### (Arraunit in Las

Particulars	Audited Fissocial Buternort for the Fisa Tear anding on March 31.				
	2923	2022	2821		
Title kizome	299.71	154.05	303.24		
Rel Profit (Loss) for the year	(65,74)	(60.05)	(22.63)		
Elemings per Share- (7 Per Sharey	(1.61)	(1.47)	(0.56)		
Net worth/Shanholders' funds	(-) 0.02	()102	1-10.01		

SR	NAME	DESIGNATION	DH
t	SHREWAS CHINLIGHUA SHETH	Independent Director	00000355
2	SHALLAL SUCHIFIEHAS PATEL	Independent Director	02187840
3	WINCOH CARSHWARHA JHWES	Nov - Executive & Main Volagesident Director	08170487
4	KANTREYA SHAH SHASHANKIHAI	Whole-time director	01488972
5	ANANO VIPINEHWADRA SHAH	Maraging Director	00017452
Ð.	ADHOK CHANDRAKANT GANDHE	Charman & independent Director	00122567
7	AMANO NAVINCHANDEA JIWATERI	Whole-been director	001489833
b	NITABEN GIRSHCHANDHA, SHAH	Whole-taxe director	03225876
9	DAREHAN AEHOKEHAL JHWVERI	Managing Director	100480773
10	ARLEN ANAND SHAFE	050	100 B
11	VIRAL AMERICAN INVERT	610	- + -
12.	SIDDHE JAYENDALA SHAH	Company Secretary	-

Sate (CDDR) Regulations 1, the Regist Company is nonrested training complement of the providence regulations (ref. 18, 19, 20, 21, 22, 23, 34, 244, 25, 28, 27 area causes (b) to (r area) of sate-regulation (2) of sugniture 48 area David Fat Schedule V

There are no directors representing the Acquiriers appointed as directors on the Board of the Target Company. The Equity shares of Target company are infrequently stalled within the meaning & explanation provides regulation 2 (5 of the SEBI (5AST) regu fam 2011.

- Residenter, 2015 ("SER (LOOR) Regulations")
- 8) Wr. Sunil Dutt Pondey ( WCQUIRER 21)
- Mr. Duni Datt Pandey, Sin Mr. Harl Datt Pandey, aged 56 years, to a resident of India surrently residing a H No. 922/5. Mohan Maying Society Vasandhats Ultar Pradesh 201012 India Ph. No. + 11-3509000683 E-mail let: Aarvanaa side@igmaik.com
- He is an intermediate, a high action (graduate.
- He has an experience of 9 Years and specializes in managing turnivey projects, handling all tespects this planking to execution with a focus on quality and efficiency. He is experienced in civil construction particularly in tower foundation and initiatituciture development, ensuring ratural and subtimates structures. in the failed of Power Transmission and Power Distribution
- He is not associated with the Targer Company. As an path of the Public Announcement, except for the cution of the Drave Purchase Agreement, the Acquirer dates not have any other interest or any other reliators High in or with the Targer Company
- Name(a) other Companies in which the Acquirer Tholds Overtorship, the details of the same is as follows:

h.	Mame of the Companies	Designation
8.	HMG infrates n Private Landet	Ovector
2	NMG Centetractions Private Landed	Director

- The fiel worth of the Acquirer 2 ission March 31, 2024, is Ris. 1236.34 (aid) and the same is confided by Mi Sactor Kariar Sharma (Membership No. 407536), Partner at M/s. Vars and Associates charter accounterts having its office at 1015 First Fleet Sector D.F. Westall Gazzaliad, Uttar Pradeat-201010, with his certification May 01. 2024 (LIDIN: 244075360KAREP(2240).
- Acquire- 2 will be classified as a prioritier of the Target Company, on the consummation of the SPA and in accordance with the SEBI (SAST) Regulations and SEBI dusting Unlightuns and Deutosave Regularities as Regulations, 2015 ("SEBI (LCOH) Regulations")

### Janet Undertakings / Confirmations by the Acquirers:

- The Acquirers have not acquired any Equity (Hares of the Target Company between the date of PALE., May 123, 2024, and the date of the Detailed Public: Statement
- The Acquirers undersake that they will not sell the Equity Shares of the Target Company. If any held by the during the Offer Period in terms of regulation 25(4) of the BEBI (SAST) Pergulations.
- The Acquirers have no relationship with the Sellers.
- The Acquirers have undertaken that if they acquire any further Eauty Ghares of the Target Company durin the Offer period, they shall disclose such appaulation to the Stock Exchange where the Equity Shares of the Target Company are kized and to the Target Complety at its registered affice within 24 hours al duct acquisition in compliance with Regulation 18(6) of the 3038 (SAET) Regulations, Further, they have also undertaken that they will not acquire any Equity Sitems of the Target Company during the period between Dress Working Days jurke to the contense Content of the Tendening Period and until the closure of the Tendening Period as per Regulation 18(6) of the SEIF (DAST) Regulations
- As of the date of this SPS, the Acquirers are not prohibited by SEBI, from dealing in securities, in terms of directions naued by 3EB under Section 118 of the Securities and Exchange Board of India Act. 1992, as ended ("SEB: Act") or any other regulations made under the SEBI Act.
- The Acquirers are not categorized as a willal defaulter by any bank of financial institution or comortion thereof, in acceleratory with the postelenes on wellar surfactory bissed by the Hell, in Verms of Requisitor 2(T) (ze) of the SEBI (SAST) Regulations
- The Accords are natioategorized, designed as a topicy exercising officiely under Section 12 of the Typicy Economic Ottinities Act. 2018 (17 of 2018), in terms of Pagalation 2(1) giv of the SEBI (SAET) Regulators
- VII. The Acquiremand other companies in which he is the promoter and/or firmctor, are not appearing in the willdefauther a Rot of the Reserve Dank of India.
- The Assumers and the other companies, in which he is the promities and to director has not been prohibited 30 to Hausenary the capital market under any anter develop parallel by SEB.
- . Information about the PACs

No person to auting in concert with the Auguvers for the purposes of this Open Other.

- C. Information about the Promotor and Promotor group Sellers

- affers related to two Open Offe
- Ms. Netra Harstwardhair Pateir daughter of Anithiui K. Jisavel, age 51,moding at Harsteday Patei Balding. NCMARSkin Colour Lane, Stadium, Alvinedabed - 386014 has given Privet of Attorney dated April 23, 2024 to M Darithan Ashte Jhavesi, aga 55 residing at Fagan Bungkovi, Neur Bank et India Officens Saciety, Polytechnic Antbawadi, Annedabad - 360015 for all the matters related to this Open Other
- Mrs. Netaberi Generghanna Stali, ago 82 residing at Katal, Vianpaik, Dog. Namirpal Market, Novangpura Ahmedakat 380008 tas given Power of Attorney dated April 01 2024 to Mr Kartineya Statebani Studi, agr. G residing at Machadian, Dr. V.S. Marg. Nr. 900, Pararapole, Abwedabad - 300015 for all the madient robust to the Open Office
- Ms. Practal Asant Stok, apr 58, residen at Kishsahari, frantaman Stapath 4, III: Katnanzi Cub. Weaks: redulted - 3002054 has given Power of Attorney Galet March 27,2024 to Mr.Kartheya Shashank Shah, age 47 residing at Machuman, Dr. V.S. Marg. Sc. RM, Panjrasole, Alternational - 3800111 for all the matters related to this Open Differ
- Mrs. Philiber: Shasharik Shah, age 71 reakting at Madhulaan, Ur. V.S.Marg, Nr. Aparig Maxae Mantae, Vestrapue Annectated – 300015 has given Power of Attorney dated Macth 30, 2024 to AV Karlowys Drashark Shak, age 47 residing of Marthaban, Dr. V.S. Marg, Mr. WK, Pergrapole, Atmediated – 385015 for all the matters related to the Open Dhee
- Mrs. Raja Anithmutowni, age Ministing & stager Rangow, -Dr.V.S. Mary, Neur Rock of India Officers Society Polytechnic, Announced Anniedatoud – 380015 has given Pawer of Atomiey dated April 23,2024 to Mr. Danihui Ashok Jrawel, age 59 reacting at Fagen Bungton, Neur Dank of India officiers autiety, Porytechnic, Arthouned Annual stad - 380015 for all the studiers related to this Quer Offer.
- Mr. Shaimawi Inisiat Shon, age 76 milding at Mathaton. Dr. V.S. Marg. Itr. IVI. Vachagur, Ahmeniatad 380215 has given Priver of Manney bated March 30.2524 to Mr. Kardiviya Shaiham Shah age 47 militing at Machalan Dr. V.S. Marg, Nr. IM, Paryrapole, Ahmedakan - 385015 for all the matters related to this Doen Offer
- Ms. Veshak Rashesh Shah dauphter of Mr. Yugesh Garabhat Chokstage Advestiling at 6. Saund Bunglaws, Opp Netra Foundator, Bh. Akash Neem Slovgice, Bodokdex, Altmedutud-280354 has given Power of Attorney cated April 04.2024 to McKarakeys Shushara Shah, age 47 vaiding at Mashutan, Dr. VS Marg, Br. Md. Porpupole. medatoxi - 360015 for all the matters related to this Open Offic
- Ms. Valebak Viral Jhoven, age Hit rusiding at Ehagun Bunglow, DCVE Xilvay, Iwan Bank ni India Officians Society Polytochnic, Antipovadi, Ahmetistiat 380015 haz given Power et Attamny dated April 23,2224 Mt. Danshar Achek Jhawei, age 50 mekting at Fagan Bunglow, Near Bank of India Officare Society, Polytechnic, Ambawadi Ahmedulaad - 380015 for all the matters related to this Open Offer
- Ms. Veg Deam Pater daugter of Vigesh Sensitive Choke, age 52 melding at 43, Keber Bungtow, Sense havit iaj, Afonetiatad - 30005il hao guer Powar al Aturney datad April 04,0024 to Mr Kartikoya Shunhark Shah age 47 moding at Washabay, Dr. V.B. Marg, W. W., Paryrapoly, Alvendahad - 100015 for all the mathem related to this Open Offer.
- Ma. Vital Arillatul Jhavent, age 48 residing at Shapon Bunglow, Dr.V.S. Marg, Maar Bank of India Officiens Societ Polytechnic, Antoiwadi, Alimedatad - 382015 has given Power al Atomny dated April 21.3024 to McDandran Autok Jhaumi, age 55-residing at Faguri Sungliow, Near Bank of India Officers Society, Polytechnik, Arebaniah Ahmedaloud - 380015 for all the matters related to this Open Office
- 1.1. The Promoter and Promoter group Seliers have not been prohibited by SEEI from dealing in securities, in erros of directions leaved under Section 118 of the SEBEAct, 1962, as amended ("NEB Act") or under any other Regulations, madicurder the SEBLAct.
- 1.2. The equity shares heality the Premoter and Promitive group Selves are her ham all exturning roots.
- 1.3. Post completion of the Offer Normalities, the Promoter and Promoter group Selara shall relinquest the control and intragament of the Target Company in favour of the Acquirem, in accordance with and in compliance with Regulation 34A of the Securities and Exchange Roant of Auto (Linding Chilgations and Decleman logummenta) Regulations, 2015 ("IEEH 5.00H) Regulations, 2015").
- 1.4. The Promoter and Promoter group Galerit have not been categorized as a "With Datauter" whereas at Negalation (1) (ps) of the SEB (SAD7) Regulations, 2011. They further continue that they and other companies, is which they were a promiter and/or dimoters, are not appearing in the withd defaulter's hat at the Reserve Bank of India
- 1.5. Based on the often output available, the Prometter and Promotor group Sellers have not been declared Reptive Economic Otlandar under Section 12 of Fuptive Economic Otlanders Act, 2018 (17 of 2018) as per Reputation 2(1) (ja) of SEBI (SAST) Regulations, 2011.
- 1.0. The Promoter and Promoter group Sollers undertake that it they acquire any Equity Shares of the Target athe Other pair uid, Yery will Horm to the Shick Eacho

- OCTAVES OF THE OFFER
- The Offer is being made by the Assamme under the provisions of Regulations 3(1) and 4 and other applica provisions of the DEALSAST Regulations to all the Public Statementers of the Target Company. This Offer has b Highward upon the execution of the SPA.
- The Accessment have made this Open Other to accessing to 10,02 320 have and Equaty Diverse of ₹ 10- (Rap Ten Only) such representing 20% of the Paid-do Divers Capital of the Target Company, at a price of ₹ 54- (Rap Filly Frant Only) per fully Field-Up, Eauly Illians from the Public Illiantholders of the Sarper Dansary, approprint a total consideration of #1,74.51,680 - (Report File Construction File Latti File One Total is Handheit and Eighty Oxfy) (assuming full accessitation), payable in such in accontance with Reputation Brt of the SEBI (SAST) Regulations and subject to the immuned conditions as set out in PA. OPS and Later of C FUPT
- The Public Shareholders who render their Equity Shares in this Other shall ensure that the Equity Shares are c ont all liens, charges, equitable inlivents and encuedratices and shall have obtained all recensary consent It to soil the Equity Scheen on the Terregoing basis. The Auguliers shall accepte the Equity Shares from the Pu Standwaters who have usidly tendenot their Equity Science in the Differ tagetter with all rights attached their including ad highly to dynderst, bonus and rights offer declared the east.
- All the Equity Otares willing tendened by the Public Shareholders in this Offer will be acquired by the Acquirer accordance with the terms and conditions set for this OPS and as will be set out in the latter of other but wil issued in relation to this Other ("Lister of Other" or "Lof").
- As an the data of this OPE, there are no (i) parity parti-up Espaty Shares, or (ii) exclutarelies convertible indexen (warrants/fully convertible debentures/partially convertible debentures including ESOPs) issued by the To Company
- This Ottor to ket conditional upon any minimum level of acceptance in terms of Regulation 15(1) of the SEBI SA Regulations
- This Offer is out a competing offer in terms of Regulation 20 of the SEBI 54817 Regulations
- This Offer is not purchased to any photoal accumution restalling in an evolvent accualchion of Equity Shares of the Ta Conisany
- There are no coorditions as slipalized in the Share Perchase Agreement, the mostary of which would be saturate reasonable control of the Acquaines, and in view of which the Sifter might be withdrawn under Regulation 22(1) tra GEBI (SAST) Regulatio
- Acquirers shall be classified as a prenuter and Promoter Group of the Target Company along with the exit promotions and promoter proup of the Target Company, on the consummation of the SPA and is accestance is the SEEK (SAST) Regulations and SEEK (LCOR) Regulations
- The Manager alons wat hold any Easity Stures in the Target Company as of the date of this DPG. The Mana further declares and undertakes rent to deal on its own account in the Equity Shares of the Target Coregany day the Offer period
- To the heat of the knowledge and belief of the Acculery, as on the date of this Octained Public Statement, these no statutory or other approximate required to implement the Offer other than an indicated in Paragraph VII of Detailed Public Stockment. If any other statutory agreevant, an impained or become applicable prior to complete of the Offer, the Offer weald be subject to the memory at such other statutory approvals. The Assumers, will proceed with the Office in the event such statutory approvals are refused in serve of Regulation 25 of the S SERVER Requisitions. In the event of within awal, a public amouncement will be made within 2 (fivo) Warning D of tach withdrawal in the Nowquipers and such patric ammunorment will also be used to SEEF, RSE, and to Target Company at its registered office.
- The Acquires dues not have any plan to dispose of an otherwise extunities any significant assets of the Ta Company for the word 2 (Two) years from the date of electric of the Open Office, except in the ordinary course Eucliversi of the Target Company, and encept is the ordert required for the purpose of restructuring and rationalization of the Ducineous, assists, investments, Autoities or otherwise of the Target Company. In Derivers substantial assist of the Target Environmenty is to be sold, disposed of selection wine expandioned other than in ordeary obattle of business, the Acquirers undertake that they shall do so only spoo the recept of the p approval of the shareholders of the Target Company, by way of a special memory access by press balls form of Regulation 25(2) of SEN (SAST) Regulation, 2011 and subject to the provision of applicable tax rites he required
- Upart completion of the Offer, assuming full acceptance of the Offer, the Acquience will held \$8.45,752 Fig Division representing NS BEN of the paid-up reputy share capital of the Target Company is on the work working after the closure of the Tendering Period, As per Regulation 38 of the EEBI (UDDR), Regulations read with Re

# BENGALURU FRIDAY, MAY 10, 2024

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damago incurrod as a result of transactions with companies, associations or individuals advortising in its nowspapors or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

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### Costmund Item prevenue page .....

In required to maintain at least 25% public strummating an determined in accordance with TCRR, on a continuous basis for failing. However, parsiant to completion of this Open DNs, the public strumteking in the Target Company may tot below the minimum public structholding ("MPIL") requirement as per Rule TEA of SERR read with SERR (CDPIC Regulations, in such an event, the Acquirers shall undertake such actions within the transferen specified under the SCRP, as desmad appropriate by the Acquirers, to meet the MPS requirements specified under LCRR.

### II. BACKGROUND TO THE OFFER

- The Acquirers has entered into the SPA with the Premater and Premater group Selers, on May 03:2024, the the acquirers has entered into the SPA with the Premater and Premater group Selers, on May 03:2024, the the acquirers have not 27:70,832 help paid up Searby Shares ("Sale Shares") of € 10.- each representing 67:825 of the existing fully Paid Up Capital and Voting Equity Shares Capital of Target Company at a Price of € 54. (Napress Fifty Four Only) per Exists share appropriating to € 14.934,48,3256- (Repress Filanteen Come Meetly Nave Lake Force Only The searced Nice Habitest and Twenty Eight Only), subject to the forms and conditions as mentioned in the SPA.
- Pursuant to the acquisition under the SPA, the Acquirers is making an Open Other in terms of Regulation 3(1) and 4 of the IEEE (SAGT) Regulations, 2011. The DRVF Price will be payable in cash by the Acquirers in accontance with the provisions of Regulation 9(1)(a) of the SEIE (SAST) Regulations.
- 3. The prime objective of the Acquirers for the acquisition of Equity Shares is to have substantial holding of Equity Shares, voting rights and control of the Target Company. On the completion of the andohyzog transactions of the Open Offler, the Acquirers would look to further expand the business and drive the next growth phase of the Target Company.

### III. BALIENT FEATURES OF THE SPA

- 1. The Acquirem shall pay to the Promoter and Priority group Selem is consideration for selling the Salk Shares to the Acquirem at a rate of € 54-. (Reprint Fifty Four Only) per Easity Share reacting in an aggregate consideration € 14.95.40.9526<sup>1</sup> (Reprint Fourteen Crore Narety New Lake Forty Eight Thousand New Parstent and Torres Eight Only) for sequence Pourteen Crore Narety New Lake Forty Eight Thousand New Parstent and Torres Eight Only) for sequence Pourteen Crore Narety New Lake Forty Eight Thousand New Parstent and Torres Eight Only). For sequence Pourteen, partners, promise tack as non-conselling fee etc. and be asked by the Acquirers to the Promoter and Promoter group Selem for acquirement of the Sale Draws are pousing as the management control of the Correspond from the Promoter and Promoter group Selems to the Acquirement.
- The Acquirers and Promoter and Promoter group Geters herete confirm that the price alconnectioned to a regolitated price and is not have all only other factor including the market price.
- The Acquirers and Promoter and Promoter group Sellers to the transaction recognize that the acquisition of the solid Sale Shares is the subject matter of SEIR (GAUT) Regulations. 2011 (GAST Regulations) and accordingly the acquisition shall be given effect only after dat compliance of the SAST Regulations.
- 4. The Acquirem and Promoter and Promoter group Safers also confirm that the consideration payable by the Acquirem to the Promoter and Promoter group Safers shall not be subject to any change irrespective of the market pilos' quite whether the same might be hyper or town than the consideration provide agreed to by the Acquirem and Promoter and Promoter group Safers.
- 5. The execution, delivery and performance by the Acquirers and Promoter and Promoter group Sellers of SPA and the other documents to which they are a party, ito not conflict with or result in any instantal violation or breach of or dofaat (with or without nutice or layer of time, or both) under any provision of law or order application to them.
- The Acquires and Promoter and Promoter group Selects agree to co-operate and act in good faith. Terreto and ready as between themselves by exclusively contactanating with each other and for mutual benefic.
- T. As per SPA, upon the completion of this transaction. The Augurers will be classified as the Promoter and Target Company and the Promoter and Promoter group, Selects shall create to comprise the promoter and promoter group of the Target Company subject to recommy compliance of SEBS (Leding Dialgations and Disclosure Programments) Regulations, 2015.

### IV. SHAREHOLDING AND ACQUISITION DETAILS

The manimum and proposed Sharsholding of the Acquirers in the Target Company and the availant their acquiration are as follows:

Örtalla		Acquirer 1	Acquirer 2	Tetal
Name of Acquirers(s) / PWC(c	8	Public Pandry	Surat Duft Pantey	2
Address Usene(x) of persons to control / promotors of Acquirent / PAC where Acquirent / PAC use companies Name of the Group, if any, to which the Acquirents belongs to		Sr822 Mahan Mellim Sociaty , Sector 5, Viscondr Ro Littar Products 201012 India	H Ro. 2025 Mainpr Molins Society Visuanthers Litter Product 201012 Inits	-
		54.	946,	1
		sit.	NL.	
Pre-bancaction	No. of Equity Shares	ML	No.	NL.
Shareholding	% of Paed-up Easity Shore Capital	ML.	No.	HL.
No. of shares to be acquired purposed to Execution of SPA		38.86.500	11.10,732	27,35,832*
Proposed shareholding after the appointion of Easily	No. of Equity Shares	18.66.100	11.10,732	27,76,852
Shares which tragsred the Open Other (i.e., Post SPA)	'S of Voting Store Capital	10.72*%	11.34%	57.665
Open Offer 28%		1.31.352	4.29.568	10.63.001
Prepared starsholding other the aspectition of shares which Triggered the Open Offer S.a., Past SPA	No. of Experity Shares	23.04.452	1536300	38,40,750
and assuming full acceptance of apen. offer)	% of Voting Share Copilal	58:32*%	\$7.54%	\$3.505*
Any other interest in the Target Company		concellent of the Share	ic Amounicement, owingt Functional Aground and the in Internal of any other real fo	Acquiring

- In view of the above parameters considered and procented in the table above, in the optime of the Applicants and Managar, the Offer Price of # 54/- (Rappen Fifty Four Only) per Equity Share being the togetest of the price membronical above is political interms of Regulation 6(2) of SEBI (SAET) Regulations
- B. Since the state of the IVA and as on the state of this OPS, there have been no corporate actions in the Target Company warranting adjustment of inservent price parameters under Regulation 8(0) of the SEBI (SAST) Regulations. The OPE Photo may be adjusted in the event of any corporate actions file forum, mith issue, attuit sight, consolidation, will, where the meand that for effecting parts corporate actions take prior to 5 Weaking Days before the construction of the Reader of the Offse, in accurdance with Regulation 4(0) of the SEBI (SAST) Weaking Consolidation (1) and the state of the Reader of the Offse, in accurdance with Regulation 4(0) of the SEBI (SAST) Regulations.
- If the Acquirers acquire or oprove to acquire any Equity Shares or well-op rights in the Target Company during the Offer period, whether by subscription or parchase, at a price higher than the Offer Price, the Offer Price situat at and revised to the highest price paid or payable for any such acquiration in terms of Regulation 8(6) of BEBI (SAST) Regulations, 2011.
- 8. Provided that no such acquires from shall be made after the time working day prior to the converse spanned of the Tendening Period and and the acquire of the Tendening Period. Further, in accordance with Regulations, 10(4) and 10(0) of the ODE (SAST) Regulations, 2011. It is soon of an upscard notions to the ODE (SAST) Regulations, 2011, It is soon of an upscard notions to the ODE (SAST) Regulations, 2011, It is soon of an upscard notion to the ODE (SAST) Regulations, 2011, It is soon of an upscard notion to the ODE (SAST) Regulations, 2011, It is soon of an upscard notion to the ODE (SAST) Regulations, 2011, It is soon of an upscard notion to the ODE (SAST) Regulations, 2011, and the second se
- 3. If the Acquirers acquires Equity Diteres of the Target Company sharing the period of 25 (Teensy-set) weeks after the Tandesing Period at a price higher than the Offer Pice. Item the Acquirers will pay the difference between the highest acquirable price and the Offer Pice. You all Public Granitholders which effect acquirable price and the Offer Pice. You all Public Granitholders which effect acquirable price and the Offer Pice. You all Public Granitholders which effect acquirable in the Offer within 60 (Sirey) days from the date of such acquiration. However, no such difference shall be paid in the event that such acquirable is made under another Open Offer index the SEH (SAST) Regulations. 2011. Or parsamet to SEH (Distance) at Easily Diares; Regulations, 2021, or open market purchases instale in the ordinary occurs on the Elsek Exchanges, not being regulation of Easily Silvers of the Target Company is any form.
- As on date, there is no revision in Other Price of Other Size. In zone of any revision in the Date Other Price or Other Size, the Acquirers shall comply with Regulation 16 of SESE (SAST) Regulations, 2011, which is required to be fulfilled for the said revision with Other Price or Other Size.
- If there is any review rin the DPer Price an account of future purchases / competing offers, if will be done only
  up to the period prior to One (1) working day before the date of commentament of the tendening period and
  would be collided to the Shareholders.

### VI. FINANCIAL APPRAHOEMENTS

- The Total Fund Registerment for the Open Offic (assuming full acceptations) for the association on to 19.53.939 (Fen Lebb Sinty Three Thostand Nine Hundhod and Reenty) Cycicly Strates have all the PADs; Elbaroholders of the Target Company at an Office Price of ₹ 54. (Register Fifty Feer Orig) per strate suggregating to ₹ 5.74.51.680- (Register Fire Core Severity Free Labb Fifty Dee Thomas Six Hundred and Eughty Deby; ("Maxmun Consideration").
- 2. The Acquirems reconfirmed that it has adequate transition emitarties and has made from those and among emission of the Equily Dilartie under the Gase Office internet of Regulation 25(1) of the DEB (LAST) Regulations, 2011. The acquirement will be foreneed through the internal resources of the Acquirement and no band wings that any time and/or line acculated institution are physical.
- 3. In accordance with Regulation 17 of SEBI (EAST) Regulations, the Accurate and Manager to the Office Isave entered sits on entered sits an entered with Solar Markotin Bark Litribel ("Escrew Agent") on May 03, 2024 ("Escrew Agent") and Isave operand an excession under the other site of the Markotin Bark Litribel ("Escrew Agent") on May 03, 2024 ("Escrew Agent") with the second and the Office Agent") with the SeBI (EAST) Regulations, the Accurate on Application of Agent, is accordance with the resister operand and excession of the SEBI (EAST) Regulations, the Accurate ("Asternational Barket and the SEBI (EAST) Regulations, the Accurate ("Asternational Barket and the SEBI (EAST) Regulations, the Accurate ("Asternational Barket and the SEBI (EAST) Regulations, the Accurate ("Asternational Barket and Eighty Orly); in the Escrew Account which is 100.% of the table consideration payotice of the Office assessments) is accounter to operand the Energy Account (Is Account Is Account in Counter asternation) and Eighty Orly); in the Escrew Account is accountered with the SEBI (SAST) Regulations. The Accurate is operand in Eighty Orly); in the Escrew Account is accountered with the SEBI (SAST) Regulations. The Accurate is operand in Eighty Barket and Barket and Barket and Barket and Barket and Barket Account is accountered with the SEBI (SAST) Regulations. The Cash depose has been quartered by the Escrew Reserve Reserve and the SEBI (SAST) Regulations. The Cash depose has been quartered by the Escrew Reserve Reserve and the SEBI (SAST) Regulations. The Cash depose has been quartered by the Escrew Reserve and the Reserve Agent is accountered with the SEBI (SAST) Regulations. The Cash depose has been quartered by the Escrew Reserve and the Reserve and the Reserve and the Reserve Agent is accountered with the SEBI (SAST) Regulations. The Cash depose has been quartered by the Escrew Reserve and the Reserve and the
- The Acquiries flave authorized the Manager to the Other to specials and malles the value of the Escrew Acculationerms of the SEBI (SAST) Regulations.
- The Acquiries, the Manager and Katek Manischis Bank Cristels. a Scheckard Conversional Bank and Camping on business as of banking in India under Banking Regulations. Act. 1045 having one of Balbranch offices at Nationan Point. Murrital, india have intered wito an Econow Agreement dated May. 03 2024 and for the purpose of the Office "Office Eachew Agreement").
- B. Mr. Sactas Kamar Sharma (Mendectory No. 4E7536), Partner at Mrs. Very and Aborcates charlened accountants having its office of 1015 Fast Field. Soctor 3-F. Veshall Userabad, User Fradesh-201010 vde his certificate dated May 01,2024 contiled that the Acquirers has sufficient researces to meet the fund requirement for the utiligation of Open Other of the Target Constany.
- Based on the above and in the light of the express arrangements, the Manager to the Offer is satisfied (as about the abspace; of researces to meet the financial regularized to the Open Offer and the ability of

\*The above trendence are indicative generated on the basis of breakest previous scalar the SEBE (SAUT) Regulations), are independent to the inclusion of the basis of breakest previous and accordingly. In chardy, the enhance and accordingly to the previous generating agreements and accordingly to the SEBE (SAUT) Regulations), and any force on previous previous generating taxes to be increased accordingly. In chardy, the enhance and accordingly to the previous generating taxes and accordingly to the SEBE (SAUT) Regulations). \* According to the previous and dependence on the SEBE (SAUT) Regulation to the set of the previous generating the Plance strengthment with the SEBE (SAUT) Regulation to the internet according to the previous generating the Plance strengthment and the SEBE (SAUT) Regulation to the set of the previous generating the Plance strengthment and the SEBE (SAUT) Regulation to the set of the previous generating the Plance strengthment and the SEBE (SAUT) Regulation to the set of the previous generating the Plance strengthment and the SEBE (SAUT) Regulation to the set of the set of the previous generating the Plance strengthment and the strengthment and the strengthment and the strengthment according to the set of the set

### PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFEN

- At the Public Stateholders of the Target Company, whether holding the Equity Shares in physical form demolstrational form are eligible to participate in this Offer at any line during the Tendening Poriat for t Offer.
- 2. Person who has acquired Equity Drams but whose names its reir appear in the register of inentitiers of farget Company on the identified Cole, or anneptitiend owners or those who have acquired Equity Sha after the identified Date, or those who have not incover the ILefter of Office may also period path within Office
- Accidential prospects to dispatch the Letter of Offer to any person or where the Open Offer is made, or a nacept or debyest receipt of the Letter of Offer by any such person will not invalidate the Open Offer in way.
- 4. The Latter of Offer shall be sent through electronic means to throw Pablic Stareholder(s) who is in equilated their emails show the to depositively. The Company and also will be dispatched through physimide by registered post/speed post/speed to the Pablic Stareholder(s) who have not registered to email ide and by those Pablic Stareholder(s) who have not registered to email ide and by those Pablic Stareholder(s) who have not registered to email ide and by those Pablic Stareholder(s) who have not registered to email ide and by those Pablic Stareholder(s) who have a failed to ensure a start to provide the email ide and by those Pablic Stareholder(s) who have a failed to ensure a start to provide the email of the same analytic provide to ensure the physical format, the same analytic provide to ensure the physical format.
- 3. The Polatic Statementors were lander their Flashy Shares in the Open Otter shart ensure that the Equity Shares in the year of the theory of the shares that are validly tendered and accepted in the Open Offer. The Acquirers shall accepte Offer Shares that are validly tendered and accepted in the Open Offer. Together with all rights attact hittens, including the rights to dividends, boroases and rights utfers occurred thermal in accordance with applicable law, and the terms articular the FM, this OPES and the Letter at Dffer
- 3. The Prubic Shareholmers may also download the Latter of Offer Item the SEBrs wohallo (www.lada.gov.m. obtain a copy of the same from the Registran to the Offer (detailed at PartXXV (Other Information) of this D on providing isotable documentary evidence of holding of the Equity Shares and their folio number, identity-client identity, cannot address and contact listally.
- 7. In the event that the number of Equity Shares validly brackered by the Public Shareholders under the Offer more than the number of Equity Shares agreed to be acquired in this Offer. the Acquirers shall accept the Equity Shares validly tendered by such Public Shareholders on a proportionals basis in consultation with Manager.
- The Open Offer will be implemented by the Acquirers through a stock exchange mechanism made availably stock exchanges in the form of a separate semicory CRCPD-POLICYELL. (1):2015.
   CPD-DCH2/CRUP/2016/131 dated December 9, 2016, as per twitter amendment vite 1501 cm numbered SEDMO/2016/131 dated December 9, 2016, as per twitter amendment vite 1501 cm numbered SEDMO/2016/131 dated December 9, 2016, as per twitter amendment vite 1501 cm numbered SEDMO/CRD/CDI-80. CRUP/2021;415. dates August 13, 2021 and an auch terms conditions as may be permitted by low here the tarks.
- 8. Hill shall be the Designated Stock Exchange for the purpose of tendening Equity Shares in the Open Office.
  - 10. The Acquirers have appointed M/s. Risbakar Securities Private Landod ("Buying Braker") as ther twoor the Open Offer Innaugh whom the parchases and settlement of the Offer Shares lemined and/s the O Offer shall be made. The contact details of the Duying Braker are so mentioned taking.

Name: Ratrumar Securities Private Limited



Address: 304, SarAob Sparse - 2. New Jalaram Mando Cressing, Elisteidge, Alemetasiat - 200006 SEBI Registration No. - IN2003101723

Tel No : 079-40005200/9908004988

Email: infagivametersecutives.com

Website: www.ratnakarsecutions.com

Contact Person: Mr. Kirston Acey Shatt

7

Par at

**Nohil Paeday (Acquires 1)** 

- All Public Stratebilders who desire to render their Equity Shares unlier the Open Offer wavachave to refer their impactive Stockbookers ("Selling Broker") within the normal tracking found of the secondary mark during the Ternetring Period.
- have " a second s

"The difference if any in the percentage is due to munding off.

- As particle is acting in concert with the Assame for the purposes of this Quen Other While persons may be deemed to be acting in concert with the Assame in terms of Regulation 2(1)(g)(2) of the SEBI (SAST) Regulations ("Deemed PACIP"), however, such Deemed TRCs are not acting in concert with the Assame for the purposes of this Open Other, within the meaning of Regulation 2(1)(g)(1) of the SEBI (SAST) Regulations.
- The Acquirers will become the Promoter of the Target Company and shall have control over the Target Company.
- #Under Regaution 38 of the DEB (Linking Obligations and Disclosure Regatements), 2010 read with Fude 194 of Securities Contracts (Regatement Read), 1957, as amonded ("SCRM, 1957"), the Target Germany is required to maintain at a scale 2015. [Theorem, 5w Persent pickle: shareholding (as determined in accontance with 0019, 1957) on a continuous taxis. Pursuant to completion of this Open Offst assuming all Equity Shares are tendened in the Open Offst, the Acquirem will hold 34.40, 752 (Therty Eight Lakes Forth Thousand Germany as tendened in the Open Offst, the Acquirem will hold 34.40, 752 (Therty Eight Lakes Forth Thousand Germa Handwid and Fifty Tend Only, Equity Shares representing 92.46% of the Paid up and unling Share Capital of the Target Constany has to which the public stratetoking in the Target Constany will believ such minimum dashis stratetoking requirements to such minimum and tenders and prescribed under applicable tax, which may have an adverse effort on the price of the Early Share and and where effort on the price of the Early Share and and where effort on the price of the Early Share and tenders and prescribed under applicable tax, which may have an adverse effort on the price of the Early Share and active and tenders and tender

### DEFER PRICE

- Procently, the Equity Shares of the Target Company are lided on BSE and have the symbol AHMOSTE. Script Code: 522273 and the SPR of Equity Shares of the Target Company in MER68C01018.
- The annualized trading turnows in the Equity Shares of the Target Company based on trading waters during the Twelve calendar months prior in the monthini PA (Le. Nay G1, 2022) in April 30, 2023 in an an out intervel.

Black	Time Persul	Total Hamber of Equily Shares traded during the Swither calendar months prior to the month of PA		Annualized trading furnement (as % of total Equity Shares Tisted)
	May 01, 2822 to April 30, 2024		40.92,000	3.67%

(Barts meedlevelo.cert)

Itsued on the above internation, the Egulty Stares of the Target Company, are not thesently fielded on the exchange within the meaning of the explanation provided in Plaguation 3(1)(i) of the IEBE (SAET) Regulations, 2011.

The Offer Price of # 54+ (Rugams Fifty Faat Only) per Equity Share fust here: determined in terms of Regulations (1) and 5(2) of the SERI (SAST) Regulations, 2011 being the highest of the following:

\$1	Periodan	Price (Cper Equity Store)
A	The highest regulated price per Equity Ditant of the Target Company for acquisition under any agreement attracts the obligation to make a IM of an Open Offic.	# 54/- Happen Filty Pour Doby
	The entrance-weighted enviroge price paid or payable for acquisitions, whether by the acquires to by any person acting to concert with him, during the 32 (Fity-twel) weight enricedures preceding the date of the public announcement.	Not Applicable
E	The highest price past or possible for any accusation, whether by the acquirer is or by any person acting in operant with him, during the 25 (Twenty-60) weeks instruduatly preceding the date of the public amouncement.	Nor Applicable
B	The scheres weighted excrept market prop of such Eastly Sheen for a period of sixty tracing days increadularly proceeding the date of PA as maded on an exchange, provided such shares are frequently trailed.	Not Apptratile
£	The per figure Share value computed under Regulation 3(5) of the Taketwer Regulations, if application	Not Applicable
*	Where the shares are not inspectly traded, the price interviewed by the Acquiress and the Manager taking with account valuation parameters instructing tonic uslaw, comparation trading multiplex and earnings are plane.	91.765*

- Acquirers to implement the Open Other in accordance with the SERI (SAST) Regulations, the that firm anangements for payment through vertilable means have been put in place by the Acquirers to facilit their obligations investidents the Other in accordance with the SERI (SAST) Regulations.
- In same of any spward revision in the Other Price or Other Size. the entrepiporaling recreases to the entrew encounts as mentioned above shall be made by the Acquirents in terms of Regulation 17(2) and 18(5) of the SEEH (SAST) Regulations, prior to effecting such revision.

### VII. STATUTORY AND OTHER APPROVALS

- As on the data of this DPS, to the solid of the knowledge of the Acquirers, there are to statutory or other approach required to complete the Open Ofter 8 any other statutory approvals are required or forceme applicable prior to completion of the Offer the Offer weakf be subject to the receipt of such statutory approach.
- 2. In terms of Reparation 22 of the LEDB (SAIT) Regulations, in the even that the approvals specified in the OPE or these which become applicable prior to completance of the Deen ONe: no with received, the reasone estable the resonance ported of the Acquires, then the Acquires state the registration of the Acquires and the A
- 3. If Public Shareholders who are not personal easilient in India (vieturing HRIs, GCBs and His / IPIs had required any approvals oncluding from the Reserve Bank of India ("RM"), or any other regulatory toxing) in a sequent of the Equity Shares held by them. They will be required to submit such provides approvals, that Swy would have obtained the acquiring / hoking the Equity Shares, is only to be the trademeter the Equity Shares, build by them in this descent of the Equity Shares field by them in this descent the acquiring / hoking the Equity Shares, is not to be trademet to accept this Open Bhar. Such a trademeter the Equity Shares field by them is this descent that account of the other discurrents induced to be trademet to accept this Open Bhar. Such a set statemeter that account one appropriate approxies from the Figure better, if required to isomers their regulatory better, the Acquirest restriction to the regulatory better, the Acquirest restriction accept the regulatory better.
- 4. Subject to the receipt of the statutory and other approach. If any, the Acquiress shall complete payment of consideration within 10 Working Days from the closure of the Tendering Period to those Public Shandholders where documents are found earliered in order and are approved for acquirelitering the Acquirers.
- 5. In case of detay in receipt of any statutory approaches become gapticable prior to completion of the Oter, SEDI has the prover to grant an extension of time to the Acquires for payment of consideration to the Public Standardsteers in the Taget Company who have accepted the Oter within such particle, subject to the Acquires extended the Oter within such particle, subject to the Acquires extended to the SEDI (SAST) Regulations 2011. For the distance of a detay occars on access of will default by the Acquires to the statement or the SEDI (SAST) Regulations. 2011. For the distance of the SEDI (SAST) Regulations 2011. For the distance of the SEDI (SAST) Regulation 16(11) of the SEDI (SAST) Regulations. 2011. For the distance of the SEDI (SAST) Regulations are proved. Regulation 17(0) of the SEDI (SAST) Regulations. 2011, will also become applicable and the amount type in the except access that the to the between.
- Where any statutory or other approval extends to come but not all of the Public Staenheiders, the Acquirest attait have the option to make payment to such Public Staenheiders in respect of whom on statutory or other approache are repained in order to complete the Gain Other

### VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Bats*	Day
issue of Public Admusicements	May 03,2024	Ridge
Publication of Datavier Public Statement in newspapers	May 10,20014	Fridas
Last Date for Fring of draft letter of Offer with SEBI	May 17,2024	Fricas
Last date for Public Azeroateament of a competing Offer	June 64,2021	Tuesday.
Last date for receipt of conversels, Inser SESI on the draft latter of Office in the event SESI has not singlet clarification or additional information from the Manager)	Jone 11,2024	Turstay
dentified Data**	Jarei 13. 2024	Thursday
Last date for dispatch of the letter of Difer to the Public Shareholders	June 21, 2824	Friday
Last date of jub/cation by which a committee of independent detectors of the Target Company is required to give its recommendation to the Public Thwebolders of the Target Company for this Office	June 20, 2024	Wednesday
Last date for apward rovision of the Offer Price and/or the Offer Skie	June 27, 2024	Thursday
Date of publication of Other opening public advocations, in the minipagers in which this OPS has been publicated	Juni 27, 2024	Thursday
Date of Commencement of Tendentry Feriod ("Other opening Date").	June 28, 2024	Bidgy .
Date of Citisare of Tendering Ported ("Ofter Closing Date")	July 11, 2024	Dursday
Last date of communicating of exection/acceptance, and payment of consideration for accepted lenders/return of unaccepted shares.	July 28,2024	Prictage
Last state for publication of past-Offer public accountament in the		

- A Separate Acquisition Window will be provided by the BSE to facilitate the placing of self-orders. The Self Broker can enter orders for dematorization as well as physical Equity Starss.
- 13. The setting broken would be required to place an order tod on behalf of the Public Scandoliders who will contain their Equaty. Shares in the Open Other using the Acquirubten window of the ESE. Bother placing the the concentration Public Scandolider and the Open Other using the Acquirubten window of the ESE. Bother placing the the concentration Public Scandolider and the Open Other using the Acquirubten ("Channy Corporation"), by using withervent number of the procedure prescribed by the Channy Corporation.
- 14. The process at landering Equity Shares by the Equity Shareholders holding is densit and physical Equity Shares will be expanded, enumerated in the Leber of Other.
- 15. As part the provisions of Regulation 48(1) of the SEN (JODR) Regulations and SEN's precisively and December 3, 2018, bearing interance inc. PR 48(2018, requests for transfer of securities shall not procedual onlines the securities are held in dematterialisant term with a dispatchery with effect from April 2019. However, an accordance with the circular issued by SEB beating information nam IEEE/NO/CFD/CMD1/CRP.9000(144) shared away 31, 2020, stranshelters holding issuellies in physitem an advanced to broke shares in an open offer. Such isodering shall be as per the previous of the 5 SAST Regulations. Accordingly, Public Stransformed holding States Strains in physical form at a with eligible to tender there Equity Strains and the Open Offer to per the provisions of the SSI SAST Regulations.

### THE DETAILED PROCEDURE FOR TENDENING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE THE LETTER OF OFFER. KINDLY READ IT CAREFULLY SEFORE TENDERING EQUITY SHARES IN THE OFF EQUITY SHARES ONCE TENDERED IN THE OFFER CANNUT BE WITHDRAWN BY THE SHAREHOLDERS. OTHER INFORMATION

- The Acquirers accepts full responsibility for the information castaleed in this Public Atmoscencement and I Defauled Public Statement (other than such information as has been obtained from public assesses provided by or retailing travel confirmation this Target Company and/or the Selices).
- The Actualizers undertaked that they are assure of and will camply with their obligations as and deven in SEBI (SAST) Regulations.
- Pseulant to Regulation 12 of SEBI (SAGT) Regulations. 2011. Accurrent have appointed Kurniers Final Private Limited (SEBI Reg: No. IMM000012564), in the Nanager to the Other (Manager).
- The Acquiens lowe appointed M/s. Bigshare Services Private Limited as the Registrar to the Offer has officer al Office No 55-2. On Place, Planacie Business Park. Next to Ahara Centre, Matakas Canes Po Andrem (Sau), Munited - 400003 India 36, No. : + 91-23-62630200 Email-et operation/bit galaxies core, Cantain Person Mis. Martt Eate.
- This Detailed Public Statement and IA will also be available on SERFs within (www.setti.gov.in). 85 website (www.basinda.com).
- In this DPS, all references to "WR" or "#" are references to the indian Reperch and any decrepator sparse as a result of metholication or totaling is the to rearding off.
- THIS DETAILED PUBLIC STATEMENT IS USUED BY THE WARAGER TO THE DEFER ON BEHALF ACCURED/IN

### NAME REGISTERED OFFICE ADDRESS

KUNVARJI* Let's Grow Together*	Arguesta Office Address: 1215-29, 12th Floor, Sprintl Bissier av, Cip. PuR Chierta, Nair Weynen Express Highway - Mo lation, Antheniki), Munchal, Matarashta - 400093 antaci No.: + 11 22 05055000; + 91 79-5665 0000 Weblie Liftas (Nairea); Continenticitan Galesing/ EBI Reg. No.: 100/000012554 Antact Person, Nr. Jim Patel/ Ms. Socia Katem medi ID: mbd/plankels.com restar Orievana: KI. Jim Patel/ Ms. Socia Katem
ad an bahalf of the Acquirers	

Sd/-Banil Datt Pandey (Acquirer 2)

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DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4). 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE SOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF AHMEDABAD STEEL CRAFT LIMITED Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500 period between firms working days prior to the commencement of the Tendering Period and cells the clina Open Ofter for Acquisition of upto 10.63.920 fully paid up equity shares of Face Value of 7 10/- (Repeat Ten Dely) Details of Equity Sturies.' Voting Highls Name of Selling lation of Partal such ("Offer Shares") representing 26% of the Veting Share Capital (as defined holow) of Ahmedabad Stenioraft Sharababbara Evently field by the Sating Shoreholders Promotes Limited ("Target Company") at a Price of 7 54/- (Regnes Fifty Fast Only) per Espity Share Iron the Public And Promoter Pre-Tran Post Tressection Information about the Target Company Group. No. of Equity No. of Equity 5 Eliarsholders (as defined below) of the Target Company, by Mr. Robit Pandey (Acquirer 1') and Mr. Sanil Datt 1 Shares Shares Company or provided by the Target Company or publicly available controls (Ten, Ten) Panday (Acquirer 21) (berninatter collectively reformed to as "Acquirers") persuant to and in compliance with the Anald Viperchieetra Sitran 74.724 10.09 tickédai 羅 ecreents of the Securities and Exchange Board of India (Satutantial Acquisition of Shares and Takeovers) Anant Roumstandra Joyen Chastran Astrokohai Jowen Tribvidum Ves 2.01.500 8.88 Regulations, 2011, as amended ("Sebi (SAST) Regulations, 2011") ("Other" Or "Open Other"). 2-57.709 164 INCIVITAR. 8.30 Ver. This detailed public statement ("OPS") is being issued by Kanwarji Finatock Private Limited. The Manager to the Offe Vegi Antona Utaveri **Edvidus** 2.21.000 343 Ves ("Manager"): for and on behalf of the Acquiring to withe Public Sharing days of the Target Company pursuant to and in 開開 at the Re-pictrie of Consuming, Gapping Anta Ashokatui Junat **ENVIRUE** 3.61 1.56.807 constitution with Reputations Reputation S(1) and Reputation 4 read with Reputation 13(4), 14(3) and 15(2) of the 1.38,763 Kartikeye Shasharkdinai Dhat **Bullythall** Vea 339 Securities and Exchange Brant of India (Substantial Academiction of Shares and Tokesvers) Regulations, 2011 and italier) Gatsfichendta Stah Felyitai 1.04.700 201 nubsequent amendments therein ("SER EAX" Regulation") and paravarite the Public Avecuationment ("FR") dated Gibbel Vpicatalita Shok travitais. Vite. 1.56 1.02.200 2.55 Hanai Stanharkhtus Ehut Indvitual 164 May 03, 2024 in relation to the Offer, which was filed with the HEE candled ("#SE"), the Securities and Exchange Board Vice. 1.29 of India ("SEBF") an May 03, 2024 and sent to the Target Campany or May 95, 2024 at its regulared office, in terms of Statica A Indust Stuti Troving. Yei 81,700 2.06 110 Phonosii Ananzi Situah INVERI Yes Regulation 14(2) of SEBI SAST Regulations Individual 295#1896 / 97 E-tail: ascutediad1(20gmail.tom: Webdar www.stoekcrift.co.in 50,000 1.41 118 bert Elfagshanktrisa (2xol Ver For the purposes of this EPFS, the following terms shall have the meanings autogentite them today. 56.500 fiandita Vipitschandra Shufi reportant Yes 1/43 用用 "Repairent" means Mr. Rohlt Pandey (Acquirer 1) and Mr. Sand Outt Pandey (Acquirer 2) (Annotation indviduil. \$7,000 Hajal Pagers Visua Ves satischively releved to as 'Acquirers') anti Gerahuhandra Tihah Indvidual \$7,000 16 shares listed in under 'X' Category in BSE. Yes No No Rajii Artibrai Jiavet 52:000 "Equity Shares" iterate hely part-up equity stares of the Target Company of Face Wate of 8 10-. Flupers Tan Only, INDVEH Wes 3.7 44,801 Disga Anast Jawei INDVERSE Ves aacht #1,004 HUR Saruhari Ajihok Jisora Ves "Rentilied Date" shall must the state falling on the 10" working day prior to the continuecement of the Tensheing Multiber Deshiribhui Jhaveri newitur 40.918 11 11 Period service/set/be/set/ another the purpose of internatives the Public Trunchablers to where the Latter of Office to relation Netry An &right Jhoven 113134345 40.000 6.94 to this Offer the "Letter at Offer" of "LoF") shad be said. 39.540 Public Offer and Interdits equity shares in Rile. 168 GODI GIRSTAN State 300Fridual Yes "Other Period" has the same meaning as ascelled to 6 in the SEBE 6467 Regulations, means the period between the Yes: 14.842 NR Annuddh Darshairthia Jhavori INNI BUD date of entitivity into an agreement, formul or informul, to acquire shores, voling rights in, or convol over a target Autorithis Kallutting Staves HUI 13,400 NI # 4.09.20.000/- comprising 40.92.000 Equity Shares of # 10/- sixth faily paidup. Vanhai Vicel Juanti No. constany repairing a public announcement, or the rate of the public announcement, as the case may be, and the date Indvidual Yes 5.000 10047348 Malvika Enrstrantinai Jisover on which the payment of consideration to phareholder's who have accepted the open offer is made, write date on which Yes Molthatten Mitestikarra: Juw tovital 100 103 1,100 4.03 Yes open offer is withdrawn, apthe cash may be 101 103 "dates Hagesthama Choksi Indvibial 1.97 not insued any warrants; Yes 2.800 744 'Pablic Shareholders' mean all the equity shareholders of the Target Company sockuling: (i) the promoter and As on the date of this DPS, there is no subsidiary or holding company. 100 Viraben Yogestikurtar Choksi **BUDYIDH** Ves endors of the promoter group of the Target Company, (ii) the Acquirers, any persons deemed to be acting in concert 29 Vasitual Yogestitumar Choks Individual Yes with the Acquirers (A) the parties to the SPA (as delived below), and any persons deened in the acting in concert with Tyte 27.77.932 57.89 Md the parties to the SPA respectively. a). RSE Limited imposed fine on Company for various non-operpliance with provisions of EERI (LD "Paid-op Equity Store Capital" means # 4.04.20,0001- (Rupees: Four Othe Nine Loid: Twenty Thousand Only) Plane wile the affection. I are in the something of the terrardice of Regulations, 2015 ristals as given below dwided into 40.02,000 Equally Shares of face value of ₹ 10- (Repress Ten Unity) each. As on the public annexemptit date, the primitian and promoting group of the Target Company annexes 27,77,932 equity shares, which constitute 67.89% of the voting capital. Within this group, Mrs. Machuelan "Pranalar and Pransler group Solary" means Avant Viprehandra Stati Aranti Normhantha Inaver, Davina Maheatikumar Jewen owni 1,100 vquity shares, representing 0,00% of the poid up capital of the company. Mm. Mantaction Maheatikumar Jewen has devided to retain her shares and has no plans to set or transfer them, in Ashohitha Jianet, Vest Anikina Jewelt Ania Ashakithai Jeacet, Katikeya Shattesithe Shah, Waber Girototantro Statu Gober Veinchondra Druti, Kurul Shadhankbhai Shak, Shashank Indulai Shih, Pranial Anano accorducce with the sentertaking ratio April 30, 2024 and she will be mulacalified as the public shoreholders as Stoh, Prilien Stashurisha Ibah, Kandia Vipechantra Stoh, Kasa Ruan Veux, Karil Gruhzhandra Stah, Rain our the proveneers of Requiring 31A of the SHE (200R) Requirings. Anibbai Jhaven, Despo Aruend Jhaven, Danshari Ashox Jhaveni (HUF), Mathtaei Deletrandhai Jhaveni, Neha Anibbai \*\*Win. Waten Vegenhaumar Chokal paraled away in February 4, 2024 and him holding is in process in Juwert, Gogi Gatzan Shah, Annualth Dershanbhai, Jouwer, Ashokhrai Kishertmai Ji awar (HUF), Vasihali Vini, Jiaweri raménénen te her johit ewher anallegai heir i e We Vrgenh Karnar Sacabhai Chokai Mahika Seraharaharaharaharah Yoger/kernar Chokar (Mageah Kumar Sarabhar Choksi is sen hotz er and tegal her Mr. Yopenhamar Sarabital Chokal, oge II1 residing at white Bunglow, Anant Bunglow, Vestrapar, Bodakte Alteredobad - 380054 hop given Power of Alterney dated April 04,2024 to Mi Kartikeya Shantaria Shah, age AD of Babon Yogenhiumar Chokoli. Valul v& Yegenhiumer Chokol Windon Yogenhiumar Chokol that have entered who SPR revicting at Mathutsan, Dr. V.G.Marg, Nr. XM, Panyrapolo, Annoedatisat - 380015 for all the motions related to this can device chartering to sell their shares constituting 87.81% % of the Paid-up Equity Libers Capital at the Target Company Open Differ "SP4" means Share Purchase Agreement executed on May 63 2024, executed between Acquirres and Prometer and Mrs. Andia Astrokolmai. Insweri, age 87 residing at Feguri Bungtiwe, Near Sank of India Officiana Ecosity, Pelytrictwei Printedel group Sublex for acquiring 27,76,835 Equity Shares carrying voting rights representing 67,86% of the Paid-Ambawadi, Alemetiabad - 380015 has given Power of Atomny dated March 05, 2024 to McDarshan Ashok up Equily Share Capital of the Target Cempany from the Promoter and Promoter group Sellers al an agreed price o Assert age 58, reading at Fagur Bunglow, Rear Bank of Yida Officers Society, Polytechoic, Antoniaid 154/- (Rapees Filly Four Only) per Easily show appropring to 7 13,98,48,928/- (Rapees Feathern Grann Hinnly Where it also and - 1800/10 for all the estatems related to the Open Office Nine Lakh Forty Eight Theusand Nine Hundred and Twenty Eight Only): Mi: Aninaddh Darohan Jhaveri, ege 32 residing al Fogar Barglow, DLV.S.Marg, Near Bank of India Officers row mailware BSE alabert Remark 21, 2024 Society, Polytecheix, Artifisiward, Ahmediatuid – 385015 han given Power of Alforney dated April 07,2024 to MRLDARSHAR ASHOM JAVYERI age 58, residing at Fague Bungtow, New Renk of India Officien Society, "Teadeving Petitied" rais the meaning appriched to 6 under SEBT (SAST) Regulations. Means the period within which chantsolders may tender their stores in acceptance of an open offer to acquire situres made under these regulations 2021 is as not an below Perytechnic: Ambawedi, Americabad - 3800 15 for all the matters related to this Open-Ulifer "Noting Share Copital" means the total voting equity share capital of the Target Company on a fully dilated basis Wre, Deepa Anund Jhaven, age 54 millions of Anund Bargiow, Alina Houd, Opp. Churchavier Dociety, Alina expected as of the 10th dentity Working Day from the classes of the Tendering Period of the Open Offer and dataal - 380015 has given Power of Attorney dated April 01 2024 to Mr Anand Navinchordra Joven age "Working Day" means the working day of the SEBI. residing at Anund Banglow, Alsta Houst, Opp. Chandrawhar: Society, Alsre, Mervedataet - 300015 for all the methers intalectio this Open Offer Acquirers, Soliers, Target Campany and Offer; Information about the Acquirers Mrs. Eith Yeon Ehath, age 90 residing at Krishnakum, Nordarwan Teobery, Opp. Shapath A. Nr. Karnavatt stah septipe, Altrinobold – 300854 has given Power of Alberray dated March 22,2024 to: Mr Kartleya chastram shah age 47. moldeg at Machatain, Dr VS Marg, Vr VM. Panyapole, Alteretabod – 368015 for all the materi a) Nr. Robit Panday ("ACQUIRER 1") Mr. Raint Pandery, 5/0 Mr. Surill Pandery, aged 34 years, 12 a resident of India currently reaiding at 5/572 Monus abod to these Other Other Melons Society, Santar-5, Vasurali RA Littar Praclash 201012 India; Ph. No. + 91- 9966842020; E-mail et . We Gops Gauran Illust, age 54 residing #207. Vrunsbyan Bunglow-2, Opp. A one School, Execting Head Rohitspäreupati com Ahrindatat - 38001 has geen Power et Attorney deled Merch 05.2024 to Wr. Danitan Akhok Jiweei ago The Present Board of Boardwis of Target Company are as follows: He is an intermediate, a high school geature. Silvasidiv) at Fagan Bunglow. Near Bank of India Officers Speaky. Peryschrat, Ambewiell, Ahmedabad 44. He has an experience of 13 Years and specializes in managing tarrivey projects, handling all aspects from 382015 for will the multiply related to this Quert Offer planning to execution with a focus on quelty and efficiency. He is experienced in civil combination Mrs. Kajdi Rajan Vasalage Sil residing at Astrony Nandaman Secrety, Br. Monrepose Farm, Karnavah Club S.G.Haait, Ahmedabad - 386058 has given Power of Atomey calud April 01,2024 to W Kartileya Shasham perfocularly in tower foundator, and all estructure development, ensuing robust and build inspections a Unati, age A2 residing at Madhutten, Dt. V.S. Marg, Nr. MM, Panjingole, Abriedabet - 320015 for all the matters the field of Power Transmission and Power Distribution reliatant to this Open Differ in He is not associated with the Terpet Company. As we date of the Public Alexanders, mough for the MI, Kund Shisharik Shuh, aga 45 residing at Mathuban. Ni 3M, Ahmodabad - 36001E has given Power i execution of the Share Parchase Agreement, the Accurnit does not have any other interest or any other Ntoriusy dated March 30,3024 to Welfar Bioya Shauhark Shah upe '47,reuding at Madhubari, Dr. 165 Marg, Mr relationship in provide the Target Company, MI. Parkruppine, Altymethatian: - 380015 for all the mattern related to this Doals Office Kansdol other Companies in which the Acquirer 1 holds (binctorship, the details of the same is as follows: Mil, Kantt Arond Thodhan daughter of Girlanshandia (J. Shah (MAR: ACKPUB2880) age 53 residing at 19 Amatas Bungtow, Vashigaz Rolat, Alemodated 380015 has given Power of Atomey dated April 01,2024 to Tr. Name of the Companies Designation McKartkeys Shestow That apr 47, vestorg at Mathubas, Dr. V.S.Marg, Nr. IM, Parguade, Armedated **PMG** where the provide Limited 380015 for all the maders related to the Qaen Offic Cirietta Mrs. Math Clarshan Jheemi, ago SS; multing at Figure Banglow, Dr.V.S. Mary, New Bank of India Officians Society Yadori Respro Private Limited threater Niybochvic, Ambawadi, Ahmadalaad - 300015 las gives Power at Aborwy dated March 05, 2004 in Mr. Darata з Materials Estates Private Limited Datector Ashoe Jiswei age 38 residing at Fagan Bangine, New Bans of Inita Officers Society, Polytechesc, Antawad, Atmodated - 380015 for at the matters intrividio the Open Office 4. Sanget Infratect Private Limited Greature Mrs. Malvika Abhutek Paol alias Malvika Darsharonat Jhaveri, age 27 muideg at 112. Suertie Park. Opposite -5. Ring Constructions Private Limited Director The Net worth of the Acquirer 1 as on March 31, 2024, is Ro. 2,561,67 takk and the same is contributing M

No. ContRecation May 01, 2024 (UDIN 24407536BKAKES2974) Apparent Will be classified as a promoter of the Target Company, on the coroumnation of the SPA and it 48.

Drive M Cinvens Thates Road, Bodakolov, Alvendatad – 380056 has given Prover of Altorney dated March 05/2024 to McDenstein Astron Jhaven, age 59 resulting at Fague Bungtow, Neer Bank of India Officials Society

Ms. Nanotta Shaunak Muentrale daughter of Vipinchandra ID Shah, age 64 residing at N7, 426 Flat, Novi Sorthi Hotel Budshdev, Abreedabad – 390064 tas given Power of Attorney dated March 32,2024 to McKartkeya Shasharii Shah age 47, residing al Machubas, Dr. V.S. Merg, Hr. MM, Pergrapole, Anneolutad – 380015 timal the of the Tendoring Period in accordance with Regulation 10(6) of SEBI (SAST) Regulations, 2011.

(The discharge mentioned ander this section has been searced from information published by the Te

The Target Conveying is a public; levited company and shares of the Company are Induct on RSE insted. The Ta Company was formed as a partment to firm in 1951 to commence their new wetters by establishing Re-milling at Avenetation in 1961. Later on 14th day of July, 1972 of pot converted in to the Private London Company was on Whenedowinal Generalth And Paoling Mills PM. Ltd. under provisions of the Componens Act, 1965 and registe

Solanguesity the Target Company was converted into the Public inteled company with effect from 02nd Janua Officentaryportly. The company's name and altered to Ahmediakad Steelershi Larves. In your 1994, the Ta Company light to easily starts on the Bantasy Block Exchange (BSE) and new CRI number 12710952/1972PLC011500 was insent

The Repatiment Office of the Target Company is situated at N.Y. 804, Offic-42 Complex, 8/h Aatok Varka, rapartikal Pare SHTS, Anton Doput Reset, Atomolotical, Weterdahod, Balakat, India, 3880355 Tet. No. +95 +

The Equity Dianes of the Target Company are listed and tradect at BEE only bearing the symbol XHMCGTE", as code \$43309 and the KDN of Equity Ditarts of the Target Company is MEIBERCO1018. The status of the ma

The Equity Shares are not helpointly traded in terms of regulation 2(1) () of the SEE (GAUT) Regulations.

The Company is engaged in manufacturing of Mild Steel Window, Door and Vertifator Sections. Instally will minkmum range and in course of time launching a sette range of not less than 70 varieties of section, as to veels/for the behicution of litest Windows, Doors and Ventilators, for the building hebrary. The company cater both the durinestic as well as international mankets. After that in 1994 the Tanget Contgany care with the in

As per data available at MCA website, the Authorized Share Casital of the Target Company is # 5.00.00.00 comprising of 50, 50, 600 Equity Shares of # 102-each. The paid up Equity Share Caulta of the Target Company

As per the shursholding patient (led by the Target Company web) the Steck Exchange for the quarter inded Ma 31, 2024. () there are no partly pixel up Equity Shares, (a) it has not assed any convertible securities; (4) it

There has been no mergen be-merget, or spin-off during the last three years involving the Target Company.

The Target company two non-complian with the below provisions of SEBI (LODP) regulations, 2015.

新聞	Repaintor	Details	Quarter/ Manth	File / Penalty Re.	Box Sabreizsion Delay subvission
T.	Reg. 0(1)	Appointment of Company Sectedary in Compliance Officer	March 2019	31,660	Non Appointment o Company Societar
2	9ep.3(1)	Appointment of Company Sectodary as Domplance Officer	Dec 2018	91,000	Non Appartment of Company Secretary
x	Hepalotan 31	Non-admission of elsentaking pellem within the period protocolevil	Aan 2022	9.000	Delay Subvision
.4	Fies 34	Arroust Report	FY 2003-22	4 000	Delap Sabrenzion
1	Fiet 34	fromul Report	FY 2010-34	13,000	Delay Subreasies
1	Regulation 27(2)	Guarterly compliance report an corporate poventance	Discriminar 2016	3,000	Onlay Bubmasian
1	Regulation 27(2)	Guarterly compliance report an corporate povertamen	Are 2018	1005	Delay Submission
		NY TRANSFER		1.84.000	

Financial adaptments as of and for the Knuncke years ended on Murch 31, 2023, March 31, 2022 and March

### (Arround in Las

Particulars	Audited Financial Statement for the Financi Year entire on March 31,			
	2923	2022	2821	
Tetal kisome	299.78	154.05	303.24	
Net Profit/(Leas) for the year	(65.74)	(60.05)	(22.00)	
Earnings per Share & Per Sharey	(1.61)	(1.47)	(0.55)	
Net warth: Shanholders' funits	(c) 0.02	(-).0.02	1-10.01	

SR.	NAME	DESIGNATION	DIN
1	SHREYAS DHINLIEHUU DHE'TH	Independent Orector	00000355
2	DHINLIAL SUCHINISHAR PATEL	Independent Director	02187840
3	WINDOH DARSHWARHAI JHANTSH	Not - Executive & Main Independent Director	08070437
4	KARTINGYA SHAH SHASHANRAHAI	Whole time director	01108977
5	ANANO MPINCHANDRA SHAH	Managing Director	00017452
0	ASHOK DHANORAKANT GANDER	Charman & Independent Director	100172567
1	AMAND NAVISCHANDEA JHAVERI	Whole-taxa director	01489833
8	WITABLE SIRCHCHANDRA SHAH	Whole-tare director	03225876
9	DASSHAN ASHOKEHAL INWERI	Managang Director	90489773
10	ARUEN ANAND SHAH.	0%	
11	VPAL MALENAL MOVERI	010	· •
12	BIDDHE JAYENDAA SHAN	Campany Secretary	2.1

NOTE: Japan whe IS (21) is at COMPTER IV at SERIE ( Jaing Origanism and Decisione Requirements) Regulations, 3 "SEEK (CORP. Regulation)"), the Tanger Connecting is unarrighted from the compliances of the provisions' regulations 174–18–18, 30, 21, 22, 23, 34, 244, 25, 38, 17 anticidence (b) to () and 3) of sub-regulation (2) of regulation 44 antic Dand Fall Schepale V.

There are no directors representing the Accument appointed as directors on the Board of the Target Company. The Eauly starts of Target company are intrequerity traded within the meaning & explanation provide regulation 2 (2) of the SEW (SAST) regu ans 2011

Polytechnic, Ambawadi, Ahmadalaad - 380015 tax all the matters related to this Open Offe

ĸii. **th** 

Sachini Kantar Shorma (Nemtseship No. 207530), Partner at Nrs. Varu and Associates chartered annioritants having in office at 1015 First Floor Sector 3-6 Vacinal Gaziabad, Ultar Pradust-201010, with

- BICCTCAPES N Reputations, 2915 ("BEM (LCDR) Regulations").
- Mr. Sanil Out! Pandey ("MCQUIHER 2")
- Mr. Turni Datt Pandey, Sro Mr. Harl Datt Pandey, aged 56 years, to a resident of India samently residing a H No. 922/5 Million Meeting Society Value offset Utter Prodesh 2010/12 India Ph. No. + 91-9509000681 E-mail int, Alervanse ubliggmeik open.
- He is an intermediate, a high behool graduate.
- He has an experience of 9 Years and specializes in managing turnivey projects, handling all aspects insplanning to execution with a focus on quality and efficiency. He is experienced in civil construction particularly in tower foundation and initiatioucture development, ensuring lotust and sustainable structures. in the held of Power Transmission and Power Distribution
- He is not associated with the Targit Company. As an anti- of the Public Announcement, except for the culture of the Share Purchase Agreement, the Acquister states not have any other effected or any other relationship in an with the Target Company
- Name(s) other Companies in which the Acquirer 1 holds Directorable. The details of the same is as follows:

<b>b</b> .	Mame of the Companies	Designation
1.	RMG infrateun Preuse Lanitett	Disctor
2	NMG Centeractions Private Lineted	Deector

- The Net worth of the Acquirer 2 as on March 31, 2024, is Ris. 1238.34 take and the same is certified by Mr. Sachin Kariar Bharna (Nentbeship No. 407539), Partner at Mis. Vars and Associates churter accounterts having its office at 1015 First Fleer Sector D-F. Vashali Gaziatad. Uttar Pradeati-201010, with his certification May 01, 2024 (LIDIN: 244075368KARER2240).
- Acquire- 2 will be classified as a promotion of the Target Company, on the concurrentiated of the SPR and in accordance with the SEBI (SAST) Regulations and SEBI dusting Obligations and Disclosure Requirements Regulations, 2015 ("SEN (LCOH) Hegulations").

### Janet Undertakings / Cartinmations by the Acquirers:

- The Acquirers have not acquired any Equity Shares of the Target Company between the date of IVI Le., May 23, 29234, and the date of the Detailed Public Datement
- The Acquirers understate that they will not sail the Equity Shares of the Tarpet Company. If any held by the numing the Offer Period in terms of regulation 25(4) of the SEB (SAET) Pergulation.
- The Acquirers have no relationship with the Sallers.
- The Accurrent have undertaken that II they accurre any further Equity Drates of the Target Company durin the Offer period, they shall disclose such appendice to the Stock Exchange where the Equity Shares of the Target Company are liabed and to the Target Company at its registered affice within 24 hours of such acquisition is compliance with Regulation 18(1) of the SCBI (SAET) Regulations, Further they fave also unstertaken that they will not acquire any Egody Shares of the Target Company during the period between tives Working Days jetse to the commencement of the Tendening Period and until the closure of the Tendening Period as per Regulation 18(6) of the SEM (UAST) Regulations.
- As of the date of this DPS, the Accessives are not prohibited by SEBI, from dealing in securities, in terms of denotions laused by 3EB under Section 118 of the Securities and Exchange Board of India Act, 1992, as ended ("SEG Act") or any other regulations made under the SEB Act.
- The Acquiries are not categorized as a willar defaulter by any bank of financial institution or consortion therson, in accordance with the purdelines on within networks insured by the FML in Vertus of Regulation 2(1)(ac) of the SEBI (SAST) Regulations
- The Acquivers are natioategorized / duringed as a tuplive secondaria officedor under Section 12 of the Pugmi Economic Ottination Act. 2018 (17 of 2018), in terms of Regulation 2(1) gai at the SEBI (SAUT) Regulators
- VII. The Accountry and other component in which he is the promoter and/or Arectur, are not appealing in the willia defaulter's Act of the Resident Daris of India.
- The Apparent and the other companies, in which he is the promiter and/or director, has not been prohibite 30 from accessing the capital market under any antimidenction paramethy SEBS.
- . Information about the PACs:
  - No person is acting to concert with the Appallers for the purposes of this Open Other.
- C. Internation about the Promotor and Promoter group Sellers

- atters reward to two Open ONe
- Ms. Netse Harshvordhan Patel daughter ut Avittital K. Juwert, age Strepiding at Harshoday Petel Building. hic MaxSwan Colmur Late. Stadium, Ahmeradabad - 380014 has given Power of Attorney dated April 23 3024 to Mr Darbhan Ashek Jhaveni, ago 55 resisting at Faguri Bangkay, Moar Dark of India Officin's Society, Polytectast Ambawadi, Ammerbibad - 360015 for all the matters retailed to this Open Other
- Mrs. Netaberi Gelsinghancha Shuh, ogo 82 residing at Kajat, Vjoypaw, Dap. Navnepa/ Market, Rowangava Ahmedabad 300009 hes given Pawer of Attorney dated April 01. 2024 to Mr Kartileya Shaktani Shuh, ogo 42 mailing of Machadian, Cr. V.S.Marg. Mr. IM, Panjrapole, Ahmedalaad - 300015 for all the modern roboted to Dec Open Office
- Ms. Prantal Assent Shah, age 58, vesiding at Kitshnahari, Randanwan Shapeth 4, Nr. Kamawat Club, Velatou Atronolatizat - 300054 has given Prover of Artamey datet March 27 2024 to Mr. Karlowya Shashawi Shah, age 47 reacting at Machanam, Dr. V.S. Marg, Mr. WY, Panjazzke, Alemedatizat - 3805111 for all the matters indated to the Open tiffer
- Nrs. Prillion Statiturs Stull, age 71 molding at Madiutan, Dr. V.S.Marg, Nr. Aparg Manay Mantal, Vestroper Annuclused – 300015 has given Prover of Attenny dates March 30, 2024 to Mr.Karllwys Shashaw Shash, age 47 residing at Mathaban, Dr. V.S. Nerg, Mr. W. Pantrapole, Attendated – 385015 for all the matters related to the Open Offex
- Mrs. Rajs Antibha, hoven, age 86 residing at shagan Bungtow, Dr.V.S. Marg, Neur Bank of India Officers Sected, Polytechnic, Announced Attinetational – 360015 hiss given Power of Attorney dated April 23,2024 to Mr. Danithar Ashok Jravet, age, 59 residing at Fagen Bungton, Rein Bank of India officers anciety, Polytechnic, Ambanad Annived as and - 360015 for all the statters related to this Open Offer.
- Mir Shaatsaw indukti Shah, aga 76 nelating at Madhaban. Dr. V.S. Marg. for MV. Vastraper. Alemedakan 380215 has given Prover of Adomey stated March 30.2024 to Mr Karlweya Shashtam Shah age. 47 mailing at Madhaban Dr. V.S. Marg. Nr. 184. Parkrapole, Ahmedebad -- 360015 for all the matters related to this Open Offic
- Mr. Vacahak Rasteah Shah daugkter of Mr. Vagesh Samhhat Chokst son 48 residing al 6. Saund Bunglows, Cos Netro Franciston, IIIn Akash Nesmi Kongize, Bostandes, Alternaturad, 380354 has given Power of Attorney cated April 04 2024 to McKarolinoya Uhuzhana Shah, aggi 47 reading at Mashutan, Dr. V.S.Mang, Nr. Md. Porgianale. medalaad - 3800015 fox all the marters related to this Opini ONe
- Ms. Vaatuk Virai Jower, age HEresidog et Grague Burgow, DCVG Ming, Iwai Bark of India Officers Sacety Polytechnic, Antowadi, Ahmenatatat 380015 has given Priver of Attempy dated April 23,2204 Mt. Dantas Autok Jhaveri, age 59 meeting at Fagan Skrepinw, Near Barle of India Officare Society, Polylectric, Antonical Altriaduted - 300015 for all the reafters mining to this Open Offer
- Ma, Weij Datam Patel daughter of Yopesh Sanahhai Chokal, ago 52 reaking at 40, Kahw Burgtow, Sector Re I kij, Afvredultat – 300058 hen gover Power of Atorney duted April D4, 2024 to Mr Kartikeya Shunhark Shah age 47 residing at Walihoban, Dr. V.B. Marg, Nr. MM, Parijnapolie, Ahmedialinal – DADD15 Social the multium related to this Open Diffet
- Ms. Wok Anilatal Jhevent, age 48 residing at Shugun Buzglow, Dr.Y.E. Marg, Near Bank of India Officers Society Polyhochnia: Airbawade, Alemodulaad - 380015 hes given Power al Attaining dated April 25.3024 to Micharuhan Ashok Jhanmi, age 55-minilize at Fagur Borgliny, Near Bark of India Officers Society, Polyholtene, Arrbowali Ahenadabad - 380015 for all the matters related to this Open Office
- 1.1. The Promoter and Promoter group Seliers have not been prohibited by SESE from dealeg in securities, in ierres of directions issued under Section 11B of the GEB Act. 1962, as arrended ("GEB Act") or under any other Regulations, intade under the SEBLAct.
- 1.2. The equity shares held by the Promoter and Promoter group Selles, are the from all encumerators
- 1.3. Post completies of the Other Normal Naci, the Prinnetian and Promotion group. Selans shall relarge on the porcho and intragement of the Target Company in takes) of the Acquirers, in accordance with and in compliance with Regulation 31A of the Secondars and Exchange Board of India (Lindrop Chilgations and Disclosur Requiriments) Requirations, 2015 ("SEBI SLIDPs Regulations, 2015").
- 1.4. The Promoter and Promoter group Gallers have not been categorized as a "With Defaulter" in terms of Regulation (1) (se) of the UEBI (IAST) Regulations, 2011. They further continue that they and other comparison, in which they were a promoter and/or directory, are not appearing in the wild defaulter's later the Reserve Basic of India.
- 1.5. Based on the observation available, the Promotion and Promotion group Setters have not been declared Reptive Economic Otherelar under Section 12 of Reptive Economic Otherelars Act, 2018 (17 of 2018) as pro Reputation 2(1) ((a) of SEBI (SRST) Regulations, 2011.
- 1.0. The Promater and Promoter group Sellers undertake that if they acquire any Equity Shares of the Torge o the Other part ud. Pery will inform to the Dauck I

### **DETAILS OF THE OFFER**

- The Offer is being made by the Accument under the provisions of Regulations 3(1) and 4 and other applica rowinterna of the 18th SAST Regulations to all the Public Shareholders of the Target Company. This Other has b Hopkrisil upon the execution of the SPA.
- The Accession takes made this Open Other to access up to 10,03.320 trafy and up Equity Startes of # 10- (Rug Ten Gray) such representing 20% of the Paid-05 Share Capital of the Target Company, at a price of # 54- (Rug Fithy Franz Only) per fully Pacificity Equily Share from the Public Shareholders of the Target Consum, appropriating to atom consideration of 15274.51.680 - (Rugens Tive Cross Seventy Fox Late Titly One Thous Exercision and Eighty Ovly); (assuming Milacoustance); payable in each in accordance with Republican (in) of the SEB (SAST) Regulations and subject to the larms and conditions as set out in PA, OPS and Letter of Q FLOFI
- The Public Sharoholdons who heredo their Capity Sharos in this Ottor shall ensure that the Equity Sharos are c from all lieux, charges, equilable interests and encambrances and shall have obtained all reconstany concerns It to and the Equity Shares on the threegoing basis. The Acquires shall acquire the Equity Shares bren the Pu Disentrations who have validly tendered their Equity Shares in this Offer, together with all rights attached their incluiting ad rights to dividend; bonus and rights after declared thereof.
- All the Equity Draws willing tendered by the Public Shareholdors in this Other will be occurred by the Auguiter accordance with the terrors and conditions set for this OPS and as will be set out in the lefter of other that will issavid in relation to this Offer ("Latter of Offer" at "Jush")
- As an the data of this CPS, there are no (i) partly pool up Equity Shares, or (ii) autobarding convertible instrume (warrants/hilly convertible dependance/partially convertible debendance including ESOPs) issued by the Tar Gompany
- This Offer to not conditional upon any minimum level of acceptance in terms of Regulation TS(1) of the SEBI SA Negulations
- This Office is not a competing office in terms of Regulation 20 of the SEBISART Regulations
- This Offer is not purplication any global acquisition resulting in an indirect acquisition of Equity Shares of the Ta Company.
- There are no conditions an infaultand within Share Parchase Agreement, the meeting of which would be natable reasonable control of the Assainers, and in view of which the Offer might be withdrawn under Regulation 23(1) the SEAR (SAST) Requisitio
- Adjustment what be classified as a promotor and Promotor Group of the Target Company along with the ever promotions and promoter group of the Target Company, on the consummation of the SPA and in accordance is tin 3331 (SAST) Regulations and SEXI (LCOR) Regulations
- The Manager atom nat hold any Equity Stares in the Target Company as of the date of the DPS. The Mana further declares and undertakes run to deal on its own account in the Essay's Grares of the Target Company day the Other period.
- To the best of the knowledge and ballef of the Acquirems, as an the cale of this Skradeel Public Statement, there no statutory or other approvide respand to implement the Offer other than as indicated in Paragraph VII of Detailed Public Statement. If any other statutory approvals are required to become applicable prior to complete of the Offer, the Offer would be subject to the model of such other statutory approvals. The Acquirers will proceed with the Offer in the event buch statutory approvals are refuned in terms of Regulation 25 of the S SAST) Regulations. In the event of within avoid, a public amouncement will be mode within 2 (Two) Warning D of such withdrawel in the Newspagiers and such putric amouncartent will also be sent to SEE. SSE, and to Target Consulty at its regettered office.
- The Acquirers does not have any plan to dispose of or otherwise escuritur any significant assets of the Ta Company for the part 2 (Two) years from the date of elesion of the Open Offer, except in the orderary course business of the Target Company, and except to the redent required for the purpose of restructuring and references of the basiness, assists, measurems, kanalises are there when it the Target Company in the invest satisfartial assist of the Target Derigsary is to be unit, deadeast of or otherwise expandence other than in ordinary openie of business, the Acquirers undertake that they shall do to only 1000 the receipt of the p approvid of the stranol others of the Target Company, by way of a special resolution passed by postal italia forms of Regulation 25(2) of DEBL (SAST) Regulations, 2011 and subject to the provisions of applicable too may be required.
- Upon completion of the Office, assuming full acceptionse of the Office, the Acquirers will hold 38,45,752 lbg Discusseption representing SS 26% of the pold- spready share capital of the Target Company as on the work working after the closure of the Tendering Period, As per Negatation 38 of the SEEE (UDDR). Regulations read with Re

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# FINANCIAL EXPRESS

### "IMPORTANT

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e required to maintain al least 25% public straining an determined in accordance with TGNR, on a continuou basis for littling. However, pursuant to completion of this Open Offer, the public shareholding in the Target Company may tall helow the minimum public shareholding ("MPS") regularment as per Rule TBA of SERR may with SEID (CODP) Requisitions, in such an event, the Acquirers shall undertake such actions within the timelies specified under the SCRR, as deemed appropriate by the Acquirants to meet the RPS requirements specified unider SCRA

### п BACKGROOND TO THE OFFER

- The Acquirent has entered into the SPA with the Promotion and Promoter proop Sellers, on May 05,2024. No the accuration of 27,76,832 folly part up Equity Shares ("Sain Shares") of # 10/- each representing 67 of the existing hely Paid Lip Capital and Veting Equity Share Capital of Target Dompany at a Price of # 54 (Napeum Filty Four Only) per Equity share appropriating to # 14.994.48.92% - (Repress Fourteen Dure Meety New Caleh Forty Eight Thousand Nice Handrist and Twenty Eight Dinys, subject to the forms and condition as mentioned in the GPA.
- Parsuant to the accusation under the SPA, the Acquirers is waking as Open Office interests of Reputation 3(1) 2 and 4 of the IEBI (IAGT) Regulations, 2011. The Differ Price will be payable in cash by the Assport's a secondaries with the provisions of Regulation 9(1)(s) of the SEBI (IAGT) Regulations.
- The prime objective of the Accurees for the accuration of South Shares is to have substantial holding of Equity Shares, writing rights and control of the Target Company. On the completion of the anticiping transactions of the Open Other, the Accuments would look to further segand the business and drive the next prowth phase of the Target Company.

### III. **BALIENT FEATURES OF THE SPA**

- The Acquirem shall pay to the Promoter and Promoter group Sellers a completizion for setting the Salo Charms to the Acquirer at a rate of # 54-- (Regions Fifty Four Only) per Equity Share resulting in an approach consideration & 14.95-40.928/ (Ruppen Fourteen Crive Nevery New Loke Forty Eight Thousand New Paintent and Teory Eight Only: No opporte time, payment, provider such as new-contesting fee etc. and to and by the Acquirers to the Provider and Promoter goog Setters for acquireters of the Sale Dhares and possing on the management control of the Company from the Promotor and Prometer group Sellers to the Acculotion.
- The Appaleon and Promoter and Promoter group Selars herste confirm that the price altermentioned is a regoritated prices and is not based on any other factor including the invariant price.
- The Acquirers and Promoter and Promoter group Selfers to the transaction recognize that the acquisition of the said Sale Shares is the subject matter of SEIB (SAST) Regulations. 2011 (SAST Regulations) and accordingly the acquisition shall be given effect only after due compliance of the SAST Requisitions
- The Acquirers and Promoter and Promoter group Safers also confirm that the completization psychicity the Acquirers to the Promoter and Promoter group Safers shall not be subject to any change irrespective of the market prices' quite whether the same might be higher or tower than the consideration price agreed to by the Accessions and Promator and Promator group Sellers.
- The conculton, delivery and performance by the Acquirers and Promoter and Promoter group Sellers of SP and the other documents to which they are a party, do not conflict with or result in any m breach of or default (with or without nation or lapse of time, or both) wheley any provision of law or order polications them
- The Acquirers and Promoter and Promoter group Seilers agree to co-operate and act in good talth, tarrent and equity as between thereefees by exclusively collaterablig with each offer and for mutual tievels
- As per SPR, sport the completion of this transaction. The Applicant will be clausified as the Prompter of the 7. Target Company and the Promoter and Promoter group Seliurs shall statis to comprise the promoter and promuter provid of the Target Corrosity subject to recommy compliance of SEE (Calley Dalgetonic and Disclosure Requirements) Regulation, 2015

### IV. SHAREHOLDING AND ACQUISITION DETAILS

The commit and proposed Shareholding of the Acquirers in the Target Company and the potents of their acquireline are as Tollows The second second Laco discus

Örtalla		Acquirer 1	Acquirer 2	Tetal
Name of Acquirers(s) / PWC(c	8	Public Pandry	Surat Duft Pantey	2
Address Usene(x) of persons to control / promotors of Acquirent / PAC where Acquirent / PAC use companies Name of the Group, if any, to which the Acquirents belongs to		Sr822 Mahan Mellim Sociaty , Sector 5, Viscondr Ro Littar Products 201012 India	H Ro. 2025 Mainpr Molins Society Visuanthers Litter Product 201012 Inits	-
		54.	946,	1
		sit.	NL.	
Pre-bancaction	No. of Equity Shares	ML	No.	NL.
Shareholding	% of Paed-up Easity Shore Capital	ML.	No.	HL.
No. of shares to be acquired purposed to Execution of SPA		38.86.500	11.10,732	27,35,832*
Proposed shareholding after the appointion of Easily	No. of Equity Shares	18.66.100	11.10,732	27,76,852
Shares which tragsred the Open Other (i.e., Post SPA)	'S of Voting Store Capital	10.72*%	11.34%	57.665
Open Offer 28%		1.31.352	4,29,568	10.63.001
Prepared starsholding other the aspectition of shares which Triggered the Open Offer S.a., Past SPA	No. of Experity Shares	23.04.452	1536300	38,40,750
and assuming full acceptance of apen. offer)	% of Voting Share Copilal	58:32*%	\$7.54%	\$3.505*
Any other interest in the Target Company		concellent of the Share	ic Amounicement, owingt Functional Aground and the in Internal of any other real fo	Acquiring

In new of the above panemeters considered and presented in the table above, in the opinion of the Appairt and Manager, the Offer Price of # 54/- (Plagues Fifty Four Only) per Eracity Share being the highest of the price mentioned across is protified interms of Regulation 8(2) at SERI (SAST) Regulations

CHENNAL/KO

- Since the date of the VA and as on the date of this OPS, there have been its corporate actions in the Target Company warranting adjustment of intervent price parameters under Regulation 8(8) of the SEBI (SRST) Regulations. The Other Price may be adjusted in the event of any corporate actions like bonus, rights issue attack split, conceledation, etc. where the recent date for effecting such corporate actions talk prior to b Warking Days before the continuous ment of the Rendering Pariod of the Office in accordance with Regulation B/IN utthe EEBI (SAST) Requirement
- 2. If the Acquirers acquire or agrees to acquire any Equity Shares or vetting rights in the Target Company during It is Offer period, whether by subscription or purchase, at a price higher than the Offer Price, the Offer Price shall aland revised to the highest price paid or payable for any such acquisition to terms of Reputation 8(0) of IEBI (SAST) Regulations, 2011.
- Provided that no such active from shall be made after the long analysis day prior to the commencement of the Tendering Period and unlit the analysis of the Tesdoring Period. Further, or accordance with Regulations, 10(4) and 18(3) of the SER (\$257) Regulations, 2011, in case of an upward revision to the Offer Price or to the Other Size. If any, on account of competing Others or otherwise, the Azyumers will () make correspondent increases to the extrine amount (4) make Public Avecurearce (1) the same revegagion in which this OPD has been published; and (iii) simultaneously welfly to BSE. IEEN and the Target Company of its register office. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAST) HARRING, 2011
- If the Acquirers acquires Equity Ditares of the Target Company staring the period of 25 (Teamy-se) week after the Tendeting Period at a price higher than the Otlar Price. Item the Acquirers will pay the difference tensees: the highest acquisition price and the Otlar Price. No all Public Stransfolders where Equity Strans have been accepted in the Offer within 60 (Sinty) days from the date of such acquiration, recovery, no aud difference shall be paid in the event that such acquisition is made under avoiter Open Ditor under the SEBI (SAST) Regulations. 2011. or pursuant to SEBI (Delining of Epsity Diverse) Regulations, 2021. or open nadet parthases made in the ordinary course on the Disch Exchanges, not being regulated acquisit Equity Ghares of the Target Company's any form.
- As on date, there is no revision in Otlar Price of Otlar Son. Is zone of any revision in the Daek Otlar Prize of Other Size, the Acquirers shall correctly with Regulation 18 of SEBI (SAST) Regulations, 2011, which is peterd to be followed for the said revision is the Offer Price of Offer Size.
- If there is any review in the Other Price an account of follow purchases / competing offers, it will be done only up to the period prior to the (1) working day before the date of commentament of the tendening period and would be notified to the Shareholders.

### FINANCIAL APPRANDEMENTS VI.

- The Total Fund Repairment for the Open Offer Jassaming tail acceptations) for the application up h 10.65,920 (Ten Lakh Sixty Three Thoseard Nine Hundred and Twenty) Dipity Shaws have all the Public Sharsholders of the Target Company at an Offer Price of # \$42- (Report Fiby Four Only) per share appropring to # 5.74.51.680- (Report Five Crare Seventy Four Labb Fifty Dee Thousand Six Hundred and Eighty Boly); ("Maxman Consideration").
- The Acquirers reconfirmed that it has adequate Trancial sensarians and has made firm thousan severagements for Example to acquire line of the Equily Shares under the Open Ofler, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011. The acquirement will be feared demain the internal resources of the Acquirement and no borns wings front any term and/or financial multiplicit and internation.
- In accordance with Regulation 17 of SEBI (SAST) Regulatoriu, the Acquirers and Manager to the Office Isav entered into an essnow agreement with Kotak Markolta Bank Linnled ("Escrow Agent") on May 03, 2024 "Escone Agreement") and have opened an energy account under the same and style at "Warndahar Inteleral Lowled OPEN OFFER EXCROW ACCOUNT" ("Escrow Account") with the Escrow Agent, It accordance with the requirements of Regulation 17 of the SEB (SAST) Regulations, the Assachus Isree Separated in cash an appropriate of # 5,74,51,840/- (Regions Fine Crore Deventy Four Lakh Filty One Thesaused Siz Handred and Eighty Ordy), in the Escouw Account which is 100 % of the tata con payable in the Office, assuming full acceptance. In terms of the Escrow Agreement, the Miniagor to the Office has been authorized by the Acquirers to operate the Escrew Account to accordance with the SEBI (SAET) Republices. The cash depted has been confirmed by the Excess Barker by way of a confirm datived Mary 87, 2024.
- н. The Acquirers have authorized the Manager to the Otter to querale and matter the value of the Escrew Adoptantischerma of the SEEK (GAST) Requiations
- 5. The Acquirers, the Manager and Kirtas Mathematic Bank Contait, a Scheduled Dommercua Bank and Centrer un business as of barking in india under Batteng Regulations. Act. 1949 having one of 8s branch offices a Naviotan Point, Murvital, India have entered wits an Escrew, Agreement dated May .03 2024 and for the purpose of the Offer (the "Offer Easnew Agreement").
- Mr. Sachin Kumar Sharma (Menderality No. 407536). Patture at Milo. Vary and Associates character accountants heating its office or 1015 Fest Fiese Sector 3-P. Vashali Llanabad, Uttar Pratesh- 201010 vde his certificate stated May 01,2024 contiles that the Acquirers has sufficient resources to meet the fund requirement for the utilityation of Open Office of the Target Controllary.
- illated on the above and in the light of the excises proponents, the Manager in the Offer is calified to 7. of the adequacy of resources to meet the financial require tor the Open I Acquirers to implement the Open Other in accordance with the SEHL (SAST) Regulations, dia that live antangements for payment through verticable means have been put in place by the Acquirers to fulfill they statigations investation to the Offer in accordance with the SEBI (SAST) Regulations.

\*The above combines are indexifyer gargaeod on the basis of breefrest provided anily the SEW (SAS7) Republican and subject to onceight of statutory' requisitory approvals and may have to be reinted accordingly. To clerify, the actions and alsone may be careplaled prior to their corresponding dates and pict to correlationar with the SEW (SAS7) Reputation \*Normilied Care is only for the purpose of determining the Public structure at the Target Company as an used of rhom the Letter of 20th would be sent by Essan'. It is sharing that all the shareholders having Easily Drives of the To Company origination as a single brand increase the Acquirest, Provider and Provider group Bellevi and provider an under group of the Septer Company on register to an Expansion for the Offer any first before the choices of the Offer

### PROCEDURE FOR TENDERING THE EDUITY SNARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- A8 the Public Stansholders of the Target Company, whether holding the Equity Shares in physical form dematerialized form are eligible to perscipute in this Offer at any loss during the Tendering Period for OTH
- Person who has acquired Ecolly Drams hat whose names do not appear in the register of members of farget Company on the Monthed Date, or an episterial owners or block who have acquired Equity Sha attor the identified Date, or those who have not received the Letter of Offic: muy also participate within Offic
- Accidental pression to dispatch the Letter of Offer to any person to whom the Open Offer is made, or n racespl or debayed receipt of the Latter of Office by any such person will not invalidate the Open Office in www.
- The Latter of Other shall be part through electronic means to three Public Sharmalderic), who have regulared their estail do with the depositivies / the Contactly and also will be dispatched through physi mode by registered post / speed post / courter to those Public Starstekdar(s) who have not registered to email ids and to boos Pyblic Sharehoble (4) who have Equity Shares in physical form. Further, or receip request from any Public Shareholder to receive a copy of LOF in physical terrost, the same shall be provide
- The Public Statementation who lender their Equity Shares in the Open Otler shart ensure that the Equity Sha are fully paid up, and are free from all lienz, charges and encumbrances. The Acquirers shall acquire Offer Shares that are validly tendened and accepted in the Open Offer, together with all rights attact hitherto, including the rights to dividends, boreases and rights afters doctated thersall in accordance with applicable law, and the terms set out in the PA, this DPS and the Letter of Difer
- The Public Upercheterer stay also drawnined the Letter of Offer Inter the SER's writing to was held gover obtain a copy of the same from the Registranto the Offer (detailed at Part207 (Other Information) of this D or providing suitable documentary exilience of holding of the Eauly Shares and their holo number. elevitity-client identity, current address and contact ideals.
- in the event that the number of Equily Shores youdy tandered by the Public Shareholders under the Offic more than the number of Equity Shares agreed to be acquired in this Offer, the Acquires shall accept th Equity Shares validly tendened by such Public Shareholders on a proportionate basis in consultation with Matapet
- The Open Offer will be implemented by the Acquirent through a stock outsings mechanism made availa ۰. by attack exchanges in the form of a separate window ("Acquisition Window"), as provided under the 3 (SAST) Reputitions, 2011, and SER circular CIR/CFD/POLICYCELL31/2013 dated April 13, 2015. CFD/DCR2/CR/P/2016/131 dated December S. 2016, as per hartier amendment vole 5281 circl numbered SEBMHG/CFD/OCR-II/ CFR/H/2521/615 rated August 13, 2021 and an such larms conditions as may be permitted by law here lime to limit.
- Hill shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Office.
  - 10. The Acquirers have appointed M/s. Risbuskar Socialties Private Landed ("Boying Braiker") as they believe the Open Offer Instage whom the purchases and settlement of the Offer Shares lemined under the O Offer shall be made. The contact details of the Boying Breker are an mentioned tailow:

kame: Ratruikar Securities Private Limited



Address: 304. SaeAulo Sayane - 2. New Jalanan Mande Creating, Elliptidge, Alementatian - 390006 SERI Registration No. - IN2DOUTU1725

Tel No : 079-40005200/9908004568

Email: His Gvanskarsecarities com

Website: www.rafnikarseiscribes.com

Contact Person: M: Kirdon Acey Share

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Par at

**Nohil Paeday (Acquires 1)** 

- 11. All Public Shanholders who desire to moder they Espely Shares unler the Open Offer waverhave to other their respective Stockbowers ("Selling Bioker") within the normal trading hours of the secondary man during the Tendening Period.

"The difference if any in the percentage is due to munding off.

- Negarisate is acting in concert with the Acquirer for the purposes of this Queo Offic Wein persons may be invented to be acting in concert with the Acquirer in terms of Regulation 2(1)(g)(2) of the SEBI (SAST) Regulation "Deered PACe") however, such Deered PACs are not acting in concert with the Acquirer for the porposes in this Open Offen, within the meaning of Regulation 2(1)((0(1) of the SEBI (5457) Regulations
- The Acquirers will become the Promotor of the Target Company and shall have control over the Target Dompany.
- #Under Regulation 28 of the DEBI (Lipping Obligations and Disclosure Regularments). 2015 mad with Rule 19A of Securities Contracts, Requiring on Nates, 1967, as amonded ("SCRII, 1967"), the Target Company is required to maintain at least 25%. (Twenty: Sive Percent) public shareholding (as determined in accordance with SCRIR, 1957) on a continuous basis. Pursuent to completion of this Open Offer assuming all Equity Stares are tendened in the Open Offer, the Acquirem well torid 38,40,752 (Thirty Eight Lakits Forty Thousand Seven Hundrid and Hity Ten Delys Equity Shares representing 93.46% of the Pold up and voting Share Capital of the Target Company due to which the public staretoking in the Targer Company may fail below such minimum public shareholding legumenteet. In such an event, the Acquirers will ensure compliance with the minimum public stareholding repairmments in such manner and tendoms as prescribed under applicable task, which may have an adverse effect on the price of the Equity Shares

### **DFFERPRICE**

- Protently, the Equity Shares of the Target Company are listed on BSE and have the symbol AHMOSTE. Scrapt Code: 522273 and the SIN of Equity Starry of the Target Company is WE368C01018.
- The annualized trading turnover in the Equity Sharey of the Target Company Second on trading women during the Twelve calendar months prior in the month of PA () is. May 61, 2022 in April 30, 2027() is as set out thetow 2

Black	Time Persul	Total Hamber of Equily Shares traded during the Swither calendar months prior to the month of PA		Annualized trading furnement (as % of total Equity Shares Tisted)
	May 01, 2822 to April 30, 2024		40.92,000	3.67%

Course many discretes carely

Reset on the above internation, the Equity Shares of the Target Company are not frequently traded on the exchange within the meaning of the exploration provided in Pagenation 2(1)(j) of the SUBE (SAST) Regulation 2011

The Offer Price of # 54- (Rugens Fifty Four Only) per Equity Share hus been determined in terms of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011 being the highest of the following:

\$1	Periodan	Price (Cper Equity Store)
A	The highest regulated price per Equity Ditant of the Target Company for acquisition under any agreement attracts the obligation to make a IM of an Open Offic.	# 54/- Happen Filty Pour Doby
	The entrance-weighted enviroge price paid or payable for acquisitions, whether by the acquires to by any person acting to concert with him, during the 32 (Fity-twel) weight enricedures preceding the date of the public announcement.	Not Applicable
E	The highest price past or possible for any accusation, whether by the acquirer is or by any person acting in operant with him, during the 25 (Twenty-60) weeks instruduatly preceding the date of the public amouncement.	Nor Applicable
B	The scheres weighted excrept market prop of such Eastly Sheen for a period of sixty tracing days increadularly proceeding the date of PA as maded on an exchange, provided such shares are frequently trailed.	Not Apptratile
£	The per figure Share value computed under Regulation 3(5) of the Taketwer Regulations, if application	Not Applicable
*	Where the shares are not inspectly traded, the price interviewed by the Acquiress and the Manager taking with account valuation parameters instructing tonic uslaw, comparation trading multiplex and earnings are plane.	91.765*

In pase of any upward revision in the Offer Price of Offer Size. the enresigneding increases to the entropy ounts as mentioned above shall be made by the Acquirents in terms of Regulation 17(2) and 18(5) of the SEER CLAST) Requirements prior to effecting much revealed

### VII. STATUTORY AND OTHER APPROVALS

- As on the data of this DPS, to the solid of the forewarding of the Acquirent, there are to structury or other agrees an invariant to complete the Open Ofter II any other statutory approval are required or become quituable prior to completion of the Offer, the Offer would be subject to the occept of such statutory description of the
- in layers of Respondent 23 of the LEDI (CAST) Reputations, in the sweet that the approximation this OPS 2. or these which become applicable prior to completion of the Open Offer are with received. He reasons subarbs control of the Acquirers. Hen the Acquirers shall have the right to withdraw the Open Offer. In the event of such a with drawal of the Open Offer, the Acquirer's (through the Manager) shall, within 2 We nerg Days of such with drawal, make an ame on orner of such with shawal stating the growth for the with drawa accordance with Pergulation 21(2) of the SER (SAST) Reputations.
- If Public Stancholders who are not persona resident in India (netucking NRis, CCBs and Fils / FPIs has required any approvals phototry from the Reserve Bank of India ("RIM"), or any other regulatory toxic/) in respect of the Equity Shares held by them, they will be required to submit such provious approvals, that two would have observed for acquiring / holding the Equity Shares, in order to teache the Equity Shares held by there in this Court Office, stores with the other docurrently inquired to be bridgeted to eccept this. Open Office facts alambolite's shall also usek appropriate approads from the FBI or any other regulatory body. I equired to lander their Equity Dhares in the Open Offer. In the event such approvals are not saderidant, the Accessional Amounted Book might to interchingch Equity (Marvis Involvent) in this Closes Offer
- Subject to the receipt of the statutory and other approach. If any, the Accuments shall corrective powered is cansideration within 10 Working Days from the closure of the Tendering Pariod to these Public Shareholder whense documents are found easist and in order and are approved for acquisitien by the Acquirers
- to case of delay in receipt of any statutory approval(s) becoming applicable prior to completion of the Office SEDI has the privatility goant an externation of time to the Acquirers for payment of consideration to the Public Stureholders of the Target Company who have accepted the Otler within such pariod, satisfic to the Acquisters account is pay interest for the delayed period if directed by SEM in hores of Republicies 16(11) in the SEM (SAST) Republicies. 2011. For the, if a delay recent in account of withdrived by the Acquirets in attaining the requisite approvate, Regulation 17(9) of the SEBI (SAST) Regulations, 2011, will also become applicable and the amountly op in the escrew account shall be come liable to for keture.
- Where any statutory to other approval valuests to some but not all of the Public Stransferiture, the Acquire situal towe the option to make payment to such Public Stweeter density respect of whom no statutory or other approxizio are required in order to complete the Coan Other

### VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Bats*	Day
issue of Public Admusicements	May 03,2024	Ridge
Publication of Datavier Public Statement in newspapers	May 10,20014	Fridas
Last Date for Fring of draft letter of Offer with SEBI	May 17,2024	Fricas
Last date for Public Azeroateament of a competing Offer	June 64,2021	Tuesday.
Last date for receipt of conversels, Inser SESI on the draft latter of Office in the event SESI has not singlet clarification or additional information from the Manager)	Jone 11,2024	Turstay
dentified Data**	Jarei 13. 2024	Thursday
Last date for dispatch of the letter of Difer to the Public Shareholders	June 21, 2824	Friday
Last date of jub/cation by which a committee of independent detectors of the Target Company is required to give its recommendation to the Public Thwebolders of the Target Company for this Office	June 20, 2024	Wednesday
Last date for apward rovision of the Offer Price and/or the Offer Skie	June 27, 2024	Thursday
Date of publication of Other opening public advocations, in the minipagers in which this OPS has been publicated	Juni 27, 2024	Thursday
Date of Commencement of Tendentry Feriod ("Other opening Date").	June 28, 2024	Bidgy .
Date of Citisare of Tendering Ported ("Ofter Closing Date")	July 11, 2024	Dursday
Last date of communicating of exection/acceptance, and payment of consideration for accepted lenders/return of unaccepted shares.	July 28,2024	Prictage
Last state for publication of past-Offer public accountament in the		

- 12 A Separate Acquisition Window will be provided by the USE to facilitate the places of sell press. The Sel Broker can enter orders for dematerialized as well as physical Emaily Phania.
- 13. The selling broken would be required to place an order bad on behalf of the Public Shareholders who would tender their Fourty Shares in the Open Offer using the Azgunation window of the RSF. Before alaring the the concerned Public Standholder failing broker would be required to transfer the involvent Equity Share the special account of Deareng Corporation of India Limited ("Caurwy Corporation"), by using authorised surface and the procedure prescribed by the Cleaning Cryposition
- 14. The pricess of landsring Easily literas by the Epsily Sheroholders holding in dense and physical Ep Shares will be asparatoly enumerated in the Letter of Other
- 15. As par the provisions of Reputation 48(1) of the SENI (LODR) Requirations and SEN's press release do December 3, 2018, bearing reference inc. PH 48/2018, requests for transfer of securities shall not processied unless the secondary are held in dematerialised form with a disputitory with effect from Apr 2010. However, in accordance with the circular issued by SEB bearing reference team SEBANO/CFD CMD1/CR49-20010/144 stated July 31, 2020, strandukters holding securities in physiturm are allowed to tender chares in an open offer. Such tendering shaft te as par the provisions of the S SAST Regulations: Accordingly, Public Stanitolities holding Equity Stams in physical form as well eligible to tender their Equity Shares in the Cales Offer as pin the previounne of the SERI GAUT Regulations.

### THE DETAILED PROCEDURE FOR TENDENING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE THE LETTER OF OFFER, KINDLY READ IT CAREFULLY REFORE TENDERING EDUITY SHARES IN THE OFF EQUITY SHARES ONCE TENDENED IN THE OFFER CANNEL BE WITHDRAWN BY THE SHAREHOLDERS. OTHER INFORMATION

- The Acquirers accepts full responsibility for the information contained in this Public Associationnal and Detailed Public Statement ligher than such information as has been obtailed from public anoran provident by or relating to and confermal by the Target Company and/or the Selices)
- The Accelerations undertaken that they are assum of and will comply with their addigatorys as and depart in EEBN (EAST) Regulations
- Parsuant to Regulation 12 of SEBI (SAGT) Regulations. 2011. Acquirers have appointed Kanvari Final Private Limited (SEBI Regi. No. INMOCO012564), as the Manager to the Other (Manager).
- The Acquirers have appointed M/s. Bigshare Services Private Cimited as the Registrar to the Offer Res office of Office No 58-2, 0th Pine; Pertacle Business Park . Not to Ahara Centre, Matakai Gaves Pic Avidnen (East) Muniter - 400000 Insta Tel. No.: + 91-22-62600200 Email-d: cpenother()/telgakament core: Dantait Person Ms. Martt Eate.
- This Detailed Public Statement and IN will also be available on SEBF's writishe (www.unbi.gov.in). Bill website owwebsands.com
- in this OPE, all references to "WR" or "#" are references to the indian Ruperts) and any discrepate. 圭 Spares as a result of multiplication or totalling is the to rounding off.
- THIS DETAILED PUBLIC ETREMENT IS IDLIED BY THE MANAGER TO THE DIFFER ON REHALF ACOHRERI

### NAME REGISTERED OFFICE ADDRESS

KUNVARJI* Let's Grow Together*	Arguesta Office Address: 1215-29, 12th Floor, Sprintl Bissier av, Cip. PuR Chierta, Nair Weynen Express Highway - Mo lation, Antheniki), Munchal, Matarashta - 400093 antaci No.: + 11 22 05055000; + 91 79-5665 0000 Weblie Liftas (Nairea); Continenticitan Galesing/ EBI Reg. No.: 100/000012554 Antact Person, Nr. Jim Patel/ Ms. Socia Katem medi ID: mbd/plankels.com restar Orievana: KI. Jim Patel/ Ms. Socia Katem
ad an bahalf of the Acquirers	

Sd/-Banil Datt Pandey (Acquirer 2)

### WWW.FINANCIALEXPRESS.COM

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND 0THER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE ROARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

# HMEDABAD STEEL CRAFT LIMI Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058

Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Offer for Acquivables of upto 16.63.920 fully paid up equily ultares of Face Value of C 16/- (Rupped Ten Dely) sach ("Offer Disres") representing 26% of the Voting Diare Capital (as defined below) of Altreatabad Stautoral Linsked ("Target Carepary") at a Price of 7 54- (Rapers Fifty Four Only) per Equity Share from the Public Shareholders (as delined below) of the Target Company, by Mr. Rubit Pandey ("Acquirer 1") and Mr. Sunil Dati Panday (Acquirer 2') (bereinafter collectively referred to as "Acquirers") pursuant to and in compliance with the ements of the Securities and Exchange lisard of India (Substantial Arguitition of Shares and Takeovers) Regulations, 2011, as amended ("Sabi (SAST) Regulations, 2211") ("Offer" Or "Open Offer").

This detailed public statement ("OPS") is being assert by Kunnar Ji Finatock Private Limited, the Manager Is the Offer "Manager"), for and on behalf of the Acquirers to all the Public Distributions of the Target Campany pursualities and in compliance with Regulations Regulation 3(1) and Regulation 4 read with Regulation 13(4), 14(3) and 15(2) of the econtikes and Exchange Board of India (Eulestantial Accumition of Shares and Takeovers) Regulations, 2011 and subsequent amendments trainets ("SEBI SAST Regulations") and parsuant to the Public Ameancement ("WF) dilect May 03, 2024 in relation to the Offer, which was filed with the BSE Landed ("BSE"), the Securities and Exchange Board of India ("SENI") on May 00, 2024 poil sont to the Target Company on May 01, 2024 at its registered office, informs of Regulation 14(2) of GEBI SAUT Reputations.

For the purposes of this DP1. The following for the shall have the insurance, assigned to them below

"Acquire/s" mount Mr. Bahit Funday (Acquirer 1) and Mr. Sunil Outt Panday (Acquirer 2) (Accelentation collectively referred to as "Acquirys").

"Equity Shaves" means hely paid-up equity stammed the Target Company of Face Value of ₹ 101- (Raphes Ten Driv)

"Monified Date" shall mean the date failing on the 10" working day provid the commencionect of the Tendening Period (as defined below), for the purpose of determining the Public Shamfvalters to whom the Letter of Offer Invitation to the Offer (the "Latter of Other" or "Laff") shall be send.

"Wher Period" has the same measure as anothed to it in the SERI SAST Reputations, means he period between the data of entaring into an agreement, formul or internal. In accuracy shares, young rights in, or control peer a larget correlative vectoring a cubic inexpandement. or the state of the public amountement, as the case may be, and the date or which the payment of consideration to shareholders who have accepted the raise of he is made, or the data pa which open offer to withdrawn, as the page may be

'Fabile Shareholders' must all the equity shareholders of the Target Company authaling: (i) the protector and nambles of the promotio group of the Targel Campany. (ii) the Anguirurs, any persons discreted to be acting incorport with the Augukers (a) the particulas to the SPA (as defined below), and any persons downed to be putting to concert with perparties to the SPA respectively.

"Paid-up Equity Share Capital" mumit 7 4.00 20,000% (Rapped Your Costs New Lobb Twenty Thousand Coly) lovident into 40.92.000 Equity Shares of face value of ₹10/- (Rupons Ten Ordy) each.

"Womater and Promater group Selfers" means Anane Visionhandra Sheh, Anand Namishandra Jhaven, Darahan latiohthal Jaweri, Vaal Arithtal Jaweri, Anki Aalontital Jaweri, Kartileya Diastunktua Shah. Nitateri Gristichandra Shah, Galaberi Vajimchandra Shah, Kanal Shasharebhai Dhah, Shasharek Indula Shah, Poargel Anand Shah, Pritteen Shaaharabhai Shak, Nardha Vipecharabia Shah, Kajal Ragan Vasa, Kurdi Girishchaesha Shah, Rajn Anibhai Jiavesi, Despa Anavel Jitavesi, Daniban Ashok Jiavesi (HUF), Mateken Danibanthai Jitavesi, Netis Anibha Itawet, Gep Eaulay Stat, Avaluate Dastractura Joavet, Astericital Kastuttura Jowen (HUF), Valital Veral Joavet, Musika Daruhattinai Jaweni, Tabey Yograhkamar Chokoi (Yograh Kartar Sarahhai Chokai is solet holder and legal hol of Baber Yogoshkumar Chokoli, Vakhal Yogeshkarter Chokol Vragion Yogoshkumar Chokol Ital have entered into 5PA ian abdited befow) to self their alwares constituting 67,86% % of the Poid-up Equity Drane Expirin of the Target Company. "SVW" means Store Purchase Agreement executed on May 03 2024, executed between Acquirers and Prometer and Nometer group Gallers for acquiring 27,70,832 Equity Shares carrying voting rights representing 67,86% of the Pakiup Equily Share Capital of the Target Company from the Promoter and Promoter group Sellors at an agreed price of 254)- (Rupeus Fifty Four Dely) per Souty share appropring to 7 14.99.48.928/- (Repeas Fouriers Crere Ninety New Lakh Forty Eight Theasand Nine Hundred and Twenty Eight Doly)

"Nextwing Period" (up the meaning assribut to it under SEM (SAST) Regulations, Means the period within which phanelectors may lender their strates in appropriation of an epon-office to appare shares made these regulations. "Welling Share Capital" means the total ording equify share capital of the Target Company on a hely divited basis opected as of the 10th (benth) Working Day from the closure of the Taxtering Period of the Open Other; and "Working Day" means the working day of the SEW.

### Acquirers, Sellers, Targel Company and Otler;

### Internation about the Assairers

### a) Nr. Askit Paraley ("ACQURER 1")

- Mr. Ratel Paroley, Dir Mr. Surei Paroley, aged 34 years, is a sesident of India surrently residing at \$7922 Motor Meknis Society Socies-5, Vanandit INA Utter Pradeon 201012 India: Ph. No. +91-9990842922; E-mail at RehtdpGrupidi.com
- 8. He is an biler trediate, a high spherol graduate.
- 4. He has an experience of 13 Years and specializes VI managing takkey projects, handling all aspects from paying to executor with a facus on quality and efficiency. He is experienced in cell conduction particularly in town humdation and infriotructure devolupment, insuring tobust and suptainable shuctures in the heid of Power Transmission and Power Distribution
- re. He is not associated with the Target Company. As on date of the Public Annuencement, except for the execution of the librari Parchese Agreement, the Acquirer does not have any other interest or any other relationship in an with the Target Company

Name is other Companies in which the Acquirer 1 holds Directorship, the cetals of the same is as follows:

31	Warne of the Companies	Designation
1.	RMG infrateurs Private Circuled	Overtur
2	Yasion Healph Private Link levi	Desitor
3	Metrimanda Estates Private Curistad	Desettor
4	Barwach lottatech Private Carattat	Desttor
5.	Ring Constructions Private Limited	Deactor

The Not worth of the Acquiver 1 as on March 21, 2024, w.He. 2, 521, 62 test and the aprile is partitient by Ma Sachie Kurvar Dramtra (Mambership No. 407536), Partner at Mills, Vars and Associates chartened accountants having its office at 1015 First Paper Sector 3-F. Viciotali Gamainan, Uttar Pradouty 201010, vice artification May 01, 2004 (UDIN-244075368)(ANES2074).

Si. Na	Nurse of Selling Shareholdars	Nature of Entity	Part at Promotes/			ures: Voltag Rig ng Sharefoolders	
	And		Promoter	Pre-Transaction*		Paul Transaction	
			(Yes,No)	No. of Equity Shares	*	No. of Equity Sharps	5
Ŧ.	Arand Viprichanths Shah	inclution.	Hr.	8,74,728	75.49	M	ħ.e
2	Artand Revinstrandha Jhaven	INDVALUE	716	2,\$1,500	1.88	ME	A8
X.	Dershari Ashokbitai Jisaveri	Indvitue:	111	2,57,709	8.30	Mi	NV-
4	Vival Arebha Javen	Individual.	Mc.	2,21,000	5.40	Mi	NA.
5	Antas Ashokbasi Jaswei	IND/Ab.al	No.	1,36,682	3.63	ME	-64
6	Kartheya Shasharkbhri Shak	indextal.	10.	1,38.750	139	: Mil	69
1	Moten Gristehandts Sholi	movidual	100	1,25,500	3.02	- NE	- 104
8	Gitzbeit Vigweitundts SIMP	INDVELUE	76.	1,84,700	2.56	141	NJ.
9	Aurul Shisharkbila Shan	ID: EVIDAN	. 915	1,82,200	2.50	. Nat	. 114
ゆ	Shikiketik Induksi Shah	mdlythus.	715	93,763	3.29	MF .	- 67
11	Proceed Around Shoh	THEWROLD	.700	81,700	之间	M	194
12	Pristen Strastanatorial Stol	mdvidual.	Met .	- 95,600	1.48	00	-NIF
13	Mundita Vipilnettendra Studt	th/dividual	75	36,508	1.43	NI	59
14	Rasal Flagary Value	THEVERAL	Ma	-57,008	1.30	Mail	164
Æ	Runs Gatshchandro Shuh	tradividual.	. 10	57.030	1.30	NI	24
14	Page Arabher Jawen	Individual	768	52,000	1.27	NI	33
IJ.	Deepa Anavel Jusven	TOTALIST	105	-44.用約	T-10	.NE	113
14	Darstan Astole Jitaveri	HLF.	195	48,004	1.00	Mi	79.9
18	Mathitee Databaristas Jitavei	Individual.	Mps.	42,918	1.00.	NE	83.
24	Meha Anibriai Jhaveri	Individual.	85	46,055	11.98	36	- 63
25	Dopi Gastav Shah	individual	75	39,540	11.97	746	- 61
Ξ.	Annutch Databantha Japani	Individual	84	14,842	11.56	16	
23	Ratinboria Kalitombal (haver)	HUF .	765	13,435	11.23	Sel .	NI.
N	Vanish Vical Joanny	individual.	RC.	5,000	11.12	No.	51
25	Notvika Darshardstati Jhavetti	1004310	RC.	1.195	0.09	142	D.E.
Ni .	Machurtleh Matestricetar Josef	THEMOLOU	- 84	1,700	0.03	1,105	0.02
17	**Raben Hagesheurear Chokal	minital	W.C	2.850	0.07	No	1.1
28	Straten Yogenhamse Cloke	mandual	No	6.100	0.12	341	fré
21	Starsholl Yegeshilusmar Chaikal	individual.	100	5.700	8.14	- MI.	NI
	Total	in an each		27,77,832	87.85	NIT	NE

Please new the difference, if any in the percentage is the Instructing of

- As on the public announcement date, the promoter and promoter group of the Target Campany posters 27 77 332 orders shares, which constitute 67 89% of the votest capital. When this aroun, Mrs. Madination Mateshiumar therei owns 1,100 equity shares, representing 0,00% of the past up capital of the company, Mrs. Meditarities Maternitivenan Journet has decided to retain her shares and hus he paires to well or specific them, in accordance with the understaining dated April 30, 2004 and she will be reclassified as the public shareholders as por the provisions of Regulation 31A of the SEBI (LODR) Requisitions
- \*\*Mrs. Tablen YopenHarrow Cheko passed away on February 4, 2024 and her helding is in process a Constraination to her joint owner and legal hetrice Mr. Vagrah Kumar Gatabilial Chakai
- NY, Vografikarnar Sanathis Charat, age B1 reading at white thergive. Avant Bungkev, Vastapas: Bodekee Alternational 380054 hos given Paver of Attorney Janet April 04 2029 to Not Combing Structure Studies and april 202 residing at Mathuban. Dr. V.S. Marg. Nr. IIM, Parananale, Altresidatand - 360015 for all the mathemic related in the Open Ditter
- Nes, Andia Azbokstrov, Itawen, age 57 residing at Fagier Bungine, Near Bank of India Officers Society, Polyfectro Arctanodi, Ameritatod - 300015 tax giver Priver of Atomey dated March 05, 2024 to McDavinan Astun Josem age 59, reciding all fright Bunglow, New Date of India Officers Society, Postected, Arctanovad, Alexadultat - 30001E for all the matters indeed to the Open Office

My Annulath Ganihari Jhaven, age 32 residing at Fagari Bunglow, DCVS/Marg, Near Bank of India Officers Secury, Perstantine, Antasanad, Alvandadad - SB0015 has given Power of Albertay dated April 10:20014 to NR SARSHOW ASHOK JOWERI age 50, molding at higgs facility from Rank of India Officers Security. ú. Polytechniz: Ambawadi, Alemetiktud - 383015 for all the matters inlated to itsis Open Oher.

- Mrs. Deepe Anand Jouwei, age 54 minibig at Avand Bangtow, Atra Road, Opp. Chandrashar Society, Atra Altrendiated - 380015 has given Posen of Atomey dated April 11, 2024 to M Anard Sovenfrondra Jaweel apr 55, reading at Anand Bungton, Altra Road, Opp. Chandrawhar Society, Abra, Altramotated - SE0013 for at the matters related to this lover Offer
- Mrs. Gita Vaje Sham, age 92 emilling at Krishnakury, Nandensan Secerty, Opp. Brazelth 4, W. Kersavall cesh, vejolax, Annandabad 300054 has given Power of Altorney asked March 22,2024 to . Mr.Kartikeya shasharin shah age 47. rendeng at Madhahan. Dr. V.S. Marg. Nr. IM, Parcegola, Ahmedabad 300215 So all the matters. related to this Open Office.
- Mr. Gost Gaaraw Blah, age 54 reasting at207, Wandavist Bungtow 2, Opp. A-one School, Satulita Reast Atministrative - 18001 tras given Power of Attorney datest March 26,2024 to Mr. Darutson Ashee, Bravest age 59 reading at Fagur Bundlow, Near Bank of Holia Officers Society, Polylectric, Andrawad, Ahrweisbod 360015 for all the matters velabelits free Dper Office
- Mx. Kajal Rajan Vasalage Till residing at Astroy Navdanvan Society, IN: Monopoles Ferm, Kanocolt Osti 5/5 Haat, Ahmedatad – 365058 taa green Paner of Attorney dance April 01 2024 to Mr.Kartseya Shashare Shah, age 47 medag at Machuban, Dr. V.S.Marg, 76 itM, Penjagada, Ahmedabad - 120015 for all the matters redated for this Open Offen
- NY: Kuruz Sharhark Shah, age 45 reading at Methodon, Nr. IM, Ahmedotad 360015 her given Power is Altorney dated March 30 2024 to WcKartikeys Shathark Shih aga: 47 resideng at Madhatan, Dr. V.S.Marg, Nr. IM. Parenaute, Ahmedabad-388015 for althe maters related to the Open Office
- Mr. Kurth Arond Driethan daughter of Delahotawith D. Shah (MAL ADAPTROBAL) age 53 reading at 18 Arristas Burgtow, Vactassa Rotat, Ateractizad 2000/15 nas giver Power of Aterney caled April 01 2024 to NKKachieye Diractorie Dish age 47. residing at Madhuban, Dr. V.S.Marg, Nr IM, Palgrapak, Atmidabid -380015 for all the matters reliabel to this Open Office
- Mrs. Mathri Caratur, Jhavert, ago 55, residing at Fagan Bangton, O. V.E. Marg, Rean Bank of India Officers Society Polytechnic, Anthonesid, Americalized 200010 has given Preven of Alterney dated March 15, 2004 to Mr. Darphan Aahok Jasen ope 10 molding at Fagur Burglow, Neur Bank of Webs Officies Ecclely, Polytectives, Amtawadi Alivenetatizati - 200015 for all the matters related to the Open Office. Miss. Manufas Abhuhun Paral alian Manufas Darshanshira Jitaveri, aga 27 resulting at 112, Suamar Park, Oppositi
- Orive In Diversa Thathy Road, Bodaktey, Alexedatiad 380054 tao given Power of Alborney dated March 05.2524 to IA/Dardran Autoric Joaven, age 15 insuling at Fagure Bangow, Near Bank of Hote Officient Rockety, Polytectres, Anthonesis, Anthonesis, Antonia State at the matters related to the Open Offic.
- Ms. Nandta Shaunak Murchaw daugitter of Vigenchandra D Shah, age 64 residing at N7, 426 Fist, Near Santa

period between these working days prior to the contenencomment of the Tendering Period and and: the close of the Tendering Period in accurdance with Regulation 18(6) of IEEE (SAST) Regulations, 2011.

Informalian about the Target Campany.

The ducknow mettored under the sector has been scored from internation published by the Targe Company to provide thy the Target Company or publicly available scances)

The Turget Complexy is a public limited company and shares of the Company are Robed on 855 instead. The Turg Company was formed as a permember time in 1961 to commence their new vertices by establishing Re-railing Mile at Americalitation 1961. Later on 14th Hay of July, 1972 it get converted in to the Private London Company know at "Alvowbatad Stevitorett Aret Holling Mills Pvt. Ltd. under provisions at the Companies Act. 7056 and registere at the Reaction of Companies, Galacter,

Subsequently the Target Company was converted into the Public Insted company with effect how 02nd Januar 1980 consequently, the company's come was attend to Avrestatian Department Lineted, in year 1994, tes Targe Company hitsel its quick shares on the dombay litter Exchange (BEE) and new CM number i L271096.019729.0011503 was assed.

- The Registered Office of the Terget Company to situated at N.T. 604. OHE-42 Complex, B/It Antok Velika, Ib Japanskol Purk BRTG, Annoli Bogol Rouel, Ahmonistant, Ahmonistant, Gujana, Ivata, 281056 Tel: No. + 91 + 79 29641996, 97E-mail: accelerated graphic over, Website, www.steedcast.co.m.
- The Equity Shares of the Target Company are listed and traded at USE only bearing the symbol VeMIDSTE , using costs 543309 and the GHI of Equity Dirards of the Targer Company is INEBSECTION. The status of the least shares liuled is under 'X' Category in \$5E.
- The Equity Shares we not hequerity traded in terms of reputation 3(1)() of the SEBI (SAST) Reputations

The Company is engaged in manufacturing of Mills Sites Window, Soutr and Ventilator Sections, initially with a menotum range and in course of time launching a wide range of net less than 70 varieties of section, os bauts useful for the fathrcation of Steel Windows, Ocons and Verillators, for the building industry. The company calers to both the domestic as well as elematopial markets. After that in 1993 the Target Company pante with the follow Public Offer and liated its equity shares in 85E

As per data available at MCA website, the Asthonized Share Ceptisi of the Target Company is ₹ 3,00,00,000 / comprising of 50,00,000 Equity Shares of ₹ 10 - each. The pack-up Equity Share Ceptian the Target Company is # 4.09.20.000 - comprising 40.92.000 Equity Shares of # 101- each hufy paid up.

- As per the shaveholding pattern filed by the Target Company with the Dock Eachange for the quarter entert March 31, 2024, (§ there are no party paid up Equity Shares, (i) it has not iteast any convertiles securities, (i) it has FIGT HISAR CARLY WILFERS
- As on the date of the DPE. Shere is no subcidiary in holding company.
- There has been no one gen the merger, or gain-off during the last time years involving the Target Company.
- The Target company has non-compliant with the bolow provisions of SEBI (LODP) impliations. 2015. 10 IEEE Limited imposed five an Company for veloce ren-compliance with providuons at SEM (LOOR

記入	Regulation	Octoria	Quarter/ Month	First / Perulity Rs.	Nes Submission/ Delay submission
1	fing: 6(1)	Appointment of Company Secretary as Compliance Officer	March 2019	31.093	Non Appointment of Company Secretary
r	Reg. 6(1)	Appointment of Certipany Secretary as Compliants Officer	Dec 2015	92.093	Non Appointment at Company Secretary
3	Niego.Autori 31	Non-outermosize of elsimaterialize pattern within the period prescribed	Are 2522.	£.000	Detay Submitteen
4	Tirg. 34	Alvisual Fiscoct	Fr 2021-22	4,000	Dolay Submission
1	Firth 34	Annual Report	FY 2013-14	23.000	Delay Salentesian
1	Pegulation 37/20	Guarterly compliance report an corporate governments	December 2018	3.900	Delay Submission
7	Reputern 17(5	Gearterly compliance report an corporate government	Are 2018	1000	Deby Submission
				1,84,800	

internet multiple and February 32, 20241

Extensial statements as of and tor the financial years unded on March 31, 2023. March 31, 2022 and March 31 2021 is as set out helow

Particulars	Autited Financial Statement for the Financial Year ending on March 31,			
	2823	2622	2821	
Tetal leapne	299.73	154,05	303.24	
Net Profit (Lense) for the year	(03.74)	(90,05)	172.000	
Earnings per Share (7 Per Share)	(1.87)	(1.47)	(0.55)	
Net warth, Staniskidem' funits	1.) 0.02	(0.9.02	10.0(+)	

The Provent Binard of Directors of Target Danstang am as follows:

SR.	RAME	DESIGNATION	DIN
1	SHREYAS CHINEJEHA/ SHETH	Independent Datector	10009350
2	SHRUUAL SUDHETEMAN HATEL	Independent Director	TE087M0
3	WARKINGH DARGHANBHAN JAAWERE	Nat - Executive & Nati Notopetidari Onectur	08376497
4	KURTIKEVA SHAH SHASHAAKBHAI	Whole-time director	01988672
5	AMAND VIPINCHANCRA (HAH	Managing Director	10017452
6	ASHOK CHANDRAKANT GANCHI	Charman & independent Devector	10022507
3	AMAND NAVINCHABORA JHAVERI	Whole-line director	00409833
8	KITABEN GRIEHEHANDRA SHAH	Whee-time director	133225670
8	DARSHAR ASHOKENAL JYAVERI	Managing Ditector	30483773
10	ARUUN AMAND SHAH	250	1.1.2
11	VITUAL AME BHAN JAWVEHI	CEO	100
12	SIDDHE JWENDEN SHAH	Conserv Secretary	(4)
(		the second se	

ADJI: At per null 75(2)star of CHAPTER Arial Scaling Obligations and Deciman Reportments) Republican, 301 "328/ 42009 Reputations 1, the Suger Constant of internative born the compliances of the provisions reputation 1 114–19, 19, 20, 21, 20, 31, 34, 344, 25, 36, 37 and classes drifts of and dt of sub-reputation (2) strangelation 46 percent Diant Followeddy V

There are no directors representing the Appairers appointed as directors on the Roard of the Target Company

- Acceptor 1 will be cheepford as a permitter of the Target Company, on the consumerations of the IPA and as accurdance with the DEBI (SAST) Reputations and SEBI (Listing Oblgators and Disclosure Requires Regulations, 2015 ("SEEH 0.000H) Regulations").
- Mr. Sunil Butt Pandey ("ACOUPER.2")
- Mr. Sunii Dutt Pantey, U/o Mi Hari Dutt Pantey, aged Sili years; is a resident of India surrority resid H.No.522/5 . Notari Makey Society Vasuratura Utar Pradesh 201012 India: Ph. No. + 91-5999000681. E-mulliat Aaroanas atogogrmal core.
- He is an intermediate, a high action graduate.
- He has an experience of 9 Years and specializes in hiaraging furniesy preasits, handling all aspects hore playing to execution with a focus on quality ant efficiency. He is experienced in civil construction particularly in tower foundation and inflactive taxe invehances, ensuring rotast and sustainable charters in the field of Power Transmission and Power Ostributov
- He is not associated with the Tagget Company. As on date of the Hiddle Accountement, except for the seauction of the Share Purchase Agreement, the Auguster does not have any other interest or any other relationship is or with the Target Company.
- Kansoloj other Companies in which the Acquirer's holds Develorably, the redails of the same is as follows:

84.	Warne of the Componies	Designation
. E	AMGInhatesh Private Linvied	Disation
2	PAND Constructions Private Limited	Director

- ri. The Net worth of the Acquire 2 is an March 31, 2024, is Rs. 1708-24 (ad) and the same is particled by Mi Sachin Kurur Shama (Membership No.407550), Parmer & Mix. Ven and Associat int criarbred access/datts having its affeir at 1015 First Visor Sector 3-1 Visiof at Gazatian Uttor Products 201010. vide his certification May 01, 2024 (UDIN: 244075308KO/ER2245).
- vit. Accounty 3 will be classified as a promoter of the Target Company, on the consummation of the 5PA and in accordance with the BEBF (\$457) Regulations and SEBF during Obligations and Disclosure Require Bendistrees 2018 / 1203 a (MR) Resultations").

### Jaint Undertakings / Canlinnations in the Acadivers

- The Acquirers have not acquired any Equity Sharm of the Target Company between the date of PA i.e., May 173 20254 and the date of this Data and Public Statement.
- The Acquirers undertake that they will not set the Equity Thures of the Target Company. If any held by the н. during the Offer Period interna of regulation (563) of the UEDD (5457) Regulations.
- The Acquiries have reinfoldening with the Select.
- The Accesses have underlaken that if they access only further Excels Source of the Target Company date 20. the Other period, they shall disclose such acquisition to the Stock Exchange where the Equity Shares of the Target Company are taken and to the Target Company at its registered office within 24 hours of such actualities to compliance with Regulation 16/6) of the 168 (SAUT) Regulations. Further, they have also underfalken that they will not acquire any liquity Shares of the Targel Company shring the period between three Working Days prior to the convenencement of the TandovingPeriod and well the closure of the Tandaving Perced as per Ampulation 10(0) of the SERE (SAGT) Reputations.
- As of the date of this DPS, the Acquirers are not prohibited by SEB, from challing in perturbles, in terms is devictorie insued by SEBI ander Section 118 of the Securities and Exchange Board of India Act, 1982, as immeted ("SEBLACI") is any other regulations made under the SEBLAct.
- The Acquiters are not categorized as a withil defaulter by any bank or financial institution or consortio M. triented, in accordance with the puidelines on writer datasters asset by the Hill, or terms of Requisitor 2(1)(n) of the SER (SAST) Regulations.
- 18. The Acadeters are not categorized / declared as a highly economic offender under Section 12 of the Figure Economic Offentions Act, 2018 (17 of 2018), in terms of Regulation 2(1) (a) of the SEIN (SAUT) Regula
- will. The Acquirers and other comparies in which he is the promoter and or director, we not appearing in the will a chetracitier's log of the Renerve Rank of India.
- The Acquirers and the other correlation, in which halls the productor and/or descript has not been provided 10 from assessing the capital market under any order denotion passed by SEBL
- Information about the PACe :

No person is acting in concert with the Naturiers for the purposes of this Quart Offer.

Information about the Promotor and Promator group Sallers. Ε. The details of the Promoter and Promoter grage Select proter the SPM are as follows:

- **Model Doubless** Mart - 2010264 (tax) en Power of Alborito ease March 22,2024 to McGards Stradtern Muh eur 47. tesiding al Matheban Dr. VII. Marg. Mr. M. Paninipoli. Altrestated - 330015 hr al the multimis related to this Open Offic
- Me. Netra Harshvardhan Patel daughter of Anibha K. Jhaveri, age 51 maidreg at Harshvelay Patel Buikkey. No Mukliman Onliner Lange Stadium, Ahmediatad - 380014 has saved Pream of Attempty dated Sci9-23 2024 to M Datation Adapts Joseph age 39 residing at Faguri Bungtow, Naur Gank of India Officers Electrick Polytechnik Artbawell, Whresboad - 380015 for all the matters related to this Open Offer.
- No. Nation Grintghandra Statt, age 82 residing at Kajat, Vijaypark, Cep. Montdpal Market, Novrangpora Atenutatiag - 380003 has given Power of Alloringy dated April D1 2024 in Mi Kartikesa Ethaniagini Ethan, age 47 residing at Madhuban. Dr. V.S.Marg. Nr. IBA, Paratapole. Winnedatiad -- 3500115 for MI the mattern materia to this Controller
- Khy Prenial Avand Shah, any 58 centerin of Richardson Mandaroan Shahart 4, Nr Kernandt Club, Works Ahmedallad - 300054-bas given Priver of Altorney dated March 22 2024 to Mt Kartikawa Shaakark Shah, age 47 reading at Machuban, Ce. V.S. Marg. Nr. BM, Panelapole. Ahmedatiad - 300015 for all the matters, related to the Cost Offer
- Nex. Problem Shadharik Shah, age 71 resisting of Machulain, Dr. V.S.Marg, Nr. Apang Waraw Mendal, Valtraport Ahmedahad - 2000 Thinas given Prover of Alberray dated March 30 (2024 to McKartinesa Stushark Shat; ago 47 reading at Madhuban. Dr. V.E.Many, Nr. 38A, Panersonie: Altroutatuat - 380015 for all dei matters related to this Open Other
- Mrs. Paper Arehtsteil, Roberts, age 85 residing at stragen Sangtow. Dr U.S. Maru, New Bark of India Officers Society Pariptoches, Antonical Amendment - 380011 ros given Power of Attorney stated April 23,3524 to Mr. Danstan Aptok Josent, age 50 residing at Pager Bangdow, Rear Bank of India officiant society, Posylectinik, Antonivadi Altrivedatual - 3000110 for all the Halters related to this Open Offer
- Mr. Shashawi Indulai Shair, age 76 insiding at Mashaban, Dr. V.S. Mary, Mr. IM. Vastrapia, Ahmedatad 380015 has given Prover of Attentiny tablet March 30 2024 to Mix Kartheya Shashark Shah age 47 reading at Mailtudian Dr. V.S. Marg, Nr. RM, Pargingule, Abroestabad - 3800115 for at the matters volume to this Open Other
- Ms. Vasihal Restwart Shoh daughter of Mr. Vopeah Sarabhal Dhokst age 48, rejecting al-6, Saumil Buogrows, Opp Refro Foundation. Bh Akaati Neem Bangine, Bastakdey, Afenedatod-380054 has given Power of Attorney dated April 04 2024 to Michardways Shustana Shale, age 47 residing at Madhuban. Dr. V.S. Marg, Nr. 197, Parapatel Alternedations -- 3600015 for all the matters related to this Open Office
- Mit, Vasithal Viral Jhavet age 48 motions at Dragan Bangton Drivill Marp. Hear Bank of India Officers Society, Paytochnic, Anthonisti, Ammediatud 2002/15 has gover Power of Attorney dated April 25 2024 Mit Darman Ashek Jhaven, age 59 resident at Fager Burgton. Near Back of Jedis Officer's Society, Polytechek, Ambawadi Allehedgisted - 383815 for all the Hutters related to the Open Offer
- Mix, Vice Dispars Patel paughter of Visuesh Sanabtus Chekas, age 53 residing at 45, Kathar Bungsow, Sector No.8 Stills, Ammediated - 190059 has given Power of Attorney dated April 04.3524 to McKartheya Shashank Stah ager 67 residing at Machaham. Dr. V.S. Mang, Rr. IM. Parangolis. Anniettabult - 380015 for all the mattery related to than Open Office.
- Site: Viral Andahau Joanen, age 40 renating at Shagan Bunglow, Ot VS Ming, Near Rank of India Offician Society Polytechnic, Antowed, Abmediated - 380015 has given Power of Attorney dated April 25 2024 to NE Darshar Ashee Jouvier, age 52 residing at Fague Bunglow, Nogr Bark of India Officient Statisty, Polytechnic, Amhawatt Ahmentatual - 380015 for all the multam rolated to this Open Offer
- 1.1. The Promater and Prometer group Sellers take not been prohibited by SERI from dealing in securities, in terms of deachers issued under Sectors 118 of the SEB Act, 1992, as emended ("SEB Act") or under any other Regulations, made under the SEBLACT
- 1.2. The equity shares held by the Promoter and Promoter group Sellers, are then how all excumbrances.
- 1.3. Post completion of the Other formations, the Promotor and Promotor group Sellers shall relaigable the particulation and management of the Target Company in favour of the Acquirers, in accordance with and in compliance with Regulation 314 of the Societies wet Escharge Board of India Guilley Dirightims and Dischmu Requirements) Regulations, 2015 ("SERI (LODP) Regulations, 2015").
- 1.4. The Promoter and Promoter group liabors have not been categorized as a "Willia Defaulter" in terms of Regulation (1) car) of the SEBI ((IAST) Regulations, 2011. They faither confirm that they and other companies. In which they were a promoter and/or directory, are not approving in the will a bracker's list of the Reserve Bark of Initia.
- 1.5 Reveal on the adversariation available, the Promoter and Promoter prices Selliers have not been dealered a Fuglieve Economic Otherster under Section 12 of Expline Economic Otherders Act, 2018 (17 of 2018) or per plation 2(1) (an at SEIN (SAST) Reputations, 2011.
- 1.6. The Promitter and Promoter group Sellers undertake that if they acquire any Easity Shares of the Targe Congany Aring the Offer period, they will inform to the Sheck Eacharge and the Terget Company within 24 hours of such applications and they will not occupies any Easily Diams of the Target Company Gaing the

The Easty stures of Target company are introquority trated within the meaning & implanation provided in ŵ. regulation 2 (in of the SEH (SAST) regulations 2011.

### DETAILS OF THE OFFER

- The Ofke is being static by the Artickery order the pressures of Recolding 571 and 4 and other applicably promisers of the SEBE EAST Regulations to all the Public Standholders of the Target Company. This Offer has been risonne sport the solution of the SPA.
- This Acquiring have made this Open Offer to acquiring to 10,83,920 tally paid up Equity Enance of #10/- (Repres Ten Child) each representing 26% of the Poid-Up Share Capitor of the Target Company, at a price of # 541- (Report Fity Four Difa) per Mily Pakhilo Eastly Share from the Public Standardines of the Target Company. Th appresiting to a total consideration of # 5.74.57.680 - Plagees Five Droe Sevents Fina Last Fitty Die Thousans Sa Hundind and Egitty Only). (assuming full acceptance), any stile in cash in accordance with Regulation (ict) (a of the SEBI (SAT7) Regulations and subject to the terms and conditions as set out to PA, DPS and Letter at DTv HLOFT.
- The Public Enumbrications what brights their Equity Stores in this Offer shall ensure that the Equity Stores are the on alliens, charges, epotable interests and encurritraneous and shall fave stitument all necessary conserts if It to will the Equity Diams on the foregoing basis. The Accuments shall arguine the Equity Shares from the Publi Shareho densives have validly tendened their Equity Shares in this OTH, together with all rights attached thereta including all rights to division it, bornus and rights offer declared theread.
- All the Eaplify Shares satisfy tendened by the Puzzle. Shareholders in this Other will be acquired by the Acquirers in as previous ends the instance and previous and furth synthese CPUs and as well for set our at the index of offer that will be reaused in vehicles to this Offer ("Latter of Offer" or "LoF").
- As an the date of the DPE, there are no (5 party part-up Equity Disens, or (6) outstanding convertible improved (wattacks/May conversible detertures/partially conversible detertures including EBOPs) issued by the Target Consume
- This Offer is belt contributed upon any intermentievel of acceptance in terms of Regulation 19(1) of the SER SAST Firstulations.
- This Uffer to not a competing offer in terms of Regulation 20 of the SEBI SAST Regulations
- This Offer is not purpose if is any plotted apparatives resulting in an indirect acquisition of Equity Shares of the Targe Certaxis
- There are no coordinary as impadated in the Share Practices Agreement, the meeting of which would be cutude to reasonable portrol of the Accurrent, and in view of which the Offer might be within some and a Regulation Thirly o the SEBI (SRST) Regulations
- Acquirees shall be classified as a prometter and Promotier Group of the Target Company slong with the audi promoters and promoter unico of the Target Company, on the consummation of the SPR and in accordance will the SEBI (SAST) Regulations and SEBI (LCOR) Regulations
- The Manager does not hold way Emaily Shares in the Target Company as of the days of this OPE. The Manage further declares and undertained with deal on its own account in the Equity Stores of the Tarpet Company during the Offer second
- To the bestruf the knowledge and belief of the Acquirers, as on the date of the Detailed Public Statement, there a no statutory or other approvals resulted to implement the Office other than as indicated in Paragraph VI of the Distalled Public Statement. If any other statutory approvate are required at factomic applicable prior to complete of the Office the Office would be subject to the receipt of such other statutory approach. The Acquirets will n cost with the Other in free event such statutory approvals are related in terms of Regulation 23 of the SEB (SASJ) Regulations. In the overt of withdraws), a public anterant print of the mate within 3 : Two Working Day of such withdrawell in the Newsprapery and such public announcement will also be sent to GEOL BSE, and in the Target Conpany at its registered office.
- The Acquirers does not have any plan to dispose of or otherwise encentier any experiment assets of the Tarp Company for the next 2 (Test) years hern the date of please of the Good Difes, except in the ordinary obsche business of the Target Company, and rocket to the othert required for the paramet of restructuring and to retemptive and the business analis meetingens, tabilities or otherwise of the Tariot Company, in the event an substantial asset of the Target Company is to be sold, disponent of or otherwise accumbered other than in the ordinary course of hamment. The Accoderts undertake that they shall do so only upon the receipt of the priv approval of the stratchoiders of the Terget Company, by way of a special monk/Son passed by costal tailot, i error of Regulation 25(2) of SERI (DRST) Regulations, 2011 and subject to the "provisions of applicable law as may be repaired.
- Lipion completion of the Office assuming full acceptance of the Office the Acquirers will held \$1.40.752 Each Shares representing \$3.56% of the paid-co-equity share papilal of the Target Company as on the tenth working da after the photopy of the Tentaring Pleint. As yes Regulation 50 of the SEDI (1204) Regulations (sat with Pulle 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as an exceeded ("SCRIP"), the Target Company









# 'IMPORTANT'

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify Its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advortising in its newspapers or Publications. We therefore recommend that readers make necessary induiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

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4. Claim Agained RCD, Machabani, Binar	-Pastuge No.14	141.00	15.00
5. Claim Against NCD, Safasira, Siltar - Package No.25		145.08	15.00
5. Claim Agenus RCD, Palma, Bihar - Package No. 67		325.00	33.05
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Forber details instading and positiation from the distance of a strend will of two pares. Intel of predicting, Helevald Spread for polyage part descript of the property are available of	Details can be sought by amailing cirp.usballidia@gmail.com		Fail al Diff. Solar Spyle
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5 years made for receipt of expression of interest.	25.05.2024		1. Phone
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5 Loid date for submassion of reliptution plane	06.07.2024	14.10	The served line
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ε.	Take to price front Electricity	1630171	334633	634514	40,719.00	3538.0
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Pahal Financial Services Private Limited

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14	i.		16	-	-

ris required to mointain all least 25% public shareholding as determined in accordance with SCRIP, on a conbasis for holing. However, pursuant to completion of this Open Offer, the public unambolding in the Target Company may full below the minimum public characteriding ("MPG") requirement as per Rule 158 of SCRR reas with SEB (LODP) Regulations, travels an event, the Accurrent shall undertake such actions within the Sendire specified under the SCRR, as deemed appropriate by the Acquirers, to meet the MPE requirements specified ulei SCRR

### **BACKGROUND TO THE OFFER**

and them previous page

- The Acquirent has ensured into the SPA with the Promotel and Promotel group Sellers, on May 03, 2024. Its the acquiretion of 27.76, 022 hilly paid up Equity Diserse ("Sale Elsens") of 8.10/- each representing 67.001 of the restaling tank Paid Ly, Capital and Victory Equity Educe Capital of Target Company in a Price of # 54-Phapeen Hity Four Only, per Equity street appropriate to # 14,00,48,025- (hapeen Practice) Code Navay New Lake Fourty Egen Thousand New manifest and Twenty Eight Deny: subject to the terms and conditions as mentional to the SPR.
- Parturant to the accuration under the (2%). The Accurrence is making an Open Offer in terms of Regulation 311 2. and 4 of the SEB (SASY) Reputations, 2011. The Offer Price will be payable in cash by the Acquirence accordance, with the provisions of Regulation (K(1)(a) of the SEEV (SAST) Regulations.
- The prime objective of the Acquirers for the acquiration of Equity Shares is to feve substantial holding of Equity Shares, voting rights and control of the Target Company. On the companion of the underlying 1. transactors at the Open Other, the Acquirers would look to further regard the transmiss and drive the read proving transmission of the Torget Company.

### SALIENT FEATURES OF THE SPA

- The Accurrent shall pay to the Promoter and Peanuter group Salleits a complexation for solling the Sale District in the Acquirer at a role of # 54- (Pagners Titly Four Grey) are Equity District resulting in an appropriate consideration # 14.39.40.0225- (Pagners Fourteen Crore Menty New Lake Furty Eight Theorem Here Paudivatiand Twenty Eight Detys. You separate fees, payment, premium such as non-competing fee etc. shall be paid by the Acquirers to the Promoter and Promoter group Selliers to acquiration of the Sale Shares are assing in the management control of the Gampany from the Promoter and Promoter group Sellers to the ADDAMS
- The Acquirues and Promoter and Promoter group Sellers herets confirm that the price adversersioned is a 2. regotiated price and lonal based on any other factor including the market price.
- The Acquirers and Promotor and Promotor group Sellers to the Iternaction reco the sual liam Shares is the subject matter of SEE (SAST) Regulations, 2011 (SAST Regulations) and accordingly the acquisition shall be given effectively after due compliance of the SAST Regulations.
- The Acquirers and Promotor and Promotor group Seliers also confirm that the consideration payable by the Acquirers to the Promoter and Plannaker group Solers shall not be subject to any change incopective of the market pilos' sums whether the same might be tegrer or lower than the consideration prior agriest to by the Augument and Promoter and Promoter group Sellem
- The execution, delivery and performance by the Acquirers and Promptar and Promster group Gellers of SIM and the other documents to which they are a party, do not conflict with or result in any material volation or 5. treach of or default (with or without robins or lopic of time, or boths under any provision at law or orde policable to them.
- The Acquirers and Promoter and Promoter group Sellers agree to co-operate and act is good taffi. Names
- rel equity as between the manimestry exclusively collidered ing with each other and for mutual benefit As per SPA, upon the completion of this transaction, the Acquirers will be closed and the Promoter of the Target Company and the Promoter and Promoter and Promoter and Select shall be as to comprise the promoter and T. promotion process of the Sarper Consularly subject to reasonary compliance of GESI /Colling Oldgebons and Disclosure Requirements) Reputation, 2015

### SHAREHOLDING AND ACQUISITION DETAILS:

This current and proposed Disarcholding of the Acquivers in the Target Company and the datalis of their acquisition on as bringen

Detaile		Acquirer 1	Auguver 2	Tatal
Noris of Acquirers(s) / PACIS	0	Facen Paedey	Surve Dott Parwies	12
Address		SPOT Worker Mekans Society - Senter S, Valueth-Rs Uttar Phalesh 301012 India	Hillion 2015 Markan Markens Society Valaurethans Ottar Prodews 20101271958	
Norm(s) of persons in surface Acquirers / PAC where Acquir companies		ta.	NE.	-
Name of the Group. If any, to beforgs to	which the Asquirers	NR.	NL.	1
Pre-kunsacton	No. of Equity Shares	14L	96.	TNI.
Shareholding	% of Paid-up Eavily Share Capital	14.	105,	NOL.
No. of shares to be acquired ; of SPA	parcaset to Ecentrice	16.04,100	11.10.232	27,76,802
Prepased shareholding after the acquisition of Easity	No. of Exporty Disares	78.68,100	11.10.722	21.78.892
Shares which Trippered the Open Otter (La., Paul 378)	% of Voltey Share Cepital	40.72**	27.14%	67.22%
Open Offer 26%	Anno and and a second second	9.50.052	425,560.	10.63.100
Proposed starchoiding after the acquisition of shares which Triggered the Open Offer (i.e., Past SPA	Mo. at Ecolog Shares	10.84,462	15.36300	38.40.752
and accurding full ecceptance of open affer)	5. of Voting Share Capital	56.32*%	37.54%	50.36%*
Any other interest in the Tary	el Corgany	potation of the Share	E Alvesorcoment, except Forchase Agreement, the electronic or any other rel 19.	Acquiring

- to view at the above parameters or rationed and preserving in the table above, in the spanner of the Acquirure and Manager, the Other Proce of C 54- (Report Filly Four Delp) per Equity Share being the highest of the proce membersid alone is particul interms of Parpladen 0(2) of 5001 (SAU1) Republicens.
- Since the date of the PA and as on the date of this OPS, there have them no corporate actions in the Targ Company warranting adjustment of minuted price parameters under Regulation 8(8) of the SEBI (SAST Regulations. The Other Price stay be adjusted in the event of any corporate actions like bonus, rights is sur-Mock sull, convolved thus, etc. where the record date the effecting such corporate actions fails prori to 2 Working Days before the commercentient of the Tendening Period of the Otter. In accordance with Negulation 6(5) of the SEBH (SAST) Requilations.
- If the Acquirers acquire or agrees to acquire any Equity Shares or victing rights in the Target Concurry during the Offer period, whether by satisciption or purchase, at a price tighter than the Offer Price, the Offer Price chait stand revised to the highest price peel or payable for any each acquisition is terms of Regulation B185 o SEBI (SAST) Regulations, 2011.
- Provided that no such accountion shall be made after the one science day prior to the commencation of the Tandering Protect and cells the repary of the Tandering Period, Further, in advenduries with Regulations, 18(4) and 18(5) of the SEBI (GRET) Regulations, 2011, in date of an apsend revision to the Other Pour or to the Other State, if any, on account of compating Others or otherwise, the Accounts will do make converponding increases to the escrow amount (in make Fubric Announcement in the same newspapers in which this DPS has been published, and (#) surplifeneously write to BSE. SEEI and the Target Company at its regulators office. Such revision would be done in compliance with other formalities prescribed under the SEW (SAST) Fegurations, 2011
- If the Arminer's acquires Equity Shares of the Target Company during the period of 35 (Tawerty-stat) week after the Tendering Pential at a price higher than the Ofter Price, then the Acquirers will pay the difference between the Reprint acceptation price and the Difer Price. to all Public Dramhaiders where Essay Drams have been accepted in the Difer within RD (Direty) days from the table of such acceptablics. However, no such difference whall be paid in the event that such accustolicer is made under worker Open Offer under the SES (SAST) Reputations, 2011. or parameter to SEB (Deliating of Equity Sharen) Regulations. 2021, or open market parchases made in the andnersy course on the Disck Exchanges, not being regulated acquisition of Eauty Shares of the Target Company in any form
- As on date, there is no revision in Other Price or Other Size. In case of any investment the Open Other Price to Offer Size, the Acquiries shall comply with Regulatori 18 of SEBI (SAST) Regulatoris, 2011, which is required to be fulfilled for the aast consistence the Offer Pylos or Offer Size
- If them is any revelop in the Offer Price on account of Naure parchages, / competing offers, it will be done only 11. up to the period prior to Gee (1) working day before the date of contemportant at the tendering period and which he ratified to the SNaref-cidera.

### VL. FINANCIAE AMBANGEMENTS

- The Total Field Requirement for the Open Dfor passaming full acceptances) for the acquisition up to 18,63,920 (Nex Lakh Sixly Three Threasand New Handred and Neverity) Equity Grans from all the Plank Standfolders of the Target Campany at an Office Price of € 544 (Rappens Fifty Fine Orby) per stran appropring to # 5,74,51,880- (Ruppers Five Crore Seventy Four Laich Fifty One Thousand Sta Humbred and Eighty Oxity); ("Manimum Cantadecebon").
- The Accumus hacombined that it has unaquide brancial resources and has made fire livance arrangements for financion the accassions of the Equity Share's under the Open Other, is terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011. The acquisation will be tearined through the internal resources of the Apparent and no borrowings from any basic and 'or fistancial institution are envisaged
- In accordance with Regulation 17 of SEBI (SAST) Regulations. the Acquirers and Manager to the Offer have antered into an escinew agreement with Kessik Mationics Book London ("Escine Agent") on May 03, 2024 ("Estrow Agreement") and have sported as eaching account ander the name and style of "Abendubed Steelanah Limites SPEN OFFER ESCROW ACCOUNT" ("Escrew Account") with the Escrew Agree, In accordance with the requirements of Rep otten 17 of the SEB (SAST) Regulations, the Ac dependent in cash an appropriate of #3,74,85,860/ (Repose Five Cross Seventy Faur Lakh Fifty One Thousand Six Hundred and Eighty Ordy), in the Escrow Account which is 100 % of the later consideration payable in the Offici, assuming full acceptance. Interns of the Escow Ageneravit, the Manager, to the Offici itas been autoprized by the Acquirers to operate the Escence Account in accontance with the SERLISAST Peoplatories. The pash depose has been confermed by the Esprow Banker by way of a confirmation lefts 03011 May 07, 2024.
- The Acquirers have authorized the Manager to the Offer to operate and realize the solide of the Enoty Account in terms of the SEBI (SAST) Regulations
- The Anguitters, the Monagor and Katak Mahindra Bank Limitso, a Scheduled Commencial Bank and carrying on basieness as of banking in india value flanking Fergulations. Act, 1040 howing one of its branch officers a Nariman Point, Wurdaal, India have enformed into an Escherw Agenement station May .03 2024 and for the participe of the Offer (the "Offer Escrew Agreement").
- 16. the certificate dated May 01,2024 contilled that the Acquired has sufficient resources to meet the ford icen Otter of the Target Compa

The allocet to voltness and millioutive (preparent on the besid) of the wheel, and other under the SEBM (SART) Repa are subject to recept of additory' reginatory approvals and mighters to be metad accordingly. It starfs the actions a and allowering becomparted year to their our expending dates to decide any places with the 12 B (SAU) Applications \*\*adexplaces Date is any for the property of determining the Public shareholders in the Earger Company as an and date is ebury the Letter of Other second the sensitive Proval. It is too they down all the sharehoustops finishing Equally Rhows of the Topy Consury depatient or unregistreet instagt the Acqueers, Phannier and Printile group Select and pri promotive group of the Rayper Company's are explore to participate in this Offer any time before the integral of this Offer

### PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the Public Shandolders of the Target Congany, whether holding the Egalty Shanno in physical term of itematerialized form are eligible to participate in this Offer at any take staring the Tembering Period for Itea
- Periods: who has acquired Equity Silvers but whose startes do not appear or the register of members of th Target Company on the Identified Chite, or privegrativest owners or those who have acquired Epusy Share after the Istentified Date, or those who have not received the Letter of Offer, may also participate in this Offer.
- Accidental omission to departsh the Celter of DRiv to any person to whom the Open Offer to make, or nor manpt or utriayed recept of the Letter of Officially way such person will not multiplicate the Open Office is any
- The Letter of Offer shall be and through electronic means to these Public Disordelike(ii) who has ч. regularied then estall allo with the dependence. / the Company and also will be dispatched through physical maile by registered post / speed post / sparter to those Public Shareholder(s) who have not registered their antall ids and to those Public Shareholder(s) who hold Easily Shares in physical form. Further, on receipt a request from any Public Shareholder to receive a oney of LCP in physical format, the same shall be provided
- The Hublic Shandholders who toedwritheir Equity Shanss in the Open Othershall mean that the Equity Shans are fully paid op, and are then from all level, charges and excurpt rances. The Acquirers shall acquire the Other Sharas that are usably tendered and acceptul in the Open Other, together with all rights attached tothacto, including the rights to dividends, horuses and rights offers declared thereof in accordance with the applicable law, and the terms and out in the FK, it to SPS, and the Lober of Offer
- The Public Shareholders may also downceal the Letter at Other from the SEBEs website (wew sets, gov inc abtain a copy of the cares from the Registria to the Offer (detailed at Part 30) (Offer Information) of the DPS or providing satisfie documentary evidence of holding of the Eporty Shares and their fulls marries. D identity-client identity economicablesis pretmentare details.
- In the synet that the number of Equity Stares wildy Vestered by the Public Stareholders under the Offer I more than the number of Equity Shares agreed to be acquired in this Offic: the Acquirers shall accept thear Equity Drame, early tempered by such Public Drambookers on a proportionate fuels in consultation with the Manager:
- The Open Other will be implemented by the Acquirers through a stock exchange mechanism made available the stock exchanges in the term of a separate window ("Acquisition Window"), as provided under the SEBI (SAS7) Regulations, 2011, and SERI circular CR-CFD/POLICYCELL/1/2015 down April 13, 2015, and CFO/CCR/CR/W2016/121 stood Decomber 9, 2016, as per hitthe amondment was SEIR circular numbered SEELHO,CFO,CCII-III CPUP/2021/015 duted August 13, 2021 and on work herros and conditions on may be permitted by Uw Trendma to time.
- IEEE shart by the Oesignated Stock Exchange for the payonic of bredening Equity Stains in the Open Offee
- The Accusers have appeared Mrs. Retraker Securities Private Lewted ("Buying Broker") as their broker's
- the Open Other Intrough whom the purchases and settlement of the Other Stures tendened ander the Open Other shall be made. The contact details of the Buying Ricker are as montaned follow:

### Kame: Halnakar Separthes Private Limited



Address: 304, Sarikula Speice - 2, New Jalanan Mande Crocking, Elisionage, Alwyedatad - 380138 \$584 Resistration No. - H20001101705

Tel No : 079-40005300/0838004888

Empli which makes which even

Website: www.rutrokarsecurities.com Contact Person: Mr. Rushol Ajay Shoh

11. All Public Strandwiders with desired to tender their Equity Strares under the Open Offer woodsttave to infanate

The difference, if any indiscretion tage is dealer rearring off

- No person is acting in concert with the Apparer for the purposes of this Open Office. While persons may be derme In the entrop in concern with the Acquirie in terms of Registrers 2(1)(p)(2) of the SCRI (EAST) Registrers ("Denned PACs"), televise, such Denned PACs are net acting in concern with the Acquirie for the purposes of this Open Offer, within the meaning of Regulation 2(1)(g)(1) of the SEOF (SAGT) Regulations.
- The Acquirers will become the Promoter of the Target Congary and shall have control over the Target Congary
- #Under Regulation 36 of the SERI (Listing Obligations and Disclosure Regularments), 2015 read with Ruin 1944 of Becarities Commans (Regulation) Ruins, 1957, as amended ("SCRR, 1957"), the Target Company is required to multitum at least 25% (Twenty-five Percent) packs shareholding (as determined in accordance with SCRF, 1957) on a continuous basis. Persuant to completion of this Open Office assurang all Eaulty Shares are leadered in the Open Offer, the Acquiests will hold 38-40,752 (Thirty Eight Lakte Forty Thessare) Seven Handred and Fifty Two Only) Easity Shares representing 93.86% of the Paid up and veting Share Capital of the Target Company due to which the patie shareholding in the Target Campany may fail below such meanure public shareholdin requirement, in such an more, the Acquiters will require compliance with the maintain patie shareholding internents in such maximum and limit limit into a prescribed under applicable law, which may have an obverse effect on the proce of the Eastly Statest

### OFFER PRICE.

- Presently, the Essity Shares of the Target Company are listed as HSE and have the syndral AHMOSTE. Serial Code: (22273 and fire/GW of Equity Deares of the Target Company is MD868C01018
- The answitted trading turnover in the Equity Shares of the Target Company based on trading volume during 2 the Twelve calendar months prior to the month of PA (Le. May (E1, 2022) to April 30, 2024) is an est out telese

Since	Time Period	Total Number of Equity Shares traded during the twelve calendar months prior to the month of PA		Annualized trading turnover (et % of total Equity Shares Tetral)
Exchange HTE	May 01, 2023 N April 38, 2924	3,10,354	40,02,000	8.675

- Reset on the above information, the Equity Shares of the Target Company are not frequently traded on the VIII. TENTATIVE SCHEDULE OF ACTIVITY. exchange within the meaning of the explanation provided in Regulation 2(1)() of the SEBI (SAST) Regulation
- The DNv: Price of € 541- (Repres Filly Four Only) per Equity Share has been determined in terms of Regulations (11) and 8(2) of the SFBI (SAST) Regulations, 2011 being the highest of the tological

34.	Particulurs	Price (Cper Equity Share)
A	The highest regulated previous Topaty Divers of the Sarpet Company the acquisition under any agreement attitude the obligation to make a PR of an Open Offic.	₹ 54- (Hapens Fitty Four Drigt
.*	The enterne-weighted average price paint or payoffs for acquirultane, whether by the acquires or by any person acting in concert with hire, during the 52 (Fity twil) weiths intercludely second on the sate of the pablic announcement.	Not Applicable
C.	The highest price used or payable for any acquisition, whether by the support is to by any period acting in concert with two, during the 25 (Twenty-six) where immediately providing the state of the public amouncement.	Net Applicable
ŋ	The volume-weighted average minkel price of tech Equity Drams for a permit of inky trading days immediately precading the date of PA as traded on an exchange, provided such states are tradeetly studied.	Net Applicable
	The per Equity Share value computed under Reputation A(E) of the Takenow Regulations, if applicable.	Net Application
	Where the starsts are not trequertly biolast, the price determined by the Acquirers and the Nanoper taking into account valuation geographics including book value, comparative balling including and carriegts per share.	61.36->
<b>Seve</b>	verse: Cardinano danial May UV, 2024, consect og CS, SAREDMERT M JAN Registrover Vahare, SAN 19 Registrover Navelue atlet NV 82/2018 12/124, navng de atbez at 2005 A, Rado Palaca, Roy Rov 18 Aulia Esnal Anthropostorganizamin const0 + 87 85382 190792	

- Based on the above and in the light of the encrow anargements, the Manager to the Offer is saturfied (a) about the adequacy of impountes to reset the Reancial repulsionments for the Corri Offer and the ability of Acquires to impairant the Open Offer in accordance with the SEBI (SAST) Regulations, (b) that fire ansatoements for payment through wolfable means have been put in place by the Argaines to fulfil their obligations in relation to the Offer in accompance with the UEDE (SAST) Reputations.
- In case of any spread steroion in the Offer Price or Offer Size, the corresponding increase to the esti mounts as mentioned allows shall be made by the Acquirers in terms of Regulation 17(2) and 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

### VII. STATUTORY AND OTHER APPROVALS

- As on the data of this DPS, to the best of the knowledge of the Acquirers, there are no statistory or othe approvate inquired to converient the Open Offer. If any other statutory approvate are respanded or become applicable prior to completion of the Offer He Offer would be subject to the receipt of such statutory DOVEN WITH
- In terms of Regulation 23 of the SEBI (SAST) Regulations, in the event that the approvals specified in this DPS or these which become applicable prior to compation of the Open Offer are not received, by response outside the response in the Acquirers shall have the report to with these the Open Offer in the event of such a withdrawin of the Open Offer. The Acquirers (through the Manager) shall, within 2 Workers Days of such webdows, make an announcement of pisch withshow all stating the grounds for the webshows A accordance with Regulation 23(2) of the SEEE (SAST) Regulations.
- If Public Standholders whis are not persona resident in India (including NRts, OGBs and Fils / FPts has required any approvate (including from the Reserve Rank of India ("RBC), or any other requirality body) in intpact of the Equity Shares held by them. They will be required to submit such previous approvals. That they would have obtained for acquiring / holding the Equity Shares. III order to tender the Equity (Traves held by them in this Open Offer, along with the other documents required to be tendened to accept this Open Offer Such shareholders shall also seek appropriate approvals from the Hill or any latter regulatory body. I 31. required to lander their Equity Educes in the Open Office In the event such approach are not submitted, the Acquirers reserves their right to repet such Expirity Shares tenzioned in this Open Offer
- Subject to the resulpt of the absolvery and other opprovals. If any, the Acquients shall constlete payment of consideration within 10 Working Days from the closure of the Tendering Packed to thesis Packet Standrokker whose documents are found veild and in order and are approved for acquisition by the Acquirers
- In case of deby in receipt of any statutory approxicity becoming applicable prior to completion of the Office SEBI has the power to grieft as extension of line to the Asquirers for segment of constitution to the Public Shandwiders of the Target Company who have accepted the Offer withit such period, subpitt to the Acquirem agreeing to pay interest for the delayed period if directed by SEBI in terms of Regulation 18(11) is the SER (SAST) Regulations, 2011. Further, if a delay locars an account of willful default by the Acquirers's obtaining the requisite approvatic Regulation 17(6) of the SEM (SAST) Regulations, 2011, will also become applicable and the amount lying in the express account shall become table to for feiture
- Where any statutory or other approval extends to come but not all of the Public Sharoholders, the Acquirum shall have the option to move payment to such Public Shareholders in respect of where no statuticy or other opprovals an requirection order to complete the Open Other

Acity	Date*	Day
latest of Public Arrownammed	May 03.2024	Friday
Publication of Detailed Public Statement in reweipipers	May 18,2004	Hiday
Last Date for Fring of shaft letter of Offer with SEBF.	May 17,2024	friday
Last data for Public Announcement of a competing Other	JANE 04 2004	Taratity'
Last data for remain of contribution from SEGF on the deat latter of Other in the sevent SEGF has not assight clarification or additional information from the Manager)	June 11,2024	liestry.
Gentlind Data**	Are 13, 2024	TRuctidity
Last date for dispatch of the letter of Offer to the Public Stareholders.	Att 21, 2024	Eviday
Last date of publication by which a convertible of independent devicers of the Target Company is required to give its recommendation to the Public Shareholders of the Target Company for this Other	June 26, 20114	Wednesda
Last date for specard revision of the Other Price and/or the Other State	3499 27,2024	TRUSTER
Date of publication of Offer spening public announcement, in the newspapers in which this DPS has been published	Arm 27, 2024	Thursday
Date of Communicement of Tendering Period ("Offer opening Date")	Janu 26, 2024	Finite
Date of Glosuro of Tendering Period ("Other Closing Date")	July 11, 2024	Thursday
Cast state of conversion along of rejection is a splice on and payment of consideration for account landers/return of unaccepted shares	July 26.2024	Friday
Last dats for publication of post-Offer judik: enrouncement in the rewspapers in which this DPS has been published.	August 12,2024	Triday
Last date for filing the post Offer report with DEEL	August 42,2026	finitey

- then nepplotive Stockbrokers ("Belling Droker") within the normal trading hours of the anomalary much during the Teodering Period.
- 12. A Separate Acquisition Window will be provided by the WSE to facilitate the placing of soli retires. The Seller Broker can other orders for demotorial and as well as physical Equity Shares.
- 13. The selling broker would be required to place an order hall on behall of the Public Shareholders who was to moder they Equily Shares in the Open ONe sping the Accuration winitize of the SSE. Before placing the Mill this concernent Public Shareholder suffing broker would be required to transfer the tendened Equity Groens to the special account of Cleaning Corporation of Visio Einstein ("Cleaning Corporation"), by using the settlement sumber and the procedure presented by the Dearing Corporation.
- 14. The process of intelering Equity Shares by the Equity Sharehelders holding AI denue and physical Equity Shares will be separately anumerated in the Letter of Office
- 15. As ser the provisions of Regulation 40(1) of the SEBI 6,0040 Regulations and SEBI's press rolease date December 3, 2018. Awaring reference in. PH 45/2018, regulate for transfer of averatiles shall not b processed unless the securities are held in densatarialised form with a depository with effect from April 1 2018. However, in accordance with the circular issued by SEB bearing reference manife SEMENCICRO/CM01.C00112020/144 stand July 21, 2020. shareholders telding securities in physical Nores are allowed to tender shares in an open offer. Such tendening shall be as per this providers of the SEBI SAST Regulations. Accordingly, Public Shereholders holding Equity Stares to physical form as well are wiightie to tendier they Experty Shares in itsis Open Offer as per the provisions of the SEDE EAST Regulations.

### THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER, KINDLY READ IT CAREFULLY REFORE TENDERING SOUTY SHARES IN THE OFFER EQUITY BHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE SMAREHOLDERS.

### OTHER INFORMATION

Place: Abrendabad

- The Accustory accepts full responsibility for the information currians of in this Pupilic Acceptorment and this Detailed Public Statement other than puch etternation as has been utdavied from public sources of provided toy or ministrig to and confirmed by the Target Company and or the Saliers).
- The Acquiters undertakes that they are sense of and will sumply with their utiligations as taki down in the SEM (SAST) Regulators
- Forsumet to Regulation 12 of SEBI (SAST) Reputations, 2011. Acquirers have appointed Kurverji Finded Private Linniest (SEBI Regi. Ast. INMAD00012564), as the Manager to the Offer ( Manager ).
- The Acquirers have appointed Mrs. Eighbore Services Private Limited as the Reputer to the Other Has an office at Office No 55-2, 4th Floor, Pentacle Business Park , Next to Ahura Centre, Matskall Cenes, Road, Andheri (East) Munthai - 400093 India. Tel. No.: + 01-22-62630300; Email-Id: operatheni(it)i gshareonine sorn; Contact Person Me. Marril Esta-
- The Detplied Public Statement and PA will also be posibility on 1280's publish (anwa anti-povint), WIE's webpite owwe transition comi-
- in this DPS, all internets to "TNT" or "2" are interesting to the index Repeats) and any distribution in Research a result of multiplication or totalling is due to rounding off.
- 2. THIS DETAILED PUBLIC STATEMENT IS ISSUED IN' THE WANAGER TO THE OFFER ON REHALF O ACCORPTENE

### NAME REGISTERED OFFICE ADDRESS

Place: Alematabal

KUNVARJI Let's Grow Tagether -	Kurwarji Finslack Private United Nock II. First Fino: Salahi Misayak Towers. DH S. G. Highway Post. Misay Makarta, Alementident, Gejand - 380051 Catparate Office Address; 1215-20, 12th Floor, Barterit Resiliens Rw, Opp. PVII: Counts, Naturalistics - 60000 Ization, Andreni(I), Martina, Maharasatha - 60000 Zatater, Andreni(I), Martina, Maharasatha - 60000 Wokalle: Hitps://kurwarj.com/ SEBI Reg. No.: NVIII:000012564 Castater Persan, NI: Jitor Palay Ma, Statis Kathan Email ID: missipharwarj.com Investar Grievance ID: MB investorginevences (Normarj.com
For and on behall of the Acquirers	
Sd- Rubit Pantley (Acquiver 1)	841- Suell Dutt Pandey (Acquirer 2)
Date : May 10, 2024	Bate   May 18, 2024

# ફાયનાન્સિયલ એક્સપ્રેસ

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND 0THER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) RECULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

HMEDABAD STEEL CRAFT L Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058

Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Other for Accontrition of upto 10.63.925 fally paid-up equily shares of Foce Value of 7.16- (Ruppers Ten Only) each ("Offer Shares") representing 25% of the Veticg Share Capital (as defined below) of Atmedated Steelcraft Limited ("Target Company") at a Price of C S4/- (Repeat Filly Fear Only) per Equity Share from the Public Stateholders (as defined below) of the Target Gurspany, by Mr. Ruhll Pondey ('Acquirer 1') and Mr. Sanii Out Pendeg (Auguiner 2) (Derninatter collectively referred to an "Acquirers") paramet to and in compliance with the requirements of the Netarthes and Exchange Board of India (Substantial Acquistion of Shares and Tolenvers) Regulations, 2011, as amended ("Bets (BAST) Regulations, 2011") ("Other" Dr "Sues Other").

This detailed public statement ("DPS") is being issued by Kanward Finalock Private Limited. the Manager to the Offer ("Manager"), for and or behalf of the Acquirent to of the Public Shiereholders of the Torget Concervy pursue if to and in mergikanov with Regulations Reputation 3(1) and Regulation -F wait with Regulation 13(4), 14(3) and 15(2) of the Securities and Exchange Buard of India (Exclutional Acquisition of Shores and Takeswers) Regulations, 2011 and cuic bequent anextone to therefor ("SEE SAGT Regulations") and paravert to the PARC Accountement ("PR") dated May 03, 2024 in relation to the Office, which was Need with the SSE London ("#SE"), the Securities and Exchange Board of India ("SEDE") on May 03, 2024 and sent to the Target Gorgany on May 03, 2024 at its registered office, interno. of Regulation 14(2) of SEBLSASY Regulations.

For the purposes of this OPE, the tokewing terms shall have the meanings assigned to the mitister.

"Acquirers" means Mr. Rohit Pandey (Acquirer 1's and Mr. Sunit Dutt Pandey (Acquirer 2) (Acreiration callectively releared to as "Appointers").

"Evoly Eleves" means fully paid-up vosity change of the Target Company of Face Video of \$10- (Repress Ten Date) each:

"Releasibled Date" shall even the case liding on the 10" working day prior to the convencement of the Tendering Period (as defeted being), for the purpose of determining the Public Shareholders to where the Letter of Offer in relation hathis Offer (the "Letter of Offer" or "Lof") shall be sent.

"Other Period" has the same meaning as ascribed to it in the DEE SAST Regulatoric means the period between the date of entering into an apprentiest, harmal or informal, to acquire situres, wating rights in, or cardini over a target company recently a public approximation of the tale of the public approximation of the page may be, and the date on which the payment of consideration to shareholders who have accepted the upon often is made, on the date on which ope hafter is withdrawn, as the pass may fac-

"Public Charubolders" man al the equity shareholders of the Target Campany sectating to the preventer and reambers of the promoter prosp of the Target Company, (i) the Accelers, way persons doorred to be acting in constant with the Acquirers (iii) the parties to the SPA (as defined below), and any persons deemed to be acting to concert with Its parties to the GM respectively.

"Peld on Enable Share Capital" means 7 4.09.20.000" Playme Fast Crime View Links Twenty Transmit Dies evaluation 40.82,550 Eaulty States of late value of 2.161- (Rupous Ten Only) each.

"Premoter and Promoter group Softers" means Anand Vipinshandra Shah Anand Navischundra Josvoti. Darshan Adaddhai Jhawel. Yini Anlishai Jhawel, Avia Adaddhai Jhawel, Karikeya Shanharkishai Shah. Naber Sestemation that, Staten Warehandra Durh Narol Stationary State Insultana Indust Charl, Pracoal Aband Shah, Politien Shimtanakhai Shah, Nandra Visincharana Shah, Kasi Ratar Vesa, Kardi Gettrichentra Shah, Raka Arabital Depent Desmo Arastal Dataset: Daritan Ashoa Janeer (MJF), Mattinee Darthandrial Joneset: Bolta Arabitat Jhovers, Good Gauray Shah, Aresustah Darotanthai Jhover, Asholdhai Kasta tahai Jhover (HUF), Vashai Virai Jhover, Materia Departmental Report Report Report Report Concernit Kantar Stratum Distant a part hereit per legistrem utTacken Vogenhikuman Chakuli. Vanhall Vogeshkuntar Choksi Viraben Vogenhikumar Choksi itut taya entendinta SPW (as differed before) to self their shares consistaning 67 80% % of the Paid-ap Egaty Share Capital of the Target Consumy "SPR" means Share Purchase Agreement consulted on May 85 2824, seemand between Acquiress and Promotion and Promister group: Seliers for accelering 27.76,832 Sparty Dhansi canying voting rights representing 87.86% of the Paidap-Eapily these Capital of the Target Company from the Promoter and Promoter group: Seliers at an agreed price of 254/- (Ruppes Filly Four Dely) per Equity where appropriating to 7 14,00,40,828/- (Repeas Fourteen Crore Newly Nive Laid: Forty Eight Thessand Nine thundred and Teently Eight Only).

"Readening Period" has the meaning ascribed to it under SEBI (SAST) Regulations. Means the period within which shawholders may tender their shares in acceptance of an open offer to acquire shares made under these regulations. "Webeg Share Capital" means the total voting equity share pupits of the Target Company on a fully distant basis expected as of the 10th (sectri) Working Day from the classes of the Tendering Pariod of the Open Offer, and

"Working Day" means the working day of the SEUS.

Acquirers, Sellers, Target Company ped Offer

### Information about the Acquirers

- a) Mr. Robit Pandry ("WEGURGER T")
- We Rante Pandex, 5/e Mill Senii Pandey, riged 34 years, manusident of India turninity resulting at 55/22 Mithan Makes Society, Sector 6, Vacundt RA Utar Pracesh 201012 India, Ph. No. + 61- 9600642920; E-mail at Right@Grixpubi.com
- a. Here an interpretation shops school production
- Ai, He has an experience of 13 Years and specializes in managing knowey projects, hendling all aspects from playing to mecation with a faces on quality and efficiency. He is experienced in shift spectraction, particularly in tower foundation and infrastructum dowingment, smaring reliant and sustainable structures in the faith of Poisse Transmission and Power Disvitation

iv. He is not associated with the Target Consumy. As on this of the Public Annooncentent, except for the election of the Shale Purchase Agreement, the Acquirer dues not have any other interest or any other relatensities is criwith the "arget Company

s. Rame (a) other Companies in which the Acquirer 1 hords Disschursley, the ristate of the same is as follows:

St.	Name of the Companies	Designation
1	BBAD Johnheich Philade Limiteit	Divector
2	Kadum Routoro Private Limited	Director
3.	Metrosoda Estates Private Littriled	Director
. 4	Salvort Mintech Private Landed	Devetor
5	Ring Denstructions Private Limited	Director

The fiel worth of the Acquirer 1 at on March 31, 2024, Is Rs. 2, 501, 67 taxh and the same is contined by Mil. Eacher Kumar Sharma (Merthemita Ho 407526) Parimir at Kin, Vart and Associate chaitmen accountants having its office at 1015 Tirst Ploor Sector 3-F Variabili Gavaniat. Uttar Practical-201010. vol-

St. Na	Name of Selling Bharshelders	Rature of Estilly	Part at Pramateer	Promotor: build by the Sulling Shar				
	And	Sec. 4	Pressaler	Pre-Duean	ben*	Peat Transaction		
IJ			Group (Yes/Na)	No. of Easily Shares		No. of Equity Shares	*	
1	Amané Válocitanstra Snatt	Individual.	.98	8,74,728	16.49	HEI	197	
2	Anied Navichandos Jawatt	individual.	100	2.01.500	8.01	. 881	110	
3	Danshav AshokShai Jhaveri	inducible!	Nes	2,57,709	4.92	101	N	
4.	WeitAultha James	individual.	. 946	2.21.000	5.40	. 101	N	
5	ANRE ARROWING MANAGE	mithickal	(West	1.58.182	1.00	101	NI.	
4	Kartikoya Disisfianikohol Shift	Individual	.915	1.38,750	3.39	101	144	
7	Nation Bridgendia 2948	Indenkal	WE.	1,23,500	1.07	161	1W.	
1	Gitation Vancahaodra Bhah	Individual.	/100	1,04,700	2.94	101	NJ.	
я.	Kursel Stashartetriai Staft	mpotkal	90	1,02,200	2.55	161	144	
1¢	Divertian webdar Unar	Indiochal	100.0	93.783	1.29	101	194	
IT.	Pranjak Amaral Unah	Induction		81,700	1.00	101	M	
ũ.	Pitten Studturkötus Stat	individual.	91	59.000	1.45	NI	厢	
12	Nandita Vipiochandra Bilah	INDUSTRI	191	32.500	+ 43	101	XU	
14	Kajul Rajat Valia	Individual	018	57,908	1.31	101	760	
15	Hurti Galistichundro Strati	Individual	2018	57.000	1.31	103	142	
16	Raini Astrans Zowert	Induction (	16.0	-000.56	1.27	161	N/	
17	Origin Arun Eutrini	Hidbirth.al	1918	44,901	1.10	191	N/	
it:	Daratian Agent Jilaven	HUR.	NJ.	41.004	1.00	100	10	
18	Matthew Dautanina Junet	Indentical	. 100	40,918	1.00	101	140	
56	Note Antalaia	Individual	10.0	40.900	0.98	301	161	
29.	Gass-Galana seats	monutuat	915	35,540	-0.97	101	161	
22	Avenuet for Carabanonus Inspect	INDHUBAI	WE	14.942	11.36	101	1W.	
23	Aldekateri Kasteristeri Jusveri	HUF	16.8	13,408	9.33	10	948	
Ň,	Vental Veal Eaver	mohnel	1910	h.000	11.12	101	NI.	
E.	Molecia Dirptatulta Janut	Individual.	160	1.0N5	10.00	141.	100	
25	Mathorbes Materimatics' Jones	Individual	. 100	1.100	0.03	1,100	3.05	
ŧŤ.	** bibert Yoge stilumer Choksi	mdwittel	WE	2.654	0.07	191	16	
28	Viragion Vogest-kuntar Chorest	individual.	191	5.100	0.12	191	148	
28	Valskal Hageshkumal Distai	Individual	781	\$,700	8.14	- 101	N/C	
	Total			27.77.992	67.69	181	141	

Phiase with the Offersion: Plan Althousementania identivity with a UT

As on the paths, announcement date, the premoter and unstrates group of the Toroni Company accessor 27.77.9327 eppily shares, which candidate 67.89% of its veting capital. Witten this group, Mm. Mathorbes Mehendrikamar Josveli owns 1,100 equity shares, representing 0,60% of the paid up capital of the company. Mrs Mudhartises Wateolikamar Jhaven has dackled to retain her shares and has no plant to sell or transfer them, in accontance with the understaking rated April 30, 2024 and she will be rectanalized as the public stratetoxiers a per the provisions of Negalation 31A of the SESH & CORF Resultations.

"Mrs. Junea Vouesberrar Cheles amond seely or Vetruary 4, 2024 and her taking it is process a trainemension to for joint owner and legal fear Le Mr. Yoged Harner Sandthar Chokai

NY, YopisiYuunar Sanathai Diviou, age 81 residing at white Bunglow, Asland Bunglow, Vastrauut, Bostekder Altredated - 360004 has given Power of Attartesy dated April 04 2024 to Mr Kartikevo Shasharki Shah april 47 vesking at Machatan. Dr. V.S. Marg, Nr. 185, Perceptuale, Attractionary - 380015 for all the matters related to this

Mrs. Adia Astroktrai Jowert, age 87 residing al Fager Davgtow. Near Bank of Jedia Officers Eccurity. Polytichrid Aretzawadi, Abreviabad - 280015 has given Prever pl Atlantiky dated March 05, 2004 to M Danstan Aster Anavert age 5%, residing at Fagers Rangow, Near Rank of Insite Officers Saciety Publicities, Andrewed Aivrestation) - 380015 for all thermosters related to this Open Offer.

Mr. Antruckh Dentrue, Jraven, age 32 residing at Riger Bungton, Dr.V.S.Marg, Next Bark of India Officers Society, Petytechnic, Anthreesel, Antredated – 300015 has given Power of Attorney dated April 02,2004 to MYCDARSHAN ASHDA JHAVETE age 157, residing at Fagur Bangtow, twist Bank of Intelligence Society, Polytechnic, Antowead, Atmeniatian - 380015 for all the matters related to this Open Other

Mrs. Doops Anand Jhawet, age 54 residing at Around Banglow. Also Rolat. Opp. Chondrawhar Society, Also Atmentational - 380015 trans given Power of Attorney dated April D1 2024 to Mr.Anaed Navinchendre Javweir age 35. residing at Analyd Bunglow, We're Roard, Opp. Chandrawthar Society, Alexa. Aterandubari - 3800/15 fair all the notions related to this Open Offer

Mrs. Sita Vipin Statt, age 90 residing al Kristinakury, Kantankat Escury, Opp. Bhapath 4, 50, Kansavilli club ergeber: Ahrrechstert - 200054 han given Paver ef Attorney dated March 22.2024 in: Mr.Karakovya shasharek shah age 47, rending at Madhulan: Dr. V.S.Marg, Nr. IM, Panjrapole, Atmediabad - 380015 for all the matters vie wied to this Open Office

Mr. Gapir Gaarav Shah, aga 54 reanting att/07. Wundawan Bangtara-2, Opp. A-one Schoot, Satellite Road Alternetististi - 38001 has given Pawer of Attorney dated black (6.2024 to Mr Darshae Atholic Jhaver age 59 residing at Fagon Bunglow. Near Bank of India Officient Society: Polytectinic: Ambawadi, Ammetabad 3600115 for all the exattens rotated to the Quert Offer

Mrs. Kalal Raser Vana age 58 noticing at Astron Nandeman Society Rt. Memorane Farm: Kamerati Cisla S.G.Read, Armediated - 380058 has give Power of Attactive dated April 01 2024 to McKartkeye Shasheev That, age 47 residing at Machunan, Dr. VS Marg. Nr. 184, Panjinpale, Ahmedahad - SiR0115 for all the matter related to TEX Open Offer.

Mr. Kunal Stanhork Shah, oge 42 residing at Mathatian. Nr. IMI, Altrevelated - 388015 hav given Power i Affransey stated March 20 2024 to McKarthiese Shahark Shah age: 47 reciding at Matheman, Dr. V.S.Marg, Nr. vity, Paranapole, Alternational - 580015 for all the matters related to this Court Offer.

Ms. Kanti Arand Shoehen daughter of Gitabeharate D. Stah. (Net: ACXP50008C) age 53 residing at 19 Amatas Burglow, Vestrapur Road, Alveedatad \$69015 http given Pawer at Attorney dated April (11,2824 Mr.Kartkeyn Shouhark Shuh age 47, residing at Mathuhan, Dr. V.S.Mary, Nr. MA, Paryopole, Armembal-380015 for all the matters related to this Open Offer.

Mrs. Mater Darahan Jhaveni age 55, makting at Fagur Bongtow, Dr.V.S. Marg. Near Bank of Incla Officials Society Perlytechnic, Airbawaid, Ahrweitabag - 380015 has given Primer of Attarney autor March 05.2024 to Mr. Danmar Astrok, Atavert age: 50 residing at Fagair Banglow, New Sank at India Difeses Society, Polytechnic, Amazawat Alvinedatued - 380015 for all the matters related to this Open Office

Mrs. Matolice Attributes Palet alian Makelia Darshardhol Jitzenii, age 27 (exiding at 112, Summa Park, Oppositi Dive el Cinema Tratel Road, Bodestee, Almedabad - 380654 mar giver Power of Atomey dated March 15.2024 to McDarshan Ashok. Asweri, ago 59 residing at Fagan Banglow Rear Bank of India Officers Society Petytechnic, Arthoread, Atmadabad - 300015 for all the matters related to this Dawn Difer.

ported between three working days prior to the communications of the Temploing Parled and until the clean of the Tendering Period in accontance with Regulation 10x03 of SEBI (GAST) Regulations, 2011.

alermotion about the Target Company The decision methods inder this sector has been searced then information published by the Targe

Company or provinently the Target Company or publicity available bootses)

The Target Company is a pullisc britted company and shares of the Company are labed as BSE limited. The Target Company was formed as a partnership form in 1961 to commence that new wetters by installating the reliag MM. at Annexistation (1901). Later on 1-fitnitely of July, 1922 it got operating into the Prevace Lember Company know as Wone datast bleakingther Holling Wills Pet. Ltd. under provisions of the Companies Act, 1956 and registers at the Registrar of Companies, Gubrat

ladisequently the Target Campany was converted into the Public limited cumpany with effort term D2nd January 1989 constantly, the concepty's name way altered to Attractional Steetcraft Landert, In year 1994, the Target Company helpd its equity shares on the Bornbay Black Exchange (BSE) and new GW number 1 L07109GJ1970PLC011500 was inseed.

- The Registered Office of the Target Company is standed at N.T. 604. (NE-47: Complex, Bi't Ashok Vativa, Ne Anyaritik Park Bit71, Anton Bogel Road, Almentational, Almentational, Guanat, India, 180758 Ter. No. + 91 + 79-29641998 / E7E-mail: ascaleeled 1 @gmail.com, Website: www.aliekciaft.com
- The Equity (Durne of the Target Company we lated and traded at 1955 andy boaring the symbol: ArMODITE, somption code S43006 and the KIN of Egypty Draves of the Target Company is INEMIRCO1018. The status of the analyifann i stedio under X Calegory in Bilž
- The Equity Shares are not foreparity traded in some of regulation 2(1) () of the SEEK (SAST) Regulation

The Company is impaged in manufacturing of Mild Steel Workski, Door and WytRator Sections, initially with a minimum tange, and in course of time tagencing a wells range at not issue than 7.0 varieties of ourdon, as found seekariter the TeleviceGoriet Speet Windows, Dears and Ventilations, for the bailding indexity. The company caters to both the domestic as well as anematiceal markets. After that in 1094 its Target Company carry with the billion Public Office and balled the ansats schares end SE.

- As per data available at MCA wettata, the Authorized Share Capital of the Target Company is \$ 5,00,00,000 comprising of \$0,00,000 figures (Names of #102+ each. The paid-up Figure (Share Capital of the Target Company) # 4.09,20,000 - comprising 40,92,000 Equity (Shares of #102+ each faily paid up.
- As our the sharehold as pattern that he the Tarast Company will the libes Exchange for the sparter under March 31, 2524. () there are no party paol up Equity Shares: (i) it has not insured any appropriate perjuities; (ii) it has NOT INCOME THAT WAT AT ALL
- Souther that states will their DIPE, showing no substituting is a headloss composition.
- There has been no morper the marger, or goes off darkey the last three years involving the Target Company.
- The Target company has non-complied with the balow provincing of SEBI (LOOP) regulations, 2015.
- a). BHE Londed imposed five on Company for various not-completes with provisions of SEN 8.0049 Regulations 2015 details as given below

SI. He	Regulation	Details	Geortes: Month	Fine / Penalty Re.	Non Sabratonion/ Delay subritizion
1	Reg. 6(1)	Appointment of Company Secondary as Demoleran Officer	March 2019	31,000	No.8 Appointment of Campany Secretary
1	Rep. 6(1)	Appointment of Company Secretary as Compliance Officer	Dec 2018	92,300	No.4 Autocontent of Company Socretary
3	Regulators 21	Non-pdemission of charabalding pattern within the period prescribed	Are 2022	8.000	Delay Submission
4	-Hett. 34	Avrual Raport	FF 2021-22	4.000	Dates Submission
1	Hep. 34	Arnul Report	FY 2013-54	23.000	Delay Saturizzian
	Regulation 27(2)	Quarterly contailance report on corporate governierce	Departial 2016	3,000	Delts Subrinsian
7	Regulation 27(2)	Guarterly compliance report an corporate guartance	June 2010	1000	Delley Sullavionist
1			14	1.84.008	

haven contract the spectration y 23 (SQM)

Financial adarements as of and for the Financial years unded on March 31, 2023, March 31, 2022 and March 31 2021 is as intrust below

14.4	6.5		11	2.1	- 10	64
	liin	N.E		# L.		nt

Particulars	Audited Financial Sciencement for the Financial Year scaling on March 31,				
	2923	2022	2821		
Talvi txcarm	299.73	154.05	303.24		
Net Profit/(Long) Sir Bis year	(65.710	(60:05)	- (22.6街)		
Earnings pas Share (# Per Bhare)	(1.01)	(2.47)	(0.50)		
Bet words, Shareholders, ands	(-) 0.02	(-) 11.02	1-10.03		

The Present Bused of Directors of Tanget Gampony are as fullows. si.

訊	NAME	DESIGNATION	DN.
1	SHREYA'S CHANGE HAU SHETH	transpondent Director	00001310
1	SHIRUJAL SUDHIRIDHAI PWTEL	Independent Director	02047440
3	AMELCOH DARSHAMBHAI JHAMDI	Noti - Executive & Noti Independenti Director	08676467
+	KARTHEVA SHAH SHASHARABHA	Whole-broe drapts:	01166972
8.	ASIAND VIPINCHANDRA SHARE	Managing Director	00017452
6	ASHER CHANDRAKANT GANDH	Charrent & industrident Brailton	80022507
7	ANAMO NAVINCHANDRA JHOVEN	Whate-time director	00481830
8	N/TAREN GROENCHANDRA SHARA	Where later director	01025876
D	DARDAN ASHOKINA JAWEEI	Managing Devictor	00489723
10	ARUUN ANAND SHAH	640	+
11	VERAL ANKING INVERT	iddi .	
12	SIDDHE JAVENDRA SPARE	Company Secontary	

MCFE: Augur mie 1507/00 of CHAPTER IV of SERY (Listing Disligations and Decisioure Requirements) Regulations, (1011 CHERT (DOM: Megadiant'S), the Target Caropary Is non-speed rates the complement of the sense and inguisition. 17, 114, 18, 18, 20, 21, 22, 23, 24, 244, 25, 26, 37 and classics division on entry of sub-segmenter (I) of regulation 48 and part C. J. and E. of Schemen V.

- Na contribution May D1, 2004 (UDIN 244075 SEBICAK ES2504).
- Acquires 1 will be classified as a promoter of the Target Company, on the consummation of the SPA and an secondance with the SEM (EAUT) Regulations and SEM Linking Obligations and Disciplications Regulations, 2015 ("SEB (LUDR) Regulations").
- 1) Nr. Sanil Dati Pandey ("ACQUIRER 2")
- Mr. Sani Duit Pantiny, Sito Mr. Hari Duit Pandry, aged 97, years, is a resident of India currently residing an H Ne: 922/5 . Metain Mexins Georety Valuerabara Urban Pradeolit 2010/12/redia; Ph. Ne: + 01- 0992000681. E-mail at Aervena, dis@gmeli.com.
- He is an informediate: a tight action graduate
- He has an experience of 9 times and aparticities in managing tarrivey property. Nandling all aspects from playing to coording with a florer of peaky and efficiency. He is expensioned to chill contribution particularly in terms foundation and without occurs development, ensuring robust and subtanable of schares in the binit of Power Transmission and Power Statting on
- He is not associated with the Tartist Commany. As the date of the Public Aerosensment, sacurat for the subcidizes of the Gran Parchaus Agreement, the Acquirer sizes not have any other interest or any other extending to or will the forget Company.
- v Karandyd other Companies in which the Acqueer 1 haits Deschering, the datain of the same is a follows:

Sc.	Name of the Companies	Designation
t	RRAG Intratecto Pricette Catalhed	Diestar
1	RMG Constructions Private Limited	Oleachar

- The Nati worth of the Acquirer 2 as on Martin 31, 2004, in Ro. 1238 24 take anothe some is earthlad by Mi Sachin Ruman Stramas (Membership No. 407036). Partner of Min. Varia and Associates chartened oc coordinate having its affice at 10/15 First Face Rector 3-4 Value at Garaduat, Utar Pradects-201010 . value nis central invition 01, 2024 (UDM: 244075368KAKER2240)
- Acquirery 2 will be classified as a prominent the Target Company, on the consummation of the SPA and a 16. inconductors with the IEB (SAST) Regulations and IEB (Linding Obligations and Declarant Regulations) Reputations, 2015 ("SEBI SLOGH) Happintons").

### Joint Dedoctakings / Californations by the Angel-pro-

- The Acquirers have not acquired any Egoty phases of the Tergel Company boltwarn the data of PA i.e., May is 03,2024, and the claim of this Detailed Public Statement
- The Acquirers untertake that they will not sell the Equity Shares of the Target Company, if any held by then during the Office Period in Jerma of regulations 25(1) of the SEBL(SAST) Regulations.
- The Accelerations have neurotationship with the Solions. .
- The Accurate liave advantation that it they acquire any further Equity Stome of the Target Containy during 74 the Office period, they shall discribe such as painteen to the littick Exchange where the Equily Shares of the Target Company are listed and to the Target Company at its registered office within 24 hours of sech acquesition in compliance with Regulation (\$16) of the SEE (SAST) Regulations. Ruther, they have also undertaken that they will not acquire any Ecarly Shares of the Target Company during the period between three Worksey Days prior to the commencement of the Tendening Period and until the biosone of the Tendenie Period as per Regulation 18/5) of the SEM (SAST) Regulations.
- As of the care of the DPS, the Accurrence are not prototeled by TERE, from dealing an accurition, a terms of devolution instanti ity (SEI) under Section 118 of the Execution and Exchange Ibsert of India Act, 1992, as aniamoded ("SEELACS") or any other requisitions made under the SEBLACS
- The Acquirers are not categorized as a wilkel detector by any bank or hisecold institution or concernant thereof, in accentance with the poststrees on withd defaulters (second by the RGL in terms of Flepulater 2(1/(re) of the SERI (SAST) Regulations.
- VI. The Acquiring an extra angulated declared as a highline according of hinder under Section 12 of the Fugitive Economic Offanders Act, 2018 (17 pt 2018), Priarms of Pequilation 2(1) (an of the SEB (BAST) Regulations
- VII. The Acquiring and other companies in which he is the promoter and its director, an not approving in the with detuater's list of the Renarcy Bark of tools.
- The Acquirem and the other competies, in which he is the promotion and/or director, has not been prolidited ÷. hare appreciating the capital market under any artist direction assound by SEB.
- Information about the PACult
- No person is acting in concert with the Augument for the perpended of this Open Other.
- с. Information about the Promotor and Promotor group Salians.
  - The details of the Promoter and Promotor group Sellers ander the IRPA are at hallows

- Mil. Nandta Shaunah Munithaw daugtter of Vainchandta D Shah, age 64 sessiing at N7, 428 Fait, New Santha Hilpsi Bodantev, Ahmedabat 309/54 Itali giren Power of Atlanney dated Macin 22,0024 In Mr Kartheya Shishark Shish age 47, reading at Mathatian, Dr. V.S. Marg, Nr. MJ, Panyapolis, Ahmedabal - 380015 for all the mathers rokated highlig Open Offer
- Mt. Build Harobaardhat Patri daughter at Anithta K. Jisanni, age U. reaches at Haroboday Patri Building Nr. Muktjivan Colour Lawe, Stadaant, Ahmed abad - 360014 tras given Powar of Attorney stated April 23, 2024 to M Darstan Autox Junori, and 19 residing at Faster Bundlow, Near Bank of India Officers Society, Publicitivity Are towards, Alternetistical - SOUB15 for all the matter's relatent to the Open Direct
- Mrs. Natates Geschgrandra Blaik, apr 52 residing of Kajat, Valuyowk, Opa, Municipal Market, Newtongsiers, Alternetistage - 380000 has given Power of Atlanting Galed April 01, 2024 to McKardioya Shashark Shah, age 47 residing at Machatan, D. V.I. Mara In IRI, Paramare, Abreadaland - 1922115 he all the matters related to this Dam Offer
- Mt. Pringlil Arand Shah, age 55. Hibiding at Kristmakani. Nandarwan Shapath 4, Nr. Karanob Outr, Waldon Alvertisitized - 300054 has classe Propert of Alzertary dated March 23, 2024 to Mill Karlikova Dividuals Ehich, and 47 reliking at Machuban, D. V.I. Mary, Nr 100, Parangonin, Alementational -- 180815 for all the mattern related to this Date Office
- Mrs. Petitien Shahark Shah age 71 milding at Madhaban. Dr. V.S.Mara, Rr. Asang Maruk Maruki, Vastager Afrendation - SIGDES has gove Preeze of Albertry dated Marth 30 2024 to Mr Kartikeya Shanhark Shah, age: 41 residing at Machatan. Dr. V.S.Mary, Nr. IM, Parargosie. Almentatiset - 300015 for all the realiers related to the Opin Office
- Mrs. Rain Antithai Braveri, and 56 resident at situation Burgliow, Or V.S. Mart, Neur Bark of India Officians Society mic, Ambawadi Alimodabad - 386015 has picin Power of Altomay datat April 23,2024 to Mr. Daniha Adnox Jhaven, age 33 residing at Fagun Bunglaw, Naw Barn of India officers society. Polyhetinic, Arekawali, Aferre-tabled - 380015 for all the matters related to this Open Offer
- Mr. Shautarn Indulai Shah, age 76 residing at Mixthutan, Dr. V.S.Marg, Nr. WY, Vestrajaa, Alerentatud 360015 hás gean Poser o' Afarmy daoid Mach 30, 2024 to 30 Karthaya Shudrawi Shah agu 47 marting et Mathatan. Dr. V.S. Marg. Nr. M. Paryspole. Armididad - 500015 fre al the matters isotocita tha Gen Offer.
- Mo. Valunal Rativitis Shah daughtur of Mr. Hugesh Sarabhat Chrisist age 4b residing at 6. Saumi Bangewit, Opa Notes Finantiatize. Ib Aust Norm Banghow Battikles, Avenabled-300034 has given Power of Atamey Belef. April 04.2004 to McKarlikeya Engilsonic Engli ang #7 residenci at Madhubay, Dr. VELMay, Nr. MA, Parcappole, 3 Altynediated - 380615 for all the matters reasod to the Open Other
- Ma. Valainati Vapit Jinaveri, age 40 molthing al Shaguri Bunglaw, DUVS Marg, Naar Bank of Insta Officinis Society Polytechnik, Ambawaki, Ahmodulaid - 383015 has given Prover at Attorney (band April 23,2524 MI, Darsha Aulisk Jhaven ager 58 reacting at Pagan Bangkow, Near Bank of Valla Officiers Society, Polytectives, Armanwell Alternesticitied - 300015 for all the marters related to this Open Office
- Mr. Viraj Elgians Patel classifier of Higesh Sandshai Ehgiasi, ege 53 residing at 41, Kalhar Banglow, Sector Na B Stells, Altrividation - 380018 has given Pewer of Attorney stand April 04.2504 to AltriAnthenia Dispitate Shah age 47 insching at Madeutoin, DI, V.S. Marg, Nr. IM, Pangrapole, Abrestadout - 380213 for all the matters instand in THE CLAY LINE
- Ms. Wrat Artifictian drawers, was 40 resisting at Uhapare threadersy. Dr.V.1.Mary, New Harw of heals Officiant Society. Polytechnic: Antoawada Altimediated - 380015 has give: Power of Attorney dated April 23,3524 to McDanham Anton Jower, age: 59 rending at Fager Burglow, Near Bank of India Others Sacony, Polyiestele, Andiawash Manwediatoad - 380815 Sanali the mattern related to this Open Office
- 1.1. The Productor and Productor group Select fave not been prohibited by SESI horn during a securities, a terms of develope issued under lisetton 116 of the SEBLAC, 1002, as arounded ("SEBLAC") or under any uther Hepatohers, made under the SEBLACS.
- 1.2. The early shares held by the Pronoter and Promatic group Soliers are free from at encandranom
- 1.3. Post completion of the Offer formalities, the Promoter and Promoter proce Sellers shall refine unit the control and management of the Target Company in favour of the Acquirers, in accordance with and in compliance with Regulation 31A of the Societies and Exchange Board of India (Loting Ubigetions and Decisioner Requestments) Regulations, 2015 ("SEIE (LOSR) Regulations, 2015").
- 1.4. The Promoter and Promoter group Seleto have not been categorized as a "Wilful Defautor" in terms of Regulator (1) (to) of the SEB (SAST) Regulations, 2011. They further confern that hey and other companies, in which they were a protector angles directors, an red apparating in the will ideader's list of the Reserve Bank of Initia
- 1.5. Based an the information publicable, the Promoter and Promoter group Bellers have not been declared Faultive Economic Offenderunder Section 12 of Facilitye Economic Otlenders Act. 2016 (17 of 2018) as per Regulation 2(1) (a) of DEB (SAST) Regulations, 2011
- 1.0. The Poundates and Poundate group Sellers undertake that it they accurate any Equity Shares of the Target Company during the Other period, they will inferre to the Stack Exchange and the Target Dampany within 24 topes of faceh acquirelines and they will not acquire any Eastly Shares of the Target Campany during the

- There are let deepth to representing the Acceleration approximation sectors ported to be to get Company
- The Equily shares of Target company an elementary tracket within the meaning & exploration proveded in tin. regulation 2 (j) of the SEEE (SAST) regulations 2011.

### OCTALLS OF THE OFFER.

- This Offset is being stade by the Acquiries under the provisions of Regulations 3(1) and 4 and other applicable provincers of the URID SAST Receiptory to all the Poblic Shareholders of the Target Company. This Offer I as been Registed upon the execution of its SPA
- The Acquiries base mode this Open Ofter to acquire up to 10,03,820 hely particip Equity Shows of £107- (Repres The Devis each representing 39% within Paid-tip Source Capital of the Target Company, at a point of €34. (Repres Http: Fear Cony), per Yulis, Paid-Up, Espity, Share from the Public, Shareholders, of the Target Company. The apprepting to a total conscission of 15.74.51 ASD - Papers Hire Crore Severity Four Lake Filty One Thousan Service and Dealer Dealer (Dealer and Antipage of the SEBI (SAST) Regulations and subject to the borns and conditions as sat out in FA. DPS and Latter of Offi ("LOF")
- The Public Standards who tender that Equily States in this Other shall wrante that the Eauty States are clear from all lens, charges, exultable intensits and encardorances and shall live istrained all receivary conserts to t to sell the Equity Stares on the longoing basis. The Acquiries shall acquire the Equity Stares more the Public Shaneholdens who have visibly tendered their Espety Shares in this Other together with all rights attached therets including all tights to dividend, branch and rights offer declare if thereof.
- All the Ecosity Shareh validly randered by the Public Sharehokkers in this Other will be acquised by the Acquirers in eccordance with the terms and constitutes set forth in this UPS and as will be set out in the letter of offer that will be is said in rotation to this Other ("Letter of Other" or "LoF").
- As on the date of this DPN, there are no if your the party shares, or if is not standing convertible instruments warrants why convertible determines particity convertible resentance backding ECOPS: insure by the Target Contracty
- This Offer is not conditioner upon any minimum even of acceptance internet of Requiring the(1) of the first SAGE Regulations.
- This Offer is not a correcting offer information Pleasantine 20 of the SER SAUT Regulations.
- The Other is not consume to give good accessive mesuring in an indirect accessivity of Early States of the Tarted 14 Containty.
  - There are no constitions as all publiced in the Share Parchase Agreement, the resetting of which wave the outside the region got control of the Association, and it slow of which the Differ might be withdrawn under Regulation 2221) in tw SEID (SAST) Regulations.
  - Acquirers shall be classified as a promoter and Promoter Group of the Target Company along with the existing oters and promotor group of the Tarpet Congany, on the computinitiation of the SPW and in accordance with the SERVICE REQUIREMENT and SERVICE OFFICE AUGUSTICES.
  - The Manager does not hold any Fourly Shares in the Target Company as at the date of the DPS. The Manager rther declares and undertakes out to deal on its own account in the Equity Shares of the Target Company staring the Offer period.
- 44 To the bask of the knowledge and belief of the Augusters, as on the data of this Detailed Public Statement, there are to statutory or other approvals respond to implement the Ofler other than as indicated in Paragraph VI of this Detailed Public Statement. If any other statutory approvals are required or become applicable prior to completio of the Offer, the Offer would be subject to the receipt of such other statutory approval. The Apparents will not procent with the Otter in the event such statutary approvals are refused in terms of Hegulation 23 of the SUI (DAST) Regulations. In the event of withit avail, a public annuanciment will be made within 2 (Swi) Work Ne Daw of such which awai in the Newspagners and such again; amazersament will also be sent to TEB. BSE and to the Terrart Company at its regenerate office
- 18. The Acquirers does not have any plan to dispans of an otherwise encember any significant assets of the Target Company for the read 2 (Twist years from the date of stourns of the Open Office, except in the ordinary course ( isomest of the Target Cancians, and accept to the extent required for the parpole of restructioning and/o rebana Aphian of the testimetes, executs, investments, faitablies or otherwise of the Target Company, to the event any autorization annot of the Terrori Company, is to be suid, discover of or otherwise originationersi offer than in the ordinary course of business, the Acquirers undertake that they shall do so only upon the receipt of the prior approval of the provinciders of the Tanget Company, by way of a special result for passed by postal liabilit, in Server of Reputation 25(2) of 3EBI (SAST) Regulations, 2011 and subject to the provisions of applicable line as reay be required
- Upon completion of the Offici assaming full acceptance of the Offici the Argument will hold 35,40,752 boarts Shano representing 33,85% at the pake-up equits after capital of the Facet Consumy as on the faith working day after the cloture of the Tendering Period. As per Regulation 38 of the SEBE (LODR) Republicing real with Rulas 1942) and 19A of the Securities Contracts (Regulation) Parks, 1957, as artended ("SCHR"), the Target Contests

Gontraned to event into

# એર ઇંડિયા એક્સ્પ્રેસે કેબિન ક્રૂની અછતથી ૮૫ ફ્લાઈટોને ૨૬ કરી

ફાયનાન્સિયલ એક્સપ્રેસ

# પીટીગાઈ

વટા ડવા માટે તેના ૨૦ ફટ આ પરિસ્થિતિને કારણો

ટકા ફ્લાઇટ્સ રદથઈ ગઈ હતી પડી હતી. મુંબઈબવી દિલ્હી, તા. ૯ સૂત્રોના જણાવ્યા પ્રમાણે, એક

એર ઈન્ડિયા એક્સ્પ્રેસે મહત્વનો નિર્ણય લેતાં, એર દિલેમ કરવાનું રાળતાં એસાઈને પાડશે. લોકે, તેમ છતાં સમારી પ્રભાવિત થઈ છે કે કેમ, તે ગુરુવા રે કેબિન ફૂની અછત જોરી ઈન્ડિયાએ એસ્લાઈનમાં કથિત કસુંહતું કે, તે ચોક્લ સ્વાઉતઓ ૮ ઘઢલા ઈટ્સ સ્ટકસ્વી પડી છે, તપાસી લેવા જણાવ્યું છે. જો રહેવાને કારણે સંસર્ધિલા ગેરવ્યવસ્થાપન સાથે વિરોધ સામે ઉચિત પગલાં ખરી રહી છે. એમ એરલાઈને ગુઝવારે એક ક્લાઈટ રદ થઈ હોય કે વછી ક વિક્રેયને પગલે ૮૫ ક્લાઇટ્સ નોંપાવવા માટે બિમાર હોવાનું કારણ કે, તે વ્યક્તિઓની યાડીમાં જણાવ્યું હતું. કેન્સલ કરવી પડી હતી અને જણાવીને સ્કાપરદિતરી ગયેલા બેજવાબઘર વર્તણુંકને કારણે જણાવ્યું હતું કે, એર ઈન્ડિકા લાગભાગ ૨૫ કેબિન કુસભ્યોને હક્વરશે પ્રવાસીઓને મુશ્કેલીનો પ્રવાત્રીઓની અગ્નવિયાને ટમિનેલન લેટર્સઇસ્પૂક્રપછિ. બામનો કરવો પડ્યો હતો. જેટલી દીનિક દિડ્યૂલ પછી કોઈપણ પ્રકારની ઠી અમે આવે ૨૮૩ ફલાઈટ્સ પરની સેવાઓ ચાલુ રાખયો. એરલાઈનને મંગળવાર રાતથી ઓપરેટ કરી રહ્યાં છીએ. અમે ઇદ્રોધનીય છે કે, એરલાઇનની લાઈને અત્યાર સુપીમાં ૧૦૦ અમારાં તમામ સંસાયનો કામે લોટલું છે. કુલ પ્રૈનિક લાપતાની આ પ્રવે ૨૩ કરતાં વધુ ફ્લાઈટ્સ ૨૬ કરવી લાગા પૂર્યા છે. અને એર ઈન્ડિયા

અમારા ૨૦ રૂટ પર સેવા એરપોર્ટપર પહોંચતાં પહેલાં ટર્મિનેશન લેટર્સનો સૌથી આપીને અથને સહાય પૂરી વિક્ષેયને કારણે તેમની ક્લાઈટ

અરલાઈન

કલાક કરતાં વધુ સમય માટે ટાટા લૂપની માસિકીની મોંડી હોય. તો તેઓ પુરે-પુરું એરલાઇનની અંદાજે ૩૬૮ રિઠંડમેળવી શકે છે અથવા તો ફલાઈટ્સમાં ૨૬ કરાયેલી ચૂકવ્યા વિના આગવની કોઈ ક્લાઈટ્સનું પ્રયાણ ૨૩ ટકા તારીખયાટે કલાઈટ વિચિડ્યલ કરી શકે છે. એમ એરલાઈને

પેસેન્જરોને જણાવ્યું હતું.

### Contributed from previous page.

Hiracated to maintain al wait 25% public shareholding as dutermined in proprietance with SCRR, bria continuous pains for Auting. However, pursuant to comprehen of this Open Offic, the public shareholding in the Tanget Company may full betwee the minimum public shareholding (198751) imparement as per thate 1984 at 50549, lead with LEDI (LOCH) Regulations. In each an event, the Acquiress shall undertake such actions within the tradition specified under the SCHP, as desned appropriate by the Acquirest, to meet the NPS reparametric specified Linder SICRIE

- 10 BACKUROUND TO THE OFFER
  - The Adquirest has anothed lets the SPA with the Pranetic and Promoter group Selects on May 50,2524, for the acquiretum of 27.75.8521x8y point up Equity Science ("Salk-Shares") of # 104 each representing 67.865 of the relating fully Part III: Capital and Vering County Divare Capital of Target Gomeony at a Price of € 54-(Repairs Filts Tour Only) per County share aggregating to € 14 39, 40, 928– (Repres Fourtain Crim Nerely New Lake Forty Eight Thousand New Inandrod and Twenty Eight Only) . subject to the borres and canditio and resembling and institute GPA.
  - 20 Partnership to the account on the SPA, the Accountry of Open Offer in terms of Regulation 3(1) and 4 of the SEE (1457) Reputation, 2011. The Other Price will be payalize in cash by the Acquirers I accordance with the provisions of Regariston (P(1)(a) of the SERE (SAET) Pargulations:
  - The prime attention of the Automats for the engagement of Equity Dispess is to have substantial holding of Equily Shank, writing rights and control of the Target Company. On the completion of the underlying transactions of the Open Offer. The Acquirent would took to for their expand the business and shive the next prowth phone of the Takget Company

### III. BALIENT FEATURES OF THE SPA

- The Apparent shall pay to the Promoter and Promoter graup Sellers a consideration for selling the Itali Shares to the Acquirer at a rate of 7.141. (Rapson Filty Four they) per Eauly Share resulting to an appropria correspondentian # 14.90.48.5010- Plapees Francese Grove Meety New Lake Forty Fight Thousand New Houdenchand Twenry Eight Only). An separate fees, payment, promision auch as non-competing ten etc. shall be paid by the Auguliers to the Promoter and Promoter group Sellers for ocigation of the Sale Shares and assarg on the management control of the Contgany from the Promoter and Promoter group Soliers to the Acoxine.
- The Acquirers and Promoter and Promoter goug Sellets livesto cardion that the price elonementored is a 2 igshield price and is not basist on any other factor including the market price
- 2 The Acquirers and Promoter and Promoter group Selens to the transaction recognize that the acquisition of the said Sale Shano. Is the indirect matter of SEBI (SAST) Regalations, 2011 (SAST Regulations) and accordingly the acquitables shall be great effect only after days compliance of the SAUT Regulations.
- The Acquirem and Primitian and Primitian group Selfers also cardies that the consideration payable by the 4 Apgument to the Promoter and Postniker group Selects shall not be subject to any change presentive of the market antical casets whether the same might be higher or lower than the constitution price agreed to by the ALquiters and Promoter and Promoter group Selects.
- The percention, delivery and performance by the Acquirers and Promotor and Promotor yourp Tohos of SPA τ. and the office documents to which they are a party, do not conflict with or result in any material violation of inners's of or definit, with an without radius to lapse of term, or both London any provision of law or and ppic photometer
- The Auguree's and Promoter and Promoter group Scilers agree to in-operate and active good falls, fairness
- and equity as between themselves by exclusively collaborating with each other and for mutual livesity 1 As per 1974, upon the consistion of this trainingtion, the Acquirers will be clausified as the Promises of the Target Company and the Premater and Promater grass, Sufers shall searce to comprise the premater and promoter group of the Targel Company subject to revisinary compliance of SEH II, listing Obligations and

### Disclosure Repairments Republikan, 2015 SHAREHOLDING AND ACQUISITION DETAILS.

The content and proposed Silenticking of the Acquirate in the Target Campions and the details of their acquisition atmais Tohoway

Detaile		Acquirer 1	Acquirer 2	Tetat
Name of Acquiremon() / PAC):	6	Plate Parity	Sull Out Party	22
Address		5/922 Moran Medes Society , Sociar-8, Viewerkh Rs Utter Physical 201012 India	H No 92275 Metan Meters Super- Venetates Utar Product 201012 India	-
Ramoly) of persons in centre Abyurnes / PAC where Actual companies		NR.	NE,	1
Name of the Group. If ang. to Endergo to	which the Acquiters	NR,	14.	1
Pre-transaction	No. of Equity Shares	NG.	746.	NE.
Zharefulding	% of Pold-up County Bhare Capital	ML.	Ne.	ML.
No. of channels to be answered partnerst to Essentiate of SPA		14.34,100	11,36,732	21.06.032
Proposed uttarebuilding after the acquisition of Equity	No. of Equity Shores	18.66390	11.10.752	27.26.802
Sharon which Diggwind Ibu Baw Offer D.e., Post SPAJ	% of Voting Share Capital	40.72*5	27,184	67.855
Oper: Offer 20%		0.50.052	425.560	10.53.020
Properties church-styling ofter the acquisition of shares which Triggered the Open-Offer (i.e., Past SPA	No. of Equity Shares.	71.54.462	15,56,500	38.48,752
and according full acceptance of open attact	% of Voling Share Capital	26.11.4	37.54%	RFH20.
Any other interact in the Targ	et Compony	ekanution (if the Sitam	in Announcement, escapt Purchase Agreement, the in offered for any reflected to	ALABINET

in yow of the above placementaria considered and presented in the table above, in the opening of the Acquirers and Manager, the Offer Price of # \$40- (Represe Fifty Four Dely) per Equity Share being the Nations of the price memoried above is a without in terms of Regulation (K2) of TEEE (SAST) Reputations

- Second the date of the PA and as on the date of this OPS, there have been no porporate actions in the Tary 6. Company warranting adjustment of relevant price parameters under Bagadolice 5(4) of the SEEI (SACT) Bagalations. The Offer Price may be allocated in the event of any corporate actions like turnor, rights like a aboth spill, consolidation, etc. where the record date for effecting such corporate actions late prior to 3 Working Daya before the conveniencement of the Tendering Participation the Offer, in accordance with Regulation RADIANTHE SERVICES AS FL Beneficiations
- If the Acquirer's acquire or agrees to acquire any Equity Ensites or voting rights in the Target Company during the Offer period, whether by subscription or purchase, at a price region than the Offer Price, the Offer Price + shaft blend revised to the highest price paid or payoble for any such acquisition in terms of Regulation 10th of SEE (SAST) Regulations, 2911.
- Provided that equiption shall be made after the one weaking the prior to the common concert of the £. Tendening Period and Lettil the expiry of the Tendemis Period. For ther, In accordance with Regulations, 10(4) and 18(5) of the SESI (SAST) Reparations, 2011, in case of an upward revision to the Other Price or to the Other Size. If any, on account of competing Others or otherwise, the Accounty will (i) make commonwhile increases to the escrow screams (ii) make Public Assourcement in the same newspapers to which this DPS has been published, and (iii) simultaneously noisy to ESE, SEIH and the Target Company at its regi office. Such revision would be done to compliance with other tormalities prescribed under the SHR (SAST) Regulations, 2011
- If the Acquirers accounts Equity Shares of the Target Company during the period of 26 (Twesty-old) weeks after the Reidering Pariod at a price higher than the Offer Price, then the Acquirers will pay the difference between the highest apparation price and the Othe Price, to at Paths, Shandidders where Easily Shores have been accepted in the Other within 60 (Sody) days from the date of such acquirition. However, no such ofference shall be paid in the event that such acquatilizer in-mode under brecher (pain Offer under the SUS) (SAST) Regulations, 2011, or pursuant to SERI (Delights) of Enuty Prancic Regulations, 2021, or spice monited purchasiss mode in the ordinary causes on the Stock Exchanges, Act being repetitived acquisition of Equity Shares of the Target Company in any form.
- 10. As on data, there is no revision in Offer Price or Offer Size. In cone of any reventor in the Oper Offer Price or Other Same the Acquirate shall comply with Republicies 18 of S(N) (SAST) Regulations, 2011, which is required to be fulfilled for the said revision in the Offer Price or Offer Size.
- Althous is any roution in the Offer Proving on occupant of Johan planthoses, / comparing offers, it will be done only up to the period prior to Gre (T) working sky batters the date of commencement of the tendency period and second on eptilized to the Shandhadars.

### и. FINANCIAL ADJUANGEMENTS

- The future fund Requirements for the Dane. Other Descaring full acceptational for the acquisition up to 10,63,620 (See Lake Sizty Three Thousand Nice Humbed and Twenty) Cauta Stares from all the Public Sharefultiers of the Target Campany at an Offer Price of # 54/- (Rapess Fills Faur Only) are share scoregaling to . # 5,74,51,580/- (Rupens Five Cross Severily Four Lakk Filty One Thousand Six Hundred and Eighty Onlyb: ("Maximum Consideration").
- The Augusters Instantioned that it has adequate financial resources and has made from Invancia 2 anangements for Exercises the acquisition of the Equity Shares under the Open Offec in terms of Regulator 25(1) of the SHEE (GAST) Regulations, 2011. The accumulate will be blanced through the internal resource of the Accounters and no borrowings from any tone and/or financial institution driversinged
- In accordance with Regulation 17 of SEIR (SAST) Regulations, the Acquirers and Manager to the Other Rev entered into an elaurow agreement with Kotak Matericha Bark Lymlad ("Esurow Agent") on May 00, 2024 ("Eacrow Agreement") and have extend an eacrow account under the states and oble of "Alternational Desturant Limited OPEN OFVER ESCROW ACCOUNT" (Lourow Account") with the Essner April, In accordances with the requirements of Regulation 17 of the SERI ((AST) Regulations, the Augurers have deposited in cash an approprix of # 5.74.51.508- (Repeat Five Seventy Four Lash Fifty One Theorem Sic Handred and Eighty Only), in the Electron Account which is 100. Softwarball consideration psystéra to the Offse, assuming full acceptance, fortainte of the Escrow Agreement, the Manager to the Offse tani tanen authorizant by the Acquiring to aperate the Excrem Account in accordance with the SEB (SA/37) Regulations. The pash depart has been proferred by the Escope Barrier by way of a confermation into dated May 37, 2924.
- The Acquirers have indivatived the Manager in the Offer to operate and maker the value of the Ecolo 4 Accountin terring of the SEBI (SAST) Presidential
- \$ The Accument, the Manager and Ricks Wahindta Sank Limited, a Scheduled Contribution Bare and carrying on business as of barking in India under Barking Regulations. Act, 1949 tueing one of its branch offices at Narimum Point, Mamboa, India tase entered into an Eacrose Agreement dated May 30 3024 and to the purpose of the Orior (the "Offer Econow Apreement")."
- Mr. Sachis Kumar Shanna (Membership Ko. 407536), Partner at Mrs. Van and Associates chartered 6. accountarits having its office at 1015 First Floor. Sector 3-F. Vanisal Garutad, Utter Pracest-201010 vide Hos carbficate risted May 01,2024 contined that the Acquirers has sufficient resources to must the fand

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	Participat	6.ete 1100	-	International International	Sear 1	
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The above transform are institutine garguend on the basis of transform provided while the SEBV (SASV). Republicous a are indexistin remind of statutory regulatory agartman and with the Asia As a new autocompaging. To starty, the appoint as autobies may be overalled and other extremologically data and set to compliance with the TEDE (SAV7) Memoratem \* Schediffeet Date is only for the partners of determining for Public, statementation of the Earlief Comparis as on such date ehors the Leate of Oher emails be send by firmal. It is conduct that all the shareholders boring it goty Steems of the Target Campany orginitiesed or averagionized) (increat the Acquiries, Promoter and Promoter group liefless and processes an promising proget of the Target Company) are adjudge to performance in this Offer any time patient the conserved pair Other

### PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the Public Shareholders of the Target Company, whether holding the Equity Shares in physical form or ٤. demaneralized form are original to participes in this Offer at any time shoing the Tandamog Poriad for this Other
- Person who fees acquired Equity Shares but where names do net appear is the register of members of the - 2 Target Company on the identified Date, or unnightered awards or those who have appared Equity Shares after the Iductified Date, or thosis who have not incisional the Catter of Office, may also participate in this Office.
- Accidental amiestan to dispatch the Lotter of Uffer to any parents to whom the Open Offer is made, or rem monipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Open Offer in any way
- The Lattor of Offsy shall be said through electronic means to these Public Chamboldenia who have 14. registered their email kts with the dependance.) the Company and also will be deputched through all rear made by residened post / speed part / course to these Public Standards) who have not restatured then emplish and to those Public Repetuder(s) who hold Equity Draves in physical form. Further, so recept of request from any Public Structoriter to receive a mapy of LOF in physical format, the same shall be privident
- The Public Shareholders who bender their Equity Shares in the Open Other shall ensure that the Equity Shares are take total op, and see here at kent of kent, charged and encyclibratesis. The Advances that accurate the Offer Grazys that are volidly textured and accepted in the Open Offer, separate with all rights attached Mitwriti, including the rights to dividunds, bonuses and rights affires declared thereof in accordance with the applicable law, and the terms second in the PA, this OPS wealthe Letter of Offer
- The Public Shareholders may also download the Letter of Offer trans the SESPs websile favore often gas (r) or ۰. abdam a copy of the same from the Repot or to the Other (detailed at PartXVV (Other Information), of this DPD) on providing autable documentary exitence of holding of the Equity Draves and their fullo number. OP sterrity-client identity, commit address and control retails.
- in the event that the number of Equity Change solid is brokened by the Public Shareholders under this Office in 7. interest than the number of Equity Gharins agreed to be bacapted in this Offer. We Acquireft shull accept those Equity Shares validly breakered by such Politic Shareholders on a proportionale basis in consultation with the Manager
- ×. The Open Office will be implemented by the Acquirery through a stock exchange emphanizer made available By dook exchanges in the torth of a separate window ("Acquisition Window"), as provider ander the SEM (\$A57) Regulations, 2011, and SER circular OR/CEU-POLID/CEU-II(2015) dated April 13, 2015, and CPD/DCR2/CR/H/2010/131 dated December 9, 2016, as per farther amendment wile RER visual methoded SEB0HOCFD/DCR-III CIRIP/2021/615 dated August 13, 2021 and on such lating and conditions as may be permitted by the horn time to time.
- 25E shall be the Designated Stock Exchange for the purpose of londering Equity Shares in the Open Offic.
- 10. The Acquirers have appointed Mills, Rapiakar Becurilies Private Limited ("Buying Braker") as their braker Is the Open Office through whom the purchases and kettlement of the Office Shares tendered under the Open Offer shall be made. The contact datails at the Basie's Broker are icomendiated below.

### Name: Ratrukar Securities Private Limited



Address: 204. Sannag Sgeare - 2, War Javaan Mareh Corasing, Disbridge, Ahrondaba5-380008. SERI Registration No. - INDID0191725

Tel No.: 079-49001200/9896004080

Email: intr@spinitaroscartiles.com

Websile, new tabularse codes con-

Curtast Persae: Mr. Kushal Apy Shah

exits to build their Faulty Draws owing the Open Offer washingtons to effort 11. All Public Shan

\*The Efflorence, if any in the portion agains due to rounding off

- No deman is acting in concert with the Acquirer for the purposes of this Bown Other. While detably may be deemo to be acting in concert with the Acquirer in terms of Regulation 2/17(g)(2) of the SEIR (SAST) Regulations ("Distribut PACs"). However, such Distribut PADs are not acting in concert with the Acquirer for the parameter in this Open Offer, within the meaning of Registration 2(1)(g)(1) of the SEB1(SAST) Registration.
- The Acquirers will became the Processor of the Target Company and shall have control over the Target Company.
- #Linder Reputation 38 of the SEUE (Linking Obligations and Disclosero Requirements), 2015 read with Rule 194 of Securities Contracts (Regulation) Robell, 1957, as amended ("SCRR, 1957"), the Terpet Company is required to maintain at least 25% (Reenty-five Percent) public shareholding tax determined in accontance with SCRR, 1957). on a continuous barrie. Personert to completion of this Open Offer, essenting all Equity Shares are tendents in the Open Offer, the Acquirers will test 30, 40, 752 (Thirty Equit Laktis Farity Thousand Server Handrid and Hity Ten Drivs Eauly Shares representing 93.30% of the Paid up and voting Share Capital of the Target Company due to which the patric structuating in the Target Gampany rang 56 betwe such maximum public structuation magazettent, in such an event, the Academic will amaze compliance with the meterioris public structuation requirements in booth matrices and tabellines as prescribed under applicable lase, which may have an adverse effect on the piece of the Equity States

### **OFFERPRICE**

- Presently, the Experty Shares of the Tanget Company are listed on BSE and have the symbol AHMDSTE. Early Code: 522273: and the ISIN of Equity Shares of the Target Company is INEBERCOTORE.
- The annualized trading furnisher in the Equity Shates of the Target Company based on trading volume during х. The Twelvis extender recedes print to the march of PA (i.e. May II1, 2025): April 50, 2024) is as set out to

Black	Time Period	Total Number of Equity Shares traded during the tentes caloridae months prior to the month of PA	Total Rember of Stated Expiry Shares	Annualized frading formovier (as % of fotal Experity Silvaros Ushod)
	May 01, 2023 ta April 30, 2024	3,96.054	40.97,000	9.67%

(his/ce: www.laeutra.com)

- Repetion the above information, the Equity Ghanas of the Target Company are not trapaently trained on the exchange within the meaning of the explanation provided in Regulation 2(1)() of the SEBI (SAET) Regulates 2011
- The DBs: Pice of # 54/- : Pagets FBy Fee: Only) are Equity Utary her here determined in terms of Regulations (0.1) and 60% of the SER (58.57) Regulations. 2011 being the highest of the following

Sk.	Particulars	Price IT per Equity Share)
A	The highest negatizated price per Equity Enance of the Target Company for adgestizes under any agreement attracts the surgebox to make a PA of an Open STRe	R.S.G. (Report Rifty Four Driv)
#	The valuate weighted average price paint as psyciale for acquirinfurm, whether by the acquirers or by any person acting in concert with hire, chang the 52 (FH)-two) weight introductly proceeding the case of the public annuancement.	Mot Augiterative
C	The fugitest price paid or payable for any acquisition, whether by the acquirers on the any periors acting in concert with term, during the 25. (Twanty-skie means insteadably preceding the date of the public annuarcontent.	Not Applicable
D	The volume-weighted average market price of such Equity Dieres for a partial of poly tracking days memorizably proceeding the date of PA as holded on an addressing, provided south phases are beginning traded.	Not Applicative
£	The per Equity Share value computed order Regulation 2(3) of the Takeover Regulations, if apparently.	Not Applicable
1	When the startis are not trapped traded, the prex determined by the Acapetets and the Manager taking who miccord valuation partmeters including been value, comparable trading multiplex and variance per chain.	\$1,7614
hilla	urce: Certificare stated Map 03: 2024, Assault by CIL SHREAMSH M JAW Represent loader: (SFA	regestered water AM

aving Registration Namber 2007/03/07/13/27/24. Journy In other at 2005 a. Ratio Advance thing Road, Spritt - 20500) Salata India Email Printmyanatoriang/genal Sami(S) + 97/20582/101197

Industry her if for the utiligation of Open Offer within Target Company.

- π. Based on the Meyer and in the light of the recreas enangements, the Manager to the Other is satisfied of about the adequacy of removales to meet the financial requirements for the Open Offer and the ability of Abquarant to implement the Open Otlar in accontance with the SEB (SAST) Regulations, doi that tim anongements for promet through verifiable means have been put in place by the Acquiners to fulfill this chigations is mistion to the Difer in accontance with the SEBI (SAST) Regulations.
- In case of any upward revision in the Offer Price or Offer Size, the conveptending increase to the encoder mounts as mentioned above shall be made by the Acquirers in terms of Regulation 17(7) and 16(5) of the SEED (SAST) Regulations, prior to effecting such reasons.

### VIL STATUTORY AND OTHER APPROVALS.

- As on the date of this GPS, to the best of the annualidge of the Apparent, there are in statutory or other approvals required to complete the Open Other II any other statutory approvals are required or tecome spokados priar ta completian of the Offer. The Offer would be aslight to the receipt of such statutory INDOVABLE.
- An increase of Regulation 20 of the SEER (SAGT) Regulations, in the event that the approvals specified of this DP) 2. or those which become applicable prior to completion of the Upon Offer are net received. It the reasonable corner at the Acquirers, then the Acquirers shall have the right to withdraw the Quer Offer. In the overstal such a with travel of the Open Offer, the Acquirents through the Managery draft, within 2 Weinland Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in appositance with Regulation 213(2) of the SERD (SAST) Regulations:
- If Public Ehalpholders who are nut persons resident in India (Including MRIs, ODBs and Fill / IPIs had required any approvals Endeding from the Respire Back of India ("RR"), or any other regulatory body() in 2 x. respect of the Equity Disares held by them, they will be required to submit auch provisos approvals, that they would have obtained for acquiring / holding the Equity Shares, in order to ender the Equity Shares held by them in this Quon Offer, along with the other documents required to be fundament to accept this Book Offer х. Such shawholders shall also seek appropriate approvals from the REE or any other regulatory body. required to hinder their Equity Shores in the Open Offer. In the overst such approvals are not subwitted, the Acquirers mine verther right to winch such Equity Shares landered in this Open Offer
- Subject to the receipt of the statutory and other approvals. If any, the Acquirers shall complete payment of consideration within 10 Wonking Days from the clusure of the Tendering Period to those Public Shareholdure whose documents are found withd and in order and are approved for acquisitianity the Acquirers
- In zone of delay in inculuit of any stability approximation becoming applicative prior to completion of the Offer SEBI has the pawer to grant an extension of lines to the Azgulary, far payment of consideration to the Prairie Shanhalders of the Target Company who have accepted the Other within such period, satural to th Accurate agreeing to pay interest for the delayed period if devided by SERIE in terms of Regulation TE(TI) or the SERIESACT Regulations, 2011. For the int a delay social or accuration with identicit by the Accuration in obtaining the requisite approvale. Regulation 17(9) of the SEBI (SACT) Regulations, 2011, will also becare application and the ampaint lying in the encrow account shall became liable to forfailure.
- Where any statutory or other approval kinands to some but not all of the Public Shareholders. The Acquirer shall have the option to make payment to such Public Sharehelders in respect of whem Acidatebry or other approvals are required in partie to correctede this Open Office

### VID. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Outs"	Day
taxar of Public Arrenancement	May 10 2824	Didity
Publication of Detailed Public Statement III newspapers	Mis 10,2024	FINDER
Last Claim Ran Filling of shaft letter of Offer with SEEV	精神 17.2024	friday_
Last date for Public Anaxyonament of a perspecting Other	.huma 154.2024	Reentar
Last date for needs) of communits from SERI on the draft latter of Office (in the event DEBI has not recept clieffication or additional information from the Minapol	Jane 11,2024	Tursday
Nettifed Oxfor <sup>++</sup>	Jone 13, 2024	'Roars-bay'
Last date for dispatch of the interior Other to the Proble Shereholders.	June 21, 2024	Printley -
Last date of pablication by which a committee of independent direction, of the Targel Campany is required to give its recommendation to the Public Stereholders of the Targel Campany for this Offer	Jane 36, 2004	Wodreaday
Last date for upword revision of the Otter Price and/or the Otter Size	June 27, 2024	Thatably
Date of politication of Other opening politic announcement, in the reveauppers in which this OPS has been published.	June 27, 2024	Thursday
Date of Commercurrent of Teintoring Paritist ("Office spectrog Date")	June 28, 2024	Friday .
Date of Closure of Tendentay Period ("Other Closury Date")	July 11, 2004	Thursday
Last date of continuous using of rejection acceptance and perment of consideration for accepted tenders/return of unaccepted shares	July 20.2024	Fielday
Lad data for publication of peak-offer public announcement in the revergagers in which this DPS has been published	August 02,2004	inter
Last date for filing the past Offer report with SENI	August 02,0024	Friday

- their inspective Stockerskers ("Selling Broker") within the reamat tracking hours of the secondary market. during the Nodering Period.
- 12 A Seconds Accountion Window will be provided by the TER to facilitate the placing of adjunders. The Select Broker out enter indirative demandatived as well to physical Equity Ethnes.
- 13. The setting broker would be required to place an order/field an lashed of the Public Shareholders who wants tender their Equity Shams in the Open Office using the Accentition window of the USE. Before placing the bid the instrument Public Standardier (setting braner would be required to transfer the temperature) for \$5 shares to the special account of Cleaning Corporation of India Cleaning Corporation"). By using the settlement number and the procedure presidentity the Coupling Corporation
- 14. The process of texteeing Equity Shares by the Equity Experioders hading in deviat and physical Equity Shores will be separately enumerated in the Letter of Office
- 15. As per the provisions of Republica 40(1) of the 3EBI (LODR) Reputations and BEBI's press release dated Decentilier 3, 2018, braning reference no. PR 48/2016, requests for transfer of securities shall not be processed winhs the provintes are not in demotionalised form with a depository with effect from April 1 2018. However, in accordance with the citualar beaust by SEIR beauting reference marries SERIHOCODICMD1/CR/P/2020/144 miled 3.8y 01, 2020, shareholders tadded becarbles in abesical form are altowed to bonder phanes in an open offer Sect tendences of all is as per the provisions of the SERI SAST Republicity. Accordingly, Public Stanmolders holding Eastly Disares in physical form as well an eligible to tender their Expoly Dranes in this Open Otter as per the provisions of the SEEE SAST Regulations.

THE DETAILED PROCEDURE FOR TENDERING THE EDUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER, KINDLY READ IT CAREFULLY REFORE TENDERING COUNTY ENABLES IN THE OFFER EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE SHAREHOLDERS. DTHER INFORMATION

- The Acquiring accepts full responsibility for the information contained in this Public Accountance) and this Detailed Public Externent other than own Information as how been obtained from public asurces or provided by or relating to and confirmed by the Target Company and in the Sellers).
- The Acquirers undertakes that they are aware alland with comply with their millipations as laid down in the SERI (\$451) Regulators.
- Plantacent to Republic 12 of EEB (EAST) Requisitors: 2011, Acquires have appointed Surveys Product Plwate Linkted (SEM Repl. No: IMM007012564), as the Manager to the Offer ('Manager').
- The Acquirers New apported MN: Bigshare Dervices Private Limited as the Registrar to the Other has a office at Office No. 56-2, 10h Floor, Plintacle Deserves Park . Next to Afairs Centre, Matural Caves Parat. Andheri (East) Muentua - 400/90 india Tel Roz: + 91-22-62636290 timal at spendfor(3h) gshansorkee core: Cantaci Person: Ms. Marié Eate.
- This Detailed Public Statement and PA will also be analiance on JEEK's worknote (www.sehi.gov.in), HIE's website jwww.hmintlis.com).
- to this DPS, all references to "BR" or "I" are references to the Indian Russetti) and any discontantly in Notices as a result of institution or locating is due to rounding alf.
- THIS DETAILED PUBLIC STATEMENT IS ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF π. ACTIVITY

### NAME REGISTERED OFFICE ADDRESS



Banil Outh Pantiny (Acquirer 2)

Date : May 10, 2324 Place: Altredatad

Rohit Panetey (Acquires 1)

Date : May 10, 2924 Place: Alteredabad

जनसता

10 मई, 2024

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

## MEDABAD ST

Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Other for Acquisition of upte 10,63,920 fully puid-up equity shares of Face Value of C 10.- (Repres Ten Oxig) work ("Offer Shares") representing 26% of the Veting Share Capital (as defined below) of Alteredatasi Steeland Limited ("Target Company") at a Price of ? 54/- (Repres Fifty Fear Only) per Equity Shore from the Public Starsholders (as defined below) of the Target Company, by Mr. Rahit Pandey (Acquirer 1') and Mr. Sunit Out Pandey (Acquirer 7') (Investuation value)(very referred to an "Acquirers") personnt to and in compliance with the requirements of the Securities and Exchange Roard of India (Substantial Acquisition of Shaess and Takesvers) Regulations, 2011, iss amended ("Sebi (SAST) Regulations, 2011") ("Other" Or "Open Other")

This detailed pothic stationant ("DPS") is being inwest by Kanvarji Findack Private Limited, the Myraperto the Offe ("Manager"), for and an issinal of the Acquirers to all the Public Stupetroklass of the Target Company purposed to and a compliance with Regulations Regulation 3(1) and Regulation 4 nearl with Regulation 13(4), 14(3) and 15(2) of the Securities and Exchange fromt of India (Substantial Acquisition of Sharee and Takonyma) Repulations. 2011 and subbiquint arrendments thereto ("IEBESAST Regulations") and pursuant to the Public Annual convert ("WV") stated May 03, 2024 in relation to the DNv, which was fied with the 30E Limited ("85E"), the Generalies and Exchange Board of Insta ("SEBI") on May 03, 2024 and sant to the Target Company on May 03, 2024 at its registroned office, artemia of Reputation: 14(2) of SEHI SAST Regulations.

For the purposes of this DPE. The following terms shall have the meanings assigned to them below:

"Acquiters" means Nr. Butst Pandey (Acquirur 1) and Mr. Band Duft Pandey (Acquirer 2) (hereisather

astlectively relented to as "Acgolvers"). "Equity Shares" means fully paid-up easity shares of the Target Company of Pace Value at 4.101- (Papers Ten Only)

6822. "Adentified Date" shall mean the date taking on the 10" working day prior to the commemorment of the Teodering Pation (as delived below). For the purpose of determining the Public Shareholders to ensemitter Letter of Other in rotation

to this Offer (the "Letter of Offer" or "Lef") shall be saint. "Offer Peoled" has the same meaning as apprihed to 1 in the SEEI GAST Regulations, means the people between the state of entering kits an agreement, fermal or informal, to asspaire shares, voting rights in, or central over a target correspondy responding a public any summariant, or the date of the public any summaria, as the case may be, and the date on which the payment of consideration to shareholders who have accepted the open other is made, or the date or which

open offer is within both to the page may be "Pablic Shareholders" must all the starty shareholders of the Target Consumy excluding. (i) the promoter an treambers of the provider ormap of the Tariat Company. (3) the Acculture, any persons doerned to be acting in context with the Acquirers (iii) the parties to the SPW iso defined basisw), and any persons destruct to be acting in concert with the planties to the GPA respectively.

"Paid-up Equity Share Capital" means # 4.09,70,0001- (Ruppers Your Crow Nine Lakh Territy Trausand Criy) idwided into 40,02,000 Egoldy Shares of face value of 210/- (Rupers Rev Only) coch.

"Pramiliar and Promoter group Solitors" means Asand Vipeschandra Shah Anand Newschandre Javen, Darsha Astraktitus Jisweri, Vical Acktitus Jisweri, Anka Astraktitus Jisweri, Kartileya Shasharabikai Shah; Naber Grishchandra Shah, Gitatien Vapinchandra Shah, Kunal Shasharkahai Shah, Shasharik Intidal Shah, Phanjal Ananti Shuh, Pribben Shuhmishbal Shah, Nandits Vipinchandra Shah, Kajal Rajan Vasa, Kurel Girishchundra Shah, Rajai Arröhnar Jhaven, Deepa Anand Jhaven, Darshan Ashok Jhaven (HUF), Maltriben Dwisharbhar Jhaven, Neha Aröhnar Jhaven, Gopi Gauter Etaih, Aniholdh Tarshonthui Jhaveri, Asbokbhai Kasharbhai Jhaveri (HUF), Vaihtab Viral Jhaveri Mahvika Datahlanthal Jhavari , Rober Yogothkumar Chokal (Yogoth Kumar Sarathar Chokal is joint for the and legal her of Jalien Yogeshaunar Choksi), Vashal Yogeshaunar Cloksi Viraben Yogeshaunar Choksi that have mitered into SPA pan dePrind below) to well their charge constituting 67.86% % of the Print-up Equity Share Capital of the Terget Company "SPA" means little Purchase Agreement executed on May 13 2024, executed between Accument and Promoter and Promoter group Sellers for acquiring 27.76,832 Equity Bhares carrying visiting rights representing 67.88% of the Padup Equity Share Capital of the Target Company from the Prometer and Promoter group Select at an agreed price of 254)- (Ruppers Filty Fear Dely) per Espity share appropriate to 2 14,99,48,926/- (Ruppers Feartonn Crone Ninety

Nine Lakh Forty Eight Thousand Nine Hundrod and Turnty Eight Only) "Anatering Persod" has the meaning applied to it under SEBI (SAST) Regulations. Means the period within which

shareholders may tender their altares in acceptance of an oper offerto acquire shares made ander these regulate 'Voting Share Capital' means the total writing equity share capital of the Target Company on a fully dialent basis expected as of the 10th iterthy Working Day from the picture of the Tendering Period of the Open Offer, and

### "Working Day" means the working day of the SEH.

### Acquirers, Sellers, Target Company and Otter:

- Information about the Acquirers
- a) My Robit Panitry ("ACOURER 1")
- Mr Roht Pandey, 5/6 Mr Sunit Pandey, aged 34 years, is a monitort of todia currently reading at \$/922 Mohan Mekins Somety, Sector-5. Vasiaride RA Uttar Pradeck 201012 India. Pt: No. + 91- 9950842520; E-mail et Rehitstroppibl.com
- He is an informatiate, a high school graduate.
- He has an ingerience of 13 Years and specializes in managing harmey projects. Nandley, all aspects from planning to execution with a focus on quality and efficiency. He is experienced in their construction. particularly in Hower Noundation and infrastructure development, ensuring industrand sustainable structures in the field of Prower Transmission and Power Distritution
- w. He is not accorded with the Terget Congarry. As an date of the Public Announcement, except for the execution of the Dure Parchase Agreement, the Acquirer does not have any other interest or any other relationship in an with the Target Company.
- Normethal other Companies to which the Acquirer 1 holds (Directorship) the details of the same is an follows:

St.	Name of the Companies	Designation
1	RMKi Infratech Private Landor	Director
2.	Visidom Reagens Provate Limited	Directur
3.	Maintennuts Estates Private Liprited.	Detector
4	Earwoch infratech Private Limited	Director
5	Breat Capartner to and Private Landort	Director

St. Me	Rame of Selling Stransfolders	Nature of Entity	Part of Promotor/			ares/ Voting Rig og Sharofviriders	
	Ant		Prunder	Per-Transaction*		Past Transaction	
			Group (Yes/Ne)	No. of Lipsts Stores	\$	No. of Equity Shares	1
1	Allowed Vepticitiandra Shish	individual.	Yes.	\$74,728	14.48	101	141
2	Around Nevingmandra Jihaveri	individual	Yes	2.81.503	6.88	1 104	- 365
3	Danshan Astrokonal Jhaven	indovédual	Ying	2,57,709	6.50	NA	141
4	Wat Anithhai Jhaveri	Individual	Wet.	2.21,000	5.40	146	18
5	Anila Astosatai Jaweii	Travelual	Yes.	1,56,682	2.82	NM	14
1	Kartenya Stastarépitai Situit	To divedical	. Yes	1.38.750	3.59	NI	141
7	Wiston Groubsfunctio Shah	Arthykdusi	. With	1,2115/80	3.02	NE	Mil
\$	Gibben Voirstiendta Stati	TERVISIO	Yes	1,04,700	2.56	hà	No.
9	Harriel Shautuerkotsa Studi	Induktor	104	1.62.200	2.50	NA	141
10	Shadharik Vidulat Shatt	Hitwidual	Visi.	03,763	2.29	314	N
11	Pearuki Anané Shak	HENKLE	Yes	#1,700	2.00	Nil	145
12	Pt8beri Ghistar4bhai Ilhah	Individual	Wes.	59,000	1.46	Pol.	14
13.	Nandrta Viginicitionidro Situiti	Individual	Yes	58,500	1.43	Na	MI
14	KALF PIERT VANA	11 Birkdual	Visi	57,000	1.39	Né	16
15	Kurdi Getstchanitre Stats	Tedlyktral	Yes -	37.000	1.59	718	141
16	Rays Asthra Jowen	Individual	Web	82.000	1.27	NA	141
17	Despa Anarid Jhaveti	H1094dual	Yes	108,44	1.16	105	741
邗	Charstean Aubek Jhawen	HUF	900	45,004	1.00	7/0	- 16
TD:	Mainiber Darsharbris Jhever	Individual	366	#0,918	1.00	NA	161
70	Netsi Aothinal Jhaveli	Individual	West	45,050	0.98	N/L	781
Ĭ	Grigh Gaussey Shah	III BYAGUN	Yes.	39,540	0.07	Yes	No.
12	Avenuate Darstranmal Franker	TUDVELA	WELL	14.842	0.06	NA	741
22	AutoAphai Kastarbhal Jiawitt	1111	YDE	13,400	0.23	704	N
N.	Watahyak Weat Jihawent	<b>HIDykdusi</b>	900	3,005	0.12	NE	16
Iĥ.	Manuka Construction Jitarrest	Individual	THE	3,095	D.DE	718	, 161
26.	Madharbei Mahoshkumar Jianeti	Individual	Yes	1,100	0.03	1,100	8.6
27	** Eabert Vogestrikuttar Dituksi	tr:dividual	Ves	2,650	0.07	NI	- 141
th.	Vyallen Yogesteurtar Choks	Frdiskbas	Yes	3,100	51.0	Né	N
29	Vashuk Vogeshkumar (Noks	TUNKLA	1925	5,700	0.14	NI	145
	Tatal	Sector Sector		27,77,932	67.68	MI	Nil

### \* Photos rate the difference, if any is the perturbation is due to consider of

- As on the public announcement date, the promoter and promoter group of the Target Corogany process 27.77.502 equity shares, which consistues 67.69% of the voting capital. Within this group, Mys. Madhurbers Waheel Human Joannes were 1,100 reputy channel representing 0.03% of the paid op capital of the company. Mrs. Meditoriban Maheshkumar Jhuven has therided to retain her shares and has no plans to sell or stansfer them, in accordance with the undertaking dated April 30, 2004 and she will be rectablished as the public shareholders as por the provisions of Regulation 21A physe SEB (LOOR) Regulations.
- \*\*Min. liaben Yogeshkamar Chokal passed away on Fibruary 4, 2024 and har holding to in process of transmission to her joint owner and legal feel i.e.Mr. Yogesh Kumar Sarabha Chokai

Mr. Vagestikumar Sacabhar Choksi, age 81 residing al write Bangtow, Anand Bungtow, Vastrapar, Bostakiler Aterestatian - 360054 has given Power of Attorney Oxted April 64 2004 in Mi Kartikeya Shasharek Shah, age 47 residing at Machalitan, Or. V.S. Warg, Nr. IM. Panytapole, Altimediabal - 300015 for all the matters retated to this Open Offer

Mee: Antia Astektstan, Itaveni, sige 87 vesiding at Fagari Thanglow, Near Bank of India Differen Society, Polytectoic Antoxical, Alvinetabed - 380215 has given Power of Attentivy dated March 05, 2024 to McDardner Adres shawni age 59, milding at Faguri Bungtow, Neur Bank of India Officers Society, Phytochesis, Ambewadi, resolution - 300015 for all the matters related to this Open Offer

Mr. Annuddh Durstan Jiteveni, age 32 residing at Faguri Bunglow, OcVESMarg, Rosr Rark of India Officer Society, Polytechnic, Anthawadi, Ahmedabad – 300015 tas given Power et Altomey dated April 02,5029 to MILDARDAM ADHOK JHAWOFF age 59, modely at Fagur Burglow, Near Bark of Hela Officers Society, Purytectrice, Arobowadi, Alexedatiant - 390015 for all the matters instaled to this Open Differ.

Mrs. Deepa Anant Jhaven, age 54 residing at Aruent Bunglow, Alex Root, Dap. Chundrawhar Society, Alex modaliael - 300015 has given Power of Altorney delect April 01.2024 to McArand Naveschandra Jhoven ago 55, residing at Anané Burgitow, Alina Rizari, Dop. Chandrawhar Society, Alina, Alinnatabad - 360015 far all the matters related to this Open Offes.

Mrs. Edg Vipin Shah, age 90 newlong at frishnakum, Kandanson Society, Opp. Shapath 4, Nr. Kansavali cikin vejápur, Alarvedabad – 300054 has given Power of Attornay dated March 22,2026 to. Mr.Kur.Maya atuativas atuati uge 47. residing at Madhutson, Dr. V.S.Marg, W. IM. Pospapole. Annestabad – 360015 for all the metters interest to this Epon Offer

Mr. Gopi Gaussy Shah, age 54 recides #207, Vividavan Rungtow-7, Opp. A-oro School, Establia Road medatrad - 36001 trax given Pewer of Attorney dated Marth 05 2024 to Mr. Darshan Ashok "Itoveri age 58-residing at Fague Banghow, Near Bank of India Officens Society, Polytechnic, Antoniaali, Atmentatiae 380015 for all the matters initiated to time Open Offer

Mrs. Kapil Rajan Vasauage 58 vesilling at Ashrby Nandarvan Society. Bh. Mitempose Tarm, Kamavali Ckdi, E.G. Rosal, Ahmediabad - 380058 has given Power of Atturney dated April 01,2504 to McKartikeya Shushan Shati, age 47 residing at Madhoban, Dr. V.S. Marg, W. BM, Panarapole, Afvreidataat - 385015 for all the matter related to this Open Offe

Mr. Kanal Shasharik Shah, age 45 residing al Madhaban, Nr. XM, Abmedabatt - 380015 haa given Power of Attorney dated March 30.2024 to McKattikeya Shashanii Shuh age .47 reskting at Mudhutsan, Or. 9.5 Marg. Ne RM, Panyapole, Ahmadabad - 36503 Shor at the matters related to the Open Difer.

Ms. Kunti Arand Shodhan daughter of Gatshetlandro D. Shah (PAN: 4CKP59288C) age 55 residing at 19 nation Bangkow, Valorapur Read, Altmediatud 380015 has given Power at Alberrey dated April 01,2024 to McKartikeya Shashonk Shah age 47, resideg at Mashaban, Dr. V.S.Marg, Nr. HM, Ponyapole, Wirresbioad 3500 15 for all the matters related to this Open Offer.

Mrs. Malkt Darstver Jhowell, age 55, Noidlog at Pager Bungime, Dr.V.S. Marg, New Bare, of India Officers Society Palytechriec, Ambuwadi, Alemedataal – 300015 has given Power of Attorney dated March 35, 2024 to Mr. Dacitur Astron Jowent upp 160 residing at Faguri Bunglow, Naar Same of India Officers Society, Polytechnic, Antoniadi, Alternedations - 3000015 for all the matters related to this Open Office

itwisen three working days prior to the commencement of the Tendering Period and until the clo alt the Tendering Period in accordance with Reputation 18(6) of IEEE (SAUT) Regulations, 2011.

### D. Information about the Target Company.

(The disclosure mantonied under this section has been sourced from information publicled by the To Company or provided by the Target Company or publicity available associate

The Target Company is a public limited company and strates of the Company and interior 80E instead. The Ta Company was formed as a partnership firm in 1961 to commission than new verture by stabilishing Re-Initiag at Ammendotat in 1961. Later on 14th day of July, 1972 it got convented in to the Private Limited Company in as "Atmedatian Skeekruft And Railing Mills Pvt. Ltd. under provisions of the Companies Act. 1956 and report arthis Registrar of Companies. Oxparat

Subsequently the Target Company was converted into the Public terthal company with effect from G2nd Jack 1989 consequently, the company's name was altered to Armediated Steele of United to year 1984, he fil Company Rated its equity otherss on the Bambay Stack Exchange (BSE) and new CW mamber L17109G11972FLC011500 was assured.

The Registered Office of the Target Company is situated at N 7 804, ONE-42 Complex, RH Advok Vebu Jayantiis Park BRTS, Janoi Bopal Road, Annettatuat, Ahmedustati, Gujarat, India, 385053 Tei. No. + 91 -29641996, 975 mail accubedad5@gmail.com: Website: www.stanuratt.co.kr

The Equaty Shares of the Depth Company are found and hadrol at BSE only treating the symbol ARMOSTE, a score 543309 and the IS/Is of Equity Shares of the Target Company is IREBIAC01018. The status of the er shares issted in under 'X' Calegory to BSE.

The Equity Shares are not insparitly tracted informs of regulation 2(1)() of the SEBI (SAST) Regulations

The Gempony is engaged in manufacturing of Mild Street Window, Door and Ventilator Socilions, initially w metamam range and to course of time baunching a wide range of mit less than 70 vanishes of electron, as fit sector for the faterication of Divel Windows, Doors and Ventilations, for the building endantry. The company cate both the demostic as well as international revolute. After that is 1004 the Target Gorspany cares with the in Public Offer and Rated Its soulty shares H BSE.

As per data available at UCA verbota, the Authorized Share Capital of the Target Congany is € 5.00.00.00 minipations of NO. THE DOD Equally Ethanics of # 10%- cach. The paid-op Equally Share Capital of the Target Compar € 4.09.20.000 - comprising 40.92,000 Equity Shares of € 10- each fully particip.

As per the structionizing pattern filed by the Target Campany with the Stack Exchange for the quarter ended M 31, 2024, (i) there are no partly paid up Equity Drares; (ii) it has not sound any convertible securities. (iii) It rist hisual any warrants,

As on the data of this DPS, there is no subsidiary or holding transitiony.

There that been no intergenite-merger, or spin-off during the tast three yours involving the Target Company.

The Target company has non-complied with the bolow provisions of SEBI (LODR) regulations, 2015. a). BSE Londed imposed line on Company for various non-compliance with provisions of SEBI (LD

		IN DERIVE

<b>犯</b> 例1	Regulation	Details	Quarter/ Mueth	Penalty Ra.	Mon Submission Delay submission
1	(Reg. 6(1)	Approvintment of Company Tecrytary as Complement Official	Mech 2019	31,600	Non Appointment o Dompany Secretar
3	Neg 6(7)	Appointment of Company Secretary as Compliance Officer	GMc 2018	92,008	Non Appointment I Dompany Secretar
8	Registration 21	Non-solarisation of shareholding pattern within the petitid preportion!	Jane 2072	8.000	Deby Sahmeuson
1	Reg S4	Artitual Report	FY-2021-22	4.090	Delay flatminion
5	Reg. 24	Arreal Report	FY 2013-14	111.008	Delay Submission
	Preputation	Guarterly compliance report on corporate governance	Departmen 2016	3.000	DrWy Sobritsio
20	Reputation 27(2)	Quarterly compliance report on-corporate povernance	June 2018	1000	Delky Bubmission
-	-			1,84,000	

16.

Financial statements as of and for the financial years ended on March 31, 2021. March 31, 2025 and March 2021 is as set out being

### Arreast in La

Particulars	Audited Financial Statement for the Finance Year ending on March 31.					
	2023	2022	2021			
Total income.	205,73	154.05	303.24			
Net Profit (Losa) for the year	(85.74)	(90.06)	-122.60			
Carnergo per Share (E Per Share)	(18.1)	(1.47)	(0.55)			
Net worth Sharetaleurs' funds	(-) 0.07	1-1-0.02	6-30,01			
have been all the second have been as a seco		and the second se				

The Present Neart of Clinectors of Sarpet Company are as follows:

鈵.	NAME	DEDGWATION	DIN
1	SHERVAS CHIVUSHAI SHETH	Traigendent Director	003093300
2	SHRUSAL SUDHINDHAI HATEL	Witependent Deactor	COURTE-40
3	AMRUDOH DARSHARBHA! JHAVERI	Non - Executive & Non Independent Director	\$8679497
4	KARTIKEYA SHAH SHASHARKBHAR	Whole time distator	01988972
3	AMANO VIPINCHANDRA SHAH	Managing Director	00017453
6	ASHOK CHANDRAKANT BANOHI	Charman & Independent Brectur	00022107
7	AMAND KAVINGHANDYA JHAVEN	While-Ime director	00489833
8	NITABLE OFICI-CHANDEA SHOE	Whole-sime streetsr	03225876
3	DATSHAN ADHOKBHALJHWEEL	Managing Director	00489273
10	ABJUN ANAND SHAH	CFO	
11	STEWARL AND LINK AND LINK	CED	
12	SUDDHI JWYENDER SHAH	Corgany Settingy	-

		WARDER FOR THE PARTY AND THE PARTY OF THE PA	149610	l m.			
ñ.	Bactien Harris acconstitutio fo Na certification	The fait worth of the Acquirer 1 as an March 31, 2024, is Bis 2,561.67 table and the cameric contribed by the Eacher Kunter, Dharma, Meinsteination fre. 407536, Partner at Min. Vers and Accacitates chartered accountants fuelenging the office at 1016 Feat Free Sector 2-7 Valenal Gazana Utter Praeleen- 201010, wide to contribution May D1, 2024 03000 244075368(AKES2974).					
1	accontince wi	(citaris-1) will be clisished as a promoter of the Target Company, on the consummation of the GPA and it coordinate with the SERI (EAST) Regulations and TEB (Linting Coligations and Disclosure Regulational Regulations, 2015 (1958) (CDDI) Regulations).					
bį.	Mr. Samil Datt	Ponitry ("ACQOINER 2")	man wat them of the test of	6			
ł.	H,No.9225.8	Pantey, Six Mr. Heat Dutt Pantley, aged Mr. years, is a forcan Mekera Society Vascenthara Ubar Prateish 2010/ anis. Jok/Granal.com	resident at india commity residing at (2 india; Ph. No. + 91-9599009681 ;				
έ.		ethate, a high activicit graduate		P-)			
H.:	planning to or perfectancy int	the face an experience of 0 there and apoctatizes in manipling turnion projects, handing all appects from (Referring to execution with a factor on quarky and efficiency. He is experienced in cold construction, perfect any in town foundation and influencean development, encoding related and availability turouses in the field of Power Transmission and Power Diamitudein.					
ų.	He is not also execution of it relationship in	wanted with the Target Company. As on othe of the P te Share Purchase Agreement, the Acquirer does not or with the Target Company. Companies in which the Acquirer 1 holds Directorship. I	have any other interest or any other				
4.	He is not also execution of it relationship in	te Share Pursitiase Agreement, the Acquirer does not or with the Target Company.	have any other interest or any other	£			
¥.	the us not asia execution of it relationship in Name(a) other	ie Share Purchase Agreement, the Acquirer does not or with the Target Company. Companies in which the Acquirer Toolitis Directoration (	have any other interest or any other to details of the same is as follows:	£			

vik. Acceptiver-2 will be clausified as a promotor of the Target Company, on the consummation of the SPK and im accontinues with the SEBI (SAST) Regulations and SEBI (Litting Obligations and Decision refrequencements Regulations 2015 (TEBI (LODF) Regulations").

### Joint Undertakings / Conformations by the Acquirers:

- The Acquirers have not acquired any Equity Shares of the Target Consumy between the slate of PA-i.e., May 3: 103. 2074: and this date of this Detailed Public Statement
- The Acquirers undertake that they will not self the Equity Shares of the Torget Company, if any held by the during the Offer Pinted Internet of requilation 25(4) of the SEBI (SAST) Regulations
- The Accument have no relationship with the Sellers.
- The Acquirers have undertaken that if they acquire any further Equity Starm of the Target Contours during the Offer period, they shall disclose such acquisition to the filock Exchange where the Eipsty Sharps of the Target Conspany are listed and to the Target Company at its regulared office within 24 hours of such acquisition in compliance with Regulation 13(6) of the GEBI (GAST) Regulations. Forther, they have also undertaken that they will not acquire any Equity Shares of the Target Company during the period between three Warking Days prior to the commercisment of the Tembring Period and until the closure of the Tendering Period as per Regulation 10(0) of the SEBI (SAST) Regulations.
- As of the date of this UPS, the Acquirums are not prohibited by IEB, from dealing in securities, in terms of directions issued by SEB under Section 110 of the Securities and Exchange Board of India Act, 1992, as muncled ("SEBLAct") or any other regalations made under the SEBLAct.
- V. The Angulares are not pathgorized as a willful defaulter by any bank or immoul institution or consultant sensit in autoritance with the guidekses on withal defauters resurd by the FIEL in terms of Regulation 2(1)(bt) of the SERI (SAST) Regulations.
- VII. The Acquiers are not categorized/ declared as a hapitive sconamic offender under Section 12 of the Fugilie Economic Offenders Act. 2018 (17 of 2018). In terms of Regulation 2(1) (b) of the SE6I (SAST) Regulation
- VIII. The Acquirets and other companies in which he is the promotic and/or director, we not appearing it the will a dataulter's list of the Reserve Bark of India.
- R. The Acquirers and the other companies, in which he is the promoter and ne decotor, has not been provide from accessing the capital market under any redeciding from proceeding (EEB).
- B. Information about the PACs:
- No person is acting in concert with the Acquirers for the purposes of this Open Office.
- ٤. Information about the Promoter and Promotor graup Sellers

The details of the Promoter and Promoter group Solvers ander the SPA are as follows:

- Abhishek Patisi alias Majoka Darsharibhar Jhaveri, age 27 residing at 112, Surrise Park, Oppor ema, Thuby Road, Bistakdev, Alsmedataal - \$80054 has green Power of Altomay dated March Mr.Darstian Ashok Jhaveri, age 159 vehidleg at Fagur Barglow, Near Bank of India Officers Society Anthoward, Alvmedatard - 360015701 sillitie matters resided to this Open Office.
- Shourum Marestrew deception of Vipinchandre D Dhah, age 64 reading at 67, 426 Flat, New Garthi idex, Ahmedabad 300054 has given Power of Aborney dated March 22,2024 to Williamskeya 10 hah age 47, residing at Machuban. Dr. V.S. Mary, fir IM. Paryrapole, Ahmetiabad - 380015 for al the ted to this Open Offer.
- tarshvardhan Palet daugner of Anibhai K., Jhaves, age 51 /exciting at Harshoday Pater Building n Coltor Lane, Statian, Ahmestabad - 300014 has given Power nil Atlaimey dated April 23.2024 to Mr shok Jhaven, age .50 residing at Fagun Bunglow, Neor Bank of India Officiero Society, Polytechne, Atmodatust - 380015 for all the matters related to this Open Difer.
- e Simhgrandra Shih, age 82 residing at Kaja, Varyzan, Cep. Manicipal Market, flavrangpura 380000 has given Power of Altonivy colord April 01,2024 to McKartikeya Shaut ark Shah, age 43 dadbalser, Dr. V.S.Morg, Hr. IM. Pargrapole, Ahmedalael – 3000115 for all the matters related to the
- Anand Shutt, age 54, reacting at Kristmanum, Needameen Steparth 4, Nr. Kamawat Club, Woldpur, 300014 has given Power of Attorney dated March 32,3024 to Mr.Kartawya Shuttawa Shutt, age 47 Authonian, Dr. V.S.Marg, Hill IM, Pargrapole, Altrendations - 380015 for all the mattern related to this
- Shashark Shah, age 71 residing at Madhubas. Dr. V.S. Mirg, Nr. Apong Monov Mandul, Vashrapar 1 – 385015 tax pierce Fower of Attorney dated March 30,2024 to Mi Kartikeye Sharraek Shah, age: 47 Matteduan, Dr. U.S. Morg. Nr. MM, Paryrapole, Alrendabali – 385015 for all the matters related to this
- nibhes Jhoven, age Millesoting at shagan Bangaw, Di V.S. Marg, New Barw of India Ufficers Society, Ambewadi Ahmedabad - 3800115 has geen Prever of Altoney dated April 23,3024 to Mr. Darshar ert, age 30 residing at Faguri Bungtow, Near Barni of India officies security, Polytechnic, Ambawadi, 383015 for all the matters related to this Open Offer.
- w Histofel Shiets age 76 miniting at Mathutoan, Dr. V.S. Marg. Nr. UM. Vestrague: Ahmediated -- 380011 wer of Attorney dated March 30,2024 to Minter tikeya Shasharik Shah oga 47 reading at Marhuban Nr. IM. Panjasprin, Ahmediabad - 310015 for all the matters related to this Open Offer
- Mo. Vasihali Pashesh Shah daughter of Mr. Yogealt Sarabhat Chukat age 48, residing at 6, Saurai Danglewis, Ges Notry Fisendadovi, Sh. Akash Nerri Bungtow, Bodokitev, Altmedatud-360054 has given Power of Atomey dated April 04,2024 to McKartheya Shesharel Shah, age 47 residing at Madhutsin. Dr. V.S.Marg, Nr. IM. Partrepole. 16. Afvereidaliaid - 300015 Air all the matters related to the Open Offic
- Ms. Vatahaii Virai Jhavieri, age 48 residing at Shagan Blanglow, Dr.V.S. Marg. Near Bank of India Officians Societ Pasytectme: Antoxicadi. Alvmetadaid - 580015 has given Priver of Attainey dated April 25,2024 Mr. Danihan Airton Joaven, age 59 resident at Fagas Boreprov, Near Dank of Insta Officers Society. Polytectric, Antoewadi, emetatical - 380010 for all the matters related to this Open Offer
- Mr. Viral Down Putel doughter of Yogesh Sarathai Chiokal, age 63 maining at 40. Kalhor Bungrow, Sector No K Szlag, Annedatout – 300058 holi given Pewer of Alterney dated April G4 (2024 to McKertikeya Shashark Shah, age 47 mildeg al Madhutun, Dr V.S. Marg, Nr. 3M, Panyapole, Alemetizaad – 580015 for all the mattern interest to this Open Offer
- Mit, Vine Ankhau Jawent, age 40 residieg at Shagen Bungton, Dr.V.S. Marg, Near Bank of India Officers Society, Polyfectaric, Anthewad, Alemedakad 380015 Nex given Power of Athenny dated April 23.0024 to Mr.Dardhan Autox, haven, age did residing at Feguri fluriglow. Near flams of India Officies Society, Polyrechne, Antiaevad, Aferentational - 380015 for all the multi-re relates to this Open Offer
- The Promoter and Promoter group Sellers fewe not been prohibited by SVIII them dealing in securities, in terms of directions result ander Section 118 of the SEBI Act. 1992, as annunded ("SEBI Act") or under any other Regulations, mode under the SEBLACL
- 1.2. The equity shares held by the Promotor and Promoter group Sellers are then from all encumbrances.
- 1.3. Post completion of the Otter formalities, the Promoter and Promoter group Sellers shall vellogaish the oracle unid mianagement of the Target Company in Security of the Acquirery, in accordance, with unit in compliance -12 with Poguiation 21A of the Securities and Exchange Hourd of India dusting Obligations and Displacement Requirements) Regulations, 2015 ("SEBL (LODR) Regulations, 2015")
- 1.4. The Populater and Promitine group Gallers have not been categorized as a "Willia Defaulter" in terms of Regulation (1) (20) of the SEBI (SAST) Regulations, 2011. They further confirm that they and other comparess, in which they were a promoter and/or directory, are not appearing in the while defaulter's tot of the Reserve Bank at india
- 1.5. Dased on the information available, the Promoter and Promoter group Sisters have not been declared a Fuglave Excension: Offender ander Bection 12 of Fuglave Economic Offenders Act. 2018 (17 of 2018) au per Regulation 2(1) ((a) of SEIH (SAST) Regulations, 2011.
- E.R. The Promotor and Promotor group Soliers undertake that it they acquire any Equity Sources of the Target Company during the Ottor period, they will inform to the Stock Exchange and the Target Company within 24 ours of such appulations and they will not acquire any Equity Drares of the Target Company during the

- NOTE: As per note 15(2)(a) of CHAPTER IV of SEEK Existing Disligations and Database Reportments) Republices, 2 CREW (LIDPR) Responses 1: Die Regist Company is anonymed how the completences of the provision regulation 174, 18, 10, 20, 21, 22, 23, 24, 25, 26, 21, and clauses do to private third nut-regulation (2) of regulation 40 and 0. Jand Et/Schedule I
- There are no electors representing the Acquire's appointed as directors on the Boast of the Targat Company. The Equity shares of Segrit company are inhequirity traded within the meaning A signification provide regulation 2 (j) of the SEBI (SAST) regulations 2011.

### DETAILS OF THE OFFER

- The Offer to being made by the Acquirers order the provisions of Regulations 3(1) and 4 and other applic provisions of the SEB SAST Regulations to all the Public Shareholders of the Target Company. This Other has t triggered upper the oxecution of the SPA
- The Acquirem have intade this Open Offer to acquire up to 10.63, 923 hilly pairs up Equity Drams of # 107–956 Ten Only) such representing 2015 of the Pairs Up Share Capital of the Target Company, at a price of # 544–966 Fifty Fills Only) per hilly Pairs Op Equity Share from the Patric Shareholders of the Target Company apprepring to a trial consideration of # 5.74.35.680/- (Repete File Crons Seventy Fran Lake File) One Theor So Hamilton and Egity Only), cassuming full acceptances, provide in cash in accountance with Registration of C of the SEIN (SAST) Regulation ions and subject to the terms and conditions as set out in 79, DPS and Letter of 1 OVER
- This Public Siturcholders who tender their Equity Situres in this Offer shall ensure that the Equity Sheers are i Your all lens, charges, equilable internats and ensurity arcs and shall have obtained all necessary consets into soil the Equity Drane on the firegoing basis. The Angurers shall acquire the Equity Starm from the Psambuilders with have salidy landored their Equily Shares in Sec. Offer, together with all egrits attached live echiding all rights to dividend, brokes and eights offer disclared thereof.
- All the Equity Shares valvity involved by the Public Shareholders in this Other will be acquired by the Acquire accombance with the terres and conditions set forth in this DPS and as will be set out in the tetter of ofter that w issued workstion to this Other ("Letter of Other" or "Lef").
- As on the date of this DPS, there are no (i) partly and-up Egody Shaess, or (ii) outstancing convertible instrum-recorderis/fully convertible datestates/partially convertible determines including ESOPs) issues by the Te Cantosty
- This Offer is not conditional apon any meanum lover of acceptorce in terms of Regulation T ((1) of the SEB 5 Ferga Volona
- This Offer is not a competing offer in terms of Regulation 20 of the SEBI SAST Regulations
- This Offer is not pursuant to any global acquisition resulting ri an indirect acquisition of Equity Drares of the fa Campiony.
- There are no conditions as stapulated in the Share Purchase Agreement, the meeting of which would be suitide stationable control of the Acipalitin, and in elew of which the Other might be withdraven under Regulation 23(1 the SERIE (SAST) Republican
- Acquirers shall be classified as a promoter and Promitter Group of the Target Company along with the over promoters and promittle group of the Target Company, on the consummation of the SPA and in accordance the SETH (SAST) Reputations and SEEH (LCOP) Reputation
- The Manager down not hold any Equity Shanns in the Target Company as of the date of this OPS, The Man for their declares and undertakes not to deal on its own occount in the Soully Shares of the Target Company da the Offer period
- To this test of the lecowindge and belief of the Acquirers, as on the date of the Detailed Public Statement, then to statutory or other approvits required to explorent the Offer other than as indicated in Pasagraph VII of Detailed Public Datament. If any other statutory approvals are impaired or become applicable prior to comple of the Offse. The Offer weard the subject to the receipt of such other statutory approvals. The Acqueries will sest with the Otler in the event soch statutory approvary are refused in terms of Regulation 23 of the I (SABT) Regulations, in the event of withdrawail, a public announcement with be made within 2 (Twos Visition 1 of such withdrawal in the Newspapers and such public announcement will also be sent to SEIII, ISSE, and to Target Company at its registered office.
- The Appaient does not have any plan to depose of or otherwise encomper any significant assets of the Ta Company for the event 2 (Two) years from the state of alloques of the Open Offic, recept in the ordinary course business of the Target Company, and except to the entert required for the purpose of restructuring an option utgather of the historicity, anishty investiments, localized or uttreavise of the Target Company. In the even multitartial annel of the Target Company to its be solid, disposed of or otherwise anearchemid other than a ordinary course of business, the Acquirers undertake that they shall do an only spor the receipt of the r suproval of the ultaenteddees of the Target Company, by way of a special resolution passest by postal turb terms of Regulation 25(2) of SEBF (SAST) Regulations. 2011 and subject to the generators of applicable ia may be retained.
- Upon completion of the Offer, assuming full acceptience of the Offer, the Acquirers will hole \$8.40,752 Es Shares representing 90.80% of the paid-ap equity share capital of the Target Company as on the lenth working attar the closuro of the Temboring Period. As par Regulation 34 of the SEBE (LODR) Regulations read with R 19(2) and 19A of the Securities Contracts (Reparation) Rules, 1957, as amended (\*SCRR\*), the Torget Comp

## कैंप्री ग्लोबल कैंपिटल लिमिटेड APRIGLOBAL प्रतीक्ष को कार्यात करनेगर - अंध, टाल र, वीरेप्ट्राव विक्रमा धार्म संपर्धा करन वर्ष लोगर परंत कुंचे-अध्यात करिंग कार्यात्व -- केंग्रे प्रतीक करिंग्रा निर्मित, औ, प्रतीक कर, पूछा पोब, पई रिजी-अध्यात पतिहेन्द्र IV क्लात कुलंबर (जनत सरपति जेतु)

anle, solamost i elli ubaz élicz filitze (tháttuz) é ziber albed é ou é fiellu odnol ou sfinjher ya yafalisi wa uliogo Ru anda aliifaas, gug é arbe alii aliigii liin (naila) finanah gug é Pine s é eeu ulii nie 15 (12) il nur sun effenil ai sale wei gr Pretijfen aufzegi) / micre(i) al de fize fizer il agen vie quick) and all di fand unit gent it alle sens offer a green user gent all alle all fait it as for a desseri-भी मांग की गई थी। कनेवार तका गरीर कुकरों में बारकत थी हैं, प्रानुहार कनेवन(री,/मांग(री) और जन्मावरण की सुरुप की जारी d fie anterenezh e silegit fan peerie frenzesh pare e fren a e see alte une altefren el une ca el un ere (c) में तहत करनों प्रयत्न समिली का प्रयंत करते हुए कई तीचे बेलेंग सेपील का करता प्राय कर लिया है। कर्यप्रत का प्रयत affind को पुरुष के लिए जपाका प्रभाव के प्रवेत में, अमिरियम की प्रधा 13 की जप पाल (K) के प्रावारण की और आकृत किया जल It would be then so it you assume at more on it we wide it does a measure of our its more than one ये और संगतित के सबंघ में जोड़ों भी संवयदार करवंडलों पर सीधीसीएल की कवाण सीति तथा तम पर कारन का मुख्यम करने के सपति fice = ases L

त्रः कर्जवार्थ्यः)/पार्थराईहे स. का पान	क्षत्रान्तुः आसित् का वर्तन (त्रणका सामग्रीत)	सीम स्थान सिमि और प्रतीत	करत को इन्ह
1 Construction and a second se	Treation of well and partial with other more solar distance without go not not partial with relation of the sea, these last splitters means that it with not three shrings over some action spring without three-parts goes as with other with sho of splitters are some shring as with shift do	* 20.31.522/- भग बोल भारी	es conte uni
ल्यान दिसहे-एमसीवाग दिविः १३-०६-३३३४	non./- (प्रतिकृत अधिकारी), काले कीई पर	ina dikea lak	टेन (कीओसीम्ट्रल)

जनसता

टोक्स ही २, दूसरी चींकस, ३-१४, सं ३, २-३४:३४४, चर्मचीट कार्यक्रम, व्हीमा मांग AXIS BANK III STOR gal-sos ann, stàige an ra, anna-an bacas मुचना

अंतरमजी ही है manufa werk descarded in Deschool is seen and all an other store when it have us at A, and a feat by an other instruction is over n de staden willer lærel er de tredskrider i er i ofspelare ret kreinersen folke skildet i gingkare sin prikke og stept bereste skilde aan के जा गोकल के दिन्दी का अतिहास प्रकार की के को तर बोल्डीने के (कार्यन) निवर, 2000 के नियम 1 के तल बीज की (1) (2) के जान कर लोगने के उनके अनेकी अतिहास, 2002 के पर (2 (2) के अब के टोल्डीआ प्रकृति जिल्ही के किल्डीओ र काम्यतीयों / मर्टनी / काम्यतीयों क सी की अपनेश करने जेता, पूर्व्य और सीम सीम्माय पार को दे क्या का पूर्वत पूर्वत थी परिक्री की कर है के की कारण को कोई हूँ पर पुरुष आ तो से, उने राजे और पी भा की नई पुरानी क्रांस्टी जीव का ई की की प्रा क्रम रहे का की कि पूर्वा के करका के की राजिय

an barfin spela an shore foree, shore, an an shore an		तर्मात की निवित्र मान मुख्य की विधि मानदा की जिनि कह जनमार सीत्र ( म. )
and a second	should be been as at one on, these mapped	15 PUDR, 2021
प्रक्रियों को जन्म प्रक्रेपतें के जन्म	पोक्स सङ्ग्रजी जेता तहुए तथा तियस प्रदानी यागजी जीने वागतिन वन्द्रजी 🗌	34, 24, 44, 5074
काइसी, प्रमाणक अर्थाश्वर में हैं 2 जो	ितना अस्तित, संतराज स्थान की पुतर, पुत्र के का सा स्थान की अस्तित (फेक्सर, विवास की स्थान के जुड़ी का पुत्रकी के जुड़ी कि स्थान - सेन के स्थानी कहा के रही ही कई कारत और असीकी, करिका और -	सः १९३३ छन्द्राप्तर २३ (१९१३ एव. ५१३: चंगरः (स्तर उत्पर्ध्त तथाः सः यी सरगः का वर्षवा फेउं यात्र)
Remote and the state of the	पुत्र तथे सभित वेतरेला प्रताप वेश्ववाली, पती था तथे जवात तथा रेडरे और ब साथ करते दावा करी थे सर्व हो। से अरेड देव जात है कि	1 1 10 give 2 million of site 9 as for 9 420 4
सर 1973 को करने। अभीन अन्यु कितन के क 6 स्टर अभी की कार्यकों को जर्श्व । लोको अधिकार की तार 13 की रूप सार 13 स्वार रहि की पूरी पति की कवियोंक सीकार का सबने हैं। पुरुष का की केर करें कि नाई है	सित कारण और का भूपाल को दिनमें दिनाय की का दिनेक आधितों के भूपि 3 सामकारों की और वाराव्यकों की प्रेरिष्ट्र प्रायंत्र का काल काम माहित सीए 3 कि वार्यप्रेल गरी की की कारण पहल कारणि किया का है, दिनों काम जात का प्रेरिष्ट गरीन, की भी दिनों के कि कीरण, पार्ट्स का हजान का साम के 2 की कि का का रहा, का की भूपी के कि की कि का नावल के पर्य की प्रेर्ट की साम की कि का का रहा, का की की की की की की कि की का नावल के की की की की की की की का का का का रहा कर की की की की की की की का साम की की की की की की की	र सर्वाण्डी के लिख्य (स सीतिम की करीब के पर दिसे की पर केवल केन क्रा लिए पर कई नहती, मुन्दर्स की कता कि क किंग्र के किंग्र की क्रा लियों के अवस्थित की राजिय कर अ किंग्र केवले कर, करीकर क्रांडीन करना, जात्राकेल सीतिस

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- In view of the above parameters considered and presented to the table above, in the opinion of the Acquire end Manager, the Offer Price of # 54/- (Ropecz Fifty Foor Only) per Coulty Share being the highest of the price mentioned above is justified informs of Regulation R(2) of SER (SAST) Regulations
- Series the date of the PA and as on the date of UAs OPS, there have been no corporate actions in the Targ Company worranting adjustment, or neevent price parameters under Regulation B(b) of the SEDI (SAST Regulations. The Offer Price may be adjusted to the event of any costsorate actions like borner, rights asses elock split, consultidation, etc. where the record date for effecting such corporate actions fails prior to 3 Working Days before the commencement of the Tendering Period of the Office in accordance with Regulation B(R) of the SETE (SAST) Reparations.
- If the Acquirers acquire or agrees to acquire any Equity Shares or entiring rights in the Target Company during the Offer period, whether by subscription or purchase, of a price higher than the Offer Price, the Offer Price shall stand-mulsiel in the highest selece said or payable for any such acquisition in terms of Hagodation fully of SERVISASTI Availations, 2011
- Provident that no such as quivation shall be might after the sine working day prior to the communicament of the Testhoring Period and until the explay of the Testherlag Puriod. Further, in accordance with Regulations, 10(4) and 18(0) of the DEBI (SAST) Regulatoria, 2011, in case of an upwant revision to the Other Price or to the Other Stars, if any, or account of competing Others or otherwise, the Acquirent will (i) make correspondent increases to the escrew amount (4) make Public Amouncement in the same rewapapers in which this DPS has been publiched; and (iii) simultaneously with to BSE, SIBL and the Target Company of its registere office, Gach revision would be done in compliance with other formalities prescribed under the SEBI (SAST) Regulations 2011
- If the Acquirers acquires Equity Shares of the Target Company during the period of 25 (Twenty-us) weeks after the Tendering Period at a price lighter than the Differ Price. Then the Acquirers will pay the difference between the highest acquisition price and the Offer Henri, to all Public Sharmolders whose Equity Sharmon have been accepted in the Differ within 60 (Slaty) days from the date of such soquisition. However, no suc difference shall be post in the event that such acquisition is made under another Open Offer under the SED (SAUT) Regulations. 2011, or sursuant to SEM (Defeting of Equity Shares) Regulators, 2021, or open market purchases made in the ordinary course on the Stack Exchanges, not being registrated acquisition of Equity Ditares of the Target Colessony in any form.
- 10. As on date, there is no newsion in Offer Price or Offer Ster. In case of any revealen withs Open Offer Price or Offer Sales, the Acquirers shall comply with Regulation 18 of 5581 (SRID) Regulations, 2011, which is required to be fulfilled for the qualitation in the Offier Price or Offer Sale
- 11. If there is any revision is the Offer Press on account of future purchases? competing offers, if will be done any up to the period prior to One (1) working day before the date of commencement of the lendering period and ould be redified to the Shareholders.

### FINANCIAL ARRANGEMENTS

- The Total Fund Happenenant for the Open Offier (assuming full acceptation) for the accussition up to 10,83,920 (Ten Lakk Sidly Three Thousand Nine Hundred and Twenty) Equity Shares from at the Public ters of the Target Company at an Other Price of # 54/- (Rappes Fifty Four Dely) per share appropring to ₹ 5,74,51,680- (Rupens Five Crons Seventy Four Lakk Filly One Theorand Six Huestred and Eighty Onlyt: ("Maximum Contrideration").
- The Acquireix hasonformed that it has adequate timescal resources and has made fam timesca arrangements for Peansing the acquisition of the Equity Shares under the Open Offer, in terms of Pergulation 25(1) of the SEBI (SAST) Regulations, 2011. The acquisition will be feared through the letimat resources of the Accessers and no borrowings from any bank and 'or financial institution are enviraged
- In accordance with Regulation 17 of SEBI (SAGT) Regulations, the Acquiring and Manager to the Other tax entional etta an escribw agreement with Katak Matientra Bank Limitari ("Taceow Agont") or May 03, 2024 ("Eautow Agreement") and how opened an exclose account under the same and style of "Ahemdahad Steelosit Limited OPEN OFFER ESCROW ACCOUNT" ("Excmw Account") with the Excow Agent, in accordance with the requirements of Regulation 17 of the SESI (NAST) Regulations, the Acquires have deposited in cash an appropriate of ₹ 5,74,51,680- (Ruppers Five Crere Seventy Four Lakk Fifty One These and Eck Hundrod and Eleptry Owny), in the Exemut Account which is 500. %, of the total name payable in the Office, assuming full acceptance. In terms of the Eacrow Agreement, the Manager to the Office nau been authorized by the Acquirers to operate the Escene Account in accordance with the SEBI (SAST) rs. The cash deposit has been participated by the Eutrow Basilor by way of a confirmation latter Reputati dated May 07, 2924.:
- The Acquirers have authorized the Manager to the Offer to operate and resize the value of the Eacon Account in terms of the SEM (SAST) Pagalations
- 50 The Apquarery, the Manager and Retail Metrietra Bank Landed, a Scheduled Commercial Bank and carrying on furtheres as of banking in India under Banking Regulations. Act, 1948 having one of its branch offices at Nariman Point, Mumbar, Vidia have entered into an Escrow Agreement dated May .03 2024 and for the purpuss of the Offer (the "Offer Essnew Agreement").
- 6. Mt Sathin Kumur Sharma (Membership No. 407636). Partner at Mix, Vam and Association chartener accountants making its orbits at 1015 First Floor, Sector 3-4, Velshall Garamad, Otlar Products-201010 edge his certificate dated May 01,2024 certified that the Acquirers has sufficient resources its meat the fund requirement for the obligation of Open Other of the Target Company 7. Based on the above soid in the light of the escraw arrangements, the Manager in the Offer is satisfied on about the adequacy of resources to meet the financial regierements for the Open Office and the ability of Appaires to implement the Open Office in accordance with the SERF (SAGT) Regulations, (b) that five amorgaments for payment through verifiable means have been put in place by the Acquirers to fulfil their obligations invaluation to the Offer in accordance with the IEEE (SAET) Regulations. In case of any upward rovision in the Otter Price or Other Size, the corresponding increases to the increase amounts as mentioned above shall be made by the Acquirers in terms of Regulation 17(2) and 18(3) of the SU9 (SAST) Regulations, prior to effecting authonomiant.

# फॉर्म नेवर-आईएनसी-26

### [कंपनी (निगमन) नियम, 2014 के नियम 30 के अनुसार] कंपनी के पंजीकृत कार्यालय को एक राज्य से दूसरे राज्य में बदलने के लिए समाचार पत्र में विज्ञापन प्रकाशित किया जाना है.

केंच राखकार से पहले

क्षेत्रीय निर्देशक, उसरी क्षेत्र

13

10 मत, 2024

it.

क्तपनी अधिनियम, २०१३ के मामले में, कपनी अधिनियम, २०१३ की धारा 13 (a) और कंपनी (निगमन) नियम, 2014 के नियम 30 (6) (ए). 107

istewusiter प्राइवेट सिनितेङ के मानले में जिसका प्रमोकत कार्यालय 430/2 फरिया लेख लेन 10. नेवडारण प्राइटेंडान, रोनिज फार्म, प्रसंग दिल्पी, दक्षिण दिल्पी, रक्षिण दिल्पी, दि MAGE RECENT?) 31005-0

अम जनता को मंहित दिवा जात है कि छमने केमने अधिनिधम, 2012 की भारत छ के हाहए वैद शारकार को आवेदन कहने का प्रसाच कहती हैं. जिनमें तकड़ा में प्यतिन विशेष प्रशान के मंदर्भ में कंपनी के केलीटल और एसंदिएकन में बदलत की पृष्टि की जान की नहीं है। कंपने को जाने भंगीकुल कार्याखा को 'सुट्री ओंक सिंखुली हे महराष्ट्र रोजना'में कारतने में रखन प्रमाने के लिए छ अप्रेल 2024 को सामान्य साम बेटक सापन्तित की गई। कोई में व्यक्ति जिसका दित कंपनी के पंज कार्यालय के प्रध्नावित पश्चित्रोंन हे प्रशावित होने की संसावना है, वह अपने हित की प्रकृति बताते ह एक एकप्रमाने के साथ अंगनी आपतियां पंगीकृत इक से बंग सकता है या भेग सकता है। संजीष निरिक्षक जाही क्षेत्र के पिरीप का आधार बी-् चिंग, दितीन तरफ, प. दीमांतवल अस्तोदय क्षत्रज्ञ. यहाँ मंदील औरतेने को जेनका, नई दिन्सी 10005 52 मेरिए के प्रमाधन की पहाँछ है जेवर 备用:2

आनेयक कंपनी की एक प्रति के साथ लोगे दिए यह पते पर अपने फेलीकर कार्यालय मे जना करें। ४२६/२ फोरिट लेग, लेग १८, मेराइटरा प्रायस्थित, रोजिक फेर्ज, दक्षिण दि राजिणी दिल्ली, दिल्ली, भटर, १००६८,

तारीख: 10/05/2024	आवेदक के लिए और उसकी औ
जगह: साउथ दिल्ली	नरेंद्र सिंह देशन निर्देशम DIN: 088936

"The speare tomelines are endoubles grappened on the beaut of Romemon provided under the SEBE (\$457) Republicand ern aufgitet bi enseget af nårsatar yf regulørery approvak, and mag have to be revisief autorillegity. To efarfy, the autori and advertising the comparison prior to their communicating datase surprises to complexity with the SEW (CAST) Regulation \*\*Another Date is only for the propose of determining the Public shureholders of the Zerger Company as proven ob whom the Latter of UNAr would be sent by Dinasi. It is carrient that all the sciences before testing i gody Diares of the S Company propriored or completenest process the Acquirers, Promoter and Promoter group Safety and promoter promoter group of the Target Company) are organic to participate in the Offer any area before the crossile of this Offer

### PROCEDURE FOR TENDERING THE EQUITY BHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- At the Public Shareholders of the Target Configury, whether holding the Eguity Shares in physical hor demotivitations from are eligible to participate in this Offer at any time during the Tendening Period for (Iffet
- Person who has apparent frasky Shares but where names do not appare in the regular of members of Target Company on the identified Date, or unregistered owners or these whic have acquired Equity Oh after the Northfied Date, or those which ave not received the Cetter of Office, may also participate in this Off
- Accidental omission to dispatch the Letter of Offan to any person to whom the Open Offer is made, or a receipt or delayed receipt of the Letter of Otler by any such person will not invalidate the Open Otler in WE I
- The Letter of Other shall be perit through electronic means to those Public Situreholder(ii) who is regulatent their small its with the dependences / the Company and also will be disputched through phymode by registered post / speed post / courier to these Public Shareholder (c) who have not registered; exhall ids and to those Public Shareholder(a) who hold Equity Shares in physical ferrit. Further, an result requiril from any Public Shareholder to receive a copy of LOF in physical formul, the same shall be provid
- This Public Stramholders who tendor their Equity Siliams in the Open Offic shall ensure that the Equity Sh are fully paid-up, and are the first of limit, charges and expandements. The Armaners situal empire Offer Shares that are validly tendored and accepted in the Open Offer, together with all rights attac hitherto, including the rights to dividends, bonuses and rights offers declared thereaf in accordance with applicable low, analithe terms set out in the PA, this DPS and the Letter of Other
- The Public Shareholders may doo download the Letter of Offer from the SUBPs website power sets, good obtain a copy of the same here the Registrar to the Offer cletaket at Part XIV (Other Information) of this 2 on providing suitable abcomentary deidence of holding of the Egulty Shares and their fold number identity-client identity, current automas and contact details.
- In the overt that the number of Equity Shares validly tendored by the Public Shareholdens under this Of more than the number of Equity Starts agreed to be acquired in this Offer, the Acquirers shall accept th Equity Shares validy tendened by such Public Shareholders on a proportionate teers to consultation with Mattages
- The Dyen Office will be implemented by the Accountry through a shock excitange mechanism made avail by stock incharges in the form of a separate westow ("Acquisition Window"), as provided under the I (DAST) Republices, 2011, and UEBI circular OR/CFO/POLICYCELL/1/0916 datest April 13, 2016. CFD/DCR2/DR/P/2016/131 minut December 8: 2016, as per further amountment wide SEBI circ sundered SEWHO/ORODOR-OF CRUP/2021/015 dated August 13, 2021 and an auch terms conditions as may be permitted by fave homitime to tame.
- 85E shall be the Designated Stuck Exchange for the purpose of tendering Equity Stures in the Open Differ
- 10. The Acquirers have appointed M/s. Patroles Securities Private Lentert ("Biolog Broker") as they broke the Open Other Stotugh whom the purchasis and settlement of the Other Shures Surdened under the C

Offer shall be made. The contract subsition the Buying Broker are as mentioned tellow: Name: Ratnakar Securities Private Limited



Address: 304, Savkap Square - 2, Near Jalaram Manck Crossing, Ekstropp, Almedatual - 330305 SER Registration Na. - IN/000191735

Tel No. 107%-shoot/150-0650004000

Empil: info-photoxycarsecultiles.com Website: www.ratnakarverunties.com

Contact Person: Mr. Hushol Appy Drum

Place: Ahmediahad

11 All Public Shareholders who dealer to tender their Equity Shares under the Open Offer would have to inte

iants for kitting. However, parsuant to completion of Ites Open Offer, the public charoholding in the Torge Contiguary may fail below the minimum public shareholding ("MPS") insumminitias per Role 19A of SCHR real with SEBE (SDDR) Republices. In such an event, the Acquirers shell endertake such actions, within the Irmeliver specified under the SCAPS, as deemed appropriate by the Acquirers, to meet the MPD repulsiments specified (also faired)

is required to maintain at least 25% paddic shareholding as determined in accordance with SCHR, on a continuous

### BACKGROUND TO THE OFFER

- The Acquirers has ensend into the 57A with the Promoter and Promoter group Selars, in: May 03,2524. To: the acquirement of 27,75,832 help paid up Ecosty Drams ("Sale Shares") of # 107- sach representing 57.86% of the existing help Yead Up Capital and Visting Ecosty Drams Capital of Terpin Company at a Proof of # 542-(Papeus Filty Floor Only) per Equily share aggregating to # 14.99.48.020- (Rapers Fourteen Crone Newty Nine Leist Forty Eight Thousand Rive Handred and Taxety Eight Only). subject to the leists and conditions as meetioned in the SPA.
- Purshard to the acquiration under the SPA, the Acquirers is making an Open Offer in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations. 2011. The Other Price will be payable in costh by the Acquiring in accordance with the provisions of Regulation 5(1)(4) of the SEBI (SAST) Regulations.
- The prime elsective of the Acquirers for the acquiration of Equity Drames is to have substantial heiding of Equity Shares, voting rights and control of the Target Company. On the completion of the underlying transactions of the Open Offer. the Acquirers would look to further expand the huseness and there the test proactly phase of the Target Company.

### **BALIENT FEATURES OF THE SPA**

- The Acquiries shall pay to the Prompter and Promoter group Sefers a consideration for selling the Sale Shares to the Acquirer at a rate of # 54/- (Ropeon Fifty Four Dirty) per Egulty Share moulting in an appropria consideration # 14.99.45.9281 (Ropies Fourteen Grant Modely New Lakh Forty Eight Theoritanal New Handheit and Twenty Eight Only). No separate lives, proyment, premium such as non-computing live etc. shak be paid by the Acquivers to the Promoter and Promoter group Selvers for acquivelon of the Sale Sharos and parsing on the management control of the Campany from the Promoter and Promoter group Selfers to the Actument.
- The Acquirers and Promoter and Promoter group Sellers herets contine that the price anomeritaned to a negotiated price and is not based on any other factor isolading the market price.
- The Acquirery and Promoter and Promoter group Soliers to the transaction recognize that the acquisition of the sale Sale Shares is the subject matter of SEM (SAST) Reputations, 2011 (SAST Reputations) and accordingly the acquisition shall be given effect only after due compliance of the SAS1 Regulations
- The Acquirate and Promoter and Promoter group Sellers also confirm that the consideration payable by the Accession to the Promoter and Promoter group Selevis shall not be subject to any change intropedive of the market price, quote whether the same might be tigher or lower than the consideration price agreent to by the Acquirers and Promotes and Promotes group Sellers
- The execution, delivery and performance by the Acquirers and Promoter and Promoter group Seliers of GPA and the other documents to which they are a party, do not conflict with or most in any material violation breach of or default (with or without reflex or lague of time, or both) under any provision of law or order icculiculation to thereit.
- Target Campany and the Promoter and Promoter group Sellers shall usues to comprise the promoter and promoter group of the Target Company subject to recessary compliance of SEBI (Listing Oblgations and Disclosure Regarsments) Regulation, 2015

### SMAREHOLDING AND ACQUISITION DETAILS:

The outset and proposed Dhareholding of the Apparent in the Target Company and the Itelano of their acquisition are as follows:

Details		Acquirmr 1	Acquirer 2	Tutei	
Marrie of Acquiners(c) / PACts	4	Right Fanting	Satil Jult Patdes	3	
Address		5/922 Mohan Mekers Society , Sector 5: Vasurch Ra Otor Pradesh 2010/12 India	HCNo 8225 - Motion Metano Baciety VanuroBtars Uttar Prateoli 201012 India		
Indurgo to Pro-transaction Shareholding No. of Equity Shares Shareholding Share Capital No. of chores to be acquired parsumer to Execution of SPA		hit.	10.	0- 0-	
		Ril.	JRL.		
Pro-transaction No. of Equity Shares 111	144	10.	341.		
Shortholding		Sridez Notion Network Society / Emthol-5: Visconth Rel (Exp. Protect 2012/12 Index Protect 2012/12 Index Protect 2012/12 Index Protect 2012/12 Index Protect 2010/12 Index Protect 2010/12 Index Protect 2010/12 Index Inf.         Inf.           remetators of ZPAC are:         Nil.         Nil.         Nil.         Inf.         -           of Equily Shares:         Nil.         Nil	HL.		
	parament to Execution	16,65,700	11_10,732	27.76.832*	
Proposed shareholding after the acquisition of Equily	No. of Equity Ohares	16,66,100	11,10,732	21.70.832	
Shares which Triggered the Open Offer (i.e., Post SPA)	'S of Velling Share Capital	40/275	27,34%	\$7.005	
Open Offer 20%		6.08.352	4.25.968	10.03.920	
Proposed shareholding after the acquisition of shares which Triggered the Open Offer (i.e., Past SPA	No. of Equity Shares	23,04,402	19,94,309	38,40,752	
and assuming full acceptions al open office).	5 of Voting Share Capital	88.12***	37.54%	33.88 L*	
Any other interest in the Targ	el Company	metation of the Share	Parefuse Agreement, the e-somest or very after ref	Requirers	

- The Acquirers and Promote and Promote group Selers agree to co-operate and act is good faith. Sameras and equity as between themselves by notacinety calaborating with each other and for metal terredit.
- As per SPR, upon the completion of this transaction, the Adquerers will be classified as the Promoter of the

ñt.

\*The efference. Kurry, in the percentage is due to rounding off.

- No person is active to concert with the Acquirer for the purposes of this Core Office. While purposes must be deem to be acting to concert with the Acquirer in terms of Reputation 2(1)(a)(2) of the SEB ((AST) Regulations "Connect PACs"). Nowever, such Deemed PACs are not acting in concert with the Acquirer for the purposes of the Open Other, within the meaning of Regulation (2(1)(q)(1) strike EEBI (SAST) Regulations
- The Acquirers will become the Promoter of the Target Company and shall have control over the Target Company
- #Under Regulation 38 of the SERI (Listing Obligations and Disclosure Requirements), 2015 road with Rule 19A pl Securities Contracts (Regulation) Pulses, 1957, as amended ("SCRR, 1957"), the Target Company is required to maintain at least 25%. (Nemby Rev Person) public shareholding (as determined in accordance with 30RR, 1957 in a continuous basis. Persuant to completion of this Open DRie, assuming at Equity Stance are tendered in the Open Offer, the Acquirent will hold 38,40.252 (Thirty Eight Lakins Forty Thousand Geven Handroit and Fifty Two Drive Easity Sturms representing 93.88% of the Paid up and voting Share Capital of the Target Company due to which the public sharsholding in the Target Company may fall below such minimum public sharsholding surrement. In such as wont, the Acquirers will ansure compliance with the minimum public sharphold requirements is such manner and timeleses as prescribed under applicable law, which may have an adverse effect in the price of the figuity Charms

### Υ. OFFER PRICE

- Presently, the Equity libures of the Target Company are listed on USII and have the symbol AHMOSTE. Script Code: 322273 and the IBN of Equity Drawn of the Target Company is INERERCOTOLE.
- 2. The annualized trading terrower is the Easily Shares of the Target Congumy based on trading volume during The Twelve calendar monitor prior to the month of PA (i.e. May 01, 2023 to April 30, 2024) is as set out hereix

Stock	Time Periad	Total Namber of Equity Shares trided during the busine catendar months griar to the month of PA		
	May 01, 2622 to April 30, 2024	2,06,054	40,307,00.0	9.67%

Source, www.llae.india.com/

- Sased on the above elbimation, the Episte Shares of the Target Company are not hopeverty traded on the VIII, TENTATIVE SCHEDOLE OF ACTIVITY exchange within the maaning of the explanation provided in Régulation 2(1)() of the SEBI (SAST) Regulations. 2011
- The Other Proce of 17.54- diagrees Fitty Prior (belo) per Equity Share has been determined in terms of Regulations, 8(1) and B(2) of the SEEL (SAST) Regulations, 2011 being the highest of the following.

\$4	Particulars	Price (Typer Equity Share)
A	The highest regolated price per Eastly Share at the Target Company fail acquisition under any agreement attracts the obligation to make a FA of an Open Offici.	E S4/- (Rappin Fifty Four Doly)
	The volume weighted ownage price paid or payable for any entropy, whether by the acquires or by any person acting in concert with two, dualing the 52 (Fifty-Iwi) weeks immediately preceding the date of the public symposyment.	Not Applicable
\$	The highest price paid is payable for any accessible, whether by the accesses to in by any person acting in concert with term, sharing the 28 (Twenty-Sin) weaks entralized preceding the table of the public annearconnect.	Not Applicable
8	The volume-weighted average market price of such Egaty Shares for a period of soty tracking days immediately preceding the date of IVs as tracket on an exchange, provided such otherw are frequently tracket.	Mot Applicable
Y	The per Equity Stars value computed under Reputation 8(5) of the Takomer Reputations, if application	Not Applicable
Ŧ	When the shares are not bequerity traded, the price determined by the Acquirers and the Manager taking into account valuation parameters including body value, comparable trading multiplex and earnings per share.	51.761.*

### VIL STATUTORY AND OTHER APPROVALS

- As on the aste of this DPS, to the best of the knowledge of the Administry, there are no statutory of other approvals required to complete the Open Offer II any other statutory approvals are required or become applicable prior to completion of the Office the Office sendal he publicat in the receipt of such statutory Approvials.
- In terms of Reputation 22 where SERI (GAS7) Regulations, in the event that the opprovals specified in the OP5 or those which became applicable prior to completion of the Open Office are refrequived. For reasons patient the muscloable carbol of the Acquiriers, then the Acquirers shall have the right to withat aw the Open Other In The event of such a withdrawal of the Open Offic: the Acquirers (through the Manaper) phale, within 2 Working Days of such within walk make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Reputation 20(2) of the SEBI (SAST) Regulations.
- If Public Sharshokows who are not personal resident in India (including MINA, OCDs and File / FPIs had required any approvabilisticating them the Reserve Bank of India ("FBP"), or any other regulations today) in respect of the Equity Shares here by them, they will be required to subtrick such previous approvals, that they would have obtained for acquiring / holding the Equity Shares. In order to senter the Equity Shares held by them in this Open Offer, along with the other documents required to be tendered to accept this Open Offer. 30. Such shareholdlers shall also seek appropriate approvals from the RBI or any other regulatory body. It required to tender their Equity Diserts in the Open Otter, in the event such approach are not advertised, the Acquirers reserve their right to reject such Equity Shares tendered in this Open Offer
- Subject to the receipt of the statutory and other approvals, if any, the Acquirers shall complete payment of consideration within 10 Working Days from the docum of the Tendering Period to those Fublic Sharsheiders whose descriming are found valid and in order and are approved for acquisition by the Acquiners.
- In case of delay in except of any statutory approvatory becoming applicable prior to completion of the Offen SEBI has the power to grant an extension of time to the Acquirers for payment of consideration to the Public Storeholders of the Target Company who have accepted the Otlar within such period, subject to the Acquirers agreeing to pay intervisit for the delayed period if devicted by SEB in terms of Regulation 18(11) of the SEM (SAST) Regulations, 2011, Further, II a delay securus on account of willia default by the Acquirers in obtaining the requirele approvale, Regulation 17(%) of the SED (SAST) Regulations, 2011, will also become applicable and the smourt/ying in the eacrow account shall become kable to forfeiture.
- Where any standary or affer approval extends to some hist red all at the Public Sharehousers, the Accord shall have the option to make payment to such Public Shareholders in respect of whem no statutory or other approvals are relatived in syder to complete this Open Offer

ketwilly.	Dute*	0ay
blue of Public Amountainers	May 63.2034	Pikkey.
Nokcabue of Detailed Public Statement in newspapers	May 10.2024	Friday
and Date har Filling of draft fetter of Other with SEEI	May 17,2024	Filday
and date for Public Announcement of a competing Other	June 04:2024	Turkittay
act date for receipt of comments from SEBI on the draft letter of Other in the event SEBI has not usualiti clarification or additional efformation from the Managery	June 11,2824	Tuesday
dentified Data**	JANN TR. 2024	Thirsday
and date for dispatch of the letter of Office to the Partie: Shareholders	June 23, 2224	Friday
and date of publication by which a committee of independent devoters if the Target Company, is required to give its recommendation to the Notice Shamhatders of the Target Company for this Other	June 26, 2024	Wethersda
ask date for apward revision of the Offer Price and/or the Offer Size	June 17 2004	Thursday
Date of publication of Office opening public announcement, in the severgagers in which this DPS has been published	Ame 27, 2224	Thursday
Table of Commencement of Tendering Period ("Offer opening Date")	-Ann 28, 5524	Friday
Sate of Cloture of Tendenteg Period ("Offer Chaung Date")	July 11, 2024	Thursday
Last date of communicating of registron/scoregarise and payment of consideration for accepted tenders/netion of unaccepted shares	July 26.2024	friday
and date for publication of post-Offer public announcement in the rewspapers in which this OPS has been published.	August 02,2024	Finday
and date for hing the prod Offer report with SEBI	August 02.2024	Friday

- Terr respective Stackbookers ("Selling Brailer") within the normal trading Insura of the secondary ma during the Tendaring Period
- 12. A Separate Acquisition Wentow will be provided by the BSE to facilitate the placing of last unters. The Se Broker dan miter orders for dematerialized as well as physical Equity Utures
- 13. The sailing broker would be required to plane an entertial on behalt of the Public Shanholders who we tacder their Egudy Stares in the Open Offer using the Acquisition window of the BSE. Before pipeing the the concerned Public Disorholder setting broker would be required to inarche the tendered Equity Disor the special account of Casema Corporation of India Limited ("Charing Corporation"), by soing pettiement sumber and the procedure prescribed by the Clouring Corbaration.
- 14. The process of tendering Equity Shares by the Equity Shareholders holding in during and physical Es Shares will be separately enumerated in the Little of Office
- 15. As partitie provisions of Regulation 40(1) of the SEBI (LODP) Regulations and SEBF's press release d Decontor 3, 2018, bearing inference no. PR 49/2018, requests for transfer of accurties shall no processed utilies the securities are treat in dematerialised form with a depository with effect from Ap 2019. However, in accordance with the prouter issued by SEBI bearing reference run SEBLAID/CFD/CMD1/CRVP/2520/144 libber July 31, 2020, shareholders holding securities in physi form are adown to border chares in an open offer. Such tendering shall be as per the provisions of the s SAST Regulations. Accordingly, Public Shareholders holding Equity Ditares in physical form as well eligible to toroter their Equity Shares in this Open Other as per the provincing of the SEBI SAST Regulations

### THE DETAILED PROCEDURE FOR TENDERING THE EDUITY SHARES IN THE OFFER WILL BE AVAILABL THE LETTER OF OFFER. KINDLY READ IT CAREFULLY BEFORE TENDERING EDUITY SHARES IN THE OF EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE SHAREHOLDERS. OTHER INFORMATION

- The Acquirers accepts full requiris/brilly for the information contained in this Public Announcement and Detailed Public Statement jother than such information as has been obtained from public source provided by or misting to and confirmed by the Target Company and/or the Sellers).
- The Acquiries andertakes that they are aware of and will comply with their obligations as lated down in SEEDI (GAST) Regulations
- Purputert to Regulation 12 of IEEE (SAST) Regulations, 2011. Acquirers have appointed Ranvari Pere -Private Landed (SEBI Rays No. 88M0003125561), as the Mahager to the Offer (Manager 1)
- The Acquirers have appointed Mrs. Bigshare Services Private Lended as the Registrate to the Offer ha office at Office No 56-2, 60 Frank Private Business Park . Next to Atura Gentes, Metailot Caves R Andheri (East) Muritus - 400093 Inda, Tel No. : + 91-53-626382500; Email-st. operationisti gabaran com: Context Person: Mr. Marril Eate.
- This Detailed Public Datement and PA will also be available on SEBCs weballs (www.arbi.gov.m). IS website (www.bsendla.com).
- In this DPS, all references to "DRT" or "It" are references to the indust fluoreis) and any discrepance Reparent as a result of multiplication or lataling is due to transfing all.
- 7. THIS DETAILED PUBLIC STATEMENT IS ISSUED BY THE MANAGER TO THE OFFER ON BEHALI ACQUIRER

# NAME REGISTERED OFFICE ADDRESS

KUNVARJI Let's Grow Together*	Ranvarji Fietbock Private Limited Diock B. First Fisch, Skothr Wouyan Towers, DH B. G. Highwey Rox Nove Nakaros, Ahrendatus, Gulard - 300051 Corporate Office Address: 1218-23, 12th Finet, Surveit Baser Bay, Dop. PVR Clowna, Near Western Exprost Highway – Me Station, Anchenici, Mathematik, Makarastrias, 400093 Contact Ne.: + 91-22 (19850000 / + 91.796568 0000 Website: https://www.ski.com/merchaid-baserig/ SEBI Reg. No.: FM000012364 Contact Person: Mr. Jane Patel, No. Sonia Katon Email ID: minightancer(Lann Investor Grievance ID: Mit. Investorg/Invances/(Journal).com
For and on buitalf of the Acquirors	
36%- Ruhit Panitry (Acquirer 1)	Sd/- Sunit Dutt Pantley (Acquirer 2)
Date : May 10, 2024	Date : Hay 10, 2028

Place: Ahmediabad

12 जनसता

10 मई, 2024

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(2) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENOMENTS THEREOF

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

# AHMEDABAD STEEL CRAFT LIMITED

Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058 Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Other for Acceptation of upto 10,63,925 fully path-up reports shares of Face Value of 7 10- (Repeas Ten Doly) each ("Other Shares") representing 28% of the Voling Share Capital (as defined below) of Ahmedahad Sheetcraft Limited ("Target Company") at a Price of 7 54/- (Rupers Fithy Four Only) per Equity Share from the Public Shareheldors (as defined helice) of the Target Company, by Mr. Rohit Pandey ("Acquirer 1") and Mr. Sanit Dolf Pandey ("Acquirer 2") (Interimation collectionly referred to as "Acquirers") parsaard to and in compliance with the requirements of the Seconders and Exchange Board of India (Solutarifiel Acquirelian of Shares and Takenvers) Regulations, 2011, as amended ("Sebi (SAST) Regulations, 2011") ("Other" Or "Open Other").

This detailed public statement ("DPS") is being issued by Kannarji Flectock Private Limited, the Marager to the Ofer ("Manager"), for and so behalf at the Acquirers, to all the Public Entertraiters of the Singel Company paralatif transition compliance with Regulations Regulation 3(1) and Regulation 4 most with Regulation 11(4), 14(3) and 15(2) of the Securitors and Exchange Braint at India (Substantial Acquiration of Entertrained Takeswers) Regulations, 2011 and subsequent amendments thereto ("NER SADI Regulations") and paralation of the Public Ameuacament ("PA") dated May 03, 2024 in relation to the Offer, which was find with the 155 Landed ("ASE"), the Excurbes and Exchange Board of India ("BEBF") on May 03, 2024 and send to the Target Company on May 53, 2024 at its registered office, in terms of Regulation 14(2) of SEBI SAST Regulations.

For the purposes of this OPS, the following terms shall have the meanings assigned to their below:

"Acquirars" means Mr. Robit Puntley (Acquirer 1) and Mr. Sunit Dutt Pandey (Acquirer 2) (hernisofter

endlectively referred to as "Requirers"). "Equity Schares" mount-fully paid-up equity shares of the Target Company of Face Value of # 102- (Pagees Ten Only

each: "Meenfried Date" shall mean this date failing an this 10" working day prior to the commencement of the Temering Period (an defined bottler), for the perpense of determining the Public Sharehottlers to where the Letter of Offer in relation

to this Offer (the "Latter of Difler" or "Latter bound." "Offer Pentae" has the same measured as approached to it in the SEB SAST Regulations, means the period between the date of entering ents an approached. Termal or informat, to acquire shares, voting rights in, or carbool over a target company regioning or public announcement, for the state of the public antecentent, as the case may be, and the date on which the psymetrial consideration to shortle later who have accepted the open offer to mate, an the date or which is a short of the psymetrial consideration to shortle later who have accepted the open offer to mate, and the date or which

upon other is with drawin, as the case may be, "Public Shareholders" mean all the equity shareholders of the Target Company excluding: (i) the promoter and members of the promoter group of the Target Company, (i) the Acquirers, any persons deamed to be acting in concert with the Acquirers will the parties to the SPA (as defined below), and any persons deamed to be acting in concert with the parties to the SPA respectively.

"Paid-ap: Epully Share Capital" means 7 4.05/20.000/- (Report Four Crare Mire Laidi Twenty Theorem Only) deventions 40.02,000 (trady Stares of Each value of 6 70/- (Report Ter Only) each.

"Promater and Proceeder group Selfers" means Arond Vipinchando's Shah, Anned Naviemmandha, Baweri, Danhan Antokohis, Jaweri, Virai, Andrika, Jaweri, Anka, Antokohis, Jeweri, Kartikeya, Shashankhai, Shah, Nitalee Gentechandra Shah, Giaten Vipinchandra Shah, Karal Shahlarishhai, Shah, Shashankhai, Shah, Pranjak Arond Shah, Pritten Shah, Giaten Vipinchandra Shah, Karal Shahlarishhai, Shah, Shashankhai, Shah, Pranjak Arond Shah, Pritten Shah, Giaten Vipinchandra Shah, Karal Shahlarishhai, Shah, Shashankhai, Jiaweti, Nitalee Shah, Pritten Shah, Giaten Univisi Navies, Natok Jeweri (HUF), Maleten Daratumhai, Jeweri, Neta Aronda Jeweti, Gigi Gause Shah, Annodhi Daratumhai, Jewen, Astokima Kastarthia, Jeweni (HSF), Vastad Vina Zaweti, Mokaz Darahanthai, Jeweti, Shahlari Shahlari Shahlari Kastarthia, Jeweni (HSF), Vastad Vina Zaweti, Mokaz Darahanthai, Jeweti, Jiaken Vigenteanar Choka Vitalem Yapitalaran Choka tarinee emerel Vina Zaweti, Mokaz Darahanthai, Jeweti, Jiaken Yopintiamar Choka Vitalem Yapitalaran Choka tarinee emerel Vina Zaweti, Makaz Darahanthai, Jeweti, Jiaken Yopintiamar Choka Vitalem Yapitalaran Choka tarinee emerel Vina Zaweti, Makaz Darahanthai, Jeweti, Jiaken Yopintiama Choka Vitalem Yapitalaran Choka tarinee emerel Vina Zaweti, Makaz Darahanthai, Jeweti, Jiaken Yopintiama Choka Vitalem Yapitalaran Choka tarinee emerel Vina Ziweti, Shahi Teanar Shahi Parthase Agreement encounted on Mag 03 2024, seculated between Acqueers and Promoter and Promoter pola Shahi Parthase Agreement encounted on Mag 03 2024, seculated primeter prove Acqueers and Promoter and Promoter pola Shahi Shah

"Teodering Period" has the meaning assistent to it under SEBI (SAST) Regulations. Means the period wither which shareholders may bride their stants in acceptance of an open offer to accepte strates strate under these regulations. "Writing Stare Capital" means the Intel writing legally share capital of the Target Corspany on a hully (Ruled Isasis means of the 10th (Bird) Working Day transitie clease of the Tendering Period of the Open Offer, and

### "Warking Day" means the working day of the SLBI.

### Acquirers, Sellers, Target Company and Other

# Information about the Acquirers Mr. Refut Paneley ("ACOURER 1")

- We Partie Parking. Size Mr. Sand Parking, aged 34 years, is a resident of Helia currently resulting at 5:102 Manuel Mexima Society, Sixture 5, Vascundt RA Utila Practects 2016/02 Helia, Ph. No. + 31- 9396842000; E-moli et RestableCost pdd even.
- · Nets an lotormodate, a high school graduate

III. He has an experience of 10 Years and questalizes in managing turning seconds, handling all aquests from glamming to execution with a focus on quality and efficiency. He is experiment in civil construction, particularly intower foundation and introductors in the field of Power Transmission and Power Distribution.

N. He is not associated with the Target Company. As an oute of the Public Announcement, except far the essentiater of the Sham Publicase Agreement, the Acquirer dams not have any other intercal or any other relationship in or with the Target Company.

Namela) other Companies in which the Acquirer Thinkin Objectorship, the details of the same is as follows:

te.	Hame of the Companies	Designation
1,	HWG infratects Privateri, striked	Cinephor
2.	Yadom Hastard Private Lansled	Director
3.	Metomenta Estatus Private Landad	Director
4.	Sarvorin Intratach Private Limited	Director
5.	Bing Constructions Private Lambid	Checter

12. Mil	Namo of Selling Sharsheiters	Hature of Entity	Part of Premotoel	Details of Equity Deares, Voting Rights bald by the Selling Disarchiolders			
	Ant		Previoler	Pre-banactian*		Pest Transaction	
			Group (Yes/No)	Ma. of Equity Shares	2	No. of Equity Shares	2
t.	Arand-Viperchamb's Shits	Individual	We:	634,728	16.45	10	111
ξ.	Anald Naverburds: JPaker	<b>DEDMINING</b>	Wes	2,81,300	0.88	165	AL.
5	Darshav Astenditus Japani	Itsfividual	YES	2,57,700	6.30	1.11	NE
4	stop Antohni Jitawet	Individual.	Will	2,21,000	5.42	N/	.53
E.	Ania Autorital Jhaven	Infinitial	Wg.	1,56,882	3.43	N2	NE
5	Kartiwya Biashanapitai Shah	Individual.	Yes	1,38,750	3.39	761	. NJ
7.	Nitaben Girlstrichungka Shieh	itdividual	Yes	1,22,500	1.02	81	.NE
\$	Gitabes Vigenchandva Shuh	Indexdaal	Wrs -	1,04,700	2.54	Ni	NI.
Đ.	Yunul ShantarkStal Stat	Individual	Yri .	1.02.200	1.80	NI NI	- 101
÷	Shadhark Initial Shah	infantual	Yes	103.763	1.79	10	.111
tt.	Panjal Avaid Stati	menter	. Yes	85,708	2.00	10	NE
÷	Primer Stattanatta Don	11/D/HOUR	W8	59.090	1.45	Hat	NI.
3	Nandta Voinutientru Shah	1026Mar	Yes	58,508	1.43	362	13
ij.	Kajar Pugan Vasil	Indexdual	Ves	57,000	:大時	. 164	.110
5	Netti Grishtmanita Ekak	Indvidual	Wit	57.098	1.39	NA	NE
1	Ham Antenne Javen	110HINDUS	Ves.	52,000	1.27	110	148
2	Disas Arand Julyon	Individual	YES .	44.891	+.tp	. Nit	- NZ
ī	-Darsthart Ashon, Jhaven	35,5	Ves.	41.004	1,00	. 34	NX
9	Mathen Dostadas Jover	induidual.	Ves -	40.058	1.66	No.	NE
85	Name Antonai Jowert	Indeedant.	Ves.	000.68	0.98	. Ni	111
1	Giner Gourse Shah	individual.	YEQ.	39.548	0.97	Né	NX
Ē	Aninetativ Danshandshar Jhaweet	mondal	Yes	14.942	0.36	94	NH.
22	Ashokhtai Kastarbhai Pizwert	HE	YEE	13.499	0.33	84	NE
16	Vatural You Jaweet	approx.	We	±.000	0.12	NA	Ni.
3	Marvika Darsharbrur Jhavini	tub/dat	Yes	3,090	0.06	NI	AT.
\$	Mathematics Mateatolumat Jiatemi	higheidade	Yes	1,400	0.03	1,100	0.03
īΤ.	Attraber Vografikamar Chungt	todiwitiaal	Yes.	2,890	0.07	NL	.54
1	Wrathen Yuganisanar Chekai	and-staat	Wa	5,100	0.12	160	NI.
5	Valahuli, Yagaarmuntar Chokal	individual.	TYE:	5,700	0.14	NE .	NL
	Total			22,77,602	\$7.88	NE.	NI

Noin:

### \*Phase way the difference if any is the partnetspace due to constructed

As init the public ammunicament date, the promoter and promoter group of the Tacpet Company downess 27.77.312 repuly shares, which constitute 57.82% of the voting capital. Within this group, Mis. Maditariaen Mathematikumar, Jawan even 1.100 spary shares, representing 0.03% of the part sp capital of the company. Mis. Maduration Mathematikumar 1.100 spary shares, representing 0.03% of the part sp capital of the company. Mis. Maduration Mathematikumar 1.100 spary shares, or presenting 0.03% of the part sp capital of the company. Mis. Maduration Mathematikumar 1.100 spary shares, or presenting 0.03% of the reclassified as the public shareholders as promoted as the the undertaking dated April 37.0274 and site will be reclassified as the public shareholders as per the promoted of Regulation 37.6 of the SCII LLOOP, Regulations.

\*\*Mice, Raiten Yogen/Warnar Chokal passed away on Fedmany A, 2024 and har hainling to in precase of transferencession to her contravenur and legal heir i eWr. Vigenh Karnar Sandhar Oboka

Mr. Yogestmarna: Sandstrai Chokol, ape 81 revisiteg at white Bungtow. Avanti Bungtow. Vastrapar, Bodak dwc. Ahmedataid - 3800594 tao given Power of Attainey Gated Avel 04,0034 to Mr.Kartherys Drawbark Dhah, age 47 residing at Machaban, Dr. V.S.Marg, Nr. 6M, Perpipale: Almedataid - 380015 for all the matters related to this Open Ofen:

Miss, Anka Asthakonu, Jhuwen, ago 57 reading at Pagan Bangtow, Near Bank of India Ottown Society, Porytechnic, Antibawad, Alemetatad – 380615 has given Power of Attorney dates March 85, 2004 to McDarshan Aatok Ataven ago 56, reading at Fagan Rongtow, Rein Bank of India Othores, Society, Porytechnic, Antibawad, Alemedatad – 380015 har at the matters midded to the Open Othe

Mr. Annuchih Garuhan Ukawel, age 32 residing at Fagan Bungtow, D.V.S. Marg, Near Bank of India Officers Society, Polytechnic, Anatowadi, Atmodatiati – 380015 has given Power of Aborney cabled April 02,2024 to MR.DARSHAN, ASHOR URAVERI age 39, receding at Fagan Bungtow, Near Bank of India Officiers, Society, Polytechnic, Anticawadi, Annuclated - 385013 for at the marters related to the Open Office.

Mits: Deepa Assect Jharetti, age 54 residing at Anaret Bangtow, Atra Nead: Opp: Charattanhar Society, Aba Ahmedabad: - 300015 trai gisen Privar of Adorney Isteri April 01,2024 to 68 Anardt Roviechardto Jhavet age 55. residing at Anard Bangtow, Atim Poat, Opp. Chandrawhar Society, Atra, Atmedabad: - 380015 ter all the matters related to this Open Difer.

Mrs. Gita Vipin Shah, sige 90 reciding at Kratmakure, Nantansan Societa, Ozu, Shapath A, Nr Kamavati shib vejalpar, Ahmedabat - 300054 has given Power of Aborney dated March 22,2024 to. Mr Kartikeys shashark shah age 47, vesiding at Madhuban, Dr. V.S.Marg, Nr. VM, Pergrapole, Abmetabad - 380015 for all the mathem related to this Open Offic:

Mt. Grait Gauten Stuth, age 54 residing st007. Wundswin Bungkrai-2, Opp. A-one School. Sabilite Head, Alrendabad - 30001 has given Power of Atorney dated March 05,2024 to Mr. Overtain Ashak Jhaven age 18.molding at Fagun Bungrow, Near Bain of india Officies Society, Polytechnic, Archavart, Alrendatort -360015 for all the instates instates to bio Open Office

Mrs. Kajat Rajan Vasa, age 58 renderg at Astrony Nanderson Esciety. El: Memopose Farm, Kamawah Oub, E G.Physe, Alveedabad – 380058 has given Power of Atomicy datet April 01, 7104 to Mi Kartheya Itaanture. Shah, age 47, residing at Madhuban, Dr. V.S.Marg, Nr. 6N. Pargrapsix, Amendabad - 300015 for all the matters related to this Open Offici.

Mr. Kumat, Shashanki Shahi, age 43 residing at Madhuban. Kr. MA, Ahrredabad – 380015 has given Power of Altorney dated March 30.2024 to McKartikeya Shasharki Shah age 47, residing at Madhuban. Dr. V.S.Marg. Kr. IW, Panyapole, Ahrredabad - 365015 for all the mathemistated to this Open Offer.

Ms. Kurst Anand Shodhan daughter of Geschchandra D. Shan (FAN ACK/SIGSBC) age 55 moving at 19. Analtan Bangtow, Valdrapur Road, Altmediatud 380015 heir grown Power of Atteiney dated April 01.2024 to McKartheya Shashank Shah age 47, residing at Madhutan, Dr. V.S.Marg, Nr. 6M, Panjagole, Anmediatud – 380015 for at the mattein related to five Open Offic.

Wra. Mathi Darshan Jhaveri, age 55, reaking at Fagan Bungine, Dr.V.S. Marg. Near Bank of India Officien Society, Polytechnic, Arthawaid, Ahmedabud - 330015 has given Power of Atomey dated March 05 20024 in Mr. Danshan Antoix Universitage: 59 reaking at Fegur. Bungine, Near Bank of India Officien Society, Polytechnic, Antowaid, Antoix Universitage: 59 reaking at Fegur. Bungine, Near Bank of India Officien Society, Polytechnic, Antowaid, Antonicabat - 300015 hir all the materia islated to the Open Office

Mis. Mateka Advisition Patel aliza Mateka Ownhantziai Jhuroni, ago 27 residing of 112. Sanitis Park, Oppositis Direc in Channa Tankai Brad, Rodenian, Advantation, 2005, June Jaco, Braze et Director March period between three working days prior to the conveniencement of the Tendering Period and an ETHer conserve of the Tendering Period in accountance with Regulation 18(0) of SEBI (SAST) Regulations, 2011.

### D. Information about the Target Company.

(The discrition mentioned while This section has been sourced from information published by the Target Company or prevides by the Target Company or publicly workable sources)

The Target Company is a public limitest company and shares of the Company are listed as 85E limited. The Target Company was formed as agarbitership from as 1961 to commence their new vertice by establishing the realing MB at Hermitalwat in 1967. Later on 14th day of July, 1972 it got converted in to the Private Company limiter as Worredulated Streatmath And Rolling Mate Put. Ltd. under provisions of the Companies Act. 1956 and registerved at the Registrar of Companies, Gapital.

Subsequently the Target Constanty was converted into the Public limited overpany with effect from 02nd January, 1999 consequently, the company's name was altered in Alterediated Sociecraft Limited, in year 1994, the Target Company listed its vesion attempt on the Reinbarg Strock Exchange (BRE) and new CBN number Lie L271096L1072PLC011590 was insured.

The Registeren Office of the Target Company is adjusted at N.T. 604, ONE-42 Complex, Brit Ashok Vatika, Ne. Jayambal Park BRTE Areas Repair Poat, Alvmentabad, Ahmentabad, Gasarat, Netle, 300058 Tel. No. + 0.1 + 70-29641396, 97 5, mult assembling1 @gmail.com, Website: www.shoricustr.co.in

The Equity Shares at the Target Company are liabed and traded at BSE only boaring the symbol WHMOSTE", script code 542500 and the EBN of Equity Drares of the Target Company is MEMGEDFO18. The status of the equity ghares label is under 'X' Category in BSE.

The Equity Groups are not trequirely moded in terms of regulation 2(1)() of the SEB (SAST) Republicans.

The Company is angaged to manufacturing of Mild Sleet Worklow. Door and versitation Secourts, which were a meterorize samp, and in coarse of time laamsing a wide simple of not less than 70 weighter of section, as found assistants the derivation of Steel Wintows, Doors and Versitation, for the tunding industry. The company caters to both the domestic as well as well as well wintows, Poors and Versitation, for the tunding industry. The company caters to both the domestic as well as well as well as well realized markets. After that is 1964 the Target Company came with the initial Public Offer and Interface to vigaty shares in BSE

 As per data available at MCA website, the Authorizovi Ehane Capital of the Target Consumy is # 5.00, 00, 000 composing of 50, 00,000 Expety Ehanes of # 101- each. The paid-up Expety Stere Capital of the Target Company is # 4.99, 20,000 - comprising 40, 82, 000 Expity Shares of # 102- each fully paid up.

 As see the shareholding pattern filed by the Target Company with the Stock Escharge for the sparter ended March 31, 2024, (i) there are no partly paid up Equity Shares. (ii) I has not leaved any convertible sociation; (iii) I has not convertible sociation; (iii) I have

eli. As an the detect this DPE, there is no subsidiary or helding company.

There has been no mergenbe-merger, or spin-off during the lattitine years moliving that Terget Company.

The Target company has non-complied with the below provisions of DEBI 0.0045 regulatores 2015.

 85E Limited imposed free an Company for viewus non-compliance with provisions of 3E94 (LODR) Regulatoris, 2015. Healtraic premiserier.

fit Mat	Regulation.	Detallo	Quarter/ Menth	Fine / Penalty Ro.	Non Submission/ Delay submission
T.	549-5(1)	Appointment of Company Secretary as Compliance Officer	Mart+ 2019	31,000	Non Appointment of Company Secretary
2	Reg.,6(1)	Appointment of Cempany Becentary as Complemente Officier	Dec 2018	102,000	Non Appointment of Company Secretary
3	Negalation 31	Not-submission of shareholding pattern within the period preseries	Jane 2022	8.000	Deley Submission
4	Heg 24	Avual Report	FY-2921-22	4.000	Delay Subression
1	Bet 34	Aveual Report	PF2013-14	23,000	Delay Bathressen
6	Herguladust 27721	Quarkery comptaints report on corporate governance	December 2016	3.000	Celey Sobremukoo
1	Replator 27(2)	Gesthely compliance report on corporate governmente	June 2018	1008	Deby Submission
1.0	ALC: NOT			1.84,000	

Insurant real Itera/ISE Admit February 20.2024 ( a) Financial statements as all and far the fina

Financial statements as of and for the Namual years analisis on March 31, 2023, March 31, 2022 and March 31, 2021 is as antioethelow.

### (Amount in Lakhis)

Particulars	Audited Financial Statement for the Financial Year ending on March 31,			
	2023	2922	2821	
Tertal Income	299,73	354.85	305.24	
Mat Profit/O, each for the year	(65.24)	(60.00)	(22.60)	
Eartings per Shan (7 Pet Share)	. (1.01) .	11.471	(0.55)	
Net worth: Stypishtidars' family	(-) -9.42	(-) 0.02	1-18:01	
	and the second sec			

via. The President Board of Directors of Target Completing are as follows:

M	MAME	DESIGNATION	DIN
1	SHREYAS CHRISTIAN SHETH	Entrepondust Director	00000350
2	SHRUAL SUDHERSHAT PATEL	Independent Director	02067940
1	ANDRODOH DWRSHAMEHAL JHRVERI	Not - Executive & Non Independent Dimotor	\$8075467
ă	KARTIKEVA SHAH SHASHANKBINA	Whole-time director	81988972
8	AWARD VIPINONANDRA SHAM	Managing Director	00017452
£.	ASHOK CHANDRAKANT GANDRE	Charman & Independent Designer	-00022507
1	AHAND NAVINCHANDRA JHAVERI	Whole-time director	20489833
8	NITABEN GEREFICHANDRA SHAH	Whole-Irms director	02229876
÷.	DARSHAN ASHORBHAI JHAVERI	Managing Deectur	00489772
10	AUUAN ATLAND SHAFT	CFO	-
11	VHUL ANUBHAUHAVER	680	4
12	SIDD-4 JAYENDRA SHMH	Company Leansbry	i
	ing the rest of the set of a part of the second sec	the second state of the later table is provided by the Arabic strength and the second state of the second	la construction de la constructi

NOTE: As per rate 15(2)(ii) of CHAPTER IN of SEEK Lossing Obligations and Decisioure Requirements) Regulations, 2013

- vi The Net worth of the Acquirer 1 as an March 31, 2014, is Ha. 2, 561,57 lash and the same is carbined by Ne Suchin. Kumar. Sharma: (Membership: No. 407538); Partner at Nico. Vans. and Revocates, chartened accountants having in office at 1015 First Prior. Sector 3-4, Vanhail Gapateat. Uttar Produce. 2010/10...vide the certification May 91, 2024 (UDA) 244075383868046552974).
- Accurrent will be clausified as a promitter of the Target Company, on the consummation of the DPA and in accurriance with the IEEN (DAGT) Regulations and SEEN (Listing Obligations and Disclosure Requirements). Regulations. 2015 ("IEEN (LISSP) Regulations").

### (a) Mr. Sanil Dutt Pandey ("ACQUIRER 3")

 Mr. Suni Dutt Pandey, Sro Mr. Harl Dutt Pandey, aged 105 pears, is a resident of India currently residing all H.No. 922-5. Monor Mellers Society Vacundhars Ubar Pratech 201012 testa. Ph. No. + 81-9599009681 ; E-mailed. Asivanus advSygmat.com.

He is an Intermediate, a Night school gramate.

- 10. He fails an operimise of 8 Years and aperiodical in managing turking protects, haveling all aspects from planning to research with a focus on guaRy and efficiency. He is experienced in plan construction, particularly in tower foundation and infrantructure development, insuring robust and subtanools alreadows: 10 in the field of Power Transmission and Power Distribution.
- Is the in-rest associated with the Target Company. As on-tatp of the Public Announcement, except for the operation of the Three Parchase Agreement, the Acquirer does not have any attree interest or any other restationizing in or with the Target Company.

v. Normal (a) other Companies in which the Acquirer 1 MARS Derectorship, the details of the same is as follows:

51.	Hame of the Companies	Designation
1.	PM/G Refratacity Provate L Walked	Elector
2	HWG Durishurdians Private Limited	Director

- vi. The Net worth at the Acquirer 2 as on Navch 31, 2004, is Rs. 1238 24 liam and the same is confided by Nr. Socher Kumar Sharma (Mendiership Nr. 407530). Partner at Nh. Varu and Rosettalis's chartered accountants having its office at 1015 First Floor Sector 3-7, Vanhali Gathalas, Ultar Phalmshi 201010, well: his contribution May 01, 2024 (2001). 2446753088:ARE12240.
- Acquires-2 will be characteria and promoter of the Target Company, on the compartmation of the SPK and in accordance with the SEBI (SAGT) Regulations and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODP) Regulations").

### Joint Undertakings / Confirmations by the Acquirers:

- The Acquirers have not acquired any Equity Starse at the Target Company between the date of P&Le., May a 03,2024, and the date of the Deside Public Statument.
- The Acquiring undertake that they will not and the Equity Shares of the Target Company, if any field by them during the Offer Period Interna strangelation 25(4) of the 1208 (EAST) Regulations.
- 18. The Acquirers have no relationship with the Sellers.
- IV. The Acquirms have undertaken that if they acquire any further Ligurty Stares of the Target Company downg the Offer period, they shall disclose such acquiristion to the Stock Exchange where the Equity Shares of the Target Company are Atted and to the Target Complexy at 8th registered office within 24 hours of such acquirition in compliance with Regulation 18(6) of the SEBI (SAST) Regulatione. Further, they have also undertaken that they will not acquire any Elsoldy Shares of the Target Company dowing the period between their Waveing Oxys prior to the communication of the Target Company during the period between their Waveing Core and the communication of the Target and until the downed of the Tendeng Period and until the global of the SEBI (SAST) Regulations.
- V. As of the date of this DPS, the Acapteres are not probabled by SEPL from dealing in ancartance, in terms of directions tasked by SER under Section 118 of the Securities and Exchange Board of India Act, 1992, as amondest ("SERI Act") or any other regulations mode under the SERI Act.
- VI. The Acqueens are not categorized as a will all defaulters by any baris or brancial multiplicer or consurbaris theread, in accuration or with the guidelines on will all defaulters issued by the Rds, in terms of Regulation 2(1)(ze) of the SEBI (SAU2) Regulations.
- The Acquirers are not sategorized / declared as a highline economic offender under Section 12 of the Highline Economic Offenders Act. 2018 (17 of 2018), in terms of Republican 2(1)(a) of the SERI (SAST) Regulations.
- VIII. The Acquirers and other comparises in which he is the promitive and for divinitia, are not appealing in the will identicate a last of the Reserve Bank of India.
- The Acquirers and the other companies, in which he is the promoter and/or detactor, hus not been prohibited from assessing the capital market under any order preschor passes by SEBI.
- E. Information about the PACs :

No person is acting in concart with the Azguinets for the purposes of this Open Office.

C. Information about the Promoter and Promoter group Sellers

The details of the Promotor and Promotor group: Sellers under the 3PN areas follows :

Drive in Chemis, Indon, Hobe, Doctorery Annealates - photos the given Hover at attempt dool wants 05.0024 to McDanthan Adriak Jhaven, age 15 residing at Fogar Skrig ow Near Bank of ride Officers Society Folytectrue, Anteawad, Ahmetabad - 393015 to at the matters stated burter Spec Office

We. Navetha Sciaunak Manufaw daughter of Vipinchamine D Shah, age 54 reading at N7, 425 Fat, Neur Santhi Hussel Biolandoy, Alternetabal – 300054 has given Power of Atomney statist March 22.2024 to McKattwoys Shashonik Shan sign 67, residing at Marthatian. Dr. V.S. Marg, Nr. GM. Palingspole, Anneshabad – 300015 for all the matters infalled to this Open Office.

Ma, Netta Hantshuanthan Pistel daughter ol Aniloha K. Jhaven, age 51 Jesuding al Hanshoday Parel Building. Ne Mungkan Colour Lane, Bladtam, Alementatud – 380054 has given Power of Attainey dated April 23 2024 to Me Darshan Autox Jhavent, age 358 residing at Faque Builgkov, Neue Bank of India Officiero Society, Polytechnic, Ambawadi, Alementatua – 350015 for at the mothers reliabed to this Open Difer.

Mis. Noteen Ginstegnandra Shek, age 82 residing at Kajal, Vanyakik, Opp. Marketale Market, Naviangoura, Ahmudated – 380000 hea grain Power of Attentivy dated April 05 2023 to McKartikova Shashark Shan, age 47 residing at Madhaban, Dr. V.S. Marg, Nr. IM. Panjinpole, Ahmedabad – 380015 for all the reaters related to the Open Offer.

Ms. Pranjali Anand Shah, age Sili, makting at Kimhnokum, Nandarwan Shapeth 4, Bir Konnavati Clab, Vejelaur, Ahmedatuad – 300654 tan piren Prever of Atomey states Nersti 22,2034 to Wr.Kartikoya Shaehark Shah, age 47 rending at Madhaban, Dr. V.S.Mag, Nr. IM, Panyapole, Alexedabar – 380015 far all the mattern related to this Open Offic:

Mits: Prittoen Shushank Shuh, age 71 mindog at Methutian, Dr. V.L. Marg, Nr. Agerg Manin Wanstal, Vastrapor Ahmedabad – 398015 has given Power of Altorney Geles March 30, 2024 to W Kartheya Shushank Shuh, age 47 minding at Mathubian, Dr. V S Marg, Nr. IW. Perijapole: Altoredabad – 388615 for all the matters related to this Open Offic.

Min. Rapi Anishai Jhaven, age 66 residing at shagan Bungkow, -DixVS Mang, New Bank of India Difficens Sockits, Polytective, Anitawask Alementatian – 300015 has given Prevent at Attorney indext April 23.2024 to Mr. Darahan Achok Jhaveti, age 39 reacting at Fagan Bungtow, Reze Bank of India officens society. Polytechnic, Amtawash, Ahmedabad – 300015 har at the matters related to this Open Office.

MY. Shasharik Insulal Shah, age 76 residing at Madhation. Dr. V.S.Marg, Nr. BM, Vannaput Ahmentakad – 380015 has given Power of Attorney based Narch 30 2524 to Mr. Kartikeya Shasharik Shah age 47 residing at Madhaban. Dr. V.S.Marg, Nr. BM, Portegolik, Ahmedahad – 380015 for all the materia intaliad to this Open Offici.

Mis. Vanihuli Raphenih Shah daughter of Mr. Yogesh Sarabhat Chokut age Kö zeudang at 6, Saund Bungkowi, Opp. Nemu Foundation, Bh. Akauh Nemi Bungkow, Bodakdes, Abmestasadi (380054 has given Power of Abbetery dated April 04,0024 to Mr. Rantkeye Shashank Shah, age 47 residing at Machuber, On V.S. Marg. Nr. MA. Punjrapate, Ahmedatad – 300015 for all the matters related to the Open Offer.

Mx, Vanhall Wiral Jhovert, age 48 residing at Dragun Banglow, Dr.V.S. Marg, Rear Rask of India Officero Seciety, Polytechnic, Antoxivasti, Ahmediatast – 386015 tau given Power of Atomney dated April 20,0004 Mt. Danstan Antox Jhovert, age:59 residing at Fagain Banglow, New Hank of Vidia Officero Society, Polytechnic, Amtowad, Antoxidatat – 380015 for all the matters reliated to this Open Office

Ma, Vine Depain Patel deceler of Vepele Garathia Dhoka, age 53 modes at 40. Kathar Bungton, Sector No. 8, SHAL, Almontatud – 388058 Nov gives Provin of Altorney damit April 04.2034 to McKatheeya Skaptunk Ukan, age 47 residing at Methodow, Dr. V.S. Mary, Nr. 80, Parelapolo, Alvendatual – 380015 for all the materia related to this Open Office.

Mr. Vicel Anistrial Jawer, age Greedicing at Strappr bunglow, Dr.V.S. Marg, Jiaar Bank of India Officers Society, Polytectivis, Ambawash, Alemedativist – 300015 has green Power of Attorney Babed April 25,2004 to McDarshan, Antox, Jraven, age 3/0 residing at Tegar Bunglow, Attar Bank of India Officers Society, Polytochrot, Andawad, Alemedatar – 300015 for all the matters intelled to the Open Dire.

- The Promoter and Promoter graze Seriers tax's not been prohibited by SEBI from dealing in securities, in terms of denotions assent under Section 118 of the SEBI Act, 1992, as anended ("SEBI Act") or under any other Regulators, mode under the SEBI Act.
- 1.2. The stally shares held by the Promoter and Promoter group Sellers are free from all incumbrances.
- 1.3. Post-completien of the Office formalities, the Promoter and Promoter group Safets shall relinquish the control and incorporate of the Target Company in taxour of the Argument, in accordence with and in completions with Regulations 21.4 of the Securities and Exchange Reard of India (Listing Obligations and Discourse Responses), Regulations, 2015 ("SEB) (COPI) Regulations, 2015").
- 1.4 The Promoter and Promoter group Sellers have not been categorized as a "With Detauter" in terms of Regulation (1) (24) of the SElle (SAST) Regulations, 2011. They further confirm that they aret other companies, in which they were a promoter und/or directors, we not appearing in the will's detauter's list of the Reserve Bark of India.
- Based on the information available, the Promotin and Promiting group Seferts lowe not liven declared a Englise Economic Otherden under Section 13 of Fugitive Economic Otherdens Act, 2018 (17 of 2018) as per Regulation 7(1) ((ii) of SEBS (SART) Regulations, 2011.
- 1.6. The Promoter and Promoter group Sellers undertakes that if they acquire any Equity Shares of the Target Company during the Offer purceit, they will inform to the Social Exchange and the Target Company within 24 hours of such ocqualitions and they will not acquire any Easity Shares of the Target Company during the term.

(\*324) ACOMO Regulations 15, the Target Company is available from the companying on the constrainty regulations 17, 154, 18, 10, 20, 21 22, 23, 24, 244, 25, 26, 27 and counter (b) to (b) and (b) of sub-regulation (b) of regulation 48 and junc 37, 0 and (c) for each V.

There are no directors representing the Adjusters apported as directors on the Board of the Target Company.

The Equily shares of Target company are infrequently traded within the investing & exploration provided in regulation 2 () of the SEB (SAST) regulations 2211.

### DETAILS OF THE OFFER

The Offer to being made by the Accountry analyst the accelerations of Regulations 3(1) and 4 and when applicable provisions of the BEDI SAST Regulations to all the Public Strandokters of the Target Company. This (Marihao been Higgers) upon the execution of the SPA.

The Acquirems from model this Open Offer to acquire up to 10.63.520 folly paint up Equity Disarts of € 10°. (Represfier Only) such representing 26% of the Pool Up Share Capital of the Target Company, at a price of € 54°. (Represfitty flow: Only) per 1017, Poel No. Equity Direct from the Poble Ubertholders of the Target Company. The approprinting to a total consideration of ₹ 5.74.51.00°. Happen File Com Severity Pool Calif. Phy Dire Theorem Sector Hammed and EqUity Only). (assuming full acceptance), payothere can be reput to the Poplation 97(100) of the SEB (SAST) Regulations and subject to the terms and conditions as on out in PA, DPS and Lether of Dhie (10P1).

The Public Shareholders who lander their Equity Shares in this Offer shall researe that the Equity Shares are share from all lents, shareholders, equilable interests and encontrations and shall have obtained all non-encory contents the it to soil the Equity Shares on the language tasks. The Acquirity shall acquire the Equity Shares from the Public Shareholders who have validly tembered that Eastly Shares in the Offer, together with all rights shareshed thereits, including all rights the deviced, temus and rights ofter declared thereits.

- All the Equity Shares validly lendered by the Public Shareholders in this Offer will be acquired by the Acquires in accordance with the terms and candidores ast furth a DPS and as will be setout in the letter of effect that will be learned in relation to this Offer ("Cetter of Offer" in "LoF")
- As an the date of this DPS, there are no (i) party paid up Epuly Chares, or (is containing convertible instruments (warrants/tuby convertible debentums/parts/ly convertible orbentures including 200Ps) issued by the Target Company
- This Other is not conditional upon any minimum level of acceptance in terms of Regulation 10(1) of the SEB/UAST Regulations.
- vii. This Offer is not a competing offer in terms of Repulation 20 of the SEBI SAST Regulatores.
- viii. This Offer is not pursuant to any poblal acquisition resulting in an indirect acquisition of Equity Shares of the Target Company.
- There are no conditions as algoidant in the Sham Parchase Agreement, the meeting of which weaktible outside the resolution of the Acquirers, and in view of which the Offer might be withdrawn under Regulation 22(1) of the SEB1 (SAST) Regulations.
- Acquirem shall be classified as a promuter and Promoter Group of the Target Campany along with the seading promoters and promoter proxy of the Target Company, on the consummation of the SPA and is occurdance with the EEBI (SAST) Regulators and SERI (COOR) Regulators;
- The Managire Alway will level any Equity Districts in the Target Company as of the date of they DPL. The Manager further declares and undertakes not to deat an its own account in the Eighty Chares of the Target Campany storeg the Offer period.
- x4. To the best of the knowledge and bekel of the Knowners, as on the date of this Debalect Public Statement, deve are an statutory or other approvals required to implement the Other other than as indicated in Paragraph VI of this Debalect Public Statement, if any other statutory approvals are required to the based or the capital grow to completion of the Other other the Other would be subject to the respired size required to the based or subprovals. The Angularity will not the other other with the Other which be subject to the respired size required or the totals of Regulations will not proceed with the Other which are even of antibulation approvals are required with the Other which are seen to antibutory approvals are related or tomas of Regulations 23 of the GEBS (SAST). Required on, in the event of antibutory approvals removement will also be want to S(EH 2021, and to the Target Company at to requirem offer.
- 6. The Appletent does not have any plan to disperse of an otherwas exturitor any applicant assets of the Target Company for the next 2 (Two) years from the data of closure of the Open Offse occept in the sectionary course of beamings of the Target Company, and excupt to the eath of closure of the open Offse occept in the sectionary course of beamings of the Target Company, and excupt to the eath of closure of the open offse occept in the sectionary course of beamings of the Target Company, and excupt to the eath of closure of the Target Company, and excupt to the each offse order of the Target Company, and excupt to the each offse order of the Target Company, the the event any substantial asset of the Target Company to be each, depended of or otherwave escumbered offse the receipt of the provident of the Target Company, the target Company, the target company, the target of the provident of the Target Company, the target company, the target of the provident of the target of the target Company, the target of the provident of the target of the target Company, the target of the provident of the target of the target Company, the target of the provident of the target of target of the target of target o
- 4. Upon completion of the Office assuming full acceptance of the Office the Adjusters will hold 38.40.752 Eapthy Shares representing 93.80% of the part-up equily share capital of the Target Company as on the term working day after the statuser of the Tendening Period. As per Regulation 38 of the SEM (USOR) Regulations read with Release 19(2) and 19A of the Senanteel Contracts (Regulation (Rules, 1957) as anteredied ("SCRIP"), the Target Company.

# जनसता

AXIS BANK APRI GLOBAL nateen of write maters -- an env-c tilleges finder and mean we will also the gal-asses affer antion -- dat value differs listics, we light not gat the of Stort-room 120. 1 with the other test of the

and at the film is agenous all go do is privant if films you'l it wait had be an ad tabilitatiful is agenous n 24 studien salar 1904 is to Sender and is verification is a Construction befor adult is steplistic all salar states of states, 2013, une chan die ledde so adopt also it da is en alogie in contra land, 2014 is new die net cares die net ser ते करेनी अभिनेता, उत्तर नो पता था रही के सुध की गौगतिक समित सितने के सितने के सितने के साथ है। के स्वरणांधी के सीत के सीतनीय की सीत के सीतनीय के सीतनीय की सीत की सीतनीय की भी की की प्रथम और की की भी पुरुष अगर प्रथम की की की की की की पर आग है है। की की प्रथम की की की प्रथम के प्रथम क

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भाषको जनसभीत देवरांचा में है 💷 भी	Deer offant, disever 1964 mil ger, gan ik aan en reif wan die 1979er, Reward, Beller als 1968 is gelf is 1968 is gelf fand 46 1989 is needt am is and gel wit spin als sakat, arbum als -	म, ६१८.४६,४१७.४२ ( प्रसर्व तक करेड्ड अंडर जन्मर के रुप्तार्थ राजा १८ औं अरुप्ता रहा प्रभुवन की अंडर)
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- in view of the above parameters considered and presented in the table above, in the openion of the Acquir and Warisper, the Offer Price of # 54/- (Rappen Fifty Fear Dety) per Equity Than being the highest of the price mentalend above is justified internets of Requilition R(2) of SEE (SAUT) Regulations
- 6. Since the state of the IW and as on the date of this OPS, there have been se corporate actives in the Target Company worranting adjustment of minvarit price parameters under Republics B(\$) of the UEBI GAUT Regulations. The Offer Price may be adjusted in the event of any corporate actions like bonus, rights issue stock split, consublishion, etc. where the recent state for effective, such corporate actives take prior to 1 Working Dave before the pottment primert of the Territering Pevipel of the Offer. In accordance with Resulption 5-91 of the LEB (GAST) Prepulations.
- If the Acquirers acquire or agress to acquire any Equity Stores or viding rights in the Target Scorpany data the Offer period, whether by subscription or purchase, at a price higher than the Offer Price, the Offer Price stall stand realised to the highest price paid or payable for any such acquisition in terms of Regulation fight of SEBI (SAST) Regulations. 2011.
- Provided that no such assaultion shall be made after the one working day prior to the commissionment at the lendering Period and and the supery of the Tendering Period, Further, in accordance with Regulations, 18(4) and 18(5) of the SEBI (SAST) Regulations, 2011, in case of an upwind revision to the Other Price or to the Other Sigs. If any, on account of competing Differs or otherwise, the Accounted will in make corresponding monitors to the excepts amount (ii) make Public Almour connent in the same rewepagers in which this DPG tax been published; and (iii) emultaneously notify to BSE. GEBI and the Target Company at its reg office. Each revision would be more in compliance with other furnishes prescribed under the SETE (SACT) Repairsons 2011.
- If the Acquires acquires Easity Shares of the Target Company during the period of 26 (Twinty-day) weeks after the Tendering Period at a pice higher than the Offer Price. Then the Acquirers will pay the Ultremos 10 between the Highest accuration price and the Ofler Price, to all Public Divarsholders where Eaury Divares have been accepted in the Other within 50 (Sixty) days from the date of such acquisition. However, no such ofference shall be paid in the event that such acquisition is made under another Open Other under the SEBI (SAST) Regulations, 2017, ar panagent to SEBI (Deliating of Equity Starver) Regulations, 2021, or raise starket purchases made in the ordinary course on the Stock Exchanges, not being regoriated acquisition of Equity Shares of the Target Company in any form
- Till. As an date, there is no revision in Other Price or Other Size. In case of any revision in the Open Other Price or Other Stas, the Acquirers shall comply with Regulation 18 of SEBI (SAST) Regulations, 2011, which is aquired to be fulfilled for the said revision in the Offar Price or Offer Size
- 11. If there is any revision in the Office Price on account of future purchasize / competing offers. It will be done on up to the period prior to Dire (1) working day before the idate of communicativent of the tendening period and would be waterally the Sharwholdets.

### VI. FINANCIAL ARRANGEMENTS

- The Total Fund Resultances for the Open Offer Jassuming full acceptances) for the accustilian up to 10.53.920 (Teo Lakh Siziy Three Theorem Mine Handred and Twenty) Eastly Shown from all the Public Sinstethilders of the Target Company at an Offer Pitce of # 56/- (Rapses Filly Peer Dely) per share preparing to: # 5.74.57,880- (Rupset Fire Crure Seventy Four Lakh Filty Des Tasastand Six Handred and Eighty Only); ("Monmum Consideration").
- The Acquirent facordeneed that it has adequate financial resources and has made firm financia arrangements for financing the acculation of the Espity Shares under the Open Offer, is series of Regulator 25(1) of the SESE (SAST) Regulations, 2011. The appointion will be financed through the internal viscources of the Acquirers and no borrowings from any bank and/or financial motifation, an enviraged
- In accordance with Regulative 17 of SEBI (SAST) Regulations, the Accuments and Manager to the Offer New entered vitor an exicrow agreement with Koba Melwidia Bank Londed ("Econow Agent") on May 00, 2024 "Econor Agreement") and have opened as monthe appoint under the name and style of "Abendated Stoelcraft Limited OPEN OFFER ESCHOW ACCOUNT" ("Enotine Account") with the Enotite Agent in accordance with the regularisments of Regulation 17 of the SEBI (SAST) Regulations, the Accuston have departed in dash an appropriate of C 5.74.51.660- (Rupees Five Coure Seventy Four Lakh Fifty One Thousand Six Hundred and Eighty Only); in the Escrew Account which is 100 % of the local considerate payable of the Offer, assuming kell acceptance. In terms of the Euclide: Agreement, the Manager to the Offer tas been authorized by the Acquirer's to operate the Estrow Account in accompany with the SEB (SAST) Regulatory. The cash deposit has been confirmed by the Exmow Banker by why of a confirmation letter stated May 17, 2024.
- Χ. The Acquirers have authorized the Manager to the Offer to operate and realize the value of the Escotiv Account in terms of the SEBI (SAST) Regulations
- The Accument, the Manager and Kotak Maharitra Bank Limited is Scheduled Commercial Bank and carvore 5 on bosiness as of baseing is india under Banang Presidelons. Act, 1948 havels nee of his branch officers at Nariman Posts, Munichal, India tuon enterest into an Exchron Agreement duted May .03 2024 and for the purpose of the Offer (the "Offer Escrew Agreement").
- Mr. Sachin Karnar Sharma (Membership No. 407536), Factors at Mis. Vars and Associates charters accounterits having its office at 1015 First Place. Sinclor 3-Y, Vaishall Gazabard, Ultar Phadeuh- 201010 vide his contribute duted May \$1,2024 centified that the Acquiring has sufficient resources to meet the land equirement for the obligation of Open Official the Target Company.

फॉर्म नंबर-आईएनसी-26 [कंपनी (निगमन) नियम, 2014 के नियम 30 के अनुसार]

### कंपनी के पंजीकृत कार्यालय को एक राज्य से युगरे राज्य में बदलने के लिए संगापार पत्र में विजापन प्रकाशित किया जाना है.

कह संरक्षत से पहले

श्वनीय जिटेशक, उत्तरी क्षेत्र,

तारीय १०/०५/२०२४ जगह: राहउथ दिल्ली

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मांग

यचना

10 45, 2024

कंपनी अधिनियम, 2013 के मामले में, कंपनी ऑग्रिनियम, 2013 की धारा १३ (४) और रंपपती (जिनसव) किंगस, २०४४ के नियस ३० (५) (०). aht

हाबाजवारा प्राइतेह लिसिटेंड के जानते में जिसका प्रजीक्त कार्यात ब्रह्म(५ फरिस्ट लेव) तेन 10, जेवस्ताप एक्सटेक, सैनिक पहले, राष्ट्रिय दिल्ली, दक्षिण दिल्ली, दक्षिण दिल्ली, दिल्ली, NUME, YODGE & आवेदक केमली

अन जनम को सीरिज दिया जनम है कि कंपनी कंपनी अंधेजिया, 2019 की बाग 15 के तरन केव सरकार को अनेका करने का प्रजान करती है, जिन्हों उनस्टा में पहित लिखेब प्रजान के संकार्जि कंपनी के संबद्धित और एससिएएन में बरायर की पुष्ट की नाम की जाती है। कंपनी का अपने प्रसंतुक कार्यालय को 'चुड़ी जोंच दिस्तुनी ही महातुब्द दोन्वाजी जटानने में इक्तम दलाने के सिए स अप्रेल 2024 को सामाज्य काम बेठक नार्योंजेंग की गई कोई भी वर्योंक जिसका दिन कंपनी के पंजीकृत कार्यांक्य के प्रत्नावित परिवर्त्तन में प्रसावित होने की लोगावना है वह अपने हिंत की प्रकृति जनाते हुए त्तर हरराजनाने के साथ अपनी आणींगत के कहा हुए से केंद्र स्वयत है या केंद्र स्वयत है जे केंद्र स सिरित्रक अभी सेन के चिरेत का आधा सी-१ थिन क्षेत्रीय जन्म में दीनरराज अंग्रीया भाषन द्वारी सनिम, होनी हो जोनमें कर, नहीं दिल्ली 10000 इन नी देव के 500 इन ही सार्वज के स्वतंत्र ये केंद्र दिनी के जीता

अवेशक कंपनी की एक प्रति के खब नीचे दिए गए परे पर स्थान पंजीकत कार्यालय में तमा करें। ४३०/२ फोरेस्ट मेन, लेन १८ नेप्रायमा प्रकारित संजेक फार्म, दक्षिण दिल्ली, रक्षिणी विल्ली, बेरल, ४६८९, १००६४.

आवेदक	审制	ए और उ	सकी :	और औ
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	-	नरद	सह द	रामुन
	जिदर	III DIN	0889	13601

"The answe to enter any instruction pressured on the basis of forwing a provided write the SERV (SAST) Regulations) an one subtanct to recorder of statistical vessilation approximation and insightwore to the revolution accordingly. To should, the activities to aw above may be completed prior to free comespanying dates subject to complete with the CEAL (SALT) Registerion \*\*Naismaling Date a only for the purpose of instrumining the Public uluxinholders of the Target Campany as on publication where the Letter of Otler would be sand by Erical. It is playleer that of the shareholders helping flaune Shares of the Sarger Despany implement a semigration interact the Algument. Provider and Provider group Solies and provider at processor group of the Target Company) are engine to participate or the Offer any line betwee the observe of the Offer

### DX. PROCEDURE FOR TENDERING THE EDUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- At the Public Shareholders of the Target Company, whether helding the Equity Shares in advantat form or dematarialized fuers are reighte to performate in this Offer at any time during the Tendening Period for this Citil
- Persons who has accessed Emoty Situres but where charges do not appear in the register of merchans of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Share after the bisentitied trate, or those who have not nervised the Leiter of Other, may also participate in this Other
- Accidental omission to dispatch the Letter of Offer Is any person to whem the Oper Offer is made, or manreceipt or delayed receipt of the Latter of Other by any such person will not invalidate the Open Other in any Whi
- The Letter of Other shall be sent through electronic means to those Public Disenholder(s) who have repistered their small ids with the depositivies / the Company and alter will be dispatched theory's physical mode by replanned post / speed post / country to three Public Unortholian(s) who have not registered their ental its and to these Public Shareholder(s) who hald Equily Shares in physical form. Further, on recent of request from any Public Stransholde to receive a paper of LOF an physical format, the same shall be provided.
- The Public Strandworders who render their Equity Shares in the Open Offer shall aroune that the Equity Stransare fully paid-up, and are free from all lives, charges and encompraneers. The Accurate shall accurate the Other Shines that are validly terrelated and accepted in the Open Other locative with all repets attached fulfients, exclusions the networks to devidencie, towarson and rights offers declared the early far accordance with the applicable law, and the terms and out in the PA, that DPS and the Lefter of Other
- 主 The Public Strateticklerb may also download the Letter of Other From the SERI's weballe (www.sebi.gov.in) or ubbain a copy of the name from the Registriar to the Offer ciletaried at Pert RDV (Offen Internation) of this OPE) on providing suitable decommittely evidence of holding of the Eauty Shares and their field number SP identity-client identity, correct address and contact details
- 7. In the event that the number of Equity Shares validly tendered by the Public Shareholders ander this Office's more than the number of Equity Shares agreed to be acquired in Itis Offer, the Acquirers shall accept those Equity Drance validly tendered by parts Public Shancholders on a proper tenute basis to consultation with the Manilper
- The Open Other will be preparently the Acquirers through a stock exchange mechanism must available by stock exchanges in the form of a separate window ('Acquisition Wintow'), as provided under the GEBE (SAST) Regulations. 2011. and SERE couplar CHICPD/POLICYCELLUI/2013 most April 13, 2015. and CF0/DCR2/CEV/2016/131 dated December 8, 2016, as per further amendment with SEBI cookier membered SEELHOCFD/DCR-ID' DPUP/2021/615 dated August 13, 2021 and on such brins and microditiones as many the piecesilitied by law from time to term.
- BIE shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Office
- 10. The Acquirous have appointed M/s. Retrievan Securities Private Center ("Boving Ricker") as their broker for the Open Utler Notsage where the parchages and arthement of the Offer Unarts tendensi ander the Open Other shall be made. The contact delisity of the Buyery Broker are as mentioned that we

Navve: Ratnakar Securities Private Limited



Address: 304, Surmalp Square - 2, Neur Jalarsm Mante Crossing, Etistologie, Ahmeniatuad - 3000096 SEBI Registration No. - IN2000191705

Tel No.: 079-49005200/9808004886

Email: info@rotronantecumber.com

Website: www.rxtrollarsecurties.com

Contact Person: Mr Huths Alay State

11. All Public Shareholders who deare to bride: their Equity Shares under the Open Offer would have to interact

is required to maintain atteaut 25% public situationiding as automizing in accordance with BCRR, on a contain hants for soften. However, compared to completize of this Open Offic the public shareholding in the Targe Company may fail below the minimum public sharefulding ("MPS") supprement as per Role 19A of SCRR suad with SEBI (LCOF) Regulations. In such an event, the Acquirons shall undertake such actions within the tonelines specified under the SCRR, as deemed appropriate to the Acquirery, to meet the MPS organizments specified

कैंप्री ग्लोबल कैंपिटल लिमिटेड

पशिष्ठिम्द १४ सम्बन जुनना (समस सम्पन्ति देतु)

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(part)) with all all there was give if allow annual tills an array our speed all allow if both if an Dec at Arm and

वी भग की गई थी। कंपेटर तथा लीभ पुक्ले में कमफल की हैं, (HSDR) कर्यदार्थ्य)/Mice(से), और commercial सुरुप से (HS

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में तहत समयों प्रदान प्रतिणी का प्रयोग करते हुए कई नीतें कींत संतरित का करना प्राप्त कर किए हैं। फरीहर का स्वान

arbiert wit ward di file, aname een di waar é, aftifien di een ta af an een (), it ween di aft scoper fion van

है। कर्तनारी की निरोध कर से तथा करताताल की सामग्र कर से द्वार तरहील के संका में साथवान भी करते के सावसार किस भय

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तरता./- (प्रविदेश अधिकारी), सभी कींग्रे फोबल कैपिटल सिथिटेड (मीजीसीएल)

नांग सूचना हिंही और सामि

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### BACKGROUND TO THE OFFER

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स्थान : दिल्ली-गुरस्डेंजल - दिनि - 13-05-2024

wheeld/ mesis)

88.901

- The Acquirers has entroid into the SPR with the Promoter and Pranctic group Bellers, on May 03,0024 . No the acculation of 27.76,833 hely paid up Equity Shares ("Sam Shares") of # 10<sup>+</sup> cast representing 37.86% of the volating hely Point Up Capital and Volng Equity Share Capital of Terget Company at a Price of ₹ 541-mapers //by Four Only) on Equity plane appropriateg to ₹ 14.07.48.020<sup>+</sup> (Ruppers Fourther Crue Next) New Laws Forty Eight Thussand New Hundred and Twenty Eight Divly), subject to the terms and condition as mentioned in the SPA.
- The pinne stanctive of the Acquirats for the acquiration of Equity Shores is to have substantial holding of Equity Situres, voting rights and control of the Target Company. On the completion of the underlying transactions of the Open Offec the Acquirers would lock to further separat the business and drive the read crowth obuse of the Tornet Commany.

- Shares to the Acquirer id a rate of # 544- (Rapons Fifty Four Dely) per Diputy Draw resulting in an apprepart consideration # 14.39.48,928/- (Ruperis Frantein Crore Ninety Tank Lakit Purty Eight Thesaand Rine Hambod and Teenty Eight Only) fair separate tees, payment, prenkow such as non-competing fearers, shall be paid by the Acquirent to the Promoter and Promoter group Gellers for acquireton of the Sale Shales and passing on the menagement control of the Company from the Promotor and Promotor group Soliers to the
- 2.
- 12 The Apparies and Promoter and Promoter group Sellers to the transaction recognize that the appaulties of the sold Oxle Shares in the subject matter of SERI (SAST) Regulatoris, 2011 (SAST Regulatoris) and accordingly the application shall be given effect only after itse compliance of the SAST Regulations.
- The Acquires and Promoter and Promoter group Sellers also confirm that the consultation payable by the Acquirers to the Promoter and Promoter group Select shall not be subject to any change imoprocise of the nervet price/ quales whether the same neight be regner to lower than the consideration price agreed to by the Appulsers and Promotor and Promotor proop Defects.
- 5 The execution, delivery and performance by the Acquirers and Promoter and Providersr group Televis of GPA and the other documents to which they are a party do not conflict with or result in any statistical violation o breach of to default (with to without indice or lapse of litins, or both) under any provision of low or orde policate to them.
- The Acquirers and Promoter and Promoter group Sellers agree to co-operate and act to good hatti, fairment and equity as between the marines by exclusively colliaborating with each other and for mutual benefit;
- As per SPA, upon the competitor of this transaction, the Acquirers will be classified as the Promoter of the Target Company and the Promoter and Promoter group Selens shall outpet for comprise the promoter and 7. premieter group of the Target Computity subject to necessary compliance of SEMI during Onlyations and Decision Reservicents Regulation, 2016

### EMAREHOLDING AND ACQUISITION DETAILST

The current and proposed Shaveholding of the Acquirers within Target Cerciparty and the details of their acquirelier une as \$260mm4.

Betain		Augurer 1	Acquirer 2	Tetat
Name of Assuremental / PACs	Ú.	Barlot Panday	Sarie Dutt Panday	1
Address		5407 Motor Mexico Sector 5, Sector 5, Vocumenti Ric Uttar Praetect 301012 India	H No 823.5 Matue Metas Seciety Vesicitizes Utor Precess 201012 toda	+
Name(s) of parsons in contro Acquirers / PAC where Acquir comparies		18.	68.	-
Name of the Group, if any, to before to	Name of the Grasp, if any, to which the Acquirers, Sedenate to		ML.	
Pre-Aramusubani	No. of Equity Shares	366.	· 利利。	INC.
Situreholding	15 of Paki on Equity Shere Capital	NK.	MIC	BL.
No. of situres to be sequired of SPA			11.10.722	17.76.802
Proposed shareholding after the acquisition of Equity	No. of Equily Sharen	10.68.100	11.10.032	117,76,883

- Parsuant to the acquisition under the SPN, the Acquirers is making an Open Other in terms of Regulation 3(1) and 4 of the SUM (SAST) Regulations, 2011. The Offer Price will be payable in cash by the Acquirers in 2. as conducte with the providence of Regulation 9(1)(a) of the SEIN (SAST) Regulations

### BALIENT FEATURES OF THE SPA

- The Accelers shall pay to the Promoter and Promoter prova Sellers a consideration for selling the Sale ADDINITY.
- The Acquirers and Promotor and Promotor prog. Labora hands confirm that the price alcomentated is a registrated price and to not based on any other factor including the market price.

Situres which Integered the Open Offar (i.e., Past SPA)	Capital	40.7513	47.7400	BC 200
Open Offer 25%		16,38,363	4.25,500	10.03.020
Situres which trappered the Open Office (i.e., Past SPA) Open Office 20% Proposed stauesholding office the ampsisifier of sharms which Triggered the Open Office (i.e., Past SPA and assuming fait acceptance of spec office) Arry other interest in the Tary	No. of Equity Shares	12) 14(452	13,10,300	38,40,752
and assuming full acceptance of spee, offers	S. of Voting Shire Ceptur	90.32-5	37.54%	03.982.4
Arry officer inderival in the Yary	ef Campany			

\*The Effective, Farry, with a benantiage to dise to viscondarg Lift.

- No person is acting in concert with the Acquerer for the pargeners of the Open Other. While persons may be them to be acting in concert with the Acquerer in terms of Regulation 2(1)(q)(2) of the SEBE (SAST) Regulation ("Desmed PACs"). Reviewe: such Develoid PACs are not acting in concert with the Acquirer for the purposes of this Open Offer, within the meaning of Regulation 2(1(ep(1) of the SEBF (SAST) Regulations.
- The Acquirers will become the Promotor of the Target Company and shall have control over the Target Company.
- eritinter Regulation 38 of the SEBI (Linited Obligations and Disclosure Requirements), 2015 read with Role 198 of Securities Contracts (Regulation) Rules, 1957, as amended ("SCRN, 1957"), the Terget Company is regioned to manifiant at least 25% (Twony-law Percent) public shareholding (as determined in accordance with SERR, 1957 on a continuities base. Pursuant to completion of this Open Offer, answering all Donry Shares are tendered in the Open Offer, the Acquirers will halt 38,42,732 (Thirty Egnt Lakts Forty Thousand Seven Hundred and Fifty Teo. Only) Equity Sharos representing IIS INI's of the Paul up anti-voting Share Capital of the Target Company due to which the public stansholding in the Target Campany may tall below such minimum public altermobility requirement, in such an event, the Actpairem will ensure compliance with the metamore public shareholder requirements in such manner and timelines as prescribed under applicable law, which may have an educate effect on the party of the Experty Scheren.

### OFFER PRICE

- Possently, the Equity Shares of the Target Company are tutor of IEEE and have the symbol ArHADSTE, Script Costs: 522273: anothy ISPA of Equily Shares of the Target Complety is INEBROCOTO18.
- 2. The annual point addray turnover in the Equity Stores of the Target Company based on tracking solution during the Teenve called a monthly prior to the month of PA (i.e. May 01, 2020 to April 30, 2024) is an eet putterior

Shek	Time Period	Total Number of Equity Shares leaded during the busive calandar months prior to the month of PA	Total Monther of Island Equity Shares	Annualized trading turnover (set % of total Equity Shares listed)
	May 01, 2023 to April 30, 2024	3,36,854	48.57.036	0.67%

Charter was appreciate dam.

- Based on the above information, the Equity Shares of the Target Company are not frequently materia or the exchange within the meaning of the explanation previded in Regulation 2(1)() of the SEBI (SAST) Regulation
- The Offer Price of # 54/- (Puppers Pitty Fran Doly) per Eaulty Street has been internated in terms of Requiretors A(1) and A(2) of the SEBI (SAST) Pegulations. 2011 being the highest of the following:

52,	Parštales	Price (Tper Equity Share)
*	This highest negotiated price per Equity Bhave of the "larget Company for altipustion under any agreement attracts the tolgadee to make a PA of an Open Ofen.	154- Shares Filty Ray Drays
8	The valuence weighted average price peed or payable for acquisitions, whether by the accelering of by why pertains acting in concert with frint, itaring the 57 if fity-bein weeks immoduliely proceeding the state of the public antenanomet.	Not Applicative
0	The fightest price and or payable for any acquisition, whether by the acquirers or by any person acting in concernit with thirs, during the 25 (Twenty-six) weeks instructively proceeding the date of the public announcement.	Not Applicated
0	The valuetwo weighted average market proce of such Equity Shares for a period of story valing days investigately preciding the data of TW as tradit or an exchange, provided such shares are frequently traded.	THUR Application
Ŧ.	The per Yoully Shen value computed under Regulation (ICE) of the Takenwy Regulations, if scotcable.	Teel Applicates
1	Where the attaces are red trequerity traded, the price determined by the Acquirers and the Manager taking into account valuation partmeters including book volue, comparable mading multiples and earnings per attace.	51,780.1

- Baout on the above and in the light of the excreme arrangements, the Manager to the Other is satisfied op. 7. about the adequacy of resources to meet the financial requirements for the Coan Other and the abiety of Assures to explorent the Open Offer in accordance with the SEBI (SAST) Regulations, (b) that from errorgements for payment through verifiable movies have been put in place by the Acquirer's to fulfil free obligations in miatom to the Offer in accordance with the EEBI (SAGT) Regulations
- In case of any special revision in the Offer Price or Offer Size, the corresponding increases to the excepamounts as manthomed above shall be maide by the Abgainers to sume of Regulation 17(2) and 18(5) of the SEDI (SACT) Regulations, prior to effecting such revision.

### VH. ETATUTORY AND OTHER APPROVALS

- As on the date of this UPS, to the best of the knowledge of the Acquirers, there are no applicately or other approvals inspect to complete the Open Offer. If any other statisticity approvals are required or become applicable prior to completion of the Offic; the Offic would be subject to the receipt of such statutory ADDITION SHA
- In terms of Regulation 20 of the SEW (SAGT) Regulations, in the event that the approvals specified in this DPD 2. of those which become applicable prior to completion of the Open Offer are not received, for reasons outside the resumfable control of the Acquirers, than the Acquirers shall have the right to withdraw the Open Offic. M The event of auch a withdrawal of the Open Ether, the Acquirers (through the Manager) strail, within 2 Working Days of too h withdrawal, make an anticoncomment of such withdrawal utaking the grounds for the withdrawa in accordance with Regulation 20(2) of the SEBI (SAST) Regulations.
- If Public Statisticides who are not surgery resident in India Strending With, OCBs and Fits / FPS has required any approvals (instacting from the Reserve Bank of India ("HBF"), or any other regulatory body() or enspect of the Equity Shares field by them, they will be required to publish auch previous approvals. That they would have roburned for acquiring / holding the Equity Ethanes, in order to honder the Equity Straves held by ment to this Open Offer, along with the other documents impaired to be bettered to accept this Open Offer. XI. Buth shareholders shall also seek oppropriate approvals from the HDI or any other regulatory body. If required to border their Equity Stares in the Open Offer. In the event such approvals are not submitted, the Acquiries review we their right to resect such Equity Shares bendered withit Open Other
- Sobard to the receipt of the statutory and other approvals, 4 any, the Auguredu shall complete payment of consideration within 10 Working Days from the cleaver of the Rendering Period to those Public Shareholders where distances are brand valid and in order and are approved for acquisition by the Acquiries.
- In case of itemy in receipt of any statutory approxiality becoming applicable prior to completion of the Other Ξ. SEW has the power to grant an extension of litra to the Acquirers for payment of consideration to the Public Diamtositions of the Target Company who have accepted the Offer within such period, subject to the Acquirent agreeing to pay lettered for the datayed period if deacted by SEBI interna of Republice 10(11) of the DEBI (SAST) Regulations. 2011. Further, If a delay occurs an account of with A defaultity the Acquirers in ottaining the requisite approvals. Regulation 17(8) of the GEB (SAST) Regulations, 2011, will also become applicable and the amoon living to the estatory account shall become luble to forth tare.
- Where any statutory or other approval extends to come but not all of the Public Disorcholders, the Acquired shall have the option to make asyment to such Public Shareholders in respect of whom no statutory or other approvats ann required in order to comparisition Open Offer

### VIII. TENTATIVE SCHEDULE OF ACTIVITY

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Activity	Cafe*	Day
taxa of Public Amouncament	May 03.2824	Fittlay
Publication of Detailed Public Statement in newspapers	Aky 10.2654	Friday
Last Slate for Filing of draft letter of Other with SEBI	May 17.2024	FHOAY
Lost state for Phatric Announcement of a comparing Offer	Juni 04,2024	Tuesday
Last date for receipt at convents from SERI or the draft leder of Offer (in the event SERI has not oxight stanfication or additional information man the Manager)	June 11, 2024	3erailey
Identified Date**	June 13, 2024	Thursday
Last date for department the letter of Offer to the Public Shawhektere	Jame 24, 2024	Friday.
Last date of publication by which a committee of independent directors of the Target Company is required to give its recommendation in the Public Sharaholders of the Target Company for this Other.	.hen 26.2024	Weinestry
Last date for upward receipen of the Offer Price and/or the Offer Size	June 27,2024	Thursday
Outs of publication of Other opening public announcement, in the newspapers in which the OPS has been publiched.	3010 27, 2024	Thristor.
Date of Commanyament of Tendering Period ("Offer opening Date")	hm 26, 2024	Fitday
Date of Cleanare of Tendering Period ("Other Cloans Date")	July 11, 2024	Thursday
Last date of communicating of relaction/acceptance and payment of consideration for accepted tenders/relars of unaccepted starres/	July 26,2024	FIERAL
Last state for publication of post-Offer public arrespondences in the reavguapers in which this GPS has been published	Arpest 02.2024	Fiday
Last date for filing the post Offer report with \$4,01	August 07,2024	FmWy

- during the Tendening Period
- 12. A Deparate Accuationer Window will be provided by the IDE to facilitate the placing of and orders. The Selling Broker can enter orders for demolorralized as well as physical Lighty Shares
- 13. The soliding broken would be required to place an order that on balant of the Public Shareholdery who would be tender their Equity Shares in the Open Offer using the Accuduttee weedow of the BSE Before practing the birt. the constantial Public Standtwider balling broker would be required to transfer the bastlered Equity Shares to the special account of Clearing Cosponsion of Judia Limited ("Clearing Cosponition"), by using the artherent number and the procedure prescribed by the Owartes Caroorabon.
- 14. The process of lendoring Eavity Shares by the Equity Shareholders holding in iternat and physical Equity Shares will be separately enumerated in the Latter of Other
- 15. At per the provisions of Regulation 40(1) of the SEBI (LODF) Regulations and SEBI's press relaxes dated Dorgender 3, 2018, billeting references no. HH 49/2018, requests for knewter at securities shall not be processing overage the secondary and hald in demonstrational term with a supportance with effect from April 1 2018. However, in accordance with the circular issued by SEB bearing reference number SEBUHO/CFD/CMD1/CPUP/2020/144 dated July 31, 2020, attendations holding securities in physical form are allowed to be refer phases in an open offer. Such tendening shed he as per the provisions of the SEBE SAST Reputations. Accordingly, Public Standolithes holding Equity Stares in physical horn as well are eligible to tonder their Equity Draws in this Covy Office as per the provisions of the SER SAST Regulations.

### THE OCTAILED PROCEDURE FOR TEMDENING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER, KINDLY READ IT CAREFULLY BEFORE TENDERING EQUITY SHARES IN THE OFFER EQUITY SHARES INCE TENDERED IN THE OFFER CANNUT BE WITHDRAWN BY THE SHAREHOLDERS. OTHER INFORMATION

- The Acquires accepts ful responsibility for the information contained in this Public Areauncement and their Sensive Public Statement other than such information as has been obtained from public sources or provided by or relating taland confirmed by the Target Clampany and/or the Sallers)
- The Acquisites and etakes that they are aware of and will comply with their obligations as last down in the SEM (SAST) Regulations
- ٩. Parauert to Regulation 12 of SEBI (SAST) Regulations, 2011, Acquirers have appointed Ranvary Pentisck Private Limited (SEIII Regil Nor If/M000012564), as the Manager to the Offer ('Manager').
- The Acquiries have appointed Mix. Biginary Services Private Limited as the Registrar to the Offer has an office at Office No 96-2, KIN Fister Pervanie Rusinesis Park , Next to Atura Centre, Manakak Caves Road, Andren East: Menter - 400090 India Set No.: + 51-22-52636200, Email-st: openidfler@ibi.gehamenine. mm; Contact Person, My, Marril Eds.
- This Dataled Public Statement and PA will also be available on SEB/'s wattern (www.axtii.gov.tr). 659 's website (www.bsendia.com).
- is multiPPS, all references to "WW" or "It" are reterences to the indust Report(s) and any discrepancy in figures as a result of multiplication or total are is due to rounding off.
- THIS DETAILED PUBLIC STATEMENT IS ISSUED BY THE MANAGER TO THE OFFER ON BONALF OF ACCESSION ACCESSION

NAME	REGISTERED OFFICE ADDRESS
KUNVARJI Let's Grow Together*	Kuevacji Fiestelik Private Lävited Biock N. Finit Floor, Sector Viceous, OVS. G. reginway Read, Mose Makartis, Almeniatiad, Cacaral - 300011 Corporate Office Address: 1215-35, 12th Floor, Barrent Paramesis Birg, Opp. PVN Comma, Neur Weitern Express Highway – Metric Biateo, Andhengli, Marvina, Natarapatera - 400093 Costaet Na. + 91 22 EUESCOM / + 91 70.066E 8030 Website (High: //www.jr.toni.eu/costara/ SEBFReg, Na.: #WA000012514 Castaet Person, Mr. Jeon Petel Ms. Sonia Kattan Ersall Oc.::biogeneous Com Investor Grievance ID : MIL Investorphisaines/Elearward.com
For and on behalf of the Acquirers	
Sd/- Runit Pandey (Acquirer 1)	Sd- Sunti Dutt Pendey (Acquirer 2)
Date   May 10, 2024 Place: Alemediated	Data : May 10, 2024 Place: Alemandation

10 मई, 2024

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 33(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

### CRAFT HMEDABAD ST . Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058

Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Offer for Augulation of upto 10.63,420 fully paid-up equity shares of Face Value of C 10/- (Rappers Ten Only) usch ("Offer Shares") representing 26% of the Voting Share Capital (as defined below) of Ahmediabad Steelcraft Limited ("Target Company") at a Poloe of 7 541- (Rupees Filty Four Only) per Equity Stare from the Public Shareholders (as defined below) of the Target Company, by Mr. Rohit Pandry (Vegurer 1') and Mr. Banil Datt Pandey ("Acquirer 2") (hereinafter collectively referred to as "Acquirers") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takesvers) Regulations, 2011, as arrended ("Sebi (SAST) Regulations, 2011") ("Other" Or "Open Offer").

This detailed public platement ("DPS") is being essent by Kanvarji Flesteck Private Limited. Hw Manager to the Office ("Manager"), its and on behall of the Appakers to all the Public Shareheiders of the Target Company pursuant to and in compliance with Regulations Regulation 3(1) and Regulation 4 read with Regulation 13(4), 14(3) and 13(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Securence Regulations, 2011 and subtinganet amendments theretic ("SEBI SAST Regulations") and pursuant to the Public Announcement ("WP) dated May 03, 2004 in rotation tarthe Offer, which was filled with the IEEE Lenned ("#SEE"), the Securities and Exchange Road of Techo ("SENT") on May 03, 2024 and sent to the Target Company on May 03, UD24 at its registeroit office, in terms of Regulation 14(2) of SEBI SALT Regulations.

For the purposes of this OPS, the following terms shall have the meanings assigned to them below.

"Repoleors" means Mr. Robit Pandey (Acquirer 1) and Mr. Sunii Dult Pandey (Acquirer 3) (heroisoffer collectively reterred to as 'Acquirers'):

"Equity Shares" means fully publice equity shares of the Target Company of Pace Value of # 10- diagness Teo Only

"Menofied Date" shall mean the date failing on the 10" working day prior to the commencement of the Tempering Period las defined below), for the purpose of determining the Public Strandolders to whom the Letter of Offer in relation to this Ofter (the "Letter of Offer" or "LoF") shall be seen.

"Offer Period" has the same mounting as uppriod to it in the SZB SAST Regulations, means the period between the dats of infering into an apreement. formal or referensi, 50 acquire shares, widing rights in, or control over a target constany requiring a public anniuncement, or the date of the public anessement of, as the same may be, and the date on which the psychiet all consideration to chamboldeco who have accepted the agent offer is made, or the debrah which spec offerin withdrawn, as the cose may be

"Public Stavebolders" mean of the equity shareholders of the Target Company excluding: () the promoter and members of the promoter group of the Target Company, (ii) the Acquiriers, any persons deamed to be acting in concert with the Acquirers (iii) the parties to the DPA (as defined indice), and any persons deemed to be acting in account with the parties to the SPA respectively.

"Paid-up Epolly Stare Capital" means it 4,09,20,900- (Ruperts Four Crem Nite Laid) Twenty Thousand Only) (ivided with 40.02,000 (pairs Shares of face value of £ 16/- (Ruppers Ter Oxiv) each

"Promotor and Promoter group Sellers" mount Anant Viginchantita Shah, Anand Kovinchundta Juaven, Carahar Astekthal Jawen, Viral Anithas Jawent Anila Astrakähas Jawent Karillerya Shashankähas Shah, Waber Gendechereites Sheh, Gilaber Vijinchandra Shah, Kural Shaharibhai Shah, Shenbark Indolal Shah, Poesiali Ameri Shah, Pribleri Shanhurkizhai Shah, Alentha Vipinchantha Shah, Kajal Rigan Vasa, Kanti Girlahchanaha Shah, Rapa Anilphar Jhaveni, Daegia Anand Jhaveni, Danman Autoxi, Jhaveni (HUF), Materiden Darahantshal Jhaveni, Neha Anilhhai Ruveri, Gopi Gamer Shah, Annuddi-Daniharbhai Jhaveri, Asholdma Kastarbhai Jhaveri (HJF), Vashuli Vitai Jhaveri, Makrica Garahambia: Jhoveni, Haben Nopeshkamar Cheksi (Vispesh Kumar Sarabhai Cheksris (ainthistikar and logg) heir of Raben Yogeshiumar Chokeli. Vaishali Yogeshiumar Chokel Viraben Yogeshiumar Chokel fitat have entered into 5PA case die Annotatie beerde bezoelt die ein annes annes state state op 67.00% % of the Pakt-op Equity Straw Capital of the Target Company "\$99" Instants Share Purchase Agreement executed on May 03 2624, second a between Acquiries and Promoter and turriciter group Selevis for acquiring 27.76.832 Equity Shares currying voting rights representing 67.86% of the Paidor Ebelty Share Capital of the Target Company from the Promoter and Promoter group Sellecs at an agreed price of 754/- (Report Filty Four Doly) per Equity share apprepring to 7 14,95,48,928/- (Report Fourteen Cross Winety Nine Lake Forty Eight Teasuand Nine Aundred and Twenty Eight Only):

"Tendering Period" has the meaning auctities to it under SEBF (SAST) Regulations. Means the period within which ahareholders may be der their shares in acceptance of an open offer to accore shares made under these regulations "Voting Share Capital" means the total voting needly share capital of the Target Company on a fully divine busis expected as of the 10th (Senth) Working Day from the obsare of the Tendening Period of the Quer Offer; and

### "Working Day" means the working day of the SEBI

### Acquirers, Sellers, Target Company and Offer:

### Information about the Acquirers'

- a) Mc Robit Paodey ("AEQUIRER 1")
- 1. All Ratid Pandey, Silv Wr. Sarel Pandro, and 34 years, in a moldarit of India carriedly moding at \$7822 Mature Molons Society, Society & Vasuede RA Littler Phatesh 201012 India; Ph. No. + 21-9990842920; C-mid-let-Fight//Groupatt.com

Horizan Intermediate, a Nethachesk graduate

11. No has an experience of 13 Years and specializes in managing burnley projects, handling all aspects how planning to execution with a focus on quality and efficiency. He is experienced in civil construction particularly in breen foundation and infrastructure development, simularing robust and sustainable abructures in the field of Power Transmission and Power Dubibution.

m. He is not associated with the Target Campany. As on state of the Public Amountements, except for the execution of the Sham Purchase Agreement, the Assarer does not have any other internal at any other relationship in or with the Target Campany

Normal all of the Companies in which the Accession 1 heads Objective Size. But the barries is as follows:

_	St.	Name of the Companies	Decigration	Amutos Surgos
-	90. 1	PMAS instructs Private L mobed	Civerian	McRantikeyor Sho Select 5-ker ali the
-	-1		ALC UT	1. Mrs. Mathi Darst
-	6	Vadom Fisiatara Private Lamited	Diector	Palytection, Art
	3.	Wetrminds Estatus Private Carsted	Director	Althrie Jhaven ap
1	. 4	Sarveett Inhanet(Private Livited	(Treator	Annedatian-18
	.5.	Ring Constructions Private Limited	Drector	m. Mrs. Malvilla Aal Onlyis for Civierna
	accountants have the contribution of an Acquirers 1 and Regulations 20 Mr. Sami Dott F Wr. Sam Dott F Wr. Sam Cost # In Tox 2025 S. M. E-mail at Across In Tox 2025 S. M. E-mail at Across In tox 2025 S. M. E-mail at Across In the Task an opper planning to one partnersky with the tox an opper planning to one partnersky with the tox an accurate monitories of the manufacture of the manufacture of the manufacture of the	Disense (Wertberstep No. 407550), Partner at Mis wing southcast 1015 Fort Flour Sector 3-7 Vasibuli Gaz May 01, 2004 (LODK 244075300), Active 3-7 Vasibuli Gaz Net o SERI (SA015 Regulations and USRI (Leting Ubligat 15 (1958 (LODR) Regulations and USRI (Leting Ubligat 15 (1958 (LODR) Regulations of the Tanget Dompany, on th index (FACQUIPER 21) andray	abad Utter Praken-201810, whi in comparison of the SPR and in item and Dischessen Requirements science of Indea narrently residing at testar. Ph. No. + 91-0505005681 projects. handling at aspects from expenses of is over combuctors, protects and sustainable structures the Aerournement, except for the we say other interest or any other	<ol> <li>Mis, Naecha Tina Heal Elistati-Kov, Bhuoharik Ehan a mathris niskkarts</li> <li>Mis, Noha Harsh An Mukipeen Cak Barthan Autos Anthewald, Alem J. Mis, Nabise Ga Anthewald, Alem J. Mis, Nabise Ga Anthewald, Alem J. Mis, Nabise Ga Antheotataab – 30 nesiding at Madh Open Offer.</li> <li>Mis, Pronjail Ana Antheotataab – 30 nesiding at Madh Open Offer.</li> <li>Mis, Pronjail Ana Antheotataab – 30 nesiding at Madh Open Offer.</li> <li>Mis, Pronjail Ana Antheotataab – 30 nesiding at Madh Open Offer.</li> <li>Mis, Pronban Din Antheotataab – 30</li> </ol>
Č.	Ĩt.	Name of the Companies	Designation	ratiding at Made Classi Office
-	1	RMG instructures Privates Landard	Cirector .	n. Mrs. Kajel Anibh
	2	RMG Constructions Private Limited	Greeke	Pstytectolic, And
_				Ashte shaveli a

紅胸	Name of Selling Discriminations	Ratare of Entity	Prumotor/	told by	Bu Delli	anns/ Voting Rig ng Sitarsholders	-
	And		Promote	Pro-Transac	596.4	Pest Transa	tian :
			Graep (Yes:We)	No. of Equity Effortes	2	Ha. of Experty Disorce	2
Ť.	Avand Vigerchandes Shahi	infinitus	Yes	5,74,738	16.49	10	-bit
2	Anand Newtochandra Jhavesi	tuledul.	WE	2,81,500	6.08	34	Ni
1	Darshpir Abhoktitai Jitaven	tiduldua!	YEL	2.57,709	-636	. N4	NI
٤.	Vera Antistal Joacent	todividual	Yes -	2,21,000	3.45	83	110
5	Anta Asportina Jugent	REPARTING	VES	1.56,882	1.83	10	BI
£	Karillonya Stasharabnyi Shahi	<b>ttfrid</b> or	¥28	1,38,758	3.09	TH.	- fill
î.	Nitaben Girlahchandra Stah	Mindual	YEE	1,22,500	101	hi.	112
ŧ	Sitoler Vpeuhardra Inah	th/inidual	Yes :	1,04,700	2.锅	NE	NI
8	Kumai (That hankbikai Shah	indvidus'	YES:	1,02,200	2.02	NE	NE
1û	Sheehank indulat Sheeh	Infinitial	We .	10.765	2.09	14	NB
11	Prançali Arcané Ditah	hedwadoof	Wis	81.708	2.00	NV.	- 101
10	Probert Shauhawathai Shuh	Induidual	Wes.	-10,000	1.46	Ni	- 118
18	Nandta Viprishantta Shah	(cd)(dat)	· HEE ·	56,509	1.43	10	118
ti	Kaja Plager Vasa	ITEHOLE.	Vez	- E2 D00	1.00	NJ.	-NI
15	Kunt Grichchiebers Stati	ANTH-HALLS	Witt	107.006	1.39	NF.	.118
10	Nam Anthra Jawen	Indexball.	We	12,008	1.22	NV.	1.1
17	Ginga Arané Jiavan	Induitaut-	Ves	44,801	1.10	84	- Bill
18.	Carshan Ashek Jhaven	16.F	Yes	41,094	1.00	80.	- 81
15	Multiple Dastanthal Jones	tidedul	YES	40.918	1.00		.68
15	Seeks Andthai Jawad	Individue!	Ves .	40,1930	0.985	N/	NE
21	Goal Bastas Shat	Individual.	Yes .	39,540	10.97	NI	NI
22	Anicado Datstantinai Juwen	INFINITE	Yes	14,642	0.36	10	hill
a	Ashospha Kastathai Janeni	MF	Yes	13.438	0.33		51
24	Vanhoi: Vyal Zhaveri	individual.	YES	3,000	0.17	Ni	AT.
8	Maleka Darshorbha Jawen	Induktor	YES :	3,295	11.11.8	NS.	- 51
10	Madrunkie: Maheshkumur, Jherry	Infuidar	Nea	1,100	0.00	1,105	6.01
11	**Tabon Vigenteamar Choosi	Induktor .	We	2,050	0.07	NV.	110
21	Virsiben Vrynchiame Chakai	Industrie	Wrs.	5,500	0.12	NY.	- Nil
29	Valuhuli Yogenteurrar Chikai	Induidual	Witt .	5.700	15.14	ni .	ni
-	Tetai			27,77,832	\$7.89	NE	NI

\* Paupa suite the difference: if any in the party stope is the introduction of

As on the public amouncement date, the orientitiar and promoter group of the Target Company pooles 27.77.632 opera shores, which constitute 67.89% of the voting capital Within the group, Mrs. Mailfurture nar Joyen owns 1,100 equity shares, representing 0.03% of the paid up capital of the company. Wis Wadhardsen Mahashkaroar Joawer has decided to retain her stories and tau to gives to sell ar transfer them. In accenterus with the undertaking dated April 20, 2024 and the will be vectassified as the public shareholders as per the providence of Regulation 37A of the 3681 (LODA) Regulatoria.

"Mrs. Batten Yopethiumar Chekar panend away on Fisteruary 4, 2024 and her holding is in process of transmission to the uninformer and legal herris Mr. Virgest-Kumar Sarabiai Choks

Wi, Yopeshkumar Sanabhai Chokol, age R1 molding at white Bunglow, Anand Banglow, Vastapur, Bodakde Atmedatad - 380054 tea piver Pewer of Atterney doord April 04,2024 to Mr Kartheya Disastark Shats age 47 residing at Madhuban, Dr. V.S.Marg, No. IMP. Panyapole: Almeriabat - 389515 for all the matters related to the

Mrs. Anda Astokohai Jhaveri, age 87 vesiding at Figan Bunglow, Naar Bank of India Officana Saciety, Polyhethnic dowid. Alvendabad - 380015 has given Power of Aborney dated March 85, 2034 to McDanihas Ashes shawn age59, middeg at Figuri Burgtes, filor Itarii of India Officies Society, Polyteches, Antoniach Alwhedabad - 388016 for all the matters testand to this Open Office

Mr. Annualdh Danthan Jitavert, age 32 resulting at Fagan Bungtow, Di V.L.Marg, Neur Tank of Insta Officeria scarty, Polyhictoria: Aestorward, Almontatizat - 380675 him given Power of Attorney dated April 02,2024 to MR:DARSHAN ASHOK JAW/ER age 18 moting in Fagur Banglow, New Bank of India Officers Society Pulytechne, Antexwad, Ahmedebed - 300015 for all the nurthes related to this Open Office

Mrs. Despis Anasid Juseini, app 54 residing at Anasid Banglow, Alira Road, Opp. Chandrasitian Society, Abro Atrendated - 366015 has given Power of Attorney dated April 01,2024 to Mr.Arond Novinchandra Jaaven age 55. weaking at Amend Burghow, Allia Rosat, Opt. Chandrashar Society, Abra, Altroadattat - 385015 for all the matters related to this Open Offer.

Mrs. Gita Vipin Shelt, age 90 reciding at Kristmakare, Nonchrivan Society, Opp. Shapeltr A. Mr. Kumavari chub wgaguar, Alementatian - 300054 mae given Prower of Attorney dated March 22 2024 mill Mickartheya shaehark strah age 47, reading at Madhutsen, Dr. V.S. Marg, Nr. HM. Panirapole, Ahmediabad - 380015 for all the mattern retation of an third Digare Uther

Wr. Gopi Gausav Shah, age 54 reading at207, Wusstawar Bungkre-2, Opp. A-one School, Gauslin Rus Alterendatual - 20001 has given Power of Alternay datast March 05,2004 in Mr. Danhay Anhok Joaver age 10 peoders at Fague Bangeou, Roar Bank of India Officien Sectory, Polytechnic, Anthawadi, Armadaliail -380015 for all the matters related to this Open Offer

Mrs. Kajal Rajan Vasalagi 56 militing al Autray Nandorivan Sisciety, Bh. Monispear Firm, Kanavali Club 5 G Rioad, Altmentatiant - SECOSE has given Prover of Atterney dated April 03,2024 to Mr.Kartianya Shachar Shah, age 47 reciding at Mathobas. Dr. V.S.Marg, W. BM. Pargraphia, Ahmetiobal - 380015 for at the mathem milated is this Open Offer

Mr. Konar Elsastianii, Shish, esp 43 residing al Machulan, Ye. WA Almontaland - 380015 http://www.or forney dated March 30,3004 to McKertikeya Stashark Shan age: 47,reeding at Mailtuttan, Dr. V.S. Marg, Nr. IBA, Poryrapole, Alternidiated - 3800115 for all the matters vehilled to this Open Offer

Ms. Kurts Anand Shochan daughter of Galanchandra D. Shah (HAN: ACRESSEEBC) age 53 reading at 15 pu/ Road, Ahmedabad 380015 faza given Power of Aburney damit April 01,2024 is Nah age 47, reading at Madhaban, Dr. 9.5 Marg, for 6th Panjeapon, Abmedabad wives of the West Office

ri, age 55, reading at Faque Bungtow, Dr.V.S. Marg, New Bank of India Officiers Society. mecoboid - 389015 faits given Power of Attorney dated Murch OS 2024 to Mr. Darsho iding at Fagan Bongtow, Neur Bank of India Officians Society: Polytechnic: Aintoxicad all the inadters related to this Open Offer

of blac Aktivka Dambarzzai Jhavel, a

period between these working days prior to the commencement of the Tendentry Period and until the citural at the Tendening Parlod in accumulance with Regulation 11(6) of SEBI (\$487) Regulations. 2011.

### Intermution about the Target Company.

(The disclosure membrand under this section has been proceed from externation published by the Target Company in provided by the Target Company or publicly available insurting)

The Target Company is a public limitset company and shares of the Company are kated on BDE limited. The Target Company was formed as a partnership form in 1961 to common themnew window by establishing Re-rating Mill at Ahmedatant in 1967. Later on 14th day of July, 1972 it gol converted in to the Private Limited Company known as Ahmetabad Slavioralt And Hollerg Mills Put. Ltd. under provisions of the Companies Act. 1996 and regulare at the Registrate of Companies, Gagarie.

Subsequently the Target Company was conversed etc. the Public limited company with effect from 02nd Jacu 1989 consequently, the company's same was attented to Anmediation Directory Lended to year 1994, the Target Company listed its easily situres on the Boritay Stock Exchange (HSE) and new CBI member (e L27109GJ1873PLC811500 was issued

The Registered Office of the Target Company is situated at N.T. 904, DNE-42 Complex, 5/5 Astolic Vatika, Fa Jayardial Park BRTE, Arrest Bepul Powl, Abrectatian, Abrectaban, Galarat, Indie, Stillfill fal. No. + 91 + 70 29041990/97E-mail: auconoliat1@gmail.com; Watsub; anww.steriotaft.co.in

 The East's Shares of the Target Company are intent and trainet at BSC area boaring the symptol 24/MDSTE - rought code 542329 and the SER of Equity Shares of the Target Company is INE264001018. The status of the equity shares fitted is under 'K' Cathgory in BSE.

The Equity Shares are not the workly traded in terms of regulation 2(1)() of the SER (545T) Regulations

The Company is orgaged in manufacturing of Mini Soul Window, Door and Weillator Sections, Initially with a remethium marger and in course of itme laserching a wide ranger of not less than 70 variables of lisction, as loand asertarfair the fabrication of Bleet Windows, Doars and Versilvatars, for the building Industry. The company casers to both the domestic as well as international markets. After that in 1964 the Target Company came with the itelial Public Ofter and listed to equity situres in BDE .

As per data available at MCA website, the Authorized Share Capital of the Target Company is # 5.98,00.000 / comprising at 50,00,000 Equity Shares at # 10- each. The part-up Equity Share Capital at the Target Company is # 4,09,20,000 /- comprising 40,92,000 Equity Shares of # 10- each fully paid up.

viii. An per the shareholding pattern likel by the Target Company with the Stock Exchange to the quarter ended March 31, 2024, (i) there are no partly pied up Equity Shares: (ii) it has not issued any convertible securities; (iii) it has not initiated any warrant

As on the date of this DPS, there is no subust any or heading company.

There has been no merged to interpret or spice off during the last time years involving the Target Company.

The Target sumpary has non-compliant with the betwe provisions of SEB (LODII) regulations, 2015.

al. IIGE Limited imposed free on Company for warken non-compliance with provisions of SEBI (LOOR) Regulations, 2015 details as given below

St. Re.	Regulation	Detaño	Guartine: Maritin	Feel/ Peealty Rs.	Nex Salversaion/ Delay salverisation
1	feg, 60)	Approximate of Campany Becelary as Compliance Officier	March 2018	31,000	Not Appointment of Company Secretary
2	84.1(1)	Apportment of Company Secretary is Compliance Officier	Dec 2518	302,000	Non Appointment of Company Escretary
3	Hepdation 31	Nam-submession of shareholding pattern within the period presumbed	Are 2022	8,000	Delay Submission
-4	Seg 34	Arvinal Report	FY:20121-22	4.000	Othey Substeaments
.5.	Tes 34	Avruel Higert	PV 2053-54	23.000	Belay Substantion
6	RaggAatteri 27(2)	Duarterly compliance inport an corporate governance	Detember 2016	3,800	Delay Submusion
7	Ragutatian 27(2)	Quarterly compliance report an expective powertence	Apre 2018	1005	Billy Bottiskn
				1.84.200	

rise mailtion diffe dates/february 33, 20243

Terancial statements as of and for the financial years ented on March 31, 2023, March 31, 2022 and March 31 11 2021 is as set out for the

### (Amount in Lekho)

Particulars	Autimet Financial Statement for the Financial Year ending on March 31.				
	2023	2822	2023		
Tatal Income	299,73	764.05	303.24		
Sket Profit (Gates) for the shar	(66.74)	(00:05)	(22.60)		
Earrange per Share (C.Per Share)	(2.83)	(1.67)	10.567		
Net worth Standard Leads	行言語	(-) 0.02	1-16.01		
and a state of the second s					

44. The Present Board of Orectors of Target Company are as follows:

\$8.	HANE	DESIGNATION	DIM
1	BHREYAS CHINEBHAU BHETH	Telependent Director	00009916
2	SHRUJAL SUDHINIMAI PATEL	Independent Develor	02087840
1	AMURICON DWIDHARDING JHANSIS	Non - Executive & Next Independent Director	08076487
4	KARTIKEVI SHAH SHAHANBHAI	Whole-time director	61968977
1	AMAND VIPINCHANDITA SHAH	Managing Devotor	00037432
1	AGHOR CHANDRAKINT GAROHI	Charmon & Instagarutent Detector	00822562
7	ANAND KAVINDHANDKA, HAVEIII	Whois-time director	00488830
5	NOASEN GRUSHCHANDRA SHAH	Whole-time desctor	03225876
9	DARGHIN ASHOKEHALJHAVERI	Managing Director	05499773
10	ARUUN ANAAND SHAM	CEO	
11.	VENT AREAMAN ANALON	000	
12	SECONE JAYENDRA SHAH	Cartinary Secretary	
		and the second se	

The Net worth of the Acquirer 2 is as March 31, 2024, is Ro. 1238.24 lash and the same is cartified by Mr W. Sachin Kumar Sharma (Mendiarship No.:407536), Partner at Mis. Vari and Associates charter accounterts having its effect at 1013 Pest Piper Sector 3-F, Vesteal Gazzabad, Ultar Praineds 201010. vide htti pertification May 01, 2024 (UDW: 2+40753888(A0)ER2240)

Adquirer-2 will be classified as a promator of the Target Company, on the consummation of the SPN and in accordance with the SEBI (SAGT) Regulations and SEBI (Sating Congations and Discourse Requirements) Firgulations, 2015 ("SEW (LOOR) Regulations").

### Joint Contentationgs / Confirmations by the Auguiners:

- The Acquirers have not acquired any Equity Shami of the Target Company between the date of FALM, May 8 03,2024, and the date of the Detailed Public Stationert.
- The Acquirers undertake that they will not soil the Equity Shaess of the Target Company. If any hold by ther during the Offer Period in terms of regulation 25(4) of the SEBE (SAS7) Regulations.

The Acquirers have no relationship with the Delivers

- The Acquirers have undertaken that if they acquire any further Equily Shares of the Target Company sturing the DRir period, they shall disclose nucli acquisition to the Drick Exchange where the Equity Shareo at the Target Company, are listed and to the Target Company at its registered office within 24 hears of such acquisition is compliance with Regulation 78(5) of the SEBI (SAST) Regulations, Further, they have also understeen that they will rait acquire any Equity Shares of the Target Company during the period between tives Werking Days prior to the commerciament of the Terroleting Period and undil the closure of the Tenderic Period as per Regulation 18(6) of the SEW (SAST) Reputations.
- As of the date of this DPS, the Acquirers are not probabled by SEBI, from dealing in securities, in Terms of deeptions issued by SEN under Backets 119 of the Securities and Exchange Reard of India Act, 1992, as ensembled ("SEBLAct") or any other regulations made under the SEBLAct.
- The Accurrent are not categorized as a within defaulter by any turk or financial institution or concortain w. smut, in accardiance with the publishes on within defaulties issued by the REE, in terms of Reputato 211)(co) of the SEEE (SAG7) Regulations.
- VI. The Acquiters are not collegistant / inclanet as a highlive economic affender under Sacher 12 of the Fagili Economic Otherdons Act, 2018 (17-of 2018), in learns of Requirement 2(1) you of the LEBE (LAST) Required
- VM. The Acquirers and other companies in which he is the promotion and he detector, are net appearing in the write defaulter's list of the Reserve Bare of Iradia.
- The Acquirers and the other companies, in which he is the promoter and/or descise, has not been prohibited from assessing the capital merket under any order direction passes by SEBI

### Information about the PACs.

- No person is acting in concert with the Acquirers for the purposes of this Open Other
- Ł. Information about the Promoter and Promoter group Sellers.
- The details of the Promoter and Promoter group Selens under the SPS are as holizers.

mat. Boshikden, Attrustatiant - 380054 Jun given Power of Attorney dated March iton Januni, epo 39 residing at Fegar dung low, Near Bare at India Officers Society Anneitative) - 180015 for all the meters robiced to the Cover Offer

where ideophies of Viperchandra D Tituit, age 64 residing at 147, 425 Fac. Near Sam nat - 300054 itas given Priver of Atomey dated March 22,3624 to Mr.Kartikeya 181 sking at Medhatian, Dr. V.S. Merg. Nr. WA. Penjingelik, Ahmedabad – 380015 for all the

Patel staughter of Anthhal K. Jhaven, age 51 residing at Harsholdey Patel Building Diadium, Ahmedabod - 30007,47xto given Power of Attorney taket April 23,202433 Mr up: 50 enables at Fague Bungtow, New Bank of texts Officians Society, Polytechnic 2000 55 fee all the marble's reliabet to this Open Offe

ra Shalt, upo 62 vesiding at Rujal, Vijaypark, Opp. Maxietaal Market, Newangpart given Power of Attorney dated April 01, 2024 to Mk Kartikeya Shoshark Sitah, age 47 15 Marg. Nr BM. Paranaana: Ahmedahad - 380515 hr all the materix related to this

age 58, residing at Kristmakury, Rundankah Shapath 4, Nr. Kamanan Club. Vesibu in Power of Attorney dated March 27, 2024 to NY: Kartakeya Shadhara Shah, agy 47 VEAMorg, Nr. MM. Panyrapole, Alternational - 280515 for all the matters related to this

uit, age 71 sealding at Madhuban, Dr. V.I. Mary, Nr. Asang Manus Mandal, Vastiasu given Power of Attorney dated March 30,3034 to KY Kartikeya Sheehare Shehare age 4 VS Marg, Nr. IM, Pararopole, Alrevedation - \$80015 for all the matters related to the

sign HTE-ensisting at physical Bunglow, - Dr.V.G.Marg, Neur Bark of India Officiers, Society resetabal - 380015 has given Power of Altority dated April 25 2824 to Mr. Daryta Sing at Fagan Bangtow, Near Bank of India officiers society, Polytectanic, Anthenad Alternetutions - 140019 kpr all the matters installed to this Open Other

Mr. Shashark Indular Shah, age 70 residing at Abdhuban, Dr. V.S.Marg, Nr. MJ. Vashapuc Ahmedaba5 - 20101 has given Prover of Attorney-dated March 30 2024 to Mr Kartikeya Dhasherk Chain age: 47 residing at Madhabah Dr. V.S. Marg. Rr. IM. Paracapsin, Atrinedultial - 380015 key all the matters reliabilities this Open Other

Ms. Valithub Rashesh Shati daughter of Mr. Youruh Sanathat Chokstrage 48, residing at 6, Saunii Bunglows, Oze hru Foundaton, Bh. Akaan Nisen Bunglow, Budakder, Ahmedabad- 380054 has given Power of Attancey dated April 04 2024 In McKartikeya Ditastiank Sitati, age 47 resalleg at Madhutian. Ch. S.S.Marg, Mr. HM. Pargiapoli Altymodathad - 380011 htt all the mattern vesaliai to this Open Offer

Mr. Vannali Vice Joven, age 48 reading at Shagari Burgiow, Dr.V.S. Marg, New Bank of India Officers Society Polytechnic, Ambawadi, Atronobiad - 380015 has given Player of Attorney dated April 23,2024 Mr. Darsha Adhok Jhoveri, age 59 residing at Fagan Bangtow, Near Hank of India Officient Society, Polytechnic, Ambawadi Annuclatived - 380015 for all the marter's related to this Opin Offer

Ms. Vice Espant Patel desighter of Wegesh Sarabhai Chokai, age 53 residing at 40. Kalitar Burginae, Sector No B Smial, Alexendation - 383058 hep given Prover of Attempy dated April 04 (2024 to Mr Karthersy Shathark Shath age 47 residing at Madhuban, Dr. V.S. Marg, Nr. KM, Pennapole, Alterodatual - 180010 hit at the matters relatable Fes Open DHu

Ms. Viral Andetsal Jhannin, age 48 residing at Shagari Banglew, Dr.Y.S. Ming, Issar Bank of India Officiers Society. Pstytectmin, Antoan will, Alternetidaal – 383015 has given Power of Attornu stated April 23,0824 to McDarshar Astron Jhaven, app. 359 incoding at Fagari Borglow, Near Bank of India Offician Society, Polytectery, Anthonyali vhedabalt - 380015 for all the matters wilded to this Open Offer

- 1.1. The Promoter and Promuter group Selars have not been prohibited by (200 from dealing in securities, in terms of descrives isoland under Section 118 of the SESI Act, 1992, as arounded ("SEBI Act") or under any other Regulations, mode under the SEIE Act.
- 1.2. The equity strates held by the Promoter and Promote/ group Sellers are free from all encombrances.
- 1.3. Post completion of the Offer Ibertalities, the Promoter and Promoter group Sellers shall reimplish the comp and management of the Target Company in Sonjor of the Acquirets, in siccardiance with and is compliance asis. with Pegalation 31A of the Securities and Exchange Board of India Listing Obligations and Databases Pequirements) Regulations, 2015 ("SEIII (LOSPS Regulations, 2015").
- 1.4. The Prometer and Prometer group Sellers have not been subspected as a "Will's Debailter" in terms of Regulation (1) (20) of the SEEE (GAUT) Regulations, 2011. They further confirm that they and pille impaintes, in which they were a provider and/or directory, are not appearing in the will a defaultion's list o the Reserve Hark of India
- 1.5. Based on the internation available, the Promoter and Promoter group Seliers have not been declared. Fughive Economic Offender under Section 12 of Fughtve Economic Offenders Act, 2016 (17 of 2016) as per Reputation 2(1) (a) of SEBI (SAST) Reputations, 2011.
- 1.8. The Promoter and Promoter group Sellers undertake that if they acquire any Equity Shares of the Targ Company during the Offer period, they will inform to the Tools Exchange and the Target Company within 2+ hours of wich acquirefforts and they will not acquire any Equity Thems at the Target Company during the

NG/2: "At per Jule 15(2) au d' CHAPTER N' d'ELTRI (Linceg (Dirigation), aut/Existence Regierements) Populations, 201 "SERV (CODID Regulations"). We Regist Company it sumption bein the compliances of the proclasses regulations 17 174, 18, 19, 26, 27, 22, 25, 29, 24, 25, 26, 27 and chained do to 10 and do of ad-regulation (2) of regulation 40 and page Duisé Fel Schwächt B

There are no desctors representing the Acquirem appointed as directors on the Board of the Target Company.

The Equity atoms of Target contrary are intrequently traded within the meaning & esclaration provided as regelation 2 () of the SEH (SAST) regulations 2011.

### DETAILS OF THE OFFER

16.1

The Office is being made by the Accuirers under the provisions of Reputations 3(1) and A and other applicable provisions of the SEE SAST Regulations to all the Public Sharaholders of the Target Company. This Offer has been regeneric upon the execution of the SPA.

- The Accurrent have made this Open Offer is acquire up to 10.63,920 hely point in Equity Dame of # 10/- (Rupers Ten-Only, each representing 20% of the Paol-Up Stars Capital of the Target Campany, at a price of # 54-19 agent With Hour Only) per 16/9 Paol-Up Equally Unary from the Public Unarrothers of the Target Company. The appropriating true total containeration of #5.74.51.6865- (Rugness Feel Come Serverby Feer Laster Fifty One Thrussand edietLand Eighty Cely); (aniaering hal acceptance), payable in cash in accordance with Regulation D(1)(a) at the SEIR (SAST) Regulations and subject to the terms and conditions as set out in FW, OPS and Letter of Office FLEFT.
- The Pacis: Disordinkiers who tender their Egaty Disords in this Offer shall ensure that the Egaty Ohores are sha hom at lient, charges, multiple interests and encontrinness and shell have obtained all receisury concerts for It to sell the Equity Shares on the Turgoing basis. The Acquirers shall acquire the Equity Shares from the Public Sharshulders who have validly tomiered their Equity Diversion the Office impetter with all rights attached therein including all notes to dividend, bonus and name offer declared thereof.
- All the Easily Shares wakity lendered by the Public Sharehouters in this Offar will be acquired by the Acquirers in accordance with the terms and conditions set for it in this DPC and as will be set as in the letter of offer that will be issued in relation to 210 (Mirr ("Letter of Other" or "Lof")
- As so the data of this DP3, there are no (9 partly paid-up Epolty Ehoree, or (9) outstanding convertible mittures (warrowschildy convertible desentures/partially convertible debentures including ESDPs) issued by the Target Containty
- This Offer to not conditional upon any minimum lower of acceptance in terms of Reputation 10(1) of the IZER GASY Pagazztions.
- This Offer is not a competing offer interns of Regulation 20 of the SRIN SAST Regulatore.
- This Other to not pursuant to any global acquisition resulting in an indirect acquisition of Equily Status of the Target VRI.
  - There are no conditions to impublied in the Share Putchase Agreement, the meeting of which would be surple the reasonable control of the Acquirers, and in view of which the Offer Inlight he withdrawn under Requisition 3323 i of the STERI (SAST) Progulations
- Acquiries shall be classified as a promoter and Premoter Group of the Target Company arong with the sociology promotions and promotion proop of the Target Company, on the consummation of the SPA and in accordance with the SEB (SAST) Regulations and SEB (LDDR) Regulations
- 11 The Manager them with hold any Eguly Shares in the Target Company as of the tasks of this OPS. The Manager Nether Rochards section/artiseau not to deal or IIs own account in the Equity Starks of the Target Company during the Offer period.
- al. To the bend of the knowledge and before if the Accurrence as in the date of this Gatalieri Public Statement, there are no statutory or other approvals required to implement the Other other than as indicated in Paragrouti VII of this Detailed Public Statement. If any other statutory approvals are required to become applicable prior to completion of the Offer. the Offer would be subject to the raceign of such other statutory approvals. The Acquirers will not proceed with the Other in the event such statutory approvate are relused in terms of Regulation 23 of the SEBI (SAST) Regulations, to the event of writtebrawal, a public announcement will be made within 2 (Two) Working) of such withdrawal in the Newspapers and pact public procure inner will also be send to DEBI, BDE, and to the Tranget Clampoony at its registered siftics:
- The Acquiring does not have, any plan to dispose of or otherwise eccumber any opplicant women of the Tarp Company for the need 2 (Two) years from the date of closure of the Coan Offer, except in the ordinary course or business of the Target Company, and ascept to the orderit required for the purpose of restructuring and/or rationalization of the business, assets, investments, itsi litters or otherwise of the Target Company. In the event ary substantial assat of the Target Company is to be said, disposed of or otherwise ensureband other than in the ordinary course of business, the Apqueers undertake that they shall do so only upon the receipt of the proc approval of the shareholders of the Target Contenary, by with of a special resolution passed by precisi ballat, in terms of Reputation 25(2) of SERI (SAGT) Regulations, 2011 and subject to the provisions of applicable law as incry be required.
- Open completion of the Offer, assuming fail acceptance of the Offer. The Acquiring will held 35-40,752 Equit. Shamu representing 31, 10% of the paid-op reply sham capital of the Target Campany as on the tenth working of when the clusture of the Tendening Period. As per Reputation 28 of the SEBI (LICOI) Reputations must with Rules 19(2) and 194 of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCHER"), the Target Company

# कैप्री ग्लोबल कैपिटल लिमिटेड

APRICLOBAL steps of endle ander -ass. cm-c thogs faste and doubt eve art star ste, dat-asses uffin ander - dit wises difer faities, at, firits m. ge da, of Rod-resso गरिहिन्द १४ जन्मा सूचना (असल समार्थित हेतु)

uites dilles lafter (stalshe) é utres sthert é su è faite ellest a sigilar offs, independent (data ni geffele om aftellt för unde aftferer zug ä möv alt aftellt för (talle). Havard zug ä Fore i ä vir off terr is (is) if non-trive allers' as odie and ge firedition arben(d), voneidt all die Stare if argen te gwerzh) unt wi et, lizel weit geen it effie eans mit er genn oer geen ei zite et lijfe it as ibre è dier en में भग भी गई जी। कर्तवार एका गवि कुकाने में जवाजत को हैं, प्रत्याता कर्तवाली), 'पालसीई' जीर अन्यायाता को सुकल थी जस I be artistenets it adopt the people Dates it and a line a d-morely and address dram of do not be में बाह उसके कहन बेबियों का क्येंग करने हुए यह रोमें सेमेंन सारीत का कहत कर कर रेग्य है। क्येंग्रा का गयर, प्रमाय arthreft al 1927 al Dir, create ann a star 4, albhfun al una 12 all on ann 16 al antars all an annyo faor ann at solar reacting the rest is compared with the real of the reacting the restance and the shell be finding at ी और समीत के जन्म में कोई में तनमता कर्तारही पर सीनीनीतन की अवास तरि तथा तत पर माग का मुप्ताप करने के बाद है Percias amor 81

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जनसता

A AXIS BANK मांग संचना

urlut à live bliet à separ nes de qui da la préser il blies qui d. 2, andr hai de sui sel trôdi 18 il 1911 I al de plane admitiées a la facture de la collection de la plane de la demande faire admit à deplane de plane m not la profesa de fabrica su alega admitiées de la constaction contaction, com la face y la ancien de contacte de K network with the population of a second state of the st ती की अपनेशन कहे जाता. पुरुष उठी और मैंडिएम का 'प को के सब पर एसक पुरुष भी और 15 जीव के 25 कि के भीर को पूरा का पुरुष भी ही ही। उने प्रत्न और फोर की गई पुरुष जानाई होना का ई रही की सर प्रता उने 76 को कीन पुरुष ने फाल के बुंध किए पह ह

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B 1.5 P 2004C REPORT July	तित्व दिवार, तेलवार त्यांत को हुए, पुछ है का सर माने प्राय तोन भाषाय, विक्रापर विशेष की पुछी है पुछी का पुछी है पुछी किये के तीव के स्वारी पर से प्राय ही याँ जीव तीन की कोंकी, स्वीपर की	सः १.५४३९४८३३ (१९४३ एक प्रदेश कार एक उनकर्ष एक) (१९४३ फा परे करना स्ट्रा प्रदान होते स्ट्राइ)
भारी प्रोताला जातीस पर भीत 2. थीं स्वीप मेंब्राडेंग्स हुए जातीस पर प्रदेश	erft feld is on opf- felter is uppet, dien - felter is uppe	2
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- In view of the above parameters considered and presented in the table above. In the opinion of the Acquirer and Manager, the Other Price of # 64/- (Rupees Fifty Four Dolg) are Equity Stars being the highest of the peicer mentionent above in justified in terms of Regulation 3(2) of SEBI (SAST) Regulations
- Since the date of the PA and as on the date of this OPS, there have been no corporate actors in the Tar Company warranting adjustment of relevant price parameters under Regulation 8(8) of the SEM (SAS7 Reputations. The Offer Price may be adjusted in the event of any corporate actions like bonue, rights like stock spill, consublation, etc. where the record date for effecting such carporate actions talls prior to 2 Working Days before the constraincement of the Tendering Parent of the Offec in accordance with Regulation B(9) of the SEEL (SAST) Regulations.
- If the Accusivery accusive or agrees to accume any Equity Shares or uting rights in the Target Company during the Other period, whether by subscription or purchase, at a price higher than the Other Price, the Other Price shall stand revised to the highest price paid or payable for any such acquisition interns of Regulation Will of SEBI (SAST) Regulations, 2011.
- Provided that we duch acquisition shall be made after the one annions day prior to the commencement of the Tendering Period and until the expiry of the Tendering Period, Further, in accordance with Regulations, 18:41 and 18(5) of the SEBL (SAST) Regulations, 2011, in case of an speward revision to the Offer Price or to the Offer Skin, 4 any, on account of competing Offers of interview, the Acquirons will do make corresponden increases to the encrow annual (ii) make Public Amountement in the same treatgrapers in which this DP has been published; and (ki) consistanceously notify to BDE. SEBI and the Target Company at its regist office. Such revision would be done to compliance with other formalities presented under the SEE (SAST) Regulations, 2011
- 8. If the Acquirers acquires Eauty Stams of the Target Company during the period of 26 (Farenty-car) weeks after the Tendering Period at a price ligher than the Offer Price, then the Acquirers will pay the difference between the trighest acquisition price and the Other Price. In all Paties Disordering where Easily Dians, have been accepted as the Other writes 60 ESily) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under souther Open Other order the SEB (SAST) Regulations, 2011, or parsonnt to SEB (Delisting of Equity Diares) Regulations, 2021, or open market part hanno made in the undersky searces on the Elack Exchanges, not being requitated anguistion of Exactly Shares of the Target Company in any form.
- An on data, there is no ministen in Other Price or Other Size. In case of any revision in the Open Other Price or Othe Size, the Acquirers shall comply with Regulation 18 of GEBI (SAST) Regulations, 2011, which is required to be fulfilled for the said monitori in the Offier Price or Offer Size.
- 11. If there is any reverses in the Offer Price on account of future purchases, consulting offers, it will be done on up to the period prior to One (1) working day before the date of commencement of the tendence period and would be not First to the Shanholders.

### VI. FINANCIAL ARRANGEMENTS

- The Total Fund Requirement for the Open Offer (assuming full acceptances) for the assumblion up to 10,65,920 (Tee Lakh Staty Three Threasand Nine Hundrad and Twenty) Equity Sharis from at the Public Sharsholdow of the Target Company at an Otlar Price of # \$4/- (Repres Fifty Four Only) per share appreciating to ₹ 5,74,51,680/- (Rappens Five Conv. Seventy Four Lakh Filly One Thousand Six Hundred and Eighty Oxfy): ("Maximum Consideration").
- The Acquirers incomment that it has adequate fearcial memorized and has made from insurcia enungements for Enercing the acquisition of the Equity Shares under the Open Difer, in terms of Regulation 25(1) of the SEB (IAGT) Repúttices, 2011. This acquisition will be financial through the internal insurance of the Acquirers and no borrowings from any tank and or Reancial institution are emissignit
- In accordance with Regulation 17 at SEB (SAST) Regulations. the Acquirers and Manager to the Other have entered into an inscrow agreement with Katak Manindra Bank Limited ("Excrow Agent") on May 03, 2024 ("Escilow Agreement") and have operated an encours account, under the name and object of "Abendabad Biosterals Limited OPEN OFFER ESCROW ACCOUNT" ("Escrow Account") with the Element Agent in accurdance with the requirements of Regulation 17 of the SEBI (SAST) Regulations, the Acquires have deproving in Gault an approprie of € 5,74,51,888/- (Rupsen Fire Grove Seventy Four Lake Fifty One Thoseand Site Hundroid and Eighty Oxly() in the Electory Account which is 100 % of the total consideratio pepaltie in the Offer, assuming full acceptance. In terms of the Escrew Agreement, the Manager to the Offer has been authorized by the Acquiring to operate the Escrew Account in accontance with the SEBI (SAST Regulations. The park deposit has been confirmed by the Encrow Barner by way of a confirmation letter statut May 07, 2024.
- The Acquires have authorized the Manager to the Other to operate and makin the value of the Eacros Account interns of the SEE (SAST) Regulation
- The Acquiries, the Manager and Kotak Mahantra Bark Limited, a Scheduled Commercial Bank and carrying on business as of banking in India under Zurseng Regulations, Act, 1940 naving one of its branch offices a Navenin Point, Mumbak India have entered into an Escrew Agreement dated May. (3) 2024 and for the purpose of the Offer (the "Offer Escrete Agreement").
- Mr. Sactor Kamar Bharma (Membership No. 407536), Fartner at Min. Varu and Associates charters accountants having its office at 1013 First Flour. Sector 3-1. Veteluli Gazadold, Utar Pradesh-201010 vd his carbicate stated May 97,2024 method that the Acquiring has sufficient resources to meet the have requirement for the obligation of Open Offer of the Target Company.
- Based on the above and in the light of the vectory amergements, the Manager to the Offer is satisfied (a) 7. about the adressacy of resources to reset the featural regimements for the Open Offer and the ability of ent the Ques Offer in accordance with the IEBI (SAST) arrangements for payment through weillable means have been put to place by the Acceptors to fulfil their obligations in reliation to the Oflev in accordance with the SEM (SAIST) Regulations

### फॉर्म नंबर-आईएनर्सी-२६ [कंपनी (निगमन) नियम, २०१४ के नियम ३० के अनुसार]

### कंपनी के पंजीकन कार्यलय को एक राज्य से टसरे राज्य में बटल के लिए समापार पत्र में विज्ञापन प्रताधित किया जाना है.

### किंद संरक्षार से पहले

क्षेत्रीय जिदेशक, उनरी सेल

13

10 43, 2024

क्षेत्रजी अविजिदम, 2012 के जामले में, कंपजी अविजिधम, 2013 की धारा १३ (४) और कंपनी (नियमन) नियम, २०१४ के नियम ३० (५) (१). 1011

NMANDER प्राइवेट विसेनेटर के जानने में सिंहाका पंजीकृत कार्यालय कार्य)? पहिंदद लेग लेन था, लेगराजव पंचरवीशान, रोनिया पान्ही, दक्षिण दिल्ली, दक्षिण दिल्ली, दक्षिण दिल्ली, दिल्ली, दिल्ली, WEET, 161068 21

किल्को वयरिष्ठ अभागमत को महिता होता है कि मंगले भागों आधिमां, 200 मी पर्छ। 2 के तता मेच स्थानां भी समितन करने मा प्रसान करते हैं, जिस्ती तनारा में पाठित विशेष प्रसान के संपत्नी म क्रप्सी के बैसंप्रित जेपा एसीसिएक में बदायत की पुष्टि की साम सी नाती है कंपनी को अपने य होती के दिखा करता के फिरते उपयुक्त के केहती बाह दिए' कि प्रतीय के लिए प अर्डल ३१३४ को सामाना अप बेठक जासप्रित की मही कोई भी आक्ति विश्वका दिश कंपनी के प्लीकृत सन्तरिमय के प्रत्नतीन प्रतिप्रमेंच से इभ्यतिन होने की जेभातन है, यह अपने दिन की प्रभुरीने जनते हुए तक इन्छानकों के खाथ अपनी आपसिय प्रेजीवन कार ही बेंग कवान है या क्षेत्र सवान है। संजीव विकेशन अभी सेन के बिरोज का आधार थें- 2 हिंग, दिन्हीय आगे से संस्थान अधीरत शान्त, पूर्वी भगिल, इतिही सीमनेलह, नहीं देन्ही १०००० इस नोति के प्रमाण की तहीत से चेप्ट दिने 5 star

अचेटक संगती की एक जति के साथ लोगे थिए गए पते पर जगते पंतीकत कार्यालय ज नमा करें। ४३०/३ फरिस्ट लेन, लेन छ, नेपस्टाम एमसदेखन, डेनिक फार्म, दक्षिपी दिल्ली, effort (Evel) (Evel) and moon

anfita: 10/05/2024	आवेदक के लिए और उसकी ओर ही
	so/-
जगहः साउथ दिभ्भती	नरव सिर वेशनुस
	122208 OW- 08993601

The above treations are existable (preparation the locat of lovelines provided under the S(N (SAU) Augustation) and are subject to receipt of statutory regulatory approvals and may have to be revised accordingly. To storty the actions are aut advant may be completed among to their corresponding datas subject to complete with the SEW (SAS7) Regulations \*\* Admittined Date to only far the properties of defensioning the Public shareholders of the Tarpet Company at units of I date in arbien the Letter of Differ exactly be part by Break. It is classified that all the shareholders holding Easily Shares of Use Target Company inspirant in unreplatently inscept the Acquirers. Florider and Prantite prags Select and prantite- and oldy group of the Target Chirgwary) are alighte to participate in this Offer any time before line stature of this Offer

### IX. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- 1. At the Public Strandoldurs of the Target Company, whether holding the Equity Shares in physical form or dematerialized form are eligible to participate in the Offer at any time during the Tendering Period for this Offic
- Person who has acquired Essaty Shores but whose numes its net appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the identified Date, or these who have not not elever the Leber of Offer, may also participate in this Offer
- 3. Accidental amission to dispatch the Letter of Other to any sersen to whom the Open Other is made, or nonreceipt or delayed receipt at the Letter of Other by any auch person will not invalidate the Open Other in any
- The Letter of Offer shall be sent florough electronic streams to these Public Stareheater(s) who have nepideret(their email its with the depositories ) the Company and also will be dispatched through physical mode his recipitered post / append post / counter to those Public Sharefulder(s) who have not registered their arriad will and to three Public Shareholdering who hold Equity Shareh in physical farm. Further, on necessary required from any Public Strand other to receive a copy of COF in physical format, the same shall be provided
- The Public Shareholders who lender their Equity Shares in the Open Offer shall ensure that the Equity Shares 5. are hely pold-up, and and this from all liams, charges and ensuredraneous. The Acquirent shall acquire the Offer Shores that are validly bendlined and accepted in the Open Offer, together with all rights attached inther/or, including the rights to divisionals, formuses and rights offers disclared theread in accountance with the applicable loss, and the terms nat out in the PA, this DPG and the Letter of Offer
- The Public Shareholders may also download the Latter of Other from the SEBI's website (www.sebi.gov.in) or ٤. abhain a copy of the same from the Registrar to the Offer (detailed at Part XV (Offer Information) of Hes DPS) on providing suitable datamentary moleces of holding of the Eigsty Sitems and their hold mander, OP identity-clientidurity, earrest obdress and contact details.
- 7. In the event that the number of Equity Shares weldly tendered by the Public Shareholders under this Other to more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept those Equity Sharws validly landered by such Public Shareholders in a proportionate basis in consultation with the Manager
- 8. The Open Offse will be implemented by the Acquiries through a sibilit inschange mechanism made available by utsick exchanges in the turn of a separate westow ("Acquisition Wordsw"), as provided under the SDB (EAST) Regulations, 2011, and GEBI crimital CAVCPD/POLICYCELL/1/2016 eated April 13, 2016, and ORD/OCIULCIR/P12016/131 dated December 6, 2016, as per Ninher amendment vice SEB simpler memberine SEBUHO-CED/DCR-II/ CIR.P/2021/615 dated August 13, 2021 and on such terms and conditions as may be permitted by law from time to time.
- ItSE shall be the Designated Stock Exchange for the parpine of tendering Equity Shares in the Open Offer.
- 10. The Acquirers have appointed W/s. Ramakar Socarties Private Limited ("Buying Stoker") as their broker for the Open Other through witcom the purchases and settlement of the Other Shares tendered under the Open Other phailthe made. The contact delaids of the Busing Broker are as mentioned below.

### Name: Rainakar Securities Private Limited



Address: 554. Bankarp Signare - 2. Near Jalaram Mando Drimsing, Ethiologi, Ahmedatsid - 380000 SEBI Registration No. - N2000191735

Tel No - 1078 - 450952100 /9404000 41818

Email: Inter@epitukarpecurities.com

Websile: www.ige-skatacouttion.com

Contact Person: Mr. Kushal Agey Shah

Data : May 10, 2024

Place Abmedakial

- 11. All Public Thresholders who deare to tendor their Equity Drams under the Open Offer would have to intervale that respective Stockbrokers ("Selling Scoker") within the normal tracking heavy, of the sociatizity market, during the Tendering Period.
- 12. A Separate Acquisition Window will be provided by the BUE to facilitate the plackop of well sectors. The Selforg

- the acquisition of 27.70.832 July pairtup Equity Diams ("Sale Disons") of # 10° each representing 67.86% of the availing July Post Up Capital and Velley Expity Share Capital of Target Company at a Price of # 54-(Reports Fifty Four Only) per Equity share appropriating to # 14.99.48.928/- (Report Fourteen Court Niterly Nene Lakin Forty Eight Thussaid Nine Handred and Twenty Eight Oxfyr; addred to the terms and condition in rendoced in the SPA.
- 2 Pursuant to the acquisition under the SPA, the Acquirers is making an Open Offer in terms of Regulation S(1)
- 3. Eacily Shares, volks rights and control of the Target Company. On the completion of the underlying transactions of the Open Offer, the Acquirets would live to further expand the business and drive the next growth phase of the Target Company

### SALIENT FEATURES OF THE SPA

- The Accelerers shall pay to the Proanoier and Proviolar group Selfers a consideration for policing the Sale Strates to the Accustor at a rate of # 54-. (Regions Fifty Four Ovry) por Enorty State resulting in an aggregate consideration # 14,38,48,378- (Regions Fourtient Store Nonety New Later Porty Eight Thousand New Perintentiand Twenty Eight Day) Ma separate free, payment, pretmain such as non-competing levier, shall be paid by the Acquirers to the Promoter and Promater group Sellers for acquiration of the Sale Shares and passing on the management control of the Company from the Promoter and Promoter group Gellers to the Adduiters:
- The Acquirers and Promotion and Promotion group Sellers french conform that the price allowinantibased is a negotiated price and is not based on any other factor alcouding the market price.
- 1 the said Sale Shares is the subject matter of SHB (SAST) Regulations, 2011 (SAST Regulations) and accordingly the acquisition shall be given effectively after due compliance of the SAST Regulations.
- 4. Requirers to the Promoter and Promoter group Sellors shall not be subject to any change imageizine of th market price, grate whether the same might be legter or over: that the consideration price agreed to by the Acquirers and Promoter and Promoter group Sellers.
- and the other documents to wrich they are a party, do not contract with or result in any material violation or broach of or ontault (with ne without notice or topse of time, or both) under any provision of tax or other applicable to them
- The Acquirers and Promular and Promiter group Sellers agree to co-operate and act in good halfs, fairnes and equity as between themselves by exclusively collaborating with each other and for mutual benefit.
- Depet Company and the Promoter and Promoter provo Sellers shall owner in comprise the prometer and promoter group of the Target Company subject to receivary compliance of SEBI d. Isting Obligations and Disclosure Requirements) Reputation, 2015

### **ENAMEHOLDING AND ACQUISITION BETAILS**

The current and proposed Shareholding of the Acquirers I/I the Target Company and the details of their acquisition INC IS TUROW'S

Details		Auguirer 5	Actairer 3	Tetal
Name of Acquirers(s) / PACO	0	Fixed Pantity	Surie Dutt Panites	12
Altres		5-922 Monan Manura Society , Sector 8, Vecords Re Litter Protects 201012 India	H No.922/5 Motore Moking Eccenty Vocandharis Litter Pradeoli 2010/2 India	
Name(s) of persons in contro Acquirms / PAC where Acquir companies		NR.	101,	1
Name of the Group, if any, to belongs to	which the Acquirers	NR.	MI.	
Pre-transcrive	No. of Equity Stores.	HR.	58.	105
Shareholding	"L of Paid-up Equity Share Capital	hit.	Mat.	NR.
No. of shares to be acquired, of SPA	pursuant to Execution	16.66.130	11,10,732	27.74.842*
Propenent stransholding after the appointment of Equity	No. of Equity Shores	16.66.120	11.59,722	27.78.812
Shares which Triggersd the Open Offer (1.0., Past 574)	% of Voting Khare Cepital	45.72*6	27.14%	67.82%
Open Other 26%	laura un praterio e a	6.31.217	4.21.588	10,03,021
	the second s			

eas for acting. However, pursuant to completion of this Open Offer, the public uturefuilding in the Target Congainy may fail below the memoram public charactedolog (\* IRPS\*) requirement as per Rule 19A of SERR read with SERF (LODR) Regulations. In such an event, the Acquirers shall underfake such actions within the timeloge spected under the SCPR, as oriented appropriate by the Acquirers, to ment the MPS requirements specified Under SCRR BACKGROUND TO THE OFFER

The Accumers has encored ato the SPA with the Promoter and Promoter group Dellera, on May 03.2524, to

is required to maintain at isant 25% public shareholding as determined in accordance with SCRR, on a continuou

- and 4 of the SEB ((AGT) Regulators, 2011. The Offer Pitce will be payately in cash by the Augusters in accordance with the provisions of Regulation (VT) (a) of the SEB (SAST) Regulations.
- The prime objective of the Acquirers for the acquisition of Equity Shares is to have substantial holding of

- The Acquiness and Promoter and Promoter group Sellers to the transaction recognism that the acquisition of
- The Acquiries and Promoter and Promoter genus Salters also confirm that the consideration payable by the
- The execution, delivery and performance by the Acquirers and Promoter and Promoter group Selvers of SPI

# As par SPA, upon the completion of this transaction, the Accessive will be classified as the Provision of the

Propugat starsholding after the acquisition of shares which Triggered the Open Other (i.e., Pest SIVA and acquiring fail	No. of Equity Shares	21.04.432	15.36.300	36.40.752
and assuming fail acceptance of open effect	5. of Voting Ebare Capital	613715	37.34%	013924
acceptome of open effect Any other intensit in the Tary	et Campany	execution of the	y Public Armonication, i Stars Public Agreeme ly other interest or any off ompany.	

### With:

"The difference. If any, in the percentage in the tomording off

- No person is acting in concert with the Acquirer for the purposes of the Open Offier. While person to be acting in someant with the Acquirer in terms of Regulation 2(1)(g)(2) at the UEB (SAST) Regulation Constrait PACs's, townwry, such Destrait PACs are not acting in consult with the Acquire for the purposes of this Open Office, within the meaning of Regulation 2(1)(g)(1) of the SEBI (LAST) Regulations.
- The Acquirers will became the Promote of the Target Company and shall have control over the Target Company
- #Under Regulation 36 of the SEEK Classing Congarions and Disclosure Requirements), 2913 read with Rule 19A of Securities Contracts (Regulation Rules, 1997, as an ended) ("SCRH, 1957"), the Target Company is required to mentals at least 35% (Resnty Res Percent) public shareholding on determined in accordance with SCRR, 1957). on a continuous basis. Paravant to completion of the Goar Office assuming all Eputy Strates an tendered in the Oper Office the Acquires will hold 38.40,752 (theny Egnt Laster Forty Thousand Seven Hendrid and Fifty Two Only) Equity Diams representing 63 80% of the Paid up and voting Share Dapital of the Target Company the to which the public unarised big in the Target Company may fail tables such instances public shortburking ingumment. In such an event, the Acquiring will ensure compliance with the minimum public shortburking requirements in such marmer and titlefares as press? bed unlier applicable law, which may have an adverse effect on the price of the Equity Sheres

### OFFER PHILCE

- Presently, the Equity Shares of the Target Company are Rated on 655, and have the symbol AHMDGTE, Surget Code: \$22273 and the SRLot Equity Environment the Target Company is INEB66C01018
- 2. The annualized budge tomeser in the Equily Chares of the Target Company based on trailing volume during the Testive calendar reprint prior to the month of PA (i.e. May 01, 20231; April 30, 2024) is at set and below

Slock	Time Period	Total Humber of Equity Stares traded during the boolive calendar months prior to the month of PA		Annualized trading turnever (as % of total Equity Sitarus listed)
	May 01, 2003 to April 30, 2024		40.82.000	0.62%

(Sourtig www.businda.inm)

- Based on the above information, the Equity Straws of the Target Company are not bequirely trained on the VIB. TENTATIVE SCHEDULE OF ACTIVITY recharge within the meaning of the explanation provided in Republice 2(1)() of the SEBI (SAST) Regulations 2011
- The Offer Price of # 54/- (Repress Fifty Fear Only) per Equity Drare has been determined in terms of Regulations B(1) and B(2) of the DEB cGASTs Regulations, 2011 being the highest of the following:

Particulars	Price (2 par Equity Stare)
The highest responded price per Equity Share of the Target Company for acquisition under any agreement attracts the obligation to make a PA of an Open Offer.	€ 54- (Rupers 7/hy four Only)
The scheres weighted average price paid or payable for acquisitions, whether by the acquires or by any person acting in content with time, thereig the 52 (Fifty-two) weight immediately proceeding the date of the public amouncement.	Net Applicable
The highest price paid or payable for any accusulate, whether by the accumums or by any person acting in concert with form, during the 26 (Twenty-aks) weeks ammediately proceeding the date of the public assumement.	Mot Appricable
The volume weighted average market price of such figury Starres for a period of sarry trading days incrediately preceding the date of IVA as traded as an escharge, provided such shares are frequently traded.	Not Applicable
The per Equity Start value computed under Regulation 8(5) of the Takeover Regulations, if approable.	Not Appricable
Where the stores are not tragoettly traded, the area determined by the Acquires and the Manager taking into account valuation parameters including book value, comparable trading multiplies and earnings are share.	51.76*
	The highest responsible price per Equity Share of the Target Company for acquisition under any agreement atheads the obligation to make a PA of an Open Offer. This software-weighted average price part or payable for acquisitions, whether by the acquirest of by any person acting in content with tree, during the 20 (Phy-two) weeks immediately preceding the date of the public anneuronment. The highest price part or payable for any acquiring whether by the acquiring to the any person acting in concern with tree, during the 26 (Weinty-sol) weeks ammediately proceeding the date of the public anneuronment. The relative sweeting to concern with tree, during the 26 (Weinty-sol) weeks anneurolately proceeding the date of the public anneuronment. The relative weeking on provided price of such Tapery Stares for a period of sucy trading days introducing the date. The relative starts are housing traded. The provided any introducing the date of FA as traded or an escharge, provided such shares are housing traded. The provided by Starts value compared order Regulation 8(0) of the Takeover Regulations. It approaches.

In case of any apward revision in the Offer Prize or Offer Size, the corresponding moneter to the escroactioned as mentioned above shall be made by the Appurents II terms of Regulation 17(2) and 18(5) of the SEM (SAST) Progulations, prior to effecting such revision

### VIL STATUTORY AND OTHER APPROVALS

- As on the date of this DPS, to the best of the knowledge of the Acquirers, there are no statutory of othe approvate secaled to complete the Open Ofter. If any other statutory approvals are regard or become applicable prior to completize of the Offer the Offer would be subject to the receipt of such statutory
- interns of Heplation 23 of the SEB GAST/ Regulations, in the event that the approval specified in the DPS or those which become applicable prior to completion of the Open Offer are not received. for regions outside The masonable control of the Acquirers, then the Acquirers shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquiress (through the Manager) shall, within 2 Working Days of such withdrawal, make an amouncument of such withdrawal stating the grounds for the withdrawa in accomtance with Regulation 23(2) of the SEM (SAST) Regulations.
- If Public Stamholders whe are not persons resident at India Linguating Wile. OCIN and File / IPPa wa required any approvals on cading from the Resorve Baris of India ("RBF"), or any other regulatory bods() in X. respect of the Equity Shares held by them, they will be required to submit wath previous approvals, that they would have obtained for acquiring / lenting the Equity Shares, in order to tender the Equity Shares held by them in this Open Offer, along with the other documents required to tectimedend to accept this Open Offer 31. Buch shareholders shall also seek appropriate approxids from the FBH or any other regulatory body. regared to tender their Eguity Shares in the Open Offec in the event such approvals are not submitted, the Accurrent reporter than dight to report such Enorty Shares terretered in this Open Office
- 4. Bubject to the receipt of the statutory and other approvals. If any, the Acquirers shall complete payment of consideration within 10 Workley Days from the closure of the Testering Facold to those Public Shareholders whethe discutteents are found valid and in order and are apprived for accumular by the Acaparers.
- In case of delay in recept of any statutory approval(s) becoming applicatile prior to completion of the Other SETE has the power to grant an extension of tree to the Acquirem for payment of consideration to the Public Distributions of the Target Company who have accepted the Other wither such period, subject to the Acquirees agreeing to pay interest for the chileyod period if directed by SUBI in terms of Regulation 18(11) of the SEBI (SAST) Regulations, 2011. Further, if a delay occurs on account of will all default by the Acquirest in obtaining the regulate approvals. Regulation 17(3) of the SEBI (EAST) Regulations, 2011. will also become applicable and the ammunitying or the excrose account shall become latery to for fedure
- Where any stability is other approval isdands to some but not all of the Pablic Shandholders, the Acquiring shall have the option to make payment to such Public Situatioidans in respect of whom no statutory or other approvials are required in orther to complete this. Open-Office

Activity	Date*	Bey
Issue of PARio Announcement	May 03.2024	Friday
Publiculaus of Detailed Public Statement in newspapers	May 10.2824	Friday
Last Date for Filing of shaft letter of Offer with SEBI	May 17,2824	Friday.
Last date for Public Announcement of a comparing Offer	Ame 84,2524	Tiesday
Last data for vessigly of comments from SEER on the draft letter of Office on the event SEER has not assight clarification or additional information from the Managery	Jane 11,2104	Tuesday
identified Date**	iluce 13, 2024	Thunday
Last date for dispatch of the inter of Otter to the Public Shareholders	June 21, 2024	Friday
Last date of publication by which a committee of independent devictors of the Target Company is regarded to give its recommendation to the Public Standoviants of the Target Company for this Other	June 26, 2024	Wethosta
Last date for upward reviewen of the Office Price analise the Office Size	June 27,2024	Thatiday
Date of publication of Other opening public antinumbereatt, in the rewspapers in which the DPS has been published	June 21, 2024	Thursday
Date of Commencement of Tendening Period ("Offer sporting Date")	June 28-2024	Fristay
Date of Christen of Territoring Period ("Offer Christip Date")	July 11, 2024	Thursday
Last date of communicating of residion/acceptance and payment of consideration for accepted tenders/intern of unaccepted chares	July 38,2924	Finday
Last date for publication of good-Offer public announcement in the rewograpers in which this DPS has been published	August 12:2024	Friday
Last date for Ning the post Offer report with SESH	August #2,2024	Friday.

- Broker can enter berlers for dematerialized as well as physical Espity Shares.
- 13. The solving broker would be required to place an redential on dehalf of the Public Starohowers who wash to render their Egylty Shares in the Open Offer using the Accustellion window of the ISSE. Setion placing the bid, The concerned Public Transformer setting broker securities organised to transfer the tendened Equity Shares to the special account of Dearing Corporation of India Limited ("Clearing Corporation"), by using the antherwest number and the procedure prevolated by the Clearing Corporation.
- 14. The process of lendering Egaty Shares by the Egaty Shareholders molding in densit and physical Egaty. Shares will be togarately enumerated withe Letter of Offen
- 15. As per the provisions of Regulation 40(1) of the SEBI (LCCH) Regulations and SEBI's press values dated December 3, 2018, fouring interesce on . PH 49/2018, requisits for twenthe of suscatties shall not be processed writess the securities are twild in demakeriational form with a depository with effect from April 1. 2015. Newsees, in accordance with the canceler issued by SEUI bearing relevance surpley SEIR/HD/CFD/CMD1/CR09/2020/14/4 dated July 31, 2020, shareholders holding securities 41 physical term are allowed to tender shares in an open offer. Such tendening shall be as per the provisions of the SEBI SAST Regulations. Accordingly, Public Stammolities holding Easity Stores in physical bace as well are mighte in tenter ther Equity Shares in this Open Otter as per the provisions of the SEBE SAST Regulations.

### THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER. KINDLY READ IT CANEFULLY REFORE TENDERING EQUITY DRARES IN THE OFFER EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE EMANEHOLDERS. OTHER INFORMATION

- The Acquires accepts full responsibility for the education contained in this Public Account and this Detailed Public Statement (other thin such information as has been obtained from public sources or provided by or multing to and confirmed by the Target Company and/or the Sellers).
- The Apparent and intoine that they are aware of and will camply with their obligations as bit down in the 2. SEE (SAST) Propulations.
- Parsoant to Regulation 12 of SEBI (SAST) Regulations, 2011. Acquiring how appointed Kanveril Fendrox Private Limited (SEEI Rogi, Na: INM000012564), at the Manager to the Offer ("Manager")
- The Acquirary have appointed Mix, Bigshare Services Private Limited as the Registrar to the Offer has an utfice at Office No 95-2. Bith Feest, Printacle Business Park , Next to Ahuta Centre, Matukali Caves Road, Andhori (East) Muritali - 405093 india. Tel. No.; + 91-22-42638202. Email-42: openother()) to galaxeonine. cort: Contact Person: Ms. Marvel Eals
- 5. This Detailed Public Statument and PR will also be available on SEBE's website rewarsebiliproint, HISE's website persw.libeirsbia.comb
- to this 1995, all reteresces to "WHT or "It" are references to the Indian Reports) and any decrepancy in Repares as a result of realignization or totalling is the to mandrog off.
- THIS DETAILED PUBLIC STATEMENT IS ISSUED BY THE MANAGER TO THE OFFER ON HEHALF OF ACQUERERS

### NAME REGISTERED OFFICE ADDRESS

KUNVARJI Let's Grow Together-	Karwardj Finatock Private Linsted Book H. Frast Floor, Satzhy Wroyan Tawers, OF S. G. Hafrway Road, Mount Makarte, Romatatast, Saussi - JH0051 Garpania Office Address: 1213-25, 12th Floor, Seminal Businian Bas, Opp. PVR Claims, Rear Western Taprosi Highway – Matro Station, Rothenic), Mantas, Mananattra - 400003 Gardaet Ma.: + 91 22:58930000 (+91:793666/9000 Website: https://www.p.amr.morest-hart.tamong/ 3EBI Reg. Na.: 950/000012564 Gentact Person: Nr. Jan Penel Me. Some Karlon Email ID: robojiwansary.com Invester Gelevance: 10:: MIL investitaginewiscos/Jeanward.com
For and on behalt of the Acquirers	
86'- Ruhit Pantiny (Acquirer 1)	56- Sarel Dutt Pandey (Acquirer 2)

2010	Duff (	1281	Det A	(Act	in t	8
Date	ine a			2		

Place: Ahmedabad

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENOMENTS THEREOF

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

### AHMEDABAD ST CRAFT L N I Registered Office: N.T. 604, ONE-42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat, India, 380058

Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com, Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

Open Other for Acquisition of upto 18,63,920 hully paid-up equity shares of Face Value of ? 16- (Rupees Ten Only) each ("Offer Shares") representing 26% of the Voting Share Capital (as defined below) of Abreelabad Shelcroft Linited ("Target Congary") at a Price of 7 54/- (Report Filly Pour Only) per Equity Share from the Public Shareholders (as defined below) of the Target Company, by Mr. Robit Panetry (Acquirer 1') and Mr. Sanil Dutt Pandey (Acquirer 2') (heroisafter collectively referred to as "Acquirers") portuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Association of Shares and Takasyers) Regulations, 2011, as amended ("Sebi (SAST) Regulations, 2011") ("Other" Gr "Open Other").

This detailed public statement ("SPS") is being issued by Renner3 Finatock Private Limited, the Manager to the Otte "Menager"). For and secondary particular to all the Public Charoholders of the Target Company pursuant to and in compliance with Regulations Regulation 3(1) and Regulation 4 mad with Regulation (3(4), 14(3) and 15(2) of the Securities and Exchange Board of India (Simstandal Accordion of Storms and Tawovers) Heputaking, 2011 and subsequent ameniments therein ("SEIS SAST Requisitions") and pursuant to the Public Amountement ("WF") dated May 00, 2024 in relation to the Otter, which was fired with the 93E Limited ("BSE"), the Securities and Exchange Board of India ("BEBF") an May 02, 2024 and unit for Target Company on May 03, 2024 at its repaired office. In forms of Regulation 14(2) of SEBFSAST Regulations.

For the purposes of this DPS, the following terms shall have the meanings assigned to them below:

"Acquirers" mum Mr. Retel Pandey ("Acquirer 1") and Mr. Satil Datt Pandey (Acquirer 2") (hereisotte callectively releved to as "Acquirers"?

"Epolly Shaves" means tuly pold-up repairs shares of the Target Company of Face Value of X. TW- (Report Ten Only) 12425

"Mentified Date" shut mean the data failing on the 10" working day plot to the commercurrent of the Tendering Period jas delived below), for the purpose of determining the Public Shariholders to whom the Letter of Other Investation to this Offer the "Letter of Offer" or "LaF") shall be sent

"Offer Pariod" has the same meaning as apprind to it in the SEE SAST Regulations, means the period between the par of entering into an agreement, funnal at infurmal, to acquire shares, withing rights III, or control over a target company requiring a judilic entoancement, or the date of the public almost rement, so the case may be, and the date on which the payment of consideration by shareholders who have accepted the upen offse is made, or the date on which speniotfer is withdrawn, as the case may be

"Public Sharehalders" mean at the equity unantrolders of the Tarpet Company excluding () the premoter and enders of the promoter group of the Target Company, (ii) the Acquirers, any persons teamed to be acting in concert with the Acquirence will the parties in the SPA us defined helow), and any persons downed to be acting in concert with the parties in the SPA respectively

"Pald-ap Equity Share Capital" more: 7.4.39(20.302- (Report Four Over New Like Tearity Thousand Only) ided into 40,92,000 Equity Shares of face value of ₹ 10.1 (Reports Ten Only) each.

"Promotor and Promotor proof Soflers" means Ananii Vomithandro Shah Arunit Novimithandro Jhaveri. Daritha Ashokhui Jhavet, Veyi Ashbui Jhavet, Ariis Ashokhui Jhavet, Karbeys Shashashbui Shab, Aliabe Simhchaidta Shati, Sitasen Viprichandto Shah, Kasal Shatitarkönia Shah, Shabbark Indulia Shah, Praslak Artan Start, Priliben Shaihenkhar Shah, Navdos Voinchandro Shah, Rayé Rajar Vasa, Kumi Greanchandro Shah, Ray Anibhal Jhaven, Direps Acand Jhaven, Danshan Jabok Jhavel (HSF), Mathiber Danhanthol Jhaven, Netra Arithina Joseen: Gopi Gaurier Shak, Anirushih Danihardhia Joseen, Advasinia Kanturbhai Joseen (HUF), Vasinal Vira: Josee Matvika Dershantihal Joweni, Jüsten Vogentikuntar Diskül (Nogesh Kumar Sanstral Clicks in jant holter and ingal he efilation Vogeshkumar Chokal), Vaistual Vogeshkumar Chokal Vogeshkumar Chokal that have entered into SPA ias and teaching belowy to sell their shares constituting 67.80% % of the Paid-cart Easity Share Capite of the Target Company "BPA" means Share Fractaee Agreement executed on May 03 2024, executed between According and Promities and motel group Sellers for acquiring 27, 78,852 Equity Shares canying voting rights representing 67,86% of the Pedup Equity Sham Gaphal of the Target Company from the Promoter and Promoter group Soften at an agreed price of TSAV (Ruppers Fifty Four Only) per Equity share appropring to T 14,08,40,928V (Ruppers Fourteen Crore Rivery)

New Lokh Forty Eight Thousand Nine Hundred and Twenty Eight Dely( "Tendering Period" has the meaning another to it under SEIN (SAST) Regulations. Nears the period writes which

investigation may how be their shares in acceptance of an open offic to acquire shares made under break regulations "Voting Share Capital" resons the total voting aquity share capital of the Target Company on a fully discoil basis expected as of the 10% (tank). Womany Day transitie closure of the Tendering Period of the Open Offer, and

### "Working Day" means the working day of the SEBI. Acquirars, Sellers, Target Surgany and Ottor:

### Information about the Acquirers.

- (a) Mr. Robit Panday ("ACQUIRER T")
- Mr. Notic Panday, S/o Mr. Sunil Pandoy, aged 34 years, is a resident of India currently rearding at 5-922 Monan Molece Society, Society 5, Vasuanth RA Utter Phallish 201012 India; Ph. No. + 91- 9990042520; E-mail at Rohtli@Groupiti.com

Here entitlemediate, a high school graduate.

18. He has an expension of 13 Years and specializes in managing turning projects, handling all aspects from planning to execution with a facus on quality and efficiency. He is experienced in chel construction, particularly in towin frantiation and oil advactant development, emaleng rollast and santainable structures in the field of Power Transmission and Power Skitchurtern

ix. He is not associated with the Target Company. As on date of the Public Announcement. except for the execution of the Shars Purchase Agreement, the Acquirer does not have any other interest or any other vetationship in or with the Target Company.

BannetsLittley Comparies in which the Accounty 1 holds Directorship, the details of the same is as follows:

St.	Name of the Companies	Dutignation
3.	RMG Inframely Private Levelord	Deactor
2.	Vadon Realars Private Littated	Director
2	Motoronatin Estatem Private Lowerser	Divertiter
4	Sarwich Infratoch Private Limited	Distantie
5	Ning Constructions Mixate Limited	Diettar

余 和	Rome of Selling Shareholders	Nations of Entity	Part of Protester	Detain of Equity Shares/ Veiling Highls held by the Selling Shareholders			
	And	Assessed in	Promiter	Pre-Transac	tion*	Pest Transac	chine /
			Greep (Yes.%a)	No. of Equity Shares		No. of Equity Shares	\$
1	Anant Volecturdra Shat	Individual	Vez.	6.74,725	16.49	16	MI
2	Anand Naveschardta Jhaven	autoritum.	Yes	2,61,500	5.88	741	ME
3	Dershan Ashokdului Jhovosi	Hithridual	.718	2.57,798	6.30	NI	142
4	Virsi Antona Jawen	100hviduat	Yes	2,21,000	5.40	741	Me
5.	Aprila Ashokotan Jhaven	<b>INDVIDUE</b>	WEB.	1.36.692	3.83	741	141
٩.	(Karlikopa Ghasharkohai Shah	Itshvidual	Nea:	1.38,750	1.09	741	ML
2	Ritaber Gristchanitis Bhitt	ID/Widual	YER	1,73.500	3.02	762	- 10
1	Glainer Warnchandro Stoth	Trahvidsal	West	1.04708	2.56	N	MI
5	Fortal Shietowebhal State	HOVIDAE	3010	1.02.200	2,50	NU.	- 141
18	Einashani Indular Shah	individual.	Yes.	60,765	2.20	准	ME
11	Phargat Ahanz Shah	TORNIGLE!	YER -	61,700	1:00	791	. 10
12	Protes Stanfandina Blat	individual.	Yes -	53,650	1.40	ME	Ni
12.	Revealtia Vasionharotra Shart	Helivites.	West	68.300	1.43	No.	MI
14	Kalai Rigan Vasa	Instrudes	Yes.	57,080	1.39	741	ML
15	Kast Grunchendra Sheh	Individual	YE	57,000	1.29	AL.	- 64
16.	Rigo Asiltita Jhanni	movidual	Yes	52,000	1.17	MU.	Mi
57	Dessa Artaret Jhaemi	Indvidual	Yes	44,801	1.10	747	All.
18	Oarshan Aahok Jhaven	HUE	. Ves	41,004	1.60	741	Mi
18	Matthew Darchathal Prevent	Individual	Yes	40,918	1.00	761	MI
28	Natio Architer Jhaven	mbidual	Wa	40,000	0.96	NEL	. NI
21	Gopt Gearsy Shaft	Individual	. Wrs	78.540	0.97	140	- 541
22.	Annath Sushartrai Bower	HChridual	Witte	14,342	-5.36	197	141
25	Ashekatai Kasartiba Jhaver	1111	Yes	13,400	0.13	141	. MI
24	Valetai Vrai Hiserri	10 (Svidual	Yes	5,000	0.12	16	NI
5	Marvia Darcharithe Jitaveri	Individual	Wes	3,066	0.06	NI.	- 34
26	Mathaetzer Mahestwartar Jhaveni	incivitual.	Wes.	1,100	0.63	1.10E	0.03
U	***Ruben Yogeshaumer Choker	theirvidual.	YES .	2.000	0.87	Ner	141
29	Viraberi Vegestikuma Choksi	inchridual	We	5,100	0.12		Ni
24	(Valsful) Repeditures Chabai	halwidnal	Wes	5,700	-0.14	M	201
	Tetat			27.77.932	67.85	80	Nil

\* Please case the influence. If any, in the percentage it size to restrict op off

As on the public ameansament date, the premitter and promotor group of the Target Company period 27,77.832 easily shares, which construits 67.89% of the voterp copital. Within this group, Mrs. Multivarties Matestikumar Jieven owns 1,100 eputy alwans, representing 0,00% of the paidup capital of the company. Mrs Maddarben Maheshnarrar Jhaven has decided to relativ her aftaris and has no plane to sall an travaler there, a accordance with the order taking dated April 30, 2004 and also will be reclassified as the public shundrablers as per the provisions of Regulation 31A at the SEBI (LDDR) Regulations.

\*\*Wrs. Raben Yogestwamar Diokai annoed away on February 4, 2024 and hat hokking is in process o transmittacium to her joint owner and legal her Ce Mr. Virgedi Kunter Sarathui Chokai

Mr. Vogeshiuma: Surathai Choka, age 81 residing at white Bungtow, Anand Bungtow, Vastrapar, Badakan, Almediabad - 080054 has given Power of Attorney dated April 04,2024 to Mr.Karlienya Smantain Shah, age 4 residing at MacRuban, Dr. V.S.Marg, Nr. IM, Panyagean, Annuclated - SHID15 for all the matters related to the Steri Offer

Mrs. Avvite Ashekketai Jhuwert, age 57 residing at Fague Burrgitow, Neur Bank of India Officient Society, Rolyteche Antoawadi, Ahmentabad – 388075 has given Power of Altorney dated March 65, 2024 to McDarshan Ashell Jraven age 58, residing at Pagon Bunglow, Neor Bank of India Officers Society, Polytochrik, Antoawadi, Ahmediated - 380015 live all the matters related to this Open Office

Mr. Anarutidh Canshan Jaaven, ago 32 realting at Fagan Burglow. Dr.V.S.Marg. Hear Bank of India Officer Society: Polytectrolic, Anthrawadi, Alveredalitad - 385015 him given Power of Attorney mited April 02,2024 hi MR.DANDHAN ADHOK JIHAMIN age 58. reserves at Fagain Barglow, New York of Incla Officers Security Polytechnic, Arctaeved, Almonitated - 2000113 for all the materia related to this Open Office.

Mis. Deeps Anand Jhaven, age 54 residing at Anand Banglow, Altis Real, Opp. Chantrainhar Society, Altis emedatod - 300015 has given Power of Attorney dated April 01,2634 to Mr André Navenchardte Jhaven eg 55, veskleg at Anard Buegkov, Atrix Road, Opp. Chandrashar Society, Atra, Avmiduted - 300015 for all th mustains related to their Chiery Office

Mrs. Gita Vipie Situti, age 10 reacting at Kinstramure, Nandarivan Society, Opp. Stagasti 4, fil: Karnavall ckip, injugov, Alternatatial – 300354 inas given Power of Attorney dated March 22,2104 to. Mr Kartikeys shashori shah age 47 reacting at Machadian, Dr. V.S. Marg, Nr. IBA. Pasipropole, Alterestatian – 380015 low at the matters related to this Open Office

Mil Gogli Gauray Shah, age 54 milliong al207. Vrunstavan Bungtow 2, Dap. A-um Schwal, Sofelita Road, Almendolad - 33001 has plinn Power of Altoning dated March 05,2524 to Nr. Darahan Ashok Jhavini age SR vesiding at highn Bunglow. Near Bank of Indie Officiers Society, Polytechnic, Antanwad, Nimedatad 00015 for all the mothers related to this Open Offer

Mrs. Kigal Pagan Vasalage 58 residing at Admay Randaman Society. Bit Montapose Farm, Kamawati Chito 3.G Road, Ahmediabat – 388058 has given Polety of Atomicy dated April 01,2024 to WcKartheya Sharthan Shah, oge 47 residing at Madhulan, Dr V.S.Marg, Nr. KM, Pannapole, Ahmediabac – 380015 hr at the matter And to This Open Office

Mr. Kunal Shashank Shah, age 43 residing at Martuman, Nr. INI, Ahreetahad - 380015 has given Power s rrey datet Merch 30,2004 to Nr.Kertleya Shasherk Shah age: 47 residing at Mathukan, Dr. V.S. Marg, fe IBIR. Parturapole. Alternatiabatt - 180015 for all the matters related to this Open Office

Ms. Kurti Arand Studhav daagter of Grinkstandes D. Stah (PAN ACKPSAZEED age 53 residing at 15 Annatas Burglow, Vastapar Read, Atmediatad 380075 his given Power of Aterney dated April 01,2024 to McKarthesa Shastank Stah age 47, residing at Mathatian Di, V.S.Mag, Mr. BM, Perspapele, Atmediated -802215 for all twinatters related to this Oper Offer.

Mrs. Makin Durshen Jhoven, ago 55, moking at Pagan Bunghow, Dr.V.5 Marg, Near Bana or India Differen Societ Polytectowic: Antibawadii, Altrenetiatiad – 380015 has given Power of Ntivrety dated March 05,2034 to Mr. Darsha Actual Journal age 30 residing at Feguri Bunglow, Near hank of India Officers Society, Polytechnic, Antoawad Alementated - 300015 for all the matters related to the Open Offer.

Mrs. Makika Abhshik Patel alas Makika Darsharohal Jiaveri, age 27 realting at 112, Santia Park, Opposite

ited between three working days prior to the comm ernerd at the Trendamer, Period and until the closu of the Tendemy Period anacoustance with Pargulation 16(0) of SEBI (SAST) Regulations, 2011.

### D. Information about the Target Company.

(The stabilities mentaned wider this sector has been sourced from internation published by the Target Company or provided by the Target Company or publicly available operated

The Target Company is a patric limited company and shares of the Company are failed on BUE Sector. The Target Company was formed as a partnership form in 1961 to commerce their new verticen by establishing Re-rolling/AV at Ahmediatuat in 1061. Later on 1481 day of July, 1972 & guit convertent in to the Private Limited Company View as Wernelahod Stokicraft And Rulling Mills Pvt. Ltd. under provisions of the Companies Act, 1958 and registerin at the Registral of Companies, Galacat.

By bang welly the Target Campany was surverted and the Public listing company with effect from G2nd January 1980 consequently, the company's normy was altered to Ahmediatual Devicent Londed. In year 1994, the Target Company listed its marky shares on the Burntusy Stock Eachange (BSE) and new CIH number 1a LJ7109G/19729LC01(500 was brund

The Registered Office of the Target Company is introduct at N.T. 804, ONE-42 Compton, Brh Achen Vallaz, As-Jacovski, Park BRTS, Antel Bogal Road, Alveoldatat, Almentation, Gaunat, India, 38(058) Tel. No. + 31 + 79-29641996/ 07E-molt auchteracto2gmol.com Wotsite www.utealcraft.co.m

Thereinally Shares of the Target Diarquary are listed and traded at BEE only bearing the symbol. WeBAUSTE', script code 543309 and the ISIN of Equity Shaws of the Target Company is WEBOROTOTE 19. The status of the equity shares kited is senter 'X' Category in BSE

The Faulty Shares are not forguneity traded interest of regulation 2(1)() of the SEHI (SAST) Regulations

The Company is angiged in manufacturing of Mild Steel Weetow. Door and Westletic Sections: initially with a minimum steepe and in course of time teamthing a wide range of not less than 70 venicles of section, as feared sector for the tetratemore Steel Windows, Doors and Ventilators, for the building industry. The company cateriato both the doeweshic as well as international markets. After that in 1994 the Terget Company came with the Indial Public Other and indentifies expets attacks in AGE.

ii: As per data available at MCA websile, for Authorized Share Capital of the Target Company is # 5.58(30)/900 / comprising of 50,000,000 Egypty Singers of # 100 - each. The paid-up Egypty Share Capital of the Target Concerny in ₹ 4.09.20,000 (- comprising 40 K2,000 Equily Dravin of € 10/- carch h/ly part up.

As per the shareholding pattern fleet by the Tanget Contoany with the Stock Exchange for the quarter wedet Minch 31, 2024. (i) there are no partly particle Equity Draws: (i) It has not instant any convertible securities: (iii) It has roll issued why warrants:

As an the duty of this GPG, there is no subsidiary or holding company. 168.

There has been no needed the merger, or spin-off storing the last three years involving the Target Company.

The Target company has non-compliant with the below provisions of SEBI G.DDPD regulations, 2015. various net-compliance with provisions of SER (2009b)

81	相比	Linne	a mo	UMU 20	0.01	compa	197.7	0K.)
	These	Sec. as	- Service	of the local diversity of the	2.20		20.1	

Di Ma	Regulation	Details	Quartes/ Marth	Fire/ Presty Rt.	Non Submission Delay submission
1	Reg. 6(1)	Apportment of Company Secretary to Compliance Officer	March 2015	31.000	Not Appointment of Gengary Secretary
1	Rig: 0(1)	Appointment of Company Security as Compliance Officer	Dec 2018	82.000	Man Appointment of Company Societary
3	Reputation 31	Non-submission of shareholding pattern within the petitist presentation	June 2022	8,600	Celay Submission
4	Reg 34	Annual Happert	FY 2021-22	4.009	Detay Robinasion
5	Hag 34	Aprilal Report	. FY 2013-14	- 23.000	Delay Submeskin
¢.	Reporter 27(2)	Guarterly compliance report in corporate poversional	December 2018	2,900	Delay Ratmasson
T	Replation 27(7)	duarterly compliance report an colporate powersable	June 2018	1000	Delay Submission
-				7,84.000	

### in mailtain 852 date 2 February 23, 2004 |

Felondial statements as of and for the Heardul years ended on March 31, 2023, March 31, 2022 and March 31, 11. 20121 is an ortnation/ow

### (Amount in Lektra)

Particulars		anding on March	
CONTRACTOR AND A DESCRIPTION OF	2023	2022	2621
Tetal locome	190.73	154,35	103.24
Net Profit/(Lanci) No. The year	085.745	(90.00)	(22.60)
Earnings per Brain of Per Sharm	(140)	(1.47)	(0.5%)
Not worth/ Drawhalders' funds	行用度	(+) 0.02	(-)0.81

siz. The Present Scast of Directors of Target Company are as follows:

NAME	DESIGNATION	DIN
SHREWAS CHINUBHAN SHETH	Independent Director	60309356
SHRILLIAL SUCHINISHU PATEL	Independent Delector	02087840
ANIFLUODH CARISHMAEHAI JHAVETU	Non - Execution B. Non Morpordum Original	06070457
KARTIKESA SHAH SHAEHANKBHAI	Whole-time director	-61968872
AMAND YIPINCHANDRA SHAH	Menaping Devoter	60017452
ASHOK CHANDRARABIT GANDHE	Charman & Independent Director	00022557
ANAND NAVINCHANDRA JRAVERI	Whole-fine director	00489853
NITABEN GIRISHCHANDRA SHAR	Whois-lime devotur	03225876
DAREHAN AUHOKBHAI JHAVERI	Managing Directur	10480773
ARJEN AMAND SHAH	CFO.	
WAAL AND BHAY ANALER	0E0	41
SADCHR.JWYENDRA SRIAH	Containy Secretary	
	SHROVAS DHINLIHAU SHETH SHRUJAL, SUCHARISHAI PATEL AMIRUDOH CARISHAMISHAI PATEL KARTIKESA SHAH SHADHANASHAI AMAND YIPINCHANCHA SHAH ASHCK CHANDRUKANIT EANDH AMAND NAVIVCHANCHA SHAH OAREHAN ABHCKEHAI JHAVER ARUDI NAVIVCHANCHA SHAH OAREHAN ABHCKEHAI JHAVER ARUDI NAVID SHAH YIRAL, ANLISHAI JHAVER	SHRCKAS CHRUpter         Biotegenetest Director           SHRCKAS CHRUpter         Biotegenetest Director           SHRUDDH CARICHARHAF JHAVEL         Independent Director           AMRUDDH CARICHARHAF JHAVETIK         Bion - Execution & Room Independent Director           KARTINESA SHAH SHARHAF JHAVETIK         Bion - Execution & Room Independent Orector           AMARD VIPINCHARHAF JHAVETIK         Menaging Director           AMARD VIPINCHARHAF SHARH         Menaging Director           AMARD VIPINCHARHAF SHARH         Menaging Director           AMARD VIPINCHARDHA JHAVERIK         Charmat & Interpretent Director           AMARD VIPINCHARDHA JHAVERIK         Whole-time director           AMARD NAVINCHARDHA JHAVERIK         Whole-time director           AMARD NAVINCHARDHA JHAVERIK         Whole-time director           AMARD NAVINCHARDHA JHAVERIK         Menaging Director           AMARD NAVINCHARDHAFIER         DRO           ARALEN AMARD SHAR         DRO           ARALEN ALHONERAL JHAVERIK         DRO           ARALEN ALHONERAL JHAVERIK         DRO

MOTE: An one main the Children of Children Market and Lindense Obstantianes and Obstantianes Result among the An

जनसता

- The Net worth of the Acquirer T as an March 31, 2014, in Str. 2,561,07 later and the same is certified by Mr. Sachin Kumar Shanna (Mainteninip Ko.:407536), Partnin at Mis. Vari and Associates charter accountants having locoffice at 1015 Fest Plant Sector 3-F. Valuhuli Gastatud. Otor Pradenii-2010.10., vide htt centification May 01, 2004 (UDIN 2440753(DKAKES2074)
- Acquires I will be classified as a promotor of the Torget Campany, on the consummation of the SPN and a with: accordance with the SEB (GADT) Regulations and SEB (Linking Obligations and Disclosure Require Pergulations, 2015 ("UEBI (LODA) Regulations").
- Ms: Sund Dutt Pandey ("ACQUIRER 2")
- Mr. Earth Dutt Pondey, Ein Mr. Harl Dutt Pondey, aged 55 years, is a resident of India currently resulting a HAM 3725: Mohan Meene Scienty Vacunthara Uttar Pradesh 201012 India: Pr. No. + 91-2020008881 E-mail kE Aanvanna, alingitymeik nom.
- He is an intermediate, a high schmill groduate
- He has an exponence of 9 Hurs and specialons in managing torskey projects, handling all aspects from planning to execution with a focus on maility and officiency. He is experienced in their comparticularly in lower hundation and site structure development, site integrobust and austainable structures in the field of Power Transmission and Power Distribution
- is. He is not associated with the Target Company. As on data of the Public Anniancement, except for the association of the Share Parchase Agreement, the Acquirer ofice but have any other intensit or any other reactionships to or with the Target Contenants
- Nameral other Companies in which the Acopser 1 hosts Directorship. The details of the samera as follows:

\$2.	Name of the Comparises	Designation	
1.	RMG instrutes th Private Landed	Dresta	
2	PMG Contractions Prostetumitor	Director	

- w. The fact worth of the Acquire 2 as on March 31, 2024, in Fig. 1238 24 lash and the same to certified by Mr. Sochin Kamar Sharma (Membership No. 407536). Partner at Mix. Vary and Associates churlened accountering for others at 1015 Past Toor Sector 3-P Valshall Gazalian Uther Pradeolt-201010, wide hissortheatine May 01, 2024 (UDH) 2440753888KAKEH2240).
- Appairse- 2 will be classified as a promoter of the Target Company, writtle companymentation of the SPA year an 41. accordance with the SEN (SAST) Regulations and SEN (Listing Obligations and Disclaman Regim Regulations, 2015 ("SEE (LODP) Regulations").

### Jaint Undertakings / Confirmations by the Acquirent:

- The Acquirem have not acquired any Equity Shares of the Target Cotto any Insteren the date of PA i.e., May A 03.0024, and the state of this Detailed Public Statement
- The Acquirers undertake that they will not set the Eastly Straws of the Target Company, if any held by the during the Uther Pened 4 terms of regulation 25(4) of the SE31 (SAUT) Regulations.
- The Apparent have no relationship with the Sellers.
- The Acquirers have undertaken that If they acquire any further Equity Sharm of the Target Company during N the Other partials, they shall disclose such acquiration to the Sock Exchange when the Essity Diams of the Target Company are field and to the Target Company at its registered office where J4 hears of such accuration to compliance with Regulation TEOS of the SEEI (SAST) Regulations. Further, they have also undertaken stud they will not unpuke any Equity Shares of the Target Company during the period betwee Dress Working Days anor to the optimise content of the Terstening Period and until the closer of the Terstening formation per Plegulation 1000 of the SEE (SAST) Plegulations
- As of the date of this DPS, the Acquirers are not prohibited by SEBL from beaking in seconders, in terms of v directions (asked by SEB) under Section 118 of the Securities and Exchange Brand of India Act, 1992, as rended ("SEBLAct") or any other regulations made under the SEBLAct.
- ٧. The Acquirers are not categorized as a will'd defaulter by any basis or fesenatil institution or converting Piercell, in accordance with the guidelines on will a detauters issued by the RBI, in series of Regulation 2(1) (set of the SEIB (SAST) Regulations.
- VE. The Acquirers are not categorized / declared as all against economic offender under Section 12 of the Euglise Economic Otheratives Act, 2218 (17 el 2018), interna of Regulation 2(1) Gas of the IEEE (SAST) Regulations
- ViE. The Aceptrans and other companies in which he is the prometer and/or description are not appearing in the willia defaults's kstofthe Resorve Bask of India.
- it. The Acquirers and the other companies, in which he is the promoter and/or simality, has not been prohibited International the capital staries and erange only order direction passing by SEBI.
- Intermetion about the PACs :
- in person is acting to contact with the Acquiring for the perposes of this Open Other
- Information about the Promotor and Promotor group Selfers £.,
  - The dotalia of the Promiler and Promotel group Sellers under the SPA are as follows :

Drive In Coloma Thatei Road, Bodakiles, Atronedatad - 380051 has given Power of Alberian dated Matt 95.2024 to Mr Darshan Auton Jhaven, age :59 residing at Fagur Bungtow, Near Bank of India Officers Society Polyholtate: Ambawadi, Ahmasubad - 330015 for all the mediena islated to this Open Offer

Ms. Itomsta Bhausak Menshaw daughter of Viplicitiandra D Sixon, age 64 receiving at N7, 428 Fax, New Sarth Hotal Bodaviav, Abenefatian - 2020254 has given Poent of Aborney dated March 22,2024 to McKarthey MV. Shashank Shahage 47, residing at Madhahan, Sr. V.S. Marg. Nr. MM. Panahapole. Altreadabad - 585015 fre all the mattern rotatiet to this Orient Office

Ms. Netra Harstvordhan Fatsi daugitar of Antana K. Jawen, age 52 proting at Hanhoday Pater Building NrMulappon Contor Lane, Statium, Anneshood - 380014 has given Power of Attoring Gated April 21,2024 to M Canthan Achok Jhaven, oge 59 rending at Fagur Bunglow, Near Bank of India Officiers Society, Polytechnic Arrisawadi, Ahmedataati - 300015 for all the matters mialeriterithis Open Offer.

Mrs. Nitzben Grinfighandra Shih, age 62 reading at Kajat. Vioyaanis, Opp. Momispai Markat. Noveringbers Alterestated – 380500 has given Prever of Nationaly dates April 01 2024 to McKartheya Drastana Shan, age 42 residing al Mastadaw, Sr. V.S. Marg, Nr. IW. Persupole, Minwelabol - 300015 far all the matters related to the

Ms. Pranjak Anand Shah, age 56, rookling at Kristmakurg, Nantanvar Shapath 4, Rr. Karnavat, Dub, Vajalge Alvenetated -- 300054 Neo given Pewer of Attorney datast Morch 22,2024 to MicRartikeya Shastrank Stah, age 43 residing at Madhatran, Dr. V.S. Marg, Nr. HM, Parenapola, Altmetabad - 300055 for all the matters materia to this Open Other

Mrs. Pröben Straitunk Urch, age 71 residing at Madhubon, Dr. V.E.Mang, Mr. Aparop Manov Mandal, Vantraps Alvesetated - 380015 test given Power of Attorney Italied Mirch 30,2004 to McKartkeys Shatharik Shat, age 4 resulting at Maritaban, Dr. V.S. Marg, Nr. IBA Pararapola. Atometabad - 300015 for all the matters related to the Open: Otler

Mrs. Rapi Anthhai Jhaves, age Bi residing at shagari Bungrow, - Dr.U.S. Marg, Near Bank of India Officers Society Proytechnic: Ambawark Atennetistant - 360015 than given Nower at Attorney dated April 23.2024 to Mr. Danstra Astrok Japanet, age 59 mostleg at Faguri Bunglow, Neur Bank of India officers unclety. Polyhothnic, Ambawadi Abuvectabad - 380015 for all the matters related to this Com.Offer

Mr. Bhashank Indulat Shah, Jope 76 resitting at Madhaban, Dr. V.S. Marg, W. IM, Vestrapur, Alweedaded - 380015 has given Power of Attumey dated Merch 30,252 Kts Mr Kartikeya Shashark Drah age 47 residing at Mathaban Or: V.S.Marg, Nr. IM, Paryrapolo, Ahmedabad - 380010 for all the matters related to this Open Offe

Ms. Valshail Rashnuh Shah daughter of Mr. Yugush Sanatnat Chekstrage 48, maiding at 6, Saamil Burglows, Opp Netro Foundation, Uh Akash Seem Burgme, Budakdes, Alvnedulaath 380554 has given Power al Atlantey dated April 04.2024 to Mr.Karibeya Shasharé Bhati, age 47 repiding at Mathaban, Dr. V.S.Marg, Nr. IM, Panjapole, Alterediabad - 380015 for all the matters related to this Open Office

Mx. Variated West Jacons, age 40 moding at Diagon Bunglow, DXVTI-Marg. Near Bank of Inde Official Society Polyhetmic: Annawatt, Annedatae - 380015 hat given Power of Attorney dated April 23.380/4 MI, Darsha Authon Joneen, age 59 vesiding at Fague Bangkow, Waar Bank of Vidia Officera Sociaty, Polytechnic, Antowwad Afternet/abid - 300015 for of the matters related to that Open Other

Mo. Visaj Dipern Platel daughter of Yugean Sanathai Chokai, age 53 resideng at 40, Kaltar Bungtow, Sector No & Shilli, Ahmediatud - 300056 has given Power of Altomax billiot April 04,2024 to McKartikeya Distaturk Chah age 47 leading at Mixelhidani OL VIS Marg. Tal IM. Planingpole. Annochibal - 380015 for all the matters intend b Pes Open Offer

Ms. Veat ArkBrux, Journi, egg 40 residing at Shagun Burgton, D.V.S. Marg, New Barn of India Officers Securi Parylectosic, Anitawati, Ahmedabat - 380015 has given Power of Attorney dated April 25,2024 to McDarshi Ashok Jhaven, age, 59 nesiding at Togan Bunglow, Near Bank of India Officient Sticatty, Polytechnic, Ambewadi Alymentational - 368501.5 for all the mattern retained to this Open Office.

- 1.1. The Promoter and Promoter group Saliva's have not been prohibited by SEBI from alsoling in securities, 1 lerms of directions issued under Section 110 of the SEER Act, 1992, as amended ("SEER Act") or under any other Regulations, made under the SEBLACL
- 1.2. The eavily shares held by the Promoter and Proincter proop Sellers are feer from all enclutionercies
- 1.5. Your comparison of the Office termaillies, the Promotecand Privatelle group Select shall edisepoid the control and management of the Target Company in taxour of the Acigomers, in accordance with and in compliance as with Negatation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosur Regulations, 2015 ("SCIII (LODP) Regulations, 2015").
- 1.4. The Promotor and Promotor group Sellers have not been categorized as a "With Defaulter" in terms of Regulation (1) (cs) of the SEBI (SAST) Regulations, 2011, They further confirm that they and other comparies, in which they were a premoter and/or directory, are not appearing in the wills/ detailler 's let or De Fresorve Barris of India
- 1.5. Based on the Astronation available, the Proventier and Proventier procest Sellers have not been destarted a Explore Economic Otherder under Section 12 of Fuglive Economic Otherders Act, 2018 (17 of 2018) as pe Regulation 2(1) (pa) of SER (EAST) Regulations, 2011
- 1.6. The Prometer and Promotel group Select undertaile that it they actuate any Equato Shares of the Target Company during the Offer period, they will inform to the block Eachange and the Target Company within 2 hours of such acquisitions and they will not acquire any Equity Sharm of the Target Company during the

(\*SEBE SLOPP) Regulations "). The Target Compare is exempted here the compliances of the provinces regulations 17. 174 HE 19 20 21 32 23 24 244 JAA JA 20 37 preclament Acto & and () of sub-reputitor (1) strengthetism R and para C. Daniel of Schedule V

Them are no directors representing the Acquirum appointed as directors on the Board of the Target Company.

The Equity shorms of Target company and introducitly traded within the meaning & explanation provided to regulates: 2 (2 of the SEIII (SAST) regulations 2011.

### DETAILS OF THE OFFEII

ALC: N

The Offer is being made by the Augeiners ander the provisions of Regulations ((1) and 4 and other applicable provisions of the TEDL SAST Regulations to all the Public Disarcholders of the Targel Company. This Other Rascheen himmered court the east chick of the IPA.

The Acquirers have made this Open Office to acquire up to 10,63,550 fully paid up Equity Shares of #100-officiant Ten Drivy each representing 26% of the Poid Up Share Capital of the Target Company, at a property FSU-(Pageers Fifty Fair Only par faily Pari-Up Easily Strain from the Pablic Shareholders of the Target Company. The appropriate provide a statule consideration of 18.5.74.51 ABD- plugwest Prive Crone Seventy Frank Lake Fifty Dea Thousa Six Hundred and Eighty Only?: Lassuming foll acceptance: payable in cash in accordance with Regulation 9(1)(or of the SEBI (SAST) Regulations and subject to the terms and conditions as set put to PA, OPS and Lytter of Offer

The Public Disantrolities who leader their Equity Diama in this Offer shall ensure that the Equity Staves are clear hore of Kern, charges, equitable interests and insumbrances and shall have obtained all recessary com A to sell the Eastly Starms on the hongoing basis. The Acquires shall acquire the Eastly Shares from the Public Dramokters who have validly tendened their Equity Drams in this Offic together with all rights attached therets. including all runne to dividend, learnes and rights offer declared themail

All the Ergoly Dhane veilibly tendered by the Public Shannekbers in this Offer will be acquired by the Acquirers in accordance with the terms and conditions set forth in this DPS and as will be on out in the letter of other that will be isosection relation to this Offer ("Later of Offer" or "Loff"

- As on the date of this EPG, there are no 16 partly paid-up Equity (Maret: or (ii) substanding convertible instruments (septrationally convertible deterministration) convertible determines including (SOPs) know by the Target Deenparty
- This Office's net conditional upon any minimum level of acceptance in terms of Regulation Viv(1) of the SEBI SAST Perpetatione
- This Official to not a competing official enterns of Regulation 20 of the SERI SAST Regulations.
- This Uther is not pursuant to any global acquisition must begin an indirect acquisition of Equity Stands of the Target Company

There are no conditions as edgulated in the Drain Purchase Agreement, the meeting of which would be outside the issurable control of the Acquirent, and in view of which the Offer inspite to with drawn under Regulators 20(1) at the SERI (SAST) Regulations

Accurren shall be classified as a promotel and Promoter Group of the Target Company along with the existing promoters and promoter group of the Target Company, on the consummation of the SPA and in accordance with the SEBI (SAST) Regulations and SEBI (LUCR) Regulati

The Manager does not hold any Equity Shares in the Target Company as of the date of this DPS. The Manager fairther declares and antiortaless not to deal on its own account in the Explicy Shares of the Target Company ituring the Offer period

To the best of the wavwindge and belief of the Acquirers, as no the date of this Detailed Public Statement, there are ris statutory or other approvals required to implement the Offer other than as exticated in Paragraph VII of this Detailed Public Etatement. If any other statutory approvats are required or become applicable prior to complete of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirers will no proceed with the Offer in the event such statutory approach, are refused in terms of Regulation 20 of the SEB (NAET) Regulations, in the event of withdrawisi, a juditic announcement will be made within 2 (Two) Winking Days of such withdrawai in the Newspapers and such public announcentient will also be send to IEEE, 86E, and to the Terget Company at its registered offsics.

The Acquiring does not have any plan to dispose of to otherwise incurdor any Significant assets of the Target Company for the next 2 claw) years from the date of cleave of the Qaen Other, except in the ordinary course of buildness of the Target Company, and except to the ordered required for the porpolal of restructuring and/or catornalization of the histories, assads, investments, kabilities or otherwise of the Target Company, in the event any substantial used of the Target Company is to be used, disposed of an other wate exactributed other than in this ordinary coarts of bosiness, the Acquirers undertake that they shall do so only upon the recept of the prior approvol of the stranshotoes of the Target Company, by way of a special resolution passed by postal ballet, in herms of Peopleption 25(2) of SEBI (SAST) Peoplemens, 2011 and subject to the generators of applicable law as may be implied

Upon completion of the Offer, assuming full acceptance of the Offer. the Acceptions will hold 38:45:752 Yearty Stares representing 93 RFN of the parts up equity share capital of the Torget Company as unitselecto working day atter the choose of the Terchenky Period. As per Perputation 38 of the SERE (LODR) Perputations read with Rules 19(2) and 194 of the Securities Deviceds (Regulation) Rules, 1957, as amended ("SDRF"), the Terget Dempinip

### कोलकाता 10 मई, 2024 जनसता

# त्यापार

इससे पता चला कि घरेलु बचत कम हो सही

है, लेकिन वास्तव में यह एक खंड बदलाव

था, जहां बचन वास्तविक परिसंधनियों में जा

रही थी। यित वर्ष 2020-21 में घरेलू अचत

23.29 लाख करोड़ रुपए के रिकार्ड स्तर पर

पहुंच गई थी। उस वर्ष कोविड की बुसरी लहर

आई थी। हालांकि, उसके बाव से इसमें

लम्छ करोड रताए पर आ गई। विश्वीप निकाणी

और एनबीएफसो हारा धरिवारों को विए गए

मा 2022-23 में चार गुना होकर 3.33 लाख

फरोड़ रुपए हो गया। यह 2020-21 में

93,723 करोड़ रुपए था। वित वर्ष 2021-22

के 1.92 लाख करोड़ रुपए के आग को तूलना

में 2022-23 में यह 73 फीसद लहा।

इसके बाद बार 2021-22 में 17.12 लाख करोड़ रूपए और 2022-23 में 14.16

गिराचर जारी है।

# घर, वाहन महंगे होने से घटी घरेलू बचत : अर्थशास्त्री सूचकांक 1,062 अंक टूटा, निफ्टी 22 हजार अंक नीचे

**村成,9 吨(**17月1))

स्थानीय शेवर बाजारी में मुरुवार को बढी

गिरावट आई और बौएसई सूचकांक में 1,062

अंज का खेता लगाया, जबकि निफरी लहक

फर 22 हजार अंक के स्तर से नीचें जा गया।

चीतरफा विकासली से बाजार में मिरायट आई है।

इसके आत्मवा, विदेशी संस्थागत निवेशकों की

धारी पूंजी निकासी और एचडीएफसी चैंक, खासेन

एंड ट्रजे और रिलागंध इंडस्ट्रीन में विकयाली

यवान से भी नाजार धारणा प्रभाषित हुई। तीय

शेकों पर आधारित बीएलई सुचकांक में लगातान

लेसरे दिन विरावट रही और यह 1,062.22 अंक

वानी 1.45 परिगर लहफ कर 72,404.17 ऑफ

पन बद हुआ। कारोबार के दौनान एक समय यह

1,137.21 अंधा तम लुइक गंगा था। नेषलल

आम चुनाव को लेकर जनिश्चितत के बीच

### ोनई दिल्ली, 9 मई (भाषा)।

चरेल बचत में चिन वर्ष 2023-24 में लगातार तीसरे साल गिरावट जाने का अनुमान हें, क्योंकि आवास और वाहन ऋण पर बहुते ल्यान के कारण देनदारियों में पृदि जारी है। डालाउँक, व्यक्तिगत ऋण घर भारतीय रिजर्घ बैंक के अंकुण से 2024-25 में यह प्रवृति उलट सकती है।

साहित्यकी एवं कार्यक्रम कार्यान्वयन मंत्रालय की ओर से जारी ताजा राष्ट्रीय साता साहित्यकी 2024 के अनुसार, मुद्ध घरेलू बचत तीन वर्षी में 2022-23 तक नी लाख करोडा रुपए की मिरावट के साथ 14.16 लाख करोड़ रुपए रह गई। इक्रा की मुख्य अर्थशास्त्री अधिति नापर ने ठ्वंकड़ी पर बात करते हुए जहा कि 2022-23 में घरेलू बचत में गिरावट

### of from previous page

is required to maintain at least 20% public shareholding its determined in accordance with SCRR, on a contin sacts for leaking. However, pursuant to completion of this Open Offic, the public shareholding in the Target Company may fail latent the missioner public shareholding ("MPS") requirement as per Rule 114 of SCRR mail with SEIN (USDN) Hogolations. In such an event, the Acquirers shall undertake such actions within the timpline specified under the SEIRP, as desired appropriate by the Acquirers, to most the MPS requirements specifier inder SCRB.

की मुख्य चजह देनदारियों में सालाना आधार

पर 73 फीलर की वृद्धि रही। उन्होंने कहा

कि आंकड़ों पर गौर करें तो चीते वित वर्ष

2023-24 में भी परेल यचत में मिसवट की

प्रदर्शि जारी रहने का अनुमान है। घरेलु बचत

से जुढे आंकडे अभी वारी नहीं किए मर है।

नापर ने कहा, हालाँकि 2024-25 में यह

प्रथति उलट सकती है, क्योंकि भारतीय प्रिजयं

बैंक ने विना गारंटी पाले ध्यक्तिगत कर्ज पर

र्धाकुश लगाने के लिए फलग उठाए हैं। मुख्य

आर्थिक सम्प्रहकार थीं अनंत नागेश्वरन ने इस

गिरावट की वजह शंट में बदलाव को बताया.

कर्ता चचत को धारतविक परिसंपनियों में

लगाया जा रहा है। नागेस्करन ने एनसीएइआर

ग्राम आयोजित एक कार्यक्रम में कहा कि चित्र

गर्ष 2022-23 में घरेलु शुद्ध जितीय सचत

कम रही और इसे लेकर कुछ चिंताएं थीं।

### BACKGROUND TO THE OFFER

- The Acquiries has entered into the SPA with the Promotics and Promotics group Sellers, an May 22,312/4, he the acquirition of 27,75,832 help particle Equity District ("Sele Discret") of # 10/- each representing 67,88% of the existing fully Part Up Capital and Vinting Equity Share Capital of Target Company at a Price of 4 540 (Report Fifty Four Dely) per Epoly share appropring to # 14.00 AR.928<sup>24</sup> (Report Faultion Cross Marity New Lash Porty Eight Thousand New Hambert and Twenty Eight Dely). Subject to the terms and conditions at mertioned in the SPA.
- Pursuant to the acquisition antient the SPA, the Acquismum multipg an Open Offer in terms of Regulation 3(1) and 4 of the SEIN (SAST) Regulations, 2011. The Other Proze will be purpose in cash by the Acquirent in accordance with the provinters of Regulation 9(1)(a) of the SEB (SAST) Regulations.
- The prime objective of the Acquirers for the acquisition of Equity titlens is to twee substantial lokting of Equity Dama, while rights and control of the Target Conceasy. On the completion of the underlying transactions of the Open Other, the Acquirers would itox to be the expend the turnees) and drive the read provelh phase of the Target Company.

### **SALIENT PEATURES OF THE SPA** HE.

- The Acquerers shall pay to the thomate and Promoter group Salters a consistenation for setting the Salt Otheres to the Acceptor at a total of # SAI- (Reports Ritly Four Driv) per Essaily Share resulting in an appreprint consideration # 14.00.48.920 (Repairs Fourisms Crown Streety None Lake Forty Eight Thousand Stee Handhol and Twenty Eight Crity). No separate tees, payment, promiser such as new-comprising for etc. shall the paid by the Appanets to the Phenoder and Phenoder group Saters for appareton of the Sale Starsa and pasting on the management control of the Company how the Promoter and Phenoder group Selets to the
- The Acquiring and Promatic and Printater group Sellers hanto confirm that the prior alterementated in a negoficited price and is not tasked on any other factor including the market price.
- The Acquirys and Promotor and Promotor group Selects to the transaction recognize that the acculation of the said Sale Shares is the subject matter of SEBI (SAST) Regulations, 2011 (SAST Regulations) and accordingly the acquisitor shull be given effect only after due compliance of the SAST Regulations.
- The Acquirers and Promoter and Promoter group Sellers also confirm that the comolectation payable by the 4. Acquivers to the Promoter and Promoter group Sellers, shall not be subject to any change insupactive of the mained price: quitts whether the same might its higher to lower than the compileration price agreen to by the Acquirers and Promoter wat Promoter group Soliers.
- The execution, delivery and performance by the Acquirers and Promoter and Promoter group Sellers of UPV and the other deservents to which they are a party, do not coldicil with or must be any material would be breach of or default (with or without notice or tapes of time, or holls) order any previous of law or order applicable to them
- The Acquirers and Promotive and Promotive group Sellers agree to co-operate and act in good fattle, fairness and equity as helwever thermolivers by exclusively collaborating with each other und for mutual benefit
- An per UPA, aport the completion of this transaction, the Acquirers will be classified as the Promoter of the Target Company and the Promular and Promuter price Tellers shall used to sumprise the pounder of a average prop of the Target Company subject to recommy compliance of SERI (Looking Obligations and Discourse Requirements) Regulators 2015

### **BHAREHOLDING AND ACQUISITION DETAILS:**

The current and processed Stansholding of the Acquirers in the Sarget Company and the debals of their acquisitor are as follows:

Cutatta		Acquirer 1	Atquirpe 2	Tatal.
Nume of Acquiretets) / PACO	Ú.	Patel Panddy	Sum Dut Pandey	1.8
Аланы		5-522 Monan Melana Society , Sector-5, Vecands Ra Uttar Product 2010/12 India	H No.922-5 , Million Mexico, Society Visual Mexico, Utar Psadeofi 201012 India	-
Rume(a) of persons in control Acquirers / INC where Acquir companies		94.	NL.	-
Name of the Group, if any, to behings to	which the Acquirers	105.	NIL.	-
Pre-transaction	No. of Equity Stores	16.	NE.	NL.
Sharshalling	5. of Pold-op Equity Share Capital	18,	WIL.	INL.
No. of shares to be acquired portuaet to Execution of EPA		16,66,100	11,145738	27.76.832
Properties abareholding after the acquisition of Equity	No. of Equity Shares	14.HE,100	11,10,738	27,76.632
Shorts which Trippered the Open Ottor (i.e., Paul SPA)	"L of Voling Share Copital	45.72*%	27.34%	67.895
Open Other 26%	We defense warmen	6,38,352	4.25.598	10.63.520
Proposed shareholding after the acquisities of shares which Styppered the Open Office (Lin., Post SPA	No. of Equity Shares	23.04.452	15,36,306	38, 40, 752
and assuming full acceptance of spen offer)	"S of Voting Elvars Douital	28.32+2	37.54%	83.805*
Any other internal in the Sargel Company		concution of the Dilans	ly Annauteensed, isongé Purchasa Ageneried, tre el Nérezi se alve alber in M	Adquees

in new of the above parameters coordinated and presented in the table above, in the operation of the Acatemyra and Warrages the Offer Fride of # 041- (flagens Fifty Four Only) der Equity Share beirg the highest of the pricementaried above is justified in terms of Reputation 8(2) of REB (SAST) Requistance

- Securities date of the PA and as on the date of this DPS, there have been no corporate actions in the Tarp company warrening adjustment of relevant price parameters under Regulation 8(0) of the SEBI (SAST Regulations. The Offer Price may be adjusted in the event of any expende actives like bonue, rights linur stock with consultation, etc. where the record date for effecting auch carporate action fails prior to 3 Workering Days before the Lonneherneement of this Tendering Period of the Office, in accordance with Regulation B(9) of the SEBI (SAST) Regulations.
- If the Acquirers acquire or agrees to acquire any Equity Shares an voting rights in the Target Company during the Office period, whether by output righter or parchase, at a price higher than the Office Price, the Office Price 22 shall share revised to the highest price part or payable for any such acquisition is terms of Regulation BUEL of SER (SAST) Republicions, 2011.
- Provided that no such apparation shall be made after the are working day prior to the commencement of the Tendering Period and until the repiry of the Tendering Period, Further, in antioritance with Resputieurs, 1804) and 18(5) of the SUB (SAST) Regulations, 2011. In same of an upwatd revision to the Offer Price or to the Offer Size, if any, on account of comparing Offers or otherwise, the Acquirters will (i) make corresp increases to the excreme amount (A) make Public Anneurocenters in the same newspapers in which this DPS has been published; and (A) simultaneously notify to BSE. SEM and the Target Company at its registers. ribed under the SEBI (SAST) office. Such revision would be done in compliance with other formulties pre-Regulations, 2011
- If the Acquiries acquires Equity Strates of the Target Company during the period of 26 (Territy-six) where after the Tesdering Period at a prior higher than the Offer Price, then the Acquiries will pay the ofference between the highest acquisition price and the Offer Price, to all Public Sharoholders whose Equity Share have term accepted in the Otlar within 50 cliarty) days from the date of such acquisition. However, no such difference shall be paid in the event that buch anguigible is made order another Open Offer under the SEB (SAST) Regulations, 2011, or parsuant to SEBI (Delisting of Equity Shares) Reputations, 2021, or oper market purchases made in the ordinary smarte on the Stock Eachanges, not being negotiatest acquisition of Equity Shares of the Target Company in any form.
- As on data, them is no tevialast in Other Price or Other Size. In case of any messan in the Open Other Price or Offer Size, the Acquirers shall comply with Regulation 18 of SEBI (SAST) Regulations, 2011, which is required to be fulfilled for the said revision in the Offer Price or Offer Size.
- If there is any revision in the Other Price on account of Vrane purchases / competing offers, it will be done and up to the period prior to Drw (1) entrieng day hollow the date of commercument of the tandering period and would be notified to the Shareholder's

### W. FINANCIAL ARRANGEMENTS

- The Total Fared Requirement for the Open Offer (assuming full acceptances) for the acquisition up to 18,83.920 (Tee Lakh Sixty Three Thousand Hire Hundred and Twenty) Eauly Shares from all the Pable Starefeiders of the Target Company at an Offer Price of # \$4/- (Rappess Fifty Four Dely) per share appropring to # 1.74,51,886/- (Ruppers Five Crure Severity Four Lakh Fitty One Thousand Six Hundved and Eighty Only(). ("Maximum Consideration").
- The Acquirem fuccenferment that it has adequate financial resources and has made fern livariate arrangements for financing the acquisition of the Equity Shares under the Open Office, in terms of Regulation 25(1) of the SEBI (SAUT) Regulations, 2011. The appointion will be freatched through the internal resource of the Acquiries antires borrowings from any bank and/or financial institution are enviroged.
- 1 in accordance with Regulation 17 of SEBI (SAST) Regulations. The Acquirers and Manager to the Other have eritered into an encrow opperment with Kotak Materials Bank Limited ("Encrow Agent") on May 03, 2024 ("Escrow Agreement") and have opened an escrow account laider the name and style of "Aberndabad Steelcraft Limited OPEN OFFER ESCROW ACCOUNT" ("Escrow Account") with the Encrow Agent. In accordance with the requirements of Regulation 17 of the SEBL (SAST) Regulations, the Acquirers fail depended in cash an aggregate of . # 5.34,51,580/- (Rappes: Five Corro Severity Four Lash Fifty One Theorem Six Hundred and Eighty Only); In the Excreme Account which is 100. So if the later consideration payable in the Office assuming full acceptance. In terms of the Excrow Agreement, the Manager to the Office has been authorized by the Acquirers to operate the Esotice Account in accontaince with the SEBI (SAST) Regulations. The cash deposit has been conferred by the Escrow Banker by way of a conferration letter dahed May 87, 2824.
- The Acquirers have authorized the Manager to the Offer to operate and makes the value of the Escrow Account in home of the SEBI (SAGT) Regulations
- The Appairers, the Maruger and Katali Markindra Bank Canded, a Scheduled Commercial Bank and carryin Б. on basiness as of backing in India under Banking Regulations, Act, 1940 having one of Its branch offices at Narmon Polet, Murrhal, India nave entered into an Eacrow Agreement dated May .01 2024 and for the purpose of the Offer (the "Offer Essnew Agreement").
- W. Sactor Karnar Starma (Membership No. 807526), Pertner at Mrs. Vers and Resociates chartered accountants having its office at 1015 First Paser Sector 3-7 Validhei Gazatian, Utter Producti-201010 vide й. No contificate stated May 01,2024 contribut that the Acceptors has sufficient resources to meet the fund arement for the obligation of Open Offer of the Target Company.
- Based on the above unit is the light of the escrow anangements, the Manager to the Offer is satisfied (a about the adequacy of resources to meet the linuncial requirements for the Open Otlar and the ability of Acquires to implement the Open ONer in accordance with the ILDI (SAST) Regulations, (b) that free aronymments for payment through verifiable means have been put it place by the Acquirers to fulfil their obligations in realisints the Other in accordance with the SRBI (SAST) Regulations

आम चुनाव को लेकर अनिश्चितता के बीच चौररफा बिकवाली से बाजार में गिरावट

### आई है। `*प्री* संस्थागत निवेशको की भारी पूजी निकासी और कई सेक्टरों में बिकवाली दबाव से भी बाजार धारणा प्रभावित हुई।

स्टाक एक्सचेंत्र का निपरी भी 345 जेंक यांनी 1.55 फोसब की गिरावट के सीच 21,957.50 अंग्रह पर चंद हुआ। कारोबार के दौरान एक समय बह 370.1 ऑफ तफ लुइफ गया था।

वियोजीत प्यइनेशियल सर्विमंत्र के श्रीध प्रमुख विनोद नागर ने कड़ा कि बाजार में उतार-चढ़ाय पेखने को मिला। मुख्य रूप से फंपनियों के चौधी तिमाही के विशोध परिणाम और आम चुनाव की लेकर जनिश्चित्रता को देखते हुए निवेशकों ने सतके

18.

रुख अपनाया और बाजार से दूरी बनाई। केंब आफ इंग्लैंड की आज होने पाली नेतिगत केठक और अमेरिका में अगले समाह जारी होने वाले मुखरफीति के आंकडे से पहले वैशिषक सुचकांकों में मिला-कृत रुख रहा।

5

इसके अलावा एक्रियन पेंट्स, जेएसदरन्तु स्टील, आइटीसी, बजाज फाइनेंस, इंडसइंट बेंक, टाटा स्टील, एनटीपीसी, बजाज फिनसर्व, एचडीएफसी चैंक, रिलायंस इंडम्ट्रीज और धावन्त्रिंड में ची प्रमुख रूप से गिगवट रही। दूसरी तरफ टाटा मोटर्स, महिंद्रा एंट महिंद्रा, भारतीय स्टेट बैंक, इन्फ्रोसिस और एचसीएन टेक लाभ में रहे। खेटी कंपनियों के शेयरी का सुचकांक बीएसां रमालकेंग 2.43 फीसर और मिडकेंप 2.01 फोसद के नुकसान में रहा। विदेशी संस्थागत निवेशकों ने बुधवार को 6,669.10 करोड़ रुपए मूला के जेपर चेचे।

"De above interiore are indicative preparent on the tasks of ormalised provologi under the SOM (SASI) Requisions an are subject to remain of statutory regulatory approvals and may have to be remained accumulagin. To charly, the actives an and above may be complete earlier to their corresponding dates adjust to completion with the TERN (SAST) Regulatore. \* \*stant/Gest Date is why for the purpose of deturnining the Police shawhelders of the Benjel Company as an authority date h whom the Leder of Ofler wand doe went by Errad. It is standed that all the shareholders Robing Equity Shares of the Terger Datasety (registered or competend) second the Acquirers, Fromoter and Frances group Sellers and promoter are promoter prosport of the Target Complexity are eligible to particulate in the Offer any line defore the occurre of this ONe:

### PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF DEFEN

- 1. All the Public Shareholders of the Target Company, whether holding the Equity Shares in physical form or demuterialized form are eligible to participate in this Offer at any time during the Testering Period for this Other
- Person who has account Equity Shares but whose names do not appear in the register of monolens of the 2 Target Company on the Identified Date, or unexpetitional owners or those who have acquired Equity Share after the identifies! Date: or those who have not received the Latter of Other, may also participate in this Other.
- Accidental ambasism to dispatch the Letter of Offer to any person to whom the Open Offer is made, or nor receipt or delayed receipt of the Letter of Offer by any such sensor, will not invalidate the Open Offer in any
- The Latter of Other shall be sent through vinctions: means to those Public Shandolder(s) who have registered their ernal kts with the depositories / the Cortpany and also will be deputched through physica made by regimered post / report post / course to those Public Osenholder(c) who have not registered they ernall ids: and to those Public Shareholder(s) who hold Equity Shares in physical torm. Further, on receipt of request from any Public Shareholder to receive access of LDF in physical formal, the same shall be provided
- The Public Shankholders who tender their Equity Shansi in the Open Offer shall ensure that the Eaulty Shano are fully paid-up, and are free from all lease, charges and ensurfacences. The Acquiring and acquiring the Other Bharns that are validly tendered and accepted in the Open Offer, tegether with all rights attached Nitherts, including the rights to dividencia, licensees and rights offices declared thereof in accordance with the applicable law, and the tenths not out in the FR, thes DFS and the Letter of Offer
- The Public Situryholders may also download the Letter of Otherhoot the SEBTs website twee webligs viry of obtains copy of the same from the Registranto the Offer chutaled at PartXM (Other Information) of this DPS) on providing suitable documentary evidence of holding of the Equity Shares and their take number, OF identity-client identity, current anchesis and contact details.
- 7. In the overt that the cumber of Equity Shares willdy tendered by the Public Shareholders under this Offer's more than the number of Equity Shares agreed to be acquirest to this Offer, the Acquirers shall accept those Equity Diversion validly torrelated by such Policic Shareholders on a proportional it basis in consultation with the Matager
- The Open Offer will be implemented by the Acquirers through a stock methange mechanism made wallable а. by stock exchanges in the form of a separate window ("Xaputation Window"), as provided under the SEE (EAST) Regulations, 2011, and SEBI consider DIV/DPD/POLICYCELLI1/2015 dated April 13, 2015, and CPU/DCR2/CPUP/2010/131 dated December 8, 2016, as per further amendment vide SEBI stitular membered SEBING/CPG/DOR-AV CROP/2021/615 detert August 13, 2021 and on each forms and sandbors as may be particled by law hom time to time.
- HOE shull be the Depaysated Slock Exchange for the party on all tendening Equally Shares in the Open Often
- 18. The Acquiries have appointed film. Rathiker Securities Pricate Limited ("Roykig Bisker") as their breker for the Goen Other through whom the purchases and settlement of the Other Shams tendened under the Open Other shall be made. The contact ristalia of the Reging Broker are as mentioned below. Name: Rattuliar Securities Private Limited



Address: 354. Samorp Square - 2. Near Jataram Mandr Crimining, Elstinitya, Ahmedalaad - 380008 SEVERagistration No. - PK70003.01735

Tel No.: 079-40005205/5898024368

Email: Multicarrokartaxiarties.com

Website: www.rohtskoeneourfilet.nom

Cantact Person: Wr. Kushal Apy Otun

- 11. All Public Staromoldors who desire to conductive Equity Strates under the Open-Offer would have to interval their respective Blockbrokers ("Selling Broker") within the normal trading hours of the sixondary market during the Tendering Period.
- 12. A Separate Acquisition Window will be provided by the BSE to facilitate the placing of unit orders. The Selling Broker car enter redard for dematurationshas well as physical Equity Shares

"The offerences, Early, 10 the precentary) is due to reundrop of

- No person is active in contrast with the Aces, we for the participants of this Open Office White persons into the dee is be asting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEB (SAST) Regula ["Descried FACs"), Sourcess, such Descrived FACs are not acting in concert with the Acquirer for the purposes of this Open Other, writer the meaning of Regulation 2(1)(p)(1) of the SEBE (SAET) Regulations.
- The Acquiritie will become the Promoter of the Target Company and shall have control over the Target Company.
- #Under Regulation 38 of the SEBI (Linding Obligations and Disclosure Regularments). 2515 mad with Rule 19A of Securities Contracts (Requisition) Rules, 1957, as amonded ("SCRH, 1957.), the Target Company is required to maintain at least 25%. (Reintly: Net Percent) public interelociting (as desirrelined in accordance with SCRH, 1957 on a continuous tunis. Pursiver to completion of this Open Offic, assuming all Equity Durins are tendened in the Open Offic, the Acquirers will held 30.40,752 (Thirty Explicit, Jakia Furty Tricasent Seven thurdent and Fifty Two Only) Equity Shares representing 00.88% of the Paid up and voting Share Cupital of the Target Company due to which the public animituiting in the Target Company may fail below such remnant public abareholding implement. In such an event, the Acquirers will ensure compliance with the minimum public abareholding mpainments in such manner and timelines as prescribed under applicable law, which may have an adverse effect in the price of the Equity Shares

### OFFER PRICE

- Presently, the Equity Shares of the Target Company are lated an BBE and have the symbol AHMDETE. Script Crists: 522271 and the ISW of Equity Shares of the Target Campany is INENERCOID18
- The annualized tracking turnover in the Equity Silvers of the Target Company, based on tracking volume during the Swoke caloridan months prior to the menth of PA (i) and April 30, 2024) is as set outbelow. 2

Beck	Time Parind	Total Number of Equity Diares traded during the besive salendar months prior to the month of PA		Annualized trading ternover (as % of tetel Equity Shares listed)
Exthurge BSE	May 81, 2023 to April 20, 2024	3.96,854	41.92.008	0.67%

- Based on the above information, the Equity Shares of the Target Company are not Englandly Vaded on the exchange within the meaning of the optianation provided in Regulation 2(1)(i) of the IEEE (DAST) Regulation
- The Office Proce of #.54.- (Repress Fifty Four Only); pre-Equity Share has been determined in terms of Regulations 8(1); and 8(2) of the SEBI (ISAST) Regulations. 2011 Linear the highest of the following:

\$t.	Particulars	Price (Tper Equity Share)
A	The highest regoliated price per Equity Share of the Target Gampany for association under any agrowment attracts the comparison to make a PA of an Open Offer.	4 54/- (Rupess Filty Foor Drivs
H.	The volume weighted person acting in concert with him, during the 52 (Firly-two weeks) adoptives or by any person acting in concert with him, during the 52 (Firly-two weeks) unmediately proceeding the date of the public announcement.	Not Approache
c	The highest price plat as payable for any acquisition, whether by the acquise is or by any parson acting in concert with him, starting the 26 (Twenty-ski) weeks immediately preceding the date of the paddic announcement.	Not Appticable
0	The volume weighted sensing market price of such Eguity Shares for a period of side marking days eteractionally precisiting the date of PN as traded set an exchange, provided such shares are frequently toolod.	Text Applicable
E	The per Equaty Share value computed under Regulation 6(5) of the Takemer Regulations, if approximity	Not Applicable
	Where the shares are not hoguestly traded, the price deservined by the Acquires and the Manager taking into account vasiation patienetics excluding book salar, comparate hading multiples and earnings per share.	52.761.*
tini	urne: Carolicam Autor May 02, 2004, exceed by CS STADUARSM M 2001 Repairem Values, (201). y Regtambor Norder-1980(RV/032014) (2124, soving its office or 2005 A. Roth Robert, Ring Ro 31 Febr (2004) retrigenity contributing struct) + 0102262 (0013).	

In cash of any upward revision in the Other Price or Other Size, the corresponding increase to the escrol В. amounts as mentioned above shall be made by the Acquiress in terms of Regulates 17(2) and 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision

### VI. STATUTORY AND OTHER APPROVALS

- As in the date of this OPS, to the best of the incredictips of the Acquiring, there are no stabulary or other approvals requirem to complete the Open Offer. If any other statutory approvals are required or become applicable prior to completion of the Offer. The Offer weald be subject to the receipt of each statistics **iconvals**
- Internet of Regulation 25 of the UEBH (SAUT) Regulations, in the event that the approvals specified in the OPI or these which became applicable prior to completion of the Open Otlar are not received, for reasons the reasonable control of the Acquirers, then the Acquirers shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquires (through the Manager) shall, within 2 Working Days of such withdrawal, make an announcement of such withdrawel stating the grounds for the withdraw in accordance with Regulation (25(2)) of the SEW (SAST) Regulations.
- If Public Stambolders who are not persona resident in India (including NAIs, OCDE and File / IPIs has required any approvals (including from the Reserve Barle of India ("RBF), or any other regulatory tody() in: X. respect of the Equity Shares hald by them, they will be required to saferst wath previo would have obtained for acquiring / holding the Equity Shares. In unter is tender the Equity Shares hald by them in this Claim Office along with the office documents required to be tendered to accept it is Claim Office XL. Sech shareholders shall also seek appropriate approvals from the PBI or any other regulatory body. required to handler their Equity Drames in the Open Office in the overth such approvels are not such their the Augustury meaned their right to reject such Equity Shares for dend in this Open Office
- Bebyol to the receipt of the statutory and other approvals. If any, the Acquirers shall complete payment of consideration within 10 Wasking Days from the classics of the "Endering Period to those Public (Diareholder) where obcurrents are found valid and in index and are opprived for acquisition by the Acquirers.
- In case of delay or receipt of any statutory approvation becoming applicable and to completion of the Office SEBI has the power to grant an extension of time to the Acquirers for payment of consideration to the Public Shareholders of the Target Campany who have accepted the Offer within such period, subject to the Acquirers agreeing to pay interest for the delayed period if checked by GEBI in terms of Regulation 18(11) ef the SEBI (SAST) Regulations, 2011 Further, if a delay occurs on account of within defaultby the Accounters of obtaining the requisite approvals, Republico 17(0) of the SEBI (SAUT) Regulations, 2011, will also become applicable and the innovating on the electrow approach shall be transition to holders.
- Where any statutory or other approval extends to some but not all of the Public, Storehouses, the Acquiress shall have the option to make payment to such Public SitureFolders in respect of whom no statutory or other approvals are required in order to complete this Open Offer

### VIII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Dste"	Day
tasue of Fublic Amountement	May 03,2024	Friday
Publication of Detailed Public Statement in rewspapers	May 10,2804	Frittin
Last Date for Filing of doat letter of Other with SEBI	May 17,2024	Printay
Last date for Public Announcement at a competing Offer	June 84, 2224	Teesday
Last date for receipt of convenents from SEBI on the draft letter of Offer (in the event SEBI tree not sought clarification or additional information from the Manager)	June 11,2424	Treating
Identified Data***	Arre 13, 2034	Thursday
Last date for disjustic of the inflar of Offer to the Public Shareholders	June 21, 2024	Friday
Last date of publication by which a controlline of adepondent devices of the Target Company is required to give its recommendation to the Public Sharoholders of the Target Company for this Offer	June 36, 2024	Webstallay
Last date for upward revision of the Offer Price and/or the Offer Sate	June 27,2524	Thursday
Deter of publication of Other opening public announcement, in the reswipagents in which theil OPS has been publicated.	June 11, 2024	Theroday
Data of Coromencement of Sextering Period ("Offer spering Bate")	Are 28, 2024	Friday
Date of Closure of Tendering Period ("Differ Closing Date")	July 11, 2024	Thursday
Last date of communicating of rejection acceptance and payment of consistention for accepted tenderstrature of unaccepted shares	Jue 20,2024	Finday
List date for publication of post-Offer public announcement in the newspapers in which this OPS has been publiched	August 12,2024	Findley
Last date for thing the post Offer report with SEIR	August 02,2074	Friday

- The setting broker would be required to place an order to detail of the Public Stambolders who wish tender their Equity Shares in the Open Offer using the Acquipition window of the ISE. Balana placing the Ind the congatived Public Dharsholder/Saffing Droker would be required to transfer the tarefered Equity Shares to the special account of Cleanleg Corporation of India Limited ("Cleanleg Corporation"), by using the settement number and the procedure prescribed by the Dearing Corporation
- 14. The process of tendering Squity Shares by the Essity Shareholders helding in storal and physical Equity. Shares will be organizely examinated in the Latter of Offer.
- 15. As per the provisions of Regulation 40(1) of the SEBI (L004) Regulations and SEBI's press release deter December 3, 2018, bearing reference no. PN 49/2018, requests for transfer of securities shall not be processed arrays the securities are hald in dematorialised form with a dependent with effect from April 1 2015. However, in accordance with the circular issued by SEE beaving reference number SERUHO/CFD/CM01/CR/P/2020/144 dated July 31, 2020, shavnelikes helding securities in physical harm are allowed to tender shares in an open offer. Such tendering shall be as pir the provisions of the SEB SAST Regulatores. Accordingly, Public Shundardare holding Equity Shares in physical form as well an aligible to tanker their Equity Shares in this Open Otler is por the amulaints of the SERE SAST Regulations.

### THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFEH. KINDLY READ IT CAREFULLY REFORE TENDERING EQUITY SHARES IN THE OFFEH EQUITY SHARES OACE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE SHAREHOLDERS.

### OTHER INFORMATION

86 6

- The Appaints accepts foil tesponolatily for the information contained to this Public Account provident and the Detailed Public Etatement jother than such information as has been obtailed from public assures a provided by or mixing to and confirmantity the Target Company and or the Sellers)
- The Acquirers undertakes that they are seen of and will caregily with their obligations as had down in the SEBI (SAST) Regulations.
- Parauant to Regulation 12 of SEBI (SAST) Regulations, 2011, Acquires have apprinted Kanner/ Financia а Private London (SEE Reg. No. IMM000012564); as the Manager to the Other ('Manager'
- The Acquirers have appointed Mrs. Bigshies Services Private Literal as the Replictar to the Offer fue an office at Office No 56-7, GRI Flats, Phytocis Balaness Park , Not to Atura Centra, Muhasuli Caves Rust Andher (Exel) Mumbu - 400083 hdts Tel. No.: + 91-92-82638290; Emai-et: opens/he-gibi potensoriee uper; Contact Piesaec Ms. Marril Esta-
- This Detailed Public Statement and PK will stud by available on SEBF's website (www.sebi.gov.in). BSE's website swew basindla corril
- In this DPS, all references to "NR" or "It" are references to the lightst Runners), and any discremancy in Rigaries as a mealt of madigitication or totaling is star to manding off.
- THIS DETAILED PUBLIC STATISMENT IS ISSUED BY THE MANAGER TO THE OFFER ON HENALF OF π. ACOURCE:

### NAME REGISTERED OFFICE ADDRESS

	HARFING AND CHARGE AND
KUNVARJI*	Konvarji Fiestack Private Londied Block H, Frat From Scichts Verayan Towers, Off S. S., Highway Ruad, Mouse Makarta, Alementalian, Gaperal - 380051 Carporate Office Address: 1218-20, 12th Flats, Summer Business Bay, Opp. 1998 Covera, Nair Western Express Highway – Metho Station, Andhen (S. Mundae, Makarastina - 40003) Cantact Nin: 4 97 22 65860000 - 4 91 79 minet 9000 Website: https://www.epic.common.fuelf-banking/ SEBE Reg. No.: NM000012504 Contact Person: Nr. 3000 Fints/Na: Soma Kattor/ Email ID: info@Machinejictom Messler Grievance ID: MEAveetbyrginvastcess@Jacovarjictom
For and en bohalf of the Acquirms	
SA- Rubil Panley (Acquirer 1)	SA- Suel Out Pendey (Acquirer 2)
Elate: May 10, 2024 Place: Ahmediahad	Date : May 10, 2026 Place: Almentated