

**637/ITSL/OPR/2024-2025**

**April 22, 2024**

<b>Bombay Stock Exchange</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>NSE</b> 210, Unique Industrial Estate, B-Wing, Twin Tower Road, Prabhadevi, Mumbai, Maharashtra 400025	<b>CC: Adani Power Limited</b> Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, NA Ahmedabad, Gujarat - 382421
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Dear Sir/Madam,

**Sub: Revised Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of pledge of shares of Adani Power Limited**

Dear Sir/ Madam,

This is to bring to your attention that Adani Power Limited (“APL”), a company registered under the provisions of the Companies Act, 1956 with CIN L40100GJ1996PLC030533, whose shares are listed on the Bombay Stock Exchange.

Further on approval of the Lender viz., IDBI Bank Ltd, we have released pledge on shares amounting to 3,35,00,000 shares on 10<sup>th</sup> April 2024.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of 3,35,00,000 equity shares.

For and on behalf of

Yours Faithfully,

IDBI Trusteeship Services Limited



*Shekhar*

Authorized Signatory

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Adani Power Limited***		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (acting as the Security Trustee on behalf of the Lender.		
3. Whether the acquirer belongs to Promoter/Promoter group	No.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & NSE Limited		
5. Details of the acquisition /disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	28,42,90,465	7.37	7.37
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	NIL	NIL	NIL
	NIL	NIL	NIL
<b>Total (a+b+c+d)</b>	<b>28,42,90,465</b>	<b>7.37</b>	<b>7.37</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any			

other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/ invoked/ released by the acquirer	- 3,35,00,000	-	-
Total (a+b+c+d)	3,35,00,000	0.87	0.87
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	25,07,90,465 - - -	6.50 - -	6.50 - -
Total (a+b+c+d)	25,07,90,465	6.50	6.50
6. Mode of disposal / acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Release of pledge over 3,35,00,000 shares of Adani Power Limited held by its shareholders in favour of IDBI Trusteeship Services Limited (acting as the security trustee on behalf of the lender).		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity Shares		
8. Date of acquisition / Sale/Disposed of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable in the TC	10 <sup>th</sup> April, 2024		
9. Equity share capital / total voting capital of the TC before the said release / sale	3,85,69,38,941		

10. Equity share capital/ total voting capital of the TC after the said release / sale	3,85,69,38,941
11. Total diluted share/voting capital of the TC after the said release/sale.	3,85,69,38,941

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) These shares are pledged for different transactions involving different lenders and there is no nexus/inter connection between those transactions and present transactions.

(\*\*\*\*) We are the Trustees, acting for the benefit of lenders, in whose favour pledge was created over the shares of Adani Power Limited.

Yours Faithfully,

IDBI Trusteeship Services Limited



*Sheela*

Authorized Signatory

### **Signature of the Authorized Signatory**

Place: Mumbai

Date: April 22, 2024