

# DELTRON LIMITED

(UNDER VOLUNTARY LIQUIDATION PROCESS)

Regd. Office: C-120, NARAINA INDUSTRIAL AREA, NEW DELHI - 110028

CIN: L32109DL1982PLC013838

## Sunil Kumar Agrawal

LIQUIDATOR

(IBBI/IPA-002/IP-N00081/2017-18/10222)

Regd. Address: E-29, South Extension-II, New Delhi- 110049

Correspondence Address: 904, GF, Sector- 7C, Faridabad-121006

Email – liqdeltron2019@gmail.com, aggarwalsk21@yahoo.com,

M – 9319703648, 0129-4881648

### Notice along with Agenda for Meeting of the Contributories

Day & Date: Thursday, 3<sup>rd</sup> September, 2020

Time: 3.30 PM

Through Video Conferencing

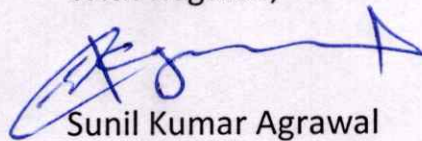
### Notice of Contributories Meeting

NOTICE is hereby given that the First Annual Meeting of the Contributories of Deltron Limited in Liquidation will be held on Thursday, 3<sup>rd</sup> September, 2020 at 03.30 pm, Through Video Conferencing as per Agenda Items attached.

You are requested to kindly make it convenient to attend the Meeting.

Thanking you,

With Regards,



Sunil Kumar Agrawal

Liquidator

Deltron Limited (in Liquidation)



Date: 24.08.2020

Place: Faridabad

## Notes:

1. In case the shares of the Company are held in physical form, such members/contributories shall submit scanned copy mentioning its email address, Name, folio number and complete address along with self-attested copies of Permanent Account Number ("PAN") Card, Bank details with cancelled cheque leaf/attested bank passbook showing the name of account holder and any document for proof of address (such as Driving License, Election Card, Passport, AADHAAR Card (etc.) by email to Registrar Transfer Agent of the Company i.e. M/s Alankit Assignments Limited, 1E/13, Jhandewalan Extension, New Delhi-110055. Email : lalitap@alankit.com
2. In case the shares of the Company are held in dematerialized form, such members/contributories shall register its email address in the demat account maintained with depository participant. Such members/contributories shall submit scanned copy mentioning its email address, Postal address, Name, DP ID and Client ID(16 digit DP ID + Client ID or 16 digit Beneficiary ID) alongwith self-attested scanned copies of Master or Consolidated Demat Account Statement, PAN Card, Bank details with cancelled cheque leaf/attested bank passbook showing the name of account holder and any document for proof of address (such as Driving License, Election Card, Passport, AADHAAR Card (etc.)
3. Please send your communication to RTA Alankit Assignments Ltd. Email ID : lalitap@alankit.com

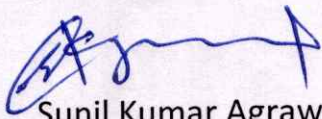


## AGENDA

The First Annual Meeting of the Contributories of Deltron Limited as per Rule 37(2)(a) Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 is scheduled to be held on Thursday, 3<sup>rd</sup> September, 2020 at 03.30 pm, Through Video Conferencing:

Item No.	Particulars
<b><u>A. List of Matters to be discussed/noted</u></b>	
1.	The Liquidator to take the Chair.
2.	To take note of the list of claims received from Financial Creditors, Operational Creditors, Employees & Workmen and other stakeholders by the Liquidator.
3.	To take note of the Annual Status Report regarding progress in Liquidation .
4.	Vote of thanks

Thanking you,  
With Regards,



Sunil Kumar Agrawal  
Liquidator  
Deltron Limited (in Liquidation)



Date: 24.08.2020  
Place: Faridabad

P. S.: Notes appended hereto is an integral part of the Notice.

## NOTES TO AGENDA

### Item no.1

#### **Liquidator to take the Chair**

As per provisions of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, the Liquidator shall act as the Chairperson of the meeting of the Contributories. Therefore, Mr. Sunil Kumar Agrawal be requested to take the Chair.

### Item no. 2

To take note of the list of claims received from Financial Creditors, Operational Creditors, Employees & Workmen and other stakeholders by the Liquidator

Sr. No	Stakeholder Category	Claim Received (Rs in INR)		Claim Admitted (Rs in INR)	
		Count	Value	Count	Value
1	Financial Creditors(Secured)	0	0	0	0
2	Financial Creditors(Unsecured)	0	0	0	0
3	Operational Creditors	0	0	0	0
4	Other Stakeholders Government authorities	1	25,338	1	25,338
5	Workmen and Employees	0	0	0	0
	<b>Total</b>	<b>1</b>	<b>25,338</b>	<b>1</b>	<b>25,338</b>



List of Stakeholders as per Regulation 30(1) of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process Regulations) 2017

**Secured Stakeholders (Financial Creditors)**

Sr. No	Stakeholder Name	Amount Claimed (Rs in INR)	Amount Admitted (Rs in INR)
1	NO	-	-

**Unsecured Stakeholders (Financial Creditors)**

Sr. No	Stakeholder Name	Amount Claimed (Rs in INR)	Amount Admitted (Rs in INR)
1	NO	-	-

**Unsecured Stakeholders (Operational Creditors)**

Sr. No	Stakeholder Name	Amount Claimed (Rs in INR)	Amount Admitted (Rs in INR)
1	No	-	-

**Unsecured Stakeholders (Government)**

Sr. No	Stakeholder Name	Amount Claimed (Rs in INR)	Amount Admitted (Rs in INR)
1	Employee Provident Fund Organisation (EPFO)	25,338	25,338

**Employees**

Sr. No	Stakeholder Name	Amount Claimed (Rs in INR)	Amount Admitted (Rs in INR)
1	NO	-	-



### **Item No. 3**

To take note of the Annual Status Report regarding progress in Liquidation

**(a) Settlement of list of stakeholders:**

The Liquidator has finalized a list of stakeholders as per the financial statement and liquidator has received one claim from Employee Provident Fund Organisation (EPFO) of Rs 25,338/-.

**(b) Details of any assets that remains to be sold and realized: Nil**

**(c) Distribution made to the stakeholders:**

The Liquidator has distributed an amount as per details given below:

Sr.No.	Particulars	Amount(Rs. in INR)
1.	Unpaid Dividend	288,236
2.	Employee provident Fund Organisation	25,338
	<b>TOTAL</b>	<b>313,574</b>

**(d) Distribution of unsold assets made to the stakeholders: Nil**

**(e) Developments in any material litigation, by or against the Corporate Person: No litigation is pending against the Company.**

**(f) Filing of, and developments in applications for avoidance of transactions in accordance with Chapter III of Part II of the Code: Nil**

A brief Annual Status Report is attached.

### **Item No. 4**

**VOTE OF THANKS**



**ANNUAL STATUS REPORT**

In the matter of

**M/s DELTRON LIMITED**

CIN No: L32109DL1982PLC013838

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Under Regulation 37(2)(b) of Insolvency & Bankruptcy Board of  
India (Voluntary Liquidation Process) Regulations, 2017

**SUNIL KUMAR AGRAWAL**

**Liquidator**

**Regn No. IBBI/IPA-002/IP-N00081/2017-18/10222**

**DELTRON LIMITED**

*Mob: 91- 9319703648, 0129 -4881648*

*Email: liqdeltron2019@gmail.com,*

*aggarwalsk21@yahoo.com*

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## ANNUAL STATUS REPORT

*[Pursuant to Regulation 37(2)(b) of Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017]*

<b>Name of the Company</b>	Deltron Limited
<b>CIN</b>	L32109DL1982PLC013838
<b>Registered Address</b>	C-120, Naraina Industrial Area, New Delhi DL 110028
<b>Nature of Proceedings</b>	Voluntary Liquidation
<b>Date of Commencement of Voluntary Liquidation</b>	20.08.2019
<b>Name and Address of the Liquidator</b>	Mr. Sunil Kumar Agrawal, E-29, South Extension- II, New Delhi- 110049. Correspondence Address: 904, GF, Sector-7C, Faridabad-121006

1. The Company is a Listed Company incorporated under the provisions of Companies Act, 1956 on 10<sup>th</sup> June, 1982 with Authorized Capital of Rs.10,00,00,000/- (Rupees Ten Crore Only) divided into 1,00,00,000 equity shares of Rs. 10/- (Rupees Ten Only) each. The corporate identification number of the Company is L32109DL1982PLC013838. The Permanent Account Number is AAACD4043P. That the registered office of the Company is presently situated at C-120, Naraina Industrial Area, New Delhi DL 110028.
2. That the Company was set up to do business of electronic goods, mechanical goods, equipments, tools etc.
3. That the authorized, issued, subscribed and paid up share capital of the Company as on 19.08.2019 is as follows:

Particulars	Amount (in Rs.)
<b>Authorized Share Capital:</b>	
75,00,000 Equity shares of Rs. 10/- each	7,50,00,000
25,00,000 Preference Shares of Rs. 10/- each	2,50,00,000
<b>Total</b>	<b>10,00,00,000</b>
<b>Issued, Subscribed and Paid-up Share Capital:</b>	
28,50,000 equity shares of Rs. 10/- each paid up	2,85,00,000
<b>Total</b>	<b>2,85,00,000</b>





4. That the brief facts leading to the voluntary liquidation of the corporate person are set out hereunder:-

- a) The Company was incorporated on 10.06.1982 to carry on the business of electronic goods, mechanical goods, equipments, tools etc. However, the Company could not continue its business activities in the long run due to termination of certain contracts which were imperative for running the business of the Company. The Company is a compliant company and does the annual statutory filings with the ROC on regular basis. Since, the Company is not carrying on business activities from the past many years, therefore, the management thought fit to liquidate the Company voluntarily and consequently the shareholders of the Company have unanimously resolved and approved the liquidation of the Company.
- b) That the Board of Directors of the Company on 23.07.2019 had passed a resolution for filing the Declaration of Solvency for voluntary liquidation of the Company in terms of Section 59 of the Code read with the Regulations and for appointing Mr. Sunil Kumar Agrawal as the Liquidator of the Company in terms of Regulation 5 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, subject to the approval of the members in the Extra Ordinary General Meeting of the Company.
- c) The Declaration of Solvency dated 23.07.2019 as required under Section 59(3)(a) of the Code was signed by the Directors and accordingly filed with the ROC.
- d) Further, the members of the Company had approved the voluntary liquidation of the Company and appointed Mr. Sunil Kumar Agrawal as the Liquidator of the Company in their Extra-ordinary General meeting held on 20.08.2019, of the Company.
- e) The Company owes an amount of Rs. 14,28,078/- (Rupees Fourteen Lac Twenty Eight Thousand Seventy Eight Only ) for payment of following:

Sr.No.	Particulars	Amount (In Rs.)
1.	Unpaid Dividend	14,28,078
2.	Statutory Dues	Nil
3.	Expenses	Nil
	<b>TOTAL</b>	<b>14,28,078</b>

The Unpaid Dividend will be deposited with IBBI -Corporate Voluntary Liquidation Account as per Notification No. IBBI/2019-20/GN/REG054 dated 15.01.2020 of Insolvency & Bankruptcy Board of India.



- f) In compliance of Regulation 3(2) of Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, the Special Resolution dated 20.08.2019 was duly notified to the office of the ROC and IBBI.
- g) The Public Announcement was made by the Liquidator on 24.08.2019 in the newspapers named "Financial Express" (English) and "Jansatta" (Hindi) respectively.
- h) In terms of Regulation 14(3)(c) of Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, the Public Announcement was notified to IBBI for publishing it on the website.
- i) Further, in terms of Section 178 of Income Tax Act, 1961, the Liquidator vide letter dated 26.08.2019 intimated the Income Tax Office regarding his appointment in the Company as a Liquidator.
- j) Further, in terms of Section 59 of the Insolvency and Bankruptcy Code, 2016, the Liquidator vide letter dated 26.08.2019 intimated the Commissioner of GST regarding his appointment in the Company as a Liquidator.
- k) Further, in terms of Section 59 of the Insolvency and Bankruptcy Code, 2016, the Liquidator vide letter dated 27.08.2019 intimated the Provident Fund Officer regarding his appointment in the Company as a Liquidator.
- l) In terms of Regulation 29 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, the Liquidator is required to verify the claims submitted within 30 (thirty) days from the last date for receipt of claims and may either admit or reject the claim, in whole or in part. According to law, the last date of submission of claims was 19.09.2019. Since there are no creditors of the Company as on the Liquidation Commencement Date, there was no claim submission by the creditors. The Liquidator has received one claim from Employee Provident Fund Organisation (EPFO) and deposited the claim amount.
- m) In terms of Regulation 9 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, the Liquidator prepared the Preliminary Report within 45 days from the liquidation commencement date and submitted the same to the Company.



- n) In terms of Regulation 37(2) of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 since the liquidation process continued for more than twelve months, the Liquidator held a meeting of contributories of the corporate person within fifteen days from the end of twelve months from the Liquidation Commencement Date. Accordingly, the Liquidator called a meeting of contributories on 03.09.2020.
5. The present Annual Status Report indicates the progress in liquidation in accordance with Regulation 37(2) of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 which includes the following steps taken by the Liquidator in the present matter:-

(a) The Liquidator has called a Meeting of the Contributories of the Corporate Person within 15 days from the end of the twelve months from the Liquidation Commencement Date i.e. from 20.08.2020.

**(b) Settlement of list of stakeholders:**

The Liquidator has finalized a list of stakeholders as per the financial statement and liquidator has received one claim from Employee Provident Fund Organisation (EPFO) of Rs.25,338/- and deposited the claim amount.

**(c) Details of any assets that remains to be sold and realized: Nil**

**(d) Distribution made to the stakeholders:**

The Liquidator has distributed an amount as per details given below:

Sr.No.	Particulars	Amount(INR in Rs.)
1.	Unpaid Dividend	288,236
2.	Employee provident Fund Organisation	25,338
	<b>TOTAL</b>	<b>313,574</b>

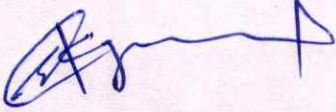
**(e) Distribution of unsold assets made to the stakeholders: Nil**

**(f) Developments in any material litigation, by or against the Corporate Person:** No litigation is pending against the Company.

**(g) Filing of, and developments in applications for avoidance of transactions in accordance with Chapter III of Part II of the Code: Nil**



(h) The certified accounts of the liquidation enumerating the receipts and payments pertaining to liquidation since the liquidation commencement date, is annexed herewith.



**SUNIL KUMAR AGRAWAL**

*Liquidator*

*Deltron Limited*

Reg. No.: IBBI/PA-002/IP N00081/2017-18/10222

M: 9319703648, 0129-4881648

Email: liqdeltron2019@gmail.com

**Place:** Faridabad

**Date:** 24.08.2020

## Deltron Limited

REGD OFFICE: C-120 NARAINA INDUSTRIAL AREA, NEW DELHI -28 INDIA  
CIN No.L32109DL1982PLC013838

### STANDALONE BALANCE SHEET AS AT 19th August, 2020

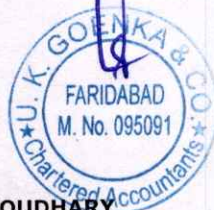
Particulars	Note	As at 19-Aug-20 Rs	As at 19-Aug-19 Rs
<b>ASSET</b>			
<b>Non Current Asset</b>			
a) Financial Asset		-	211,285
Security deposit			
b) Other non current Asset	2-4	547,406	547,406
<b>Total Non Current Assets</b>		<u>547,406</u>	<u>758,691</u>
<b>Current Assets</b>			
a) Financial asset			
Investment	5	-	-
Trade Receivable	7	-	37,170
Cash & cash equivalent	8	48,159,797	21,357,368
Other Bank Balances	8.1	9,908,701	36,678,546
Other financial asset	9	193,984	2,105,331
b) Current Tax asset	10	1,336,531	(90,462)
c) Other current asset	11	-	173,506
<b>Total Current Assets</b>		<u>59,599,013</u>	<u>60,261,459</u>
<b>TOTAL ASSETS</b>		<u><u>60,146,419</u></u>	<u><u>61,020,150</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
a) Equity Share Capital	12	28,500,000	28,500,000
b) Other Equity	13	30,211,903	30,662,329
<b>Total Equity</b>		<u>58,711,903</u>	<u>59,162,329</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
a) Financial Liabilities			
Other Financial Liabilities	16	1,428,078	1,716,314
b) Provision	18	-	-
c) Other Current liabilities	17	6,438	141,507
<b>Total Current Liabilities</b>		<u>1,434,516</u>	<u>1,857,821</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>60,146,419</u></u>	<u><u>61,020,150</u></u>

The accompanying notes form part of the Standalone Financial Statements

As per our report of even date attached

For and on behalf of

**U.K. Goenka & Co**  
Chartered Accountants  
Reg No.010549N



**CA. SURENDER KUMAR CHOUDHARY**  
Partner  
M.No. 095091

**Sunil Kumar Agrawal**  
Liquidator  
IBBI/IPA-002/IP-N00081/2017-18/10222

Place : Faridabad  
Date: 24.08.2020  
UDIN:20095091AAAAJK6627

## Deltron Limited

REGD OFFICE: C-120 NARAINA INDUSTRIAL AREA, NEW DELHI -28 INDIA  
CIN No.L32109DL1982PLC013838

### STATEMENT OF STANDALONE PROFIT & LOSS ACCOUNT FOR THE PERIOD Ended 19th AUGUST, 2020

Particulars	Note	Year 20-Aug-2019 to 19-Aug-2020	Period Ended 19-Aug-2019
		Rs	Rs
1 Revenue from Operations	19	-	31,500
2 Other income	20	10,07,843	1,20,97,406
<b>3 Total Revenue</b>		<b>10,07,843</b>	<b>1,21,28,906</b>
<b>4 Expenses:</b>			
Purchases of Stock-in-Trade	21	-	-
Changes in Inventories of Stock-in-Trade	22	-	22,500
Employee Benefits expenses	23	312	2,562,507
Other expenses	24	1,457,957	1,424,696
<b>    Total expenses</b>		<b>1,458,269</b>	<b>4,009,703</b>
<b>5 Profit / (Loss) before exceptional items and Tax</b>		<b>(450,426)</b>	<b>8,119,203</b>
6 Exceptional items	20.1	-	-
<b>7 Profit before Tax</b>		<b>(450,426)</b>	<b>8,119,203</b>
8 Tax expense:			
Current Tax		-	1,300,000
Deferred Tax		-	603,052
<b>9 Profit / (Loss) for the year from continuing operations</b>		<b>(450,426)</b>	<b>6,216,151</b>
10 Profit / (loss) from Discontinued operations (after Tax)		-	-
<b>11 Net Profit / (loss) for the year (9-10)</b>		<b>(450,426)</b>	<b>6,216,151</b>
<b>12 Other Comprehensive Income</b>			
A (i) Items that will not be reclassified to Profit or Loss	20.2	-	-
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss		-	-
B (i) Items that will be reclassified to Profit or Loss	20.2	-	(10,424,990)
(ii) Income Tax relating to items that will be reclassified to Profit or Loss		-	2,710,497
<b>Total Comprehensive Income for the period (XI+XII) comprising Profit (Loss) and other comprehensive income for the Period</b>		<b>(450,426)</b>	<b>(1,498,342)</b>
<b>13 Earnings per equity share:</b>			
Basic	29	(0.16)	2.18
Diluted	29	(0.16)	2.18
(Face Value Rs 10 per Share)			

The accompanying notes form part of the Standalone Financial Statements

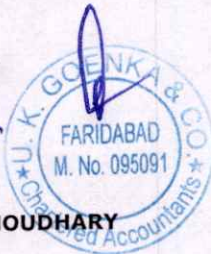
As per our report of even date attached

For and on behalf of

**U.K. Goenka & Co**  
Chartered Accountants  
Reg No.010549N

**CA. SURENDER KUMAR CHOUDHARY**  
Partner  
M.No. 095091

Place : Faridabad  
Date: 24.08.2020  
UDIN:20095091AAAAJK6627



**Sunil Kumar Agrawal**  
Liquidator  
IBBI/IPA-002/IP-N00081/2017-18/10222

Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No

2 Property Plant and Equipment

TANGIBLE ASSETS

(Amount in Rs)

PARTICULARS	GROSS CARRYING AMOUNT			DEPRECIATION					NET BLOCK		
	Deemed cost As AT 19.08.2019	Addition	Deduction /ADJ.	AS AT 31.3.20	Addition	Deduction /ADJ.	AS AT 19.08.20	FOR THE YEAR	Deduction /ADJ.	AS AT 19.08.20	AS AT 19.08.2017
Furniture	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-

2.1 Investment Property

PARTICULARS	GROSS CARRYING AMOUNT			DEPRECIATION					NET BLOCK		
	Deemed cost As AT 19.08.2019	Addition	Deduction /ADJ.	AS AT 31.3.20	Addition	Deduction /ADJ.	AS AT 19.08.20	FOR THE YEAR	Deduction /ADJ.	AS AT 19.08.20	AS AT 19.08.2017
Building	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-



## Notes to the Standalone Financial Statements for the period upto 19-08-2020

## Note No

Note No	As At 19-Aug-20 (Rs.)	As At 19-Aug-19 (Rs.)
<b>3 DEFERRED TAX ASSETS /(LIABILITIES) (NET)</b>		
Deferred Tax Assets	-	-
Provision for Employee Benefit	-	-
<b>Deferred Tax Liabilities</b>		
Depreciation	-	-
Financial Asset	-	-
Deferred Tax Asset (Net)	-	-
Deferred Tax (Liabilities) (Net)	-	-
<b>4 OTHER NON CURRENT ASSETS</b>		
(Unsecured considered good)		
Other Loans & Advances	<u>547,406</u>	<u>547,406</u>
	<u>547,406</u>	<u>547,406</u>



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## Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No	As At 19-Aug-20 (Rs.)	As At 19-Aug-19 (Rs.)
<b><u>CURRENT ASSETS</u></b>		
<b>6 INVENTORIES</b> (Lower of cost and net realisable value)		
Stock-in -Trade	-	-
<b>7 TRADE RECEIVABLE</b>		
Unsecured considered good		-
More than six months		
Others - less than six months	-	<b>37,170</b>
	-	<b>37,170</b>
<b>8 CASH AND CASH EQUIVALENTS</b>		
Cash in Hand	-	-
<u>Balances with Banks in:-</u>		
- Current Account	<b>48,159,797</b>	<b>21,357,368</b>
	<b>48,159,797</b>	<b>21,357,368</b>
<b>8.1 OTHER BANK BALANCES</b>		
Fixed Deposits*	<b>8,480,623</b>	<b>34,962,232</b>
Unpaid Dividend Account	<b>1,428,078</b>	<b>1,716,314</b>
	<b>9,908,701</b>	<b>36,678,546</b>
<b>9 OTHER CURRENT FINANCIAL ASSETS</b> (Unsecured considered good)		
Advance Recoverable		-
Interest accrued on Deposits	<b>193,984</b>	<b>2,105,331</b>
	<b>193,984</b>	<b>2,105,331</b>
<b>10 CURRENT TAX ASSETS</b> (Unsecured considered good)		
Advance Income tax	<b>5,341,531</b>	<b>3,914,538</b>
Less Provision for Tax	<b>-4,005,000</b>	<b>-4,005,000</b>
	<b>1,336,531</b>	<b>-90,462</b>
<b>11 OTHER CURRENT ASSETS</b> (Unsecured considered good)		
Advances to		
Input tax credit recoverable (GST)	-	<b>173,506</b>
	-	<b>173,506</b>



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## Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No	As At 19-Aug-20 (Rs.)	As At 19-Aug-19 (Rs.)
<b>12 SHARE CAPITAL</b>		
<b>a) Authorised</b>		
75,00,000 (31-March18- 75,00,000)	7,50,00,000	7,50,00,000
Equity Shares of Rs 10/- each		
25,00,000 (31-March18 - 25,00,000)	2,50,00,000	2,50,00,000
Preference Shares of Rs 10/- each		
	<u>10,00,00,000</u>	<u>10,00,00,000</u>
<b>b) Issued, Subscribed &amp; Fully Paid up</b>		
28,50,000 (31-March18-28,50,000)	2,85,00,000	2,85,00,000
Equity Shares of Rs 10/- each		
	<u>2,85,00,000</u>	<u>2,85,00,000</u>
<b>c) Details of Shareholders holding more than 5% of Shares</b>	<b>Nos of Shares</b>	<b>Nos of shares</b>
Inderdeep Singh	6,70,450	6,70,450
Continental Device India Private Limited	3,92,693	3,92,693
Punita G Singh	3,51,500	3,51,500
Simran Bhargava	2,39,275	2,39,275
Gamlin inc	1,80,000	1,80,000
<b>d) The company has issued one class of shares i.e., equity shares which enjoy similar rights in respect of voting , payment of dividend and repayment of capital.</b>		
	<b>Nos of Shares</b>	<b>Nos of shares</b>
<b>e) Reconciliation of number of shares outstanding</b>		
Shares at the beginning of the year	28,50,000	28,50,000
Shares at the end of the year	28,50,000	28,50,000
<b>13 OTHER EQUITY</b>	<b>As At 19-Aug-20 (Rs.)</b>	<b>As At 19-Aug-19 (Rs.)</b>
<b>a) General Reserve</b>	1,89,60,527	1,89,60,527
<b>b) Securities Premium Account</b>	75,20,000	75,20,000
<b>c) Profit &amp; Loss Account</b>		
Opening Balance	41,81,802	2,37,34,346
Profit for the Year	(450,426)	62,16,151
Remeasurement of defined benefit plan	-	-
Adjustment for:		
Final Dividend for 2018-19 @Rs 6.50 per share		-18,525,000
DDT on Dividend 2018-19		-3,807,869
Interim Dividend for 2019-20 @Rs 1 per share		-2,850,000
DDT on Interim Dividend 2019-20		-585,826
	<u>37,31,376</u>	<u>41,81,802</u>
<b>d) Other Comprehensive income (OCI)</b>		
Opening Balance	-	77,14,493
Movement in OCI during the year	-	-7,714,493
	<u>-</u>	<u>-</u>
<b>Total</b>	<u>3,02,11,903</u>	<u>3,06,62,329</u>



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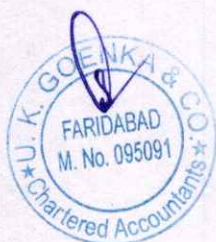
## Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No	As At 19-Aug-20 (Rs.)	As At 19-Aug-19 (Rs.)
<b>14 PROVISIONS NON CURRENT</b>		
Provision for Employee Benefit -Gratuity	-	-
	-	-
<b>15 TRADE PAYABLE</b>		
Micro & Small enterprises	-	-
Other than Micro & Small enterprises	-	-
	-	-
<b>16 OTHER FINANCIAL LIABILITIES</b>		
Unpaid Dividend	1,428,078	1,716,314
	1,428,078	1,716,314
<b>17 OTHER CURRENT LIABILITY</b>		
Salary Payable	-	-
Statutory Dues	-	41,396
Expenses,etc	6,438	100,111
	6,438	141,507
<b>18 PROVISION- CURRENT</b>		
Provision for Employee Benefit Obligation	-	-
	-	-



## Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No	Year Ended 19-Aug-20 (Rs.)	Year Ended 19-Aug-19 (Rs.)
<b>19 REVENUE FROM OPERATIONS</b>		
Sale of Industrial Products	-	31,500
	-	31,500
<b>20 OTHER INCOME</b>		
Interest Income	986,418	1,062,568
Rental Income	-	-
Gain on sale of Investments (Net)	-	11,034,838
Other Income	21,425	-
	<u>1,007,843</u>	<u>12,097,406</u>
<b>20.1 Exceptional Item</b>		
Profit on sale of Investment Property	-	-
	-	-
<b>20.2 OTHER COMPREHENSIVE INCOME</b>		
a) Items that will be reclassified to Profit or Loss		
Debt Income Fund	-	-10,424,991
b) Items that will not be reclassified to Profit or Loss		
Remeasurement of defined benefit plan	-	-
	-	<u>-10,424,991</u>
<b>21 PURCHASE OF STOCK IN TRADE</b>		
Industrial Products	-	-
	-	-
<b>21.1 CIF VALUE OF IMPORTS</b>		
Raw Material, Components, Stock-in Trade	Nil	Nil
<b>22 CHANGE IN INVENTORY OF STOCK IN TRADE</b>		
Opening Stock		22,500
Less: Closing Stock	-	-
(Increase)/ Decrease in stocks	-	<u>22,500</u>
<b>23 EMPLOYEE BENEFIT EXPENSES</b>		
Salaries , Wages, Gratuity etc		2,447,717
Contribution to ESI, PF & FPF	312	114,790
	<u>312</u>	<u>2,562,507</u>



*[Handwritten signature]*

**Notes to the Standalone Financial Statements for the period upto 19-08-2020**

Note No	Year Ended 19-Aug-20 (Rs.)	Year Ended 19-Aug-19 (Rs.)
<b>24 OTHER EXPENSES</b>		
Rates & Taxes	442,860	30,106
Telephone & Postage		251,454
Printing & Stationery	70	168,303
Facility Charges		31,350
Insurance		72,930
Director Fees		45,000
Legal, Professional & Consultancy Charges	728,673	278,479
Listing Fees		300,000
Miscellaneous Expenses	286,354	247,074
	<b>1,457,957</b>	<b>1,424,696</b>
24.1 Expenditure in Foreign currency	Nil	Nil
24.2 Expenditure on Research and Development	Nil	Nil



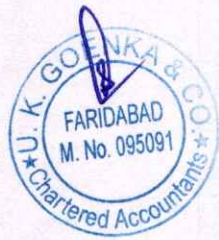
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# Deltron Limited

Notes to the Standalone Financial Statements for the period upto 19-08-2020

## 24 MISC EXPENSES

	Period Upto 19-Aug-20 (Rs.)	Year Ended 19-Aug-19 (Rs.)
Travelling & Conveyance	276,250	5,540
Advertisement & Publicity	9,337	27,216
Bank Charges	768	2,500
TP	-	-
AGM Expenses	-1	211,818
	<u>286,354</u>	<u>247,074</u>



# Deltron Limited

## Note # 1 to the Financial Statements

Significant Accounting Policies of the company followed while preparing financial statements

THE COMPANY UNDER LIQUIDATION, HENCE NO ACCOUNTING POLICIES TO REPORT

- 1 Basis of preparation of Financial Statements
- 2 Use of Estimates
- 3 Income and Expenditure
- 4 Revenue Recognition
- 5 Fixed Assets
- 6 Depreciation
- 7 Retirement Benefits
- 8 Sales
- 9 Purchases
- 10 Provision of Bonus
- 11 Taxations

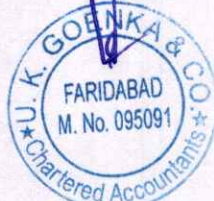


**DELTRON Limited**  
(Under Voluntary Liquidation)

**Detail of Receipts & Payments**

Particulars	Receipts since 20.08.2019 to 19.08.2020 Amount in INR	Payments/Expenses since 20.08.2020 to 19.08.2020 Amount in INR
Cash Balance as on 20.08.2019	-	
Bank Balance as on 20.08.2019	21,357,368.00	
Unpaid Dividend Bank Balance 20.08.2019	1,716,314	
<b>Receipt from</b>		
Fixed Deposit	26,481,609	
Interest on FD	1,855,564	
Misc. Receipts	21,425.00	
Debtors	37,170.00	
<b>Payments</b>		
Statutory Dues		41,396
Auditor's Fees		93,673
Unpaid Dividend Paid		288,236
<b>Expenses</b>		
Publication Expenses		9337
Rates and Taxes		442,860
Contribution of PF		312
Bank Charges		768
Printing & Stationery		70
Travelling & Conveyance		276250
Professional Expenses		728,673
<b>TOTAL AMOUNT</b>	<b>51,469,450</b>	<b>1,881,575</b>
<b>Balance with Bank</b>		<b>48,159,797</b>
<b>Balance with Unpaid Dividend Bank</b>		<b>1,428,078</b>
<b>GROSS TOTAL</b>	<b>51,469,450</b>	<b>51,469,450</b>

**U.K. Goenka & Co**  
Chartered Accountants  
Reg No.010549N



**CA. SURENDER KUMAR CHOUDHARY**

Partner

M.No. 095091

Date:24.08.2020

Place : Faridabad

UDIN:20095091AAAAJK6627

**Sunil Kumar Agrawal**

Liquidator

IBBI/IPA-002/IP-N00081/2017-18/10222