Corporate Relationship Department BSE Limited Phirozee Jeejeebhoy Towers Dalal Street, 25th Floor, Mumbai – 400 001 The Board of Directors
Thirdwave Financial Intermediaries Ltd.
Plot No. 62, Tower - II, 12th Floor, Salt
Lake, Millennium City Information
Technology Park, Sector- V, Block DN,
Bidhannagar, Kolkata, West Bengal,
700064

<u>Subject- Disclosure under Regulation 29(2 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Dear Sir/ Madam,

With respect to above captioned subject, I, Utkarsh Vartak, have been allotted shares of M/s Thirdwave Financial Intermediaries Ltd on preferential basis mode on May 16, 2024. In this regard, kindly find attached the requisite disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended.

Kindly take the aforesaid on your records.

Thanking You,

Yours Truly,

Utkarsh Vartak Director/Signatory

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Thirdwave Financial Intermediaries Ltd.			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Utkarsh Vartak UVS Hospitality Private Limited			
Whether the acquirer belongs to Promoter / Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited			
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of:				
a) Shares carrying voting rights	14,75,689/-	66.85%	66.85%	
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00%	0	
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%	
c) Total (a+b+c+d)	14,75,689/-	66.85%	66.85%	
Details of Acquisition				

a) Shares carrying voting rights	1,37,50,000	38.39	36.06%
b) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	1,50,000	0.42%	0.39%
d) Shares encumbered / invoked / released by the acquirer	0	0.00%	0.00%
e) Total (a+b+c+/-d)	1,39,00,000	38.81	36.45%
After the acquisition, holding of:			
a)Shares carrying voting rights acquired	1,53,75,689.00	42.93%	40.32%
b)Shares encumbered with the acquirer	0	0.00%	0.00%
c)VRs otherwise than by shares	0	0.00%	0.00%
d)Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
e) Total (a+b+c+d)	1,53,75,689.00	42.93%	40.32%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotement		

Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16th May 2024		
Equity share capital / total voting capital of the TC before the said acquisition	2207600 shares of 1	NR 10 each	
Equity share capital/ total voting capital of the TC after the said acquisition	3,58,12,600.00 shares of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition	3,81,32,600.00 shares of INR 10 each		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Director

Place: MUMBA)

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Signatory

Signatory
Place MUMBAI
Date 13)05/2024



Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.