

To
The Listing Department
Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

E Limited National Stock Exchange of India Limited
e Services Exchange Plaza, C-1, Block-G
ers, Bandra Kurla Complex
Mumbai – 400051

The Listing Department

Scrip Code: 532771 Trading Symbol: JHS

Ref.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Withdrawal of Scheme of Arrangement for Amalgamation of JHS Svendgaard Laboratories Limited ("Transferor Company") with Vedic Cosmeceuticals Private Limited ("Transferee Company")

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), it is hereby informed that the Board of Directors of the Company, on March 05, 2024, withdrew from the Scheme of Arrangement for Amalgamation of JHS Svendgaard Laboratories Limited ("Transferor Company") with Vedic Cosmeceuticals Private Limited ("Transferee Company") ("Scheme") due to unforeseen challenges in integration and practical issues. Despite initial planning, the complexities of merging systems and processes have surfaced, posing significant obstacles to seamless execution. The decision to withdraw aims to avoid potential disruptions and ensure a more effective resolution of the integration and technical challenges before revisiting the scheme in the future.

Therefore, the Board of Directors of the Company and that of the Transferee Company have passed the necessary resolution confirming the termination of the proposed amalgamation and withdrawal of the application submitted to the Stock Exchange under Regulation 37 of the SEBI Listing Regulations. The Scheme thus, stands revoked with immediate effect and all associated transactions stand terminated accordingly.

Informatively, on September 22, 2023, the Board of Directors of the Company considered and approved the aforementioned Scheme, under the provisions of section 230-232 of the Companies Act, 2013 and the Rules made thereunder and has filed an application with the stock exchanges pursuant to Regulation 37 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023.

You are requested to kindly take the same in record.

Thanking You, For JHS Svendgaard Laboratories Limited

Komal Jha
Company Secretary & Compliance officer

