

## Innovatus Entertainment Networks Limited

**REGD OFFICE:** 

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Date: 30/01/2024

To The Assistant Manager, On - line Surveillance BSE Limited, P. I. Towers, Dalal Street, Mumbai - 400001

Reference: Script ID: INNOVATUS | Script Code 543951 | ISIN: INE0LYO01018

## Subject: Reply & Clarification to BSE LTD. on clarification sought by BSE dated January 19, 2024 with respect to the Price Movement.

## Dear Sir/Madam,

This is with reference to clarification sought by BSE department dated January 19, 2024 with respect to the price movement. We would like to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on the operation/performance of the company including all price sensitive information with the stock exchange.

Further we wish to clarify that that all the necessary information pertaining to the all the voting results, special events and information if any, our company is regularly and timely updating the results and board meeting outcomes to the stock exchange in prescribed time and the company is also following the compliance and requirements of Trading Window Closure with respect to the PIT Regulations, the company is being disclosed the necessary information's which are price sensitive information on the stock exchange in a timely & effective manner as required under the applicable regulations.

We are not aware of the reason of sudden increase in the price of our shares. The increase in the share price is purely market driven and due to market conditions, the management of the Company is in no way connected with such increase in price of shares.

The Company confirms its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange and Stakeholders duly informed of any information as required under the said regulations as and when any such event occurs.

Hope we have clarified your query.

Thanking You. Yours Faithfully,

For Innovatus Entertainment Networks Limited

Sanjay Dattaram Khanvilkar **Managing Director** DIN: 09746349