



GENSOL

Registered Office

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Westgate Business Bay,
S G Road, Ahmedabad- 380051

☎ : 079-61690000

✉ : communications@gensol.in

CIN : L74210GJ2012PLC129176

Date: March 22, 2024

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Gensol Engineering Limited Secures a Prestigious INR 520 Crore Solar PV Project in Maharashtra

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that Gensol Engineering Ltd. has in the normal course of business, received the largest-ever turnkey EPC order from a leading power generation utility in the state of Maharashtra. The order value of this project is pegged at INR 520,00,00,000 (Indian Rupees Five Twenty Crore Only), including taxes.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard, an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305





“Investors Release”

Gensol Engineering Limited Secures a Prestigious INR 520 Crore Solar PV Project in Maharashtra

Ahmedabad, March 22, 2024: Gensol Engineering Limited (BSE: 542851, NSE: GENSOL) (“Gensol” or the “Company”), a pioneer in solar power engineering, procurement, and construction (EPC) services and electric mobility sector, has secured the largest-ever turnkey EPC order in size and value from a leading power generation utility in the state of Maharashtra. The project involves the development of a 100 MWAC/135 MWp ground-mount solar PV power project across 500 acres in Maharashtra with a total order value of INR 520 Crore. This monumental achievement underscores Gensol's leading position in the renewable energy sector.

The project aligns with futuristic policy introduced by the Ministry of New and Renewable Energy (MNRE) in April 2022 and is aimed to enhance Maharashtra's energy infrastructure while contributing significantly towards India's sustainable energy goals.

As a comprehensive end-to-end endeavour, Gensol's role spans the entire gamut of the project's lifecycle — from the intricate process of land acquisition, a significant undertaking that underlines the project's scale and complexity, to the meticulous aspects of design, engineering, procurement, and logistics. The scope further extends to an all-encompassing array of responsibilities, including civil and electrical engineering works, the securing of necessary permits, the installation and commissioning of the plant, and a commitment to three years of operational management, inclusive of maintenance for the plant's switchyard and its extensive transmission infrastructure.

The awarding of this contract to Gensol underscores the company's rising competence and consistent on-time delivery of projects within the renewable energy domain. The company is well-positioned to deliver as per the tender's stipulation of a 450-day completion timeline.

Commenting on the new project with optimism, **Mr. Ali Imran Naqvi, CEO of Gensol Engineering Limited (EPC Business)** said, "We are thankful for the trust shown by the leading state power generation utility in India in Gensol, it reflects our expanding expertise as a comprehensive provider of end-to-end solar solutions. This project will play a critical role in India's clean energy transition and decarbonised future, and we stand 100% committed to this goal while bringing in the right energy mix. This victory underscores the team's unwavering dedication, serving as the powerful force propelling us forward on our shared path of progress. It also solidifies our reputation as a company built on robust fundamentals and an enduring drive to thrive and succeed."



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About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, the flagship company within the Gensol group, specialises in engineering, procurement, and construction (EPC) services, focusing on the solar power sector. Boasting a robust team of over 240 professionals, Gensol has demonstrated expertise in executing turnkey projects globally, having installed both ground-mounted and rooftop solar installations totaling more than 600 MW. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) production facility in Pune, India, dedicated to crafting electric three-wheelers and four-wheelers. Gensol EV have received approval from the Automotive Research Association of India (ARAI). In pursuit of revolutionising India's EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305

