www.devitpl.com | info@devitpl.com



Offices: Gujarat | Maharashtra | Rajasthan | Canada CIN: L30000GJ1997PLC033479

Date: 27th March, 2024

То,	То,
The Manager-Listing Department,	The Secretary,
The National Stock Exchange of India	BSE Limited
Limited,	Phiroze Jejeebhoy Towers,
Exchange Plaza, Plot No. C/1, G-Block,	Dalal Street
Bandra Kurla complex,	Mumbai -400001
Bandra East,	
Mumbai-400 051	
Trading Symbol: DEVIT	Trading Symbol: 543462

Subject: Intimation with regards to "DEV IT secured order from Lilikoi Holdings, Inc., pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to regulation 30(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that **Dev Information Technology Ltd (DEVIT)** secured a noteworthy order from Lilikoi Holdings, Inc. worth Rupees INR 4.41 Crore approximately.

Lilikoi, a pioneering IoT/AI ecosystem provider headquartered in the USA, has initiated its inaugural work order valued at US\$ 0.55 million with Dev Information Technology Limited (DEV IT). This milestone follows Lilikoi Holdings, Inc.'s recent acquisition of a controlling interest in DEV IT, marking the beginning of a transformative partnership. The scope of work involves the development of Custom Software tailored to the specific needs of one of Lilikoi's subsidiary companies. Additionally, DEV IT will deploy a dedicated team of 40+ highly skilled professionals to oversee, streamline, and bolster the IT infrastructure across Lilikoi's group and network entities. DEV IT's state-of-the-art 24x7 Network Operations Centre will facilitate this comprehensive support, showcasing the commitment to seamless operations and technical excellence. Looking ahead, DEV IT anticipates a surge in international opportunities driven by the Lilikoi acquisition, setting the stage for further growth and collaboration on a global scale.

The details of the order as per SEBI is been annexed herewith this letter.

Kindly take the note of above information on record and oblige.

Thanking you, Yours faithfully,

For DEV INFORMATION TECHNOLOGY LIMITED,

Krisa Shah

(Company Secretary and Compliance Officer) Place: Ahmedabad

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Annexure:1:

a) name of the entity awarding the order(s)/contract(s); - Lilikoi Holdings, Inc.

b) significant terms and conditions of order(s)/contract(s) awarded in brief; - As mentioned above

c) whether order(s) / contract(s) have been awarded by domestic/ international entity; - International entity

d) nature of order(s) / contract(s); -- Fixed cost

e) whether domestic or international; - International

f) time period by which the order(s)/contract(s) is to be executed; - approximately – **3-4 Months.**

g) broad consideration or size of the order(s)/contract(s); - US \$ 0.55 million i.e approx. 4.41 Crore

h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;
Yes, order received from Promoter group entity on arms length basis

i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length". - Yes, order received from Promoter group entity on arms length basis

Yours faithfully, For DEV INFORMATION TECHNOLOGY LIMITED,

Krisa Shah

(Company Secretary and Compliance Officer) Place: Ahmedabad