



Regd. Office: Jain Plastic Park, P.O.Box: 72, N.H.No. 6, Jalgaon – 425 001. India.
Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Visit us at: www.jains.com
CIN: L29120MH1986PLC042028

JI SL/ SEC/ 2021/ 06/ B-2/ B-6

30th June, 2021

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022– 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email : cc@nse.co.in

**Ref : Code No. 500219 (BSE) & JI SLJALEQS (NSE) for Ordinary Equity Shares
Code No. 570004 (BSE) & JI SLDVREQS (NSE) for DVR Equity Shares**

**Sub: Update on Bonds Restructuring: Intimation under Regulation 30 of
Securities and Exchange Board of India (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Dear Sir/Madam,

The present intimation is made by Jain Irrigation Systems Limited ("JISL") pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our letter dated 10th June, 2021, we attach an announcement issued by our wholly owned subsidiary, Jain International Trading BV, Netherlands ("JITBV") and attached is the communication sent by our wholly-owned subsidiary – JITBV to Stock Exchange in Singapore, where the instruments of JITBV is listed.

Please receive the above in order and acknowledge.

Thanking you.

Yours faithfully,
For Jain Irrigation Systems Ltd.

A V Ghodgaonkar
Company Secretary

Proposed Scheme of Arrangement of Jain International Trading B.V.

Scheme Meeting Results

Approval of the Scheme of Arrangement at the Scheme Meeting

June 29, 2021

Further to the announcement issued by Jain International Trading B.V. (the "Company") on 9 June 2021 and following an order of the High Court of Justice of England and Wales (the "Court") of 14 June 2021, the Company convened a single-class creditor meeting of the Existing Noteholders at 9:00 a.m. (London time) today. The purpose of the meeting was to consider and, if thought fit, approve the Scheme proposed by the Company in connection with the Restructuring. Capitalised terms used but not defined in this announcement have the meaning given to them in the Explanatory Statement dated 14 June 2021 relating to the Scheme

The Company is pleased to announce that the Scheme was approved by the requisite majority of Scheme Creditors at the Scheme Meeting (being a majority in number, representing at least 75 per cent in value of the Scheme Creditors present and voting).

There were 82 Scheme Creditors present and voting at the Scheme Meeting (by proxy), together representing US\$210,623,416.25 in value and 92.76 per cent. of total Scheme Claims.

100 per cent. by number and value of those 82 Scheme Creditors present and voting at the Scheme Meeting (by proxy) voted in favour of the Scheme. No Scheme Creditors voted against the Scheme. Accordingly, the Scheme was approved.

Successful completion of the Scheme is now conditional upon, among other things, the Scheme being sanctioned by the Court in its discretion at the Scheme Sanction Hearing and the Scheme becoming effective and unconditional in accordance with its terms.

As noted in the previous announcements issued by the Company, each of the elements of the Restructuring (of which the Scheme is an integral part) are inter-conditional, meaning that the Scheme will only become effective if each of the other elements of the Restructuring are approved and/or completed.

The Scheme Sanction Hearing is anticipated to take place on 26 July 2021 and further information regarding the time and details of the Scheme Sanction Hearing will be made available to Scheme Creditors in due course.

Capitalised terms used but not defined in this announcement have the meaning given to them in the Explanatory Statement in connection with the Scheme.

Existing Noteholders that have any further queries regarding the Restructuring should contact the Issuer's financial adviser; Elara Capital (Asia) Private Limited, at project.crop@elaracapital.com to access further information.



About the Group

Our company, Jain Irrigation Systems Limited (JISL) with its motto 'Small Ideas, Big Revolutions' with more than 11,500 associates worldwide and revenue of ~USD 1.15 billion, is an Indian multinational company with manufacturing plants in 33 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219.

Please visit us at www.jains.com.

Forward Looking Statements

Certain statements contained in this press release that are not statements of historical fact, including, without limitation, any statements preceded by, followed by or including the words "targets," "believes," "expects," "aims," "intends," "may," "anticipates," "would," "could" or similar expressions or the negative thereof, constitute forward-looking statements, notwithstanding that such statements are not specifically identified. Forward-looking statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of the management of the Group. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. We have based these assumptions on information currently available to us, and if any one or more of these assumptions turn out to be incorrect, actual market results may differ from those predicted. While we do not know what impact any such differences may have on our business, if there are such differences, our future results of operations and financial condition, could be materially adversely affected. You should not place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date on which such statements are made. The Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.

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