



# GARDEN SILK MILLS LIMITED

Date: 22nd January, 2021

## **GARDEN SILK MILLS LIMITED**

**BSE Scrip Code: 500155**

**NSE Trading Symbol: GARDENSILK(EQ)**

### **Synopsis on Resolution Plan approved by NCLT**

#### **Details of NCLT Order passing Resolution Plan:**

The Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench 1 in the matter of IA 759 of 2020 in IA 661 of 2019 in CP(IB) 453 of 2018 approved the Resolution Plan submitted to the said Adjudicating Authority by MCPI Private Limited ("Resolution Applicant"). The said order was pronounced on 1st January, 2021 and uploaded on NCLT website on 4th January, 2021.

#### **Record Date and Purpose:**

As an integral part of the Resolution Plan the Equity Shares of the Corporate Debtor i.e. Garden Silk Mills Limited shall be delisted from BSE Limited and National Stock Exchange of India Limited in accordance with the order of the NCLT.

The company has given intimation to the Stock Exchanges fixing the Record Date as Thursday, 28th January, 2021 for the purpose of delisting of its equity shares from BSE Limited and National Stock Exchange of India Limited.

#### **Details of entitlement of Equity Shareholders:**

As an integral part of the Resolution Plan, the entire Issued, Subscribed and Paid-up Equity Share Capital of the Corporate Debtor i.e. Garden Silk Mills Limited shall stand extinguished in full without payment of any consideration.

#### **For Garden Silk Mills Limited**

**Sd/-**

**Kamlesh B. Vyas**

**Company Secretary & Compliance Officer**

