

CANOPY FINANCE LIMITED

(Formerly Known as KartavyaUdyogViniyog Limited)

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Date: 31.10.2020

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

The Secretary
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai-400001

Dear Sir/Madam,

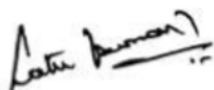
Subject: Press Release for intimation of Board Meeting

Please find enclosed herewith newspaper publications for notice of Board Meeting published in "Assam Rising" and "Dainik Bharata" on 30.10.2020.

This is for your information and record.

Thanking you,

For Canopy Finance Limited



Lalit Kumar Tapadia
Managing Director
DIN: 08117881

Encl: Newspaper Publications

"Disgusting": Erdogan Vows Action Against Charlie Hebdo Cartoon On Him



Istanbul, Bihar, Oct 29 : Turkish President Recep Tayyip Erdogan vented his outrage Wednesday at a "disgusting" cartoon in the French satirical weekly Charlie Hebdo depicting him looking up a woman's skirt while drinking beer in his underpants. Erdogan's office vowed to take "legal and diplomatic action" while Turkey's NTV television said Ankara had also summoned the second-most senior diplomat at the French embassy to express its "strong condemnation". Under normal circumstances, France's ambassador would have been summoned, but he has been recalled to Paris for consultations in a further sign of the deteriorating diplomatic relations between the two NATO allies. The front-cover Charlie Hebdo cartoon came out just days after Erdogan called for a boycott of French products and questioned President Emmanuel Macron's sanity for promoting a drive against Islamic extremism. Macron's defence of the media's right to mock religion -- as exemplified by Charlie Hebdo's blasphemous cartoons of the Prophet Mohammed -- has stirred angry protests across Turkey and swathes of the Muslim world. Iran's supreme leader Ayatollah Ali Khamenei on Wednesday became the latest Islamic figure to criticise the French president, saying his defence of cartoons of the prophet

was a "stupid act" and an "insult" to those who voted for him. "Ask (Macron) why he supports insulting God's messenger in the name of freedom of expression. Does freedom of expression mean insulting, especially a sacred personage?" Khamenei said in a message to "French youth" on his official website. Erdogan said he had not personally seen the Charlie Hebdo caricature because he did not want to "give credit to such immoral publications." "I don't need to say anything to those scoundrels who insult my beloved prophet on such a scale," Erdogan said in a speech to his party's lawmakers. "I am sad and frustrated not because of this disgusting attack on me personally, but because of the impertinence taking aim at our prophet we love more than ourselves." Turkey is a mostly Muslim but officially secular country that has taken a more conservative and nationalist course under Erdogan's rule. Macron's defence of Charlie Hebdo's right to publish drawings of the prophet, which is forbidden under Islam, came after the brutal murder on October 16 of a school teacher who had shown cartoons to pupils during a class discussion about freedom of speech. The magazine was also targeted by jihadists in a 2015 massacre that killed 12 people, including some of its most famous cartoonists. Turkish officials accuse Macron of unfairly targeting Muslims and cultivating a culture that encourages Charlie Hebdo to use its right to offend. Over the last week, protests and rallies have taken place in many Muslim-majority countries to denounce Macron. Tens of thousands marched Tuesday through the Bangladeshi capital Dhaka. In Syria, protesters burned pictures of Macron and French flags, while others rallied across the Indian city of Mumbai and parts of the

Gaza Strip on Wednesday. "If the statesmen of Europe want peace and stability in their countries, they must honour the dignity of Muslims, respecting their values," protester Ozgur Bursali said at a rally outside the French embassy in the Turkish capital Ankara. Pakistan's Prime Minister Imran Khan on Wednesday wrote to the leaders of Muslim countries calling on them to act together against Islamophobia, while a leading Kuwaiti supermarket chain said that most of its stores had stripped their shelves of French products. But Macron has been staunchly defended by fellow European leaders and he drew support from India on Wednesday under Hindu nationalist Prime Minister Narendra Modi. "We strongly deplore the personal attacks in unacceptable language on President Emmanuel Macron in violation of the most basic standards of international discourse," said a statement from the Indian foreign ministry. French government spokesman Gabriel Attal said his country "will never renounce its principles and values" in regard to media freedom and fight against Islamic extremism. France on Wednesday officially shut down a group called Barakacity that it blames for inciting hate and justifying terrorist acts. Erdogan's policies have put Turkey at growing odds with the European Union and Macron has become one of Turkish leader's most vocal critics. The two statesmen have sparred over the eastern Mediterranean as well as Turkey's policies across the Middle East and -- most recently -- in the war between Azerbaijan and Armenian separatist forces in Nagorno-Karabakh. France's European Affairs Minister Clement Beaune said that Paris would "push for strong European responses, which include sanctions" over Erdogan's series of "provocations."



Palestinian women work on a farm near the border between the Gaza Strip and Israel, east of the southern Gaza Strip city of Khan Younis.

PM's Ayodhya Comment In Bihar Reminds Many Of Nitish Kumar's 2015 Taunt

Darbhanga, Bihar, Oct 29 : Prime Minister Narendra Modi, campaigning in Bihar's Mithila region today for the ongoing election, referred to the Ram temple in Ayodhya as he outlined his government's work and his coalition's promises for the state. Addressing a joint rally with Nitish Kumar on his second day of campaigning in Bihar, PM Modi began with praise for his critic-turned-ally but his comments on Ayodhya were perceived by many as a veiled dig at him. The PM said "Ma Sita" (Lord Ram's consort) would look with happiness upon her birthplace Mithila as well as Ayodhya. "After centuries of penance, finally a grand Ram Temple is being built in Ayodhya. Those in

politics who used to ask us for a tareekh (date), they are compelled to applaud. This is the identity of the BJP, the NDA - what we say, we do," the Prime Minister said. His comments, many said, raised memories of Nitish Kumar's criticism of the BJP in 2015, when he was still partnering Lalu Yadav and the Congress. "BJP and RSS people keep saying - Ram Lalla hum aayenge, mandir wahin banayenge, par tareekh nahin batayenge (Ram Lalla we will come, build a temple there, but won't give a date)," the Chief Minister had remarked, taunting the BJP. But moments before the Ayodhya comment, PM Modi had lavish praise for Nitish Kumar. "In the last 15 years, Bihar has progressed

under Nitish-jii's leadership," he said, calling him "Bhaavi Mukhyamantri" (prospective Chief Minister) and crediting him with Bihar's economic turnaround. Last week at another joint rally, the PM's comments on Article 370 were seen by Nitish Kumar's rivals Tejashwi Yadav and Chirag Paswan as a dig at him. "The NDA government abrogated Article 370. These people say they will bring it back if they come to power. After making such statements they dare to ask for votes from Bihar? Is this not an insult of Bihar? The state which sends its sons and daughters to the borders to protect the country," the PM had said in the Chief Minister's presence.

Prolonged Exposure To Air Pollution May Be Behind 17% Of India's COVID Deaths

New Delhi, Bihar, Oct 29 : Seventeen per cent of India's COVID deaths can be linked to long-term exposure to air pollution, higher than the global average of 15 per cent, a study conducted by six researchers from different European institutes has found. The findings of the study called "Regional and global contributions of air pollution to risk of death from COVID-19" has been published in the European Society of Cardiology's journal - "Cardiology Research". "We used epidemiological studies in the US and in China that have shown that there is a relationship between air pollution and the death rate among COVID patients. We used this to derive a direct relationship to see how many people would actually die from COVID that you could attribute to illness that was caused by air pollution and we applied that worldwide," Jos Lelieveld, one of the authors of the study responsible for the modelling part of it, told. Mr Lelieveld is also associated with the Max Planck Institute for Chemistry in Mainz, Germany and the Cyprus Institute in Nicosia, Cyprus. "In India, the numbers are a little bit higher because the pollution levels are higher, especially in north India and the Indo-Gangetic plains where many people live. There is a high level of air pollution which causes pre-conditions that lead people to be more sensitive to have a severe development of COVID and die from it. So that tells us that we need to do more about air pollution," he said. The report is based on the study of air quality data and distribution of fatalities across the world till the third week of June. The highest proportion of deaths was recorded in Czech Republic (29%), followed by Poland (28%) and China (27%). The study says that these are the

proportions of deaths that could have been avoided if long term exposure to air pollution was lower. Another co-author Professor Thomas Munzel, from the University Medical Center of the Johannes Gutenberg University and the German Center for Cardiovascular Research, describes air pollution and COVID as a "double hit". According to him, "Air pollution damages the lungs. It increases the activity of cell receptors which in turn leads to enhanced uptake of the virus by the lungs and probably by the blood vessels and the heart." Dr Vivek Nangia, Principal Director and Head of Pulmonology at Max Healthcare said, "PM 2.5 particle is the particle which remains suspended in the air for a very long time. If there's a COVID-19 patient, who is coughing, sneezing, talking loudly or laughing, he would actually be emitting all those droplets into the air which then get attached to this PM 2.5 particle and remain suspended for extended periods. This can result in an increase in the number of cases. The number of cases increase whenever the air pollution levels rise and it's mainly because air pollution results in a diminished immunity in human beings. The respiratory tract immunity goes down significantly." The head of India's top medical body, the Indian Council of Medical Research (ICMR), Dr Balram Bhargava said Tuesday studies have proven that long-term exposure to air pollution is linked to an increased risk of deaths due to the coronavirus infection. The Union Health Ministry has repeatedly issued appeals asking people to be more cautious against the deadly virus as COVID cases are expected to rise with the winter months approaching and pollution levels going up.



Villagers pluck chrysanthemum flowers in Jinxi Village of Xima Township, Longli County of southwest China's Guizhou

NDA has a slight edge in Bihar polls, despite Nitish Kumar's dwindling popularity



Patna, Bihar, Oct 29 : The going for NDA in 2020 could have been tougher than it looks like at the moment, had the opposition parties been able to form a united alliance against Nitish Kumar, led by a popular leader. But the opposition is fragmented. And this could result in a split in the anti-NDA votes. The inability of any one political party to win a majority on its own makes alliance formation crucial for winning an election in Bihar. This has been the story of the last seven assembly elections and continues to be the story now. Neither of the two national parties, the Congress and BJP, nor the two dominant regional parties, the JD(U) and RJD, are in a position to win a majority on their own. Smaller regional parties like the Lok Jan Shakti Party (LJP), Hindustan Awam Morcha (HAM) of Jitan Ram Manjhi, Rashtriya Lok Samata Party (RLSP) of Upendra Kushwaha or Vikasheel Insaan Party (VIP) of Mukesh Sahani enjoy limited support. Nitish Kumar is a popular chief minister but his capacity to win votes for his party remains limited, given its presence in only a few districts. Even at his peak, Lalu Prasad was unable to win a majority on his own. This political plurality makes alliance key to the electoral

success. Any alliance which has two of the three major parties - the JD(U), BJP and RJD - enjoys a definitive lead over its rivals. The verdict of various elections in Bihar over the last few decades has never defied this trend. The inability of any party to win a majority on its own could be explained by its support base, which remains limited. The JD(U) and RJD are popular mainly amongst castes in the OBC category - Kurmis and Yadavs, respectively. The other two regional parties, LJP and HAM, attract the Dalit vote. The RLSP enjoys support amongst one dominant OBC caste, the Kois, while Pappu Yadav's Jan Adhikar Party is eyeing young Yadav voters besides trying to attract voters from other caste communities. Keeping in mind the sizeable number of Muslim voters in Bihar, the AIMIM has made an entry in Bihar elections in recent times. Post-Mandal politics has inculcated a strong sense of party loyalty amongst supporters of regional parties, shaped largely by their caste identity. The sectional support base of parties, their inability to move beyond their core support base to attract new voters, has forced parties to form pre-poll alliances aimed at transferring

the votes of their core supporters to each other for maximising electoral gains. The upper castes had been the core supporters of the BJP, and two upper-backward castes, Kurmis and Koeris, have been core supporters of the JD(U). The alliance of the two along with other parties has helped consolidate the votes of these castes for the NDA. Similarly, Yadavs and Muslims have been the core supporters of the RJD and the Congress still manages to get some votes amongst various castes. Muslims and various lower OBC castes have voted for the Congress in some constituencies. The alliance of the RJD and Congress would consolidate the Muslim and Yadav vote. The joining of three Left parties with the RJD-Congress alliance would help further consolidation of votes in favour of the Mahagathbandan. Editorial | First round of Bihar polls is an endorsement of electoral democracy, campaign points to a post-Mandal phase of politics. Going by the aforementioned information, the NDA seems to be ahead at the moment. What makes the NDA's position slightly stronger is the sub-alliance the JD(U) has managed to form with HAM and the BJP with the VIP. This alliance should consolidate the upper castes, Kurmis, sections of lower OBC votes, especially from the Mallah caste and non-Dushad Dalit votes. This social coalition should result in electoral arithmetic conducive for the NDA to win these elections. Electoral arithmetic normally pays dividends, but not always. Recall what happened in UP during the 2019 Lok Sabha election - even as allies, the SP-BSP could not prevent the BJP from registering a big victory in UP. This may not

worry the NDA too much, but what may be a cause of concern for the NDA is the declining popularity of Nitish Kumar, though he remains more popular than any other leader from the opposition parties. The youth seems to be unhappy due to growing unemployment in the state and large numbers of them blame Nitish Kumar for this. While the employment scenario was not good before lockdown, it has certainly made the situation even worse. Add to this 15 years of anti-incumbency and people's dissatisfaction with the sitting MLA. The decision of Chirag Paswan to contest elections against JD(U) candidates with the sole aim of defeating JD(U) should also be a matter of concern for the Nitish camp. Going by this picture, the going for NDA in 2020 could have been tougher than it looks like at the moment, had the opposition parties been able to form a united alliance against Nitish Kumar, led by a popular leader. But the opposition is fragmented. And this could result in a split in the anti-NDA votes. Not only was the Mahagathbandan unable to retain its 2015 ally, the JD(U), for long, but even smaller regional parties like HAM, RLSP and VIP which were part of Mahagathbandan during the 2019 Lok Sabha elections have also deserted it. Some were unhappy with the seat-sharing arrangement while others had issues with the leadership of the alliance. Such a situation within the opposition camp will hardly enthuse even those voters who may have thought of switching from the NDA to Mahagathbandan. All in all, the NDA seems to have an edge at the moment.

Row over BSP MLAs meeting Akhilesh Yadav ahead of Rajya Sabha elections

Lucknow, Oct 29 : The nomination of Bahujan Samaj Party (BSP) candidate Ramji Gautam for the Rajya Sabha election was held valid on Wednesday even as four party MLAs claimed that their signatures on it were "forged". But the papers filed by the Samajwadi Party (SP)-supported independent candidate Prakash Bajaj were rejected after a scrutiny of the nominations filed for the November 9 polls for 10 seats

from Uttar Pradesh that are falling vacant. "The nomination of Bajaj has been rejected. Gautam's papers have been found valid," the office of the Returning Officer said. With the rejection of businessman Bajaj's nomination, all 10 candidates in the fray from UP are expected to win unopposed. Earlier, a controversy erupted after the four MLAs sent a petition to the Returning Officer, saying that they have not signed

the nomination papers. The four BSP leaders later went to the SP office to meet SP president Akhilesh Yadav, sparking a buzz that they might switch sides. They were joined by two more BSP MLAs. BSP MLA Umashankar Singh alleged that the SP was using money power to lure the MLAs. SP spokesperson Rajendra Chaudhary said his party was neither indulging in horse-trading nor luring BSP MLAs.

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 Email: info@canopyfinance.org
 Website: canopyfinance.org
 CIN No. L65910AS1981PLC017921

NOTICE
 Notice is hereby given that pursuant to Regulation 29 of the Securities and Exchange Board of India Listing Regulations, 2015 a meeting of the Board of Directors of CANOPY FINANCE LIMITED will be held at the corporate office of the Company on Friday, 6th November, 2020 at 11.30 A.M. to approve the unaudited Financial Results for the quarter and half year ended on 30th September, 2020.
 The said information is also available on Company's website at www.canopyfinance.org and on the website of stock exchange www.bseindia.com and www.cse-india.com.

By Order of the Board
 Sd/-
LALIT KUMAR TAPADIA
 (Managing Director)
 Place: Guwahati
 Dated: 29/10/2020
 DIN: 08117881