



SOLID – CARBIDE TOOLS LIMITED

TOOLS DIVISION
OFFICE NO. 28, 2ND FLOOR, MULJI LAXMIDAS BLD,
OPP G.P.O, FORT, MUMBAI 400001. INDIA
CONTACT: +91 9821320940, +91 9322517625
EMAIL: solidcarbide@gmail.com

13th November, 2020

To,
Department of Corporate Services
Bombay Stock Exchange Limited,
P J Tower, Dalal Street,
Mumbai-400001

Dear Sir,

Sub: - Outcome of Meeting of Board of Directors Held Today i.e.13th November, 2020

The Board of Directors at their meeting convened today have inter alia considered and approved Unaudited Financial Results of the company for the Quarter and Half year ended on 30th September, 2020.

Enclosed please find herewith Unaudited Financial Results of the Company for the Quarter ended on 30th September, 2020 and Limited Review Report given by Statutory Auditor of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Listing Requirements) Regulations, 2015 ("Listing Regulations").

Kindly acknowledge the receipt of the same and take it on record.

Meeting Commenced at 6 p.m. and concluded at 6.30 p.m.

Kindly acknowledge receipt of the same and take it on record.

Thanking you,

Yours faithfully,

For Solid Carbide Tools Ltd

Ramesh Patel
Managing Director
(DIN: 03520736)



SOLID CARBIDE TOOLS LIMITED

CIN: L99999MH1990PLC057785

Regd. Office :A/735,, TTC Industrial Area, Khairne, MIDC,Thane Belapur Road, Navi Mumbai - 400 705

Statement of Standalone Un-Audited Financial Results for the Quarter ended 30.09.2020

Sr. No.	Particulars	Quarter ended			Half Year		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
a)	Revenue from operations						
b)	Other Income	36,210	65,200	-	101,410	-	1,416,210
	Total Income (a+b)	36,210	65,200	-	101,410	-	1,416,210
2	Expenses						
	(a) Purchase of Stock in trade						
	(b) Changes in inventories of finished goods work- in-progress and stock-in-trade						
	(c) Operating Expenses						
	(d) Employees benefit expenses	15,000	15,000	45,000	30,000	90,000	180,000
	(e) Depreciation and amortisation expenses	7,600	25,600	34,615	33,200	69,230	138,460
	(f) Other expenses (Any item exceeding 10% of total exp to be shown separately)	1,628	3,250	8,305	4,878	17,540	155,725
	Listing Fees	-	-	-	-	-	295,000
	Rent Paid	-	-	-	-	-	-
	(g) Finance Costs	-	-	-	-	-	-
	Total expenses	24,228	43,850	87,920	68,078	176,770	769,185
3	Profit / (Loss) from ordinary activities before exceptional items (1+2)	11,982	21,350	(87,920)	33,332	(176,770)	647,025
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before extraordinary items (3+4)	11,982	21,350	(87,920)	33,332	(176,770)	647,025
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5+6)	11,982	21,350	(87,920)	33,332	(176,770)	647,025
8	Tax expenses						
	- Current Tax						
	- Short/Excess Prov of Tax						
	- Deferred Tax						
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit / (Loss) from ordinary activities after tax (7+8)	11,982	21,350	(87,920)	33,332	(176,770)	647,025
10	Share of Profit / (Loss) of associates	-	-	-	-	-	-
11	Minority Interest	-	-	-	-	-	-
12	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	11,982	21,350	(87,920)	33,332	(176,770)	647,025
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(iii) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
	(iv) Income tax related to items that will not be reclassified to	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total profit or loss, attributable to						
	Shareholders of the Company	11,982	21,350	(87,920)	33,332	(176,770)	647,025
	Non-controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income for the period attributable	11,982	21,350	(87,920)	33,332	(176,770)	647,025
15.i	Earnings per Equity Share of Rs. 10/- each						
	a) Before extra-ordinary items (not annualised)						
	(i) Basic	0.00	0.01	(0.03)	0.01	(0.07)	0.24
	(ii) Diluted	0.00	0.01	(0.03)	0.01	0.25	0.24
15.ii	a) After extra-ordinary items (not annualised)						
	(i) Basic	0.00	0.01	0.04	0.01	0.25	0.24
	(ii) Diluted	0.00	0.01	0.04	0.01	0.25	0.24

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2020 and the Statutory Auditors of the Company have carried out the Limited Review of the same.
- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016
- The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- The corresponding quarter figures have been regrouped & rearranged where necessary.

For SOLID CARBIDE TOOLS LIMITED

Place: Mumbai
Date : 13th November, 2020



R. Patel

Ramesh Patel
Managing Director
DIN:03520736

SOLID CARBIDE TOOLS LIMITED
CIN NO: L99999MH1990PLC057785

Regd. Office : A-735, TTC Industrial Area, Khairne, MIDC, Thane Belapur Road, Navi Mumbai - 400705

STATEMENT OF STANDALONE ASSETS & LIABILITIES

Particulars	As on September 30, 2020 Unaudited	As on March 31, 2020 Audited
ASSETS		
1) Non-current assets		
a) Property Plant and Equipment	131,966	165,166
b) Capital Work in Progress	-	-
c) Investment Property	-	-
d) Other Intangible Assets	-	-
e) Financial assets -		
i) Investments	-	-
ii) Loans	-	-
iii) Other Financial Assets	-	-
f) Deferred tax assets (Net)	-	-
g) Other Non-Current Assets	-	-
Total Non Current Assets	131,966	165,166
Current assets		
a) Inventories	-	-
b) Financial assets		
i) Investments	-	-
ii) Trade Receivables	1,771,049	1,669,639
iii) Cash and cash equivalents	437,143	472,022
iv) Bank Balances (other than above)	-	-
v) Loans and advances	-	-
vi) Other Financial Assets	-	-
c) Other Current Assets	1,249,813	1,249,813
Total Current Assets	3,458,005	3,391,474
TOTAL ASSETS	3,589,971	3,556,640
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	29,190,631	29,190,631
b) Other equity	-40,599,062	-40,632,393
Total Equity	-11,408,431	-11,441,762
LIABILITIES		
1) Non-current liabilities		
a) Financial liabilities		
i) Other Financial Liabilities	-	-
ii) Other Long term liabilities	12,305,145	12,305,145
b) Provisions	-	-
c) Deferred Tax Liability (Net)	-	-
d) Other non-current liabilities	-	-
Total Non Current Liabilities	12,305,145	12,305,145
2) Current liabilities		
a) Financial liabilities		
i) Short term borrowings	-	-
ii) Trade and other payables	-	-
iii) Other financial liabilities	-	-
b) Other current liabilities	2,693,257	2,693,257
c) Short-term provisions	-	-
d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	2,693,257	2,693,257
TOTAL EQUITY AND LIABILITIES	3,589,971	3,556,640

Notes:

The financial result of the Company have been prepared in accordance with Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The above unaudited financial results are as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 13th November 2020 and approved & taken on record by the Board of Directors in its meeting held on 13th November 2020.

For SOLID CARBIDE TOOLS LIMITED

Ramesh Patel

Ramesh Patel
Managing Director
DIN: 03520736



Place: Mumbai
Date : 13th November, 2020

SOLID CARBIDE TOOLS LIMITED

CASH FLOW STATEMENT FOR HALF YEAR ENDED 30.09.2020

Particulars		Current half year ended 30th Sept, 2020	Previous Year 2019-20 (Rs.)
Cash flow from/(used in) operating activities			
Profit before tax		33,332	647,025
Adjustment for:			
Exception item		-	-
Interest expense		-	-
Interest income on deposits and dividend income		-	-
Interest on income tax		-	-
Depreciation and amortization		33,200	138,460
Unrealised exchange difference (net)		-	-
(Profit)/Loss from sale of Property, plant and equipment		-	-
Trade receivables / advances written off		-	-
Creditor written back		-	-
Fair value on change of equity instruments		-	-
Remeasurement of defined employee benefit plans		-	-
Operating profit before working capital changes		66,532	785,485
Movement in working capital:			
(Increase)/decrease in trade receivables		-	-
(Increase)/decrease in inventories		-	-
(Increase)/decrease in loans		-	-
(Increase)/decrease in other financial Assets		-	-
(Increase)/decrease in other Current Assets		(101,410)	(1,416,210)
Increase/(decrease) in trade payables		-	-
Increase/(decrease) in other current liability		-	420,000
Increase/(decrease) in provision		-	-
Cash generated/(used) in operations		(34,878)	(210,725)
Income taxes paid		-	-
Net Cash flow from operating activities	(A)	(34,878)	(210,725)
Cash flow from/(used) investing activities			
Payments Property, plant and equipment		-	-
Interest received		-	-
Proceeds from sale of Property, plant and equipment		-	-
Proceeds from sale of Biological Assets		-	-
(Increase)/decrease in Deposit		-	-
(Increase)/decrease in fixed deposit with bank		-	-
(Increase)/decrease in Investment		-	-
Cash generated/(used) in investing activities	(B)	-	-
Cash flow from/(used in) financing activities			
Proceed/(repayment) of borrowings (net)		-	-
Proceeds from issue of share capital		-	-
Share premium from issue of equity shares		-	-
Unclaimed dividend paid on equity share		-	-
Interest paid		-	-
Cash generated/(used) in financing activities	(C)	-	-
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	(34,878)	(210,725)
Cash and cash equivalent at beginning of year		472,021	682,746
Unrealised exchange difference		-	-
Total Cash and cash equivalent at beginning of year		472,021	682,746
Cash and cash equivalent at end of year		437,143	472,021
Unrealised exchange difference at year end		-	-
Total Cash and cash equivalent at end of year		437,143	472,021
Net increase/(decrease) as disclosed above		(34,878)	(210,725)
		-	-

Note- Cash Flow Statement has been prepared under the indirect method as set out in IND AS 7 - "Cash Flow Statements" prescribed under the Companies Act (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013

For SOLID CARBIDE TOOLS LIMITED



Ramesh Patel
Managing Director
DIN: 03520736



Place: Mumbai
Date : 13th November, 2020

Kriplani Milani & Co.

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47 Mint Road, Opp GPO, Fort, Mumbai – 400 001
☎ 91-22-2265 0430, 4005 8971 E-mail : rajesh@cakmco.com

“LIMITED REVIEW” REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF SOLID CARBIDE TOOLS LIMITED FOR THE QUARTER ENDED 30th SEPTEMBER 2020.

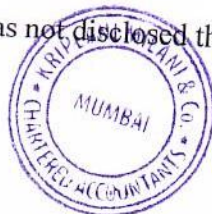
To,
The Board of Directors
Solid Carbide Tools Limited.

We have reviewed the accompanying statement of unaudited financial results of **Solid Carbide Tools Limited** (the company) for the quarter ended 30th September, 2020 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard for Interim Financial Reporting (Ind AS 34) prescribed under sec 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kriplani Milani & Co.
Chartered Accountants
FRN No. 130461W

Bharat RK



CA Bharat R. Kriplani
Partner
Membership No. 134969
UDIN: UDIN 20134969AAAAAX7755

Place: Mumbai
Date: 13/11/2020