

ELECTREX (INDIA) LTD.

CIN: L00363KA1982PLC005084

Regd Office :21-D1.,Peenya Industrial Area,2nd Phase,Bangalore-560 058.
Mumbai Office: 503/504, Raheja Chambers, Nariman Point, Mumbai – 400021
Tel: 080 – 23724477E-Mail: info@electrexindia.comwww.electrexindia.com

15th May 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort.
Mumbai- 400001

Company Code No.517378

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the Quarter /Year ended on 31st March 2018 at the registered address of the Company

We refer to our letter dated 3rd May.2018 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today i.e, on 15th May 2018 have approved the Audited Financial Results for the Quarter / Year ended on 31st March 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulation 2015 we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended on 31st March 2018 along with Auditor's Report.
2. Declaration to the effect that there is Unmodified Opinion with respect to Audited financial Results for the year ended on 31st March 2018.
3. The Board of Directors has authorized the Managing Director of the Company to convene the 35th Annual General Meeting and to approve the notice thereof. We shall be sending you necessary intimation Viz. the date, time and place of Annual General Meeting and other related matters at the appropriate time.

Further the Board Meeting commenced at 3.00 pm and concluded at 5.00 pm.

Kindly take the same on your records and acknowledge the receipt.

Thanking You

Yours Faithfully

For ELECTREX (INDIA) LIMITED



Mukesh Choksi
Managing Director
DIN - 00510350

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15th May 2018

BSE Limited

Phiroze Jeejeebhoy Towers.

Dalal Street. Fort

Mumbai-400001.

Company Code No. 517378

Dear Sir,

**Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited
Financial Results for the Financial Year ended 31stMarch, 2018**

Pursuant to Regulation 33(3), (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 it is hereby declared and confirmed that Auditor's Report obtained from M/s. S M Bhat & Associates , Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31st March. 2018 has an unmodified opinion.

Kindly take the above information on record.

Thanking you

Yours faithfully

For **ELECTREX (INDIA) LIMITED**



Mukesh Choksi
Managing Director
DIN - 00510350

ELECTREX (INDIA) LIMITED

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Statement of Financial Results for the Quarter and Year ended 31st March 2018

PART I

(Rs In Lacs)

PART I	Particulars	Quarter ended on			Year ended on	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Notes Below)					
1	Income					
	a) Revenue from operations	-	17.08	6.09	41.29	6.09
	b) Other income	-	-	-	-	-
	Total Revenue	-	17.08	6.09	41.29	6.09
2	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	1.71	11.58	30.96	11.58
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	0.9	0.90	-	3.16	-
	e) Finance costs	-	-	-	-	-
	f) Depreciation & amortisation expense	-	-	-	-	-
	g) Other expenses	1.94	3.90	7.55	9.65	7.55
	Total Expenses	2.84	6.51	19.13	43.77	19.13
3	Profit/ (Loss) before exceptional item and tax (1-2)	(2.84)	10.57	(13.04)	(2.48)	(13.04)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(2.84)	10.57	(13.04)	(2.48)	(13.04)
6	Tax expense	-	-	-	-	-
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
7	Profit (loss) for the period from continuing operations (5-6)	(2.84)	10.57	(13.04)	(2.48)	(13.04)
8	Profit (loss) from discontinuing operations before Tax	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-
10	Profit (loss) from Discontinuing Operations (after tax) (6-7)	-	-	-	-	-
11	Profit / (Loss) for the period (8-9)	(2.84)	10.57	(13.04)	(2.48)	(13.04)
12	Other Comprehensive Income	-	-	-	-	-
	Item that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-
13	Total Comprehensive Income for the period	(2.84)	10.57	(13.04)	(2.48)	(13.04)
14	Paid-up equity shares capital (Face Value per share Rs10/-)	946.12	946.12	946.12	946.12	946.12
15	Reserves excluding Revaluation Reserves					
16	Earnings Per Share of Rs.10/- each (for continuing operations)					
	Basic	(0.03)	0.11	(0.14)	(0.027)	(0.14)
	Diluted	-	-	-	-	-
17	Earnings Per Share of Rs.10/- each (for discontinued operations)					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
18	Earnings per Share Of Rs.10/- each (for discontinued & Continuing operations)					
	Basic	(0.03)	0.11	(0.14)	(0.027)	(0.14)
	Diluted	-	-	-	-	-

For **ELECTREX (INDIA) LIMITED**



Mukesh Choksi
 Managing Director
 DIN - 00510350
 Place: Mumbai
 Date: 15/05/2018

STATEMENT OF ASSETS AND LIABILITIES

(Rs In Lacs)

PART II

Sr. no	Particulars	As at 31-03-2018	As at 31-03-2017
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	4066.77	4066.77
	b) Capital Work-in-Progress	-	-
	c) Investment Property	-	-
	d) Goodwill	-	-
	e) Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:	-	-
	(i) Investments, Non-Current	-	-
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	-	-
	Deferred tax Assets(net)	-	-
	Other Non-Current Assets	-	-
	Total Non-Current Assets	4066.77	4066.77
2	Current Assets		
	a) Inventories		5.27
	b) Current Financial asset:		
	(i) Current investments	0.13	0.13
	(ii) Trade receivables	3.64	4.61
	(iii) Cash and cash equivalents	2.80	2.07
	(iv) Bank balance other than above	0.02	
	(v) Loans		
	(vi) Other Current financial Assets		
	c) Current tax Assets (net)		
	d) Other Current Assets	50.68	
	Total Current Assets	57.27	12.08
3	Non Current Assets classified as held for sale		-
4	Regulatory deferral account debit balances and related deferred tax Assets		-
	TOTAL ASSETS	4124.04	4078.85
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	946.12	946.12
	b) other Equity	(15589.15)	(15586.32)
	Total Equity	(14642.68)	(14,640.20)
2	Liabilities		
	Non-Current Liabilities		
	a) Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	10233.64	10233.64
	(ii) Trade Payables, Non-Current		
	(iii) Other Non-Current Financial Liabilities	4429.35	4429.35
	b) Provisions, Non-Current		
	c) Deferred tax Liabilities (net)		
	d) Other Non-Current Liabilities		
	Total Non-Current Liabilities	14662.99	14,662.99
2	Current Liabilities		
	a) Current Financial Liabilities		
	(i) Borrowings		-
	(ii) Trade payables	3.15	-
	(iii) Other Current financial Liabilities	4036.30	4036.30
	b) Other Current Liabilities	50.10	-
	c) Provisions, Current	14.18	19.76
	d) Current tax Liabilities (net)	-	-
	Total Current Liabilities	4103.73	4056.06

3		Liabilities directly associated with Assets in disposal group classified as held for sale		-
4		Regulatory deferral account credit balances and reated deferred tax liability		-
		Total Liabilities		
		TOTAL EQUITY AND LIABILITIES	4124.04	4078.85

Notes:

1	The Company adopted Indian Accounting Standards (referred to as "Ind AS") with effect from April 1, 2017 and accordingly , the financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 " Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The figures for quarter ended on 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2018 and the year to date figure upto the third quarter of the financial year.
2	The Company is operating only in one segment i.e. manufacturing of Power Tools. Hence segment reporting is not given.
3	The Company has suspended its operation during the last quarter.
4	The Company does not have any subsidiary /associate,
5	Figures, wherever required, are regrouped/ rearranged.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 28th May 2018

Reconciliation between financial results as previously reported under indian GAAP and as per Ind AS for Quarter

(Rs. In Lakh)

Particulars	Quarter ended on 31-03-2017	Year ended on 31-03-2017
Net Profit as reported	(2.83)	(13.04)
Add: Deferred tax	-	-
Net Profit as per Ind AS	(2.83)	(13.04)
Total Comprehensive		(13.04)

for year ended on March 31,2017:

Particulars	Year ended on 31-03-2017
Total Equity (Capital & Reserves) as per Indian GAAP	(14640.20)
Add Deferred tax assets	-
Total Equity (Capital & Reserves) as per Ind AS	(14640.20)

For ELECTREX (INDIA) LIMITED



Mukesh Choksi
Managing Director
DIN - 00510350
Place: Mumbai
Date: 15/05/2018



S. M. Bhat & Associates
CHARTERED ACCOUNTANTS

Tel.: (022) 2682 1181
Mob.: 90041 92773

Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

Auditor's Report on Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Electrex (India) Limited

1. We have Audited the accompanying Statement of Financial Results of Electrex (India)Limited ("the Company") for the Financial year ended 31st March 2018("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on audit of such Financial Statement.

2. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants Of India. This standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor's considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the

Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Based on our audit conducted as above, in our opinion, and to the best of our information and accounting to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016; AND

(ii) given a true and fair view in conformity with the aforesaid Ind-AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31st March 2018.

4. The Statement includes the results for the Quarter ended 31st March 2018 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For S. M. BHAT & ASSOCIATES
Chartered Accountants
(Firm Registration No.131347W)



Proprietor
Membership No.: 030696



Place: Mumbai
Date: 15/05/2018