

# Chamak Holdings Limited

REGD. OFF: 55-B, RAMA ROAD, INDL. AREA, NEW DELHI - 110015  
E-mail: chamakhholdings@gmail.com, Website: chamakhholdings.com

Date: 28/10/2020

**The General Manager,**  
Dept. of Corporate  
Services  
**BSE Ltd.**  
P.J.Towers, Dalal Street,  
Mumbai- 400001

**Head- Listing & Compliance**  
Metropolitan Stock Exchange of  
India Limited (MCX-SX)  
4th Floor, Vibgyor Towers,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400098

**The Listing  
Department**  
Delhi Stock  
Exchange Limited  
3/1, Asaf Ali Road,  
New Delhi-110002

Dear Sirs,

Subject: Update on Rating

We are pleased to inform that the Rating of chamak Holdings Limited have been reaffirmed from Brickwork Rating India Pvt Ltd .

Copy of the Letter is enclosed herewith for your records.

Thanking you,

Yours Faithfully

For **Chamak Holdings Limited**

  
**Deepti Gupta**  
**Company Secretary & Compliance officer**  
**M.No. A55551**

Encl: as above



Brickwork Ratings India Pvt. Ltd.

204-205, 2nd Floor, Kanchenjunga Building  
18, Barakhamba Road, New Delhi - 110 001

P: +91 11 2341 2232 | F: +91 11 2341 3896

BWR/BLR/DEL/SRC/SG /5284/2020-21

23 Oct 2020

Subhash Chander Kathuria

Director

Chamak Holdings Limited

55B, Rama Road Industrial Area,

New Delhi, 110015

Dear Sir,

Sub : *Annual Review of Ratings of Bank Loan Facilities of Chamak Holdings Limited aggregating ₹ 28.00 Crores. (₹ Twenty Eight Crores Only)*

Previous Letter dated 07 Aug, 2019 vide Reference no.:

BWR/BLR/DEL/IRC/SG /2080/2019-20

On *Annual review of Chamak Holdings Limited* performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of **Chamak Holdings Limited** Bank Loan Facilities amounting to ₹28.00 crores have been withdrawn/reaffirmed as follows:

Facility	Previous Limits ₹ Crores	Present Limits ₹ Crores	Tenure	Rating History (August, 2019)	Review Ratings*
Fund Based	4.00	-	Long Term	BWR B+ Stable	Withdrawn
Non-Fund Based	25.00	28.00	Short Term	BWR A4	BWR A4 Reaffirmed
Total	29.00	28.00	INR Twenty Eight Crores Only		

\*For definition of the ratings please refer to our website [www.brickworkratings.com](http://www.brickworkratings.com)

Note: Details of bank wise facilities is as per Annexure-I



Ahmedabad • Bengaluru • Chandigarh • Chennai • Hyderabad • Kolkata • Mumbai • New Delhi

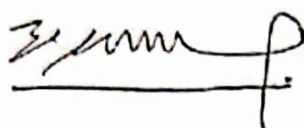
info@brickworkratings.com | www.brickworkratings.com | CIN: U67190KA2007PTC043591

**Chamak Holdings Limited**

The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandate letter dated **28 Feb 2017** and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter. **You are requested to provide No Default statement on monthly basis.**

You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/ development that may affect your Company's finances/performance without any delay.

Best Regards,



Satvinder Kumar Gakhar  
Associate Director - Ratings

**Note:** Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com).

**Disclaimer:** Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

**Annexure-I**  
**Details of Bank Facilities**

₹ Crores

Name of the Bank	Name of Facility	Tenure	Present Limits
Indian Bank	Letter of Credit	Short Term	28.00
Total			28.00





**Chamak Holdings Limited**

**Annexure-II**

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary/other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)

