

Date: June 23, 2020

JIM/661/2020

To,
The Listing Operation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sirs,

Sub.: Outcome of the Board Meeting held on June 23, 2020

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on June 23, 2020 has approved the Audited Consolidated and Standalone Financial Results of the Company for the quarter ended March 31, 2020

You are requested to take note of the same on your records.

Thanking you,

Yours faithfully,

For Jupiter Infomedia Limited

Umesh Modi Managing Director DIN No. 01570180









Auditor's Report on Quarterly Financial Results and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To Board of Directors of Jupiter Infomedia Limited

Report on the audit of the Standalone Financial Results

Opinion

We have Audited the accompanying statement of quarterly and year to date standalone financial results of Jupiter Infomedia Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulation in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under Section



133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue and auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from or error and are considered material if, individually or in the aggregate, they could reasonably expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the statement, whether due to fraud
 or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a material misstatement resulting from fraud is higher than for one resulting from
 error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or
 the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in circumstances. Under Section 143(1)(i) of the Act, we are
 also responsible for expressing our opinion on whether the company has adequate internal
 financial controls with reference to financial statements in place and the operating
 effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the
 disclosures, and whether the Statement represents the underlying transaction and events in a
 manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For NGS & Co. LLP
Chartered Accountants

Firm Registration No.: 119850W

Ashok A. Trivedi

Partner

Membership No. 042472

Mumbai June 23, 2020

UDIN: 20042472AAAACD4362

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053 Statement of Stanalone Financial Results for the Quarter and Year Ended on 31-03-2020 CIN:L22200MH2005PLC152387

Rs. in lakhs

		Q	uarter Ended	Year ended		
Sr.	Particulars	31/03/2020	31/03/2020 31/12/2019 31/03/2019			31/03/2019
No.						
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	8.44	4.60	15.24	25.10	28.78
	(b) Net Gain / (loss) on Long term Investments in	-5.18	1.75	17.47	-28.59	1.15
	(b) Other Income	3.26	7.76	5.21	25.98	12.62
	Total Income from Operations	6.52	14.11	37.92	22.49	42.55
2	Expenses					
	(a) Cost of Services	0.96	1.13	1.19		
	(b) Cost of Production	0.00	0.00	0.00		
	(c)Changes in inventories of finished goods, wor		0.56	0.16		
	(d) Employees cost	5.55	5.88	6.30		
	(e) Finance Cost	0.00	0.00	0.00		
	(f) Depreciation and amortization expense	4.38	4.62	5.69	18.51	22.85
	(g) Other expenses	3.20	3.39			12.24
	Total Expenses	14.16	15.58	16.22	63.34	62.17
3	Profit /(Loss) before exceptional Items & Tax	-7.64	-1.47	21.70	-40.85	-19.62
4	Exceptional Item	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax (3-4)	-7.64	-1.47	21.70	-40.85	-19.62
6	Tax Expenses					
	(a) Current tax	0.00	0.00	0.00		
	(b) Tax provision of earlier years	0.00	0.00	0.39	0.00	
	(c) deferred Tax Charges/(credit)	-1.84	-0.53	3.77	-4.72	
	Total Tax	-1.84	-0.53	4.16	-4.72	-5.74
7	Profit / (Loss) after tax (5-6)	-5.80	-0.94	17.54	-36.13	-13.88
8	Other Comprehensive Income, net of Tax	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income (7+8)	-5.80	-0.94	17.54		
10	Paid-up equity share capital (face value of share	1002	1002	1002	1002	1002
11	Earnings Per Equity Share (Face value Rs. 10/- e	ach) (not ann	ualized)(in Rs	5)		
	Basic and Diluted (Rs.)	-0.06	-0.01	0.18	-0.36	-0.14



336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053 Statement of Standalone Financial Results for the Quarter and Year Ended on 31-03-2020 CIN:L22200MH2005PLC152387

Rs. in Lakhs

Notes

1 STATEMENT OF ASSETS AND LIABILITIES

STATEMENT OF ASSETS AND LIABILITIES		KS. In Lakns
	As At	As At
Particulars	31-03-2020	31-03-2019
	Audited	Audited
ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipment	52.15	55.64
(b) Capital work-in-progress		0.00
(c) Investment Property		0.00
(d) Goodwill		0.00
(e) Other Intangible assets	24.52	28.61
(f) Intangible assets under development		0.00
(g) Biological Assets other than bearer plants		0.00
(h) Financial Assets		0.00
(i) Investments	315.17	457.19
(ii) Trade receivables		0.00
(iii) Loans	291.25	167.50
(iv) Others (Property advance & Lease Deposit)	277.50	320.00
(i) Deferred tax assets (net)	26.62	21.89
(j) Other non-current assets		0.00
Total Non Current Assets	987.21	1050.83
Current Assets		
(a) Inventories	0.31	1.26
(b) Financial Assets		
(i) Investments		0.00
(ii) Trade receivables	2.95	0.17
(iii) Cash and cash equivalents	3.28	1.90
(iv) Others (to be specified)		0.00
(v) Loans		0.00
(vi) Others	29.80	8.55
(d) Other current assets	8.46	5.93
Total Current Assets	44.80	17.81
Total Assets	1032.01	1068.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1002.00	1002.00
(b) Other Equity	26.33	62.45
Total Equity	1028.33	1064.45
Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables		
-Due to Micro and Small Enterprise		0.00
, /		

-Due to others		0.54	0.51
(iii) Other financial liabilities			0.00
(b) Other current liabilities		3.14	3.68
(c) Provisions			0.00
Total Current liabilities		3.68	4.19
Total Equity and Liabilities	ž.	1032.01	1068.64

STATEMENT OF CASH FLOW		Rs. in Lakl
Particulars	Year ended	Year ended
-	31-03-20 Audited	31-03-19 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES	, idaito d	
Net Profit before tax	-40.85	-19.0
Adjustments for :		
Depreciation and Amortisation Expenses	18.51	22.
Dividend Income	-2.45	-3.
Profit) / Loss on sale of Investments	28.59	-1.
ransaction cost of investment	0.00	0.
nterest Income	-23.60	-9.
Operating Profit before working capital changes	-19.80	-10
Changes in working capital :		
ncrease / (Decrease) in Trade Payable	0.03	0
ncrease / (Decrease) in Other current liabilities	-0.54	-0
ncrease / (Decrease) in Trade Receivable	-2.78	-0
ncrease / (Decrease) in Inventories	0.95	-1
ncrease / (Decrease) in Other Financial Assets	42.48	0
ncrease / (Decrease) in Other Financial Assets Loans	-123.75	-167
ncrease / (Decrease) in Other Current and non curent assets	-21.24	-8
Cash generated from operations after working capital changes	-124.66	-188
Direct taxes paid	-2.51	-2.
NET CASH (USED IN) / FROM OPERATING ACTIVITIES (A)	-127.17	-190
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Tangible/Intangible assets (including capital WIP & Capital	-10.94	-11
Purchase) / Sale of Investments (Net)	113.44	187
Dividend & Interest Received	26.05	12
NET CASH (USED IN) / FROM INVESTING ACTIVITIES (B)	128.55	188
C. CASH FLOW FROM FINANCING ACTIVITIES		
nterest and Financial Charges paid	0.00	0
ncrease in borrowings	0.00	0
Dividend Paid including dividend tax	0.00	0.
NET CASH (USED IN) / FROM FINANCING ACTIVITIES (C)	0.00	0.
NET CASH INFLOW/(OUTFLOW) (A+B+C)	1.38	-2.
Cash & Cash equivalents - Opening Balance	1.90	4
Cash & Cash equivalents - Closing Balance	3.28	1.
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	1.38	-2.



- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 23, 2020. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 4 The Company is in the busines of web based solutions and all other activities ivolved around it, which in context of Ind AS 108-"Operating Segment", is considerd as the operating segment of the company. As such there is no seperate reportable segment in respect of standalone results.
- 5 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016.
- 6 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.

For and on behalf of the Board

Umesh Modi

Chairman and Managing Director

Place: Mumbai
Dated: June 23 2020



Independent Auditor's Report on Quarterly and Year to Date Consolidate Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As amended.

To Board of Directors of Jupiter Infomedia Limited

Report on the audit of the Consolidated Financial Results

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Jupiter Infomedia Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given, the Statement:

- i. includes the results of the following entities
 - 1. Jineshwar Securities Private Limited (Wholly Owned Subsidiary)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ('The Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other





comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



Evaluate the appropriateness of accounting policies used and the reasonableness of
accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of tile Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainly exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial
 information of the entities within the Group of which we are the independent
 auditors and whose financial information we have audited, to express an opinion on
 the Statement. We are responsible for the direction, supervision and performance of
 the audit of the financial information of such entities included in the Statement of
 which we are the independent auditors. For the other entities included in the
 Statement, which have been audited by other auditors, such other auditors remain
 responsible for the direction, supervision and performance of the audits carried out
 by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For NGS & Co. LLP

Chartered Accountants

Firm Registration No.: 119850W

Ashok A. Trivedi

Partner

Membership No. 042472

Mumbai June 23, 2020

UDIN: 20042472AAAACC4713

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053
Statement of Consolidated Financial Results for the Quarter and Year Ended on 31-03-2020
CIN:L22200MH2005PLC152387

Rs. in lakhs

		,	Quarter Ended	Year ended		
Sr. No.	Particulars	31/03/2020	31/12/2019 L	31/03/2020	31/03/2019	
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	-43.18	23.39	16.34	-39.38	32.51
	(c) Net Gain / (loss) on Long Term Investments					
	including fair value changes	-5.18	1.75	40.57	-28.59	10.15
	(d) Other Income	4.24	12.54	9.09	41.64	27.22
	Total Income from Operations	-44.12	37.68	66.00	-26.33	69.88
2	Expenses					
	(a) Cost of Services	0.96	1.13	1.19	4.51	4.85
	(b) Cost of Production	0.00	0.00	0.00	1.99	1.94
	(c)Changes in inventories of finished goods,					
	work-in-progress and Stock-in-Trade	0.07	0.56	0.16	0.95	-1.26
	(d) Employees cost	7.10	7.40	7.84	29.27	27.15
	(e) Finance Cost	0.97	1.28	1.53	5.15	7.63
	(f) Depreciation and amortization expense	4.40	4.64	5.72	18.59	22.97
	(g) Other expenses	4.25	3.70	3.47	15.19	14.42
	Total Expenses	17.75	18.71	19.91	75.65	77.70
	Profit /(Loss) before exceptional Items & Tax					
3	(1-2)	-61.87	18.97	46.09	-101.98	-7.82
4	Exceptional Item	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax (3-4)	-61.87	18.97	46.09	-101.98	-7.82
6	Tax Expenses					
	(a) Current tax	0.00	0.00	0.00	0.00	0.00
	(b) Tax provision of earlier years	0.00	0.00	0.39	0.00	0.36
	(c) deferred Tax Charges/(credit)	-18.75	1.78	6.76	-23.44	-5.89
	Total Tax	-18.75	1.78	7.15	-23.44	-5.53
7	Profit / (Loss) after tax (5-6)	-43.12	17.19	38.94	-78.54	-2.29
	Other Comprehensive Income, net of Tax	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-43.12	17.19	38.94	-78.54	-2.29
10	Paid-up equity share capital (face value of share	1002	1002	1002	1002	1002
11	Earnings Per Equity Share (Face value Rs. 10/-	each) (not ann	nualized)(in Rs)			
	Basic and Diluted (Rs.)	-0.43	0.17	0.39	-0.78	-0.02



336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053
Statement of Consolidated Financial Results for the Quarter and Year Ended on 31-03-2020
CIN:L22200MH2005PLC152387

Consolidated Audited Segment wise information

Rs. in lakhs

	C	Quarter Ended			Year ended		
Particulars	31/03/2020 31/12/2019 31/03/2019			31/03/2020	31/03/2019		
	Audited	Unaudited	Audited	Audited	Audited		
Segment Revenue							
Web based Solution	8.44	4.60	15.24	25.10	28.78		
Investments	-51.62	18.79	1.10	-64.48	13.88		
unallocated	-0.94	14.29	49.66	13.05	27.22		
Total	-44.12	37.68	66.00	-26.33	69.88		
Segment Results							
Web based Solution	-6.70	-15.76	-27.96	-53.90	-46.84		
Investments	-54.23	20.44	24.39	-61.13	11.80		
unallocated	-0.94	14.29	49.66	13.05	27.22		
Profit before tax and interest	-61.87	18.97	46.09	-101.98	-7.82		
Less: Interest	0.00	0.00	0.00	0.00	0.00		
Profit before tax	-61.87	18.97	46.09	-101.98	-7.82		
Segment Assets							
Web based Solution	716.84	708.19	611.74	716.84	611.74		
Investments	268.43	347.55	372.44	268.43	372.44		
unallocated	2.97	13.73	144.99	2.97	144.99		
Total	988.24	1069.47	1129.17	988.24	1129.17		
Segment Liabilities							
Web based Solution	3.68	4.35	4.19	3.68	4.19		
Investments	0.76	42.61	62.49	0.76	62.49		
unallocated	0.00		0.00	0.00	0.00		
Total	4.44	46.96	66.68	4.44	66.68		



336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053 CIN L22200MH2005PLC152387

Statement of Consolidated Financial Results for the Quarter and Year Ended on 31-03-2020 CIN:L22200MH2005PLC152387

Notes

Rs. in lakhs

1 STATEMENT OF ASSETS AND LIABILITIES

	As At	As At
Particulars	31-03-2020	31-03-2019
	Audited	Audited
ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipment	52.25	55.81
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	24.52	28.61
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	2.97	294.26
(ii) Trade receivables	0.00	0.00
(iii) Loans	291.25	167.50
(iv) Others (Property advance & Lease Deposit)	447.00	505.00
(i) Deferred tax assets (net)	49.25	25.80
(j) Other non-current assets	0.00	0.00
Total Non Current Assets	867.24	1076.98
Current Assets		
(a) Inventories	24.07	1.26
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	2.95	0.17
(iii) Cash and cash equivalents	8.44	4.13
(iv) Others (to be specified)	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others	29.80	23.82
(d) Other current assets	55.74	21.85
Total Current Assets	121.00	51.23
Total Assets	988.24	1128.21

EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1002.00	1002.00
(b) Other Equity	-18.20	60.36
Total Equity	983.80	1062.36
Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	60.77
(ii) Trade payables		
-Due to Micro and Small Enterprise	0.00	0.00
-Due to others	0.54	0.51
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	3.90	4.53
(c) Provisions	0.00	0.09
Total Current liabilities	4.44	65.90
Total Equity and Liabilities	988.24	1128.21
Total Equity and Elabinities		

Rs. in lakhs

	Year Ended	Year Ended
Particulars	31-03-2020	31-03-2019
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	-101.98	-7.82
Adjustments for:		
Depreciation and Amortisation Expenses	18.59	22.97
Dividend Income	-2.45	-3.18
(Profit) / Loss on sale of Investments	100.51	-10.15
Interest Expense	5.15	7.63
Interest Income	-23.60	-9.50
Operating Profit before working capital changes	-3.78	-0.05
Changes in working capital:		
Increase / (Decrease) in Trade Payable	0.03	0.02
Increase / (Decrease) in Other current liabilities	-0.63	-0.05
Increase / (Decrease) in Trade Receivable	-2.78	-0.05
Increase / (Decrease) in Inventories	-22.81	-1.26
Increase / (Decrease) in Other Financial Assets	52.03	-173.82
Increase / (Decrease) in Other Financial Assets Loans	-123.75	-76.37
Increase / (Decrease) in Other Current and non curent assets	-29.75	0.02
Cash generated from operations after working capital changes	-131.44	-251.56
Direct taxes paid	-4.13	-13.70
NET CASH (USED IN) / FROM OPERATING ACTIVITIES (A)	-135.57	-265.26



2 STATEMENT OF CASH FLOW

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Tangible/Intangible assets (including capital WIP & Capita	-10.94	-11.20	
(Purchase) / Sale of Investments (Net)	190.69	208.50	
Dividend & Interest Received	26.05	12.68	
NET CASH (USED IN) / FROM INVESTING ACTIVITIES (B)	205.80	209.98	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest and Financial Charges paid	-5.15	-7.63	
Increase in borrowings	-60.77	60.77	
Dividend Paid including dividend tax	0.00	0.00	
NET CASH (USED IN) / FROM FINANCING ACTIVITIES (C)	-65.92	53.14	
NET CASH INFLOW/(OUTFLOW) (A+B+C)	4.31	-2.14	
Cash & Cash equivalents - Opening Balance	4.13	6.27	
Cash & Cash equivalents - Closing Balance	8.44	4.13	
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	4.31	-2.14	

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 23, 2020. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 4 The Group is in the business of web based solutions and Investment which in context of Ind AS 108-"Operating Segment", are considerd as the operating segments of the group.
- 5 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016.
- 6 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.
- 7 The key standalone financial information of the company is given below:

Rs. in lakhs

Particulars	Qrt Ended	Qrt Ended	Qrt Ended	Year Ended	Year Ended
	31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	8.44	4.60	15.24	25.10	28.78
Profit before Tax	-7.64	-1.47	21.70	-40.85	-19.62
Net Profit for the period	-5.80	-0.94	17.54	-36.13	-13.88
Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income	-5.80	-0.94	17.54	-36.13	-13.88

For and on behalf of the Board

Umesh Modi

Chairman and Managing Director

Place: Mumbai
Dated: June 23 2020