



**RASANDIK**

Passion For Excellence  
corpadm@rasandik.com  
www.rasandik.com

CIN: L74210HR1984PLC032293

## Rasandik Engineering Industries India Ltd.

E-Filing/Online Filing  
November 26, 2020

**THE STOCK EXCHANGE MUMBAI (BSE)  
1<sup>st</sup> FLOOR, NEW TRADING RING  
ROTUNDA BUILDING  
P.J. TOWERS, DALAL STREET  
FORT, MUMBAI – 400 001**

**Stock Code: 522207**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

BSE, vide email dated November 17, 2020 (SOP-CReview-Nov20), has imposed a penalty on the Company of Rs. 542,800/- inclusive of GST for the delay in this matter of appointment of a sixth Director to the Board of the Company in terms of Regulation 17(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

On account of the COVID-19 pandemic, the Company had faced difficulty in finalizing a candidate for the appointment of a sixth Director. The Board of the Company found it impossible to meet in person suitable candidates for the sixth director.

On September 14, 2020, in compliance with Regulation 17(1)(c), the Company appointed Mr. Abhay Kumar Khanna as the sixth Director to the Board of the Company.

Since the alleged non-compliance was solely on account of COVID-19 pandemic, the Company shall file an application within 15 days to seek waiver of the penalty imposed by BSE in accordance with its carve-out policy, which allows for waiver of fines.

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully

For Rasandik Engineering Industries India Limited

  
Pradeep Chandra Nayak  
Company Secretary