


SUMUKA AGRO
INDUSTRIES LIMITED

(Formerly known as Superb Papers Limited)

CIN: L74110MH1989PLC289950

February 13, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code-532070

Dear Sir,

Sub. : Outcome of the Board Meeting held on February 13, 2021

With reference to the captioned subject above, please note that the Board of Directors of the Company in their meeting held on Saturday, February 13, 2021, have considered and approved the following:

1. Approved the unaudited Financial Results for the quarter and nine months ended December 31, 2020 along with the Limited Review Report.

As per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing a copy of the above mentioned Unaudited Financial Results along with the Limited Review Report.

2. Upon recommendation of the Nomination & Remuneration Committee, appointed Mr. Bhavin Harshadbhai Mehta as an Additional (Executive) Director of the Company w.e.f February 13, 2021, subject to approval of members at the ensuing General Meeting of the Company, and shall be liable to retirement by rotation.
3. Upon recommendation of the Nomination & Remuneration Committee, appointed Mr. Jameel Ur Rehman as an Additional (Non-executive Independent) Director of the Company w.e.f February 13, 2021, subject to approval of members at the ensuing General Meeting of the Company.
4. Upon recommendation of the Nomination & Remuneration Committee, appointed Ms. Shaili Vijaybhai Patel as the Additional (Executive) Director of the Company w.e.f February 13, 2021, subject to approval of members at the ensuing General Meeting of the Company, and shall be liable to retirement by rotation.
5. Accepted the resignation of Mr. Hitesh Chauhan from the post of Director of the Company, who resigned due to preoccupation.
6. Accepted the resignation of Ms. Anita Joshi from the post of Director of the Company, who resigned due to preoccupation.
7. Approved the appointment of M/s Vanshree Modi & Associates, Company Secretaries as Secretarial Auditor of the Company in place of M/s Hetal Doshi & Associates, to conduct the secretarial auditor of the Company for the financial year 2020-2021.
8. Approved the opening of new branch office at 711, 7th Floor, Brigade Tower, Brigade Road,

Regd Off: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector No. 1,
Opp. NKGSB Bank, Kandivali (West), Mumbai-400067

Contact No. +91 9137721064, **E-mail:** sumukaagro@gmail.com, **Website:** www.sumukaagro.com



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Bangalore-560025

9. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September, 2015 are as below:

Mr. Bhavin Mehta:

Sr. no	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & Term of appointment	13 th February, 2021 Appointed as Additional (Executive) Director of the Company, subject to approval of members at the ensuing General Meeting of the Company, and shall be liable to retirement by rotation
3	Brief profile (in case of appointment);	Mr. Bhavin Mehta is qualified Masters of Commerce. He has vast experience of more than 15 years in the field of FMCG and Education.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Bhavin Mehta is not related to any Director of the Company
5	Information as required pursuant to BSE Circular with ref no LIST/COMP/14/2018-19 dated 20 th June, 2018	Mr. Bhavin Mehta is not debarred from holding the office of Director by virtue of any SEBI order or any other such activity.

Mr. Jameel Ur Rehman:

Sr. no	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & Term of appointment	13 th February, 2021 Appointed as Additional (Non-executive Independent) Director of the Company, subject to approval of members at the ensuing General Meeting of the Company.
3	Brief profile (in case of appointment);	Mr. Jameel Ur Rehman is qualified Masters of Commerce. He has vast experience of more than 15 years in management field.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Jameel Ur Rehman is not related to any Director of the Company
5	Information as required pursuant to BSE Circular with ref no LIST/COMP/14/2018-19 dated 20 th June, 2018	Mr. Jameel Ur Rehman is not debarred from holding the office of Director by virtue of any SEBI order or any other such activity.

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Ms. Shaili Patel:

Sr. no	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & Term of appointment	13 th February, 2021 Appointed as Additional (Executive) Director of the Company, subject to approval of members at the ensuing General Meeting of the Company, and shall be liable to retirement by rotation.
3	Brief profile (in case of appointment);	Ms. Shaili Patel is a member of Institute of Chartered Accountants of India and has vast experience of more than 12 years in the field of finance, accounting, taxation and secretarial.
4	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Shaili Patel is Chief Financial Officer of the Company and now appointed as Additional (Executive) Director of the Company. She is not related to any Director of the Company except above.
5	Information as required pursuant to BSE Circular with ref no LIST/COMP/14/2018-19 dated 20 th June, 2018	Ms. Shaili Patel is not debarred from holding the office of Director by virtue of any SEBI order or any other such activity.

M/s Vanshree Modi & Associates, Company Secretaries:

Sr. no	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation: Resigned due to Pre-occupation
2	Date of appointment & Term of appointment	13 th February, 2021 M/s Vanshree Modi & Associates, Company Secretaries is appointed as Secretarial Auditor of the Company to conduct the secretarial auditor of the Company for the financial year 2020-2021
3	Brief profile (in case of appointment);	Name of Auditor: CS Vanshree Modi, proprietor of M/s Vanshree Modi & Associates. Office Address: 35, A-4, Swardhara Appt., Bhavna Society, Mangal Park, Ahmedabad-380022 Email: vanshreemodi@gmail.com Experience: CS Vanshree Modi (ACS, LLB, M.com) he is an Associate Member of The Institute of Company Secretaries of India (ICSI). A law graduate and Masters of Commerce. Having more than five

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		years of experience in all matters related to company law, SEBI and various other business laws.
4	Disclosure of relationships between directors (in case of appointment of a director).	None

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 6.45 p.m.

Kindly take the above in your records.

Thanking you,

Yours faithfully

For Sumuka Agro Industries Limited (formerly known as Superb Papers Limited)



Paresh Thakker
Managing Director
DIN: 07336390

Regd Off: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector No. 1,
Opp. NKGSB Bank, Kandivali (West), Mumbai-400067

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SUMUKA AGRO INDUSTRIES LIMITED

(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)

CIN : L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKSGB Bank, Kandivali (West), Mumbai - 400 067

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020.

(in Rs.)

Sr. No.	Particulars	For Quarter Ended			For Nine Months Ended		For Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
1	Income						
	(a) Income from operations	9,08,346.00	9,73,189.93	16,24,184.00	20,87,223.90	41,37,298.00	48,71,524.00
	(b) Other Income	-	-	-	-	-	-
	Total Income (a+b)	9,08,346.00	9,73,189.93	16,24,184.00	20,87,223.90	41,37,298.00	48,71,524.00
2	Expenditure						
a.	Cost of Material Consumed	-	1,837.00	-	1,837.50	2,620.00	2,620.00
b.	Changes in inventories of Finished Goods and Work-in-progress	2,89,595.00	4,24,684.42	4,88,111.00	7,74,859.55	19,20,058.00	21,01,314.00
c.	Employee Benefit Expenses	1,26,000.00	96,500.00	75,970.00	2,60,000.00	4,90,053.00	6,25,053.00
d.	Finance Cost	-	-	-	-	-	-
e.	Depreciation & Amortization Expenses	43,423.00	43,423.00	60,432.00	1,33,769.31	2,07,816.00	3,29,681.00
f.	Other Expenses	-	-	-	-	-	-
	(i) Other Expenses	2,30,774.76	3,48,301.92	3,78,614.00	10,08,214.76	12,98,606.00	16,87,290.00
	Total Expenditure (a+b+c+d+e+f)	6,89,792.76	9,14,746.34	10,03,127.00	21,78,681.12	39,19,153.00	47,45,958.00
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	2,18,553.24	58,443.59	6,21,057.00	(91,457.22)	2,18,145.00	1,25,566.00
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	2,18,553.24	58,443.59	6,21,057.00	(91,457.22)	2,18,145.00	1,25,566.00
6	Tax Expenses						
	i) Income Tax	-	-	-	-	-	36,246.00
	ii) MAT Credit Entitlement	-	-	-	-	-	21,300.00
	iii) Deferred Tax	-	-	-	-	-	14,946.00
7	Net Profit/(Loss) after tax (5-6)	2,18,553.24	58,443.59	6,21,057.00	(91,457.22)	2,18,145.00	89,320.00
8	Other Comprehensive Incomes (Net of Taxes)						
	Items that will not be reclassified to profit or loss (net of tax):						
	a) Changes in fair value of Equity instruments	-	-	-	-	-	-
	b) Remeasurement of Employee benefits obligations	-	-	-	-	-	-
	Other Comprehensive Income Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (net of taxes)	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	2,18,553.24	58,443.59	6,21,057.00	(91,457.22)	2,18,145.00	89,320.00
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	5,44,05,000	5,44,05,000	5,44,05,000	5,44,05,000	5,44,05,000	5,44,05,000
11	Other Equity	-	-	-	-	-	-
12	Earning Per Share (EPS)						
	Basic	0.04	0.01	0.11	(0.017)	0.04	0.02
	Diluted	0.04	0.01	0.11	(0.017)	0.04	0.02

Notes:

- The above Un-audited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday February 13, 2021. The Statutory Auditors have carried out the limited review of these Un-audited Financial Results for the quarter and nine months ended December 31, 2020 and the same are made available on website of the company www.sumukaagro.com and website of BSE Limited www.bseindia.com where shares of the Company are listed.
- The Un-audited financial results for the quarter and nine months ended December 31, 2020 have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Company is operating in a single segment viz. Trading of dry fruits products. Hence, the results are reported on a single segment basis.
- Previous period/year's figures have been reclassified /regrouped wherever necessary to confirm with the current accounting treatment.

By Order of the Board of Directors
For Sumuka Agro Industries Limited

Paresh Thakker

Managing Director

DIN: 07336390

Place - Mumbai

Date: February 13, 2021



Haren Shah & Co

Chartered Accountants

7-C, Poornima, 503, M. G. Road, Mulund West, Mumbai – 400080. Tel: 25648374. Email: haren108@yahoo.com

Independent Auditors' Review Report on Unaudited Standalone Quarterly Results

The Board of Directors,
Sumuka Agro Industries Limited,
Shop No. 1 & 7, Empress Chambers,
Plot No. 89 A & B, Charkop Sector 1,
Opp. NKGSB Bank, Kandivli (W),
Mumbai – 400067.

We have reviewed the accompanying unaudited standalone financial results of **Sumuka Agro Industries Limited** (hereafter the Company) for the quarter ended on 31st December, 2020 (the financial results) except for the disclosures with regards to 'public shareholding' and 'promoters and promoter group shareholding', which have been traced from disclosures made by the management and have not been reviewed by us.

Preparation of these financial results is the responsibility of the management of the Company, pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed thereunder, and the accounting principles generally accepted in India. The said financial results are approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the financial results, in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without modifying our review report, we draw your attention to Note 5 to the financial results, regarding the accumulated losses illustrating a substantial erosion in its net worth. However, the financial results have been prepared on a going concern basis, pursuant to the decision of the Board of Directors based on the basis of a strategic future plan.

Based on our review conducted and to the best of our information and according to the explanations given to us, nothing has come to our attention (except as aforesaid) that causes us to believe that the accompanying financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30-11-2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Haren Shah & Co.**Chartered Accountants****FRN 103501W****Haren Shah****Membership No. 35158****Proprietor****Auditors.****Mumbai, 13th February, 2021****UDIN: 21035158AAAAAA3712**