

# PRAWIN CHARAN DWARY

(Insolvency Professional)

407, Akchhat Tower, Pakwan Cross Road, S.G. Highway, Bodakdev, Ahmedabad-380054.  
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Date: 07.02.2024

To,  
BSE Limited  
Listing Department  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 539225  
ISIN: INE023S01016

**Sub: Submission of Notice of 12<sup>th</sup> Annual General Meeting and Annual Report for FY 2022-23.**

In pursuant to Regulation 34 of the SEBI (Listing obligations and Disclosure Requirement) Regulation, 2015 please find enclosed herewith Annual Report of the Company for the Financial Year 2022-23 along with the Notice of the 12<sup>th</sup> Annual General meeting of the Company scheduled to be held on 29<sup>th</sup> February, 2024, Thursday.

Kindly take same on your record.

Thanking you.

Yours faithfully,

For, M/s Jiya Eco-Products Limited (IN CIRP)

  
  
**Prawincharan Prafulcharan Dwary**  
Resolution Professional  
IBBI/PA-002/IP-N00331/2017-2018/10937  
AFA Certificate No.: Aa2/10937/02/281123/202385  
AFA Valid Upto: 29<sup>th</sup> November, 2024  
Email ID: cirp.jiyaecoproducts@gmail.com  
Contact No: +91 9426742700



Bangaluru · Chandigarh · Chennai · Delhi · Hyderabad · Indore · Jaipur · Kolkata · Mumbai · Surat · Vadodara

**JIYA ECO-PRODUCTS LIMITED (IN CIRP)**

**(CIN: L01111GJ2011PLC068414)**

**Regd. Office: Survey Number, 202/2, Navagam, Vallabhipur Taluka, Near Ayodhyapuram,  
Bhavnagar-364313**

**• E-mail: cirp.jiyaecoproducts@gmail.com • Phone: 75730 16361 • Website: www.jiyaeco.com**

**NOTICE  
12<sup>th</sup> ANNUAL GENERAL MEETING**

**Notice is hereby given that** the 12<sup>th</sup> Annual General Meeting (AGM) of the members of a company under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016 will be on Thursday, 29<sup>th</sup> day of February, 2024 at 05:00 P.M IST through two way Video Conferencing (“vc”)/ Other Audio Visual Means (“Oavm”) to transact the following business:

**BACKGROUND:**

M/s. Raj Radhe Finance Limited (Financial Creditor) filed a petition before the Hon’ble National Company Law Tribunal (“NCLT”), Ahmedabad bench under Section 7 of The Insolvency and Bankruptcy Code, 2016 (IBC, 2016) read with the Rule 4 of the Insolvency and Bankruptcy Code (Application to the Adjudicating Authority) Rules, 2016 to initiate a corporate insolvency resolution process against the Company (Corporate Debtor). On April 24, 2023 the Hon’ble NCLT, Ahmedabad Bench had admitted the petition filed by financial creditor for initiation of CIRP Process and appointed Mr. Keyur Jagdishbhai Shah (Registration no. IBBI/IPA-002/IP-N00244/2017-18/10729) as Interim Resolution Professional (“IRP”). Thereafter, in the 2nd Committee of Creditors (“CoC”) meeting dated July 03, 2023 appointed Mr. Prawincharan Prafulcharan Dwary, as Resolution Professional (“RP”) (Registration no.: IBBI/IPA-002/IP-N00331/2017-2018/10937 replacing Mr. Keyur Jagdishbhai Shah. The Tribunal vide its order dated July 17, 2023 appointed Mr. Prawincharan Prafulcharan Dwary as Resolution Professional (“RP”) to carry out the functions entrusted by the provisions of the Insolvency and Bankruptcy Code, 2016, Rules and Regulations thereto.

Further, in accordance with the provisions of Section 23 of the IBC, 2016, the resolution professional is entrusted to conduct the entire corporate insolvency resolution process and manage the operations of the Corporate Debtor during the CIRP Period.

In accordance with the provision of Section 17 of the IBC, 2016, the powers of board of directors are suspended and the powers of management are vested with the RP. Thus with effect from order dated April 24, 2023 the power of board of directors for the company is entrusted in RP so appointed.

RP invited Expression of Interested (EOI) from Prospective Resolutions Applicants (PRAs) to submit the Resolution Plan for the Company total of 13 EOI were received. Total of 7 resolution Plan were received from the PRAs. After the discussion and conveying the necessary changes in resolution plan received, the RP received 3 revised resolution plans.

In light of power vested with the RP to carry out the essential compliances of the company, the RP is herewith conduction and calling for the Annual General Meeting (“AGM”) for F.Y. 2022-23 for compliance purposes.

### ***ORDINARY BUSINESS***

#### **Item No.1 - Adoption of Audited Standalone and Consolidated Financials**

- a. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon; and
- b. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the report of the Auditor’s thereon.

**For M/s Jiya Eco-Products Limited (IN CIRP)**

**Sd/-**  
**Prawincharan Prafulcharan Dwary**  
**Resolution Professional**  
**IBBI/IPA-002/IP-N00331/2017-2018/10937**  
**AFA Certificate No.:AA2/10937/02/281123/202385**  
**AFA Valid Upto: 29<sup>th</sup> November, 2024**

## NOTES:

1. The attendance of the Members attending the AGM through VC / OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
2. Pursuant to the MCA Circular No. 14/2020 dated April 8, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. In accordance with the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification / Guidance on applicability of Secretarial Standards - 1 and 2 dated 15th April, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the venue of the AGM. The route map for the venue of the AGM is therefore not attached.
4. Bigshare Services Private Limited, the Company's RTA will provide the facility for voting through remote e-voting, for participating in the AGM through VC / OAVM and e-voting during the AGM.
5. Generally, a Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a Member of the Company. Since the AGM is being held through VC / OAVM, physical attendance of Members is dispensed with and consequently, the facility for appointment of proxies is not applicable. Hence, proxy forms and attendance slips are not annexed to this Notice.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available for inspection by the Members through electronic mode during the AGM. The aforesaid documents along with documents referred to in the Notice will also be available electronically for inspection by the Members, without payment of any fees, from the date of circulation of this Notice up to the date of AGM, i.e. Thursday, 29th February, 2024. Members seeking inspection of the aforementioned documents can send an email to [cirp.jiyaecoproducts@gmail.com](mailto:cirp.jiyaecoproducts@gmail.com).
7. Corporate Members intending to authorise their representatives to attend the meeting pursuant to Section 113 of the Act, are requested to email certified copy of the Board / governing body resolution / authorisation etc. authorising their representatives to attend and vote on their behalf at email IDs: [cirp.jiyaecoproducts@gmail.com](mailto:cirp.jiyaecoproducts@gmail.com) with a copy marked to [evoting@cdsl.co.in](mailto:evoting@cdsl.co.in).
8. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, February 23, 2024 to Thursday, February 29, 2024 (both days inclusive) subject to provisions of the Act for the purpose of the Annual General Meeting.

9. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the proxy should be deposited at the Registered Office of the Company not less than 48 (forty-eight) hours before commencement of the AGM. A proxy form is annexed to the Annual Report. Proxies submitted on behalf of limited Companies, societies, etc. must be supported by an appropriate resolution/ authority, as applicable.
10. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of the members not exceeding 50 (fifty) in number and holding in the aggregate not more than 10 (ten) percent of the total share capital of the Company carrying voting rights. Further, a member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.
11. A proxy holder shall prove his/her identity at the time of attending the Meeting.
12. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
13. The record date for the purpose of determining the eligibility of the Members to attend the 12th Annual General Meeting of the Company is on 23rd February, 2024
14. Documents open for Inspection:
- Relevant documents referred to in the accompanying Notice and statement pursuant to Section 102 (1) of the Companies Act, 2013 are available for inspection at the Registered Office of the Company during business hours on all days except Saturdays, Sundays and public holidays upto the date of the AGM;
15. Green Initiative:
- Electronic copy of the Notice convening the 12th AGM of the Company, Annual Report along with Attendance Slip and Proxy Form are being sent to the members who have registered their email ids with the Company/ Depository Participant(s). For members who have not registered their email ids, physical copies of the aforementioned documents are being sent in the permitted mode

16. Members who have not registered their email ids so far, are requested to register their email ids for receiving all communication including Annual report, notices, etc., from the Company electronically.

17. Procedure for voting:

#### THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 26<sup>th</sup> February, 2024 at 11:00 AM and ends on 28<sup>th</sup> February, 2024 at 05:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23<sup>rd</sup> February, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"><li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li><li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li><li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li></ol>

<p>Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b></p>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.



**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 022-4886 7000 and 022-2499 7000

**Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.
  - 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - 2) Click on “Shareholders” module.
  - 3) Now enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
  - 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
  - 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvi) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cirp.jiyaecoproducts@gmail.com](mailto:cirp.jiyaecoproducts@gmail.com)), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
4. If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 22 55 33

**Reg. Office:**

**Jiya Eco-Products Limited(In CIRP)**

Survey Number 202-2-1,  
Navagam, Taluka Vallabhipur  
Bhavnagar, Gujarat,  
India- 364313

**Registrar and Transfer Agent (RTA):**

Bigshare Services Private Limited  
1<sup>ST</sup> Floor, Bharat Tin Works Building  
Opp. Vasant Oasis, Apartments (next to keys  
hotel),  
Marol Maroshi Road, Andheri East, Mumbai,  
Maharashtra, India 400059.

Date: 07<sup>th</sup> February, 2024

Place: Ahmedabad