



MCSL/SEC/24-25/58

May 25, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766
Scrip Code (Debenture) - 974648, 974915,
974292, 974550, 974552, 975282, 975513,
975662, 726798, 726950 and 726964

National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Press Release on audited Financial Results for the Quarter and financial year ended March 31, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Audited Financial Results for the quarter March 31, 2024.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Ramandeep Singh
Chief Finance Officer

Muthoot Capital Services Limited reports FY24 profit of Rs.122.66 Crores.

- Reinforces MCSL's stature as one of the fastest growing & strategically steered entity in NBFC space
- Y-on-Y profit increased by 56% to INR 122.66 Crores
- Return on Equity at 22.3 % and Return on Asset at 6.4%
- CRAR at 31.2% and NNPA at 3.4%

Kochi, May 24, 2024: A meeting of the Muthoot Capital Services Limited (MCSL), one of India's fastest growing NBFCs and the listed entity of Muthoot Pappachan Group, (also known as Muthoot Blue), was held on 23rd May 2024 to consider and approve the audited standalone results for the year ended March 31, 2024. The company posted a net profit of INR11.68 crores, for the quarter March 31, 2024 recording a growth of 17% from Q3.

As per the unaudited financial results and as approved by the Board of Directors, in year on year comparison with same period of last financial year, the net profit increased from INR 78.68 Crores to INR 122.66 crores, recording an increased growth of 55% from the same period last year.

The company disbursed loans amounting to INR 1438.42 crores during the year. The total AUM (Assets under Management) reached INR 2018.17 crores as of March 31, 2024.

Commenting on the results, **Mr. Thomas George Muthoot, Managing Director, Muthoot Capital Services Limited** said, "FY 23-24 was a year of resurgence for MCSL where we registered very strong performance on all fronts. Our disbursements grew 9% y-o-y to reach INR 1438 crs, our GNPA reduced by over 50% and we registered all time high PAT of INR 122 crs. All these were made possible due to a carefully articulated strategy, meticulous planning, and voracious execution. We have made significant investments in building inhouse IT and Data science capabilities which augurs well for our business. The results are a testimony to the dedication and hard work of our talented team who have remained steadfast in our mission to deliver value and excellence in all aspects of business. We are grateful for the unwavering support of our shareholders, customers and partners and we remain committed to delivering sustainable growth and value creation in the quarters to come."

Mr. Mathews Markose, Chief Executive Officer, Muthoot Capital Services Limited said, "Throughout our journey in the last fiscal, we remained steadfast on our Strategic Objectives. Our objectives center around AUM growth with a healthy ROA, growth in market share, diversifying into a multiproduct company, effectively using the network within the group for customer acquisition, strengthening our asset quality, Digital transformation, Cross sell and upsell on existing base, Being an employer of choice and be able to attract talent and creating an



organization culture of constant renewal. Looking back, we have ticked all the boxes and are extremely happy with

progress made thus far. MCSL registered all time high profits and ROA and it is a testimony to our commitment to the cause. We are looking at a CAGR of 35% in the coming year.

About Muthoot Capital Services Limited

Muthoot Capital Services Limited (MCSL) is the listed entity of Muthoot Pappachan Group. A Non-Banking Financial Company (NBFC) listed on the BSE and NSE, MCSL offers financial solutions including Vehicle Loans (2-wheeler, used 4-wheeler loans and commercial vehicles). MCSL is active in retail financing and caters to the requirements of borrowers both in rural and semi-urban areas. The Company's direct approach helps arrive at solutions that best suit the financial requirements of individuals and small entrepreneurs. The Company, being a deposit taking 'Category A' NBFC, also accepts deposits from public at attractive rates of interest. The company is currently servicing customers in 20 states and has a strong presence with Hero and Honda, which together contribute more than 75 % of the total business. The Company is also sourcing its customers from Muthoot Fincorp branches which is spread across the entire country.

About Muthoot Pappachan Group

Founded in 1887, Muthoot Pappachan Group (MPG) is a significant entity in the Indian business landscape with nationwide presence and tailor-made products and services for its customers. The group which planted its roots in retail trading, later diversified into various sectors including Financial Services, Hospitality, Automotive, Realty, IT Services, Healthcare, Precious Metals, Global Services and Alternate Energy. Currently MPG has over 40,000 employees, serving customers through it's over 5200 branches across the country. Muthoot Pappachan Foundation, the CSR arm of the group facilitates the CSR activities for the entire group companies focusing on Health, Education, Environment and Livelihood (HEEL).

Do visit us at <https://www.muthootcap.com/> to know more.