



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office: P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat).

Tel. No. 0265–2232768, Fax No.: 0265-2230029

Email: asthakkar@gipcl.com Website: www.gipcl.com

CIN – L99999GJ1985PLC007868.

SEC/ST.EXCH/REG.23:RPT_H2/2019-20:

21st November, 2020.

BSE Ltd. (Listing Dept.) Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 517300	National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051. Scrip Symbol: GIPCL.
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Ref.: Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2018 as amended.

Sub.: Disclosure of Related Party Transactions for the Half year ended on 31/03/2020.

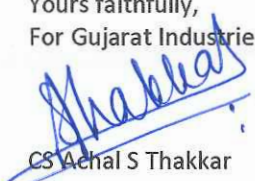
Dear Sir,

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed details of Related Party Transactions, for the half year ended on 31st March, 2020, drawn in accordance with applicable accounting standards.

The above is for your record and necessary action, if any.

Thanking You

Yours faithfully,
For Gujarat Industries Power Company Ltd.


CS Achal S Thakkar
Company Secretary & Compliance Officer



GUJARAT INDUSTRIES POWER COMPANY LIMITED
VADODARA
01/10/2019 TO 31/03/2020

1 Related Party Disclosures

a. Disclosure with respect to Indian Accounting Standard (Ind AS 24) on Related Parties:

Name of Related Parties	Nature of Relationship
Gujarat Urja Vikas Nigam Limited	Entity having Significant Influence
GIPCL Projects and Consultancy Company Limited (Under Voluntary Liquidation)	Subsidiary Company upto 06th January 2020
GIPCL Provident Fund Trust	Enterprise over which KMP is having Significant Influence
Development Efforts for Rural Economy and People (DEEP) – NGO promoted by the Company	Enterprise over which KMP is having Significant Influence
Urja Foundation - Welfare Trust formed by the Company.	Enterprise over which KMP is having Significant Influence
Gujarat Industries Power Company Limited Employee's Credit Co-operative Society Limited	Enterprise over which KMP is having Significant Influence
Key Management Personnel	
Smt. Sunaina Tomar, IAS	Chairperson and Director (10/01/2020)
Smt. Vatsala Vasudeva, IAS	Managing Director
Shri Pankaj Joshi, IAS	Director (upto 16/12/2019)
Shri P K Gera, IAS	Director
Prof. Shekhar Chaudhari	Director
Dr. K M Joshi	Director
Shri S. B. Dangayach	Director
Shri B A Prajapati	Director
Shri Milind Torawane, IAS	Director (upto 04/10/2019)
Shri N N Mishra	Director
Shri V V Vachhrajani	Director
Shri Prabhat Singh	Director
Shri Roopwant Singh, IAS	Director (w.e.f. 11/11/2019)
Smt. Shahmeena Hussain, IAS	Director (w.e.f. 11/11/2019)
Shri K K Bhatt	Chief Financial Officer
Shri Achal Thakkar	Company Secretary

b The following transactions were carried out with the related parties in ordinary course of business for the half year ended 31st March 2020:

Nature of Transaction	KMP	Enterprise over which KMP is having Significant Influence	Entity having Significant Influence	Rs. in lakhs
				Total
Transactions during the year				
Sale of Electricity Energy (Net of Adjustment)	-	-	49,482.64	49,482.64
Gujarat Urja Vikas Nigam Limited	-	-	49,482.64	49,482.64
Bill Discounting Charges Recovered	-	-	121.05	121.05
Gujarat Urja Vikas Nigam Limited	-	-	121.05	121.05
Rebate on Sales	-	-	523.29	523.29
Gujarat Urja Vikas Nigam Limited	-	-	523.29	523.29
Liquidated Damages Paid	-	-	287.47	287.47
Gujarat Urja Vikas Nigam Limited	-	-	287.47	287.47
Reimbursement of Expenses	-	-	25.12	25.12
Gujarat Urja Vikas Nigam Limited	-	-	25.12	25.12
Remuneration	38.49	-	-	38.49
Smt Vatsala Vasudeva	13.00	-	-	13.00
Shri K K Bhatt**	19.56	-	-	19.56
Shri Achal Thakkar	5.93	-	-	5.93
Perquisites	4.07	-	-	4.07
Smt Vatsala Vasudeva	4.07	-	-	4.07
Contribution made by Company	-	198.87	-	198.87
GIPCL Provident Fund Trust	-	198.87	-	198.87
Contribution Towards CSR Activities	-	466.00	-	466.00
Development Efforts for Rural Economy and People (DEEP) – NGO promoted by the company	-	466.00	-	466.00
Sitting Fees Returned by Director	0.10	-	-	0.10
Shri Prabhat Singh	0.10	-	-	0.10
Sitting Fees Paid To Directors	4.00	-	-	4.00
Shri Pankaj Joshi, IAS*	0.10	-	-	0.10
Prof. Shekhar Chaudhari	0.50	-	-	0.50
Dr. K M Joshi	1.10	-	-	1.10
Shri S B Dangayach	0.70	-	-	0.70
Shri B A Prajapati	0.80	-	-	0.80
Smt. Sunaina Tomar, IAS*	0.10	-	-	0.10
Shri N N Mishra	0.20	-	-	0.20
Smt Shahmeena Hussain, IAS*	0.10	-	-	0.10
Shri V V Vachhrajani	0.40	-	-	0.40

* Deposited to Government Treasury

** It includes arrears of pay revision from the FY 2017-18

Balance As at:	Relationship	Rs. in lakhs
		As at 31st March 2020
Receivable		
Gujarat Urja Vikas Nigam Limited	Entity having Significant Influence	15,578.28
GIPCL Provident Fund Trust	Enterprise over which KMP is having Significant Influence	310.50
Gujarat Industries Power Company Limited Employee's Credit Co-operative Society Limited	Enterprise over which KMP is having Significant Influence	4.00
Payable		
Gujarat Urja Vikas Nigam Limited	Entity having Significant Influence	25.00

