



ALKALI METALS LIMITED

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ANISO9001&14001

COMPANY



Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles, Amino Pyridines, Pyridine Derivatives,
Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Stock Exchanges/20201014

Date: 14th October 2020

To
The Vice President,
Listing Department,
National Stock Exchange of India,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol: ALKALI, Series: EQ

To
The General Manager
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 533029

Dear Sir,

Sub: Minutes of the 52nd Annual General Meeting

We are herewith attaching the minutes of the 52nd Annual General Meeting of the Company held on 26th September 2020 through Other Audio Visual Means.

This is for your information and record.

Thank You

Yours faithfully,
For Alkali Metals Limited



Siddharth Dubey
Company Secretary & Compliance Officer

ALKALI METALS LIMITED- 52ND ANNUAL GENERAL MEETING

MINUTES OF 52ND ANNUAL GENERAL MEETING ('AGM') OF THE COMPANY
HELD ON SATURDAY THE 26TH SEPTEMBER 2020 AT 11:05 A.M. THROUGH
VIDEO CONFERENCE / OTHER AUDIO VISUAL MEANS

DIRECTORS:

Dr. J.S. Yadav	Chairman of the Board of Directors
Sri G. Jayaraman	Independent Director
Sri Y.S.R. Venkata Rao	Managing Director
Sri K.V. Suryaprakash Rao	Independent Director
Ms. Y. Lalithya Poorna	Director

OTHER PANELISTS:

Ms. B.N. Bharathi	Statutory Auditor
Mr. M. Ramakrishna	Internal Auditor
Mr. B. Venkatesh Babu	Secretarial Auditor
Ms. K. Uma Kumari	CFO
Mr. Siddharth Dubey	Company Secretary

Number of members present in person	67
Number of members present in Proxy	<u>NA</u> (Since it was an AGM through VC/OAVM)
Total	<u>67</u>

The Company Secretary welcomed all the members at 11:05 A.M. and informed that, due to Covid-19 Pandemic situation, the AGM was being conducted through Video Conference ('VC') /Other Audio Visual Means ("OVAM") in compliance with the provisions of the Companies Act 2013, SEBI and MCA circulars issued during the months of April, May and June respectively.

The Company Secretary introduced the panelists for the AGM, namely the Directors, Statutory Auditor, Internal Auditor, Secretarial Auditor cum Scrutinizer and the CFO of the Company and also intimated the members that the panelists were participating from their respective location using the Video Conferencing facility.

Thereafter, Company Secretary informed the members that the Company has engaged the Services of Central Depositories (India) Limited (CDSL) for providing the remote e-voting and e-voting during the AGM and he also stated that, members who had not cast their votes may now cast their votes during the meeting through the e-voting system provided by CDSL. Furthermore he informed that since the AGM was being conducted virtually the facility for appointment of proxies by the members was not available and thereby only the members attending this AGM through audio-visual means were counted for the purpose of reckoning the quorum under Sec. 103 of the Companies Act 2013.

After that, Company Secretary requested Dr. J.S.Yadav, Chairman to take over the proceedings of the meeting.

Dr. J.S.Yadav occupied the Chair and extended a warm welcome to the shareholder and on ascertaining the presence of requisite quorum; he called the meeting in order and commenced the proceedings of the AGM.



For ALKALI METALS LTD.

Company Secretary
Compliance Officer

Then he requested the members to utilize the e-voting facility provided during the AGM to cast their vote in case they had not utilized the remote e-voting facility which was available prior to the AGM.

The Chairman then addressed the members and briefed them on the present scenario of Indian Chemical Industry and the Company's present focus and prospects and Impact of Covid-19.

Thereafter he requested the members who had pre-registered as speakers to speak and ask any queries one after the other. The Chairman suggested that Managing Director, Audit Committee Chairman or any one of the panelist could answer the queries.

The CS, requested the moderator to un-mute the members who had pre-registered as speakers for raising queries at the AGM. Out of the 7 members who had pre-registered only 4 members had participated and they were allowed to speak at the AGM.

Thereafter, Sri Y.S.R. Venkata Rao, Managing Director thanked the Chairman, other members of the Board and members of the Company for participating in the AGM. While addressing the queries raised by the members he informed that the situation was bleak and there was a fall in the turnover of the Company due to the pandemic. However, he informed that the Management was taking up it's best possible efforts to ensure smooth functioning of the Company. He also stated that,

- The Company has not used the additional working capital limit sanctioned by the Bank till date
- Adopted a sustainable approach.
- There was no deferment in payment of salaries or statutory dues till date
- There were no pay cuts and no removal of employees

Lastly he hoped that the situation would improve and with better marketing, the Company would be able to turn it around.

Thereafter the Chairman confirmed that the queries raised by the pre-registered speakers had been answered.

Then the CS with the permission of the Chairman, informed the members that the Annual Report for Financial Year 2019-20 comprising of-

- The notice of the AGM
- The Boards Report
- Report of the Auditors and
- Audited Financial Statements for the FY 2019-20,

had been sent through electronic mode to all the members who have registered their e-mail addresses with the RTA and thereby the notice convening the AGM, the Board's Report and report of the Auditors was taken as read. He also confirmed to the members that there were no adverse remarks or comments in the Report of Auditors. Further, he stated that the text of the resolution and the explanatory statement has been provided in the notice of the AGM.



For ALKALI METALS LTD.
[Signature]
**Company Secretary &
Compliance Officer**

The Company Secretary informed that the consolidated results of the remote e-voting and the e-voting would be posted on the website of the Company and communicated to the Stock Exchange within the prescribed time. after getting the Scrutinizer's report.

The Register of Directors' Key Managerial Personnel and their share holding maintained by the company was kept open at the meeting for shareholders who are entitled to have access and right to inspect the said Register

The following resolutions as listed out in the Notice of the Meeting were taken up for remote e-voting and e-voting at the AGM:

ORDINARY BUSINESS:

ITEM NO.1

CONSIDERATION AND ADOPTION OF ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020

"RESOLVED THAT the Balance sheet for the year ended 31st March 2020, and the Statement of Profit & Loss as on that date together with the Cash Flow Statement and Notes on accounts and Reports of the Directors and Auditors thereon be and are hereby adopted".

ITEMNO.2

RE-APPOINTMENT OF MRS. Y.LALITHYA POORNA (DIN: 00345471), AS DIRECTOR.

"RESOLVED THAT Mrs. Y.Lalithya Poorna (DIN: 00345471), Director who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as Director of the Company".

ITEM NO.3

CONFIRMATION OF THE PAYMENT OF INTERIM DIVIDEND OF ₹ 1 PER EQUITY SHARE FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020

"RESOLVED THAT the Interim Dividend of ₹ 1 per equity share of ₹ 10/ - each fully paid up, approved by the Board of Directors in their meeting held on 29th January 2020 and already paid, be and is hereby confirmed for the Financial Year 2019-20."


SPECIAL BUSINESS

ITEM NO.4

RE-APPOINTMENT OF SRI. Y.S.R.VENKATA RAO AS MANAGING DIRECTOR FOR A FURTHER PERIOD OF 3 YEARS WITH EFFECT FROM 1.05.2021

"RESOLVED THAT the consent of the members be and is hereby accorded to reappoint Sri. Y.S.R. Venkata Rao as Managing Director in accordance with the provisions of Section 196, 197 and 203 read with Schedule V and all other applicable provisions of Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), for a further period of 3 years with effect from 01.05.2021 on the following remuneration:

For ALKALI METALS LTD.


**Company Secretary &
Compliance Officer**



Basic Pay	:	₹ 4,50,000/- per month
H.R.A	:	₹ 1,50,000/- per month
Commission	:	5% on profits (calculated as per Section 198 of Companies Act, 2013)
Medical benefit	:	Medi-claim policy for ₹ 5,00,000/-
Insurance	:	Accidental Insurance for ₹ 25,00,000/-
Leave Travel	:	One month's basic pay per year which can be accumulated upto 2 years
Vehicle	:	Company car with a driver for official use
Telephone & Email	:	Free Cell and email service for official use
Gratuity	:	Half month's basic pay for each completed Year of service

RESOLVED FURTHER THAT the Board be and is hereby authorized to provide an annual increment at the rate of 10% p.a. on such remuneration.

RESOLVED FURTHER THAT the above remuneration will be paid as the minimum remuneration and in any case if the amount exceeds the limits specified in Schedule V, Company may obtain the approval in compliance with the provisions of the Companies Act, 2013."

Vote of thanks:

As there was no other business to be transacted, at the request of the Chairman, Sri Y.S.R. Venkata Rao, Managing Director, thanked all the shareholders, Board of Directors, staff, service providers and other personnel who were directly and indirectly involved for ensuring the smooth conduct of this virtual AGM. The Meeting Concluded at 11:40 A.M.

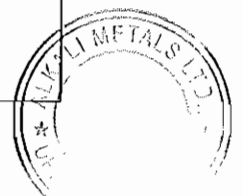
All the resolutions as set out in the Notice of 52nd Annual General Meeting have been duly approved by the members with requisite majority.

The remote e-voting and e-voting results as per the scrutinizers report received in this regard and submitted to stock exchanges and the results declared by the Chairman are given below:

Sl. No	Resolutions	Type of Resolution	No of votes in favour	% of Votes in favour	No of votes against	% of Votes Against
1.	Adoption of Financial Statement for the financial year ended 31 st March 2020.	Ordinary	70,93,529	99.999	69	0.001
2.	Re-appointment of Mrs. Y.Lalithya Poorna (DIN: 00345471), who retires by rotation.	Ordinary	69,82,896	99.999	69	0.001
3.	Confirmation of the payment of interim dividend of ₹ 1 per equity share for the financial year ended March 31, 2020	Ordinary	70,93,529	99.999	69	0.001

For ALKALI METALS LTD.

Company Secretary



4.	Re-appointment of Sri. Y.S.R Venkata Rao (DIN: 00345524) as Managing Director for a further period of 3 years with effect from 1.05.2021	Special	49,187	99.860	69	0.140
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Date:
Place:

Dr. J. S. Yadav
Chairman
DIN:02014136

FOR ALKALI METALS LTD.

Company Secretary
Compliance Office

