Corporate Office: 4th Floor, Shalin Bldg., Nehru Bridge Corner, Ashram Road, Ahmedabad - 380 009.

CIN No. L63090WB1989PLC099645

Date: March 28, 2024

To,

The General Manager, The Company Secretary, **Dept. of Corporate Services** The Calcutta Stock **Exchange Association Ltd.. BSE Limited** Phiroze Jeejeebhoy Towers, 7, Lyons Range, Dalal Street, Kolkata - 700 001. Mumbai - 400 001. Script Code-532042 Script Code-016057

Sub: Announcement under Regulation 30 of of the SEBI (Listing Obligations and **Disclosure Requirements) Regulations 2015**

Dear Sir/ Madam.

With reference to the above subject we hereby inform that Fairdeal Supplies Limited (a Company in which Promoter – Directors namely Mr. Ramprasad Agrawal, Mr. Narayan Prasad Agrawal, Mr. Pawankumar Agarwal and Mr. Saurabh Jhunjhunwala are also the Directors and Promoters of our Company) has been admitted to Corporate Insolvency Resolution Process vide Company Petition (IB) No. 308/KB/2022.

The said order is available on the website of NCLT and also on the website of the Companynamely <u>www.frontlinecorporation.com</u>

It is to be noted that the Company is a guarantor for some of the facilities availed by Fairdeal Supplies Limited.

The Promoters of the Fairdeal Supplies Limited are in the process of settling and it is expected that after the settlement with the Petitioner necessary favourable order will be obtained fromthe Honourable NCLT and there will not have any impact on guarantees

Kindly acknowledge receipt of the above information and records

Thanking You Yours faithfully For, Frontline Corporation Limited

Company Secretary & Compliance Officer Sureshkumar Verma Membership No.: F 3725