



इरकॉन इंटरनेशनल लिमिटेड

नवरत्न कंपनी

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

NAVRATNA COMPANY

(A Govt. of India Undertaking)



IRCON/SECY/STEX/124

1st May, 2024

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई-400051 Scrip Code: IRCON
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Sub: Intimation of filling of application to Commissioner (Appeals) in the matter of GST of Ircon Vadodara Kim Expressway Limited (IrconVKEL), a wholly owned subsidiary of IRCON

Dear Sir/ Madam, महोदय / महोदया,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations], it is to inform that IrconVKEL, a wholly owned subsidiary of IRCON, has filed an application to Commissioner (Appeals) GST on 30th April, 2024 against the demand order dated 29th January, 2024 amounting to Rs.105.21 Crore and penalty of Rs.105.21 Crore for the period from March 2019 to March 2022.

The requisite details pertaining to the aforesaid matter, pursuant to Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13th July, 2023, are enclosed as **Annexure A**.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीय,


(अंकित जैन)/ (Ankit Jain)
अनुपालन अधिकारी/ Compliance Officer
सदस्यता क्र./ Membership No.: A35053
Date of Event: 30th April, 2024; Time: 3:15 P.M.



Annexure-A

Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity:

Particulars	Details
Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency where litigation is filed, brief details of dispute/ litigation	Additional Commissioner vide letter dated 29 th January, 2024 issued a demand order amounting to Rs.105.21 Crore against IrconVKEL for the period from March 2019 to March 2022 on account of short payment of GST and appropriation of Rs 19.26 Crore from Rs.105.21 Crore along with interest on confirmed demand and penalty of Rs 105.21 Crore.
Expected financial implications, if any, due to compensation, penalty etc.	Rs.105.21 Crore
Quantum of claims, if any;	Rs.191.16 Crore (including financial implication of Rs.105.21 Crore on account of penalty)
Reason for delay (if any)	NA


 01/05/24
 CFO/IRCONVKEL