

5<sup>th</sup> February, 2021

**To,**  
**BSE Limited**  
PJ Towers, Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bnadra (East)  
Mumbai – 400 051

**Scrip code : 532707**

**Trading Symbol : DYNPRO**

Dear Sir,

**Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended December 31, 2020 as per Regulation 33 of SEBI (LODR) Regulations, 2015**

The Board of Directors at their Meeting held today, approved the Unaudited Financial Results for the quarter ended on 31st December, 2020 which was commenced at 11.00 AM and concluded at 1.35 PM.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Standalone and Consolidated financial result for the quarter ended on 31st December, 2020 along with Limited review report.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information & kindly take this on your record.

Thanking you,

Yours faithfully,

**For Dynemic Products Limited**

  
**Bhagwandas K Patel**  
**Managing Director**

Encl : As above

**DYNEMIC PRODUCTS LTD.**

**Regd. Office:** B-301, Satyamev Complex-1, Opp. Gujarat High Court, S.G. Road, Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel : +91 79 27663071/76  
Email : info@dynemic.com Website : www.dynemic.com

**Unit-I:** 6401,6402,6415,6416,6400,6400/1, GIDC Estate, Ankleshwar - 393002.  
**Unit-II :** 3709/6,3710/1,3710/3, GIDC Estate, Ankleshwar - 393002.  
CIN: L24100GJ1990PLC013886

**AN ISO 22000, ISO 9001 & ISO 14001 CERTIFIED COMPANY**



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2020**

Rs. In Lacs

| Sr No | PARTICULARS   | STANDALONE            |                |                |                  |                 |                 | CONSOLIDATED          |                |                |                  |                 |                 |            |
|-------|---|-----------------------|----------------|----------------|------------------|-----------------|-----------------|-----------------------|----------------|----------------|------------------|-----------------|-----------------|------------|
|       |   | FOR THE QUARTER ENDED |                |                | NINE MONTH ENDED |                 |                 | FOR THE QUARTER ENDED |                |                | NINE MONTH ENDED |                 |                 | F.Y. ENDED |
|       |   | 31/12/2020            | 30/09/2020     | 31/12/2019     | 31/12/2020       | 31/12/2019      | 31/03/2020      | 31/12/2020            | 30/09/2020     | 31/12/2019     | 31/12/2020       | 31/12/2019      | 31/03/2020      |            |
|       |   | UNAUDITED             | UNAUDITED      | UNAUDITED      | UNAUDITED        | UNAUDITED       | AUDITED         | UNAUDITED             | UNAUDITED      | UNAUDITED      | UNAUDITED        | UNAUDITED       | AUDITED         |            |
| 1     | Income from operations  |                       |                |                |                  |                 |                 |                       |                |                |                  |                 |                 |            |
|       | (a) Net Sales/Income From Operations  | 5444.82               | 4980.10        | 4319.15        | 14467.30         | 13213.31        | 17583.43        | 5444.82               | 4980.10        | 4319.15        | 14467.30         | 13213.31        | 17583.43        |            |
|       | (b) Other Operating Income  | 97.36                 | 84.36          | 100.35         | 327.62           | 439.10          | 643.54          | 97.36                 | 84.36          | 100.35         | 327.62           | 439.10          | 643.54          |            |
|       | <b>Total Income from operations (a+b)</b>   | <b>5542.18</b>        | <b>5064.46</b> | <b>4419.50</b> | <b>14794.92</b>  | <b>13652.41</b> | <b>18226.97</b> | <b>5542.18</b>        | <b>5064.46</b> | <b>4419.50</b> | <b>14794.92</b>  | <b>13652.41</b> | <b>18226.97</b> |            |
| 2     | Other Income  | -1.30                 | 18.40          | 17.88          | 47.43            | 58.64           | 85.32           | 0.10                  | 19.77          | 19.38          | 51.54            | 63.04           | 91.22           |            |
| 3     | <b>Total Income / Revenue (1+2)</b>   | <b>5540.88</b>        | <b>5082.86</b> | <b>4437.38</b> | <b>14842.35</b>  | <b>13711.05</b> | <b>18312.29</b> | <b>5542.28</b>        | <b>5084.23</b> | <b>4438.88</b> | <b>14846.46</b>  | <b>13715.45</b> | <b>18318.19</b> |            |
| 4     | Expenses  |                       |                |                |                  |                 |                 |                       |                |                |                  |                 |                 |            |
|       | (a) Cost of Materials Consumed  | 2542.93               | 2195.43        | 2222.15        | 6602.98          | 7534.13         | 9763.77         | 2542.93               | 2195.43        | 2222.15        | 6602.98          | 7534.13         | 9763.77         |            |
|       | (b) Purchase of Stock in Trade  | 343.79                | 207.00         | 224.79         | 720.65           | 720.43          | 933.35          | 343.79                | 207.00         | 224.79         | 720.65           | 720.43          | 933.35          |            |
|       | (c) Changes in Inventories- Finished Goods, Stock in Trade etc  | 86.66                 | 341.95         | (0.74)         | 728.01           | (723.11)        | (752.17)        | 86.66                 | 341.95         | (0.74)         | 728.01           | (723.11)        | (752.17)        |            |
|       | (d) Employee benefits expense   | 267.96                | 209.42         | 237.37         | 658.35           | 636.50          | 930.38          | 268.11                | 209.57         | 237.57         | 658.80           | 637.00          | 931.03          |            |
|       | (e) Finance Cost  | 47.45                 | 18.74          | 37.36          | 85.72            | 121.23          | 157.11          | 47.49                 | 18.87          | 37.36          | 85.89            | 121.23          | 157.19          |            |
|       | (f) Depreciation and Amortisations  | 86.61                 | 86.20          | 85.74          | 258.07           | 255.53          | 340.64          | 86.63                 | 86.24          | 85.76          | 258.13           | 255.59          | 340.72          |            |
|       | (g) Other Expenses  | 1054.14               | 1062.08        | 917.73         | 2729.46          | 2795.42         | 3728.03         | 1054.63               | 1063.43        | 917.87         | 2731.51          | 2797.87         | 3730.78         |            |
| 5     | <b>Total Expenditure (a to g)</b>   | <b>4429.54</b>        | <b>4120.82</b> | <b>3724.40</b> | <b>11783.24</b>  | <b>11340.13</b> | <b>15101.10</b> | <b>4430.24</b>        | <b>4122.49</b> | <b>3724.76</b> | <b>11785.97</b>  | <b>11343.14</b> | <b>15104.67</b> |            |
| 6     | <b>Profit / (Loss) before exceptional and extraordinary items and tax</b>   | <b>1111.34</b>        | <b>962.04</b>  | <b>712.98</b>  | <b>3059.11</b>   | <b>2370.92</b>  | <b>3211.19</b>  | <b>1112.04</b>        | <b>961.74</b>  | <b>714.12</b>  | <b>3060.49</b>   | <b>2372.31</b>  | <b>3213.52</b>  |            |
| 7     | Exceptional items   | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            |            |
| 8     | <b>Profit / (Loss) before extraordinary items and tax</b>   | <b>1111.34</b>        | <b>962.04</b>  | <b>712.98</b>  | <b>3059.11</b>   | <b>2370.92</b>  | <b>3211.19</b>  | <b>1112.04</b>        | <b>961.74</b>  | <b>714.12</b>  | <b>3060.49</b>   | <b>2372.31</b>  | <b>3213.52</b>  |            |
| 9     | Extraordinary items   | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            |            |
| 10    | <b>Profit before tax</b>  | <b>1111.34</b>        | <b>962.04</b>  | <b>712.98</b>  | <b>3059.11</b>   | <b>2370.92</b>  | <b>3211.19</b>  | <b>1112.04</b>        | <b>961.74</b>  | <b>714.12</b>  | <b>3060.49</b>   | <b>2372.31</b>  | <b>3213.52</b>  |            |
|       | Current Tax   | 284.30                | 251.24         | 216.71         | 789.80           | 757.15          | 877.05          | 284.41                | 251.18         | 216.71         | 790.10           | 757.15          | 877.63          |            |
|       | Deferred Tax  | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | (79.02)         | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | (79.05)         |            |
| 11    | <b>Total tax expenses</b>   | <b>284.30</b>         | <b>251.24</b>  | <b>216.71</b>  | <b>789.80</b>    | <b>757.15</b>   | <b>798.03</b>   | <b>284.41</b>         | <b>251.18</b>  | <b>216.71</b>  | <b>790.10</b>    | <b>757.15</b>   | <b>798.58</b>   |            |
| 12    | <b>Net Profit Loss for the period</b>   | <b>827.04</b>         | <b>710.80</b>  | <b>496.27</b>  | <b>2269.31</b>   | <b>1613.77</b>  | <b>2413.16</b>  | <b>827.63</b>         | <b>710.56</b>  | <b>497.41</b>  | <b>2270.39</b>   | <b>1615.16</b>  | <b>2414.94</b>  |            |
| 13    | Share of profit / (loss) of associates*   | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            | (0.02)                | (0.15)         | (0.02)         | (0.19)           | 0.96            | 2.20            |            |
| 14    | Non Controlling Interest  | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            | (0.01)                | (0.00)         | (0.03)         | (0.02)           | (0.03)          | (0.03)          |            |
| 15    | <b>Net Profit / (Loss) after taxes, non controlling interest and share of profit / (loss) of associates (12 + 13 + 14)*</b> | <b>0.00</b>           | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>           | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>     |            |
|       |   | <b>827.04</b>         | <b>710.80</b>  | <b>496.27</b>  | <b>2269.31</b>   | <b>1613.77</b>  | <b>2413.16</b>  | <b>827.60</b>         | <b>710.40</b>  | <b>497.36</b>  | <b>2270.18</b>   | <b>1616.09</b>  | <b>2417.11</b>  |            |
| 16    | <b>Other Comprehensive Income</b>   | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            |            |
|       | (a) Items that will not be reclassified to profit or loss   | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | (21.81)         | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | (21.81)         |            |
|       | (b) Tax relating to items that will not be reclassified to profit or loss   | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | (5.49)          | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | (5.49)          |            |
|       | (c) Items that will be reclassified to profit or loss   | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            |            |
|       | (d) Tax relating to items that will be reclassified to profit or loss   | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            | 0.00                  | 0.00           | 0.00           | 0.00             | 0.00            | 0.00            |            |
| 17    | <b>Total Comprehensive Income for the period</b>  | <b>827.04</b>         | <b>710.80</b>  | <b>496.27</b>  | <b>2269.31</b>   | <b>1613.77</b>  | <b>2385.87</b>  | <b>827.60</b>         | <b>710.40</b>  | <b>497.36</b>  | <b>2270.18</b>   | <b>1616.09</b>  | <b>2389.81</b>  |            |
| 18    | Paid up Share Capital (Face Value - Rs. 10 Each)  | 1132.84               | 1132.84        | 1132.84        | 1132.84          | 1132.84         | 1132.84         | 1132.84               | 1132.84        | 1132.84        | 1132.84          | 1132.84         | 1132.84         |            |
| 19    | Reserves Excluding Revaluation Reserves   |                       |                |                |                  |                 | 11578.85        |                       |                |                |                  |                 | 11663.27        |            |
| 20    | <b>Earning Per Share</b>  |                       |                |                |                  |                 |                 |                       |                |                |                  |                 |                 |            |
|       | a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year         | 7.30                  | 6.27           | 4.38           | 20.03            | 14.25           | 21.06           | 7.31                  | 6.27           | 4.39           | 20.04            | 14.27           | 21.10           |            |
|       | b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year          | 7.30                  | 6.27           | 4.38           | 20.03            | 14.25           | 21.06           | 7.31                  | 6.27           | 4.39           | 20.04            | 14.27           | 21.10           |            |

**21 Disclosure of notes on financial results**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 05.02.2021
- 2) The figures for the previous year/ quarter have been regrouped/rearranged wherever required to match with current figures
- 3) The Auditor of the company has carried out the limited review of the above standalone and consolidated unaudited financial results and have issued an unqualified limited review report for the Quarter ended on 31.12.2020.
- 4) Provision for Deferred Taxation, if any, will be made at the end of the year.
- 5) The Company operates in one Single Segment - Dyes and Dye Intermediates.

Place : Ahmedabad

Date : 05.02.2021

For Dynamic Products Limited



Bhagwandas K Patel  
Managing Director



**Independent Auditors' report on review of standalone unaudited financial results of Dymnic Products Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015**

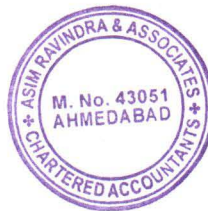
To,  
**The Board of Directors of  
Dymnic Products Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of Dymnic Products Limited ('the Company') for the quarter ended 31st December, 2020 ('the Statement'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

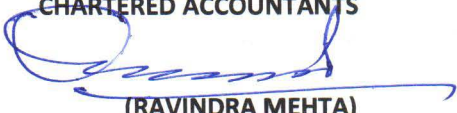
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 05/02/2021  
Place: Ahmedabad



For, ASIM RAVINDRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(RAVINDRA MEHTA)  
Partner  
M.No. 43051  
FRN: 118775W

UDIN: 21043051AAAAAI4237

**Independent Auditor's review report on review of consolidated unaudited quarterly financial results of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
Dynemic Products Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Dynemic Products Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 31st December 2020 ('the Statement'), being submitted by the Parent pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), as prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of Cerecon Bio Sciences Private Limited (the "Subsidiary") and Dynemic Holdings Private Limited (the "Associate").

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of





regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements of 1 subsidiary and 1 associate included in the consolidated financial results, whose interim financial information/financial results reflect total revenue of Rs.1.40 Lakhs, total net Profit after tax of Rs. 0.59 Lakhs and total comprehensive income of Rs.0.00 Lakhs for the quarter ended December 31, 2020, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.(0.02) Lakhs for the quarter ended December 31,2020, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial information/financial results have not been reviewed by us, nor has been reviewed by any other auditor.

Date: 05/02/2021  
Place: Ahmedabad



For, ASIM RAVINDRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

(RAVINDRA MEHTA)

Partner  
M.No. 43051  
FRN: 118775W

UDIN: 21043051AAAAAI4237