

JKCL/35/SE/2023-24 (BM-1/24)

20th January, 2024

BSE Ltd. Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code:532644 (ISIN.INE 823G01014) Through BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Scrip Code: JKCEMENT (ISIN.INE 823G01014) Through : NEAPS
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Dear Sir(s),

Outcome of the Board Meeting
Corporate Investor Presentation for Q3 2024

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, we are attaching Corporate Investor Presentation on the unaudited standalone and consolidated financial results for the quarter and nine months ended 31st December, 2023 approved by Board of Directors in its meeting held early today.

Kindly take a note of the same and inform the Members accordingly.

Yours faithfully,

For J.K. Cement Ltd.,**(Shambhu Singh)****Vice President & Company Secretary.****FCS 5836**Encl: As above**Corporate Office**📍 Prism Tower, 5th Floor, Ninaniya Estate,
Gwal Pahari, Gurugram, Haryana-122102

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🌐 www.jkcement.com

JK SUPER
CEMENT
BUILD SAFE**JK SUPER**
STRONG
BUILD SAFE**JK CEMENT**
WallMaxX
White Cement Wall Putty**Manufacturing Units at :**

Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)

Jharli (Haryana) | Ujjain, Katni (M.P.) | Aligarh (U.P.) | Balasinor (Gujarat)





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Feb 2023 - Feb 2024

INDIA

Investor Presentation

Q3 FY24



Agenda

1 ESG & CSR Update

2 Company Overview





3 Q3 FY24 Performance

An aerial photograph of a large-scale renewable energy project. In the foreground, a white wind turbine is partially visible, its tower and nacelle extending from the right side. Below it, a vast field of solar panels is laid out in neat, parallel rows, stretching towards the horizon. In the distance, several more wind turbines are scattered across the landscape. The sky is a warm, golden-orange color, suggesting a sunrise or sunset. A large, semi-transparent blue graphic element is overlaid on the left side of the image, containing the number '1' and the text 'ESG & CSR'.

1

ESG & CSR

Shaping a sustainable future

	 CO2 Emission (Kg/Ton of Cementitious Material)	 Green Power Mix (%)	 Thermal Substitution Rate (%)	 Water Positivity (Times)
FY23	520	44	13.9	4.5
YTD Dec'23	519	50	14.6	4.5
Target FY30	465	75	35	5



Specific Net Scope 1 emission reduced by 10.5% from 580 in base year FY20



Green Power mix was 19% in base year FY20, now stood at 50% moving towards Green Clean Energy



TSR was 6% in base year FY20, now stood at 14.6% .



Over 4.5 times water positive in comparison to 3 in base year FY20

Building resilient communities

Social & CSR Expenditure

YTD Dec'23
₹27.39 Cr

50%

Education

24%

Community Development

26%

Rural Infrastructure & Health

Contribution for upliftment of society & eradication of poverty over 2 Lakhs beneficiaries both direct & indirect

Contribution to JK Gram Trust Vikas Yojana Cattle Breeding Project

Construction of Community center, pucca road , solar light installation & water supply arrangement for villagers.

Organized camps for medical check up & eye check up , supporting 1570 TB Patients with nutritional assistance along with medical treatment under Nikshay Poshan Yojana.

Contribution to IIT Kanpur for establishing school of Medical Research and Technology (SMRT) with 500 bed Super Specialty Hospital

Promoting higher education and vocational training

Merit scholarship to children and renovation of schools

Contribution to mass marriage ceremony





Health Camp organized at Muddapur



Eye Camp Organised at Nimbahera



Development of schools at villages



Poshan Distribution to TB Patient at Aligarh & Hamirpur



Solar Light installation & Water Supply arrangement for villagers



Shiksha Prerana Merit Scholarship at Muddapur

2

Company Overview



Building on a strong foundation

22.2 MTPA

Grey Cement Capacity

2.21 MTPA

White Cement & Wall Putty Capacity in India

Paint Portfolio-
Growing boundaries
for Paints Business



158.94 MW

Green Power Capacity

64.3 MW

Waste Heat Recovery System (WHRS)

94.64 MW

Captive Solar and Wind Power Capacity



Complete Portfolio

Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives & grouts, wood finishes and paints

₹2784.80 cr

Revenue from operations

₹289.46 cr

Profit after Tax



Enhancing the share of clean Green energy



25.30MW

Wind Power Generation

(22 MW Agreement is till 31st Mar'24)



22.49MW

Solar Power Generation

Commissioned Ujjain Grinding Unit

Unit commissioned on 24th Nov'23 within 12 months of start of work at site and 53 K MT Cement dispatched during the quarter



Greenfield Expansion at Prayagraj (Grinding Unit)

Progress on Track...



Clinker Silo



Hopper & Cement Mill

2.0 MTPA

Additional Grey Cement Capacity

■ Status Update

Major Ordering & Engineering completed and equipment deliveries started. Construction is going on in full swing and expected to complete in July- Sep'24 qtr.

■ Capex YTD Dec'23

₹164 cr

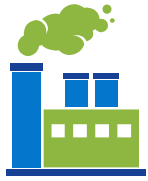
Journey for 30 MTPA Capacity

- 1) Present Capacity - 22.2 MTPA
- 2) Prayagraj Grinding Unit - 2.0 MTPA (Likely to commission in Jul-Sep'24 qtr.)
- 3) Proposed expansion in Central India- 6.0 MTPA
Board of Directors has approved –
 - ❖ 3.3 MTPA Clinker Line-2 at Panna, M.P. with 6.0 MTPA Additional Cement Grinding Capacity (3 MTPA in Bihar & 1 MTPA each at Panna, Hamirpur & Prayagraj)
 - ❖ Project Cost – Rs 2850 Crores (US\$ 57 per ton)
 - ❖ Means of Finance – Borrowing upto Rs 1850 crores and balance from internal accruals.
 - ❖ Implementation Period- Clinker Line -2 at Panna in 24 Months and Cement Grinding Capacities in 15 months from the date of start of work at site.

A photograph of a business meeting. Several people in business attire are gathered around a table, looking at and pointing to various charts and documents. One person is holding a pen over a document. The scene is lit with warm, indoor lighting. A blue diagonal overlay covers the left side of the image, containing the number '3' and the title text.

3

**Performance
Highlights
Q3 FY24**



Capacity
Utilisation

75%



Grey Volume

4.15
Million
Tons



Net Sales
Realisation

₹5,164
per ton



Blended Cement
/ Trade Mix

Blended
Cement

66%

Trade mix

62%



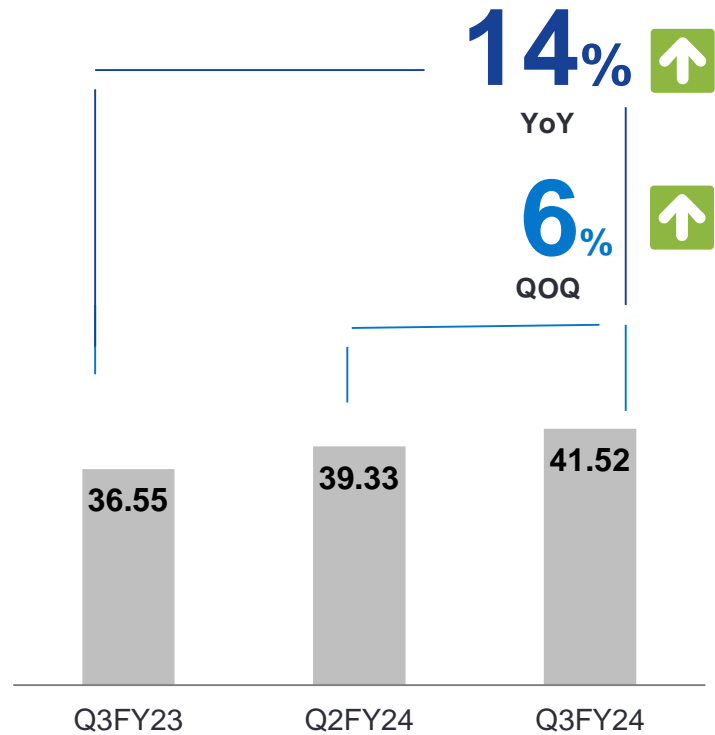
Premium
Products

12%
of Trade Sales

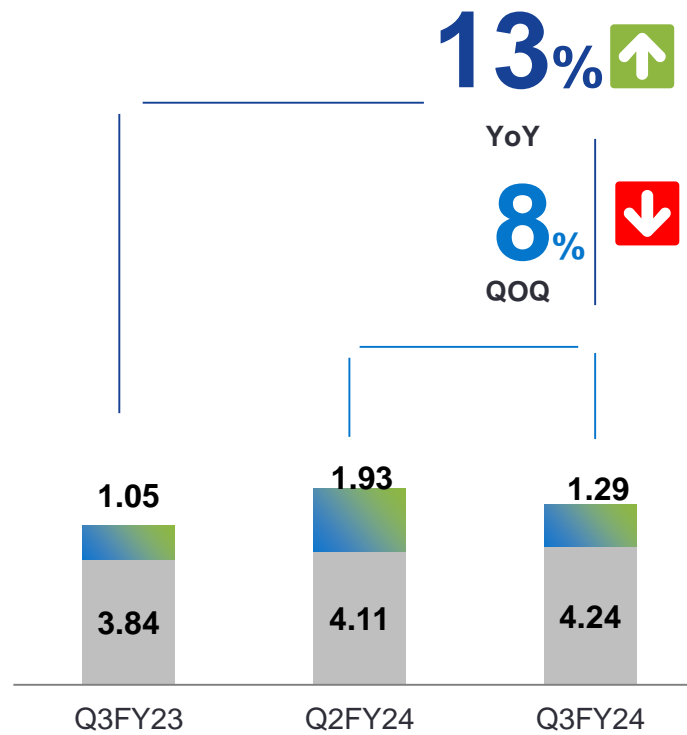
Sustained momentum

Lakh Tons

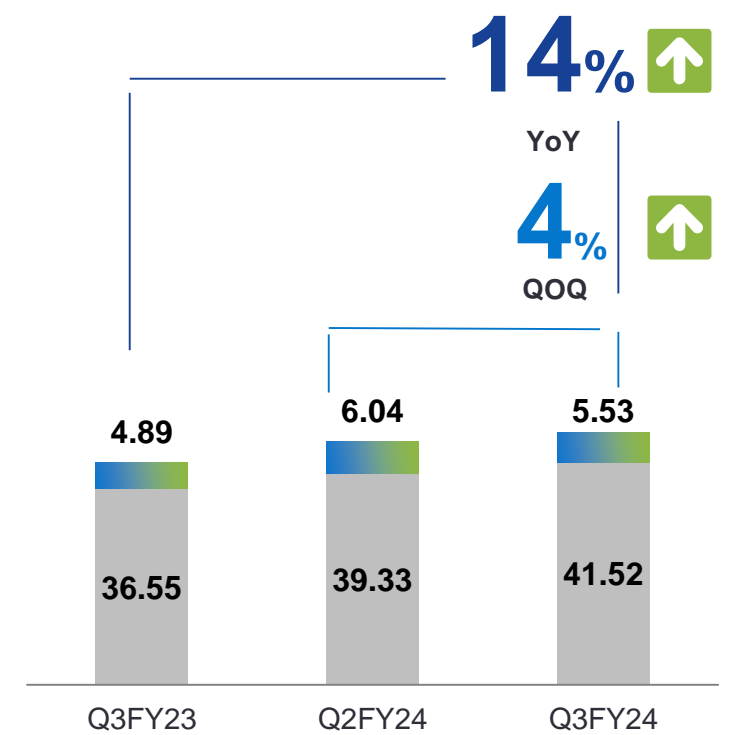
Grey Business



White Business



Combined



■ Standalone ■ Subsidiary

■ Grey ■ White








Double digit volume growth in Grey & White Cement Business (YoY).

Standalone Financial Highlights

Particulars (₹ Cr)	Q3FY24	Q2FY24	QoQ	Q3FY23	YoY
Grey Net Sales	2144	1960	9% ↑	1,787	20% ↑
White Net Sales*	546	516	6% ↑	494	10% ↑
Total Net Sales	2,690	2,476	9% ↑	2,281	18% ↑
Combined EBITDA	608	447	36% ↑	246	147% ↑

*includes Paints

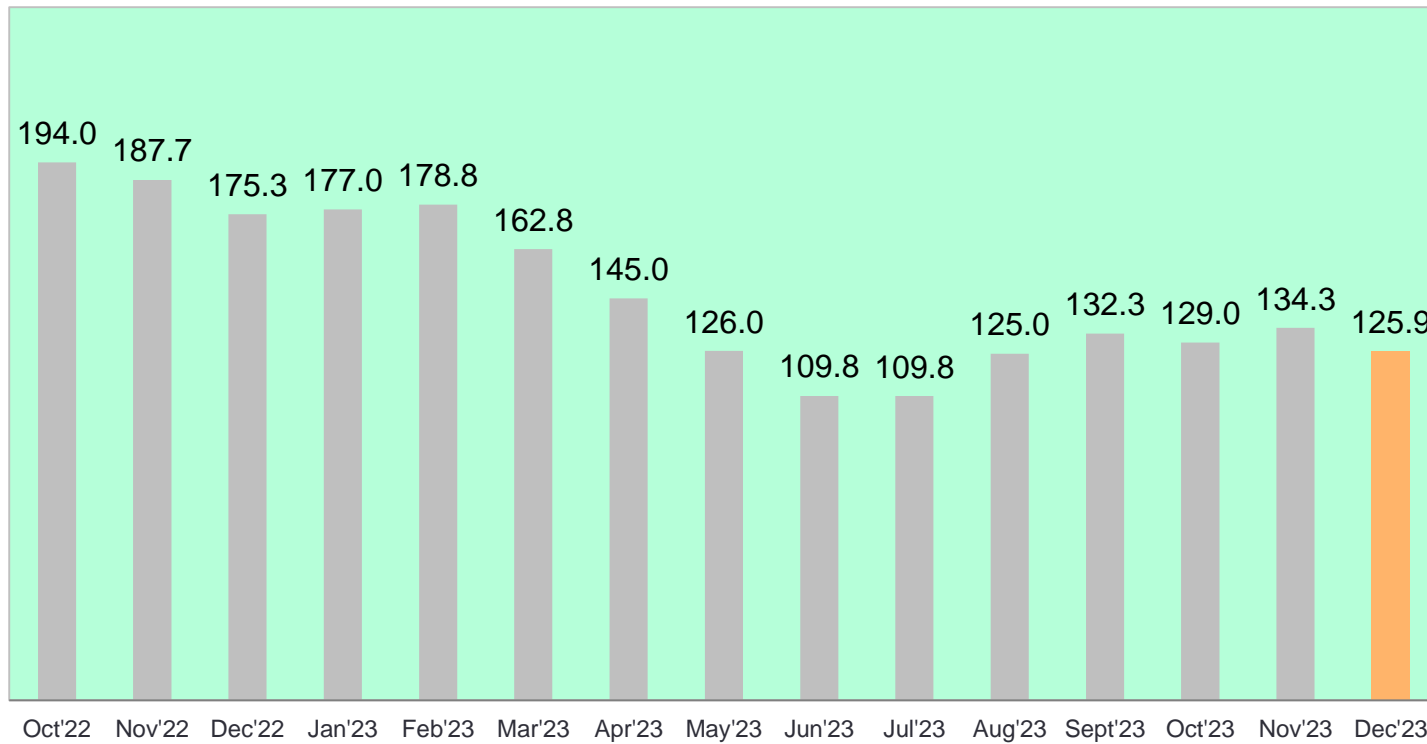
Consolidated Financial Highlights

Particulars (₹ Cr)	Q3FY24	Q2FY24	QoQ	Q3FY23	YoY
Grey Net Sales	2144	1960	9% 	1,787	20% 
White Net Sales*	699	703	1% 	591	18% 
Total Net Sales	2843	2663	7% 	2,377	20% 
Combined EBITDA	625	467	34% 	247	153% 

*includes Paints

Pet coke 6.5% sulphur USA CFR

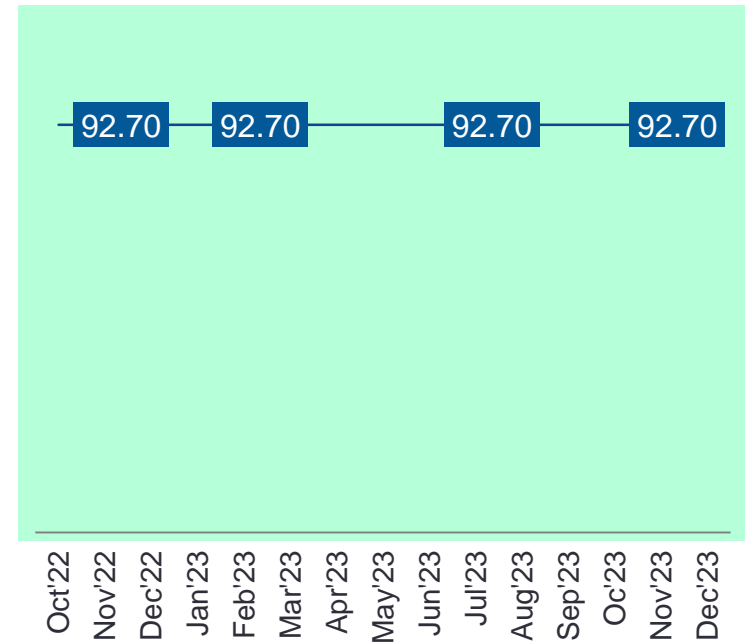
(\$/MT)



Pet Coke Prices are range bound

Diesel Prices

(₹/Litre)

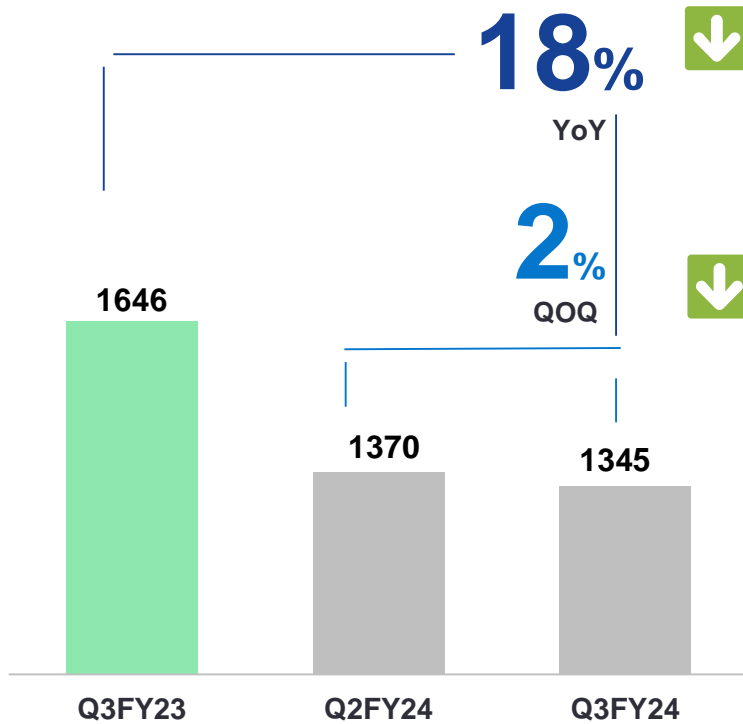


Diesel prices continued to remain stable during current fiscal at Rs 93 per litre

Energy cost ease further

Energy

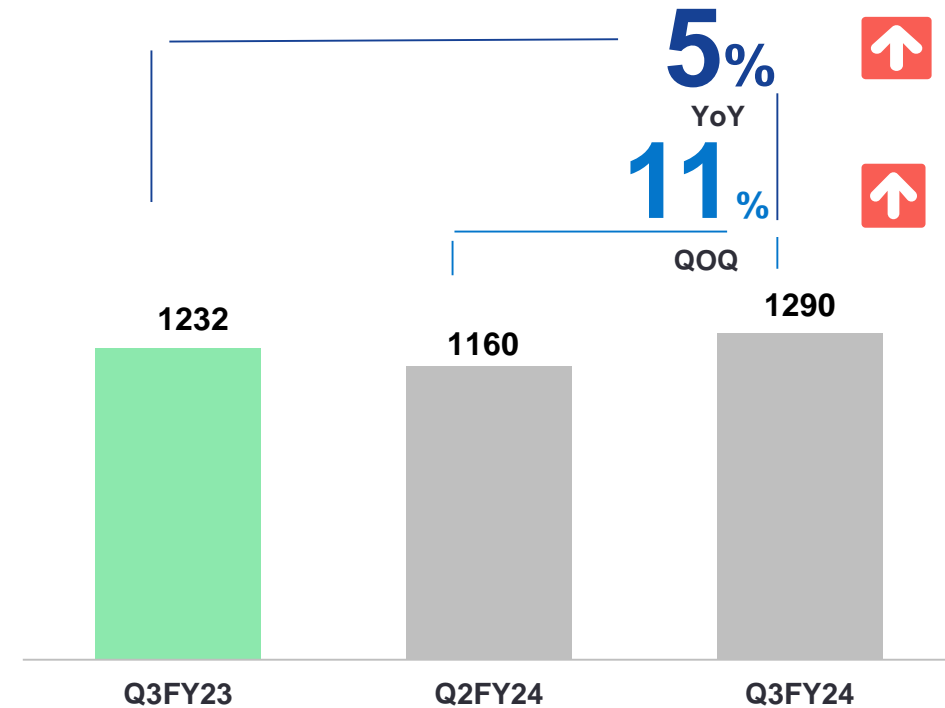
(₹/MT)



2% reduction in fuel cost

Logistics

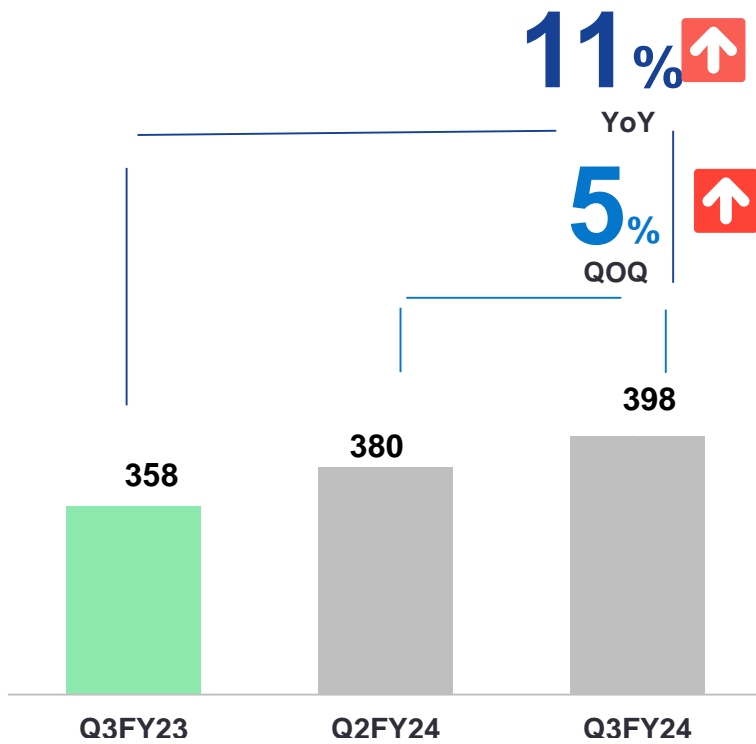
(₹/MT)



Increase in lead distance due to extended footprint in East U.P. & Bihar. Busy season surcharge on rail dispatches

Employee

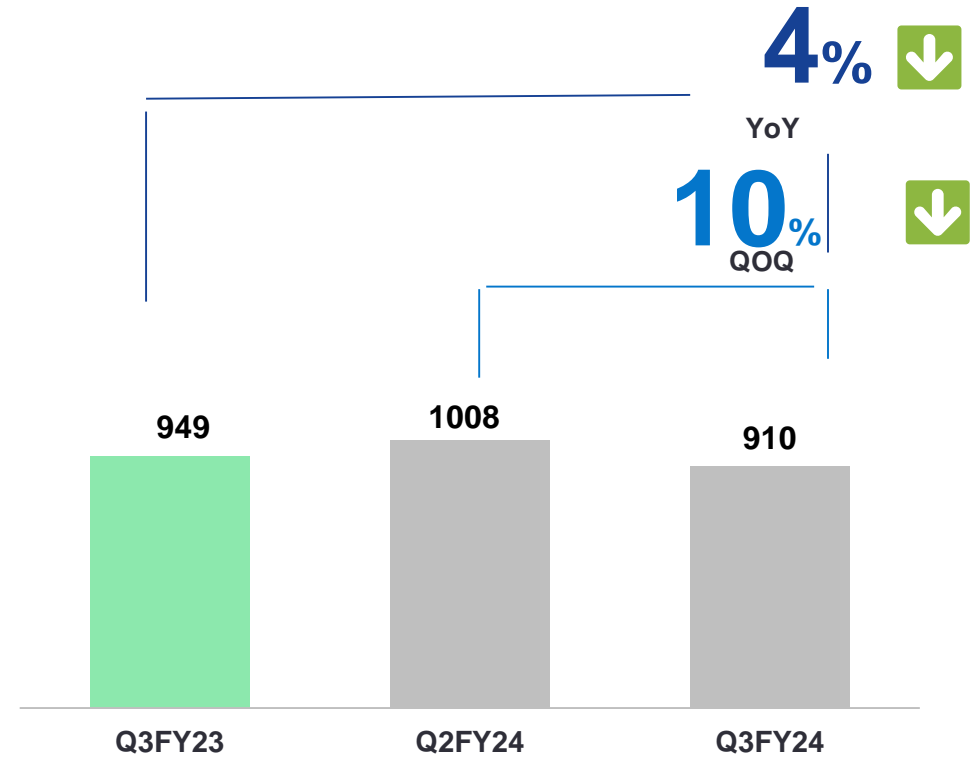
(₹/MT)



Increased due to performance incentive & commissioning of Ujjain unit

Other Expenses

(₹/MT)



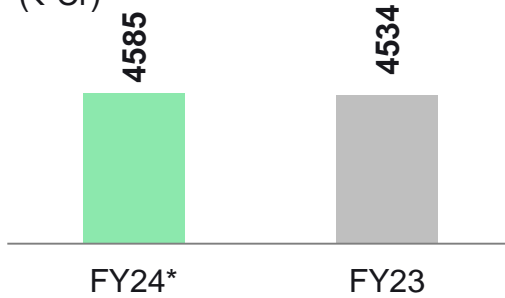
Decreased due to lower maintenance

Particulars (₹ Cr)	Q3FY24	Q2FY24	QoQ % Inc/Dec	Q3FY23	YoY %Inc/Dec
Net Sales	2690	2476	9% ↑	2281	18% ↑
Rev from Operations	2785	2571	8% ↑	2340	19% ↑
Operating Expenses	2176	2124	2% ↓	2094	4% ↓
EBITDA	608	447	36% ↑	246	147% ↑
Margins %	22.6%	18.0%	460 bps	10.8%	1180bps
Depreciation	118	120	2% ↑	101	17% ↓
Finance Cost	111	109	2% ↓	74	50% ↓
Other Income	35	28	27% ↑	18	92% ↑
Profit before tax	415	246	69% ↑	90	363% ↑
Provision for tax	125	67	88% ↓	32	292% ↓
Profit after tax	289	179	62% ↑	58	402% ↑
EPS (₹)	37.4	23.1	62% ↑	7.4	402% ↑

Particulars (₹ Cr)	Q3FY24	Q2FY24	QoQ % Inc/Dec	Q3FY23	YoY %Inc/Dec
Net Sales	2843	2663	7% ↑	2378	20% ↑
Rev from Operations	2935	2753	6% ↑	2436	20% ↑
Operating Expenses	2310	2286	1% ↓	2189	6% ↓
EBITDA	625	467	34% ↑	247	153% ↑
Margins %	21.9%	17.5%	440 bps	10.4%	1150 bps
Depreciation	140	141	0% ↑	118	19% ↓
Finance Cost	114	115	1% ↑	79	44% ↓
Other Income	38	29	31% ↑	19	105% ↑
Profit before tax	409	241	70% ↑	69	493% ↑
Provision for tax	125	65	93% ↓	32	291% ↓
Profit after tax	284	176	61% ↑	37	664% ↑
EPS (₹)	36.7	22.6	62% ↑	5.0	627% ↑

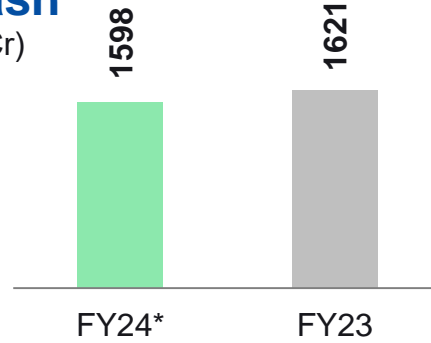
Gross Debt

(₹ Cr)



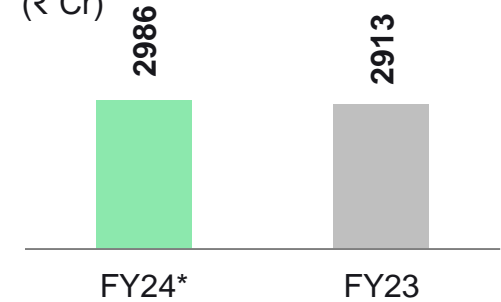
Cash

(₹ Cr)

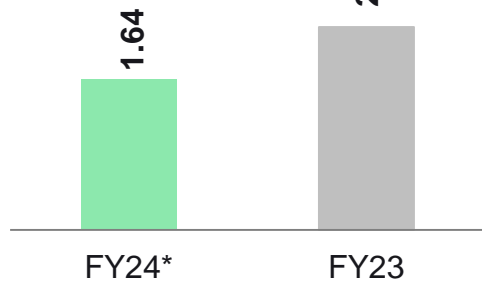


Net Debt

(₹ Cr)

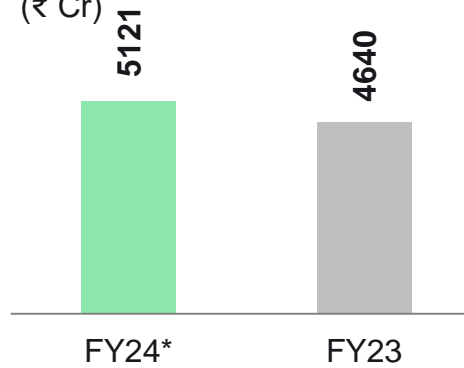


Net Debt/EBITDA

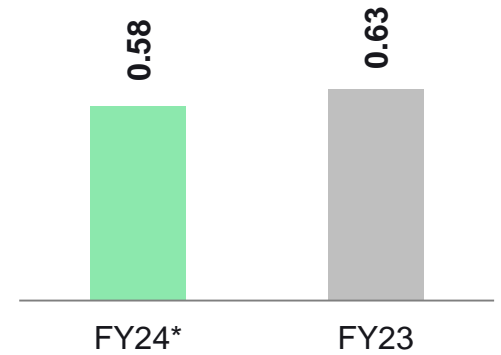


Equity

(₹ Cr)



Net Debt/Equity



*As on 31st Dec, 2023



Mines Safety Week Awards Won by Dhanappa & Gotan Limestone Mine.

GOTAN LIMESTONE MINE (CATEGORY-C)

Overall Performance - First
Open Cast Working - First
Publicity, Propaganda & House Keeping - First
Transport Roads & Dust Suppression - First

DHANAPPA LIMESTONE MINE (CATEGORY-B2)

Overall Performance - Second
Mine Plans & Records - Second
Welfare Amenities & VTC - Second



Mines Safety Week Awards Won by JK Cement Works, Muddapur & Halki Limestone Mines

HALKI LIMESTONE MINE

Explosives - **First Prize**
Safety Consciousness and
Safety Organization - **First Prize**

MUDDAPUR LIMESTONE MINE

Welfare Amenities - **First Prize**
Vocational Training - **First Prize**



Thank You