



## TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmikee Street, Kolkata 700 026, Phone: 2454 4331 / 2474 9983, Fax : +91 33 2474 6123  
CIN No. L24119WB1986PLC041245, Website: [www.teestaagro.in](http://www.teestaagro.in), E-mail: [teestaagro86@gmail.com](mailto:teestaagro86@gmail.com) / [teestaagro92@gmail.com](mailto:teestaagro92@gmail.com)

Date: January 31, 2024

To  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400001

Sub: **Outcome of Board Meeting of TEESTA AGRO INDUSTRIES LIMITED held on Wednesday, 31st January'2024**

Ref: Scrip Code at BSE: 524204.

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 ( Listing Regulations ) , we wish to inform you that the Board of Directors of the Company at its meeting held on 31st January 2024 inter alia transacted the following business :

- The Board has approved the Unaudited Standalone Financial Results of the Company for the quarter and Financial Year ended 31st December, 2023.
- Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the statement showing the Unaudited Financial Result ( Standalone ) for the Quarter and year ended 31st December, 2023

The Meeting commenced at 11.00 a.m. and concluded at 12.30 p.m.

Kindly take note of the above on record.

Thanking you,  
Yours Faithfully,

For Teesta Agro Industries Ltd.



HARDEV SINGH  
MANAGING DIRECTOR  
DIN NO- 00550781

Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267  
Regd. Office & Plant: MAZABARI, P.O.: RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph : (03561) 254 203/254 150/254 230,  
Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township , Siliguri - 734015, E-mail : [teestaagro92@gmail.com](mailto:teestaagro92@gmail.com)



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Date : January 31, 2024

To  
The Manager  
Corporate Services  
BSE Limited  
P J Towers, Dalal Street ,  
Mumbai-400001

Sub: Standalone Unaudited Financial Statement for the year ended 31st December- 2023  
Under Regulation 33 of the SEBI (LODR) Regulations , 2015.

Ref: 1. Script Code-524204  
2. Your Email dated 29th January, 2024

Dear Sir/Madam,

In compliance of your email dated 29th January, 2024 and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Unaudited Financial Statement as per Schedule III of the Companies Act, 2013 for the quarter ended on 31st December, 2023.

Thanking You,

Yours Truly,  
For Teesta Agro Industries Ltd.



Managing Director

Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267  
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Date: January 31, 2024

Company Scrip Code: 524204

To  
The Manager  
Corporate Services  
BSE Limited  
P J Towers , Dalal Street ,  
Mumbai-400001

**Re: Reconciliation Statement of Net Profit /Loss for Standalone financial result as per IND-AS for quarter ended 31st December, 2023**

Dear Sir,

We are furnishing herewith the Unaudited Financial Results for the quarterly period ended on 31st December 2023 duly considered, approved and taken on record by the Board of Directors in their meeting held on 31.01.2024 together with a copy of the Reconciliation Statement of Net Profit/ Loss for the quarter ended 31st December 2023 duly signed by the Auditors of the Company.

The Board Meeting commenced at 11.00 AM hours & ended at 12.30 PM hours on the same day.

Kindly take note of the same.

Thanking you,

For Teesta Agro Industries Ltd.



Authorized Signatory

Encl: As above

Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267  
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### Annexture-1

Date : January 31, 2024

To  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400001

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion of the Audited Financial Results for the Financial year ended 31st December, 2023.

Ref: Scrip Code: BSE: 524204

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that **M/s. Mantry & Associates.**, Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the Annual Audited Financial Results (Standalone) of the Company for the Financial year ended 31st December, 2023.

Thanking You,

Yours Faithfully,

For TEESTA AGRO INDUSTRIES LIMITED



(HARDEV SINGH)

MANAGING DIRECTOR

DIN NO-00550781

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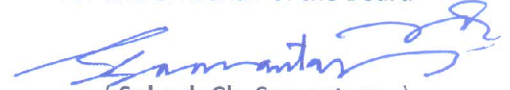


Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 31st January, 2024. The Limited Review for the quarter ended 31st December, 2023 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI ( LODR ) Regulations, 2015.
2. IND AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April, 2018. Also, the application of IND AS 115 did not have any significant impact on the results for the period.
3. As the ultimate income tax liability will depend on results for the year ending 31st December 2023 in view of the seasonal nature of fertilizer business, the provision for tax ( current and deferred ) will be made at the time of year end audit.
4. As the Company is engaged in business of manufacture and sale of fertilizer which is seasonal in character, figures for the three months and nine months ended 31st December, 2023 should not be construed as representative of likely result for the year ending 31st December, 2023.
5. The Company operates mainly in one business segment viz. manufacturing and selling of fertilizer, being reportable segment and all other activities revolve around the main activity.
6. Previous periods figures have been regrouped so as to conform to those of the current period.

Date : 31st January, 2024  
Place : Kolkata

For and on Behalf of the Board

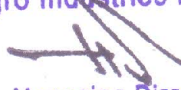


( Subash Ch. Samantaray )

CHAIRMAN

DIN : 07273238

Teesta Agro Industries Ltd.



Managing Director



Manjari Mantry



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023

(Rs. in Lac)

|       | Particulars                                                                                                                                                                                                                                                                           | Unaudited                                                 |                                                            |                                                             |                                                              |                                                                  | Audited                                                          |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------|
|       |                                                                                                                                                                                                                                                                                       | Quarter Ended                                             | Nine Months Ended                                          |                                                             |                                                              |                                                                  |                                                                  |
|       |                                                                                                                                                                                                                                                                                       | 31.12.2023                                                | 30.09.2023                                                 | 31.12.2022                                                  | 31.12.2023                                                   | 31.12.2022                                                       | 31.03.2023                                                       |
| I.    | Revenue from operations:<br>(a) Sale of Products / Income from operations<br>(b) Other operating revenues                                                                                                                                                                             | 4813<br>-                                                 | 4661<br>-                                                  | 11690<br>-                                                  | 12523<br>-                                                   | 24985<br>-                                                       | 28635<br>-                                                       |
| II.   | Other Income                                                                                                                                                                                                                                                                          | 4                                                         | 2                                                          | 0                                                           | 9                                                            | 3                                                                | 28                                                               |
| III.  | Total Revenue (I+II)                                                                                                                                                                                                                                                                  | 4817                                                      | 4663                                                       | 11690                                                       | 12532                                                        | 24988                                                            | 28663                                                            |
| IV.   | Expenses:<br>(a) Cost of materials consumed<br>(b) Changes in inventories in finished goods<br>(c) Employees Costs<br>(d) Finance Costs<br>(e) Depreciation and amortization expenses<br>(f) Other expenses<br><br>Total expenses (IV)                                                | 3770<br>228<br><br>185<br>32<br>53<br><br>475<br><br>4743 | 4045<br>(34)<br><br>135<br>21<br>52<br><br>382<br><br>4601 | 10414<br>134<br><br>185<br>22<br>37<br><br>472<br><br>11264 | 9867<br>448<br><br>523<br>76<br>153<br><br>1267<br><br>12334 | 23450<br>(1032)<br><br>518<br>40<br>140<br><br>1242<br><br>24358 | 25685<br>(1944)<br><br>853<br>76<br>208<br><br>2763<br><br>27641 |
| V.    | Profit before tax (III-IV)                                                                                                                                                                                                                                                            | 74                                                        | 62                                                         | 426                                                         | 198                                                          | 630                                                              | 1022                                                             |
| VI.   | Tax expenses:<br>(a) Current tax<br>(b) Deferred tax<br><br>Extraordinary Item                                                                                                                                                                                                        | 23<br>-<br><br>-                                          | 18<br>-<br><br>-                                           | 119<br>-<br><br>-                                           | 57<br>-<br><br>-                                             | 175<br>-<br><br>-                                                | 288<br>-<br><br>-                                                |
| VII.  | Profit for the period (V-VI)                                                                                                                                                                                                                                                          | 51                                                        | 44                                                         | 307                                                         | 141                                                          | 455                                                              | 734                                                              |
| VIII. | Other comprehensive income:<br>(i) Items that will not be reclassified to profit and loss:<br>(a) Re measurements of the defined benefit plans<br>(b) Equity instruments through other comprehensive income<br>(ii) Tax relating items that will not be reclassified to Profit & Loss | -<br>-<br>-<br>-                                          | -<br>-<br>-<br>-                                           | -<br>-<br>-<br>-                                            | -<br>-<br>-<br>-                                             | -<br>-<br>-<br>-                                                 | -<br>-<br>-<br>-                                                 |
| IX.   | Total comprehensive income for the period (VII+VIII)                                                                                                                                                                                                                                  | 51                                                        | 44                                                         | 307                                                         | 141                                                          | 455                                                              | 734                                                              |
| X.    | Paid-up equity share capital (face value Rs.10/- each)                                                                                                                                                                                                                                | 561                                                       | 561                                                        | 561                                                         | 561                                                          | 561                                                              | 561                                                              |
| XI.   | Earnings per equity share (in Rs.) (Basic and diluted)                                                                                                                                                                                                                                | 0.92                                                      | 0.79                                                       | 5.52                                                        | 2.53                                                         | 8.18                                                             | 13.19                                                            |

Teesta Agro Industries Ltd.

Managing Director

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## BALANCE SHEET

(Rs. in lakhs)

| PARTICULARS                              | As at<br>31.12.2023<br>(Unaudited) | As at<br>31.03.2023<br>(Audited) |
|------------------------------------------|------------------------------------|----------------------------------|
| <b>ASSETS</b>                            |                                    |                                  |
| <b>Non-current assets</b>                |                                    |                                  |
| (a) <i>Property, Plant and Equipment</i> |                                    |                                  |
| (i) Tangible assets                      | 6,017                              | 6,020                            |
| (ii) Capital work-in-progress            | 63                                 | 63                               |
| (b) Financial Assets                     |                                    |                                  |
| (i) Non-current investments              | 58                                 | 58                               |
| (ii) Long term loans and advances        | 40                                 | 40                               |
| (c) Other non-current assets             | 126                                | 126                              |
| Sub-total                                | 6,304                              | 6,307                            |
| <b>Current assets</b>                    |                                    |                                  |
| (a) Inventories                          | 5,319                              | 6,836                            |
| (b) Financial Assets                     |                                    |                                  |
| (i) Trade receivables                    | 2,946                              | 2,831                            |
| (ii) Cash and cash equivalents           | 1,401                              | 1,245                            |
| (iii) Short-term loans and advances      | 640                                | 1,660                            |
| (c) Other current assets                 | 245                                | 807                              |
| Sub-total                                | 10,550                             | 13,379                           |
| <b>TOTAL ASSETS</b>                      | 16,854                             | 19,686                           |
| <b>EQUITY AND LIABILITIES</b>            |                                    |                                  |
| <b>Equity</b>                            |                                    |                                  |
| (a) Equity Share Capital                 | 557                                | 557                              |
| (b) Other Equity                         | 10,300                             | 10,159                           |
| Sub-total                                | 10,857                             | 10,716                           |
| <b>LIABILITIES</b>                       |                                    |                                  |
| <b>Non-Current Liabilities</b>           |                                    |                                  |
| (a) Financial Liabilities                |                                    |                                  |
| (i) Long-term borrowings                 | 458                                | 537                              |
| (b) Long term provisions                 | 20                                 | 20                               |
| (c) Deferred tax liabilities (Net)       | 283                                | 283                              |
| Sub-total                                | 761                                | 840                              |
| <b>Current Liabilities</b>               |                                    |                                  |
| (a) Financial Liabilities                |                                    |                                  |
| (i) Short-term borrowings                | 0                                  | 2,033                            |
| (ii) Trade payables                      | 4,368                              | 5,287                            |
| (c) Other current liabilities            | 848                                | 789                              |
| (d) Short-term provisions                | 20                                 | 21                               |
| Sub-total                                | 5,236                              | 8,130                            |
| <b>TOTAL EQUITY AND LIABILITIES</b>      | 16,854                             | 19,686                           |

### Notes:

1. As the Company's business activity falls within a single significant primary business segment, i.e. manufacturing and selling of chemical fertilisers, no separate segment information is disclosed in quarterly result.
2. The results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2024.
3. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2023, as required under clause 41 of the Listing Agreement.

### Investor Complaints :

|                                                |     |
|------------------------------------------------|-----|
| 4. Pending at the beginning of the quarter     | Nil |
| Received during the quarter                    | 2   |
| Resolved during the quarter                    | 2   |
| Remaining unresolved at the end of the quarter | Nil |

Place : Kolkata,  
Date : 31st January, 2024



By Order of the Board of Teesta Agro Industries Ltd.

(Hardev Singh)  
Managing Director



## Independent Auditors Limited Review Report

To  
The Board of Directors  
**Teesta Agro Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **Teesta Agro Industries Limited** for the Quarter ended on 31<sup>st</sup> December, 2023 and for the period from 1st October 2023 to 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mantry & Associates**  
Chartered Accountants  
(Firm Reg. No. 315048E)

Place : Siliguri

Date : 31.01.2024



*Manjari Mantry*

Manjari Mantry  
Partner  
M No. 307960  
UDIN: 24307960BKFVVL9939