

**ACHYUT HEALTHCARE LIMITED**

(Formerly Known as ACHYUT HEALTHCARE PRIVATE LIMITED)

Registered Office : 610, COLONADE, B/H, ISCON TEMPLE, OPP. ISCON BRTS BUS STAND, ISCON-AMBLI  
ROAD, AHMEDABAD GJ 380058 IN

Tele : (079) 48982691 Mob. : +91 9825097076/+91 9898986846

CIN No. : L67120GJ1996PLC028600 Email : [compliance@achyuthealthcare.com](mailto:compliance@achyuthealthcare.com)

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Our Ref. No. : BSE/LODR/2024/059

Date : 08<sup>th</sup> May, 2024

To,  
Corporate Relationship Department,  
**BSE Limited**,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Maharashtra

Dear Sir,

SUB : Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on 31<sup>st</sup> March, 2024.

Our Scrip Code/ ID: **(ACHYUT | 543499 | INEOK1401012)**

With reference to the captioned subject, please find enclosed a Statement (annexed as Annexure-A) confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on 31<sup>st</sup> March, 2024.

Please take the same in your records and do the needful.

Thanking you,

Yours faithfully,  
For, **Achyut Healthcare Limited**,

JIGEN  
JAGDISHBHAI  
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Digitally signed by  
JIGEN JAGDISHBHAI  
MODI  
Date: 2024.05.08  
18:05:53 +05'30'

(Jigen J. Modi)  
Managing Director  
DIN : 03355555

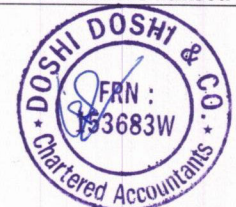
Encl : as stated above

**ANNEXURE A**  
**Statement of Deviation /Variation in utilization of funds raised**

Name of listed entity	Achyut Healthcare Limited
Mode of Fund Raising	<b>Public Issue &amp; Preferential Issue</b>
Date of Raising Funds	1. Allotment Date : 25.03.2022 Listing Date : 30.03.2022 2. Allotment Date : 05.01.2023 Listing Date : 17.02.2023 3. Allotment Date : 16.01.2024 Listing Date : 22.02.2024
Amount Raised	1. Rs. 360 Lakhs 2. Rs. 520.80 Lakhs 3. 1572.48 Lakhs
Report filed for Quarter/6 months ended	31.03.2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount In Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding purchase of machineries and equipment	NA	275.82	NIL	NIL	NIL	As per disclosure as stated in DRHP/RHP-the fund will be utilized in F.Y. 2023 onwards so this fund is put to Fixed Deposit with HDFC Bank Ltd
General Corporate Purpose	NA	59.18	NIL	59.18	NIL	-
Issued related Expenses	NA	25.00	NIL	25.00	NIL	-
Preferential Issue	NA	520.80	NIL	369.10	NIL	As stated in proposal i.e. for funding current/future expansion plans/activities of the Company, it's working capital and general corporate purposes but the same is utilised



# Doshi Doshi & Co

Chartered Accountants

707, Tapas Elegance,  
H Colony, Ambawadi  
Ahmedabad - 380015  
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						partially and Balance fund is kept in Fixed Deposit with HDFC Bank Ltd.
Preferential Issue	NA	1572.48	NIL	NIL	NIL	As stated in proposal i.e. for funding current/future expansion plans/activities of the Company, it's working capital and general corporate purposes but the same will be put to use so this fund is now kept in Fixed Deposit with HDFC Bank Ltd.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Achyut Healthcare Limited,

(Jigen J. Modi)  
Managing Directors  
DIN: 03355555  
Date: - 08/05/2024

For **Doshi Doshi & Co,**  
Chartered Accountants  
Firm's Registration Number - 153683W



Partner  
**Chintan R. Doshi**  
Membership Number - 158931  
UDIN - 24158931BKAUFI1427  
Place: Ahmedabad  
Date: - 08/05/2024