

October 15, 2020

To
The Manager – Listing
BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Certificate under Regulation 74 (5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended September 30, 2020.

Pursuant to Regulation 74 (5) of the SEBI (Depositories and Participants) Regulations, 2018, we are enclosing herewith the certificate issued by Kfin Technologies Private Ltd, the Registrar & Transfer Agents of the Company, confirming the compliance under the said Regulation.

Kindly acknowledge the receipt of the same.

Thanking you

Yours truly,
For Subex Limited



G V Krishnakanth
Company Secretary & Compliance Officer

Encl: As above

CC:

1. Central Depository Services (India) Limited

25th Floor, A-Wing, Marathon Futurex,
N M Joshi Marg, Lower Parel, Mumbai-400013

2. National Securities Depository Limited

Trade World, 4th floor, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel, Mumbai-400013

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address: RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bangalore - 560103, India

Ref : R/KFIN/SBL/GEN/74(5)
Date : 13.10.2020

Subex Limited
RMZ Ecoworld, Outer Ring Road
Devarabisanahalli
Bengaluru - 560103

Kind attn : Mr. G V Krishnakanth
Company Secretary & Compliance Officer

Dear Sir,

**Sub : Confirmation Certificate under Regulation 74 (5) of Securities and Exchange Board of India
(Depositories and Participants) Regulations, 2018.**

With reference to the above – captioned regulation, we hereby confirm that the Securities received, if any, from the Depository Participant(s) for dematerialisation during the quarter ended 30th September, 2020, were confirmed (accepted / rejected) to the depositories by us and that Securities comprised in the said Share Certificate(s) have been listed on the Stock Exchange(s) where the earlier issued securities are listed.

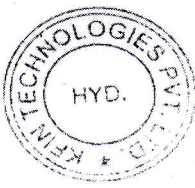
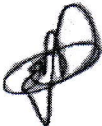
We hereby confirm that the Security Certificates received for dematerialisation, if any, have been mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in register of members as the registered owner within 15 days.

No. of dematerialization requests received during the quarter : NIL.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
for Kfin Technologies Pvt. Ltd.



Authorised Signatory

KFin Technologies Private Limited

(Formerly known as "Karyy Fintech Private Limited")

Registered & Corporate Office

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

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