

Date: 09/11/2020

To,

**BOMBAYSTOCK EXCHANGE LIMITED**

P J Towers

Dalal Street, Fort,

Mumbai 400 001

**Company Code No. : 531621**

Dear Sir,

**Sub: Proceedings of the Board meeting held on November 09, 2020**

**Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

The Board of Directors of the Company at its meeting held on **November 9, 2020** has inter- alia approved

1. Appointment of Mr. Keshav Devendranath Pandey as an Additional (Independent) Director with effect from 11.11.2020. Brief Profile of Mr. Keshav Devendranath Pandey is attached at **Annexure I**.
2. Cessation of Mr. Ravi Iyengar as an Independent Director with effect from 11.11.2020.
3. Taken on record the unaudited Financial Results of the Company for the second quarter ended September 30, 2020, copy of the same is attached at **Annexure - II**.

Please find enclosed herewith the Summarized un-audited Financial Results for the second quarter ended September 30, 2020 and the Limited Review Report on the Financial Results of the Auditors thereon, for your kind information and records. Extract of audited financial results would also be published in one English and one vernacular newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board Meeting commenced at 6.30 p.m. and concluded at 7.45 p.m.

Kindly take the above information on your record and acknowledge.

Thanking you,  
Yours faithfully,

**For CENTERAC TECHNOLOGIES  
LIMITED**



**(ASHWANI KUMAR SINGH)  
MANAGING DIRECTOR  
DIN: 03388771**



## **Brief profile of Mr. Keshav Devendranath Pandey**

**Mr. Keshav Devendranath Pandey** is a C-Suite manager with multi sector experience across real estate, consumer goods, financial services & hospitality. A strong track record of delivering results during start-up, stable & turbulent phases of businesses. Core skills: Business Recovery, Strategy & Execution, Operations, Sales, Distribution, Marketing Customer Management, Revenue & Brand growth.

In executive roles over the last 20 years, he led revenue growth through transformation of languishing operations, creating turnaround business & operating models & building world class teams & systems at marquee Indian & MNC organizations.

During Global Financial Crisis (2008), led the business resurgence of India's No.1 residential real estate brand in record time. He Structured & grew the Retail Institutions (TASC) vertical at India's largest private bank & established it as the highest contributing vertical (40%) in the bank's liabilities portfolio and he achieved dominant scale & market shares in the most remote & underserved regions of the country, across FMCG product categories.



**RAJESH PANDYA** B.Com, L.L.B., F.C.A.

**R. B. PANDYA & CO.**

**CHARTERED ACCOUNTANTS**

308, Venkatesh Chambers, Behind Khadi Emporium,  
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001  
Tel.: +91 22 22070840 / 6799 Fax: +91 22 22076001  
Email: sa jagfinance@gmail.com

Limited Review Report on Quarterly and six months ended September 30, 2020 Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended .

TO THE BOARD OF DIRECTORS OF

**Centerac Technologies Limited**  
**Alpha 201, Hiranandani Powai,**  
**Mumbai**  
**Maharashtra 400 076**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Centerac Technologies Limited** ("the Company"), for the quarter and six months ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard



and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.B.Pandya & Co**  
**Chartered Accountants**  
**Firm Registration No :107331W**

*R. B. Pandya*

**Rajesh B Pandya**  
**Proprietor**



**UDIN: 20033788A AAAFF4273**

**Place : Mumbai**

**Date : 9<sup>th</sup> November, 2020**

**CENTERAC TECHNOLOGIES LIMITED**  
**CIN: L17231MH1993PLC071975**  
**Registered Office : Alpha 201, Hiranandani Powai, Mumbai Maharashtra 400 076**  
**Email : Info@centerac.com Website : www.centerac.com**

**STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2020 :**

PARTICULARS	Rs In Lacs	
	As at September 30	As at March 31,
	2020	2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	0.06	0.08
b) Financial Assets		
(i) Investments	3.29	3.29
(ii) Other Financial Assets		
(c) Other non-Current assets	1.16	1.16
<b>TOTAL NON CURRENT ASSETS</b>	<b>4.51</b>	<b>4.53</b>
<b>CURRENT ASSETS</b>		
<b>(A) Financial Assets</b>		
a) Trade Receivables		
b) Cash and Cash Equivalents	1.56	0.34
c) Other financial Assets	0.78	0.78
<b>B) Current Assets (Net )</b>	<b>2.39</b>	<b>1.65</b>
<b>(C) Other Current Assets</b>	<b>4.82</b>	<b>3.76</b>
<b>TOTAL CURRENT ASSETS</b>	<b>9.55</b>	<b>6.53</b>
<b>TOTAL ASSETS</b>	<b>14.06</b>	<b>11.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(A) Equity share capital	110.35	110.35
(B) Other Equity	(100.29)	(103.68)
<b>TOTAL EQUITY</b>	<b>10.06</b>	<b>6.67</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(b) Provisions		
(c) Other non-current liabilities		
<b>TOTAL NON CURRENT LIABILITIES</b>	-	-
<b>CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payable		
(a) Total outstanding dues of micro enterprises and small		
b) Total Outstanding dues of creditors other than micro enterprises	2.37	3.11
(iii) Other financial liabilities	0.18	0.43
(iv) other current liabilities	1.44	0.86
v) provisions		
<b>TOTAL CURRENT LIABILITIES</b>	<b>3.99</b>	<b>4.40</b>
<b>TOTAL LIABILITIES</b>	<b>3.99</b>	<b>4.40</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14.06</b>	<b>11.06</b>

For R B Pandya & Co  
Chartered Accountants  
Firm Registration No: 107331W

*R. Bhushu*

Rajesh B Pandya  
Proprietor

(Membership No: 033788)

Place : Mumbai

Date : 9th November 2020



For and on behalf of the Board  
For Centerac Technologies Limited

*Ashwani Kumar Singh*

Ashwani Kumar Singh  
Managing Director

DIN: 03388771



CENTERAC TECHNOLOGIES LIMITED

CIN: L17231MH1993PLC071975

Registered Office : Alpha 201, Hiranandani Powal, Mumbai Maharashtra 400 076

Email : Info@centerac.com Website : www.centerac.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEARLY ENDED SEPTEMBER 30, 2020

(Rs.in lacs)except for EPS

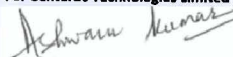
Sr. no.	Particulars	Quarter ended September 30, 2020	Quarter ended 30 June, 2020	Quarter ended 30 September 2019	Half year ended 30 September 2020	Half year ended 30 September 2019	Year ended 31 March, 2020
		Un Audited	Un-Audited	Un-Audited	Un-audited	Unaudited	Audited
<b>1</b>	<b>INCOME</b>						
a	Revenue from operations	4.00	5.90	3.50	9.90	14.00	16.50
b	Other income						8.44
	<b>Total Income</b>	<b>4.00</b>	<b>5.90</b>	<b>3.50</b>	<b>9.90</b>	<b>14.00</b>	<b>24.94</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed						
(b)	Purchases of stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d)	Employee benefit expense	0.30	0.30	0.30	0.60	0.60	1.20
(e)	Finance costs						0.27
(f)	Depreciation and amortisation expense	0.01	0.01	0.01	0.02	0.03	0.07
(g)	Other Expenses	2.90	2.98	3.04	5.88	6.26	17.99
	<b>Total expenses</b>	<b>3.21</b>	<b>3.29</b>	<b>3.35</b>	<b>6.50</b>	<b>6.89</b>	<b>19.53</b>
<b>3</b>	<b>Profit/(Loss) Before Tax</b>	<b>0.79</b>	<b>2.61</b>	<b>0.15</b>	<b>3.40</b>	<b>7.11</b>	<b>5.42</b>
<b>4</b>	<b>Tax Expenses</b>						
	Current Tax						
	Deferred Tax						
	(Short )/Excess Provision for Income tax						
	<b>Total Tax Expense</b>						
<b>5</b>	<b>Net Profit /(Loss) for the period</b>	<b>0.79</b>	<b>2.61</b>	<b>0.15</b>	<b>3.40</b>	<b>7.11</b>	<b>5.42</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
	Items that will be re classified to profit or loss						
	Items that will not be re classified to profit or loss						
	<b>Other Comprehensive Income (Net of Tax )</b>						
<b>7</b>	<b>Total comprehensive income</b>	<b>0.79</b>	<b>2.61</b>	<b>0.15</b>	<b>3.40</b>	<b>7.11</b>	<b>5.42</b>
<b>8</b>	<b>Paid up Equity share capital</b>	<b>110.35</b>	<b>110.35</b>	<b>110.35</b>	<b>110.35</b>	<b>110.35</b>	<b>110.35</b>
	(Face Value : Rs.1/-)						
<b>9</b>	<b>Other Equity</b>						<b>(103.68)</b>
<b>10</b>	<b>Basic and diluted earning per share</b>	<b>0.01</b>	<b>0.02</b>	<b>0.00</b>	<b>0.03</b>	<b>0.06</b>	<b>0.05</b>

Notes :

- The above results , as reviewed by the Audit Committee, were approved and taken on record by Board of Directors at their Meeting held on 9th November 2020.
- The above results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015
- In the last quarter of the Financial Year 2020 the coronavirus disease emerged as a global pandemic resulting in many governments declaring lockdown in the last fortnight of March 2020 forcing citizens to stay indoors and disruption of economic activities globally. Management believes that impact from covid 19 pandemic is applicable in the preparation of financial results . The impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The Company has received no complaint from Investors during the quarter ending 30th September 2020
- The Figures have been regrouped and/or rearranged wherever considered necessary.

For R B Pandya & Co  
Chartered Accountants  
Firm Registration No :107331W  
  
Rajesh B Pandya  
Proprietor  
(Membership No: 033788)  
Place : Mumbai  
Date : 9th November 2020



For and on behalf of the Board  
For Centerac Technologies Limited  
  
Ashwani Kumar Singh  
Managing Director  
DIN: 03388771

CENTERAC TECHNOLOGIES LIMITED  
Statement of Cash Flow for half year ended 30.09.2020

Rs in lacs

Particulars	Half year ended 30.09.2020		Half year ended 30.09.2019		Year Ended March 31, 2020	
	UnAudited		UnAudited		Audited	
<b>A. CASH FLOW FROM OPERATING ACTIVITY :</b>						
Net Profit / (Loss) before extraordinary items and tax		3.40		7.11		5.42
Adjustment for :						
Depreciation	0.02		0.03		0.07	
Interest Income			-		-0.11	
Finance cost			-		0.27	
Accounts written back				0.03	-8.34	
		0.02				-8.11
<b>Operating Profit / (Loss) before Working Capital Changes</b>		<b>3.42</b>		<b>7.14</b>		<b>-2.69</b>
Adjustment for Changes in Working Capital						
(Increase) /Decrease in Trade Receivable	0.00		0.00			
(Increase) /Decrease in Other Financial Assets	0.00		0.00		1.24	
(Increase) /Decrease in Other Non Current Assets& current Assets	-1.80		-3.88		0.83	
Increase /Decrease) in Trade payable	-0.74		-3.12		-1.45	
Increase /Decrease) in Other Financial and current liabilities	0.35		1.41		1.33	
Increase /Decrease) in other non current and current provisions		-2.19	0.00	-5.59	0.00	
						1.95
<b>Cash generated from operations</b>		<b>1.22</b>		<b>1.55</b>		<b>-0.74</b>
Income tax (incl earlier years)(net of refund)				0.00		0.03
<b>NET CASH FLOW FROM OPERATING ACTIVITY</b>	<b>A</b>	<b>1.22</b>		<b>1.55</b>		<b>-0.71</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITY :</b>						
Purchase of Property Plant and equipment		0.00		0.00		0.00
<b>NET CASH FLOW FROM INVESTING ACTIVITY</b>	<b>B</b>	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITY :</b>						
Finance cost paid		0.00		0.00		-0.14
<b>NET CASH FLOW FROM FINANCING ACTIVITY</b>	<b>C</b>	<b>0.00</b>		<b>0.00</b>		<b>-0.14</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		<b>1.22</b>		<b>1.55</b>		<b>-0.86</b>
Cash and Cash equivalent as at begning of the period		0.34		1.20		1.20
Cash and Cash equivalent as at end of the period		1.56		2.75		0.34

The Cash flow statement is prepared using the 'Indirect method' set out in Ind AS 7- Statement of Cash flows.  
Previous year's figures are re-arranged or re-grouped wherever necessary  
IN TERMS OF OUR REPORT ATTACHED

For R B Pandya & Co  
Chartered Accountants  
Firm Registration No :107331W  
*R. B. Pandya*  
Rajesh B Pandya  
Proprietor  
(Membership No: 033788)  
Place : Mumbai  
Date : 9th November 2020



For and on behalf of the Board

*Ashwani Kumar Singh*  
Ashwani Kumar Singh  
Managing Director  
DIN: 03388771

