APAR INDUSTRIES LTD.

CORPORATE OFFICE :
APAR HOUSE, CORPORATE PARK,
SION TROMBAY ROAD, CHEMBUR,
MUMBAI - 400 071. INDIA
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E : corporate@apar.com
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SEC/0202/2019 **By e-filing** 2nd February, 2019

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Dept.**

Sub. : Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the disclosure received from Mr. Kushal Narendra Desai (Transferor) Promoter, Chairman and Managing Director & KMP of the Company, regarding disposal of 8,40,000 (2.195%) Equity Shares of Apar Industries Limited ('Company') by way of Gift [being Inter-se Transfer (Off-market)], we furnish here with the detailed disclosure as per the prescribed format in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Apar Industries Ltd.

(Sanjaya Kunder)
Company Secretary

Encl. : As above.

From : Kushal Narendra Desai (Transferor)
Address : Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai – 400 006.

1st February, 2019

By e-filing

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn.: Corporate Relationship Dept.**	Apar Industries Limited 301, Panorama Complex, R.C. Dutt Road, Vadodara – 390 007. **Kind Attn.: Compliance Officer.**

Ref. : Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations').

Dear Sir,

Please find enclosed herewith disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011 with regard to the disposal of 840,000 (2.195%) equity shares of Apar Industries Limited ('Company') by way of Gift [being Inter-se Transfer (Off-market)] by me on 01/02/2019 as a Promoter, Chairman & Managing Director and KMP of the Company to Maithili N. Desai Family Pvt. Trust No. 2 [Trustee - Maithili Trusteeship Services Pvt. Ltd. (Transferee)], Promoter of the Company.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

Kushal Narendra Desai (Transferor)
Promoter - Chairman & Managing Director & KMP
Apar Industries Ltd.

From: Kushal N. Desai (Transferor)
Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road, Rungta Lane,
Mumbai - 400 006.

Annexure - B

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Apar Industries Limited (CIN : L91110GJ1989PLC012802)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Kushal N. Desai - Promoter - Chairman & Managing Director & KMP (Transferor)** Chaitanya N. Desai - Promoter - Mangaing Director & KMP Devharsh C. Desai - Promoter Maithili N. Desai - Promoter Rishabh K. Desai - Promoter Gaurangi K. Desai - Promoter Noopur K. Desai - Promoter Jinisha C. Desai - Promoter Apar Corporation Pvt. Limited - Promoter Company Scope Private Limited - Promoter Company Maithili N. Desai Family Pvt. Trust No. 2 - Trustee - Maithili Trusteeship Services Pvt. Ltd. - Promoter Maithili Trusteeship Services Pvt. Ltd. - Promoter Company Maithili N. Desai Family Pvt. Trust - Trustee K. N. Desai & C. N. Desai - Promoter **(As per Annexure - A attached herewith)**		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes, the Acquirer (i.e. Maithili N. Desai Family Pvt. Trust No. 2) is disclosed as a Promoter of the Target Company. Further, the Trustee, Maithili Trusteeship Services Private Limited, of the Trust is a Promoter of the Target Company as well.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Scrip Code : 532259) National Stock Exchange of India Limited (Scrip Symbol : APARINDS)		
5	**Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and PAC**	**Number**	**% w.r.t. total share / voting capital wherever applicable**	**% w.r.t. total diluted share / voting capital of the TC (*)**
	Before the ~~acquisition~~ / disposal under consideration, holding of:			
a.	Shares carrying voting rights	**10,150,503**	**26.524**	**26.524**
b.	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e.	**Total (a+b+c+d)**	**10,150,503**	**26.524**	**26.524**
	Details of ~~acquisition~~ / sale			
a.	Shares carrying voting rights ~~acquired~~ / sold	**-840,000**	**-2.195**	**-2.195**
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
d.	Shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
e.	**Total (a+b+c+/-d)**	**-840,000**	**-2.195**	**-2.195**
	After the ~~acquisition~~/sale, holding of:			
a.	Shares carrying voting rights (collectively the total promoters' holding shall remained as 22,406,377 Equity Shares (58.550%) as per the annexure attached herewith)	**9,310,503**	**24.329**	**24.329**
b.	Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c.	VRs otherwise than by shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e.	**Total (a+b+c+d)**	**9,310,503**	**24.329**	**24.329**
6	Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Off Market (Inter-se transfer (Gift))		
7	Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1st February, 2019		
8	Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		
9	Equity share capital / total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		
10	Total diluted share/voting capital of the TC after the said ~~acquisition~~ / sale.	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place : Mumbai
Date : 1st February, 2019

(Kushal N. Desai)

Kushal N. Desai, Promoter - Chairman & Managing Director & KMP (Transferor)

Annexure to Disclosure dated 1st February, 2019 of details of shares ~~acquired~~ / transferred in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before ~~acquisition~~ / transferred and % of paid up capital	No. of Equity Shares ~~acquired~~ / transferred and % of paid up capital	No. of Equity Shares held after ~~acquisition~~ / transferred and % of paid up capital
1	Maithili N. Desai	0 0.000%	--	0 0.000%
2	**Kushal N. Desai**	**10,150,503** **26.524%**	**-840,000** **-2.195%**	**9,310,503** **24.329%**
3	C. N. Desai	10,066,946 26.306%	-840,000 -2.195%	9,226,946 24.111%
4	Jinisha C. Desai	500 0.001%	--	500 0.001%
5	Noopur K. Desai	2,139 0.006%	--	2,139 0.006%
6	Gaurangi K. Desai	3,200 0.008%	--	3,200 0.008%
7	Rishabh K. Desai	42,398 0.111%	--	42,398 0.111%
8	Devharsh C. Desai	131,555 0.344%	--	131,555 0.344%
9	Apar Corporation Pvt. Limited	109,529 0.286%	--	109,529 0.286%
10	Scope Private Limited	324 0.001%	--	324 0.001%
11	Maithili Trusteeship Services Pvt. Ltd.	300 0.001%	--	300 0.001%
12	Maithili N. Desai Family Private Trust No. 2 (Trustee - Maithili Trusteeship Services Pvt. Ltd.)	1,800,000 4.704%	1680000 4.390%	3,480,000 9.094%
13	Maithili N. Desai Family Pvt. Trust - Trustee K. N. Desai & C. N. Desai - Promoter	98,983 0.259%	--	98,983 0.259%
	Total	**22,406,377** **58.550%**	**0** **0.000%**	**22,406,377** **58.550%**

(Kushal N. Desai)

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SEC/0202/2019 **By e-filing** 2nd February, 2019

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Dept.**

Sub. : Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the disclosure received from Mr. Chaitanya Narendra Desai (Transferor) Promoter, Managing Director & KMP of the Company, regarding disposal of 8,40,000 (2.195%) Equity Shares of Apar Industries Limited ('Company') by way of Gift [being Inter-se Transfer (Off-market)], we furnish here with the detailed disclosure as per the prescribed format in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Apar Industries Ltd.

(Sanjaya Kunder)
Company Secretary

Encl. : As above.

From : Chaitanya Narendra Desai (Transferor)
Address : Gitanjali Gardens, 6th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai – 400 006.

1st February, 2019

By e-filing

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn.: Corporate Relationship Dept.**	Apar Industries Limited 301, Panorama Complex, R. C. Dutt Road, Vadodara – 390 007. **Kind Attn.: Compliance Officer.**

Sub. : Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations').

Dear Sir,

Please find enclosed herewith disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011 with regard to the disposal of 840,000 (2.195%) equity shares of Apar Industries Limited ('Company') by way of Gift [being Inter-se Transfer (Off-market)] by me on 01/02/2019 as a Promoter, Managing Director & KMP of the Company to Maithili N. Desai Family Pvt. Trust No. 2 (Trustee - Maithili Trusteeship Services Pvt. Ltd. (Transferee)), Promoter of the Company.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

Chaitanya N. Desai (Transferor)
Promoter & Managing Director and KMP
Apar Industries Ltd.

From: Chaitanya . N. Desai (Transferor)
Gitanjali Gardens, 6th Floor,
68-E, Nepean Sea Road, Rungta Lane,
Mumbai - 400 006.

Annexure - B

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Apar Industries Limited (CIN: L91110GJ1989PLC012802)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Chaitanya N. Desai - Promoter - Managing Director & KMP (Transferor)** Kushal N. Desai, Promoter - Chairman & Managing Director & KMP Devharsh C. Desai - Promoter Maithili N. Desai - Promoter Rishabh K. Desai - Promoter Gaurangi K. Desai - Promoter Noopur K. Desai - Promoter Jinisha C. Desai - Promoter Maithili N. Desai Family Pvt. Trust No. 2 - Trustee - Maithili Trusteeship Services Pvt. Ltd. - Promoter Apar Corporation Pvt. Limited - Promoter Company Scope Private Limited - Promoter Company Maithili Trusteeship Services Pvt. Ltd. - Promoter Company Maithili N. Desai Family Pvt. Trust - Trustee K. N. Desai & C. N. Desai - Promoter **(As per Annexure - A attached herewith)**		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes, the Acquirer (i.e. Maithili N. Desai Family Pvt. Trust No. 2) is disclosed as a Promoter of the Target Company. Further, the Trustee, Maithili Trusteeship Services Private Limited, of the Trust is a Promoter of the Target Company as well.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Scrip Code : 532259) National Stock Exchange of India Limited (Scrip Symbol : APARINDS)		
5	**Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and PAC**	**Number**	**% w.r.t. total share / voting capital wherever applicable**	**% w.r.t. total diluted share / voting capital of the TC (*)**
	Before the ~~acquisition~~ / disposal under consideration, holding of:			
a.	Shares carrying voting rights	**10,066,946**	**26.306%**	**26.306%**
b.	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e.	**Total (a+b+c+d)**	**10066946**	**26.306%**	**26.306%**
	Details of ~~acquisition~~ / sale			
a.	Shares carrying voting rights ~~acquired~~ / sold	**-840000**	**-2.195%**	**-2.195%**
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
d.	Shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
e.	**Total (a+b+c+/-d)**	**-840000**	**-2.195%**	**-2.195%**
	After the ~~acquisition~~/sale, holding of:			
a.	Shares carrying voting rights (collectively the total promoters' holding shall remained as 22,406,377 Equity Shares (58.550%) as per the annexure attached herewith)	**9226946**	**24.111%**	**24.111%**
b.	Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c.	VRs otherwise than by shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e.	**Total (a+b+c+d)**	**9226946**	**24.111%**	**24.111%**
6	Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Off Market (Inter-se transfer (Gift))		
7	Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.02.2019		
8	Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		
9	Equity share capital / total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		
10	Total diluted share/voting capital of the TC after the said ~~acquisition~~ / sale.	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place : Mumbai
Date : 1st February, 2019

(Chaitanya N. Desai)

Chaitanya N. Desai, Promoter - Managing Director & KMP (Transferor)

Annexure to Disclosure dated 1st February, 2019 of details of shares ~~acquired~~ / transferred in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before ~~acquisition~~ / transferred and % of paid up capital	No. of Equity Shares ~~acquired~~ / transferred and % of paid up capital	No. of Equity Shares held after ~~acquisition~~ / transferred and % of paid up capital
1	Maithili N. Desai	0 0.000%	--	0 0.000%
2	Kushal N. Desai	10,150,503 26.524%	-840,000 -2.195%	9,310,503 24.329%
3	**C. N. Desai**	**10,066,946 26.306%**	**-840,000 -2.195%**	**9,226,946 24.111%**
4	Jinisha C. Desai	500 0.001%	--	500 0.001%
5	Noopur K. Desai	2,139 0.006%	--	2,139 0.006%
6	Gaurangi K. Desai	3,200 0.008%	--	3,200 0.008%
7	Rishabh K. Desai	42,398 0.111%	--	42,398 0.111%
8	Devharsh C. Desai	131,555 0.344%	--	131,555 0.344%
9	Apar Corporation Pvt. Limited	109,529 0.286%	--	109,529 0.286%
10	Scope Private Limited	324 0.001%	--	324 0.001%
11	Maithili Trusteeship Services Pvt. Ltd.	300 0.001%	--	300 0.001%
12	Maithili N. Desai Family Private Trust No. 2 (Trustee - Maithili Trusteeship Services Pvt. Ltd.)	1,800,000 4.704%	1680000 4.390%	3,480,000 9.094%
13	Maithili N. Desai Family Pvt. Trust - Trustee K. N. Desai & C. N. Desai - Promoter	98,983 0.259%	--	98,983 0.259%
	Total	**22,406,377 58.550%**	**0 0.000%**	**22,406,377 58.550%**

(Chaitanya N. Desai)

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SEC/0202/2019 **By e-filing** 2nd February, 2019

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Dept.**

Sub. : Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the disclosure received from Maithili N. Desai Family Private Trust No. 2 (Trustee - Maithili Trusteeship Services Pvt. Ltd.) (Transferee & Promoter of the Company), regarding acquisition of 16,80,000 (4.390%) Equity Shares of Apar Industries Limited ('Company') by way of Gift [being Inter-se Transfer (Off-market)], we furnish here with the detailed disclosure as per the prescribed format in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Apar Industries Ltd.

(Sanjaya Kunder)
Company Secretary

Encl. : As above.

From : Maithili N. Desai Family Pvt. Trust No. 2 (Transferee)
Address : Apar House, Building No. 5,
Corporate Park,
Sion-Trombay Road, Chembur
Mumbai – 400 071.

1st February, 2019

By e-filing

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn.: Corporate Relationship Dept.**	Apar Industries Limited 301, Panorama Complex, R. C. Dutt Road, Vadodara – 390 007. **Kind Attn.: Compliance Officer.**

Ref.: Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations').

Dear Sir,

Please find enclosed herewith disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011 with regard to the acquisition of 16,80,000 (4.390%) equity shares of Apar Industries Limited ('Company') by way of Gift [being Inter-se Transfer (Off-market)] by us on 01/02/2019 as a Promoter of the Company from Mr. Kushal Narendra Desai, Promoter, Chairman & Managing Director and KMP [840,000 (2.195%) equity shares] and Mr. Chaitanya Narendra Desai, Promoter, Managing Director and KMP [840,000 (2.195%) equity shares] (the 'Transferors') of the Company.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

Maithili N. Desai Family Pvt. Trust No. 2 (Transferee)
Trustee – Maithili Trusteeship Services Pvt. Ltd.
Promoter - Apar Industries Ltd.

From: Maithili N. Desai Family Pvt. Trust No. 2 (Transferee)
Apar House, Building No. 5,
Corporate Park, Sion-Trombay Road,
Chembur, Mumbai - 400 071.

Annexure - B

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.				
1	Name of the Target Company (TC)	Apar Industries Limited (CIN : L91110GJ1989PLC012802)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Maithili N. Desai Family Pvt. Trust No. 2 - Trustee - Maithili Trusteeship Services Pvt. Ltd. (Transferee)** Kushal N. Desai, Promoter - Chairman & Managing Director & KMP C. N. Desai, Promoter - Managing Director & KMP Maithili N. Desai - Promoter Rishabh K. Desai - Promoter Devharsh C. Desai - Promoter Gaurangi K. Desai - Promoter Noopur K. Desai - Promoter Jinisha C. Desai - Promoter Apar Corporation Pvt. Limited - Promoter Company Scope Private Limited - Promoter Company Maithili Trusteeship Services Pvt. Ltd. - Promoter Company Maithili N. Desai Family Pvt. Trust - Trustee K. N. Desai & C. N. Desai - Promoter **(As per Annexure attached herewith)**		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes, the Acquirer (i.e. Maithili N. Desai Family Pvt. Trust No. 2) is disclosed as a Promoter of the Target Company. Further, the Trustee, Maithili Trusteeship Services Private Limited, of the Trust is a Promoter of the Target Company as well		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Scrip Code : 532259) National Stock Exchange of India Limited (Scrip Symbol : APARINDS)		
5	**Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and PAC**	**Number**	**% w.r.t. total share / voting capital wherever applicable**	**% w.r.t. total diluted share / voting capital of the TC (*)**
	Before the acquisition / disposal under consideration, holding of:			
a.	Shares carrying voting rights	1,800,000	4.704%	4.704%
b.	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e.	**Total (a+b+c+d)**	**1,800,000**	**4.704%**	**4.704%**
	Details of acquisition / ~~sale~~			
a.	Shares carrying voting rights acquired / ~~sold~~	1,680,000	4.390%	4.390%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
d.	Shares encumbered/invoked/realesed by the acquirer	N.A.	N.A.	N.A.
e.	**Total (a+b+c+/-d)**	**1,680,000**	**4.390%**	**4.390%**
	After the acquisition / ~~sale~~, holding of:			
a.	Shares carrying voting rights (collectively the total promoters' holding shall remained as 22,406,377 Equity Shares (58.550%) as per the annexure attached herewith)	3,480,000	9.094%	9.094%
b.	Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c.	VRs otherwise than by shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e.	**Total (a+b+c+d)**	**3,480,000**	**9.094%**	**9.094%**
6	Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Off Market (Inter-se transfer (Gift))		
7	Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1st February, 2019		
8	Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		
9	Equity share capital / total voting capital of the TC after the said acquisition / ~~sale~~	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		
10	Total diluted share/voting capital of the TC after the said acquisition / ~~sale~~.	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Maithili N. Desai Family Pvt. Trust No. 2

Trustee
(Maithili Trusteeship Services Pvt. Ltd.)

Place : Mumbai
Date : 01.02.2019

Maithili N. Desai Family Pvt. Trust No. 2 - Promoter - Trustee - Maithili Trusteeship Services Pvt. Ltd. (Transferee)
Annexure to Disclosure dated 1st February, 2019 of details of shares acquired / ~~transferred~~ in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before acquisition / ~~transferred~~ and % of paid up capital	No. of Equity Shares acquired / ~~transferred~~ and % of paid up capital	No. of Equity Shares held after acquisition / ~~transferred~~ and % of paid up capital
1	Maithili N. Desai	0 0.000%	--	0 0.000%
2	Kushal N. Desai	10,150,503 26.524%	-840,000 -2.195%	9,310,503 24.329%
3	C. N. Desai	10,066,946 26.306%	-840,000 -2.195%	9,226,946 24.111%
4	Jinisha C. Desai	500 0.001%	--	500 0.001%
5	Noopur K. Desai	2,139 0.006%	--	2,139 0.006%
6	Gaurangi K. Desai	3,200 0.008%	--	3,200 0.008%
7	Rishabh K. Desai	42,398 0.111%	--	42,398 0.111%
8	Devharsh C. Desai	131,555 0.344%	--	131,555 0.344%
9	Apar Corporation Pvt. Limited	109,529 0.286%	--	109,529 0.286%
10	Scope Private Limited	324 0.001%	--	324 0.001%
11	Maithili Trusteeship Services Pvt. Ltd.	300 0.001%	--	300 0.001%
12	**Maithili N. Desai Family Private Trust No. 2 (Trustee - Maithili Trusteeship Services Pvt. Ltd.)**	**1,800,000** **4.704%**	**1680000** **4.390%**	**3,480,000** **9.094%**
13	Maithili N. Desai Family Pvt. Trust - Trustee K. N. Desai & C. N. Desai - Promoter	98,983 0.259%	--	98,983 0.259%
	Total	**22,406,377** **58.550%**	**0** **0.000%**	**22,406,377** **58.550%**

For Maithili N. Desai Family Pvt. Trust No. 2

Trustee
(Maithili Trusteeship Services Pvt. Ltd.)